



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2010



Fort Worth
INDEPENDENT SCHOOL DISTRICT
www.fwisd.org

On the cover: Second graders explore the engine of the District's first hybrid school bus. The Fort Worth ISD has the largest hybrid school bus fleet in the country at 25 hybrid buses.

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2010



Prepared by
Hank Johnson, CPA, Chief Financial Officer
Elsie Schiro, Controller
Linda Vaughan, Assistant Controller





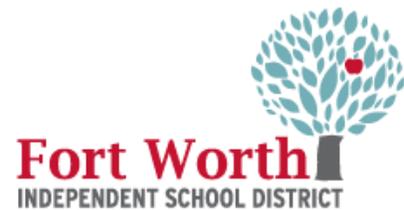
**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2010**

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Division of Business & Finance
Elsie I. Schiro, Controller
100 N. University Dr., Ste. NE140-B
Fort Worth, Texas 76107
OFFICE: 817.814-2141 FAX: 814-817.2145



Date: October 29, 2010

To: The Board of Education and the Citizens of Fort Worth Independent School District

From: Elsie I. Schiro, Controller

Re: Comprehensive Annual Financial Report for the period ended June 30, 2010

The Comprehensive Annual Financial Report of the Fort Worth Independent School District is hereby submitted. This report has been prepared to provide the Board of Education (hereinafter referred to as "the Board"), representatives of financial institutions, the citizenry, and other interested parties information concerning the financial condition of the District.

Responsibility for the accuracy, completeness, and fairness of the presentation of the report and its disclosures rests with the District. To the best of our knowledge and belief, the enclosed information is accurate in all material aspects. This data is reported in a manner designed to fairly present the financial and operational results of the District as measured by the financial activities of its various funds. Disclosures necessary to enable the reader to gain understanding of such financial operations have been included. The Management's Discussion and Analysis (MD&A) section provides a brief overview of these financial reports. This transmittal letter is designed to be read in conjunction with the MD&A. By way of information, Fort Worth Independent School District is not a component unit nor does it have component units. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with GAAP.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the independent auditors' reports on the internal control and compliance, with applicable requirements, are included in a separate report.

This report includes all funds of the District. The District is a public school system offering full pre-kindergarten through grade twelve educational opportunities for eligible residents within its geographic boundaries. All activities over which the Board exercises authority and/or oversees responsibilities are included.

GENERAL INFORMATION



Fort Worth Independent School District was organized by a special act of the Texas State Legislature in March 1925. The District is governed by a nine member Board of Trustees, each of whom serves four-year terms, with the President elected at-large and eight members elected from single-member districts. All positions are filled by biennial elections with individual positions coming to the voters on a rotating basis. All candidates must be

qualified voters and residents of the District and/or single-member district which they represent.

Regular meetings of the Board are posted and advertised as prescribed under state law so that the Board may meet to fulfill its charge to the students, parents, staff, and taxpayers of the District. Special meetings or study sessions are scheduled as needed and also posted and advertised as prescribed by law.

The Board has final control over all school matters except as limited by state law, the courts, and the will of its citizenry as expressed in elections. The Board's responsibilities generally include setting policy for the District to ensure efficient operations; to select and evaluate the Superintendent of Schools; to adopt an annual budget and its supporting tax rate; and to foster good community relations and communications.

The District provides a well-rounded program of public education from pre-kindergarten through grade twelve. The District is fully accredited by the Texas Education Agency. In order to serve its current enrollment of 78,637 students, the District provides regular, special education, vocational, gifted/talented, and bilingual/ESL curriculums. A broad range of elective, extracurricular and concentrated high academic programs are also evidenced. Finally, service departments of the District ensure that student needs for transportation, nutrition, guidance, counseling, and facilities maintenance are addressed.



ECONOMIC CONDITION AND OUTLOOK

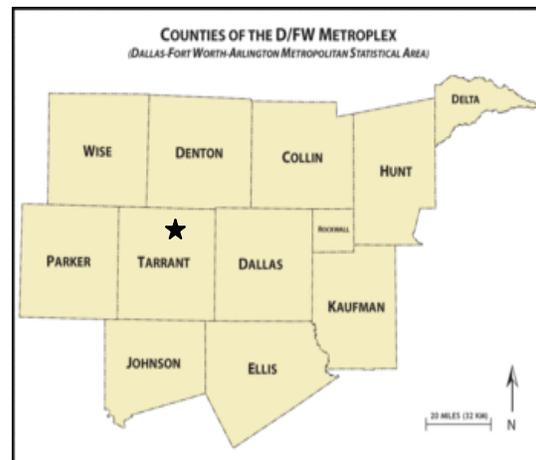


Fort Worth Skyline

Introduction

Fort Worth is a city of partnership and progress, qualities that ensured its survival as a frontier outpost and later transformed this city into a great place to live and work. The pioneering spirit remains with Fort Worth today, but attention has turned to the high-tech and service industries of an emerging western metropolis.

Fort Worth is one of the fastest growing large cities in the country rising to the rank of the 17th largest city in the country. Tarrant County alone has a population of approximately 1.8 million people. The population of the City of Fort Worth is 736,200. By 2013, the Fort Worth-Dallas metroplex population is expected to grow to over 7 million.

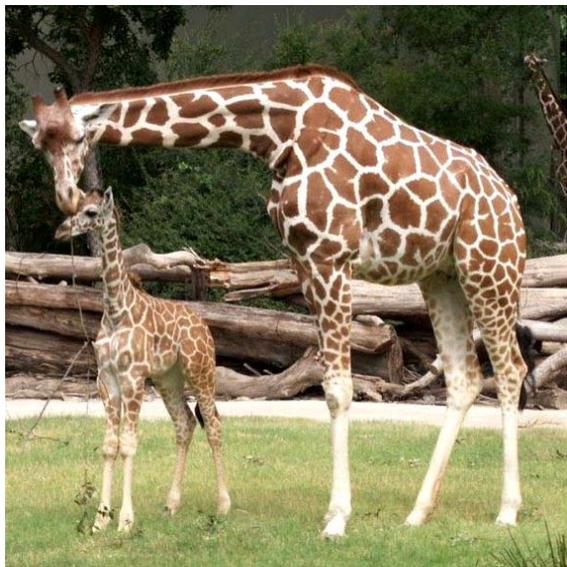


DFW Metroplex

The City of Fort Worth strategic goals include making Fort Worth the nation's safest major city; improving mobility and air quality; creating and maintaining a clean, attractive city; strengthening the City's economic base; and to promote orderly and sustainable development. Achievement of each of these goals relies on quality development that continues to make Fort Worth an attractive place to live.

Quality of Life

Fort Worth residents enjoy the area's affordable, easy-going lifestyle, thriving business environment, outstanding educational system, active arts community, and a dynamic downtown named "Sundance Square" that offers restaurants, theaters, hotels and nightspots that dazzle locals and tourists alike. Downtown Fort Worth's Bass Performance Hall is listed among the Top 10 Opera Halls in the world and hosts performers from around the world. Fort Worth is a colorful and cosmopolitan city, ranked as one of the best places in which to live and work.



Fort Worth has 109 acres of museum space—2nd in the nation behind Washington D.C.—for the most accredited museums within walking distance from each other. These include the Kimbell Arts Museum, the Amon Carter Museum of Art, and the Fort Worth Modern Museum of Art. Additionally, the city’s cultural district provides rich opportunities for visitors of all ages, including the Museum of Science and History, the Fort Worth Botanical Gardens and the Fort Worth Zoo. The zoo is acknowledged as the best in Texas and in the top five among the nation’s zoos.

Not forgetting the city’s western heritage, the National Cowgirl Museum and Hall of Fame have joined other museums in the Cultural District. And, to the north of downtown, the Historic Stockyards District further celebrates Fort Worth’s western heritage and is a popular entertainment destination for both tourists and locals.



North Texas is one of the few metropolitan regions that is home to professional football, baseball, basketball, hockey, golf, soccer, auto racing and major college sports. The Texas Motor Speedway is the second largest sports facility in the nation. It hosts two NASCAR races each year, as well as IRL events. Six Flags Over Texas anchors Arlington’s entertainment district—not to mention Texas Ranger Baseball Field and its newest addition—the amazing new home of the Dallas Cowboys!



Healthcare in Fort Worth is superior. Fort Worth is a regional health care center offering a complete range of medical services. Cook’s Fort Worth Children’s Hospital is the largest independent pediatric hospital in the nation.

Public Safety

Fort Worth is known as a safe city with a low crime rate. Morgan Quinto Press continually ranks Fort Worth on the Top 10 list of America's Safest Cities with populations of 500,000 or more. Many feel this is attributable to an innovative and proactive approach to policing--financed by the city's Crime Tax. The Crime Tax monies fund a variety of successful initiatives, including Citizens on Patrol, Neighborhood Policing Districts and Neighborhood Police Officers. It also pays for aggressive code enforcement, a police gang unit and numerous educational and community outreach programs.

Economy

Fort Worth is the fifth-largest city in Texas, but unlike many other large cities, Fort Worth still has plenty of room for growth. Fort Worth is consistently ranked among the top places in the nation to work, live and do business in *Money*, *Fortune*, *Site Selection* and *Newsweek* magazines.

