

Comprehensive Annual Financial Report



Fort Worth Independent School District

Fort Worth, Texas

Fiscal Year Ended August 31, 2009





Comprehensive Annual Financial Report

Fiscal Year Ended August 31, 2009

Prepared by

Hank Johnson, CPA, Chief Financial Officer

Elsie Schiro, Controller

Linda Vaughan, Assistant Controller

Fort Worth Independent School District

100 North University Drive

Fort Worth, Texas 76107

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED AUGUST 31, 2009**

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January 26, 2010

To the Board of Education and the Citizens of Fort Worth Independent School District:

The Comprehensive Annual Financial Report of the Fort Worth Independent School District is hereby submitted. This report has been prepared to provide the Board of Education (hereinafter referred to as “the Board”), representatives of financial institutions, the citizenry, and other interested parties information concerning the financial condition of the District.

Responsibility for the accuracy, completeness, and fairness of the presentation of the report and its disclosures rests with the District. To the best of our knowledge and belief, the enclosed information is accurate in all material aspects. This data is reported in a manner designed to fairly present the financial and operational results of the District as measured by the financial activities of its various funds. Disclosures necessary to enable the reader to gain understanding of such financial operations have been included. The Management’s Discussion and Analysis (MD&A) section provides a brief overview of these financial reports. This transmittal letter is designed to be read in conjunction with the MD&A. By way of information, Fort Worth Independent School District is not a component unit nor does it have component units. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with GAAP.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the independent auditors’ reports on the internal control and compliance, with applicable requirements, are included in a separate report.

This report includes all funds of the District. The District is a public school system offering full pre-kindergarten through grade twelve educational opportunities for eligible residents within its geographic boundaries. All activities over which the Board exercises authority and/or oversees responsibilities are included.

GENERAL INFORMATION

Fort Worth Independent School District was organized by a special act of the Texas State Legislature in March 1925. The District is governed by a nine member Board of Trustees, each of whom serves four-year terms, with the President elected at-large and eight members elected from single-member districts. All positions are filled by biennial elections with individual positions coming to the voters on a rotating basis. All candidates must be qualified voters and residents of the District and/or single-member district which they represent.

Regular meetings of the Board are posted and advertised as prescribed under state law so that the Board may meet to fulfill its charge to the students, parents, staff, and taxpayers of the District. Special meetings or study sessions are scheduled as needed and also posted and advertised as prescribed by law.

The Board has final control over all school matters except as limited by state law, the courts, and the will of its citizenry as expressed in elections. The Board's responsibilities are generally include setting policy for the District to ensure efficient operations; to select and evaluate the Superintendent of Schools; to adopt an annual budget and its supporting tax rate; and to foster good community relations and communications.

The District provides a well-rounded program of public education from pre-kindergarten through grade twelve. The District is fully accredited by the Texas Education Agency. In order to serve its current enrollment of 79,825 students, the District provides regular, special education, vocational, gifted/talented, and bilingual/ESL curriculums. A broad range of elective, extracurricular and concentrated high academic programs are also evidenced. Finally, service departments of the District ensure that student needs for transportation, nutrition, guidance, counseling, and facilities maintenance are addressed.

ECONOMIC CONDITION AND OUTLOOK

Introduction

Fort Worth is a city of partnership and progress, qualities that ensured its survival as a frontier outpost and later transformed this city into a great place to live and work. The pioneering spirit remains with Fort Worth today, but attention has turned to the high-tech and service industries of an emerging western metropolis.

Fort Worth is one of the fastest growing large cities in the country rising to the rank of the 17th largest city in the country. Tarrant County alone has a population of approximately 1.8 million people. The population of the City of Fort Worth is 720,250. By 2013, the Fort Worth-Dallas-metroplex population is expected to grow to over 7 million.

Quality of Life

Fort Worth residents enjoy the area's affordable, easy-going lifestyle, thriving business environment, outstanding educational system, active arts community, and a dynamic downtown named "Sundance Square" that offers restaurants, theaters, hotels and nightspots that dazzle locals and tourists alike. Downtown Fort Worth's Bass Performance Hall is listed among the Top 10 Opera Halls in the world and hosts performers from around the world. Fort Worth is a colorful and cosmopolitan city, ranked as one of the best places in which to live and work.

Fort Worth has 109 acres of museum space—2nd in the nation behind Washington D.C.—for the most accredited museums within walking distance from each other. These include the Kimbell Arts Museum, the Amon Carter Museum of Art, and the Fort Worth Modern Museum of Art. Additionally, the city's cultural district provides rich opportunities for visitors of all ages, including the Museum of Science and History, the Fort Worth Botanical Gardens and the Fort

Worth Zoo. The zoo is acknowledged as the best in Texas and in the top five among the nation's zoos.

Not forgetting the city's western heritage, the National Cowgirl Museum and Hall of Fame have joined other museums in the Cultural District. And, to the north of downtown, the Historic Stockyards District further celebrates Fort Worth's western heritage and is a popular entertainment destination for both tourists and locals.

North Texas is one of the few metropolitan regions that is home to professional football, baseball, basketball, hockey, golf, soccer, auto racing and major college sports. The Texas Motor Speedway is the second largest sports facility in the nation. It hosts two NASCAR races each year, as well as IRL events.

Six Flags Over Texas anchors Arlington's entertainment district—not to mention its new addition—the amazing new home of the Dallas Cowboys!

Healthcare in Fort Worth is superior. Fort Worth is a regional health care center offering a complete range of medical services. Cook's Fort Worth Children's Hospital is the largest independent pediatric hospital in the nation.

Public Safety

Fort Worth is known as a safe city with a low crime rate. Morgan Quinto Press continually ranks Fort Worth on the Top 10 list of America's Safest Cities with populations of 500,000 or more. Many feel this is attributable to an innovative and proactive approach to policing--financed by the city's Crime Tax. The Crime Tax monies fund a variety of successful initiatives, including Citizens on Patrol, Neighborhood Policing Districts and Neighborhood Police Officers. It also pays for aggressive code enforcement, a police gang unit and numerous educational and community outreach programs.

Economy

Fort Worth is the fifth-largest city in Texas, but unlike many other large cities, Fort Worth still has plenty of room for growth. Fort Worth is consistently ranked among the top places in the nation to work, live and do business in *Money*, *Fortune*, *Site Selection* and *Newsweek* magazines. In 2009, *New Geography* selected Fort Worth-Arlington metro area as the nation's "4th Best City for Job Growth" and *Builder Magazine* named Fort Worth the "3rd Healthiest Metropolitan Area for Housing in the Country."

As one of the most diverse high-tech manufacturing locations in Texas, Fort Worth is home to a variety of high tech corporations, including Lockheed Martin, Bell Helicopter and Alcon Laboratories. A number of international corporations are also headquartered here, including American Airlines, BNSF Railway, Pier I Imports, RadioShack and XTO Energy. Other corporate luminaries include Justin Brands, FedEx, Ben E. Keith and Williamson Dickie. Healthcare, finance, telecommunications, education, tourism, and retail trade are also significant economic sectors for the area.

Public Transportation

Scheduled public bus service throughout Fort Worth is provided by the Fort Worth Transportation Authority, known as the “T”. Downtown Fort Worth and downtown Dallas are connected by commuter rail, with stops at DFW International Airport and other cities. The “T” is able to partner with companies to meet employee transportation needs.

Typical commutes for persons working and living in the Fort Worth area are 15 to 20 minutes. Commutes between Dallas and Fort Worth are usually 30-45 minutes.

Air transportation in Fort Worth is unsurpassed. DFW International and Dallas Love Field are both major hubs; and Alliance Airport is a master-planned industrial airport that is home to FedEx, American Airlines, Galaxy Aerospace, Intel, the Drug Enforcement Agency and many other operations. Meacham Airport offers private aircraft convenient access to the city, and Spinks Flight Center is rapidly becoming home to area flight schools.

Labor Force

Fort Worth’s labor force is large and diverse, providing a sufficient supply of employees at all skill levels. Fort Worth is a bustling metropolitan area with excellent education and training. The cost of living is low, helping to keep wage rates competitive. The absence of state or local income taxes is always a plus for workers in Texas. The presence of 260,000 college and university students in north Texas, and this region’s substantial active and retired military population, further enhance the labor force.

Fort Worth’s 30-mile radius labor pool includes parts of the Dallas metro area in addition to the labor force of the four-county Fort Worth metro area. It is similar in magnitude to that of Denver, Colorado or Portland, Oregon, and much larger than the labor force found in cities like San Antonio, Austin, Charlotte, Oklahoma City or Salt Lake City. Only 19 states have a metro market as large as Fort Worth.

2009 Economic Outlook

Aggressive, forward-thinking city government and modern amenities make Fort Worth an ideal place for business prosperity. Tax rates and cost of living remain well below the national average, encouraging re-locations here. While many of the parts of the country are floundering due to our most recent economic downturn, Fort Worth and Dallas/Fort Worth (DFW) metroplex as a whole remain a desirable place to work and live. According to the 2009 *New Geography* and *Forbes*, Fort Worth ranks number four on the list for best job opportunities.

The DFW metroplex finished second behind Austin in a national ranking of “best cities for a fresh start” compiled by Relocation.com—an online resource for moving services. Home prices in other metropolitan areas may have fallen over the past year, but the Fort Worth real estate market has remained somewhat steady.

MAJOR INITIATIVES

YOUR FUTURE IS IN OUR CLASSROOM

Mission: The Fort Worth Independent School District envisions a high performing learning organization in which all students achieve proficiency in rigorous standards of intellectual thought and knowledge.

Vision: The mission of the Fort Worth Independent School District is to provide and support rigorous learning opportunities that result in successful completion of a quality high school experience for all students.

- ***Goal 1:*** All students will learn at high levels of academic expectations resulting in the elimination of the achievement gap
- ***Goal 2:*** All operations in the District will be efficient and effective
- ***Goal 3:*** Family involvement and community partnerships will be an integral part of the education of all children

These tenets have been used to write action plans and to develop the District's budget. Additionally, each division within the District uses the strategic plan to set specific departmental goals and measure success in reaching them.

CAPITAL IMPROVEMENTS

In order to assess possible needs for a future bond program, the District engaged Magellan K12 to conduct a Facility Condition Analysis Report and a Demographic Analysis/Enrollment Projection. The Facility Condition Analysis Report documented facility conditions by conducting school-by-school inspections to identify fire and safety regulation compliance issues and provide updated floor plans by utilizing electronic Computer Aided Design (CAD) software for all facilities. The study was completed in spring 2007.

In November 2007 the citizens of Fort Worth approved a \$593.6 Million bond election for the Fort Worth Independent School District's Capital Improvement Program (CIP). Of those funds, \$551.9 is allocated to school construction. The CIP includes renovations at 135 schools, 8 additions, and the construction of 5 new schools (3 Elementary Schools and 2 Middle Schools). As of August 31, 2009, the District had expended \$81.8 Million for school construction. Overall, the CIP is under budget and on schedule.

FINANCIAL INFORMATION

The administration of the Fort Worth Independent School District is responsible for establishing and maintaining internal controls that are designed to ensure that the assets of the District are protected from loss, theft, and misuse. Also, the administration is charged to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Accounting Department of the District has not only fulfilled these needs, but has been honored with both the Government

Finance Officers Association's and the Association of School Business Officials International's prestigious awards for "Excellence in Financial Reporting".

Internal controls are designed to provide reasonable, but not absolute, assurance that the above objectives are being met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

The District employs a full time Internal Audit Department. Its responsibility is to provide assistance for ensuring the public's trust.

Single Audit. As a recipient of federal, state and local financial assistance, the District also is responsible for ensuring that adequate internal controls are in place to provide compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the internal audit staff of the District.

As a part of the District's single audit process, tests are made to determine the adequacy of the internal controls, including that portion related to federal awards programs, as well as to determine the District's compliance with applicable laws and regulations.

Budgetary Controls. In addition to the above, the District maintains budgetary controls throughout all of its financial systems. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated (official) budget adopted by the Board. Activities in the General Fund, Debt Service Fund, and Enterprise Fund are included in the official budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) varies within the District's many operating systems. Generally speaking, expenditure requests are controlled at the fund-function-object code levels. District systems may exercise budgetary controls at varying combinations of the account code structure. The Texas accounting system for school districts, as codified in Texas Education Agency Financial Accountability System Resource Guide, requires the usage of a 20 digit account code structure and requires budgetary control through the fund-function level. A local education agency can expand the account code structure, as required for local definition or to accommodate financial software systems, which the District has elected to do. Oversight control of all the District's expenditures is maintained at this level by the budget staff.

The District also utilizes an encumbrance accounting system to maintain budgetary control through a transaction's life cycle. Outstanding encumbrances at the end of a fiscal year are reserved in the fund balance, but are treated as expenditures in the subsequent year upon receipt of goods and services.

The cost of operating schools and the revenues to cover these costs are accounted for through the General Fund. Special programs, primarily funded by the state or federal governments, which are designed to accomplish a particular objective, are accounted for in Special Revenue Funds.

The District allocates a portion of its tax rate for payment of bond interest and maturities and accounts for these transactions through its Debt Service Fund.

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities financed with bond proceeds.

The Enterprise Fund is used to account for the operations of the District's cafeterias and other food facilities. Revenues are derived primarily from charges to users and from federal child nutrition programs under which amounts are received by grant and by receipt of commodities from the United States Department of Agriculture ("USDA").

The Internal Service Fund is used to account for the accumulation of resources for the payment of employee claims and insurance policies as well as printing and postage charges to schools and departments and related costs.

The District also maintains Trust and Agency Funds which encompass both expendable and nonexpendable trusts as well as agency funds for student activity and other granting organizations.

Except for the Enterprise Fund, Internal Service Fund and the Nonexpendable Trust Fund, which are on an accrual basis, the District's other accounting records are maintained on a modified accrual basis. This format is prescribed by the Financial Accountability System Resource Guide of the Texas Education Agency. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

Cash Management. Cash temporarily idle during the year was invested in a diversified portfolio consisting of demand deposits, obligations of the U.S. Treasury, the Local Government Investment Pools, collateralized flexible repurchase agreements, and other approved investments as authorized by the Texas Government Code and board policy. The District earned interest revenue of \$7.9 million on all investments for the year ended August 31, 2009. This represents a decrease of 41% from last year due to a dramatic drop in the market and corresponding interest rates.

The District's cash and investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral was held by the District's agents in the District's name. Safety of principal will continue to be foremost in the District's investment decisions. JPMorgan Chase N.A. was the official depository of the District, by contract, on August 31, 2009.

Risk Management. The District's risk management policies and practices incorporate all the functions of a sound risk management program. Included are surveys identifying potential risks, actions to address and correct those risks, and an overall plan to coordinate risk retention and risk transfer. A Risk Manager is employed to provide ongoing attention to the complex changes in health and workers' compensation benefits.

Independent Audit. State law and District policy require an annual audit by independent certified public accountants. The annual audit was performed by Weaver and Tidwell LLP for the year ended August 31, 2009.

In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133. The independent auditors' report on the basic financial statements and the Management's Discussion and Analysis report are included in the financial section of this report. The independent auditors' reports relating specifically to the single audit are included in a separate report.

AWARDS

The Association of School Business Officials International ("ASBO") awarded a Certificate of Excellence in Financial Reporting and the Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the fiscal year ended August 31, 2008. This was the twenty-third consecutive year that the District has received these prestigious awards. In order to be awarded these Certificates, the District published an easily readable and efficiently organized comprehensive annual financial report, which satisfied both generally accepted accounting principles and applicable legal requirements.


The Certificates are valid for a period of one year only. The District believes that this current comprehensive annual financial report continues to meet both the Certificate programs' requirements, and it will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the dedicated efforts of the entire staff of the Accounting, Management & Budget, Purchasing, Division of Technology, and Communications Departments. Sincere appreciation for everyone's time and effort in this endeavor is hereby expressed. Also, special thanks needs to be extended to the Board for their interest and support in the planning and operations of the financial services area of the District. Their concern that the business operations of the District be conducted efficiently and responsibly, and their recognition of the importance of such services, makes such tasks rewarding for the staff as a whole.


Hank Johnson, CPA
Chief Financial Officer


Elsie I. Schiro
Controller


Melody A. Johnson, Ph.D.
Superintendent

CERTIFICATE OF BOARD

Fort Worth Independent School District
Name of School District


Tarrant
County

220-905
Co.-Dist. Num.

We, the undersigned, do hereby certify that the attached auditors' report of the above named school district was reviewed and approved disapproved (check one) for the year ended August 31, 2009 at a meeting of the board of school trustees of such school district on the 26th day of January, 2010.



Signature of Board Vice President



Signature of Board President



Fort Worth
INDEPENDENT SCHOOL DISTRICT

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

FORT WORTH INDEPENDENT SCHOOL DISTRICT

**For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended August 31, 2008**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Angela Peteman

President

John D. Messer

Executive Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Worth Independent School
District, Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

August 31, 2008

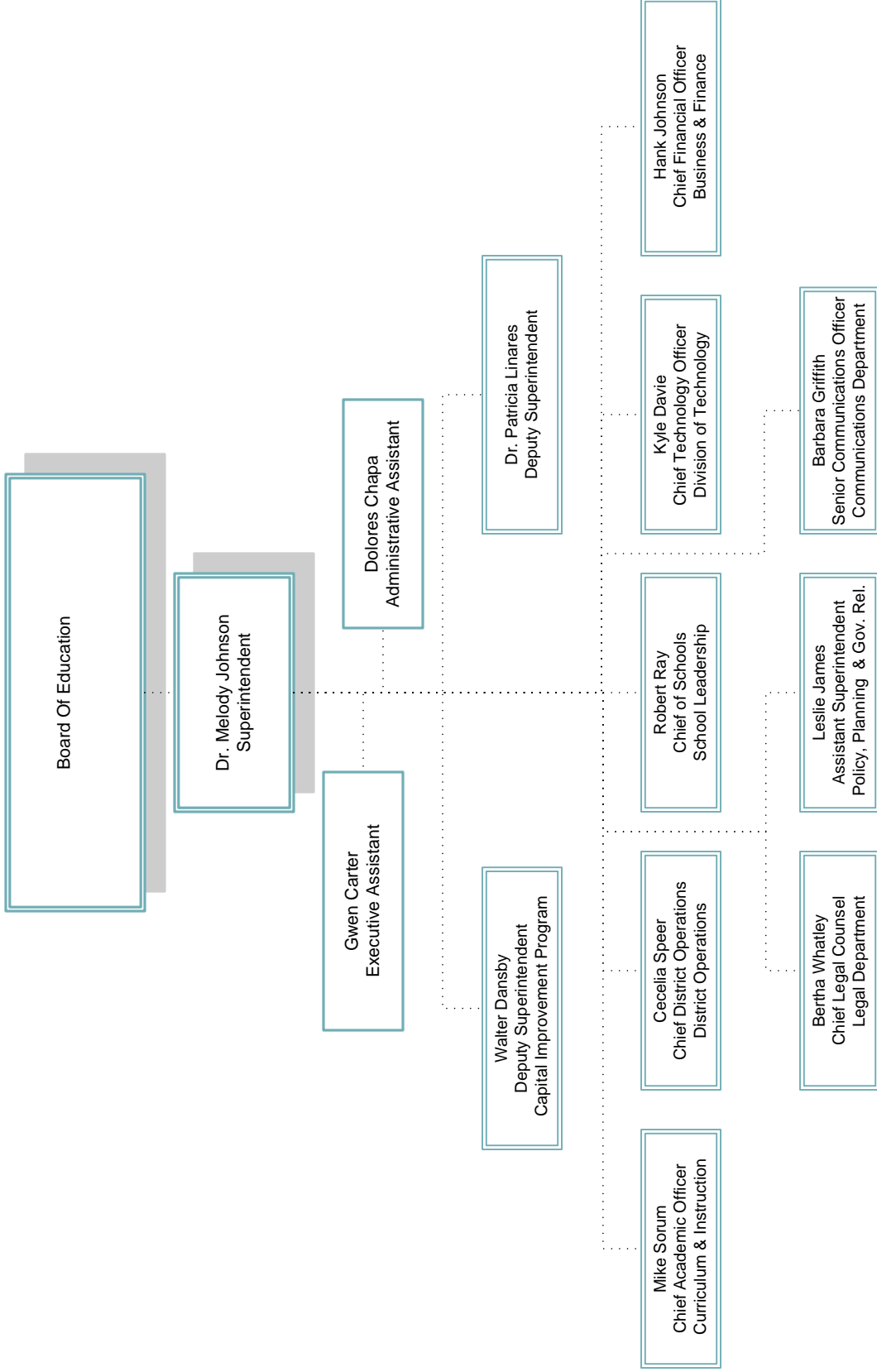
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




President


Executive Director

ORGANIZATIONAL CHART 2009-10



BOARD MEMBERS AND THEIR DISTRICTS

RAYMOND DICKERSON

Board President

At Large

Elected 2008
Banker
Term expires 2012
2720 West 7th St.
76107, (817) 570-1000

CHRISTENE MOSS

Board Vice President

District 3

First elected 1990
State Nurse Surveyor
Term expires 2010
5625 Eisenhower
76112, (817) 429-9071

JUAN RANGEL

Board Secretary

District 8

First elected 2000
Consultant
Term expires 2012
2259 Lipscomb
76110, (817) 923-3245

CARLOS VASQUEZ

District 1

Elected 2008
Educational Consultant
Term expires 2012
1214 Circle Park Blvd.
76106, (817) 625-7152

JUDY G. NEEDHAM

District 5

First elected 1996
Fundraising Consultant
Term expires 2010
5328 Collinwood Ave.
76107, (817) 732-0181

JEAN MCCLUNG

District 2

First elected 1990
Homemaker/Community
Volunteer
Term expires 2010
1744 Yolanda, 76112
(817) 446-3741

CHRISTOPHER R. HATCH

District 6

First elected 2004
CPA, Financial Planner
Term expires 2010
301 College Ave
76104, (817) 332-3320

T.A. SIMS

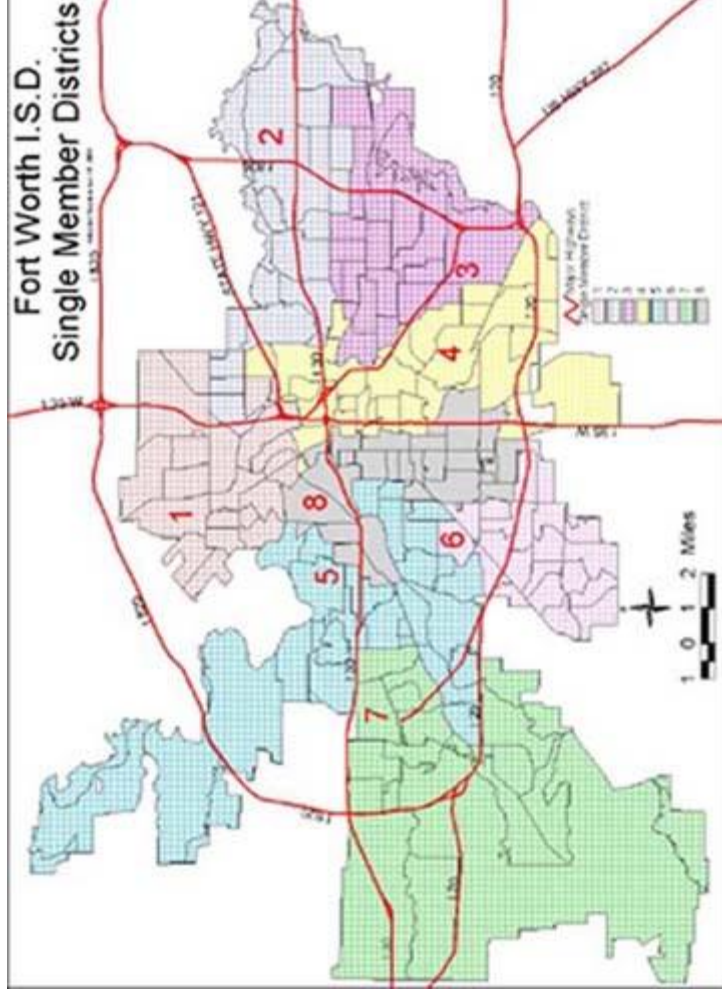
District 4

First elected 1983
Pharmacist
Term expires 2012
4421 Kingsdale Dr.
76119, (817) 534-6406

NORMAN ROBBINS

District 7

First elected 2004
Sr. Mgr., Community Relations
Term expires 2012
6144 Plum Valley Place
76116, (817) 731-8458



MELODY A. JOHNSON, PH.D.

