

24-25 Budget Presentation

April 23, 2024



DIVISION OF
BUSINESS AND FINANCE

2024-25 FWISD Strategic Priorities



**Student
Academic
Excellence**



**Student
and Family
Experience**



**Employee
Engagement and
Effectiveness**



**Organizational
Effectiveness and
Cohesion**



2024 - 2025 Budget Planning Calendar

Q1 Overview:

- Refining 2024-25 Budget Planning

Q2 Overview:

- ACFR to the Board
- PEIMS Fall First Submission
- Student Attendance Projection
- DERC and DAC meetings

Q3 Overview:

- Resubmission/Mid-Year First Submission
- Student and Revenue Projections
- Campus Budgetary Allocations to Campus Principals
- Department Budgeting with Assoc Supt/Chiefs/Deputy Supt
- Staffing Allocations Distributed
- Department & Campus Budget Process Completion

Q4 Overview:

- Preliminary Budget Complete
- Department Budget Hearings
- Budget Development Updates to Leadership
- Publish Notice of Public Hearing for Budget Adoption 6/3/2024
- Legally Required Hearings for Budget Adoption
- Board of Education Adopts Budget 6/11/2024

Q1 Overview:

- Close out FY 2023-24
- Begin FY 2024-25
- Calculate MCR
- Appraisal District Provides Certified Taxable Values



2024-25 Budget Development Process

- Budget Development for Campus Local Funds is complete
- Local Funds included in Campus Improvement Plans
- Aligning staffing levels to Staffing Guidelines
- Aligning Department Budgets to the district's budget constraints
- Review Additional Budget Requests for approval
- Budget Adoption, June 11, 2024
- 2024 – 2025 Fiscal year begins July 1, 2024



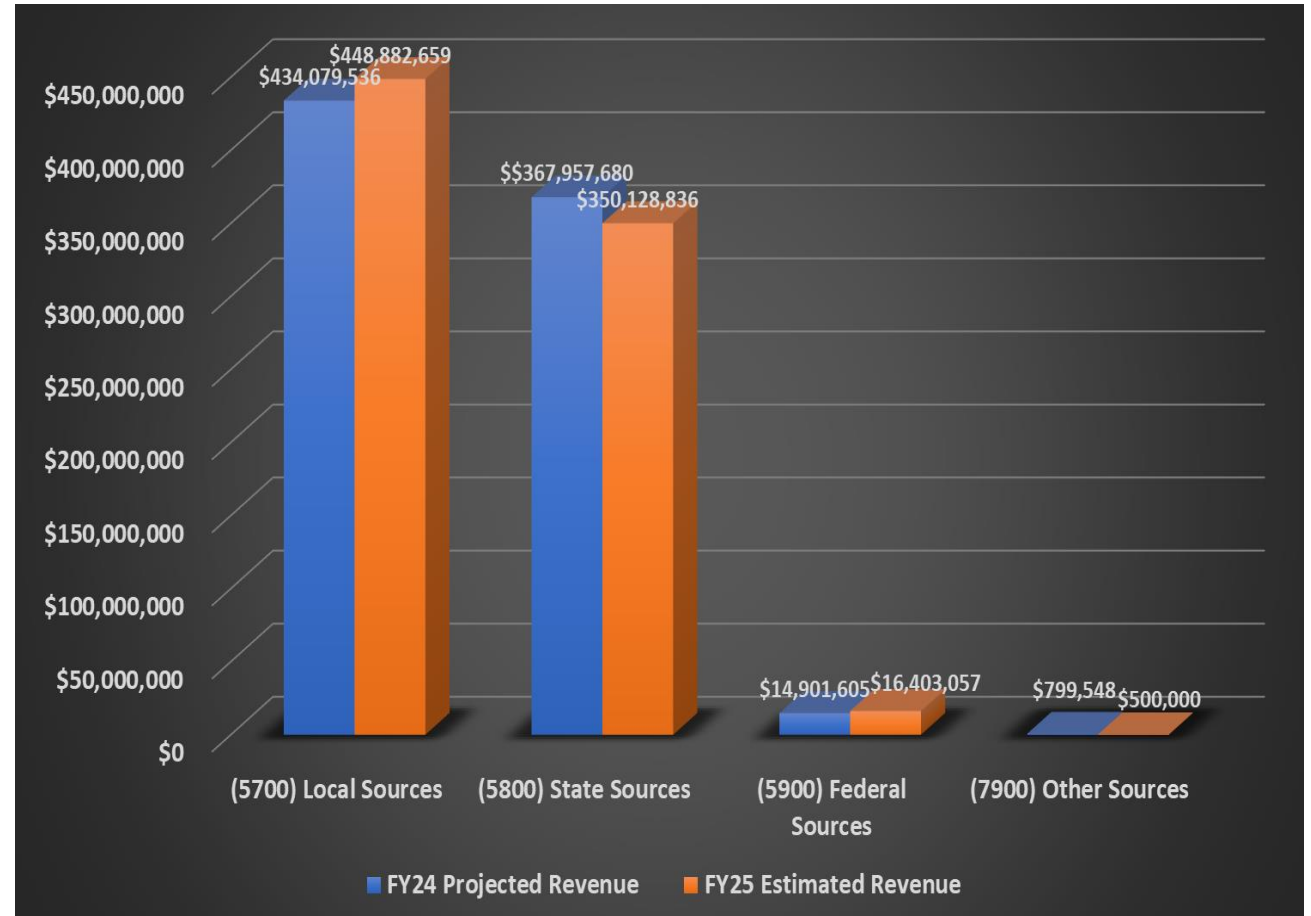
- *Declining enrollment*
- *Lack of additional funding from the state*
- *Additional requirements for Safety and Security*
- *End of ESSER funding*
- *Staffing Guideline Adjustments*
- *Potential increase in TRS-Active Care premiums*
- *Program Change*
- *Textbook adoption gaps*
- *Equipment replacements*
- *Technology infrastructure needs*