As one of the most diverse high-tech manufacturing locations in Texas, Fort Worth is home to a variety of high tech corporations, including Lockheed Martin, Bell Helicopter and Alcon Laboratories. A number of international corporations are also headquartered here, including American Airlines, BNSF Railway, RadioShack and XTO Energy. Other corporate luminaries include Chesapeake Energy Corporation, DynCorp International, FedEx, and Ben E. Keith. Healthcare, finance, telecommunications, education, tourism, and retail trade are also significant economic sectors for the area.

Public Transportation

Scheduled public bus service throughout Fort Worth is provided by the Fort Worth Transportation Authority, known as the "T". Downtown Fort Worth and downtown Dallas are connected by commuter rail, with stops at DFW International Airport and other cities. The "T" is able to partner with companies to meet employee transportation needs. Typical commutes for persons working and living in the Fort Worth area are 15 to 20 minutes. Commutes between Dallas and Fort Worth are usually 30-45 minutes.

Air transportation in Fort Worth is unsurpassed. DFW International and Dallas Love Field are both major hubs; and Alliance Airport is a master-planned industrial airport that is home to FedEx, American Airlines, Galaxy Aerospace, Intel, the Drug Enforcement Agency and many other operations. Meacham Airport offers private aircraft convenient access to the city, and Spinks Flight Center is rapidly becoming home to area flight schools.

Labor Force

Fort Worth's labor force is large and diverse, providing a sufficient supply of employees at all skill levels. Fort Worth is a bustling metropolitan area with excellent education and training. The cost of living is low, helping to keep wage rates competitive. The absence of state or local income taxes is always a plus for workers in Texas. The presence of 260,000 college and university students in north Texas, and this region's substantial active and retired military population, further enhance the labor force.

Fort Worth's 30-mile radius labor pool includes parts of the Dallas metro area in addition to the labor force of the four-county Fort Worth metro area. It is similar in magnitude to that of Denver, Colorado or Portland, Oregon, and much larger than the labor force found in cities like San Antonio, Austin, Charlotte, Oklahoma City or Salt Lake City. Only 19 states have a metro market as large as Fort Worth.

2010 Economic Outlook

Aggressive, forward-thinking city government and modern amenities make Fort Worth an ideal place for business prosperity. Tax rates and cost of living remain well below the national average, encouraging re-locations here. While many of the parts of the country are floundering due to our most recent economic downturn, job growth, while minimal, was higher than other states. Texas home prices did not experience large swings like in other areas of the county. While Texas cities have experienced economic weakening, Fort Worth was just under Houston in overall economic stability and topped all other Texas metropolitan cities in home sales. *Texas Economic Outlook: Recovery in 2010, Keith Phillips, Federal Reserve Bank of Dallas.* According to the 2010 *New Geography*, Fort Worth ranked seventh in the nation for job growth. Dallas/Fort Worth (DFW) metroplex as a whole remains a desirable place to work and live.

THE DISTRICT'S STRATEGIC PLAN

YOUR FUTURE IS IN OUR CLASSROOM

Vision: The Fort Worth Independent School District envisions a high performing learning organization in which all students achieve proficiency in rigorous standards of intellectual thought and knowledge.

Mission: The mission of the Fort Worth Independent School District is to provide and support rigorous learning opportunities that result in successful completion of a quality high school experience for all students.

- **Goal 1: Student Achievement**

All students will learn at high levels of academic expectations, and the achievement gap will be eliminated.

- **Goal 2: Operational Efficiency & Effectiveness**

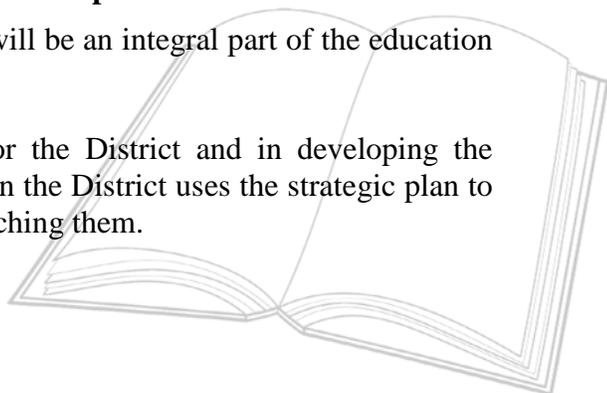
All operations in the District will be efficient and effective.

- **Goal 3: Family Involvement & Community Partnerships**

Family involvement and community partnerships will be an integral part of the education of all children

These tenets have been used in writing action plans for the District and in developing the District's annual budget. Additionally, each division within the District uses the strategic plan to set specific departmental goals and measure success in reaching them.

CAPITAL IMPROVEMENTS





(Hazel Harvey Peace Elementary Groundbreaking)

In order to assess possible needs for a future bond program, the District engaged Magellan K12 to conduct a Facility Condition Analysis Report and a Demographic Analysis/Enrollment Projection. The Facility Condition Analysis Report documented facility conditions by conducting school-by-school inspections to identify fire and safety regulation compliance issues and provide updated floor plans by utilizing electronic Computer Aided Design (CAD) software for all facilities. The study was completed in spring 2007.

In November 2007 the citizens of Fort Worth approved a \$593.6 million bond election for the Fort Worth Independent School District's Capital Improvement Program (CIP). Of those funds, \$551.9 is allocated to school construction. The CIP includes building 5 new schools (3 Elementary Schools and 2 Middle Schools), constructing additions at 8 schools, and renovating 121 schools and 3 Athletic facilities. As of June 30, 2010, the District expended \$205.1 million for school construction. Projects completed during the fiscal year included construction of the new Hazel Harvey Peace Elementary School and renovation of 23 schools. Construction of 3 new schools, 4 additions, and renovation of 70 schools and 3 athletic facilities were well underway on June 30th. Overall, the CIP is under budget and on schedule.

FINANCIAL INFORMATION

Change in Fiscal Year:

The Texas State Legislature enacted legislation in 1999 that gave school districts the option to change their fiscal year-end to June 30. Fort Worth ISD elected to act on this option and changed its fiscal year-end to June 30 effective with the fiscal period beginning September 1, 2009. The Annual Financial Report for the ten months ended June 30, 2010, represents data for the District's ten-month-transactional fiscal period from September 1, 2009 to June 30, 2010. All financial statements and exhibits included in the Comprehensive Annual Financial Report have been prepared on a ten-month basis, unless otherwise noted.

Overview:

The administration of the Fort Worth Independent School District is responsible for establishing and maintaining internal controls that are designed to ensure that the assets of the District are protected from loss, theft, and misuse. Also, the administration is charged to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in

conformity with generally accepted accounting principles. The Accounting Department of the District has not only fulfilled these needs, but has been honored with both the Government Finance Officers Association's and the Association of School Business Officials International's prestigious awards for "Excellence in Financial Reporting".

Internal controls are designed to provide reasonable, but not absolute, assurance that the above objectives are being met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

The District employs a full time Internal Audit Department. Its responsibility is to provide assistance for ensuring the public's trust.

Single Audit. As a recipient of federal, state and local financial assistance, the District also is responsible for ensuring that adequate internal controls are in place to provide compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the internal audit staff of the District.

As a part of the District's single audit process, tests are made to determine the adequacy of the internal controls, including that portion related to federal awards programs, as well as to determine the District's compliance with applicable laws and regulations.

Budgetary Controls. In addition to the above, the District maintains budgetary controls throughout all of its financial systems. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated (official) budget adopted by the Board. Activities in the General Fund, Debt Service Fund, and Enterprise Fund are included in the official budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) are monitored at the fund-function-object code levels. However, District systems can exercise budgetary controls at varying combinations of the account code structure. The Texas accounting system for school districts, as codified in Texas Education Agency Financial Accountability System Resource Guide, requires the usage of a twenty-digit account code structure and requires budgetary control through the fund-function level. A local education agency can expand the account code structure, as required for local definition or to accommodate financial software systems, which the District has elected to do. Oversight control of all the District's expenditures is maintained at this level by the budget staff.

The District also utilizes an encumbrance accounting system to maintain budgetary control through a transaction's life cycle. Outstanding encumbrances at the end of a fiscal year are reserved in the fund balance, but are treated as expenditures in the subsequent year upon receipt of goods and services.

Independent Audit. State law and District policy require an annual audit by independent certified public accountants. The annual audit was performed by Weaver and Tidwell LLP for the year ended June 30, 2010.

In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133. The independent auditors' report on the basic financial statements and the Management's Discussion and Analysis report are included in the financial section of this report. The independent auditors' reports relating specifically to the single audit are included in a separate report.

AWARDS

The Association of School Business Officials International ("ASBO") awarded a Certificate of Excellence in Financial Reporting and the Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the fiscal year ended August 31, 2009. This was the twenty-fourth consecutive year that the District has received these prestigious awards. In order to be awarded these Certificates, the District published an easily readable and efficiently organized comprehensive annual financial report, which satisfied both generally accepted accounting principles and applicable legal requirements.

The Certificates are valid for a period of one year only. The District believes that this current comprehensive annual financial report continues to meet both the Certificate programs' requirements, and it will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

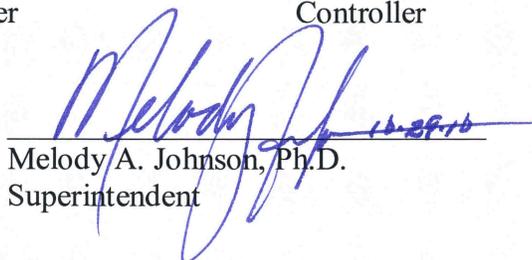
The preparation of this report could not have been accomplished without the dedicated efforts of the entire staff of the Accounting, Management & Budget, Purchasing, Division of Technology, and Communications Departments. Sincere appreciation for everyone's time and effort in this endeavor is hereby expressed. Also, special thanks needs to be extended to the Board for their interest and support in the planning and operations of the financial services area of the District. Their concern that the business operations of the District be conducted efficiently and responsibly, and their recognition of the importance of such services, makes such tasks rewarding for the staff as a whole.



