



2022 SCHOOL "FIRST" PUBLIC HEARING

Financial Integrity Rating System of Texas
Based on 2020-2021 School Year Data

October 25, 2022



PURPOSE OF SCHOOL FIRST

- Financial accountability rating system that holds school districts accountable for the quality of their financial management practices.
- A tool that creates transparency and discloses the quality of decision-making processes concerning the financial resources the school district receives.



HOW RATINGS ARE ASSESSED

- Based on 20 Indicators
- Based on a Numerical Score
 - Range 0-100
- Ratings:
 - A = Superior (90-100)
 - B = Above Standard (80-89)
 - C = Meets Standard (70-79)
 - F = Substandard Achievement (<70)



MAJOR AREAS ASSESSED

- Critical Indicators (5 Indicators) – Pass/Fail
 - FWISD Passed 4 Indicators
 - 5th Indicator not being scored
- Solvency Indicators (10 Indicators) – 85 Total Points
 - FWISD 79/85
- Financial Competence (5 Indicators) – 15 Total Points
 - FWISD 15/15



SCHOOL FIRST REQUIREMENTS

- FWISD Must Announce and Hold a Public Meeting Within Two Months of the Release of the Final FIRST Rating
 - Final Ratings Effective 9/7/22
 - Notice of Public Meeting Published 10/14/22
 - FIRST Public Hearing 10/25/22, 5:30 p.m.



SCHOOL FIRST REQUIREMENTS

- FWISD Must Prepare and Distribute an Annual Financial Management Report
 - Comparison of Current Year and Prior Year Ratings
 - Disclosures Required by Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA
 - Disclosures Required by Commissioner's Rules, Section 109.1001(o), Effective 8/6/15
 - 2022 Report Available on FWISD Website under the Accounting Page



FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS

- Fort Worth ISD 2022 Rating A = Superior
 - 94/100

Fiscal Year	Rating
2020-2021	Superior
2019-2020	Superior
2018-2019	Superior
2017-2018	Superior





Fort Worth
INDEPENDENT SCHOOL DISTRICT