



SMARTER SCHOOL SPENDING

FOR STUDENT SUCCESS

Report on Tax Rate Publication
Requirements

July 26, 2022



Fort Worth
INDEPENDENT SCHOOL DISTRICT

M&O Tax Rate Components

\$0.8812	Maximum compressed rate TBD
<u>0.1700</u>	Enrichment pennies previously approved
\$1.0512	Proposed M&O rate to publish
<u>1.0512</u>	Current M&O rate
<u>\$0.0000</u>	Reduction in proposed rate from current rate

Certified Values Received on July 26, 2022 reflect a 10.2% change

MCR Estimated Change

Tier 1 Tax Rate Compression

2022-2023 MCRs will vary between \$.8046 and \$.8941.

		% Change in Value														
		<= 2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%	13%	14%	15%	16%
Tax Year 2021 MCR	0.9134	0.8941	0.8941	0.8941	0.8916	0.8832	0.8749	0.8668	0.8589	0.8511	0.8434	0.8359	0.8285	0.8212	0.8141	0.8070
	0.9000	0.8941	0.8941	0.8870	0.8785	0.8702	0.8621	0.8541	0.8463	0.8386	0.8310	0.8236	0.8163	0.8092	0.8046	0.8046
	0.8900	0.8900	0.8856	0.8771	0.8688	0.8606	0.8525	0.8446	0.8369	0.8293	0.8218	0.8145	0.8073	0.8046	0.8046	0.8046
	0.8800	0.8800	0.8757	0.8673	0.8590	0.8509	0.8429	0.8351	0.8275	0.8200	0.8126	0.8053	0.8046	0.8046	0.8046	0.8046
	0.8700	0.8700	0.8657	0.8574	0.8492	0.8412	0.8334	0.8256	0.8181	0.8106	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046
	0.8600	0.8600	0.8558	0.8475	0.8395	0.8316	0.8238	0.8162	0.8087	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046
	0.8500	0.8500	0.8458	0.8377	0.8297	0.8219	0.8142	0.8067	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046
	0.8400	0.8400	0.8359	0.8278	0.8200	0.8122	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046
	0.8300	0.8300	0.8259	0.8180	0.8102	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046
	0.8220	0.8220	0.8180	0.8101	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046	0.8046

Debt Service (I&S) Tax Rate

\$0.2920

Proposed I&S rate to publish

\$0.2920

Current I&S rate

No change to the I&S rate

Total Tax Rate Proposed for Publication

To Be Updated

\$1.0512	M&O rate proposed for publication
<u>0.2920</u>	I&S rate for proposed for publication
\$1.3432	Total tax rate proposed for publication
<u>\$1.3432</u>	Total current tax rate
\$0.0000	Reduction from current tax rate

No action on this information is required tonight.

Resolution to Designate Officer

- Districts are required to appoint a Designated Officer to calculate the No-New Revenue Tax Rate and the Voter-Approval Tax Rate for the District
- Designated Officer is the Chief Financial Officer
 - Such designation remains until revoked by the Board

Timeline

- **7-25-2022** - Certified Property Value Roll received from Tarrant Appraisal District
- **8-1-2022** - Texas Education Agency submission deadline for “Compressed Tax Rate” for all Texas Public Schools
- **8-12-2022** – Deadline for FWISD to publish proposed tax rate
- **8-23-2022** – Date for the Board to consider and adopt tax rate for the 2022-2023 fiscal year

Questions?



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