Hank Johnson, CPA
Chief Financial Officer



Elsie I. Schiro
Controller



Melody A. Johnson, Ph.D.
Superintendent

Certificate of Board

Fort Worth Independent District

Name of School

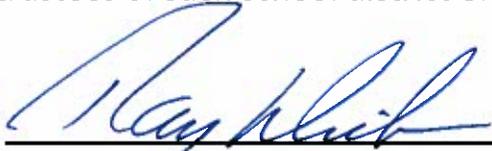
Tarrant

County

220-905

Co.-Dist. Num.

We, the undersigned, do hereby certify that the attached auditors' report of the above named school district was reviewed and 9 approved 0 disapproved (check one) for the year ended June 30, 2010 at the meeting of the board of school trustees of such school district on the 16th day of November, 2010.



Ray Dickerson, Board President



T. A. Sims, Sr., Board Secretary



Fort Worth
INDEPENDENT SCHOOL DISTRICT

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Worth Independent
School District, Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
August 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink, appearing to read "Jeffrey R. Emen".

President

A second, more legible handwritten signature in black ink, appearing to read "Jeffrey R. Emen".

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

FORT WORTH INDEPENDENT SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended August 31, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Erin Green

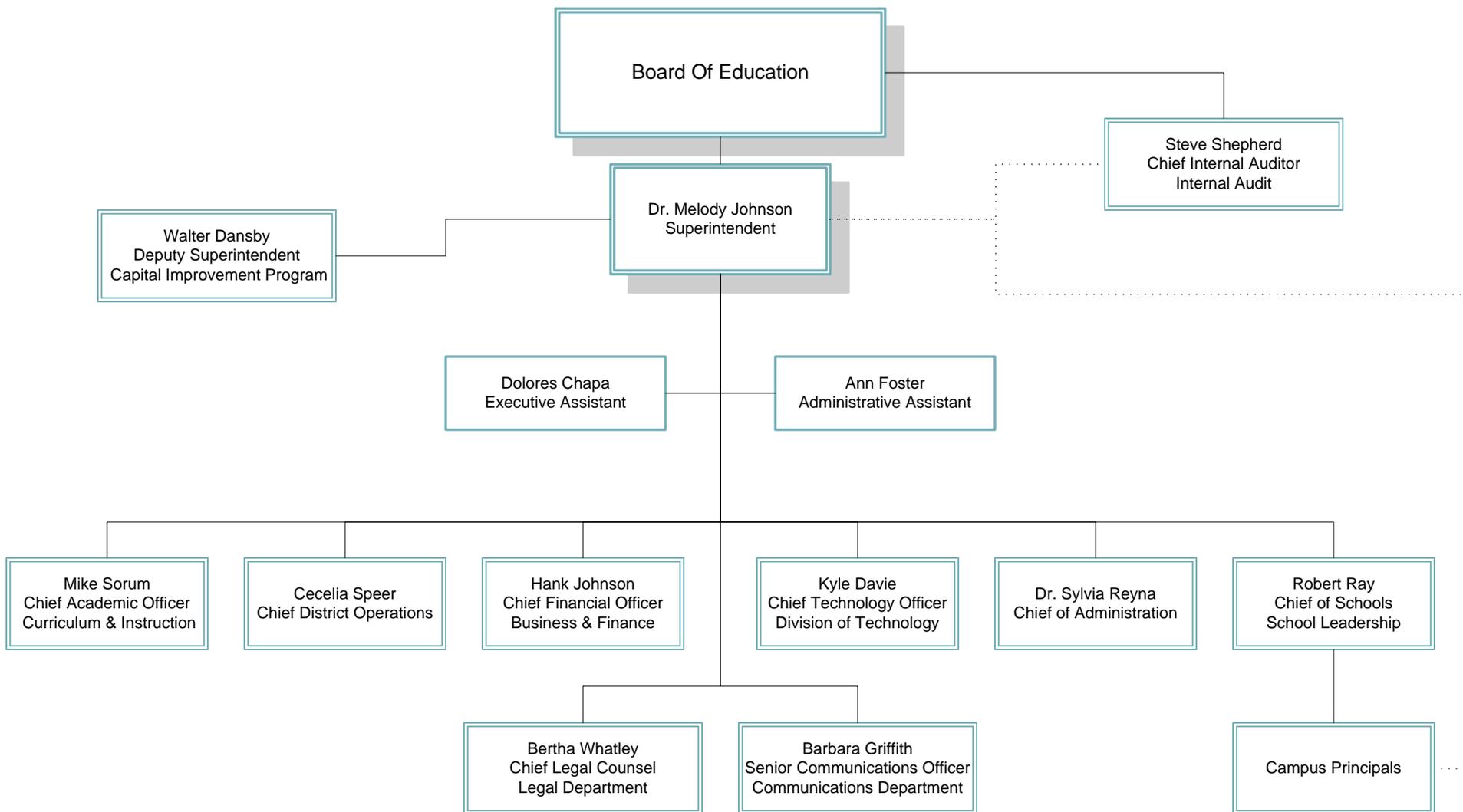
President

John D. Mueser

Executive Director

Fort Worth ISD

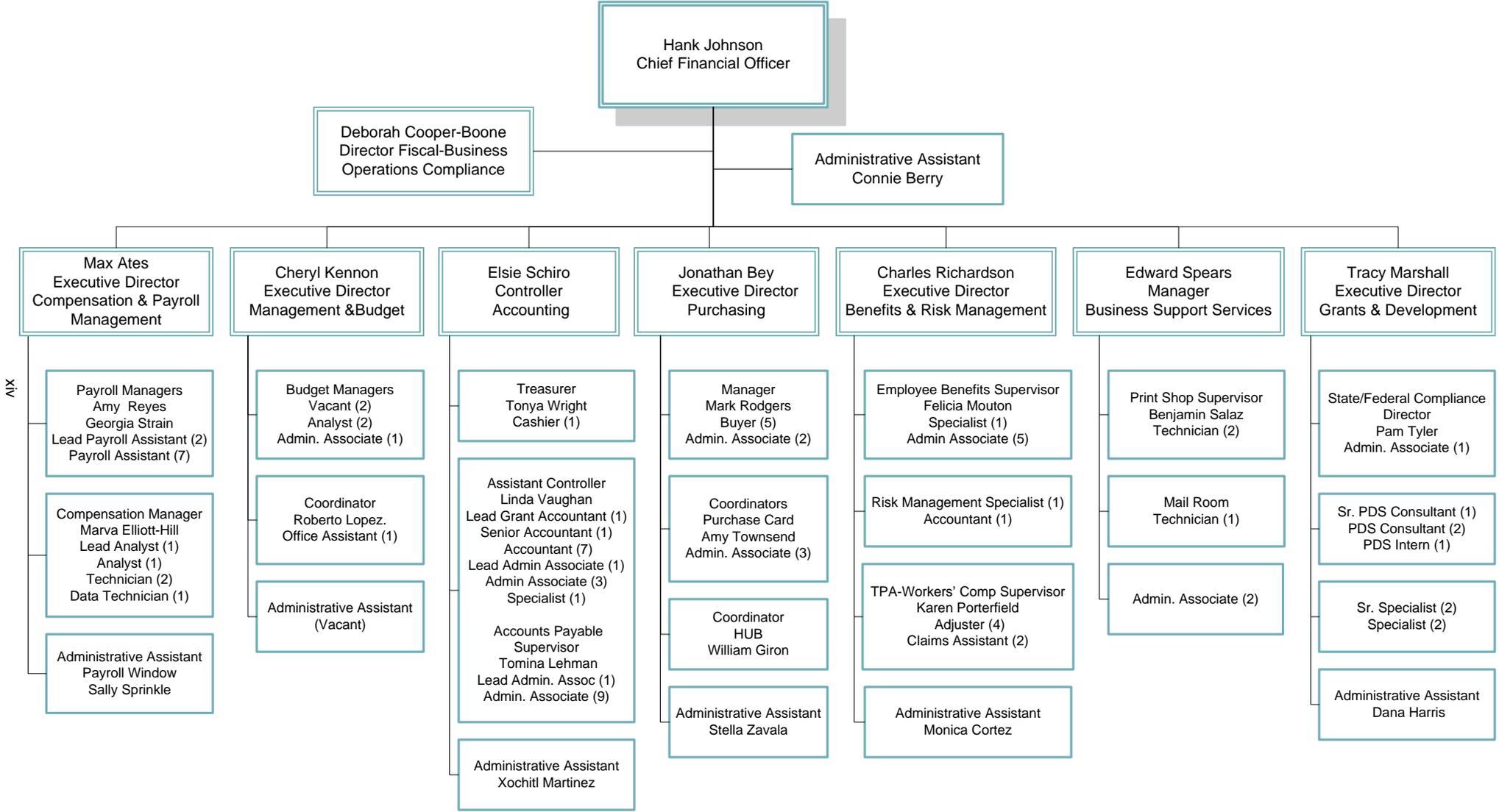
ORGANIZATIONAL CHART 2010-11



iii

Division of Business & Finance

ORGANIZATIONAL CHART 2010-11



BOARD MEMBERS AND THEIR DISTRICTS



RAY DICKERSON

Board President
At Large
First elected 2008
Banker
Term Expires 2012
2720 West 7th Street
76107, (817) 870-1000
ray.dickerson@fwisd.org



