



2023 School "FIRST" Public Hearing

Financial Integrity Rating System of Texas
Based on 2021-2022 School Year Data
October 24, 2023



DIVISION OF
BUSINESS AND FINANCE

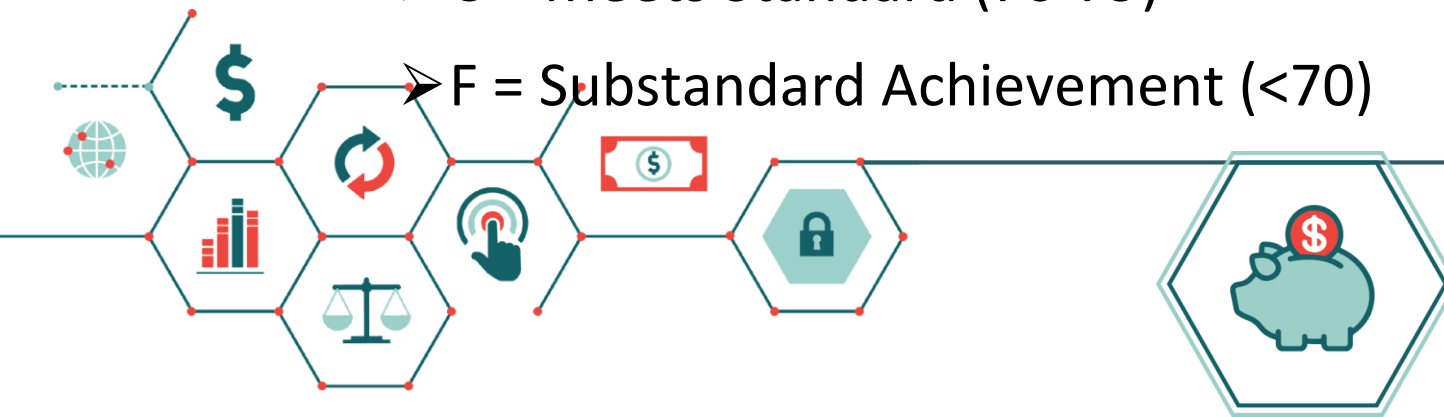
Purpose of School FIRST

- Financial accountability rating system that holds school districts accountable for the quality of their financial management practices.
- A tool that creates transparency and discloses the quality of decision-making processes concerning the financial resources the school district receives.



How Ratings are Assessed

- Based on 20 Indicators
- Based on a Numerical Score
 - Range 0-100
- Ratings:
 - A = Superior (90-100)
 - B = Above Standard (80-89)
 - C = Meets Standard (70-79)
 - F = Substandard Achievement (<70)



Major Areas Assessed



- Critical Indicators (6 Indicators) – Pass/Fail
 - FWISD Passed 5 Indicators
 - 5th Indicator not being score
- Solvency Indicators (9 Indicators) – 85 Total Points
 - FWISD 83/85
 - 10th, 14th & 15th Indicators not being scored
- Financial Competence (5 Indicators) – 15 Total Points
 - FWISD 15/15



School FIRST Requirements

- FWISD Must Announce and Hold a Public Meeting Within Two Months of the Release of the Final FIRST Rating

- Final Ratings Effective 9/7/23
- Notice of Public Meeting Published 10/09/23
- FIRST Public Hearing 10/24/23, 5:30 p.m.



School FIRST Requirements

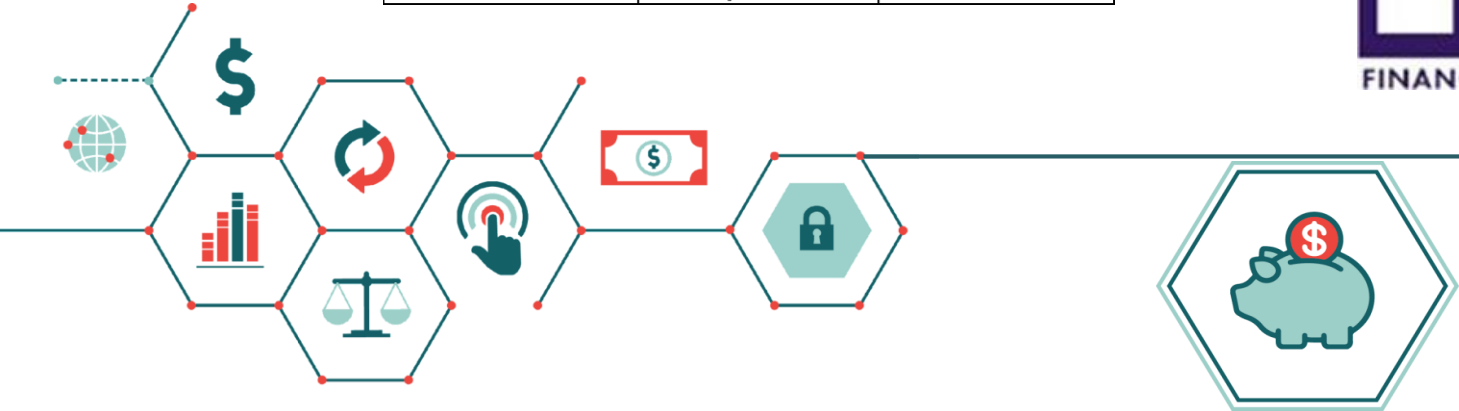
- FWISD Must Prepare and Distribute an Annual Financial Management Report
 - Comparison of Current Year and Prior Year Ratings
 - Disclosures Required by Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA
 - Disclosures Required by Commissioner's Rules, Section 109.1001(o), Effective 8/6/15
 - 2023 Report Available on FWISD Website under Financial Services postings



Financial Integrity Rating System of Texas

- Fort Worth ISD 2023 Rating
 - A = Superior
 - 98/100

Fiscal Year	Rating	Score
2021-2022	Superior	98/100
2020-2021	Superior	94/100
2019-2020	Superior	96/100
2018-2019	Superior	96/100



**THANK
YOU!**



Fort Worth
INDEPENDENT SCHOOL DISTRICT
Division of Business and Finance