Challenges For 24-25



Revenue FY24 Projected vs. FY25 Estimated

FY24 Projected Revenue	
(5700) Local Sources	\$434,079,536
(5800) State Sources	\$367,957,680
(5900) Federal Sources	\$14,901,605
(7900) Other Sources	\$799,548
Projected Total Revenue	\$817,738,369
FY25 Estimated Revenue	
(5700) Local Sources	\$448,882,659
(5800) State Sources	\$350,128,836
(5900) Federal Sources	\$16,403,057
(7900) Other Sources	\$500,000
Estimated Total Revenue	\$815,914,552



FY23-24 Forecast

OBJECT	ESTIMATED REVENUE	2022-2023 GENERAL FUND	2023-2024 ORIGINAL GENERAL FUND	2023-2024 REVISED GENERAL FUND	2023-2024 PROJECTED GENERAL FUND
5700	Local	542,062,024	519,067,626	434,079,536	434,079,536
5800	State	263,895,605	265,550,256	367,957,680	367,957,680
5900	Federal	29,189,984	16,385,807	14,901,605	14,901,605
7900	Other Resources	5,989,013	500,000	799,548	799,548
	Total Estimated Revenue	\$ 841,136,626	\$ 801,503,689	\$ 817,738,369	\$ 817,738,369
FUNCTION	ESTIMATED APPROPRIATIONS				
11	Instruction	435,693,264	452,855,627	475,990,508	472,251,668
12	Instruction Resources and Media Services	11,985,752	12,043,156	11,877,426	12,115,370
13	Curriculum and Instructional Staff Development	13,860,855	12,911,081	12,520,724	13,248,505
21	Instructional Administration	15,481,905	16,651,180	16,728,505	16,252,718
23	School Administration	50,668,491	52,725,631	52,530,970	52,578,025
31	Guidance and Counseling Services	44,147,446	46,782,032	47,224,415	46,885,195
32	Social Work Services	4,116,050	4,924,376	5,629,687	4,284,010
33	Health Services	10,358,700	13,018,700	12,561,090	11,449,118
34	Student Transportation	21,838,319	22,731,086	38,492,056	29,843,608
35	Food Services	520,621	426,614	501,967	325,065
36	Cocurricular/Extracurricular Activities	20,150,053	20,321,670	21,310,832	20,740,801
41	General Administration	22,856,214	26,130,271	25,728,939	21,777,976
51	Plant Maintenance and Operations	87,214,102	97,511,340	104,182,041	98,835,948
52	Security and Monitoring Services	13,274,224	15,788,569	15,889,226	14,049,942
53	Data Processing Services	24,821,616	30,928,534	33,550,027	22,983,922
61	Community Services	4,931,026	5,146,066	5,129,023	5,127,334
71	Debt Service	2,075,239	3,000,000	3,000,000	3,000,000
81	Facilities Acquisition & Construction	1,318,021	1,500,000	8,496,499	7,544,293
91	Contracted Instructional Services Public Schools	2,483,811	8,422,002	8,422,002	4,864,211
95	Payments to Juvenile Justice Alt Ed Programs	8,127	45,000	45,000	45,000
97	Tax Increment Financing	-	-		
99	Other Intergovernmental Charges	2,889,867	2,963,095	2,963,095	2,910,002
	Total Estimated Appropriations	\$ 790,693,703	\$ 846,826,031	\$ 902,774,032	\$ 861,112,711
	Excess Revenue/Appropriations and Change in Fund Balance	50,442,923	(45,322,342)	(85,035,663)	(43,374,342)
	Fund Balance - Beginning	351,232,352 *	401,675,275 *	401,675,275	401,675,275
	Fund Balance - Ending (Unaudited)	\$ 401,675,275	\$ 356,352,933	\$ 316,639,612	\$ 358,300,933