JUAN RANGEL

Board Vice President
District 8
First elected 2000
Consultant
Term Expires 2012
2259 Lipscomb
76110, (817) 923-3245
juan.rangel@fwisd.org



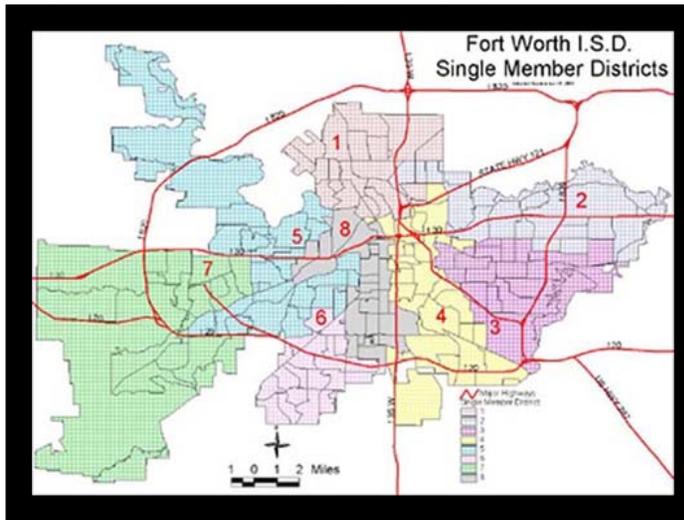
T. A. Sims, Sr.

Board Secretary
District 4
First elected 1983
Pharmacist
Term Expires 2012
4421 Kingsdale Drive
76119, (817) 534-6406
ta.sims@fwisd.org



CARLOS VASQUEZ

District 1
Elected 2008
Educational Consultant
Term Expires 2012
1214 Circle Park Blvd.
76164, (817) 975-7152
carlos.vasquez@fwisd.org



JUDY G. NEEDHAM

District 5
Elected 1996
Fundraising Consultant
Term Expires 2014
5328 Collinwood Avenue
76107, (817) 732-0181
judy.needham@fwisd.org



TOBI JACKSON

District 2
Elected 2010
Professional educator
and administrator
Term Expires 2014
2108 Yosemite Court
76112, (817) 457-7816
tobi.jackson@fwisd.org



ANN SUTHERLAND

District 6
Elected 2010
Educator, budget analyst
Term Expires 2014
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ann.sutherland@fwisd.org



CHRISTINE C. MOSS

District 3
Elected 1990
State Nurse Surveyor
Term Expires 2014
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76112, (817) 975-7152
christene.moss@fwisd.org



MELODY A. JOHNSON, PH.D.

Superintendent



NORMAN ROBBINS

District 7
Elected 2004
Sr. Mgr. Community Relations
Term Expires 2012
6144 Plum Valley Place
76116, (817) 731-8458
norman.robbins@fwisd.org



Superintendent's Cabinet

Melody A. Johnson, Ph. D. _____ Superintendent
Walter Dansby _____ Deputy Superintendent – Capital Improvement Program
Barbara Griffith _____ Senior Communications Officer
Sylvia Reyna _____ Chief of Administration
Charles Hoffman _____ Assistant Superintendent, Governance and Student Support
Michael Sorum _____ Chief Academic Officer – Curriculum & Instruction
Robert Ray _____ Chief of Schools – School Leadership
Cecilia Speer _____ Chief District Operations
Bertha Bailey Whatley _____ Chief Legal Counsel
Hank Johnson, CPA _____ Chief Financial Officer
Kyle Davie _____ Chief Technology Officer

Business/Finance Department

Elsie I. Schiro _____ Controller
Linda Vaughan _____ Assistant Controller

Internal Audit

Steven Shepherd _____ Chief Internal Auditor

Accountants and Advisors

Weaver and Tidwell L. L. P. _____ Independent Auditors
Fort Worth, Texas

Kelly, Hart and Hallman _____ Bond Counsel
Fort Worth, Texas

First Southwest Company _____ Financial Advisors
Dallas, Texas





INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fort Worth Independent School District
Fort Worth, Texas

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Worth Independent School District (the District) as of and for the ten months ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the ten months then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2010, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual: General Fund on pages 3 through 15 and 65 through 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied

Board of Trustees
Fort Worth Independent School District

certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements as a whole. The introductory section, other supplementary information, statistical section and other TEA schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The other supplementary information listed in the table of contents is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory, statistical sections and other TEA required schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas
November 10, 2010

**Fort Worth Independent School District
Management's Discussion and Analysis
For the Ten Months Ended June 30, 2010
(Unaudited)**

In this section of the Comprehensive Annual Financial Report, the Fort Worth Independent School (the District) discusses and analyzes its financial performance for the ten months ended June 30, 2010. This section should be read in conjunction with the transmittal letter, the independent auditors' report, and the District's Basic Financial Statements.

The Annual Financial Report represents data for the District's ten-month-transactional fiscal period from September 1, 2009 to June 30, 2010 as a result of the district's election to change its fiscal year. All financial statements and exhibits included in the Comprehensive Annual Financial Report have been prepared on a ten-month basis, unless otherwise noted.

FINANCIAL HIGHLIGHTS

- Total combined net assets for the District amounted to \$390.0 million as of June 30, 2010. This was an increase of 22% from the previous year.
- Total primary governmental expenses totaled \$753.1 million down by 5% from the prior year. Of this amount total Governmental Activities totaled \$720.3 million and Business-Type Activities totaled \$32.8 million.
- Net assets of the enterprise fund increased by \$1.7 million to \$6.5 million, an increase of 34.65%.
- The total available general fund balance increased by \$50.2 million from last year, to \$152.7 million.
- At the end of the current fiscal year, the unreserved, undesignated fund balance of the general fund was \$135.5 million, or 27.04% of total general fund expenditures.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The two major categories of statements are the government-wide statements and the fund financial statements.

The government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These statements provide information about the activities of the District as a whole and provide both long-term and short-term information about the overall financial status.

The fund financial statements focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The governmental funds statements tell how general government services were financed in the short term as well as what remains for future spending. Proprietary fund statements offer short and long-term financial information about the activities the government operates like businesses, such as food service. Fiduciary fund statements provide information about the financial relationships in which

the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial Statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

The Statement of Net Assets and the Statement of Activities

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net assets—the difference between the District's assets and liabilities—is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall health of the District, additional non-financial factors such as changes in the District's tax base must be considered.

The government-wide financial statements of the District include the Governmental Activities and Business-Type Activities. Most of the District's basic services are included in the Governmental Activities, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes and grants finance most of these activities.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's most significant funds—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three kinds of funds:

- Governmental funds—Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- Proprietary funds—Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information.

The District uses the food service enterprise fund to report activities related to the school lunch and breakfast program.

Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities—such as the District's self-funded Workers' Compensation and Unemployment Insurance Fund and the Print Shop Fund.

- Fiduciary funds—The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

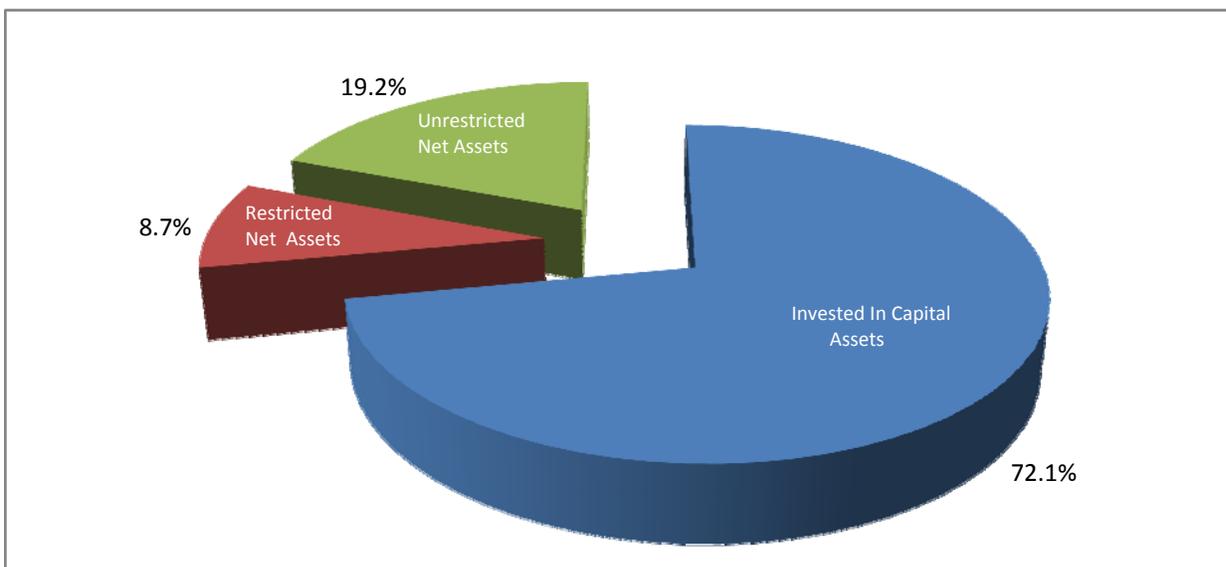
Net assets. The District's *combined* net assets were approximately \$390.0 million on June 30, 2010 (See Table A-1).