Superintendent

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT’S CABINET**

Melody A. Johnson, Ph.D Superintendent
Walter Dansby Deputy Superintendent – Capital Improvement Program
Barbara Griffith..... Senior Communications Officer
Leslie James, Ed.D. Chief Officer – Policy, Planning & Governmental Relations
Patricia Linares, Ph.D. Deputy Superintendent
Michael Sorum Chief Academic Officer – Curriculum & Instruction
Robert Ray Chief of Schools – School Leadership
Cecilia Speer Chief District Operations
Bertha Bailey Whatley Chief Legal Counsel
Hank Johnson, CPA Chief Financial Officer
Kyle Davie Chief Technology Officer

BUSINESS/FINANCE DEPARTMENT

Elsie Schiro Controller
Linda Vaughan Assistant Controller

INTERNAL AUDIT

Sherman Harris Director, Internal Audit

ACCOUNTANTS AND ADVISORS

Weaver and Tidwell L.L.P. independent Auditors
Fort Worth, Texas
Kelly, Hart and Hallman Bond Counsel
Fort Worth, Texas
First Southwest Company Financial Advisors
Dallas, Texas



Fort Worth
INDEPENDENT SCHOOL DISTRICT



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fort Worth Independent School District
Fort Worth, Texas

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Worth Independent School District as of and for the year ended August 31, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Fort Worth Independent School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Worth Independent School District as of August 31, 2009 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Management's discussion and analysis on pages 3 through 13 and Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual: General Fund are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Board of Trustees
Fort Worth Independent School District

In accordance with Government Auditing Standards, we have also issued our report dated January 26, 2010, on our consideration of Fort Worth Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information listed in the table of contents, are not a required part of the basic financial statements of the District but have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section are unaudited and as such we express no opinion on them.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas
January 26, 2010

**Fort Worth Independent School District
Management's Discussion and Analysis
For the Year Ended August 31, 2009
(Unaudited)**

In this section of the Comprehensive Annual Financial Report, the Fort Worth Independent School (the District) discusses and analyzes its financial performance for the year ended August 31, 2009. This section should be read in conjunction with the transmittal letter, the independent auditors' report and the District's Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- Total net assets for the District amounted to \$319.6 million as of August 31, 2009. This was a decrease of 6.4% from the previous year.
- Expenses for the Governmental Activities increased \$54.5 million or 7.2% from the prior year and Business-Type Activities increased by \$.4 million, which is slightly more than 1%.
- Net assets of the enterprise fund decreased by \$1,177,670 to \$4.8 million, a decrease of 19.6%.
- The total available general fund balance decreased by \$21.9 million from last year, to \$102.5 million.
- At the end of the current fiscal year, the unreserved, undesignated fund balance of the general fund was \$84.3 million, or 14.4% of total general fund expenditures.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The two major categories of statements are the government-wide statements and the fund financial statements.

The government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These statements provide information about the activities of the District as a whole and provide both long-term and short-term information about the overall financial status.

The fund financial statements focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The governmental funds statements tell how general government services were financed in the short term as well as what remains for future spending. Proprietary fund statements offer short- and long-term financial information about the activities the government operates like businesses, such as food service. Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

The Statement of Net Assets and the Statement of Activities

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net assets—the difference between the District's assets and liabilities—is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall health of the District, additional non-financial factors such as changes in the District's tax base must be considered.

The government-wide financial statements of the District include the Governmental Activities and Business-Type Activities. Most of the District's basic services are included in the Governmental Activities, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes and grants finance most of these activities.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's most significant funds—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three kinds of funds:

- Governmental funds—Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- Proprietary funds—Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information.

The District uses the food service enterprise fund to report activities related to the school lunch and breakfast program.

Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities—such as the District's Insurance and Print Shop Funds.

- Fiduciary funds—The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

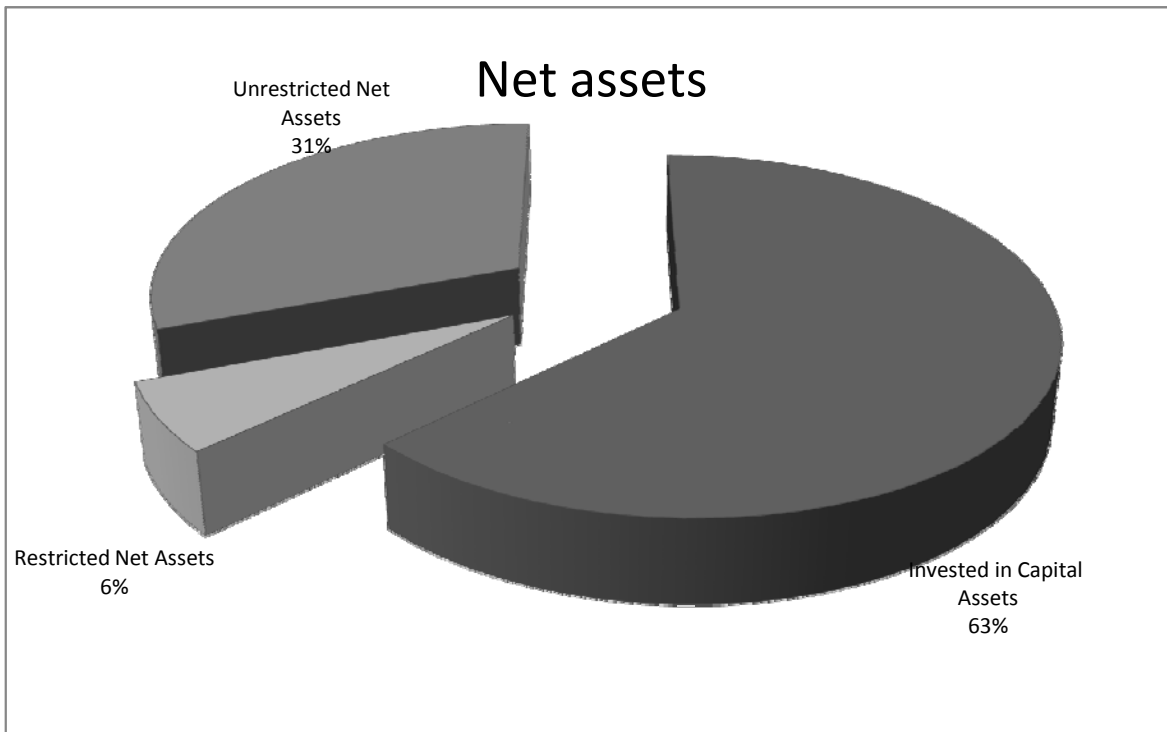
Net assets. The District's *combined* net assets were approximately \$319.6 million on August 31, 2009 (See Table A-1).

Some of the District's net assets from governmental activities are either restricted as to the purpose they can be used for or they are invested in capital assets. The unrestricted net assets of the governmental activities of the District total \$130.8 million. These are funds available to fund the on-going activities of the District.

The restricted net assets of the business-type activities totaled \$4.2 million. These resources cannot be used for governmental activities. The District can generally only use these net assets to finance the continuing operations of its business activities in food service.

Table A-1
The District's Net Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current Assets	\$588.0	\$477.4	\$5.8	\$6.3	\$593.9	\$483.7
Capital Assets	\$424.2	\$437.4	\$0.6	\$0.4	\$424.8	\$437.8
Other Assets	125.2	56.9	-	-	\$125.2	\$56.9
Total Assets	<u>1,137.4</u>	<u>971.7</u>	<u>6.4</u>	<u>6.7</u>	<u>1,143.9</u>	<u>978.4</u>
Current Liabilities	121.0	85.0	1.6	0.7	122.6	85.7
Non-Current Liabilities	701.7	552.2	-	-	701.7	552.2
Total Liabilities	<u>822.6</u>	<u>637.2</u>	<u>1.6</u>	<u>0.7</u>	<u>824.2</u>	<u>637.9</u>
Net Assets:						
Invested in Capital Assets						
Net of Related Debt	200.8	145.3	0.6	0.4	201.4	145.7
Restricted Net Assets	15.8	18.4	4.2	5.6	20.0	24.0
Unrestricted Net Assets	98.2	170.7			98.2	170.7
Total Net Assets	<u>\$314.8</u>	<u>\$334.4</u>	<u>\$4.8</u>	<u>\$6.0</u>	<u>\$319.6</u>	<u>\$340.4</u>



GOVERNMENT-WIDE ACTIVITIES

The District’s total revenues were \$768.9 million. Of these amounts, \$32.6 million were program revenues to operate is business type activities, which fund the district’s food service operations and \$736.3 million were for governmental activities (see Table A-2).

The business type activities were funded primarily with operating grants, which totaled \$27.0 million or 83.3% of the total, with the remaining coming from charges for services, 16.6%, and investment earnings at .1%, which is significantly down from prior years due to the decline in the economy with the corresponding decline in investment rates of return.

A significant portion, 43.4%, of the District’s governmental activities revenue came from property taxes (36.3% for Maintenance and Operations and 7.1% for Debt Service). Even with the state’s mandated reduction in the Maintenance & Operations (M & O) property tax rate, M & O tax revenues collected did increase 9% over the prior year due to an increase in property tax values.

State aid and state and federal grants and contributions were also a significant part of the District operations; representing 53% of the District’s revenue. Revenues generated from the state foundation program were in the sum of \$256 million, due to changes in program funding by the state mandated reduction in property taxes. Investment income, charges for services and other revenue make up the remaining 3.6% of the District’s total governmental activities revenue.

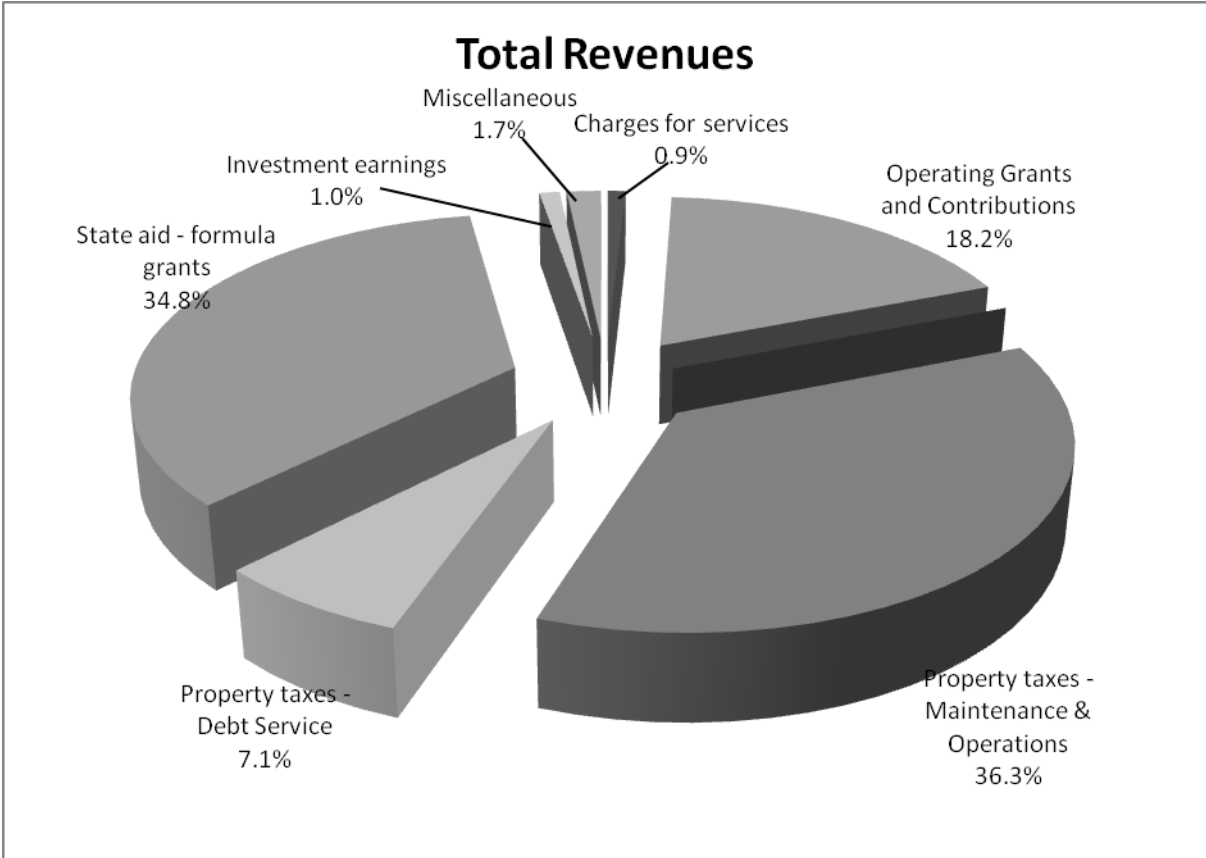
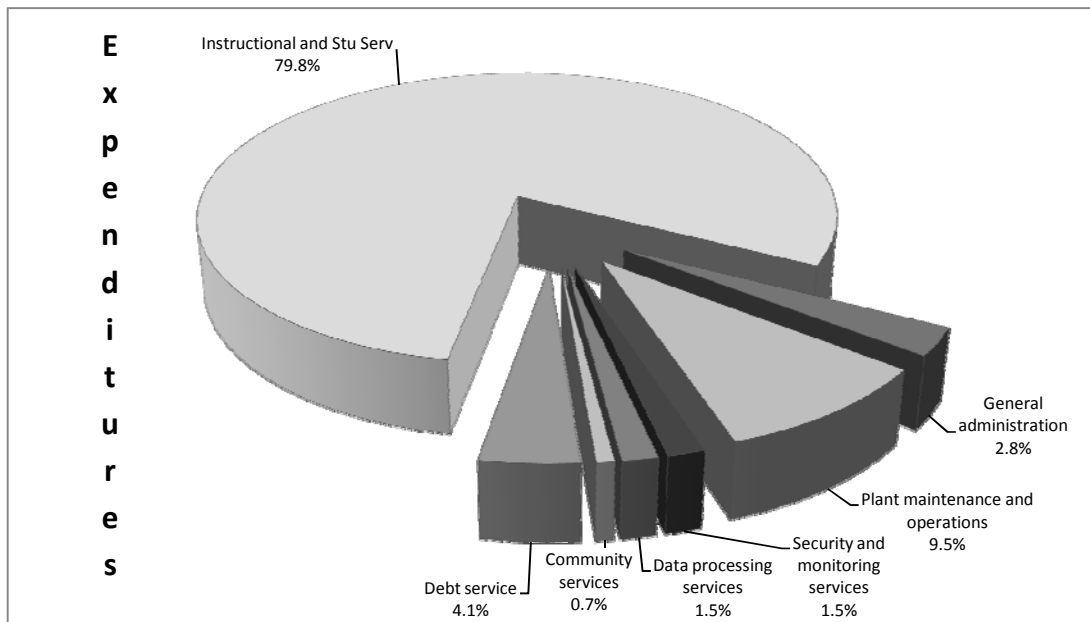


Table A-2
Change Net Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
PROGRAM REVENUES:						
Charges for services	\$6.5	\$6.5	\$5.4	\$5.8	\$11.8	\$12.3
Operating Grants and Contributions	133.7	129.1	27.2	26.2	160.8	155.3
Capital Grants and Contributions	0.00		0.00	0.00	-	
General Revenue:						
Property taxes - Maintenance & Operations	266.9	243.2	-	-	266.9	243.2
Property taxes - Debt Service	52.1	35.3	-	-	52.1	35.3
State aid - formula grants	256.1	258.0	-	-	256.1	258.0
Investment earnings	7.4	13.3	0.0	0.1	7.4	13.4
Miscellaneous	12.5	6.5	-	-	12.5	6.5
Other Grants and Contributions	1.3				1.3	0.0
Total Revenues	736.3	691.9	32.6	32.1	768.9	724.0
EXPENSES						
11 Instruction	412.1	387.6			412.1	387.6
12 Instructional resources and media services	13.1	11.9			13.1	11.9
13 Curriculum development and instructional staff development	37.6	31.1			37.6	31.1
21 Instructional leadership	14.0	14.7			14.0	14.7
23 School leadership	45.0	42.2			45.0	42.2
31 Guidance, counseling and evaluation services	32.9	29.5			32.9	29.5
32 Social work services	4.8	4.3			4.8	4.3
33 Health services	7.9	7.3			7.9	7.3
34 Student (pupil) transportation	18.6	20.9			18.6	20.9
35 Food services	1.1	0.2	33.8	33.5	34.9	33.7
36 Cocurricular/Extracurricular activities	9.3	9.2			9.3	9.2
41 General administration	22.4	19.8			22.4	19.8
51 Plant maintenance and operations	75.2	75.1			75.2	75.1
52 Security and monitoring services	12.2	11.6			12.2	11.6
53 Data processing services	11.7	12.9			11.7	12.9
61 Community services	5.8	7.2			5.8	7.2
71 Debt service	32.2	16.0			32.2	16.0
Total Expenses	756.0	701.4	33.8	33.5	789.8	734.9
Increase in Net Assets	(19.7)	(9.6)	(1.2)	(1.4)	(20.9)	(10.9)
Beginning Net Assets	334.5	344.1	6.0	7.4	340.6	351.5
Other Changes					-	
Ending Net Assets	\$314.8	\$334.5	\$4.8	\$6.0	\$319.6	\$340.6



CHANGES IN NET ASSETS

The total cost of governmental activities programs and services was \$756.0 million; 78.9% of these costs are for instructional and student services. General administration represents 2.2% of the total cost, while maintenance and operations, which includes utilities and upkeep of the buildings, represented 10.0% of the total cost. Expenditures increased overall by \$54.5 million or 7.2%. Total net assets for the District decreased by \$22.1 million, most of the decrease was in governmental activities with a decrease of \$21.0 million.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Revenues from governmental funds totaled \$736.3 million. The increase in revenues over the prior years is a result of (1) an increase in M & O tax collections as a result of an increase in property values; (2) an increase in Interest & Sinking property tax revenue due to an increase in the property values and the I & S tax rate in 2009 to pay principal and interest on voter approved issued bonds; and (3) an increase in federal and state funded grant revenue. State program revenues decreased slightly over the prior year, due to an increase in property values and a decrease in average daily attendance.

FUND BALANCE OF THE DISTRICT'S FUNDS

The total available fund balances available to the District was \$462.7 million, of this \$102.5 million is available in the General Fund. The \$102.5 represents a decrease of \$21.9 million from last year.

At the end of the current fiscal year, the unreserved and undesignated fund balance of the General Fund was \$84.3 million, a decrease of \$22.8 million. In addition, \$11.1 million is designated for improving academic and technology programs and \$7.1 million is reserved for inventories and to fund prior year encumbrances carried forward. See the notes section for more information on these designations and reservations.

The federal grant fund reports no fund balance since unused balances are returned to the grantor at the close of the specified project periods. The debt service fund balance decreased by \$1.0 million totaling \$15.1 million. This balance is managed as an integral part of the District's debt service program.

The capital projects fund balance increased by \$116.0 million. This increase was the result of a bond issuance in 2009 and interest earnings on the unspent proceeds of \$4.1 million.

The non-major funds have a combined \$4.8 million fund balance. The largest part of this fund balance is the campus activity funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised its budget. These budget amendments generally fall into 4 categories:

- Supplemental appropriations to reflect encumbrances and unspent site-based carryovers from the previous year.
- Revenue adjustments to reflect changes in property tax and state aid revenues based on updated information.
- Line item transfers between functional categories.
- Final amendments to reflect any projected/potential budget overruns.

With these adjustments, actual expenditures were \$16 million less than the final budget of \$600 million, and actual revenues and other sources were \$8.4 million more than the final budget of \$554 million.

The major budget changes from the original budget to the final approved budget were in the areas of student instruction, school leadership, plant maintenance, and data processing services. Student Instruction was increased to implement new initiatives including incentive programs for teachers and students to achieve academic success. School Leadership increased due to a division reorganization designed to increase optimal efficiency. Plant maintenance decreased due to a reduction to property and fleet insurance. Data Processing Services increased significantly due to the dissolution of the Enterprise Resource Planning group previously budgeted under General Administration. The expenses originally budgeted to continue the transition from AS400 to the Munis financial and Student Support systems were transferred to the Division of Technology's budget.

The largest revenue budget variances were in local funds (\$3.1 million) mainly due to an increase in property tax collections from delinquent taxes and penalties and revenue generated from various oil/gas/mineral rights owned by the district.

Funds were transferred from the General Fund to the Print Shop Internal Services Fund to cover a \$275,514 deficit.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2009, the District had invested \$542.9 million (net of accumulated depreciation) in a broad range of capital assets, including land, buildings and improvements, and furniture and equipment in the governmental activities funds. See Note 7 to the Financial Statements for more detailed analysis of the year's capital asset activity.