*Audited fund balance as reflected in financial statements



Upcoming Budget Development Dates

April 23, 2024
Budget
Presentation with
Proposed
Compensation

May 14, 2024
Property Value
Discussion and
Budget and
Compensation
Update

May 28, 2024
Adopt
Compensation
Plan and Budget
Update

June 11, 2024
Adopt 2024-2025
General Fund,
Debt and Food
Service Budgets



What are your Thoughts?



 0
Participants

 0
Thoughts

 0
Ratings

 0
Ratio

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What are the priorities we should consider when developing the 2024-25 budget (ex. process, strategies, timing, support, resources)? Any specific considerations to address the budget shortfall?



2024-25 TRS-Active Care Information

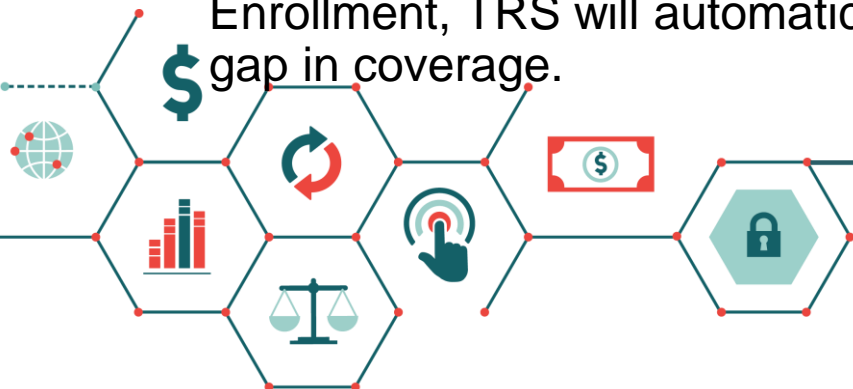


DIVISION OF
BUSINESS AND FINANCE

Important 2024-2025 TRS Plan Update

- After considerable evaluation, TRS and Baylor Scott & White (BSW) Health Plan have mutually decided not to renew BSW's Health Plan contract at the end of the current 2023-24 plan year, Aug. 31, 2024. The BSW Health Plan is a fully insured HMO product offered under the TRS-ActiveCare umbrella for districts located in North and Central Texas.
- As such, this HMO product will not be offered as a plan option for the upcoming 2024-25 plan year, beginning **Sept. 1, 2024**.
- Nearly all BSW Health Plan providers are in-network for TRS-ActiveCare plans, including BSW's medical facilities and physicians.
- The TRS-ActiveCare Primary+ plan offers comparable coverage with a lower total premium in most tiers. If an employee doesn't select a plan during Annual Enrollment, TRS will automatically enroll them in the Primary+ plan so there is no gap in coverage.