Some of the District's net assets from governmental activities are either restricted as to the purpose they can be used for or they are invested in capital assets. The unrestricted net assets of the governmental activities of the District total \$75.0 million. These are funds available to fund the on-going activities of the District. The district had \$281.0 million invested in capital assets.

The restricted net assets of the business-type activities totaled \$6.5 million. These resources cannot be used for governmental activities. The District can generally only use these net assets to finance the continuing operations of its business activities in food service.

Table A-1
The District's Net Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current Assets	\$561.6	\$588.0	\$6.8	\$5.8	\$568.4	\$593.8
Capital Assets	646.8	424.2	0.6	0.6	647.4	425.0
Other Assets	62.6	6.5	-	-	62.6	6.5
Total Assets	<u>1,271.0</u>	<u>1,018.7</u>	<u>7.4</u>	<u>6.4</u>	<u>1,278.4</u>	<u>1,025.3</u>
Current Liabilities	189.5	121.0	0.9	1.6	190.4	122.6
Non-Current Liabilities	698.0	701.6	-	-	698.0	701.6
Total Liabilities	<u>887.5</u>	<u>822.6</u>	<u>0.9</u>	<u>1.6</u>	<u>888.4</u>	<u>824.2</u>
Net Assets:						
Invested in Capital Assets						
Net of Related Debt	280.4	168.2	0.6	0.6	281.0	168.8
Restricted Net Assets	28.1	15.8	5.9	4.2	34.0	20.0
Unrestricted Net Assets	75.0	130.8	-	-	75.0	130.8
Total Net Assets	<u>\$383.5</u>	<u>\$314.8</u>	<u>\$6.5</u>	<u>\$4.8</u>	<u>\$390.0</u>	<u>\$319.6</u>



GOVERNMENT-WIDE ACTIVITIES

The District's total revenues were \$823.4 million. Of these amounts, \$34.4 million were program revenues to operate is business type activities, which fund the district's food service operations, and \$789.0 million were for governmental activities (see Table A-2).

The business type activities were funded primarily with operating grants, which totaled \$29.2 million or 89.1% of the total, with the remaining coming from charges for services and investment earnings, which decreased substantially for the second straight year due to the decline in the economy.

A significant portion, 43.8%, of the District's governmental activities revenue came from property taxes (34.5% for Maintenance and Operations and 9.3% for Debt Service). M & O tax revenues collected increased only slightly over last year, with the property values remaining somewhat unchanged from the prior year. State aid and state and federal grants and contributions were also a significant part of the District operations, representing 54.9% of the District's revenue (30.6% from State aid-formula grants and 24.3% from Operating Grants and Contributions). Revenues generated from the state foundation program were in the sum of \$241.2 million, due to changes in program funding by the state mandated reduction in property tax rates. Investment income, charges for services and other revenue make up the remaining 1.3% of the District's total governmental activities revenue.

Change in Net Assets - Program Revenues

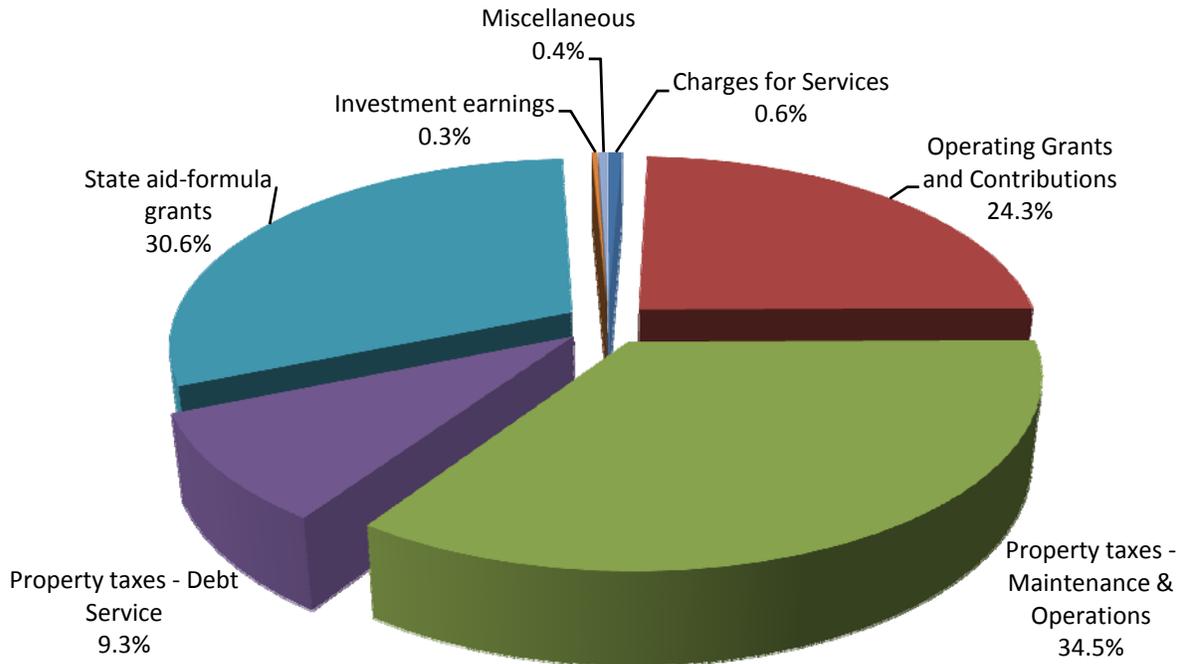


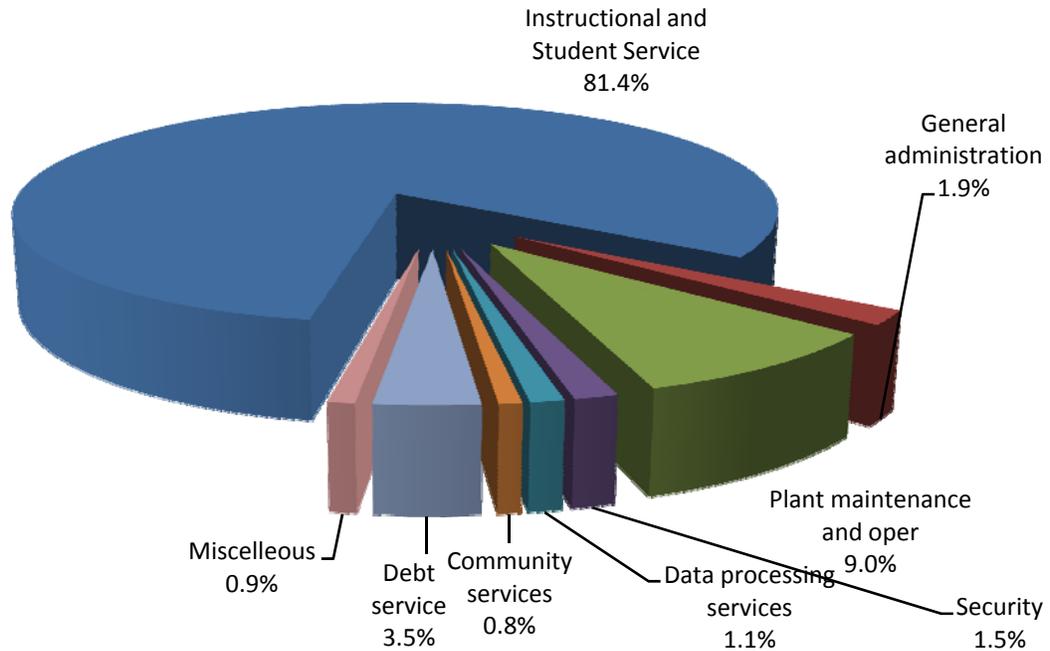
Table A-2
Change Net Assets
(In millions of dollars)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
PROGRAM REVENUES:						
Charges for services	\$4.8	\$6.5	\$5.2	\$5.7	\$ 10.1	\$ 12.2
Operating Grants and Contributions	191.9	133.7	29.2	27.0	221.1	160.7
Capital Grants and Contributions						
General Revenues:						
Property taxes - Maintenance & Operations	272.4	266.9			272.4	266.9
Property taxes - Debt Service	73.2	52.1			73.2	52.1
State aid - formula grants	241.2	256.1			241.2	256.1
Investment earnings	2.0	7.4	0.0	0.0	2.0	7.4
Miscellaneous	3.5	12.5			3.5	12.5
Other Grants and Contributions		1.3				1.3
Total Revenues	789.0	736.3	34.4	32.7	823.5	769.1
EXPENSES						
11 Instruction	416.0	412.1			416.0	412.1
12 Instructional resources and media services	10.8	13.1			10.8	13.1
13 Curriculum development and instructional staff development	33.5	37.6			33.5	37.6
21 Instructional leadership	12.5	14.0			12.5	14.0
23 School leadership	41.8	45.0			41.8	45.0
31 Guidance, counseling and evaluation services	33.5	32.9			33.5	32.9
32 Social work services	4.2	4.8			4.2	4.8
33 Health services	7.5	7.9			7.5	7.9
34 Student (pupil) transportation	18.0	18.6			18.0	18.6
35 Food services	0.4	1.1	32.8	33.9	33.2	35.0
36 Cocurricular/Extracurricular activities	7.9	9.3			7.9	9.3
41 General administration	13.8	16.4			13.8	16.4
51 Plant maintenance and operations	65.1	75.2			65.1	75.2
52 Security and monitoring services	10.5	12.2			10.5	12.2
53 Data processing services	8.0	11.7			8.0	11.7
61 Community services	5.5	5.8			5.5	5.8
71 Debt service	24.9	32.2			24.9	32.2
81 Facilities acquisition and construction	-	1.7			-	1.7
93 Payments to Fiscal Agent	0.1	0.1			0.1	0.1
95 Payments to juvenile justice alternative education programs	0.2	0.2			0.2	0.2
97 Payments to tax increment fund	4.5	4.0			4.5	4.0
99 Other Intergovernmental Charges	1.6				1.6	-
Total Expenses	720.3	756.0	32.8	33.9	753.1	789.9
Increase in Net Assets	68.7	(19.7)	1.6	(1.2)	70.3	(20.9)
Beginning Net Assets	314.8	334.5	4.8	6.0	319.6	340.5
Ending Net Assets	\$383.5	\$314.8	\$6.5	\$4.8	\$389.9	\$319.6