Table A-4
District's Capital Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities	
	2009	2008	2009	2008
Land	\$43.0	\$41.3		
Buildings and Improvements	663.9	661.1		
Furniture and Equipment	74.9	72.0	\$11.4	\$11.4
Construction in Progress	75.6	9.1		
Totals at historical cost	857.4	783.5	11.4	11.4
Total accumulated depreciation	(314.5)	(295.5)	(11.0)	(10.9)
Net capital assets	\$542.9	\$488.0	\$0.4	\$0.5

Debt Administration

On April 1, 2009, the district issued \$2,155,000 in Unlimited Tax Refunding Bonds. The bonds were used to refund 2010 through 2019 maturities of the Maintenance Tax Notes, Series 1999. The refunding resulted in a decrease in total debt service payments over the next ten years of \$262,694 and an economic gain (difference between the present values of the old and new debt service payments) of \$247,708.

On April 1, 2009, the District issued \$176,755,000 in School Building Unlimited Tax Bonds to be issued for the acquisition of school buses, constructing and equipping school buildings, and for the acquisition of land for school buildings. The bonds have scheduled maturities between 2010 and 2029.

At year-end the District had \$683.2 million in outstanding long-term debt as shown in Table A-5, an increase of \$148.9 million from the prior fiscal year. More detailed information about the District's debt is presented in Note 9 to the Financial Statements.

Table A-5
District's Long Term Debt
(in millions of dollars)

	Governmental Activities	
	2009	2008
Bonds Payable	\$683.2	\$534.3
Contractual Obligation	0.0	0.0
Compensation Payable	22.5	21.8
Total bonds and notes payable	\$705.7	\$556.1

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Amounts available for appropriation in the general fund budget excluding existing fund balance are \$560 million. House Bill 1 was passed during the 79th Texas Legislature's third special session. HB1 changes included a compression of the previous statutory tax rate cap of \$1.50/\$100 for maintenance and operations. This has resulted in a decrease in property tax revenues. State revenues were increased to cover the decrease in the property tax revenues. The District's maintenance and operations tax rate for 2009-10 is \$1.04/\$100; the debt rate is \$0.282/\$100.

Bond Ratings

By virtue of the State's Permanent School Fund guarantee, the District's bonds presently carry "AAA" ratings. Underlying ratings are as follows: Moody's Investor Services "Aa2" and Standard & Poors "AA".

The expenditure budget for 2009-10 has decreased By \$27 million due to the flat revenue stream. The District went through budget reductions for 2009-2010 and has changed the fiscal year to June 30th.

The adopted budget for 2009-10 utilizes \$5.1 million of the District's undesignated general fund balance.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Chief Financial Officer, or the District Controller's office at 100 N. University Drive, Fort Worth, Texas 76107, or by calling (817) 871-2100.



Basic Financial Statements



Government-Wide Financial Statements



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
AUGUST 31, 2009**

EXHIBIT A-1

DATA CONTROL CODES		<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
	<u>ASSETS</u>			
	Current Assets:			
1110	Cash and Temporary Investments	\$ 537,624,671	\$ 3,002,214	\$ 540,626,885
1220	Property Taxes	31,386,809	-	31,386,809
1230	Allowance for Uncollectible Taxes	(9,665,416)	-	(9,665,416)
1240	Due from Other Governments	18,958,663	790,688	19,749,351
1250	Accrued Interest Receivable	617,416	-	617,416
1290	Other Receivables	1,865,401	2,869	1,868,270
1310	Inventories	2,340,072	2,056,057	4,396,129
1410	Deferred Expenditures/Expenses	100,000	-	100,000
1430	Debt Issuance Costs	4,398,457	-	4,398,457
1490	Other Current Assets	391,088	-	391,088
	Total Current Assets	<u>588,017,161</u>	<u>5,851,828</u>	<u>593,868,989</u>
	Noncurrent Assets:			
1510	Land	43,086,180		43,086,180
1520	Buildings & Improvements, Net	393,870,684		393,870,684
1530	Furniture & Equipment, Net	30,374,608	596,291	30,970,899
1480	Construction in Progress	75,562,930		75,562,930
1900	Long Term Investments	6,500,000		6,500,000
	Total Noncurrent Assets	<u>549,394,402</u>	<u>596,291</u>	<u>549,990,693</u>
1000	TOTAL ASSETS	<u>\$ 1,137,411,563</u>	<u>\$ 6,448,119</u>	<u>\$ 1,143,859,682</u>
	<u>LIABILITIES</u>			
	Current Liabilities:			
2110	Accounts Payable and Accrued Liabilities	\$ 37,731,608	\$ 1,458,197	\$ 39,189,805
2140	Interest Payable	1,050,995	-	1,050,995
2160	Accrued Wages Payable	19,919,869	-	19,919,869
2170	Due to Fiduciary Funds	1,314,752	-	1,314,752
2180	Due to Other Governments	3,228,923	-	3,228,923
2210	Accrued Expenditures	4,638,614	-	4,638,614
2400	Other Payables	1,754,764	-	1,754,764
2121	Bonds Payable	38,450,000	-	38,450,000
2123	Compensated Absences and vacation payable	4,870,418	-	4,870,418
2310	Unearned Revenue	8,022,087	147,963	8,170,050
	Total Current Liabilities	<u>120,982,030</u>	<u>1,606,160</u>	<u>122,588,190</u>
	Noncurrent Liabilities:			-
2210	Accrued Expenditures	6,736,413	-	6,736,413
2510	Bonds Payable	644,716,273	-	644,716,273
2121	Deferred Loss on Refunding	(12,623,107)	-	(12,623,107)
2510	Premium on Bonds	45,215,613	-	45,215,613
2590	Other Debt Payable	17,613,041	-	17,613,041
	Total Noncurrent Liabilities	<u>701,658,233</u>	<u>-</u>	<u>701,658,233</u>
2000	TOTAL LIABILITIES	<u>822,640,263</u>	<u>1,606,160</u>	<u>824,246,423</u>
3800	<u>NET ASSETS</u>			
3200	Invested in capital assets, net of related debt	168,230,176	596,291	168,826,467
3800	Restricted net assets:			-
	Debt Service	15,759,468	-	15,759,468
	Food Service	-	4,245,668	4,245,668
3900	Unrestricted net assets	130,781,656	-	130,781,656
3000	TOTAL NET ASSETS	<u>\$ 314,771,300</u>	<u>\$ 4,841,959</u>	<u>\$ 319,613,259</u>

See Notes to Financial Statements

FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2009

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
11 Instruction	\$412,109,651	\$5,250,720	\$77,034,851		(\$329,824,080)		(\$329,824,080)
12 Instructional resources and media services	\$13,063,154		\$3,738,507		(\$9,324,647)		(\$9,324,647)
13 Curriculum development and instructional staff development	\$37,610,900	\$526,794	\$31,124,214		(\$5,959,892)		(\$5,959,892)
21 Instructional leadership	\$13,971,637		\$3,377,906		(\$10,593,731)		(\$10,593,731)
23 School leadership	\$44,987,091		\$3,047,895		(\$41,939,196)		(\$41,939,196)
31 Guidance, counseling, and evaluation services	\$32,900,588		\$6,423,001		(\$26,477,587)		(\$26,477,587)
32 Social work services	\$4,794,441		\$576,990		(\$4,217,451)		(\$4,217,451)
33 Health services	\$7,946,417		\$624,918		(\$7,321,499)		(\$7,321,499)
34 Student (pupil) transportation	\$18,647,457		\$751,894		(\$17,895,563)		(\$17,895,563)
35 Food services	\$1,099,059		\$860,117		(\$238,942)		(\$238,942)
36 Cocurricular/Extracurricular activities	\$9,296,197	\$677,158	\$220,046		(\$8,398,993)		(\$8,398,993)
41 General administration	\$16,402,724		\$1,045,276		(\$15,357,448)		(\$15,357,448)
81 Facilities acquisition and construction - noncapitalizable	\$1,669,919		\$289,927		(\$1,379,992)		(\$1,379,992)
95 Payments to Juvenile Justice Alternative Education Prgrams	\$223,375				(\$223,375)		(\$223,375)
97 Payments to Tax Increment Fund	\$3,988,455				(\$3,988,455)		(\$3,988,455)
93 Payments to Fiscal Agent	\$101,486		\$104,410		\$2,924		\$2,924
51 Plant maintenance and operations	\$75,244,237		\$2,064,447		(\$73,179,790)		(\$73,179,790)
52 Security and monitoring services	\$12,222,536		\$476,726		(\$11,745,810)		(\$11,745,810)
53 Data processing services	\$11,719,018		\$74,280		(\$11,644,738)		(\$11,644,738)
61 Community services	\$5,800,636		\$1,815,650		(\$3,984,986)		(\$3,984,986)
71 Debt service interest	\$32,175,930				(\$32,175,930)		(\$32,175,930)
Total governmental activities	\$755,974,908	\$6,454,672	\$133,651,055		(\$615,869,181)		(\$615,869,181)
Business-type activities:							
Food Service	\$33,868,257	\$5,653,966	\$26,993,020			(\$1,221,271)	(\$1,221,271)
Total business-type activities	\$33,868,257	\$5,653,966	\$26,993,020			(\$1,221,271)	(\$1,221,271)
Total primary government	\$789,843,165	\$12,108,638	\$160,644,075		(\$617,090,452)		(\$617,090,452)
General revenues:							
Taxes:							
Property taxes - Maintenance & Operations					\$266,895,545		\$266,895,545
Property taxes - Debt Service					\$52,131,038		\$52,131,038
State aid-formula grants					\$256,063,843		\$256,063,843
Other grants and contributions not restricted to specific programs					\$1,274,448	\$43,601	\$1,274,448
Investment earnings					\$7,368,983		\$7,412,584
Miscellaneous					\$12,454,825		\$12,454,825
Total general revenues					\$596,188,682	\$43,601	\$596,232,283
Change in net assets					(\$19,680,499)	(\$1,177,670)	(\$20,858,169)
Net assets - beginning					\$334,451,799	\$6,019,629	\$340,471,428
Net assets - ending					\$314,771,300	\$4,841,959	\$319,613,259

See Notes to Financial Statements

Fund Financial Statements



Governmental Funds Financial Statements

FORT WORTH INDEPENDENT SCHOOL DISTRICT
 BALANCE SHEET - GOVERNMENTAL FUNDS
 AUGUST 31, 2009

EXHIBIT C-1

DATA CONTROL CODES	MAJOR FUNDS				NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS	
	100 - 199	200 - 379	500 - 599	600 - 699	380 - 499		
	GENERAL FUND	FEDERAL GRANT FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL FUNDS		
<u>ASSETS</u>							
1110	Cash and Temporary Investments	\$ 103,943,674	\$ -	\$ 16,595,446	\$ 369,276,066	\$ 9,312,451	\$ 499,127,637
1220	Property Taxes Receivable	27,777,516		3,609,293			31,386,809
1230	Allowance for Uncollectible Taxes	(7,802,114)		(1,863,302)			(9,665,416)
1240	Due from Other Governments	165,888	13,430,746	31,283		5,330,746	18,958,663
1250	Accrued Interest Receivable	130,497		9,167	477,752		617,416
1260	Due from Other Funds	30,344,421		1,648,200	1,713,284	14,333	33,720,238
1290	Other Receivables	1,850,109	1,198			3,696	1,855,003
1310	Inventories	2,340,072					2,340,072
1410	Deferred Expenditures/Expenses	100,000					100,000
1490	Other Current Assets	152,950					152,950
1910	Long Term Investments	6,500,000					6,500,000
1000	TOTAL ASSETS	165,503,013	13,431,944	20,030,087	371,467,102	14,661,226	585,093,372
<u>LIABILITIES</u>							
2110	Accounts Payable and Accrued Liabilities	9,711,470	881,034	3,500	17,248,757	702,098	28,546,859
2140	Interest Payable			16,682			16,682
2150	Payroll Deductions and Withholdings	8,253,783					8,253,783
2160	Accrued Wages Payable	19,897,781	22,046			42	19,919,869
2170	Due to Other Funds	1,661,733	12,465,929	1,749,028	13,123,792	6,034,508	35,034,990
2180	Due to Other Governments	9,616	62,935			656	73,207
2190	Due to Student Groups						-
2300	Deferred Revenue	23,127,545		1,764,306		3,879,704	28,771,555
2400	Other Payables	322,365		1,432,399			1,754,764
2000	TOTAL LIABILITIES	62,984,293	13,431,944	4,965,915	30,372,549	10,617,008	122,371,709
<u>FUND EQUITY</u>							
Fund Balances:							
Reserved For:							
3410	Inventory	2,340,072		-			2,340,072
3420	Retirement of Long-term Debt			15,064,172			15,064,172
3440	Outstanding Encumbrances	4,727,865				553,106	5,280,971
3490	Capital Projects				341,094,553		341,094,553
3590	Unreserved, Designated	11,123,707					11,123,707
3600	Unreserved, Undesignated - General Fund	84,327,076					84,327,076
	Unreserved, Undesignated reported in in Special Revenue Funds					3,491,112	3,491,112
3000	TOTAL FUND EQUITY	102,518,720	-	15,064,172	341,094,553	4,044,218	462,721,663
4000	TOTAL LIABILITIES AND FUND EQUITY	\$ 165,503,013	\$ 13,431,944	\$ 20,030,087	\$ 371,467,102	\$ 14,661,226	\$ 585,093,372

See Notes to Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE
STATEMENT OF NET ASSETS
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT C-2

Total fund balances - governmental funds (Exhibit C-1)		462,721,663
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		542,894,402
Certain receivables will be collected next year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred at the fund level.		20,749,468
Certain debt related amounts are expensed at the fund level but deferred at the government-wide level and amortized over the life of the debt.		
	Debt Issuance Costs	4,398,457
	Deferred Loss on Refunding	<u>12,623,107</u>
		17,021,564
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. The net effect of this consolidation is to increase net assets.		23,283,861
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
	Bonds Payable	(683,166,273)
	Premium on Bonds	(45,215,613)
	Accrued interest on the bonds	(1,034,313)
	Compensated Absences	<u>(22,483,459)</u>
		(751,899,658)
Total net assets - governmental activities (Exhibit A-1)		<u><u>314,771,300</u></u>

See Notes to Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT C-3

	MAJOR FUNDS				NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
	100 - 199 GENERAL FUND	200 - 379 FEDERAL GRANT FUND	500 - 599 DEBT SERVICE FUND	600 - 698 CAPITAL PROJECTS	380 - 499 OTHER GOVERNMENTAL FUNDS	
REVENUES						
5700 Local and intermediate sources	\$280,033,944		\$54,652,969	\$4,119,538	\$7,219,184	\$346,025,635
5800 State program revenues	275,987,433		4,213,187		21,723,320	301,923,940
5900 Federal program revenues	5,954,393	\$80,073,826			1,078,842	87,107,061
Total Revenues	561,975,770	80,073,826	58,866,156	4,119,538	30,021,346	735,056,636
EXPENDITURES						
Current:						
11 Instruction	328,386,100	39,403,270		2,799,371	25,269,278	395,858,019
12 Instructional resources and media services	9,757,003	3,007,390			59,048	12,823,441
13 Curriculum development and instructional staff development	6,523,926	27,618,915			2,140,018	36,282,859
21 Instructional leadership	10,482,936	1,386,452			1,531,569	13,400,957
23 School leadership	42,189,279	589,498			367,360	43,146,137
31 Guidance, counseling, and evaluation services	26,796,773	4,790,625			44,416	31,631,814
32 Social work services	4,208,464	101,342			311,575	4,621,381
33 Health services	6,761,074	262,018			9,718	7,032,810
34 Student (pupil) transportation	18,287,670			597,498		18,885,168
35 Food services	185,328	505,356			68,109	758,793
36 Cocurricular/Extracurricular activities	8,636,495	388		610,273	348,974	9,596,130
41 General administration	15,364,268	380,058		26,506	60,402	15,831,234
51 Plant maintenance and operations	72,635,043	115,089		11,834	118,821	72,880,787
52 Security and monitoring services	11,585,248	118,540			68,373	11,772,161
53 Data processing services	13,336,490	69,899			1,750	13,408,139
61 Community services	4,010,560	1,656,500			87,373	5,754,433
Debt Service:						
71 Principal			23,943,500			23,943,500
71 Interest & Issuance Costs			35,435,741	1,302,577		36,738,318
Capital Outlay:						
81 Facilities acquisition and construction	960,538			71,349,011	289,927	72,599,476
Intergovernmental:						
93 Payments to Fiscal Agent		68,486			33,000	101,486
95 Payments to Juvenile Justice Alternative Education Programs	223,375					223,375
97 Payments to Tax Increment Fund	3,299,915		688,540			3,988,455
Total Expenditures	583,630,485	80,073,826	60,067,781	76,697,070	30,809,711	831,278,873
Excess (deficiency) of revenues over expenditures	(21,654,715)		(1,201,625)	(72,577,532)	(788,365)	(96,222,237)
OTHER FINANCING SOURCES (USES)						
7911 Sale of Bonds			2,155,000	174,600,000		176,755,000
7916 Premium or Discount on Bond Issuance			209,635	13,835,301		14,044,936
8949 Other Uses - Debt Refunding			(2,155,000)			(2,155,000)
7915 Transfers in						
8911 Transfers out	(275,514)					(275,514)
Total other financing sources and uses	(275,514)		209,635	188,435,301		188,369,422
Net change in fund balances	(21,930,229)		(991,990)	115,857,769	(788,365)	92,147,185
Fund balances - beginning	124,448,949		16,056,162	225,236,784	4,832,583	370,574,478
Fund balances - ending	\$102,518,720		\$15,064,172	\$341,094,553	\$4,044,218	\$462,721,663

See Notes to Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
 FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2009**

Net change in fund balances - total governmental funds (Exhibit C-3)		\$92,147,185
Amounts reported for governmental activities in the statement of activities are different due to:		
1	Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.	
	Capital Outlay Added	75,527,557
	Depreciation Expense	(20,470,351)
		55,057,206
2	Statement of activities reports an increase in revenues due to current activity in deferred revenues which is not reported at fund level.	1,237,774
3	Some expenses reported in the fund level financials are deferred in the government-wide financials - change in debt issuance and accrued interest on bonds payable	26,483,537
4	Proceeds from long-term debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments.	(187,327,762)
5	Internal service funds are used by management to charge the costs of certain activities, such as insurance and printing, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>(7,278,439)</u>
	Change in net assets of governmental activities (Exhibit B-1).	<u><u>(\$19,680,499)</u></u>

See Notes to Financial Statements



Proprietary Funds Financial Statements



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
AUGUST 31, 2009**

EXHIBIT D-1

DATA CONTROL CODES	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	700 - 749	750 - 799
	FOOD SERVICE	PRINT SHOP & INSURANCE FUNDS
ASSETS		
Current assets:		
1110	\$3,002,214	\$38,497,034
1240	790,688	
1260	Due from other funds	
1290	2,869	\$10,398
1310	2,056,057	
1410		\$238,138
	5,851,828	38,745,570
Noncurrent assets:		
Capital assets:		
1530	11,549,200	18,700
1573	(10,952,909)	(18,700)
	596,291	
	596,291	
	6,448,119	38,745,570
LIABILITIES		
Current liabilities:		
2110	1,458,197	76,147
2150		854,819
2180		3,155,716
2210		4,638,614
2310	147,963	
	1,606,160	8,725,296
Noncurrent Liabilities:		
2210		6,736,413
		6,736,413
	1,606,160	15,461,709
NET ASSETS		
3200	596,291	
3800		23,283,861
3800	4,245,668	
	\$4,841,959	\$23,283,861

See Notes to Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT D-3

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
	700 - 749	750 - 799
	FOOD SERVICE	PRINT SHOP & INSURANCE FUNDS
	<hr/>	<hr/>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Cash received from user charges	\$ 5,334,358	\$ 43,387,665
Cash payments to employees for services	(16,591,889)	(759,126)
Cash payments for insurance claims		(52,503,173)
Cash payments to suppliers for goods and services	(15,981,270)	(1,203,805)
Cash payments for operating costs	(20,615)	(1,015)
	<hr/>	<hr/>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(27,259,416)	(11,079,454)
	<hr/>	<hr/>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>		
Non-operating grants received	27,232,147	-
Transfer from Other Funds	-	275,514
	<hr/>	<hr/>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	27,232,147	275,514
	<hr/>	<hr/>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>		
Purchase of capital assets	(184,321)	-
	<hr/>	<hr/>
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(184,321)	-
	<hr/>	<hr/>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest on investments	43,601	-
	<hr/>	<hr/>
NET CASH PROVIDED BY INVESTING ACTIVITIES	43,601	-
	<hr/>	<hr/>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(167,989)	(10,803,940)
CASH AND CASH EQUIVALENTS - SEPTEMBER 1	3,170,203	49,300,974
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS - AUGUST 31	\$ 3,002,214	\$ 38,497,034
	<hr/> <hr/>	<hr/> <hr/>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating income (loss)	\$ (28,453,418)	\$ (7,553,953)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	36,864	-
Changes in assets and liabilities:		
Receivables	(2,869)	(10,398)
Inventories	446,123	-
Accounts Payable	802,245	(3,477,448)
Due from Other Funds	-	184,359
Due from other Governments	(168,440)	-
Due to Other Funds	-	(170,277)
Due to State	-	593,166
Due to other Governments	(10,749)	-
Unearned Revenue	90,828	-
	<hr/>	<hr/>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (27,259,416)	\$ (11,079,454)
	<hr/> <hr/>	<hr/> <hr/>

See Notes to Financial Statements



Fiduciary Funds Financial Statements



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
AUGUST 31, 2009**

EXHIBIT E-1

DATA CONTROL CODES		<u>AGENCY FUND</u>	<u>PRIVATE PURPOSE TRUSTS</u>
		849 - 890	829 - 836
	<u>ASSETS</u>		
1110	Cash and Temporary Investments	\$299,645	\$1,016,354
1260	Due from Other Funds	1,314,752	-
1910	Long-term Investments	-	23,048
		<hr/>	<hr/>
1000	TOTAL ASSETS	\$1,614,397	\$1,039,402
		<hr/>	<hr/>
	<u>LIABILITIES</u>		
2110	Accounts Payable	\$169,280	\$2,000
2190	Due to Student Groups	1,314,751	-
2420	Amounts held for Granting Agencies	130,366	144,867
		<hr/>	<hr/>
2000	TOTAL LIABILITIES	1,614,397	146,867
		<hr/>	<hr/>
	<u>NET ASSETS</u>		
3000	Held in trust for Scholarships	\$ 0	\$892,535
		<hr/>	<hr/>
3000	TOTAL NET ASSETS	\$ 0	\$892,535
		<hr/> <hr/>	<hr/> <hr/>

See Notes to Financial Statements

FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN PRIVATE PURPOSE TRUSTS FUNDS NET ASSETS
FIDUCIARY FUNDS
YEAR ENDED AUGUST 31, 2009

EXHIBIT E-2

	PRIVATE PURPOSE TRUSTS
	829 - 836
ADDITIONS	
Contributions:	
Donor	\$59,499
Total additions	59,499
 DEDUCTIONS	
Scholarships granted	27,058
Total deductions	27,058
Change in net assets	32,441
Net assets - beginning of the year	860,094
Net assets - end of the year	\$892,535

See Notes to Financial Statements

Notes to the Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Fort Worth Independent School District ("District") substantially comply with the rules prescribed by the Texas Education Agency ("Agency") Financial Accountability System Resource Guide. These accounting policies conform to accounting principles generally accepted in the United States of America ("generally accepted accounting principles") applicable to governments.