174 FWISD
Employees
Impacted

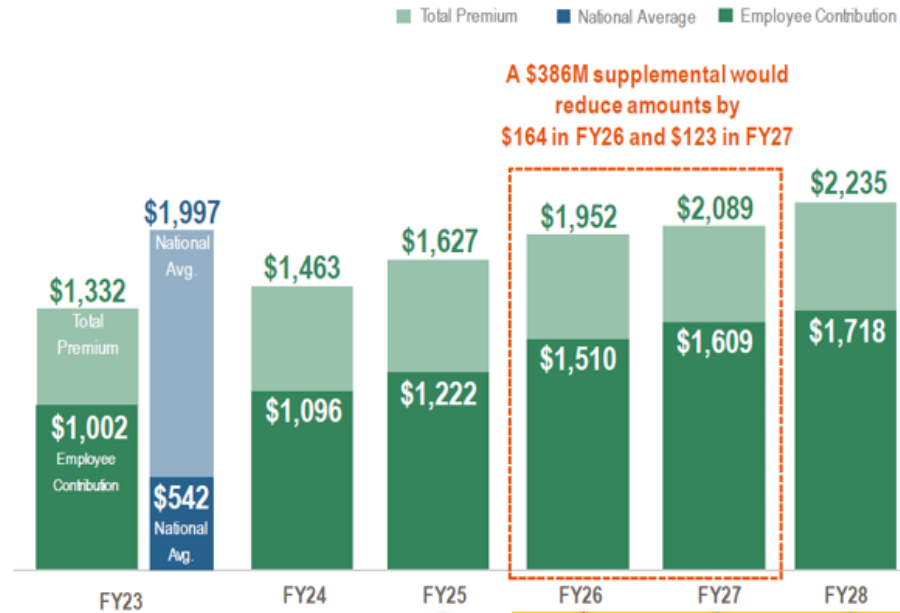


TRS ActiveCare Financial Outlook



TRS-ActiveCare: Affordability for Employees

- TRS prepares an affordable package for employers. In FY23, total premiums were lower than the national average.
- Due to funding constraints, employee contribution is close to double when comparing to the national average.
- In future years, using supplemental funding and bringing employer contributions closer to the national average can help reduce the employee cost impact.



TRS was appropriated \$589 million

in GAA to limit rate increases.

October 2023 estimate to keep rate increases below 10% for FY26-27 would still require \$386M. This could grow to \$450M if we experience significant growth in high-cost employers.

24-25 Biennium Funding EE+Family Premium Projections

10%

19%

6%

6%

25% Projected Increase FY26-FY27

26-27 Biennium Funding Request Projection Impact

10%

9%

9%

14%

18% Projected Increase FY26-FY27

Fiscal Year 2025 Premium Projections

*Estimated at 10% Percent Increase in Premium**

2024-25 TRS-ActiveCare Rates - Region 11				
Tier	2023-24 TRS-ActiveCare Primary	2024-25 TRS-ActiveCare Primary	2024-25 TRS-ActiveCare Primary % Increase	2024-25 TRS-ActiveCare Primary Annual Cost Increase
Employee Only	\$461.00	\$507.10	10.00%	\$553.20
Employee and Spouse	\$1,245.00	\$1,369.50	10.00%	\$1,494.00
Employee and Child(ren)	\$784.00	\$862.40	10.00%	\$940.80
Employee and Family	\$1,568.00	\$1,724.80	10.00%	\$1,881.60
Tier- Minus District Contribution of \$331				
Tier	2023-24 TRS-ActiveCare Primary	2024-25 TRS-ActiveCare Primary	2024-25 TRS-ActiveCare Primary % Increase	2024-25 TRS-ActiveCare Primary Annual Cost Increase
Employee Only	\$130.00	\$176.10	35.46%	\$553.20
Employee and Spouse	\$914.00	\$1,038.50	13.62%	\$1,494.00
Employee and Child(ren)	\$453.00	\$531.40	17.31%	\$940.80
Employee and Family	\$1,237.00	\$1,393.80	12.68%	\$1,881.60
2024-2025 District Contribution: \$331.00				
2024-2025 Estimated Premium Increase Percentage 10%				

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FWISD
Employees
Impacted

**Active Care Primary is shown here for illustrative purposes; other plans will be similarly affected.*

In 23-24, the District picked up the full \$44 increase in rate, from \$287 to \$331



**THANK
YOU!**



Fort Worth
INDEPENDENT SCHOOL DISTRICT
Division of Business and Finance