Note: Investment earnings for Business Type Activities was less than one million dollars; actual amount \$10,456.

Table A-2 (Cont.)

Change in Net Assets - Expenses



CHANGES IN NET ASSETS

The total cost of governmental activities programs and services was \$720.3 million; 81.4% of these costs are for instructional and student services. General administration represents 1.9% of the total cost, while maintenance and operations, which includes utilities and upkeep of the buildings, represented 9.0% of the total cost. Total expenditures decreased from the prior year by \$36.8 million or 5%. Total net assets for the District increased by \$70.3 million, most of the increase was in governmental activities with an increase of \$68.7 million.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Revenues from governmental funds totaled \$789.0 million. The increase in revenues over last year is the result in (1) an increase in Interest & Sinking property tax revenue due to an increase in the I & S tax rate in 2010 to pay principal and interest on voter approved issued bonds; and (2) an increase in federal and state funded grant revenue, including ARRA stimulus funding.

FUND BALANCE OF THE DISTRICT’S FUNDS

The total available fund balances available to the District was \$431.7 million. Of this amount, \$152.7 million is available in the General Fund. The \$152.7 represents an increase of \$50.2 million from last year. The overall fund balance decreased by \$31.1 million due to the drop in the capital projects fund balance from the prior year as a result of constructing campus additions and new schools under the District’s Capital Improvement Program.

Table A-3
Fund Balance Comparison
(in millions of dollars)

FUND 199	2010	2009	Net Change
Reserve for Inventory	1.5	2.4	-0.9
Reserve for Encumbrances	4.6	4.7	-0.1
Designated Fund Balance	11.1	11.1	0
Undesignated Fund Balance	135.5	84.3	51.2
Total	152.7	102.5	50.2
FUNDS 500 - 599			
Reserve for Long Term Debt	35.3	15.1	20.2
FUNDS 600 - 699			
Reserve for Capital Projects	239.2	341.1	-101.9
FUNDS 380 - 499			
Reserve for Encumbrances	1.2	0.6	0.6
Undesignated Fund Balance	3.3	3.5	-0.2
Total	4.5	4.1	0.4
Grand Total All Funds	431.7	462.8	-31.1

At the end of the current fiscal year, the unreserved and undesignated fund balance of the General Fund was \$135.5 million, an increase of \$51.2 million. This is the result of additional state aid in target revenue settle-up, an increase in federal funds as hereinafter outlined and the 10-month fiscal year. In addition, \$11.1 million is designated for improving academic and technology programs; \$1.5 million is reserved for inventories; and \$4.6 million to fund prior year encumbrances carried forward. See the notes section for more information on these designations and reservations.

The federal grant fund reports no fund balance since unused balances are returned to the grantor at the close of the specified project periods. The debt service fund balance increased by \$20.2 million totaling \$35.3 million. This balance is managed as an integral part of the District's debt service program.

The capital projects fund balance decreased by \$101.9 million. This decrease was the result of a the increase of bond funded projects during 2010.

The non-major funds have a combined \$4.5 million fund balance up slightly from the prior year. The largest part of this fund balance is the campus activity funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised its budget. These budget amendments generally fall into 4 categories:

- Supplemental appropriations to reflect encumbrances and unspent site-based carryovers from the previous year.
- Revenue adjustments to reflect changes in property tax and state aid revenues based on updated information.
- Line item transfers between functional categories.
- Final amendments to reflect any projected/potential budget overruns

The 2009-2010 adopted budget included State Fiscal Stabilization Funds (SFSF) authorized by House Bill 3646 of the 81st Texas Legislature. Therefore, the "Original Budget" column and the "Final Budget" column in Table 3 below incorporates the estimated revenue and corresponding appropriations from SFSF. Furthermore, the "Actual Amount" column incorporates expenditures in both Funds 199 and 266 to accurately reflect the true variances between the final adopted budget and actual expenditures. Due to mandated accounting requirements, Texas local education agencies were required to account for SFSF funds separately and to report the use of these funds to the Texas Education Agency under Fund 266. Therefore, in Exhibit C-3 at page 29, Fund 266 is reported in the "Federal Grant Fund" column. This explains why Exhibit C-3 actual expenditures in the General Fund (100 – 199) do not match to the actual amount column in Exhibit G-1 for this financial reporting period.

**Table A-4
Budget to Actual Comparison**

	BUDGETED AMOUNTS		FUNDS 199 & 266 ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Resources (inflows):				
5700 Local and intermediate sources	\$ 264,917,771	\$ 269,022,642	\$ 273,763,289	\$ 4,740,647
5800 State program revenues	247,468,433	249,116,007	263,878,063	14,762,056
5900 Federal program revenues	43,131,467	43,431,467	49,341,160	5,909,693
Amounts available for appropriation	<u>555,517,671</u>	<u>561,570,116</u>	<u>586,982,512</u>	<u>25,412,396</u>
Charges to appropriations (outflows)				
11 Instruction	320,102,984	326,935,735	309,444,368	17,491,367
12 Instructional resources and media services	13,740,204	10,342,519	9,741,407	601,112
13 Curriculum development and instructional personnel development	4,723,011	5,348,143	4,227,572	1,120,571
21 Instructional administration	9,945,596	11,228,224	9,842,416	1,385,808
23 School administration	37,800,756	40,146,136	37,490,807	2,655,329
31 Guidance and counseling services	27,238,851	28,871,839	27,884,258	987,581
32 Attendance and social work services	4,051,499	4,122,700	3,597,240	525,460
33 Health services	6,546,496	6,955,346	6,823,552	131,794
34 Student (pupil) transportation	17,725,150	19,627,899	17,067,886	2,560,013
35 Food services	266,714	280,150	220,215	59,935
36 Cocurricular/Extracurricular activities	8,433,909	8,664,064	7,160,176	1,503,888
41 General administration	14,410,695	14,065,249	11,244,515	2,820,734
51 Plant maintenance and operations	69,269,259	64,359,818	61,779,975	2,579,843
52 Security and monitoring services	10,072,527	10,381,907	9,779,216	602,691
53 Data processing services	7,711,729	14,190,306	10,493,990	3,696,316
61 Community services	4,427,100	5,339,626	4,238,131	1,101,495
81 Facilities Acquisition & Construction	601,427	306,533	117,979	188,554
95 Juvenile Justice Alternative Education	314,000	314,000	236,375	77,625
97 Tax Increment Financing	3,300,000	3,519,406	3,519,405	1
99 Other Governmental Charges		1,644,412	1,564,635	79,777
Total charges to appropriations	<u>560,681,907</u>	<u>576,644,012</u>	<u>536,474,118</u>	<u>40,169,895</u>

At the close of the fiscal year, actual expenditures were \$40.2 million less than the final budget of \$536.5 million, and actual revenues and other sources were \$25.4 million more than the final budget of \$587 million. The largest contributor to the budget to actual variance is the 10-month fiscal year. The District did not reduce the budget to accommodate the shortened fiscal year to ensure that the resources were available for its instructional programs.

The major expenditure variances from the original budget to the final approved budget were in the areas of student instruction, instructional and school administration, guidance and counseling services; student transportation and data processing services. The student instruction was increased to implement new initiatives and to cover the cost of summer school and other programs. In data processing services, the budget was adjusted to cover the anticipated costs of the phase in and upgrading of the District’s new financial and human resources software, MUNIS, and the installation of a new telephone system, amongst other initiatives. The district was able to reduce the budget as a result of more efficient energy management practices and in overall plant maintenance.

The largest budget variances in revenue were caused by an increase in state aid due to target revenue settle-up by the Texas Education Agency. The district also received additional federal revenue in the form of E-Rate reimbursement, Medicaid Administrative Claims (MAC) and School Health and Related Services (SHARS) revenue, and in-direct cost reimbursements.

Funds were transferred from the General Fund to the Print Shop Internal Services Fund to cover a \$347,668 deficit.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2010, the District had invested \$646.8 million (net of accumulated depreciation) in a broad range of capital assets, including land, buildings and improvements, and furniture and equipment in the governmental activities funds. See Note 7 to the Financial Statements for more detailed analysis of the year’s capital asset activity.