Reporting Entity - The Fort Worth Independent School District Board of Education ("Board") is the level of government which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by generally accepted accounting principles. Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. In addition, there are no component units which meet the financial accountability criteria as defined in Governmental Accounting Standards Board Statements 14 and 39 which are included in the District's reporting entity.

Basis of Presentation - The District prepares its financial statements in accordance with reporting practices prescribed by the Agency in the Financial Accountability System Resource Guide and the Governmental Accounting Standards Board.

Interfund activities - Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Assets and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Assets. Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Assets as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as due to/due from other funds on the government-wide Statement of Net Assets.

Purpose of Funds

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, retained earnings, revenues and expenditures/expenses. The following funds are used by the District:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Governmental Funds

General Fund - used to account for all revenues and expenditures, not accounted for in other funds, relating to general operations of the District. The General Fund is considered a major fund as defined by GASB 34.

Federal Grant Funds – used to account for the financial resources of federal program grants. The District has identified the Federal Grant Funds is considered a major fund as defined by GASB 34.

Debt Service Fund - used to account for payment of principal and interest on District general obligation bonds. The District has identified the Debt Service Fund as a major fund due to its importance to the financial statement users.

Capital Projects Fund – used to account for acquisition of capital facilities by proceeds from long term financing and other authorized sources. The Capital Projects Fund is considered a major fund as defined by GASB 34.

Other Non-major Governmental Funds - used to account for proceeds of specific programs that are legally restricted to expenditures for specified purposes. Other Governmental Funds are Special Revenue Funds received from local sources like property taxes, interest and other local sources; received from state sources for per capita and foundation or other state program revenues; or received from federal sources for program revenues as a pass through the state or other governmental agency or direct from the federal government.

Proprietary Funds

Enterprise Fund (Food Service) - used to account for the operations of the District's cafeterias and other food facilities. Revenues are distinguished between operating and non-operating. Operating revenues are derived primarily from charges to users. Non-operating revenues are derived from federal child nutrition programs under which amounts are received by grant and by receipt of commodities from the United States Department of Agriculture (“USDA”) as well as interest from investments and other state matching funds. The Food Service fund is considered a major proprietary fund as defined by GASB 34.

Internal Service Funds - used to account for accumulation of resources for the payment of employee claims and insurance policies. Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid to each claimant. The provision for claims incurred but not yet reported is estimated based on District experience since the inception of the program. The District's print shop is also accounted for in an internal service fund.

Fiduciary Funds

Agency Funds - used to account for the receipts and disbursements of monies from student activity and other organizations. The student activity and other granting organizations exist with the explicit approval of and are subject to revocation by the District's Board. The funds have no equity, assets are equal to liabilities, and do not include revenues and expenditures for general operations of the District.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Private Purpose Trust Funds – are used to report all trust arrangements under which principal and income benefit a specific school or group of students.

Basis of Accounting/Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The government-wide financial statements (the statement of net assets and the statement of activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business type activities, which rely to a significant extent on charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs are also included in the program expense reported for individual functions and activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The accounts of the Governmental Funds are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become measurable and available as net current assets. Substantially all revenues (state, federal and local property tax and interest revenues) are considered to be susceptible to accrual. Revenues from expenditure-driven grants are recognized when the expenditure is incurred. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recognized as expenditures when due.

Property tax revenues recorded in the General Fund and Debt Service Fund are recognized under the “susceptible to accrual” concept. The District generally considers property taxes as available if they are collected within 60 days after year-end. Grant revenues are recognized when expenditures are made. Charges for services and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available within 60 days of year-end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Foundation School Program revenues are recognized as revenue when measurable and available within 60 days of year-end.

Agency funds are reported using the accrual basis of accounting.

The government-wide financial statements and the Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Equity for the government-wide financial statements and Proprietary Funds (i.e., net total assets) is segregated into invested in capital assets, restricted and unrestricted components. Proprietary Fund Type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The government-wide financial statements, Proprietary Funds and Private Purpose Trust Funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. The District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements, applicable to the Enterprise Fund and the Government-wide financial statements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund and of the District's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Cash Equivalents - For the purposes of the statement of cash flows for the Proprietary Funds, investments are considered to be cash equivalents if they are highly liquid with maturity within three months or less when purchased.

Investments - Investments are, generally, recorded at fair value. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are recorded at amortized cost provided that the fair values of these investments is not significantly affected by impairment of the credit standing of the issues or other factors.

Inventory - Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventory is recorded under the consumption method, and the costs are recorded as expenditures at the time individual inventory items are distributed to the various user locations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Inventory in the Enterprise Fund consists primarily of food service commodities. Commodities are valued at prices supplied by the USDA.

Capital Assets - Land, buildings and equipment are stated on the basis of historical cost. Donated capital assets are valued at their estimated fair market value on the date donated.

Capital assets of the Enterprise Fund (furniture and equipment) are being depreciated by the straight-line method, generally over the estimated useful life of seven years.

Building and building improvements of the District are depreciated using the straight-line method beginning in the year after they are placed in service. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Classification</u>	<u>Useful Life</u>
Buildings and Building Improvements	40 years
Portable Buildings	20 years
Buses and Large Trucks	10 years
Cars and Small Trucks	5 years
Equipment	5 years

The capitalization threshold for recording capital assets is \$5,000. Maintenance, repairs and minor improvements that do not significantly extend the life of assets are not capitalized. Land and construction in progress are not depreciable.

Vacation and Sick Leave - Employees who worked on a 240 or more day contract annually earn and accumulate vacation pay. Such amounts that are used in any one year are recognized as expenditures in that year. In the event of a termination, an employee is reimbursed for any unused accumulated vacation. However, the reimbursement is limited to a maximum of two year's accumulation. The accrued vacation payable from future resources totals \$2,930,676 including salary related payments.

Employees accrue between ten to twelve days sick leave each year, without limit. However, employees are reimbursed for accrued sick leave only on retirement under the District's termination pay program which is described in Note 10.

Long-Term Debt - General obligation bonds which have been issued to fund capital projects of the District are to be repaid from tax revenues of the District.

Comparative Data - Comparative data in each of the statements has not been included since their inclusion would make the combined statements unduly complex and difficult to read.

Data Control Codes - In accordance with the Financial Accountability System Resource Guide, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Specifically, the District's accounting system uses codes and the code structure presented in the Financial Accountability System Resource Guide. Mandatory codes are recorded in the order provided in that section.

2. CASH AND INVESTMENTS

Statutes of the State of Texas and policies mandated by the District's Board of Trustees authorize the District to invest in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, public fund investment pools, mutual funds and money market accounts. All cash balances and investments are held separately in each of the District's funds.

Depository information, required to be reported to the Texas Education Agency, is as follows:

- a. Name of depository bank: JPMorgan Chase N.A.
- b. Amount of bond and/or security pledged (market value) as of the date of the highest combined balance on deposit was \$56,895,179.
- c. Largest cash, savings and time deposit combined account balance was \$93,578,179 and occurred during the month of August 2009.
- d. Total amount of FDIC coverage at the time of largest combined balance was \$43,673,471.

Investment Type	Fair Value	Carrying Value	Percent of Assets	Weighted Average Maturity (Days)	Credit Rating	
					Standard & Poor's	Moody's
Cash in Bank	\$ 3,957,278	\$ 3,957,278	.72%			
Mutual Funds						
Highmark Funds	23,048	23,048	0.00%	1	A	A
U.S. Government Agency Obligations:						
Fannie Mae (FNMA)	37,884,054	37,884,054	6.91%	247	AAA	Aaa
Freddie Mac (FHLMC)	24,922,689	24,922,689	4.54%	164	AAA	Aaa
Federal Home Loan Bank (FHLB)	65,254,985	65,254,985	11.9%	184	AAA	Aaa
Federal Farm Credit Bank (FFCB)	8,659,987	8,659,987	1.58%	40	AAA	Aaa
Local Government Investment Pools						
MBIA Texas Class	233,729,174	233,729,174	42.62%	29	AAAm	n/a
TexPool	14,276,809	14,276,809	2.6%	44	AAAm	n/a
TexSTAR	109,757,909	109,757,909	20.01%	49	AAAm	n/a
Bank Deposits & Money Markets						
JPMorgan Chase Bank-High Yield	50,000,000	50,000,000	9.12%	1	AA	AA
Total	\$548,465,932	\$548,465,923	100.00%			

2. CASH AND INVESTMENTS - continued

Interest rate risk. In accordance with the District's investment policy, investments are made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. The District's policy states that no individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio. The district further controls interest rate risk by limiting the term to maturity of any single investment to a maximum of three years, and the dollar weighted average maturity of the entire portfolio to a maximum of one year.

Credit risk. State law limits investments in commercial paper to not less than A-1 or P-1 or equivalent rating by at least two nationally recognized credit rating agencies. As of August 31, 2009, the District had no commercial paper in the portfolio. The District's investments in public funds investment pools and money market mutual funds include those with MBIA Texas Class, TexPool and TexSTAR. They are all public funds investment pools operating in full compliance with the Public Funds Investment Act. MBIA Texas Class, TexPool and TexSTAR are rated as AAAM by Standard & Poor's. As of August 31, 2009 the District's investment in these pools were \$357,763,892. Investments in Fannie Mae (FNMA), Federal Home Loan Bank (FHLB), Freddie Mac (FHLMC), and Federal Farm Credit Bank (FFCB) are senior obligations of these U.S. agencies, all of which carry an AAA senior debt rating by Standard & Poor's and an AAA senior debt rating by Moody's.

Concentration of credit risk. The investment portfolio is diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer. More than 5% of the District's investments are in the following instruments: Fannie Mae (FNMA) at 6.97%, Federal Home Loan Bank (FHLB) at 11.9%, MBIA Texas Class at 42.62%, TexSTAR at 20.01%, and JP Morgan CD's at 9.12%.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. During the fiscal year, all deposits held in the depository bank, JPMorgan, were fully collateralized. The district's collateral policy is governed by Texas Government Code 2257.023.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All investments held by third parties were fully collateralized and held in the District's name.

3. PROPERTY TAXES

Property taxes are levied on October 1 and are due and payable at that time. The Board establishes the District's property tax rates annually. The authorized tax rates for property taxes assessed on January 1, 2009 were \$1.04 and \$.217 per \$100 for the General Fund and Debt Service Fund, respectively.

The legally authorized tax rate limit for the District is \$1.04 per \$100 assessed valuation for maintenance and operations. On January 1 of each year, a tax lien attaches to property to secure the payment of penalties imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60 day period after the close of the District's fiscal year.

All unpaid taxes become delinquent on February 1 of the following year. At August 31, 2009, taxes receivable, net of estimated uncollectible taxes, aggregated \$19,975,402 and \$1,745,991 for the General Fund and Debt Service Fund.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing-off real property taxes without specific statutory authority from the Texas Legislature.

The District has entered into an agreement with Tarrant County ("County") whereby the County bills and collects the District's property taxes.

The legislation which created county education districts ("CED's"), Texas House Bill 351, was declared unconstitutional by the Texas Supreme Court. The Texas legislature enacted Senate Bill 7 which abolished CED's effective as of September 1, 1993. The District currently receives any delinquent CED payments from the County.

4. DUE FROM OTHER GOVERNMENTS

General Fund – Amounts due primarily from the state for school foundation program.

Other Governmental Funds - Amounts due from local, state and federal agencies represent receivables for the excess of expenditures over revenues incurred in the administration of various supplemental education programs.

Enterprise Fund - Amounts due from state agencies represent receivables due from the agency for federal child nutrition programs.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

5. INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of amounts due to and due from other funds:

	<u>Due From</u>	<u>Due To</u>
General Fund:		
Special Revenue Fund	\$17,184,885	13,533
Debt Service Fund	35,744	1,648,200
Capital Projects Fund	13,123,792	
Special Revenue Fund:		
General Fund	13,533	17,184,885
Special Revenue Fund	800	800
Agency Fund		1,314,752
Debt Service Fund:		
General Fund	1,648,200	35,744
Capital Projects Fund		1,713,284
Capital Projects Fund:		
General Fund		13,123,792
Debt Service Fund	1,713,284	
Agency Fund:		
Internal Service Fund	1,314,752	
Total	<u>\$35,034,990</u>	<u>\$35,034,990</u>

Interfund balances relate primarily to amounts paid by one fund on behalf of another and will be repaid or collected in the normal course of business, within one year of the end of the fiscal year-end.

6. INTERFUND TRANSFERS

	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>	<u>PURPOSE</u>
Transfers:			
General Fund:			
Print shop Fund		\$275,514	Payment of expenditures
Internal Service Fund:			
Print shop Fund			
General Fund	275,514		Payment of expenditures
TOTAL	\$275,514	\$275,514	

In the government-wide financial statements eliminations of interfund transactions have been made in the governmental and business-type activities columns. A transfer was made between the Internal Service and General Operating Funds for the purpose of offsetting charges in the Printshop.

7. CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2009 was as follows

	Primary Government			Ending Balance
	Beginning Balance	Increase	Decrease	
Governmental activities:				
<u>Capital assets not being depreciated</u>				
Land	\$ 41,329,313	\$ 1,756,867	\$ -	\$ 43,086,180
Construction in Progress	9,127,420	69,203,362	(\$2,767,852)	75,562,930
Total capital assets not being depreciated	\$ 50,456,733	\$ 70,960,229	\$ (2,767,852)	\$ 118,649,110
<u>Other capital assets</u>				
Buildings and Improvements	\$ 661,115,657	\$ 2,767,852	\$ -	\$ 663,883,509
Furniture and Equipment	71,820,373	4,567,328	(1,505,968)	74,881,733
Total other capital assets at historical cost	\$ 732,936,030	\$ 7,335,180	\$ (1,505,968)	\$ 738,765,242
<u>Accumulated depreciation:</u>				
Buildings and Improvements	\$ 255,940,938	\$ 14,071,887		\$ 270,012,825
Furniture and Equipment	39,614,629	6,398,464	(\$1,505,968)	44,507,125
Total accumulated depreciation	295,555,567	20,470,351	(1,505,968)	314,519,950
Other capital assets, net	437,380,463	(13,135,171)	-	424,245,292
Governmental activities capital assets, net	\$ 487,837,196	\$ 57,825,058	\$ (2,767,852)	\$ 542,894,402
<u>Business-type activities:</u>				
Furniture and Equipment	\$ 11,364,879	\$ 184,321	\$ -	\$ 11,549,200
Totals at historical cost	11,364,879	184,321	-	11,549,200
Less accumulated depreciated depreciation for:				
Furniture and Equipment, Net of Prior Period	10,916,045	36,864	-	10,952,909
Business-type activities capital assets, net	\$ 448,834	\$ 147,457	\$ -	\$ 596,291

Depreciation expense was charged to functions as follows:

Governmental activities:	
11 Instruction	\$11,676,653
12 Instruction resources and media services	378,011
13 Curriculum development and instructional personnel department	1,065,394
21 Instructional administration	394,900
23 School administration	1,274,142
31 Guidance and counseling services	933,161
32 Attendance and social work services	136,227
33 Health Services	207,698
34 Student (pupil) transportation	556,904
35 Food Services	22,270
36 Cocurricular/Extracurricular activities	282,110
41 General Administration	696,494
51 Plant Maintenance and operations	2,145,868
52 Security and monitoring services	346,590
53 Data processing services	353,929
Total governmental activities depreciation expens	\$20,470,351

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

8. BANK OVERDRAFT LINE OF CREDIT

The District has available a negotiable bank overdraft line of credit. The District is charged interest at the bank's prime lending rate. The District generally maintains a minimum cash balance in its operating bank accounts in order to maximize interest income on temporary investments. The District's bank overdraft balance as of August 31, 2009 was zero.

9. LONG-TERM LIABILITIES

The change in governmental long-term liabilities is summarized as follows:

	Balance August 31, 2008	Additions/ Adjustments	Reductions	Balance August 31, 2009	Amounts Due Within One Year
General obligation - principal	\$532,008,495	\$176,755,000	\$26,098,500	\$682,664,995	\$38,450,000
General obligation bonds					
Accretion on capital					
appreciation bonds	<u>2,332,467</u>	<u>95,311</u>	<u>1,926,500</u>	<u>501,278</u>	<u>-</u>
Total General Obligation Bonds	534,340,962	176,850,311	28,025,000	683,166,273	38,450,000
Compensated absences payable	19,821,624	1,670,900	1,939,741	19,552,783	1,939,742
Vacation payable	1,941,178	3,748,038	2,758,540	2,930,676	2,930,676
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$556,103,764</u>	<u>\$182,269,249</u>	<u>\$32,723,282</u>	<u>\$705,649,732</u>	<u>\$37,225,418</u>

The General Fund has been used to liquidate the liability for compensated absences.

Premium on the bonds in the amount of \$45,215,613 and the Deferred Amount on Refunding in the amount of \$(12,623,107) are not reflected in the note above.

There is \$15,064,172 in the Debt Service Fund at August 31, 2009 to service the general obligation bonds.

On April 1, 2009, the District issued \$2,155,000 in Unlimited Tax Refunding Bonds. The bonds were used to refund 2010 through 2019 maturities of the Maintenance Tax Notes, Series 1999. The refunding resulted in a decrease in total debt service payments over the next ten years of \$262,694 and an economic gain (difference between the present values of the old and new debt service payments) of \$247,708.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

9. LONG-TERM LIABILITIES - continued

On April 1, 2009, the District issued \$176,755,000 in School Building Unlimited Tax Bonds to be used for the acquisition of school buses, constructing and equipping school buildings, and for the acquisition of land for school buildings. The bonds have scheduled maturities between 2010 and 2029.

The District defeased certain outstanding general obligation bonds from the 2000, 2001 and 2001A General Obligation Series by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the defeased bonds are not included in the District's financial statements. On August 31, 2009 the following outstanding bonds are considered defeased:

2000	General Obligation Series	87,570,000
2001	General Obligation Series	46,300,000
2001A	General Obligation Series	<u>41,465,000</u>
Total		<u>\$175,335,000</u>

FORT WORTH INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2009

EXHIBIT F

DATE OF ISSUE	DESCRIPTION	INTEREST RATE PAYABLE	ORIGINAL ISSUE AMOUNT	AMOUNTS OUTSTANDING SEPTEMBER 1, 2008	ISSUED CURRENT YEAR	RETIRED CURRENT YEAR	ACCRETION	AMOUNTS OUTSTANDING AUGUST 31, 2009
04/01/93	Unlimited Tax Refunding Series 1993	2.6% to 5.25%	\$52,934,476	2,388,351		2,460,000	71,649	
04/13/99	Unlimited Tax School Building Refunding and Improvement Bonds Series 1999	3.15% to 5.0%	93,705,000	8,385,000		8,385,000		
01/11/00	School Building Unlimited Tax Series 2000	5.25% to 6.0%	132,000,000	12,040,000		5,840,000		6,200,000
01/15/01	School Building Unlimited Tax Series 2001	4.375% to 5.00%	90,500,000	28,165,000		4,100,000		24,065,000
06/15/01	School Building Unlimited Tax Series 2001A	5.00%	85,500,000	25,395,000		3,705,000		21,690,000
02/01/05	Unlimited Tax Refunding Bonds, Series 2005	3.0% to 5.0%	117,235,000	116,880,000		125,000		116,755,000
12/15/06	Unlimited Tax Refunding Bonds, Series 2006	4.0% to 5.0%	112,339,995	109,862,611				109,862,611
01/24/08	Unlimited Tax Refunding Bonds, Series 2008	3.0% to 5.0%	6,700,000	6,700,000		1,395,000		5,305,000
02/01/08	School Building Unlimited Tax Series 2008	3.0% to 5.0%	224,525,000	224,525,000		2,015,000	23,662	222,533,662
06/02/09	School Building Unlimited Tax Series 2009	3.0% to 5.0%	176,755,000		176,755,000			176,755,000
Total				534,340,962	176,755,000	28,025,000	95,311	683,166,273

Premium on the bonds in the amount of \$45,215,613 and the Deferred Loss on Refunding in the amount of \$(12,623,107) is not reflected in the note above.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

9. LONG-TERM LIABILITIES - continued

Total Debt Service Requirements

Debt service requirements to maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2010	\$38,450,000	\$32,466,589	\$70,916,589
2011	37,430,000	30,646,969	68,076,969
2012	39,075,000	28,767,699	67,842,699
2013	39,990,000	26,855,589	66,845,589
2014	39,185,000	24,993,715	64,178,715
2015 - 2019	223,074,995	94,514,593	317,589,588
2020 - 2024	146,075,000	45,213,769	191,288,769
2025 - 2029	119,385,000	13,853,625	133,238,625
<u>Total</u>	<u>\$682,664,995</u>	<u>\$297,312,548</u>	<u>\$979,977,543</u>

10. EMPLOYEES' RETIREMENT PLAN

Plan Description: The Fort Worth Independent School District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67 and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfer under Texas Government Code, Title 8, Chapters 803 and 805, respectively. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, by calling the TRS Communications Department at 1-800-223-8778, or by downloading the report from the TRS Internet website, www.trs.state.tx.us, under the TRS Publications heading.

10. EMPLOYEES' RETIREMENT PLAN - continued

Funding Policy: State law provides a state contribution rate of 6.0% and a member contribution rate of 6.4% for 2007 and a state contribution rate of 6.58% and a member contribution rate of 6.4% for 2008 and 2009. In certain instances, the reporting district is required to make all or a portion of the state's 6.58% contribution. Contribution requirements are not actuarially determined but are legally established each biennium pursuant to the following state funding policy: (1) the state constitution requires the legislature to establish a member contribution rate of not less than 6.58% of the member's annual compensation and a state contribution rate of not less than 6.58% and not more than 10.0% of the aggregate annual compensation of all members of the system during that fiscal year; (2) a state statute prohibits its benefit improvements or contribution reductions if, as a result of the particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. State contributions to TRS made on behalf of the Fort Worth Independent School District's employees and reflected in the District's financial statements as both revenue and expenditures for the years ended August 31, 2007, 2008 and 2009 were \$20,212,186, \$21,503,932 and \$22,800,008 respectively. The Fort Worth Independent School District paid additional state contributions for the years ended August 31, 2007, 2008 and 2009 in the amount of \$4,468,910, \$5,486,178, \$6,353,966 respectively, on a portion of the employees' salaries that exceeded the statutory minimum.