Table A-5
District's Capital Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities	
	2010	2009	2010	2009
Land	\$43.5	\$43.0		
Buildings and Improvements	707.0	663.9		
Furniture and Equipment	114.0	74.9	\$11.7	\$11.5
Construction in Progress	126.2	75.6		
Totals at historical cost	990.7	857.4	11.7	11.5
Total accumulated depreciation	(343.9)	(314.5)	(11.1)	(11.0)
Net capital assets	\$646.8	\$542.9	\$0.6	\$0.5

Debt Administration

On December 15, 2009, the District issued \$31,600,000 in Unlimited Tax Qualified School Construction Bonds, Series 2009. The bonds were used to purchase land and for constructing and equipping the new Forest Middle School. The bonds have scheduled maturities between 2011 and 2026.

Table A-6
District's Long Term Debt
(in millions of dollars)

	Governmental Activities	
	<u>2010</u>	<u>2009</u>
Bonds Payable	\$676.3	\$683.2
Contractual Obligation	0.0	0.0
Compensation Payable	26.6	22.5
Total bonds and notes payable	<u>\$702.9</u>	<u>\$705.7</u>

ECONOMIC FACTORS AND THE 2010-2011 BUDGET AND TAX RATES

Amounts available for appropriation in the general fund budget excluding existing fund balance are \$606 million. House Bill 1 was passed during the 79th Texas Legislature's third special session. HB1 changes included a compression of the previous statutory tax rate cap of \$1.50/\$100 for maintenance and operations. This has resulted in a decrease in property tax revenues. State revenues were increased to cover the decrease in the property tax revenues. The District's maintenance and operations tax rate for 2010-2011 is \$1.04/\$100; the debt rate is \$0.282/\$100.

Bond Ratings

By virtue of the State's Permanent School Fund guarantee, the District's bonds presently carry "AAA" ratings. Underlying ratings are as follows: Moody's Investor Services "Aa1" and Standard & Poors "AA".

The expenditure budget for 2010-2011 has increased to provide for the District's basic needs. The District has been experiencing an increase in average daily attendance and has increased the number of teachers to educate the growing student population. Also, the District has again provided employees with a two percent pay increase.

The adopted budget for 2010-2011 utilizes \$31 million of the District's undesignated general fund balance. With this budgeted use of fund balance, the unreserved and undesignated fund balance for June 30, 2011 is estimated at \$104 million.

CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District’s finances and to demonstrate the District’s accountability for the money it receives. If you have questions about this report or need additional financial information, please feel free to contact us at the locations and telephone numbers listed below:

Elsie I. Schiro, Controller
100 N. University, Suite NE140B
Fort Worth, Texas 76107
(817) 814-2141

Mr. Hank Johnson, CPA
Chief Financial Officer
100 N. University
Fort Worth, Texas 76107
(817) 814-2101



Basic Financial Statements



Government-Wide Financial Statements



FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2010

EXHIBIT A-1

DATA CONTROL CODES	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Current Assets:				
1110	Cash and Temporary Investments	\$ 389,787,377	\$ 23,501	\$ 389,810,878
1220	Property Taxes	39,663,290	-	39,663,290
1230	Allowance for Uncollectible Taxes	(10,003,918)	-	(10,003,918)
1240	Due from Other Governments	131,535,199	960,178	132,495,377
1250	Accrued Interest Receivable	475,396	-	475,396
1260	Internal Balances	(3,182,629)	3,182,629	-
1290	Other Receivables	7,137,118	6,008	7,143,126
1310	Inventories	1,497,026	2,593,798	4,090,824
1410	Deferred Expenditures/Expenses	100,000	-	100,000
1430	Debt Issuance Costs	4,304,624	-	4,304,624
1490	Other Current Assets	238,138	-	238,138
	Total Current Assets	561,551,621	6,766,114	568,317,735
Noncurrent Assets:				
1510	Land	43,457,038	-	43,457,038
1520	Buildings & Improvements, Net	415,808,519	-	415,808,519
1530	Furniture & Equipment, Net	61,357,333	624,189	61,981,522
1480	Construction in Progress	126,179,020	-	126,179,020
1900	Long Term Investments	62,615,000	-	62,615,000
	Total Noncurrent Assets	709,416,910	624,189	710,041,099
1000	TOTAL ASSETS	\$ 1,270,968,531	\$ 7,390,303	\$ 1,278,358,834
<u>LIABILITIES</u>				
Current Liabilities:				
2110	Accounts Payable	42,816,967	210,300	43,027,267
2140	Interest Payable	11,857,426	-	11,857,426
2150	Payroll deductions and withholdings	5,009,983	-	5,009,983
2160	Accrued Wages Payable	74,162,236	512,603	74,674,839
2170	Due to Fiduciary Funds	2,396,073	-	2,396,073
2180	Due to Other Governments	3,368,807	-	3,368,807
2210	Accrued Expenses	4,520,170	-	4,520,170
2400	Other Payables	366,695	-	366,695
2121	Bonds Payable	37,430,000	-	37,430,000
2123	Compensated Absences and vacation payable	5,274,718	-	5,274,718
2310	Unearned Revenue	2,272,504	147,570	2,420,074
	Total Current Liabilities	189,475,579	870,473	190,346,052
Noncurrent Liabilities:				
2210	Accrued Expenditures	6,690,470	-	6,690,470
2121	Deferred Loss on Refunding	(11,625,720)	-	(11,625,720)
2510	Bonds Payable	681,652,690	-	681,652,690
2590	Other Debt Payable	21,297,394	-	21,297,394
	Total Noncurrent Liabilities	698,014,834	-	698,014,834
2000	TOTAL LIABILITIES	887,490,413	870,473	888,360,886
3800	<u>NET ASSETS</u>			
3200	Invested in capital assets, net of related debt	280,439,490	624,189	281,063,679
3800	Restricted net assets:			
	Debt Service	28,121,049	-	28,121,049
	Food Service	-	5,895,641	5,895,641
3900	Unrestricted net assets	74,917,579	-	74,917,579
3000	TOTAL NET ASSETS	\$ 383,478,118	\$ 6,519,830	\$ 389,997,948

See Notes to the Basic Financial Statements

FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE TEN MONTHS ENDED JUNE 30, 2010

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
11 Instruction	\$ 416,013,524	\$ 4,357,210	\$ 127,041,644	\$ -	(284,614,670)	-	\$ (284,614,670)
12 Instructional resources and media services	10,820,285	-	1,230,821	-	(9,589,464)	-	(9,589,464)
13 Curriculum development and instructional staff development	33,549,560	-	29,304,266	-	(4,245,294)	-	(4,245,294)
21 Instructional leadership	12,452,433	-	4,223,293	-	(8,229,140)	-	(8,229,140)
23 School leadership	41,837,738	-	4,375,814	-	(36,861,924)	-	(36,861,924)
31 Guidance, counseling, and evaluation services	33,509,257	-	7,585,180	-	(25,924,077)	-	(25,924,077)
32 Social work services	4,215,271	-	631,641	-	(3,583,630)	-	(3,583,630)
33 Health services	7,462,124	-	760,052	-	(6,702,072)	-	(6,702,072)
34 Student (pupil) transportation	17,960,245	-	1,623,533	-	(16,336,712)	-	(16,336,712)
35 Food services	383,804	-	42,991	-	(340,813)	-	(340,813)
36 Cocurricular/Extracurricular activities	7,903,641	486,381	590,325	-	(6,826,935)	-	(6,826,935)
41 General administration	13,753,454	-	1,680,739	-	(12,072,715)	-	(12,072,715)
95 Payments to Juvenile Justice Alternative Education Pl	236,375	-	17,253	-	(219,122)	-	(219,122)
97 Payments to Tax Increment Fund	4,473,705	-	292,829	-	(4,180,876)	-	(4,180,876)
93 Payments to Fiscal Agent	86,378	-	86,378	-	-	-	-
99 Other Intergovernmental Charges	1,564,635	-	-	-	(1,564,635)	-	(1,564,635)
51 Plant maintenance and operations	65,051,064	-	6,370,705	-	(58,680,359)	-	(58,680,359)
52 Security and monitoring services	10,474,140	-	912,547	-	(9,561,593)	-	(9,561,593)
53 Data processing services	8,081,212	-	871,594	-	(7,209,618)	-	(7,209,618)
61 Community services	5,545,763	-	1,579,842	-	(3,965,921)	-	(3,965,921)
71 Interest on long-term debt	24,898,870	-	2,025,112	-	(22,873,758)	-	(22,873,758)
Total governmental activities	720,273,478	4,843,591	191,846,559	-	(523,583,328)	-	(523,583,328)
Business-type activities:							
Food Service	32,808,928	5,248,371	29,227,972	-	-	1,667,415	1,667,415
Total business-type activities	32,808,928	5,248,371	29,227,972	-	-	1,667,415	1,667,415
Total primary government	\$ 753,082,406	\$ 10,091,962	\$ 221,074,531	\$ -	(523,583,328)	1,667,415	(521,915,913)
General revenues:							
Taxes:							
Property taxes - Maintenance & Operations					272,419,517	-	272,419,517
Property taxes - Debt Service					73,168,114	-	73,168,114
State aid-formula grants					241,206,214	-	241,206,214
Investment earnings					2,010,970	10,456	2,021,426
Miscellaneous					3,485,331	-	3,485,331
Total general revenues					592,290,146	10,456	592,300,602
Change in net assets					68,706,818	1,677,871	70,384,689
Net assets - beginning					314,771,300	4,841,959	319,613,259
Net assets - ending					\$ 383,478,118	\$ 6,519,830	\$ 389,997,948