11. RETIREE HEALTH PLAN

Plan Description: The Fort Worth Independent School District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement Systems of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS website at www.trs.state.tx.us, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas, or by calling 1-800-223-8778.

Funding Policy: Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas and active public school employee contribution rates were 1.0% and 0.65% of public school payroll, respectively, with the Fort Worth Independent School District contributing a percentage of payroll set at 0.40% for fiscal years 2007, 2008 and 2009.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

11. RETIREE HEALTH PLAN - continued

Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. For the years ended August 31, 2007, 2008 and 2009, the State's contributions to TRS-Care were \$1,057,696, \$1,134,460, and \$1,256,770, respectively, the active member contributions were \$2,770,481, \$2,966,399, and \$3,183,342, respectively, and the Fort Worth Independent School District's contributions were \$435,353, \$462,053, and \$457,337, respectively, which equaled the required contributions each year.

12. DESIGNATIONS OF FUND BALANCE

Designations of the General Fund fund balance are not a legally required segregation but are segregated for a specific purpose. Following are designations of the August 31, 2009 fund balance:

Designated:	
Site-Based Programs	\$ 2,156,517
Bond Program	4,000,000
Enterprise Resource Planning	4,967,190
TOTAL	<u>\$11,123,707</u>

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; and natural disasters for which the District is insured. This exposure is in property and general liability, health insurance, workers' compensation and unemployment insurance.

Property and General Liability

Real property, fleet liability, portable equipment, specified causes of loss and bonding insurance is purchased commercially.

The District purchases general liability coverage from the Texas Association of School Boards, limited special event liability insurance is purchased from the commercial market. There have been no significant reductions in insurance coverage from the prior year for any category of risk. Settlements have not exceeded insurance coverage in any of the last three fiscal years.

Health

During the year ended August 31, 2009, eligible employees and eligible dependents were offered a choice of medical plans provided through the Teachers Retirement System of Texas.

The District provides \$240 monthly towards premium efforts.

Workers' Compensation and Unemployment

The District self-insures against workers' compensation and unemployment claims. The costs associated with the self-insurance plan are reported as operating revenues and operating expenses of the Internal Service Fund. Catastrophe loss protection is provided by a commercial carrier for individual claims in excess of \$2,000,000 for any occurrence. The total estimated claims payable at August 31, 2009 includes approximately \$11,375,027 for workers' compensation case reserve losses. This liability includes claims from fiscal year 1982 through August 31, 2009. The liabilities reported in the fund at August 31, 2009, are based on the requirements of Governmental Accounting Standards Board Statement Nos. 10 and 30, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This includes provisions for claims reported but not paid and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid each claimant. The provision for claims incurred but not yet reported is estimated based on the District's experience. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

13. RISK MANAGEMENT - continued

reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors. Workers' compensation liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time were computed by an actuary and are reported at their nominal value.

Changes in the workers' compensation claims liability amount in fiscal 2008 and 2009 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>End of Fiscal Year Liability</u>	<u>Due in One Year</u>
2008	12,772,585	3,863,303	4,615,958	12,019,930	4,649,388
2009	12,019,930	3,669,527	4,314,430	11,375,027	4,638,614

The end of fiscal year liability decreased as a result of the District's Return-To-Work Program. Settled claims have not exceeded the aggregate coverage in any of the past three fiscal years. Insurance coverage has not been reduced for the year from the prior year.

14. COOPERATIVE PROGRAMS

The District participates in cooperative programs including Adult Basic Education and TANF/Jobs with Tarrant County College District and Arlington Independent School District. The District does not account for revenues or expenditures of the other participating districts in these programs and does not disclose them in these financial statements. The District is the fiscal agent manager of the cooperatives.

The following table presents the revenues and expenditures attributable to member districts' participation:

	<u>Adult Basic Education Federal</u>	<u>Adult Basic Education State</u>	<u>TANF Federal</u>	<u>Total</u>
Revenues:				
State Revenues		\$33,000		\$33,000
Federal Revenue	\$68,486		\$19,414	87,900
	<u>\$68,486</u>	<u>\$33,000</u>	<u>\$19,414</u>	<u>\$120,900</u>
Expenditures:				
Contracted Services	\$68,486	\$33,000	\$19,414	\$120,900
	<u>\$68,486</u>	<u>\$33,000</u>	<u>\$19,414</u>	<u>\$120,900</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2009**

EXHIBIT F

15. CONTINGENT LIABILITIES

Federal and State Programs: Minimum foundation funding received from the Agency is based primarily upon information concerning average daily attendance at the District's schools which is compiled by the District and supplied to the Agency. Federal funding for Food Services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

These programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

There are other claims and pending actions incident to normal operations of the District. In the opinion of the District administration, the District's potential liability in these matters will not have a material impact on the financial statements.

16. DEFERRED REVENUE

Deferred revenue at year-end consisted of the following:

	General Fund	Debt Service Fund	Other Governmental Funds	Enterprise Funds	Total
Property Tax	\$19,130,502	\$1,618,967			\$20,749,469
Unearned Grant Revenue	3,997,043	145,339	3,879,704		8,022,086
Unearned Charges				147,963	147,963
Total	<u>\$23,127,545</u>	<u>\$1,764,306</u>	<u>\$3,879,704</u>	<u>\$147,963</u>	<u>\$28,919,518</u>

17. LONG-TERM CONTRACT(S)

The District has outstanding at August 31, 2009, long-term contracts for construction, renovation and related costs on various facilities. The contracts' expiration dates are from November 2009 through December 2011 with a maximum total contract amount not to exceed \$49,005,549.

18. NEW ACCOUNTING PRONOUNCEMENTS

The GASB has issued Statement No. 45, "Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions", which provides guidance on all aspects of OPEB reporting by employers. The requirements of this statement are effective for the District in the fiscal year ended August 31, 2009. The District has implemented this standard with respect to the employee retirement plan provided through the Teacher Retirement Plan of Texas (TRS) and the retiree health plan through Texas Public School Retired Employees Group Insurance Program (TRS-Care). See Notes 10 and 11.

The GASB issued Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations, which is effective for the District in the fiscal year ended August 31, 2009. This Statement addresses accounting and financial reporting standards for pollution remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The District has no remediation obligations. In the future if there is a situation that applies to this statement, the District will account for it appropriately.

The GASB has issued Statement No. 51, "Accounting and Financial Reporting for Intangible Assets." This statement establishes accounting and financial reporting requirements for intangible assets including easements, water rights, timber rights, trademarks, patents, and computer software. The requirements of this Statement are effective for fiscal periods beginning after June 15, 2009. The District will evaluate the impact of the standard on its financial statements and take the necessary steps to implement.

The GASB issued Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments", which is effective for the District in the fiscal year ended August 31, 2009. This Statement establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. The District holds no land or real estate for investment. In the future the District will apply the Statement when appropriate.

The GASB issued Statement No. 53, Accounting and Financial Reporting of Derivative Instruments, which will be effective for the District in the fiscal year ending August 31, 2010. This Statement addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. The District will evaluate the impact of the standard on its financial statements and will take the necessary steps to implement if appropriate.

18. NEW ACCOUNTING PRONOUNCEMENTS – CONTINUED

The GASB issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which will be effective June 15, 2010. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. The District will evaluate the impact of the standard on its Financial Statements and will take the necessary steps to implement it.



Required Supplementary Information



FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET-TO-ACTUAL: GENERAL FUND (GAAP BASIS)
FOR THE YEAR ENDED AUGUST 31, 2009

EXHIBIT G-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
Resources (inflows):				
5700 Local and intermediate sources	\$268,197,128	\$276,946,614	\$280,033,944	\$3,087,330
5800 State program revenues	273,667,687	273,667,687	275,987,433	2,319,746
5900 Federal program revenues	3,000,000	3,000,000	5,954,393	2,954,393
Amounts available for appropriation	<u>544,864,815</u>	<u>553,614,301</u>	<u>561,975,770</u>	<u>8,361,469</u>
Charges to appropriations (outflows)				
11 Instruction	330,487,584	333,778,319	328,386,100	5,392,219
12 Instructional resources and media services	13,537,980	10,140,018	9,757,003	383,015
13 Curriculum development and instructional personnel development	6,219,307	7,154,107	6,523,926	630,181
21 Instructional administration	10,912,827	11,100,251	10,482,936	617,315
23 School administration	40,346,671	42,795,135	42,189,279	605,856
31 Guidance and counseling services	27,081,650	27,883,780	26,796,773	1,087,007
32 Attendance and social work services	4,047,752	4,428,849	4,208,464	220,385
33 Health services	6,396,079	6,944,069	6,761,074	182,995
34 Student (pupil) transportation	17,132,450	18,889,915	18,287,670	602,245
35 Food services	256,031	225,408	185,328	40,080
36 Cocurricular/Extracurricular activities	8,539,786	8,715,732	8,636,495	79,237
41 General administration	17,089,471	16,659,533	15,364,268	1,295,265
51 Plant maintenance and operations	78,229,185	74,130,067	72,635,043	1,495,024
52 Security and monitoring services	10,093,614	11,729,654	11,585,248	144,406
53 Data processing services	9,144,409	16,022,292	13,336,490	2,685,802
61 Community services	4,559,371	4,270,058	4,010,560	259,498
71 Debt Service				
81 Facilities Acquisition & Construction	601,427	1,132,299	960,538	171,761
95 Juvenile Justice Alternative Education	314,000	264,000	223,375	40,625
97 Tax Increment Financing	3,300,000	3,350,000	3,299,915	50,085
Total charges to appropriations	<u>588,289,594</u>	<u>599,613,486</u>	<u>583,630,485</u>	<u>15,983,001</u>
OTHER FINANCING SOURCES (USES)				
7911 Sale of Bonds	50,000	50,000		(50,000)
8911 Operating Transfers	(261,508)	(261,508)	(275,514)	(14,006)
Total other financing sources and uses	<u>(211,508)</u>	<u>(211,508)</u>	<u>(275,514)</u>	<u>(64,006)</u>
Net change in fund balances	(43,636,287)	(46,210,693)	(21,930,229)	24,280,464
Fund balances-beginning	124,448,949	124,448,949	124,448,949	
Fund balances-ending	<u>\$80,812,662</u>	<u>\$78,238,256</u>	<u>\$102,518,720</u>	<u>\$24,280,464</u>



Notes to the Required Supplementary Information



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED AUGUST 31, 2009**

EXHIBIT G-2

BUDGET PROCESS

Budgeting – Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying schedule for the General Fund. The budget for the General Fund is presented on the modified accrual basis of accounting.

The following procedures are used in establishing the budgetary data reflected in the financial statements:

1. Prior to August 31 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning September 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board of Education is then called for the purpose of adopting the proposed budget after public notice of the meeting has been given.
3. Prior to September 1, the budget is legally enacted through passage of a resolution by the Board of Education.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

The official school budget was prepared for adoption for the General Fund before August 31, 2008. The administration performs budget reviews by which budget requirements are re-evaluated and revisions recommended to the Board. The budget officer has the authority to transfer appropriation balances within a functional expenditure category as long as total expenditures for that function are not changed. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Agency. Total expenditures may exceed total appropriations, as amended, by fund as long as those expenditures are certified as funds being available by the budget officer to the Board. The final amended budget for the General Fund reflected increases in budgeted revenues and other financing sources and in appropriated expenditures primarily for increases in property tax collections, state aid and federal revenues. The expenditures budget was increased to allow for the Facility Condition Analysis Report and E-Rate matching funds. The budget amounts reflected in the financial statements represent final amended budget amounts, as approved by the Board.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all Governmental Funds. Since appropriations lapse at year-end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.



Other Supplementary Information



Nonmajor Governmental Funds



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
AUGUST 31, 2009**

EXHIBIT H-1

DATA CONTROL CODES	(380 - 459)	(460 - 499)	09	
	STATE	LOCAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS	
ASSETS				
1100	Cash and Temporary Investments	\$2,646,787	\$6,665,664	\$9,312,451
1240	Due from Other Governments	\$5,150,053	\$180,693	\$5,330,746
1260	Due from Other Funds		\$14,333	\$14,333
1290	Other Receivables		\$3,696	\$3,696
1100	TOTAL ASSETS	\$7,796,840	\$6,864,386	\$14,661,226
LIABILITIES:				
2110	Accounts Payable and Accrued Liabilities	\$551,200	\$150,898	\$702,098
2160	Accrued Wages Payable	\$177	(\$135)	\$42
2170	Due to Other Funds	\$3,602,789	\$2,431,719	\$6,034,508
2180	Due to Other Governments	\$904	(\$248)	\$656
2190	Due to Student Groups			
2310	Deferred Revenue	\$1,252,086	\$2,627,618	\$3,879,704
2000	TOTAL LIABILITIES	\$5,407,156	\$5,209,852	\$10,617,008
FUND EQUITY				
3400	Reserved, Encumbrances	\$181,811	\$371,295	\$553,106
3600	Unreserved, Undesignated Fund Balance	\$2,207,873	\$1,283,239	\$3,491,112
3000	TOTAL FUND EQUITY	\$2,389,684	\$1,654,534	\$4,044,218
4000	TOTAL LIABILITIES AND FUND EQUITY	\$7,796,840	\$6,864,386	\$14,661,226

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-2

DATA CONTROL CODES		(380 - 459)	(460 - 499)	09
		STATE	LOCAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
5700	Local and Intermediate Sources		7,219,184	7,219,184
5800	State Program Revenues	21,720,521	2,799	21,723,320
5900	Federal Program Revenues	1,078,842		1,078,842
5020	TOTAL REVENUES	22,799,363	7,221,983	30,021,346
EXPENDITURES				
Current:				
0010	Instruction and Instructional-Related Services:			
0011	Instruction	19,306,458	5,962,820	25,269,278
0012	Instructional Resources and Media Services	19,329	39,719	59,048
0013	Curriculum Development and Instructional Staff Development	2,038,923	101,095	2,140,018
	Total Instruction and Instructional-Related Services	21,364,710	6,103,634	27,468,344
0020	Instructional and School Leadership:			
0021	Instructional Leadership	1,499,934	31,635	1,531,569
0023	School Leadership	220,187	147,173	367,360
	Total Instructional and School Leadership	1,720,121	178,808	1,898,929
0030	Support Services - Student (Pupil):			
0031	Guidance, Counseling and Evaluation Services	43,828	588	44,416
0032	Social Work Services	257,821	53,754	311,575
0033	Health Services	9,718		9,718
0034	Student (Pupil) Transportation			
0035	Food Service	52,574	15,535	68,109
0036	Cocurricular/Extracurricular Activities	11,074	337,900	348,974
	Total Support Services - Student (Pupil)	375,015	407,777	782,792
0040	Administrative Support Services:			
0041	General Administration		60,402	60,402
	Total Administrative Support Services		60,402	60,402
0050	Support Services - Nonstudent Based:			
0051	Plant Maintenance and Operations	33,172	85,649	118,821
0052	Security and Monitoring Services	54,136	14,237	68,373
0053	Data Processing Services	1,750		1,750
	Total Support Services - Nonstudent Based	89,058	99,886	188,944
0060	Ancillary Services:			
0061	Community Services	47,383	39,990	87,373
	Total Ancillary Services	47,383	39,990	87,373
0080	Facilities Acquisition and Construction:			
0081	Facilities Acquisition and Construction		289,927	289,927
	Total Facilities Acquisition and Construction:		289,927	289,927
0090	Payments to Fiscal Agent/Member Districts of Shared Services Arrangements:			
0093	Payments to Fiscal Agent/Member Districts of Shared Services Arrangements	33,000		33,000
	Total Payments to Fiscal Agent/Member Districts of Shared Services Arrangements	33,000		33,000
	TOTAL EXPENDITURES	23,629,287	7,180,424	30,809,711
1200	NET CHANGE IN FUND BALANCES	(829,924)	41,559	(788,365)
0100	FUND BALANCE - SEPTEMBER 1 (BEGINNING)	3,219,608	1,612,975	4,832,583
3000	FUND BALANCE - AUGUST 31 (ENDING)	2,389,684	1,654,534	4,044,218

Internal Service Funds



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
AUGUST 31, 2009**

EXHIBIT H-3

DATA CONTROL CODES	<u>753</u>	<u>752</u>	<u>09</u>	
	<u>INSURANCE FUND</u>	<u>PRINT SHOP</u>	<u>AUGUST 31, 2009</u>	
<u>ASSETS</u>				
	Current Assets:			
1100	Cash and temporary investments	\$38,451,604	\$45,430	\$38,497,034
1290	Other Receivables		\$10,398	\$10,398
1410	Other Prepaids	\$238,138		\$238,138
	Total Current Assets	\$38,689,742	\$55,828	\$38,745,570
	Capital Assets:			
1530	Furniture & Equipment - Net of Accumulated Depreciation		\$18,700	\$18,700
			(\$18,700)	(\$18,700)
1000	TOTAL ASSETS	\$38,689,742	\$55,828	\$38,745,570
<u>LIABILITIES</u>				
	Current Liabilities:			
2110	Accounts Payable	\$20,319	\$55,828	\$76,147
2150	Payroll deductions and withholdings	\$854,819		\$854,819
2180	Due to State	\$3,155,716		\$3,155,716
2210	Accrued Expenses	\$4,638,614		\$4,638,614
	Total Current Liabilities	\$8,669,468	\$55,828	\$8,725,296
	Noncurrent Liabilities			
2210	Accrued Expenses	\$6,736,413		\$6,736,413
	Total Noncurrent Liabilities	\$6,736,413		\$6,736,413
	TOTAL LIABILITIES	\$15,405,881	\$55,828	\$15,461,709
<u>NET ASSETS</u>				
3800	Restricted - insurance claims	\$23,283,861	-	\$23,283,861
3000	TOTAL NET ASSETS	\$23,283,861	\$ -	\$23,283,861

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-4

		<u>753</u>	<u>752</u>	<u>TOTALS</u> <u>09</u>
DATA CONTROL CODES		INSURANCE FUND	PRINT SHOP	AUGUST 31, 2009
	OPERATING REVENUES			
5700	Charges for services	\$42,271,080	\$1,116,585	\$43,387,665
5020	TOTAL OPERATING REVENUES	<u>42,271,080</u>	<u>1,116,585</u>	<u>43,387,665</u>
	OPERATING EXPENSES			
6100	Payroll Costs	585,679	173,447	759,126
6200	Professional and Contracted Services	48,932,242	790,927	49,723,169
6300	Supplies and Materials	31,129	427,179	458,308
6499	Other Operating Costs	469	546	1,015
6030	TOTAL OPERATING EXPENSES	<u>49,549,519</u>	<u>1,392,099</u>	<u>50,941,618</u>
	OPERATING INCOME/ (LOSS)	(7,278,439)	(275,514)	(7,553,953)
7915	Transfer in		275,514	275,514
1300	CHANGE IN NET ASSETS	<u>(7,278,439)</u>	<u>0</u>	<u>(7,278,439)</u>
	EQUITY			
0100	Net Assets September 1 (Beginning)	<u>30,562,300</u>		<u>30,562,300</u>
3300	Net Assets August 31 (Ending)	<u>\$23,283,861</u>	<u>\$0</u>	<u>\$23,283,861</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-5

	<u>753</u>	<u>752</u>	<u>TOTAL</u>
	<u>INSURANCE FUND</u>	<u>PRINT SHOP</u>	<u>AUGUST 31, 2009</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Cash received from user charges	\$42,271,080	\$1,116,585	\$43,387,665
Cash payments to employees for services	(585,679)	(173,447)	(759,126)
Cash payments for insurance claims	(52,503,173)		(52,503,173)
Cash payments to suppliers for goods and services	(31,129)	(1,172,676)	(1,203,805)
Cash payments to operating costs	(469)	(546)	(1,015)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(10,849,370)</u>	<u>(230,084)</u>	<u>(11,079,454)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>			
Transfer received from other funds		275,514	275,514
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES		<u>275,514</u>	<u>275,514</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(10,849,370)	45,430	(\$10,803,940)
CASH AND CASH EQUIVALENTS - SEPTEMBER 1	<u>49,300,974</u>		<u>49,300,974</u>
CASH AND CASH EQUIVALENTS - AUGUST 31	<u>\$38,451,604</u>	<u>\$45,430</u>	<u>\$38,497,034</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</u>			
Operating income (loss)	(\$7,278,439)	(\$275,514)	(\$7,553,953)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Changes in assets and liabilities:			
Receivables		(10,398)	(10,398)
Due from Other Funds		184,359	184,359
Accounts Payable	(3,519,194)	41,746	(3,477,448)
Accrued Liabilities	(644,903)		(644,903)
Due to Other Funds		(170,277)	(170,277)
Due to State	593,166		593,166
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(\$10,849,370)</u>	<u>(\$230,084)</u>	<u>(\$11,079,454)</u>



Fiduciary Funds



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF AGENCY FUNDS NET ASSETS
AUGUST 31, 2009**

EXHIBIT H-6

DATA CONTROL CODES		STUDENT ACTIVITY AGENCY FUND	OTHER AGENCY FUND	TOTAL
		<u>890</u>	<u>849</u>	<u> </u>
	ASSETS			
1110	Cash and Temporary Investments	\$298,869	\$776	\$299,645
1260	Due from other funds	1,314,752		1,314,752
	TOTAL ASSETS	<u>1,613,621</u>	<u>776</u>	<u>1,614,397</u>
	LIABILITIES			
2190	Due to student groups	1,314,751		1,314,751
2210	Accounts payable and accrued liabilities	169,280		169,280
2420	Amounts held for granting agencies	129,590	776	130,366
	TOTAL LIABILITIES	<u>\$1,613,621</u>	<u>\$776</u>	<u>\$1,614,397</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF PRIVATE PURPOSE TRUST FUNDS NET ASSETS
AUGUST 31, 2009**

EXHIBIT H-7

DATA CONTROL CODES	PRIVATE PURPOSE TRUST FUNDS			TOTAL
	PRIVATE PURPOSE	SCHOLARSHIPS		
	829	836		
	ASSETS			
1110	Investments	\$75,630	\$940,724	\$1,016,354
1910	Long-term Investments		23,048	23,048
	TOTAL ASSETS	75,630	963,772	1,039,402
	LIABILITIES			
2110	Accounts Payable	2,000		2,000
2420	Amounts held for granting agencies	73,630	71,237	144,867
	TOTAL LIABILITIES	75,630	71,237	\$146,867
	NET ASSETS			
3490	Held in Trust for Scholarships	\$ -	\$892,535	\$892,535

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CHANGES IN AGENCY ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-8

	<u>BALANCE SEPTEMBER 1, 2008</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE AUGUST 31, 2009</u>
STUDENT ACTIVITY AGENCY FUND				
ASSETS				
Cash and temporary investments	\$325,420	\$551,827	\$578,377	\$298,870
Due from other funds	1,480,333		165,582	1,314,751
Other receivables		693	693	
TOTAL ASSETS	<u>1,805,753</u>	<u>552,520</u>	<u>744,652</u>	<u>1,613,621</u>
LIABILITIES				
Accounts payable and accrued liabilities	7,923	584,996	423,639	169,280
Due to student groups	1,480,333		165,582	1,314,751
Amounts held for granting agencies	317,497	499,085	686,992	129,590
TOTAL LIABILITIES	<u>\$1,805,753</u>	<u>\$1,084,081</u>	<u>\$1,276,213</u>	<u>\$1,613,621</u>
OTHER AGENCY FUNDS				
ASSETS				
Cash and temporary investments	\$1,018	\$21,876	\$22,118	\$776
TOTAL ASSETS	<u>\$1,018</u>	<u>\$21,876</u>	<u>\$22,118</u>	<u>\$776</u>
LIABILITIES				
Amounts held for granting agencies	\$1,018	\$25,497	\$25,739	\$776
TOTAL LIABILITIES	<u>\$1,018</u>	<u>\$25,497</u>	<u>\$25,739</u>	<u>\$776</u>
ALL AGENCY FUNDS				
ASSETS				
Cash and temporary investments	\$326,438.00	\$573,703	\$600,495	\$299,646
Due from other funds	1,480,333		165,582	1,314,751
Other receivables		693	693	
TOTAL ASSETS	<u>\$1,806,771</u>	<u>\$574,396</u>	<u>\$766,770</u>	<u>\$1,614,397</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$7,923	\$584,996	\$423,639	\$169,280
Due to student groups	1,480,333		165,582	1,314,751
Amounts held for granting agencies	318,515	524,582	712,731	\$130,366
TOTAL LIABILITIES	<u>\$1,806,771</u>	<u>\$1,109,578</u>	<u>\$1,301,952</u>	<u>\$1,614,397</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CHANGES IN PRIVATE PURPOSE TRUST FUNDS NET ASSETS
 FIDUCIARY FUNDS
 YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-9

	PRIVATE PURPOSE TRUSTS		TOTAL
	PRIVATE PURPOSE	SCHOLARSHIPS	
	829	836	
ADDITIONS			
Contributions:			
Donor	\$0	\$59,499	\$59,499
Total additions	0	59,499	59,499
 DEDUCTIONS			
Scholarships granted	0	27,058	27,058
Total deductions	0	27,058	27,058
 Change in net assets		32,441	32,441
Net assets - beginning of the year	0	860,094	860,094
Net assets - end of the year	\$0	\$892,535	\$892,535

Budget Comparison Reporting



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET-TO-ACTUAL: DEBT SERVICE FUND (GAAP BASIS)
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-10

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
Resources (inflows):				
5700 Local and intermediate sources	\$53,635,048	\$54,652,969	\$54,652,969	
5800 State program revenues	3,945,792		4,213,187	4,213,187
Amounts available for appropriation	57,580,840	54,652,969	58,866,156	4,213,187
Charges to appropriations (outflows)				
71 Debt services	57,330,840	60,458,444	59,379,241	1,079,203
97 Tax increment Financing	250,000	688,540	688,540	
Total charges to appropriations	57,580,840	61,146,984	60,067,781	1,079,203
OTHER FINANCING SOURCES (USES)				
7911 Sale of Bonds and Notes		2,350,000	2,155,000	(195,000)
7916 Premium on Bond Issuance		1,714,182	209,635	(1,504,547)
8949 Other Uses - Debt Refunding		(2,350,000)	(2,155,000)	195,000
Total other financing sources and uses		1,714,182	209,635	(1,504,547)
Net change in fund balances		(4,779,833)	(991,990)	(3,787,843)
Fund Balance - beginning	16,056,162	16,056,162	16,056,162	
Fund balances - ending	\$16,056,162	\$11,276,329	\$15,064,172	(\$3,787,843)

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET-TO-ACTUAL: FOOD SERVICE (GAAP BASIS)
FOR THE YEAR ENDED AUGUST 31, 2009**

EXHIBIT H-11

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Revenues (inflows):				
5700 Local and intermediate sources	\$6,482,000	\$6,482,000	\$5,458,440	(\$1,023,560)
5800 State program revenues	250,000	250,000	239,127	(10,873)
5900 State program revenues	<u>26,275,000</u>	<u>26,275,000</u>	<u>26,993,020</u>	<u>718,020</u>
Amounts available for appropriation	33,007,000	33,007,000	32,690,587	(316,413)
Charges to appropriations (outflows):				
35 Food services	34,624,050	34,619,050	33,808,905	810,145
51 Plant maintenance and operations	<u>226,000</u>	<u>231,000</u>	<u>59,352</u>	<u>171,648</u>
Total charges to appropriations	34,850,050	34,850,050	33,868,257	981,793
Net change in fund balances	(1,843,050)	(1,843,050)	(1,177,670)	665,380
Fund balances--beginning	<u>6,019,629</u>	<u>6,019,629</u>	<u>6,019,629</u>	
Fund balances--ending	<u><u>\$4,176,579</u></u>	<u><u>\$4,176,579</u></u>	<u><u>\$4,841,959</u></u>	<u><u>\$665,380</u></u>

Capital Assets Schedule



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF GENERAL CAPITAL ASSETS - BY SOURCE
AUGUST 31, 2009**

EXHIBIT I-1

GENERAL CAPITAL ASSETS

Land	\$43,086,180
Buildings and improvements	663,883,509
Accumulated Depreciation - Buildings and improvements	(270,012,825)
Construction in Progress	75,562,930
Furniture and equipment	74,881,733
Accumulated Depreciation - Furniture and equipment	(44,507,125)
TOTAL GENERAL CAPITAL ASSETS	<u><u>\$542,894,402</u></u>



Compliance Schedules



FORT WORTH INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FISCAL YEAR ENDED AUGUST 31, 2009

EXHIBIT J-1

LAST TEN YEARS ENDED AUGUST 31	TAX RATES		NET ASSESSED/ APPRAISED VALUE FOR SCHOOL TAX PURPOSES	BEGINNING BALANCE 9/1/2008	CURRENT YEAR'S TOTAL LEVY (1)	MAINTENANCE TOTAL COLLECTIONS (2)	DEBT SERVICE TOTAL COLLECTIONS	ENTIRE YEAR'S ADJUSTMENTS	ENDING BALANCE 8/31/2009
	MAINTENANCE	DEBT SERVICE							
2000 and prior years	Various	Various	Various	\$7,725,130		\$274,515	\$32,459	\$ (753,189.00)	\$6,664,966
2001	1.4555	0.1856	14,508,397,762	1,627,961		44,558	5,682	(8,949)	1,568,772
2002	1.4617	0.1794	15,637,643,677	1,919,724		66,034	8,105	(9,860)	1,835,725
2003	1.5000	0.1858	16,533,242,923	2,053,390		120,108	14,877	(12,088)	1,906,317
2004	1.5000	0.1580	17,370,553,451	2,232,981		166,472	17,535	(12,484)	2,036,490
2005	1.5000	0.1580	18,601,738,084	2,149,406		258,146	27,191	14,030	1,878,099
2006	1.5000	0.1540	19,683,317,731	2,610,966		388,725	39,909	(3,000)	2,179,332
2007	1.3700	0.1440	21,903,297,019	3,367,782		776,349	81,602	(131,369)	2,378,462
2008	1.0400	0.1500	24,104,551,995	5,978,322		2,301,629	331,966	(562,571)	2,782,157
2009	1.0400	0.2170	26,384,398,507		\$316,318,860	255,461,333	53,303,008		7,554,519
1000 TOTALS				<u>\$29,665,662</u>	<u>\$316,318,860</u>	<u>\$ 259,857,869</u>	<u>\$ 53,862,334</u>	<u>\$ (1,479,480)</u>	<u>\$ 30,784,839</u>

County Education District Taxes Receivable

601,970
\$ 31,386,809

(1) Current year's total levy is net of \$15,334,868 for levy loss due to frozen taxes on "over-65" accounts.

(2) Amounts are net of settlement of overpayments.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES FOR COMPUTATION OF INDIRECT COST FOR 2010-2011
GENERAL FUND, SPECIAL REVENUE FUNDS AND FOOD SERVICE FUND
YEAR ENDED AUGUST 31, 2009**

EXHIBIT J-2

FUNCTION 41 AND RELATED FUNCTION 53 - GENERAL ADMINISTRATION

ACCOUNT NUMBER	ACCOUNT NAME	(1) SCHOOL BOARD	(2) TAX COLLECTION	(3) SUPT'S OFFICE	(4) INDIRECT COST	(5) DIRECT COST	(6) MISCELLANEOUS	(7) TOTAL
611X-6146	PAYROLL COSTS	\$123,446		\$548,490	\$15,462,171	\$281,940	599,595	\$17,015,642
	Fringe Benefits (Unused Leave for Separating Employees in Function 41 and Related 53)				24,215			24,215
6149	Fringe Benefits (Unused Leave for Separating Employees in all Functions except Function 41 and Related 53)							
6149	Legal Services	470,895						470,895
6211	Audit Services				152,000			152,000
6212	Tax Appraisal and Collection		\$1,921,776					1,921,776
6213	Other Prof. Services				1,695,125			1,695,125
621X	Tuition and Transfer Payments							
6220	Education Service Centers							
6230	Contr. Maint. and Repair					770,550		770,550
6240	Utilities					53,588		53,588
6250	Rentals	4,782		664	158,266	6,823		170,535
6260	Miscellaneous Contr.	25,258		2,535	1,510,022	22,425		1,560,240
6290	Supplies & Mat. For Maint/Oper.							
6310	Textbooks and Reading	268		1,698	12,723			14,689
6320	Testing Materials							
6330	Other Supplies Materials	18,784		16,702	1,108,270	1,577		1,145,333
63XX	Travel, Subsistence, Stipends	47,596		13,402	228,835	4,115		293,948
6410	Ins. and Bonding Costs							
6420	Election Costs							
6430	Miscellaneous Operating	282,114		2,050	633,911	944		919,019
6490	Debt Service							
6500	Capital Outlay						\$2,414,628	2,414,628
6600	TOTAL	<u>\$973,143</u>	<u>\$1,921,776</u>	<u>\$585,541</u>	<u>\$20,985,538</u>	<u>\$1,141,962</u>	<u>\$3,014,223</u>	<u>\$28,622,183</u>

Total expenditures/expenses for General and Special Revenue Funds (plus Food Service Enterprise Fund if present) (9) \$728,382,279

LESS: Deductions of Unallowable Costs

FISCAL YEAR	
Total Capital Outlay (6600)	(10) \$1,657,806
Total Debt & Lease (6500)	(11)
Plant Maintenance (Function 51, 6100-6400)	(12) 72,478,967
Food (Function 35, 6341 and 6499)	(13) 13,186,238
Stipends (6413)	(14)
Column 4 (above) - Total Indirect Cost	<u>20,985,538</u>
Subtotal	<u>108,308,549</u>
Net Allowed Direct Cost	<u>\$620,073,730</u>

CUMULATIVE	
Total Cost of Buildings before Depreciation (1520)	(15) \$663,883,509
Historical Cost of Buildings over 50 years old	(16) \$113,054,241
Amount of Federal Money in building Cost (Net of #16)	(17)
Total Cost of Furniture & Equipment before Depreciation (1530 & 1540)	(18) \$74,881,733
Historical Cost of Furniture & Equipment over 16 years old	(19) \$21,627,206
Amount of Federal Money in Furniture & Equipment (Net of #19)	(20) \$4,508,495

(8) Note A - \$13,142,029 in Function 53 expenditures are included in this report on administrative costs.

Other TEA Required Schedules



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
OPTIMUM FUND BALANCE CALCULATION SCHEDULE - GENERAL FUND
AS OF AUGUST 31, 2009**

EXHIBIT J-3

DATA CONTROL CODE	EXPLANATION	AMOUNT
1	Total General Fund Balance 08/31/09(Exhibit C-1 object 3000 for the General Fund Only)	<u>\$102,518,720</u>
2	Total Reserved Fund Balance (from Exhibit C-1 - total of object 3400s for the General Fund only)	<u>7,067,937</u>
3	Total Designated Fund Balance (from Exhibit C-1 - total of object 3500s for the General Fund only)	<u>11,123,707</u>
4	Estimated amount needed to cover fall cash flow deficits in General Fund (net of borrowed funds and funds representing deferred revenues)	<u>20,568,000</u>
5	Estimate of one month's average cash disbursements during the regular school session (9/1/09 - 5/31/10)	<u>56,100,000</u>
6	Estimate of delayed payments from state sources (58XX) including August payment delays	<u>-</u>
7	Estimate of underpayment from state sources equal to variance between Legislative Payment Estimate (LPE) and District Planning Estimate (DPE) or District's calculated earned state aid amount	<u>-</u>
8	Estimate of delayed payments from federal sources (59XX)	<u>9,935,000</u>
9	Optimum Fund Balance and Cash Flow (2+3+4+5+6+7+8)	<u>104,794,644</u>
10	Excess Undesignated Unreserved General Fund Fund Balance (1-10)	<u>(\$2,275,924)</u>



Fort Worth Independent School District Statistical Section Overview (Unaudited)

The statistical section is organized in five sections:

- **Financial Trends** – Compiles information reported in the Comprehensive Annual Report over the past seven years. Information for Government Wide statements are only available back to 2002 when the District implemented GASB 34 reporting. These schedules report how the District's financial position has changed over time.
- **Revenue Capacity Information** – Provides information regarding the District's major own source revenue (property taxes) and the stability/growth of that revenue.
- **Debt Capacity Information** – Provides information on the District's outstanding debt, the District's ability to repay the debt, and its ability to issue additional debt if needed.
- **Demographic and Economic Information** – Provides information regarding the District's socioeconomic environment; specifically, its taxpayers, employers, and the changes to those groups over the past ten years, if available.
- **Operating Information** – Provides information on the District's employees, operations of the District, and facilities.



FINANCIAL TRENDS



FORT WORTH INDEPENDENT SCHOOL DISTRICT

TABLE I

Net Assets by Component
Last Eight Fiscal Years
(Unaudited)
(Amounts in thousands)
(Accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002
Governmental activities								
Invested in capital assets, net of related debt	\$200,823	\$145,314	\$152,916	\$161,831	\$138,992	\$137,704	\$137,187	\$123,791
Restricted for								
Debt service	15,759	18,425	16,911	15,075	10,971	9,717	13,038	7,784
Capital Projects					1,175			
Unrestricted	98,189	170,713	174,261	118,661	94,639	78,095	74,293	61,595
Total governmental net assets	\$314,771	\$334,452	\$344,088	\$295,567	\$245,777	\$225,516	\$224,518	\$193,170
Business-type activities								
Invested in capital assets, net of related debt	\$596	\$449	\$196	\$1	\$8	\$78	\$120	\$94
Restricted for								
Food service	4,246	5,571	7,238	6,563	5,598	4,967	4,532	4,556
Total business-type net assets	\$4,842	\$6,020	\$7,434	\$6,564	\$5,606	\$5,045	\$4,652	\$4,650
Total primary government								
Invested in capital assets, net of related debt	\$201,419	\$145,763	\$153,112	\$161,832	\$139,000	\$137,782	\$137,307	\$123,885
Restricted for								
Debt service	15,759	18,425	16,911	15,075	10,971	9,717	13,038	7,784
Capital Projects					1,175			
Food service	4,246	5,571	7,238	6,563	5,598	4,967	4,532	4,556
Unrestricted	98,189	170,713	174,261	118,661	94,639	78,095	74,293	61,595
Total net assets	\$319,614	\$340,472	\$351,522	\$302,131	\$251,383	\$230,561	\$229,170	\$197,820

Note: The District adopted the provisions of GASB 34 in 2002, therefore only eight years are shown

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Government Wide Expenses, Program Revenues, and Change in Net Assets
Last Eight Fiscal Years (Unaudited)
(Accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Expenses				
Governmental activities:				
11 Instruction	\$412,109,651	\$387,636,765	\$349,241,656	\$354,525,809
12 Instructional resources and media	13,063,154	11,855,870	11,834,531	14,673,562
13 Curriculum development and instructional staff development	37,610,900	31,099,018	26,800,783	14,244,072
21 Instructional leadership	13,971,637	14,688,568	11,761,820	13,906,315
23 School leadership	44,987,091	42,210,410	41,272,888	36,655,619
31 Guidance, counseling, and evaluation	32,900,588	29,511,449	28,730,856	26,810,288
32 Social work services	4,794,441	4,256,897	4,104,908	4,104,406
33 Health services	7,946,417	7,304,766	6,870,622	6,487,106
34 Student (pupil) transportation	18,647,457	20,855,849	16,704,755	18,562,336
35 Food services	1,099,059	244,405	537,243	530,193
36 Cocurricular/Extracurricular activities	9,296,197	9,191,708	8,751,072	7,417,263
41 General administration	16,402,724	16,287,335	13,762,084	13,305,053
51 Plant maintenance and operations	75,244,237	75,128,938	66,521,403	66,321,130
52 Security and monitoring services	12,222,536	11,580,746	10,351,168	9,894,992
53 Data processing services	11,719,018	12,907,473	8,459,265	11,198,162
61 Community services	5,800,636	7,158,339	6,775,556	6,550,334
71 Debt Service	32,175,930	16,024,902	18,384,592	17,650,904
81 Facilities acquisition and construction	1,669,919	132,590	331,106	678,059
93 Payments to Fiscal Agent	101,486	141,039		
95 Payments to Juvenile Justice Alternative Education Programs	223,375	228,225	62,170	170,610
97 Payments to Tax Increment Fund	3,988,455	3,201,835	3,195,443	2,836,851
Total government activities expenses	<u>755,974,908</u>	<u>701,647,127</u>	<u>634,453,921</u>	<u>626,523,064</u>
Business-Type Activities				
Food services	33,868,257	33,565,119	29,547,221	29,151,357
Total Business-Type Activities	<u>33,868,257</u>	<u>33,565,119</u>	<u>29,547,221</u>	<u>29,151,357</u>
Total Primary Government Expenses	<u>789,843,165</u>	<u>735,212,246</u>	<u>664,001,142</u>	<u>655,674,421</u>
Program Revenues				
Governmental Activities				
Charges for services				
Health Services	-	-	-	7,618,563
Extracurricular activities	677,158	478,761	551,865	532,132
Instruction	5,777,514	5,976,475	3,443,938	467,043
Other	-	-	1,841,667	131,632
Grants and contributions				
Instruction	77,034,851	70,207,216	71,139,826	84,603,240
Food service	860,117	81,736	3,797	304,100
Other	55,756,087	58,851,680	54,527,526	65,506,703
Business-Type Activities				
Charges for Services	5,653,966	5,833,544	5,152,344	5,512,378
Operating grants and contributions	26,993,020	26,183,832	24,715,921	24,347,953
Total primary government program revenues	<u>172,752,713</u>	<u>167,613,244</u>	<u>161,376,884</u>	<u>189,023,744</u>
Net (Expense) Revenue				
Governmental Activities	(615,869,181)	(566,051,259)	(502,945,302)	(467,359,651)
Business Type Activities	(1,221,271)	(1,547,743)	321,044	708,974
Total Primary Government	<u>(\$617,090,452)</u>	<u>(\$567,599,002)</u>	<u>(\$502,624,258)</u>	<u>(\$466,650,677)</u>

Notes: The district began to report accrual information when it implemented GASB 34 in 2002

TABLE II

2005	2004	2003	2002
\$333,712,398	\$333,567,750	\$334,354,691	\$324,992,454
10,457,163	12,387,384	11,282,832	10,184,810
15,857,446	16,203,661	15,117,601	15,486,513
13,857,526	13,708,468	13,259,421	14,109,192
35,360,470	36,327,952	35,343,567	32,843,694
25,653,138	26,642,330	25,819,737	24,652,628
4,493,672	4,031,790	3,988,716	3,367,499
6,659,600	6,693,449	6,550,041	6,026,323
17,285,968	17,795,972	17,990,757	17,004,300
569,236	660,430	1,127,037	732,792
7,469,916	7,541,603	7,495,540	7,632,243
13,872,653	14,755,614	14,810,124	13,283,597
63,974,837	67,027,768	57,805,138	59,005,270
11,971,769	12,186,926	11,360,517	10,664,294
5,468,530	6,376,501	5,039,774	5,180,927
6,779,526	6,538,112	6,176,782	6,407,171
20,058,045	21,976,860	21,952,608	24,769,834
2,433,001	6,946,055	7,092,269	5,273,084
267,741	283,116	180,287	319,072
1,910,051	2,582,813	1,716,780	1,150,952
598,112,686	614,234,554	598,464,219	583,086,649
28,877,900	27,131,906	26,636,230	26,521,350
28,877,900	27,131,906	26,636,230	26,521,350
626,990,586	641,366,460	625,100,449	609,607,999
757,021	1,802,631		
510,206	461,274	506,879	612,991
545,250	582,884	677,013	611,776
211,258	275,854	558,984	193,379
69,183,373	68,964,010	72,510,729	56,439,469
305,254	329,071	798,167	18,982
49,507,906	52,154,561	51,429,497	44,200,155
5,365,723	5,691,525	5,672,275	5,697,446
23,957,475	21,427,214	20,906,473	19,607,547
150,343,466	151,689,024	153,060,017	127,381,745
(477,092,418)	(489,664,269)	(471,982,950)	(481,009,897)
445,298	(13,167)	(57,482)	(1,216,357)
<u>(\$476,647,120)</u>	<u>(\$489,677,436)</u>	<u>(\$472,040,432)</u>	<u>(\$482,226,254)</u>

FORT WORTH INDEPENDENT SCHOOL DISTRICT
General Revenues and Total Change in Net Assets
Last Eight Fiscal Years (Unaudited)
(accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Net (Expense)/Revenue			
Total primary government net expense	(\$617,090,452)	(\$567,599,002)	(\$502,624,258)
General Revenues			
Property taxes - Maintenance & Operations	266,895,545	243,217,453	296,436,870
Property taxes - Debt Service	52,131,038	35,289,258	31,081,895
County Education District Taxes			
State aid-formula grants	256,063,843	257,954,089	205,147,831
School Health and Related Services			
Other Grants and contributions	1,274,448		
Investment earnings	7,368,983	13,255,462	14,352,727
Miscellaneous	12,454,825	6,539,155	4,447,359
Special item-gain on sale of property		159,616	
Capital Contributions			
Total General revenues	<u>596,188,682</u>	<u>556,415,033</u>	<u>551,466,682</u>
Business-type activities			
Investment earnings	43,601	133,377	313,357
Miscellaneous			
Total Business-type activities	<u>43,601</u>	<u>133,377</u>	<u>313,357</u>
Total Primary Government	<u>\$596,232,283</u>	<u>\$556,548,410</u>	<u>\$551,780,039</u>
Change in Net Assets	<u>(\$20,858,169)</u>	<u>(\$11,050,592)</u>	<u>\$49,155,781</u>

Notes: The district began to report accrual information when it implemented GASB 34 in 2002.

TABLE III

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
(\$466,650,677)	(\$476,647,120)	(\$489,677,436)	(\$472,040,432)	(\$482,226,254)
292,191,348	271,046,254	259,413,739	242,467,193	220,649,967
30,294,698	28,564,334	24,523,786	33,213,277	27,017,790
		138,465	78,326	122,719
178,150,941	186,687,291	203,561,213	213,807,306	216,660,415
			2,312,360	1,647,260
10,081,487	4,876,116	2,858,890	6,319,199	14,268,819
3,729,276	6,180,748	2,302,456	5,130,024	4,608,035
		2,327,890		9,121
		188,000		
<u>514,447,750</u>	<u>497,354,743</u>	<u>\$495,314,439</u>	<u>\$503,327,685</u>	<u>\$484,984,126</u>
249,613	115,735	362,779	60,059	104,941
		43,902		
<u>249,613</u>	<u>115,735</u>	<u>406,681</u>	<u>60,059</u>	<u>104,941</u>
<u>\$514,697,363</u>	<u>\$497,470,478</u>	<u>\$495,721,120</u>	<u>\$503,387,744</u>	<u>\$485,089,067</u>
<u>\$48,046,686</u>	<u>\$20,823,358</u>	<u>\$6,043,684</u>	<u>\$31,347,312</u>	<u>\$2,862,813</u>

TABLE IV

FORT WORTH INDEPENDENT SCHOOL DISTRICT

Fund Balances, Governmental Funds

Last Eight Fiscal Years (Unaudited)

(modified accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002
General Fund								
Reserved	\$7,067,937	\$5,196,642	\$7,187,419	\$4,827,539	\$3,063,669	\$4,275,759	\$6,484,743	\$2,946,436
Unreserved, Designated	11,123,707	12,122,295	42,197,217	28,711,512	16,272,490	20,497,017	13,239,475	16,250,669
Unreserved, Undesignated	84,327,076	107,130,012	101,058,082	80,000,000	61,263,178	44,062,133	50,239,998	33,453,597
Total General fund	<u>102,518,720</u>	<u>124,448,949</u>	<u>150,442,718</u>	<u>113,539,051</u>	<u>80,599,337</u>	<u>68,834,909</u>	<u>69,964,216</u>	<u>52,650,702</u>
Other Governmental Funds								
Reserved, reported in								
Debt Service Fund	15,064,172	16,056,162	14,024,258	12,872,108	10,971,129	9,717,025	8,252,814	7,373,629
Capital Projects Fund	341,094,553	225,236,784	549,552	3,967,464	1,175,141	14,620,207	65,077,857	157,239,690
Unreserved, Undesignated, reported in								
Non-major Special Revenue Funds	4,044,218	4,832,583	1,691,423	1,612,405	1,448,113	2,109,190	2,003,401	1,946,307
Total other governmental funds	<u>360,202,943</u>	<u>246,125,529</u>	<u>16,265,233</u>	<u>18,451,977</u>	<u>13,594,383</u>	<u>26,446,422</u>	<u>75,334,072</u>	<u>166,559,626</u>
Total Governmental Funds	<u>\$462,721,663</u>	<u>\$370,574,478</u>	<u>\$166,707,951</u>	<u>\$131,991,028</u>	<u>\$94,193,720</u>	<u>\$95,281,331</u>	<u>\$145,298,288</u>	<u>\$219,210,328</u>

Notes: Data only available to 2002.

TABLE V

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Governmental Funds Revenues
Last Eight Fiscal Years (Unaudited)
(modified accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002
Federal sources:								
Federal source revenue	\$2,871,992	\$1,928,084	\$2,960,078	\$4,060,264	\$4,322,946	\$5,359,702	\$6,283,095	\$1,719,025
Other revenue	1,800,919	865,131	2,871,887	7,798,081	932,241	2,108,429	217,559	162,528
Through state agencies	82,434,150	71,060,997	71,725,684	86,194,615	55,402,064	51,537,439	47,291,964	36,497,055
Total federal sources	87,107,061	73,854,212	77,557,649	98,052,960	60,657,251	59,005,570	53,792,618	38,378,608
State sources:								
Per capita and foundation	257,015,337	267,031,124	206,888,200	184,639,048	198,835,529	215,927,928	243,826,671	245,709,591
Other state revenue	44,908,603	45,097,892	46,478,440	48,893,607	42,326,331	45,656,838	40,433,103	30,779,204
Total state sources	301,923,940	312,129,006	253,366,640	233,532,655	241,161,860	261,584,766	284,259,774	276,488,795
Local sources:								
Local maintenance and debt service tax	317,788,810	278,913,263	327,518,765	322,486,046	299,610,588	283,937,525	275,680,470	247,667,757
Interest	7,412,644	13,255,463	14,103,114	10,081,487	4,876,116	2,858,890	2,004,523	14,268,819
Revenue from intermediate sources	20,824,181	14,102,169	8,841,041	8,579,448	11,534,438	9,782,552	9,771,028	7,721,827
Total local sources	346,025,635	306,270,895	350,462,920	341,146,981	316,021,142	296,578,967	287,456,021	269,658,403
Total revenues	\$735,056,636	\$692,254,113	\$681,387,209	\$672,732,596	\$617,840,253	\$617,169,303	\$625,508,413	\$584,525,806

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Governmental Funds Expenditures and Debt Service Ratio
Last Eight Fiscal Years (Unaudited)
(modified accrual basis of accounting)

TABLE VI

	2009	2008	2007	2006	2005	2004	2003	2002
Non-Capital Operational Expenditures								
Instruction	\$395,858,019	\$378,886,698	\$341,220,538	\$345,713,732	\$325,613,655	\$322,889,937	\$329,509,812	\$314,230,105
Instruction resources and media services	12,823,441	11,467,214	11,674,438	14,526,400	10,310,386	12,441,849	10,927,929	10,068,407
Curriculum and staff development	36,282,859	30,367,497	26,100,621	13,823,252	15,401,467	15,575,771	15,094,994	15,167,028
Instructional Leadership	13,400,957	14,321,987	11,467,855	13,561,053	13,497,456	13,788,724	12,822,202	13,788,724
School leadership	43,146,137	41,260,921	40,258,283	35,825,691	34,550,656	34,757,972	34,097,872	31,986,690
Guidance, counseling, and evaluation services	31,631,814	29,052,762	28,021,788	26,640,220	25,439,995	26,525,179	26,162,190	24,626,081
Social work services	4,621,381	4,151,024	3,996,378	4,005,443	4,383,079	3,864,036	3,885,862	3,279,691
Health services	7,032,810	7,136,378	6,704,197	6,328,002	6,501,258	6,409,049	6,322,320	5,868,673
Student Transportation	18,885,168	24,841,291	19,929,434	18,283,493	17,011,254	19,216,985	18,086,202	17,349,370
Food service	758,793	317,771	520,539	514,548	552,541	635,091	1,093,810	279,839
Cocurricular/Extracurricular activities	9,596,130	8,991,424	8,514,965	7,286,065	7,374,535	7,385,375	7,250,300	7,506,804
General administration	15,831,234	15,899,138	13,352,827	13,028,320	12,045,520	12,221,966	12,753,086	11,997,210
Plant maintenance and operations	72,880,787	74,018,594	67,139,422	65,017,738	62,831,601	64,499,602	55,855,033	58,820,658
Security and monitoring services	11,772,161	11,290,085	10,215,139	9,701,246	11,694,026	11,662,446	10,958,470	10,430,412
Data processing services	13,408,139	18,503,590	9,466,235	11,175,270	5,615,504	7,032,897	5,178,536	5,163,413
Community services	5,754,433	7,186,616	6,810,008	6,603,625	6,835,166	6,490,120	6,135,934	6,446,775
Total non-capital operational expenditures	693,684,263	677,692,990	605,392,667	592,034,098	559,658,099	564,758,792	556,134,552	537,009,880
Intergovernmental								
Contracted instructional services between public schools								
Incremental costs associated with Chapter 41	101,486	141,039	-	-	-	-	-	-
Payments to juvenile justice alternative ed. program	223,375	228,225	62,170	170,610	267,741	283,116	180,287	319,072
Payments to Tax Increment Fund	3,988,455	3,201,835	3,195,443	2,836,851	1,910,051	2,582,813	1,716,780	1,150,952
Total intergovernmental	4,313,316	3,571,099	3,257,613	3,007,461	2,177,792	2,865,929	1,897,067	1,470,024
Capital Outlay								
Facilities acquisition/construction	72,599,476	11,824,948	1,661,717	1,661,717	15,751,162	54,118,456	96,931,535	92,858,372
Total capital outlay	72,599,476	11,824,948	2,751,036	1,661,717	15,751,162	54,118,456	96,931,535	92,858,372
Debt Service								
Principal	23,943,500	18,797,629	22,397,221	16,790,924	21,610,601	20,429,690	26,047,370	15,517,568
Interest and fiscal charges	36,738,318	22,805,602	20,503,165	25,078,204	21,340,467	22,243,519	20,394,957	30,240,455
Total debt service expenditures	60,681,818	41,603,231	42,900,386	41,869,128	42,951,068	42,673,209	46,442,327	45,758,013
Total expenditures	831,278,873	734,692,268	654,301,702	638,572,404	620,538,121	664,416,386	701,405,481	677,096,289
Total Expenditures less expenditures for capital outlay	\$758,679,397	\$722,867,320	\$651,550,666	\$636,910,687	\$604,786,959	\$610,297,930	\$604,473,946	\$584,237,917
Debt service as a percentage of noncapital expenditures	8.0%	5.8%	6.6%	6.6%	7.1%	7.0%	7.7%	7.8%

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Other Financing Sources and Uses and Net Change in Fund Balances
Governmental Funds
Last Eight Fiscal Years (Unaudited)
(modified accrual basis of accounting)

	2009	2008	2007	2006	2005	2004	2003	2002
Excess (deficiency) of revenues over (under) expenditures	(\$96,222,237)	(\$42,438,155)	\$27,085,507	\$34,160,192	(\$2,697,868)	(\$47,247,083)	(\$75,897,068)	(\$92,570,483)
Other Financing Sources (Uses)								
Refunding bonds issued	176,755,000	231,225,000	112,339,995		117,235,000		14,485,000	
Proceeds from capital leases			6,700,000			366,825	1,746,775	496,730
Proceeds from maintenance tax notes			333,527	85,488	1,573,472	1,925,000		
Sale of real or personal property			2,437,564	4,000,000	74,250	1,872,389	103,401	191,996
Transfers in		501,553	7,141,878		12,539,462		505,991	2,053,671
Premium (discount) on issuance of bonds	14,044,936	18,348,620	(2,774,543)	(4,299,407)	(151,952)	(8,696,593)		
Transfers out	(275,514)	(685,912)	(118,529,575)		(129,663,453)		(14,856,139)	(2,053,671)
Payment to bond refunding escrow agent (use)	(2,155,000)	(6,813,897)	(17,430)		3,478	1,762,505		
Other sources (uses)	188,369,422	242,575,364	7,631,416	936,670	1,610,257	(2,769,874)	1,985,028	688,726
Total other financing sources (uses)	-	3,729,317		2,700,446				6,117
Special item - Proceeds from Sale of Land				35,096,862	(1,087,611)	(50,016,957)	(73,912,040)	(91,875,640)
Special item - Prior Period Adjustment	92,147,185	203,866,527	34,716,923		95,281,331	145,298,288	219,210,328	311,085,968
Net change in fund balances	370,574,478	166,707,951	131,991,028	\$94,193,720	\$94,193,720	\$95,281,331	\$145,298,288	\$219,210,328
Beginning Fund Balance -Sept 1	462,721,663	\$370,574,478	\$166,707,951	\$131,991,028	\$94,193,720	\$95,281,331	\$145,298,288	\$219,210,328
Ending Fund Balance - Aug 31								

Notes: Data only available to 2002.



REVENUE CAPACITY INFORMATION



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

TABLE VIII

Fiscal Year	Actual Value		Less: Exemptions	Total Taxable Value	Total Direct Rate
	Real Property	Personal Property			
2000	\$11,694,026,467	\$3,530,192,519	\$1,836,726,837	\$13,387,492,149	\$1.5150
2001	12,682,680,215	3,734,398,857	1,908,681,310	14,508,397,762	1.6411
2002	13,789,741,408	3,874,752,105	2,026,849,836	15,637,643,677	1.6411
2003	14,687,217,847	3,946,078,282	2,100,053,206	16,533,242,923	1.6858
2004	15,655,094,799	3,854,883,860	2,139,425,208	17,370,553,451	1.6580
2005	16,797,492,079	4,012,451,002	2,208,204,997	18,601,738,084	1.6580
2006	18,057,120,063	4,019,368,633	1,098,644,775	20,977,843,921	1.6540
2007	20,046,813,455	4,383,505,474	2,527,021,910	21,903,297,019	1.5140
2008	25,773,692,707	5,042,360,958	6,711,501,670	24,104,551,995	1.1900
2009	27,027,248,358	5,401,631,117	7,474,436,031	24,954,443,444	1.2570

Source: Tax Reports obtained from Tarrant County Appraisal District

Notes: Assessed value = actual value

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed value)

Fiscal Year	Direct District Rates			CITY OF ARLINGTON	CITY OF BENBROOK	CITY OF EDGECLIFF VILLAGE	CITY OF FOREST HILL	CITY OF FORT WORTH
	Maintenance	Debt Service	Total					
2000	\$1.3955	\$0.1195	\$1.5150	\$0.638	\$0.7850	\$0.240000	\$0.970	\$0.8850
2001	1.4555	0.1856	1.6411	0.634	0.7850	0.258932	0.970	0.8750
2002	1.4617	0.1794	1.6411	0.634	0.7725	0.258932	0.925	0.8650
2003	1.5000	0.1858	1.6858	0.634	0.7725	0.270330	0.925	0.8650
2004	1.5000	0.1580	1.6580	0.648	0.7625	0.287572	0.970	0.8650
2005	1.5000	0.1580	1.6580	0.648	0.7625	0.291375	0.970	0.8650
2006	1.5000	0.1540	1.6540	0.648	0.6770	0.328408	0.970	0.8650
2007	1.3700	0.1440	1.5140	0.648	0.7225	0.318408	0.970	0.8600
2008	1.0400	0.1500	1.1900	0.648	0.6975	0.314112	0.950	0.8550
2009	1.0400	0.2170	1.2570	0.648	0.6775	0.304112	0.950	0.8550

Source : Tarrant Appraisal District

TABLE IX

Overlapping Rates

CITY OF HALTOM CITY	CITY OF KENNEDALE	TARRANT COUNTY	TARRANT COUNTY HOSPITAL DISTRICT	TARRANT COUNTY COLLEGE DISTRICT 1	CITY OF WESTOVER HILLS	CITY OF WHITE SETTLEMENT
\$0.465750	\$0.6350	\$0.264836	\$0.234070	\$0.10641	\$0.552281	\$0.590000
0.455750	0.6350	0.274785	0.234070	0.10641	0.523805	0.615000
0.455750	0.6925	0.274785	0.234070	0.10641	0.502533	0.615000
0.455750	0.7125	0.272500	0.232400	0.13938	0.511092	0.615000
0.520950	0.7325	0.272500	0.235397	0.13938	0.520312	0.618000
0.541730	0.7225	0.272500	0.235397	0.13938	0.512720	0.616946
0.557760	0.7225	0.272500	0.235397	0.13938	0.444791	0.613000
0.566600	0.7225	0.271500	0.235397	0.13938	0.420119	0.613000
0.598300	0.7225	0.266500	0.230397	0.13938	0.415570	0.613000
0.598300	0.7225	0.264000	0.227897	0.13796	0.388800	0.613726



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Fiscal Years

TABLE X

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Year of Levy		Collections in subsequent years and cumulative adjustments	Total Collections and cumulative adjustments to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$195,863,401	\$189,459,149	96.7%	\$5,326,632	\$194,785,781	99.45%
2001	229,363,335	223,218,893	97.3%	4,385,180	227,604,073	99.23%
2002	246,882,131	240,230,428	97.3%	4,591,959	244,822,387	99.17%
2003	266,664,290	262,500,633	98.4%	1,869,609	264,370,242	99.14%
2004	274,852,060	274,360,266	99.8%	(2,092,658)	272,267,608	99.06%
2005	293,532,008	288,438,246	98.3%	2,411,403	290,849,649	99.09%
2006	309,982,014	310,128,704	100.0%	(3,809,833)	306,318,871	98.82%
2007	317,890,633	315,707,584	99.3%	(5,257,290)	310,450,294	97.66%
2008	278,185,294	269,121,423	96.7%	(3,085,549)	266,035,874	95.63%
2009	299,048,034	308,764,341	103.2%	17,270,854	326,035,195	109.02%

Source: Tax Reports obtained from Tarrant County

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Principal Property Tax Payers
Current Year and Nine Years Ago

TABLE XI

Taxpayer	2009			2000		
	TAXABLE ASSESSED VALUATION	Percent of Total Assessed Taxable Value	Rank	TAXABLE ASSESSED VALUATION	Percent of Total Assessed Taxable Value	Rank
Ddr/Dtc City Investments Lp Etal	\$236,952,000	0.98%	1			
Behringer Harvard Burnett Plaza	144,554,647	0.60%	2			
Ms Crescent One Spv Llc	128,630,448	0.53%	3			
Omni Fort Worth Partnership Lp	116,603,426	0.48%	4			
Ben E. Keith Company	109,857,285	0.46%	5			
Assoc Wholesale Grocers Inc	81,768,405	0.34%	6			
Miller Breweries West Llp	96,539,864	0.40%	7	113,786,399	0.46%	7
Alcon Laboratories Inc.	77,674,617	0.32%	8	77,925,063	0.31%	8
Chesapeake Plaza Llc	76,370,000	0.32%	9			
Carlyle/Cypress West 7th Llc	62,927,872	0.26%	10			
Texas Utilities Electric Co.				270,969,088	1.09%	1
City Center Development Co.				115,461,601	0.46%	6
Sprint Communications Co. Lp				121,651,686	0.49%	4
Tandy Corp.				117,558,641	0.47%	5
Albertsons, Inc.				124,751,351	0.50%	3
Southwestern Bell				202,913,910	0.81%	2
Burnett Plaza Assoc.				63,915,000	0.26%	9
Crescent Real Estate Funding				57,848,639	0.23%	10
TOTAL	\$1,131,878,564	4.70%		\$1,266,781,378	5.08%	

Source: Tax information obtained from Tarrant Appraisal District.

DEBT CAPACITY INFORMATION

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Assessed Value	24,954,443,444	\$24,104,551,995	\$21,903,297,019	\$19,683,317,731	\$18,601,738,084
Debt limit (10% of assessed value) *	\$2,495,444,344	\$2,410,455,200	\$2,190,329,702	\$1,968,331,773	\$1,860,173,808
Total net debt applicable to limit	<u>669,933,290</u>	<u>518,284,800</u>	<u>313,451,106</u>	<u>339,804,735</u>	<u>364,620,624</u>
Legal debt margin	1,825,511,054	1,892,170,400	1,876,878,596	1,628,527,038	1,495,553,184
Total net debt applicable to the limit as a percentage of debt limit	27%	22%	14%	17%	20%

* This percentage is in accordance with the recommendation of the Texas Education Agency as stated in the Texas Education Code, Bulletin 721, Sec. 20.04.

TABLE XII

2004	2003	2002	2001	2000
\$17,370,553,451	\$16,533,242,923	\$15,637,643,677	\$14,508,397,762	\$13,387,492,149
\$1,737,055,345	\$1,653,324,292	\$1,563,764,368	\$1,450,839,776	\$1,338,749,215
388,474,050	409,862,081	433,499,137	453,150,761	303,718,002
1,348,581,295	1,243,462,211	1,130,265,231	997,689,015	1,035,031,213
22%	25%	28%	31%	23%

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Outstanding Debt by Type
Last Ten Fiscal Years

TABLE XIII

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of disposable personal Income	Per Capita	Per Student Enrolled
	Contractual Obligations	General Obligation Bonds	Vacation and Termination Payable	Capital Leases				
2000	\$2,943,794	\$310,571,940	\$14,153,321	\$291,367	\$327,960,422	14.08%	\$613	\$4,577
2001	1,972,531	460,444,326	18,420,817	91,581	480,929,255	18.72%	889	6,569
2002	991,268	440,872,766	23,231,304	431,281	465,526,619	17.28%	836	6,225
2003	-	418,114,895	18,965,685	1,586,547	438,667,127	14.07%	760	5,822
2004	1,925,000	398,191,075	16,400,033	1,263,986	417,780,094	14.63%	698	5,574
2005	1,685,000	375,591,753	16,947,832	622,712	394,847,297	14.12%	638	5,291
2006	1,420,000	352,676,843	17,772,862	253,629	372,123,334	N/A	562	4,965
2007	6,710,000	327,475,364	18,209,645	-	352,395,009	N/A	513	4,760
2008	-	534,340,962	21,762,802	-	556,103,764	N/A	791	7,519
2009	-	684,997,462	22,483,458	-	707,480,920	N/A	982	9,026

Note: See tables 16 and 20 for population and enrollment data used to calculate per capita and per student enrolled information.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Ratio of Net General Bonded Debt To Assessed
Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

YEAR END AUGUST 31	POPULATION *	ASSESSED VALUE	GROSS BONDED DEBT	LESS DEBT SERVICE FUNDS	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
2000	534,694	\$13,387,492,149	\$310,571,940	\$6,853,938	\$303,718,002	2.27%	\$568
2001	540,950	14,508,397,762	460,444,326	7,293,565	453,150,761	3.12	838
2002	556,700	15,637,643,677	440,872,766	7,373,629	433,499,137	2.77	779
2003	577,500	16,533,242,923	418,114,895	8,252,814	409,862,081	2.48	710
2004	598,850	17,370,553,451	398,191,075	9,717,025	388,474,050	2.24	649
2005	618,600	18,601,738,084	375,591,753	10,971,129	364,620,624	1.96	589
2006	661,850	20,977,843,921	352,676,843	12,872,108	339,804,735	1.62	513
2007	686,850	21,903,297,019	327,475,364	14,024,258	313,451,106	1.43	456
2008	702,850	24,104,551,995	534,340,962	18,424,880	515,916,082	2.14	734
2009	720,250	24,954,443,444	684,997,462	15,064,172	669,933,290	2.68	930

Source: Population estimate furnished by North Central Texas Council of Governments.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Direct and Overlapping Governmental Activities Debt
As of August 31, 2009

TABLE XV

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
DIRECT:			
Fort Worth Independent School District	\$669,933,290	100.00%	\$669,933,290
Total Direct Debt			<u>\$669,933,290</u>
OVERLAPPING:			
City of Arlington	301,671,000	46.00%	138,768,660
City of Benbrook	12,586,934	100.00%	12,586,934
City of Edgecliff Village (1)	-	52.00%	-
City of Forest Hill	13,000,000	80.00%	10,400,000
City of Fort Worth	431,456,000	87.08%	375,711,885
City of Haltom City	34,230,000	7.10%	2,430,330
City of Kennedale	14,365,000	1.24%	178,126
Tarrant County	321,311,250	37.61%	120,845,161
Tarrant County Hospital District	62,680,000	37.61%	23,573,948
Tarrant County College District	39,402,779	37.61%	14,819,385
City of Westover Hills	195,000	100.00%	195,000
City of White Settlement (2)			
Total Direct and Overlapping Tax Supported Debt			<u>\$2,039,376,009</u>
Total Assessed Taxable Valuation			<u>\$24,954,443,444</u>
Total Population			720,250
Ratio of Direct and Overlapping Tax Supported Debt to Taxable Assessed Valuation			8.17%
Per Capita Overlapping Total Direct and Overlapping Tax Supported Debt			\$2,831

Source: Financial statements (from each city's official website)

(1) No outstanding debt

(2) That portion of the District overlapping the City of White Settlement is federal land not subject to ad valorem property tax

Estimated percentage applicable to each entity is calculated by the amount of land that is served by the Fort Worth Independent School District.

DEMOGRAPHIC AND ECONOMIC INFORMATION



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Calendar Years**

TABLE XVI

<u>Calendar Year</u>	<u>Population(A)</u>	<u>Fort Worth Disposable Personal Income(B)</u>	<u>Fort Worth Per Capita Disposable Personal Income(C)</u>	<u>Unemployment Rate(D)</u>
2000	534,694	\$2,329,322,000	\$4,356	2.26%
2001	540,950	2,568,397,000	4,748	2.14%
2002	556,700	2,693,980,000	4,839	2.36%
2003	577,500	3,118,525,000	5,400	3.09%
2004	598,850	2,855,740,000	4,769	4.31%
2005	618,600	2,796,665,000	4,521	4.40%
2006	661,850	Not available	Not available	3.85%
2007	686,850	Not available	Not available	4.61%
2008	702,850	Not available	Not available	5.00%
2009	720,250	Not available	Not available	8.30%

Notes

- A** Population estimate furnished by North Central Texas Council of Governments.
- B** From Official Statements of FWISD Bond Issuance. Amounts are for City of Ft Worth only
- C** Only population of Fort Worth was used to calculate per capita income figures.
- D** From US Department of Labor, Bureau of Labor Statistics

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
Principal Employers
Current Year and Nine Years Ago**

TABLE XVII

<u>Employer</u>	<u>2009 (2)</u>			<u>2000 (1)</u>		
	<u>Approx. # Employees</u>	<u>Rank</u>	<u>% of Total Jobs</u>	<u>Approx. # Employees</u>	<u>Rank</u>	<u>% of Total Jobs</u>
American Airlines	24,540	1	2.49%	30,000	1	6.67%
Texas Health Resources	18,448	3	1.87%			
Lockheed Martin Aeronautics	13,500	2	1.37%	11,000	2	2.45%
Fort Worth ISD	10,316	4	1.05%	8,000	3	1.78%
Arlington ISD	8,126	5	0.82%	6,413	5	1.43%
City of Fort Worth	6,558	6	0.67%	5,265	8	1.17%
Bell Helicopter Textron, Inc.	5,718	7	0.58%	7,800	4	1.73%
University of Texas at Arlington	5,422	8	0.55%			0.00%
Texas Health Harris Methodist FW	4,500	9	0.46%			
JPS Health Network	4,633	10	0.47%			
United States Postal Service				6,000	6	1.33%
Teleservice Resources				6,000	7	1.33%
Delta Air Lines Inc.				5,000	9	1.11%
Sabre, Inc				5,000	10	1.11%
Totals by Top Ten Employer	101,761		10.32%	90,478		20.12%
Total Jobs Reported	985,800	(3)		449,793	(4)	

Source (1) 2000- Fort Worth Chamber of Commerce Economic Development Resource Center
(2) 2009- Fort Worth Chamber of Commerce Economic Development Resource Center
(3) 2009- Fort Worth Chamber of Commerce Economic Development Resource Center
(4) North Texas Council of Governments

OPERATING INFORMATION



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Full-time-Equivalent District Employees by Type
Last Eight Fiscal Years

TABLE XVIII

	Full-Time Equivalent Employees for fiscal year ending								Percentage Change '01 - '09	
	2009	2008	2007	2006	2005	2004	2003	2002		2001
Professional Staff										
Teachers	5,167.2	5,002.8	4,838.9	4,793.6	4,804.3	4,792.6	4,967.3	5,024.4	4,745.5	8.9%
Professional Support	1,130.4	1,104.7	1,067.7	927.4	982.4	950.3	967.1	880.9	851.0	32.8%
Campus Administration	421.9	353.0	322.3	312.0	315.5	311.5	318.9	313.6	283.5	48.8%
Central Administration	103.4	112.0	110.1	106.5	102.7	103.0	102.9	100.0	68.0	52.1%
Total Professional Staff	6,822.9	6,572.4	6,339.0	6,139.5	6,204.9	6,157.4	6,356.2	6,318.9	5,948.0	14.7%
Educational Aides	833.6	816.3	794.0	816.5	815.1	873.3	904.9	853.6	768.7	8.4%
Auxiliary Staff	3,013.9	2,926.8	2,900.2	2,927.4	3,061.7	3,041.4	2,674.1	2,648.8	3,161.6	-4.7%
Total Staff	10,670.4	10,315.5	10,033.2	9,883.4	10,081.7	10,072.1	9,935.2	9,821.3	9,878.3	8.0%

Notes:

- A** Professional Support includes librarians, counselors, school nurses, etc.
- B** Data only available to 2001.

Source: Public Education Information Management System (PEIMS) Reports.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
Teacher Base Salaries
Last Ten Fiscal Years**

TABLE XIX

Fiscal Year	Minimum Salary (A)	Maximum Salary (A)	District Average Salary (B)	Statewide Minimum Salary (B)	Statewide Maximum Salary (C)
2000	\$35,000	\$57,251	\$39,316	\$24,240	\$40,800
2001	36,250	59,541	40,558	24,240	40,800
2002	37,250	60,786	41,686	24,240	40,800
2003	37,800	62,611	43,654	24,240	40,800
2004	38,500	64,176	43,379	24,240	40,800
2005	39,300	65,459	43,981	24,240	40,800
2006	43,216	67,961	44,814	24,820	41,770
2007	44,500	70,340	48,484	27,320	44,270
2008	44,500	70,340	49,906	27,230	44,270
2009	45,600	72,449	51,383	27,230	44,270

Sources:

- A** Fort Worth ISD Teachers Salary Schedule
- B** PEIMS Reports
- C** TEA Salary Schedule

FORT WORTH INDEPENDENT SCHOOL DISTRICT
 Operating Statistics
 Last Eight Fiscal Years

TABLE XX

Fiscal Year	Average Daily Enrollment	Direct Operating Expenditures(A)	Cost per Pupil	Percentage Change from PY	Direct Operating Expenses(B)	Cost per Pupil	Percentage Change from PY	Teaching Staff(C)	Pupil-Teacher Ratio	Students Receiving Free or Reduced-Price Meals(D)	Percentage of Students Receiving Free or Reduced-Price Meals
2002	74,783	\$537,009,880	\$7,181	N/A	\$578,095,057	\$7,730	N/A	5,024	14.9	48,419	65%
2003	75,351	556,134,552	7,381	2.8%	594,158,505	7,885	2.0%	4,967	15.2	52,075	69%
2004	74,945	564,758,792	7,536	2.1%	609,577,616	8,134	3.2%	4,793	15.6	55,710	74%
2005	74,626	559,658,099	7,500	-0.5%	602,321,748	8,071	-0.8%	4,804	15.5	57,007	76%
2006	74,945	592,034,098	7,900	5.3%	634,337,997	8,464	4.9%	4,794	15.6	56,819	76%
2007	74,034	605,392,667	8,177	3.5%	642,027,831	8,672	2.5%	4,839	15.3	56,636	76%
2008	73,964	677,692,990	9,162	12.0%	715,483,655	9,673	11.5%	5,003	14.8	55,459	75%
2009	78,381	693,684,263	8,850	-3.4%	751,684,000	9,590	-0.9%	5,167	15.2	55,459	71%

Notes: All information provided by Fort Worth ISD.

Data only available to 2002.

A Total governmental funds expenditures less capital, debt service, and intergovernmental expenditures

B Total Fund expenditures less capital, debt service, and intergovernmental expenditures.

C From Table 18.

D FWISD Food Services

Daily Enrollment provided by TEA enrollment report

FORT WORTH INDEPENDENT SCHOOL DISTRICT
 School Building Information
 Last Eight Fiscal Years (Unaudited)

Elementary Schools:	Constructed	Acreage	Capacity	Enrollment	Square Feet 2009	Square Feet 2008	Square Feet 2007	Square Feet 2006	Square Feet 2005	Square Feet 2004	Square Feet 2003	Square Feet 2002
Alice Carlson Applied Learning Ctr.	1926	5.26	297	396	49,176	49,176	49,176	49,176	38,929	38,929	38,929	67,480
Alice Contreras	1996	9.3	825	827	61,554	61,554	61,554	61,554	64,726	64,726	64,726	67,480
A. M. Pate	1965	8.0	733	563	55,281	55,281	55,281	55,281	60,137	60,137	60,137	66,533
Atwood McDonald	1967	6.3	627	601	39,444	39,444	39,444	39,444	42,059	42,059	42,059	49,172
Brookwood	1953	8.5	597	491	60,544	60,544	60,544	60,544	62,536	62,536	62,536	60,633
Bill J. Elliott	1988	10.0	575	586	53,027	53,027	53,027	53,027	54,126	54,126	54,126	49,500
Bonnie Brae	2003	13.59	469	409	61,679	61,679	61,679	61,679	65,138	65,138	65,138	---
Boulevard Heights	1932	4.2	260	24	47,514	47,514	47,514	47,514	48,313	48,313	48,313	46,788
Bruce Shulkey	1958	5.9	601	536	64,568	64,568	64,568	64,568	74,059	74,059	74,059	70,823
Burton Hill	1958	12.0	622	429	59,633	59,633	59,633	59,633	61,881	61,881	61,881	56,873
Carroll Peak	1989	5.1	469	466	46,450	46,450	46,450	46,450	48,710	48,710	48,710	46,594
Carter Park	1957	6.0	653	618	62,962	62,962	62,962	62,962	43,391	43,391	43,391	83,118
Cesar Chavez	2002	42.4	641	611	61,679	61,679	61,679	61,679	63,636	63,636	63,636	63,250
Charles E. Nash	1927	4.5	277	259	31,794	31,794	31,794	31,794	23,428	23,428	23,428	32,750
Christene C. Moss	1957	5.5	515	399	61,393	61,393	61,393	61,393	53,171	53,171	53,171	58,719
Clifford Davis	2002	10.0	522	544	61,690	61,690	61,690	61,690	51,440	51,440	51,440	63,250
Como	1954	3.1	594	469	56,832	56,832	56,832	56,832	58,697	58,697	58,697	49,176
Como Montessori	1949	3.1	523	337	54,381	54,381	54,381	54,381	63,756	63,756	63,756	57,700
Daggett Montessori	1980	5.74	557	550	83,729	83,729	83,729	83,729	111,709	111,709	111,709	---
David K. Sellars	1967	9.3	726	620	54,597	54,597	54,597	54,597	60,617	60,617	60,617	57,247
D. McRae	1990	5.2	918	922	52,089	52,089	52,089	52,089	49,339	49,339	49,339	61,043
De Zavala	1914	4.27	595	366	53,411	53,411	53,411	53,411	57,730	57,730	57,730	55,158
Dolores Huerta	1988	5.8	733	659	56,221	56,221	56,221	56,221	65,465	65,465	65,465	66,510
E. M. Daggett	2004	6.67	581	561	66,067	66,067	66,067	66,067	69,174	69,174	69,174	---
East Handley	1926	5.9	832	657	88,367	88,367	88,367	88,367	94,769	94,769	94,769	90,664
Eastern Hills	1958	8.2	469	387	46,155	46,155	46,155	46,155	42,473	42,473	42,473	43,239
Edward J. Briscoe	1958	11.9	768	575	67,448	67,448	67,448	67,448	51,592	51,592	51,592	52,100
George C. Clarke	1914	4.3	752	605	64,152	64,152	64,152	64,152	59,402	59,402	59,402	50,174
Glen Park	1953	6.4	1,010	790	57,392	57,392	57,392	57,392	49,525	49,525	49,525	71,586
Greenbriar	1958	6.0	799	562	59,824	59,824	59,824	59,824	62,910	62,910	62,910	60,891
H. V. Heibing	1947	3.7	647	609	53,663	53,663	53,663	53,663	56,439	56,439	56,439	54,125
Harlean B. Beal	2002	4.1	495	536	65,975	65,975	65,975	65,975	60,778	60,778	60,778	54,224
Hubbard Heights	1922	8.0	904	225	78,133	78,133	78,133	78,133	142,828	142,828	142,828	50,015
I. M. Terrell	1907	8.46	707	289	56,924	56,924	56,924	56,924	58,730	58,730	58,730	62,502
J. T. Stevens	1967	8.0	707	672	62,747	62,747	62,747	62,747	77,104	77,104	77,104	60,638
Lily B. Clayton	1923	7.3	502	498	62,747	62,747	62,747	62,747	77,104	77,104	77,104	60,638
Lowery Road	2000	20.00	806	872	61,447	61,447	61,447	61,447	69,350	69,350	69,350	65,980
Luella Merrett	1949	7.0	636	584	61,701	61,701	61,701	61,701	69,350	69,350	69,350	72,574
M. G. Ellis Primary	2002	2.5	614	499	67,730	67,730	67,730	67,730	105,520	105,520	105,520	70,000
M. H. Moore	1954	6.0	469	375	57,267	57,267	57,267	57,267	66,076	66,076	66,076	69,340
Manuel Jara	1990	7.0	786	687	55,683	55,683	55,683	55,683	66,553	66,553	66,553	66,600
Mary C. McMillian	1958	6.0	673	424	51,388	51,388	51,388	51,388	43,913	43,913	43,913	47,048
Mary Louise Phillips	1948	7.2	673	526	63,762	63,762	63,762	63,762	67,902	67,902	67,902	64,505
Maudie I. Logan	1957	7.3	687	533	61,740	61,740	61,740	61,740	55,388	55,388	55,388	68,621
Maudie M. Walton	1958	7.9	607	468	52,980	52,980	52,980	52,980	72,425	72,425	72,425	55,095
Meadowbrook	1933	15.0	984	849	72,867	72,867	72,867	72,867	82,093	82,093	82,093	75,616

(continued)

FORT WORTH INDEPENDENT SCHOOL DISTRICT
School Building Information
Last Eight Fiscal Years (Unaudited)

TABLE XXII

Middle Schools:	Constructed	Acreage	Capacity	Enrollment	Square Feet 2009	Square Feet 2008	Square Feet 2007	Square Feet 2006	Square Feet 2005	Square Feet 2004	Square Feet 2003	Square Feet 2002
Academy on Camp Bowie	2000	12.1	1,254	745	139,967	139,967	139,967	139,967	229,130	229,130	229,130	119,941
Dunbar 6th Grade	1952	10.0	551	303	71,017	71,017	71,017	71,017	118,052	118,052	118,052	71,100
Dunbar Middle	1981	25.3	855	500	108,137	108,137	108,137	108,137	132,200	132,200	132,200	108,447
E. M. Dagggett Middle	1954	7.6	600	363	83,104	83,104	83,104	83,104	83,735	83,735	83,735	77,974
Forest Oak Middle	1953	15.5	964	758	105,715	105,715	105,715	105,715	120,547	120,547	120,547	103,273
Glencrest 6th Grade	1953	6.0	664	427	47,064	47,064	47,064	47,064	44,120	44,120	44,120	49,054
Handley Middle	1980	20.0	896	680	92,302	92,302	92,302	92,302	94,571	94,571	94,571	98,158
J. P. Elder Middle	1918	14.9	1,208	1,051	156,425	156,425	156,425	156,425	161,026	161,026	161,026	159,000
Kirkpatrick Middle	1949	5.75	818	497	71,194	71,194	71,194	71,194	80,067	80,067	80,067	74,400
Leonard 6th Grade	2000	6.3	488	351	64,113	64,113	64,113	64,113	67,079	67,079	67,079	61,113
Leonard Middle	1962	15.0	1,005	751	117,419	117,419	117,419	117,419	117,314	117,314	117,314	123,470
McLean 6th Grade	1950	4.71	465	424	36,964	36,964	36,964	36,964	36,821	36,821	36,821	38,946
Meadowbrook Middle	1953	11.0	1,114	888	119,030	119,030	119,030	119,030	130,584	130,584	130,584	103,214
Morningside Middle	1959	13.2	994	473	107,289	107,289	107,289	107,289	126,752	126,752	126,752	94,691
Riverside Middle	1949	12.2	870	937	110,335	110,335	110,335	110,335	118,706	118,706	118,706	90,570
Rosemont 6th Grade	1922	9.2	533	455	52,648	52,648	52,648	52,648	46,725	46,725	46,725	55,254
Rosemont Middle	1936	20.5	1,076	877	130,322	130,322	130,322	130,322	112,406	112,406	112,406	112,763
W. A. Meacham Middle	1960	20.0	863	658	94,728	94,728	94,728	94,728	105,236	105,236	105,236	106,393
W. C. Strippling Middle	1928	7.7	803	511	98,848	98,848	98,848	98,848	117,513	117,513	117,513	102,434
W. P. McLean Middle	1953	15.2	863	807	100,462	100,462	100,462	100,462	105,878	105,878	105,878	105,878
Wedgwood 6th Grade	1960	7.6	544	409	56,354	56,354	56,354	56,354	60,983	60,983	60,983	60,516
Wedgwood Middle	1964	12.0	1,043	890	118,195	118,195	118,195	118,195	133,619	133,619	133,619	113,452
William James Middle	1926	8.0	1,384	1,177	132,411	132,411	132,411	132,411	161,615	161,615	161,615	143,480
William Monning Middle	1951	7.3	821	611	99,792	99,792	99,792	99,792	140,512	140,512	140,512	84,355

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
School Building Information
Last Eight Fiscal Years (Unaudited)

TABLE XXIII

Senior High Schools:	Constructed	Acreage	Capacity	Enrollment	2009		2008		2007		2006		2005		2004		2003		2002	
					Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet
Amon Carter-Riverside	1935	18.2	1,320	971	110,533	110,533	110,533	110,533	110,533	110,533	110,533	110,533	114,407	114,407	114,407	114,407	114,407	114,407	105,541	105,541
Arlington Heights	1936	31.7	1,691	1,706	217,595	217,595	217,595	217,595	217,595	217,595	217,595	217,595	200,911	200,911	200,911	200,911	200,911	200,911	185,882	185,882
Diamond Hill-Jarvis	1952	21.0	1,178	867	134,784	134,784	134,784	134,784	134,784	134,784	134,784	134,784	205,618	205,618	205,618	205,618	205,618	205,618	143,589	143,589
Eastern Hills	1959	20.0	1,826	1,411	160,619	160,619	160,619	160,619	160,619	160,619	160,619	160,619	192,122	192,122	192,122	192,122	192,122	192,122	214,008	214,008
North Side High	1937	32.4	2,044	1,519	179,680	179,680	179,680	179,680	179,680	179,680	179,680	179,680	160,183	160,183	160,183	160,183	160,183	160,183	201,870	201,870
O. D. Wyatt	1968	30.0	1,605	1,129	248,812	248,812	248,812	248,812	248,812	248,812	248,812	248,812	216,707	216,707	216,707	216,707	216,707	216,707	251,989	251,989
Paul Lawrence Dunbar	1967	13.8	1,654	874	200,727	200,727	200,727	200,727	200,727	200,727	200,727	200,727	197,364	197,364	197,364	197,364	197,364	197,364	196,389	196,389
Polytechnic High	1936	18.6	1,358	964	167,044	167,044	167,044	167,044	167,044	167,044	167,044	167,044	159,127	159,127	159,127	159,127	159,127	159,127	157,174	157,174
R. L. Paschal	1936	24.9	2,164	2,300	272,466	272,466	272,466	272,466	272,466	272,466	272,466	272,466	334,951	334,951	334,951	334,951	334,951	334,951	287,241	287,241
South Hills	1969	27.7	1,511	1,286	195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447	220,584	220,584	220,584	220,584	220,584	220,584	192,835	192,835
Southwest High	1967	65.6	1,748	1,529	205,636	205,636	205,636	205,636	205,636	205,636	205,636	205,636	211,027	211,027	211,027	211,027	211,027	211,027	213,868	213,868
Trimble Technical	1917	11.0	2,115	1,926	363,320	363,320	363,320	363,320	363,320	363,320	363,320	363,320	379,684	379,684	379,684	379,684	379,684	379,684	259,448	259,448
Western Hills	1969	33.0	1,946	1,612	176,495	176,495	176,495	176,495	176,495	176,495	176,495	176,495	180,175	180,175	180,175	180,175	180,175	180,175	214,029	214,029

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
 School Building Information
 Last Eight Fiscal Years (Unaudited)

Other Schools:	Constructed	Capacity	Enrollment	Acreage	2009		2008		2007		2005		2004		2003		2002	
					Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet
Horizons Alternative School*	N/A		28	N/A	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638
Jo Kelly School	1943	146	26	5.8	19,928	19,928	19,928	19,928	19,928	19,928	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826
Middle Level Learning Center	1954	244	58	2.6	29,647	29,647	29,647	29,647	29,647	29,647	24,578	24,578	24,578	24,578	24,578	24,578	24,578	31,099
Metro Opportunity School	2000	413	85	N/A	73,428	73,428	73,428	73,428	73,428	73,428	76,325	76,325	76,325	76,325	76,325	76,325	76,325	76,325
New Lives School*	1990		123	N/A	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820

* Leased Property

Notes: Data only available to 2002.