Fund Financial Statements



Governmental Funds Financial Statements



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2010**

EXHIBIT C-1

DATA CONTROL CODES	MAJOR FUNDS				NONMAJOR FUNDS		
	100 - 199	200 - 379	500 - 599	600 - 699	380 - 499		
	GENERAL FUND	FEDERAL GRANT FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS	
<u>ASSETS</u>							
1110	Cash and Temporary Investments	\$ 165,556,023	\$ -	\$ 32,561,792	\$ 186,511,035	\$ 5,158,527	\$ 389,787,377
1220	Property Taxes Receivable	33,822,235	-	5,841,055	-	-	39,663,290
1230	Allowance for Uncollectible Taxes	(8,853,528)	-	(1,150,390)	-	-	(10,003,918)
1240	Due from Other Governments	77,749,370	45,825,003	1,276,275	-	6,684,551	131,535,199
1250	Accrued Interest Receivable	20,000	-	77,917	377,479	-	475,396
1260	Due from Other Funds	69,845,657	3,452,258	2,131,034	43,265,886	6,969,236	125,664,071
1290	Other Receivables	7,127,956	-	-	-	9,162	7,137,118
1310	Inventories	1,497,026	-	-	-	-	1,497,026
1410	Deferred Expenditures/Expenses	100,000	-	-	-	-	100,000
1910	Long Term Investments	-	-	-	62,615,000	-	62,615,000
1000	TOTAL ASSETS	\$ 346,864,739	\$ 49,277,261	\$ 40,737,683	\$ 292,769,400	\$ 18,821,476	\$ 748,470,559
<u>LIABILITIES</u>							
2110	Accounts Payable	8,964,764	5,003,083	335,301	27,683,057	689,481	42,675,686
2140	Interest Payable	-	-	16,682	-	-	16,682
2150	Payroll Deductions and Withholdings	5,009,983	-	-	-	-	5,009,983
2160	Accrued Wages Payable	59,915,077	12,620,553	-	-	1,626,606	74,162,236
2170	Due to Other Funds	96,290,685	31,563,676	1,727,971	25,890,698	9,742,541	165,215,571
2180	Due to Other Governments	3,319,080	38,919	-	-	10,808	3,368,807
2210	Accrued Expenses	289,451	-	-	-	-	289,451
2300	Deferred Revenue	20,029,558	51,030	3,386,549	-	2,220,791	25,687,928
2400	Other Payables	366,695	-	-	-	-	366,695
2000	TOTAL LIABILITIES	194,185,293	49,277,261	5,466,503	53,573,755	14,290,227	316,793,039
<u>FUND EQUITY</u>							
Fund Balances:							
Reserved For:							
3410	Inventory	1,497,026	-	-	-	-	1,497,026
3420	Retirement of Long-term Debt	-	-	35,271,180	-	-	35,271,180
3440	Outstanding Encumbrances	4,560,660	-	-	147,040,617	1,253,201	152,854,478
3490	Capital Projects	-	-	-	-	-	-
3590	Unreserved, Designated	11,123,707	-	-	-	-	11,123,707
3600	Unreserved, Undesignated - General Fund	135,498,053	-	-	92,155,028	-	227,653,081
	Unreserved, Undesignated reported in in Special Revenue Funds	-	-	-	-	3,278,048	3,278,048
3000	TOTAL FUND EQUITY	152,679,446	-	35,271,180	239,195,645	4,531,249	431,677,520
4000	TOTAL LIABILITIES AND FUND EQUITY	\$ 346,864,739	\$ 49,277,261	\$ 40,737,683	\$ 292,769,400	\$ 18,821,476	\$ 748,470,559

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE
STATEMENT OF NET ASSETS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT C-2

Total fund balances - governmental funds (Exhibit C-1)		\$ 431,677,520
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		646,801,910
Certain receivables will be collected next year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred at the fund level.		23,415,424
Certain debt related amounts are expensed at the fund level but deferred at the government-wide level and amortized over the life of the debt.		
	Debt Issuance Costs	4,304,624
	Deferred Loss on Refunding	<u>11,625,720</u>
		15,930,344
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. The net effect of this consolidation is to increase net assets.		23,148,466
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
	Bonds Payable	(676,340,910)
	Premium on Bonds	(42,741,780)
	Accrued interest on the bonds	(11,840,744)
	Compensated Absences	<u>(26,572,112)</u>
		<u>(757,495,546)</u>
Total net assets - governmental activities (Exhibit A-1)		<u>\$ 383,478,118</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT C-3

	MAJOR FUNDS				NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
	100 - 199	200 - 379	500 - 599	600 - 698	380 - 499	
	GENERAL FUND	FEDERAL GRANT FUND	DEBT SERVICE FUND	CAPITAL PROJECTS	OTHER GOVERNMENTAL FUNDS	
REVENUES						
5700 Local and intermediate sources	\$ 273,763,289	\$ -	\$72,864,666	\$ 1,488,361	\$ 6,414,208	\$ 354,530,524
5800 State program revenues	263,878,063	-	2,061,057	-	14,378,796	280,317,916
5900 Federal program revenues	13,898,843	137,566,702	-	-	-	151,465,545
Total Revenues	551,540,195	137,566,702	74,925,723	1,488,361	20,793,004	786,313,985
EXPENDITURES						
Current:						
11 Instruction	278,237,266	95,252,941	-	7,682,536	15,263,074	396,435,817
12 Instructional resources and media services	9,720,305	500,095	-	-	62,780	10,283,180
13 Curriculum development and instructional staff development	3,585,181	26,914,084	-	-	1,877,250	32,376,515
21 Instructional leadership	8,285,540	3,240,012	-	-	360,197	11,885,749
23 School leadership	37,326,214	1,867,899	-	-	526,318	39,720,431
31 Guidance, counseling, and evaluation services	26,186,153	5,325,399	-	-	354,158	31,865,710
32 Social work services	3,597,240	163,800	-	-	250,165	4,011,205
33 Health services	6,823,552	255,621	-	-	6,375	7,085,548
34 Student (pupil) transportation	17,067,886	377,736	-	2,445,103	-	19,890,725
35 Food services	220,215	15,000	-	-	18,371	253,586
36 Cocurricular/Extracurricular activities	7,135,174	25,002	-	129,586	249,032	7,538,794
41 General administration	11,244,515	291,863	-	70,463	81,002	11,687,843
51 Plant maintenance and operations	61,725,254	1,750,122	-	11,458	209,747	63,696,581
52 Security and monitoring services	9,769,676	177,963	-	-	36,123	9,983,762
53 Data processing services	10,451,523	108,729	-	-	-	10,560,252
61 Community services	4,217,713	1,237,384	-	-	64,207	5,519,304
Debt Service:						
71 Principal	-	-	38,450,000	-	-	38,450,000
71 Interest & Issuance Costs	-	-	15,314,415	135,646	-	15,450,061
Capital Outlay:						
81 Facilities acquisition and construction	117,979	-	-	124,512,477	923,848	125,554,304
Intergovernmental:						
93 Payments to Fiscal Agent	-	63,052	-	-	23,326	86,378
95 Payments to Juvenile Justice Alternative Education Programs	236,375	-	-	-	-	236,375
97 Payments to Tax Increment Fund	3,519,405	-	954,300	-	-	4,473,705
99 Other Intergovernmental Charges	1,564,635	-	-	-	-	1,564,635
Total Expenditures	501,031,801	137,566,702	54,718,715	134,987,269	20,305,973	848,610,460
Excess (deficiency) of revenues over expenditures	50,508,394	-	20,207,008	(133,498,908)	487,031	(62,296,475)
OTHER FINANCING SOURCES (USES)						
7911 Sale of Bonds	-	-	-	31,600,000	-	31,600,000
8911 Transfers out	(347,668)	-	-	-	-	(347,668)
Total other financing sources and uses	(347,668)	-	-	31,600,000	-	31,252,332
Net change in fund balances	50,160,726	-	20,207,008	(101,898,908)	487,031	(31,044,143)
Fund balances - beginning	102,518,720	-	15,064,172	341,094,553	4,044,218	462,721,663
Fund balances - ending	\$ 152,679,446	\$ -	\$35,271,180	\$ 239,195,645	\$ 4,531,249	\$ 431,677,520

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUNDS BALANCES OF GOVERNMENTAL
 FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE TEN MONTHS ENDED JUNE 30, 2010**

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ (31,044,143)						
Amounts reported for governmental activities in the statement of activities are different due to:								
1	Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.	<table style="margin-left: auto; margin-right: 0; border-collapse: collapse;"> <tr> <td style="padding-right: 10px;">Capital Outlay Added</td> <td style="padding-right: 10px;">133,387,970</td> <td></td> </tr> <tr> <td style="padding-right: 10px;">Depreciation Expense</td> <td style="padding-right: 10px;">(29,480,465)</td> <td style="text-align: right;">103,907,505</td> </tr> </table>	Capital Outlay Added	133,387,970		Depreciation Expense	(29,480,465)	103,907,505
Capital Outlay Added	133,387,970							
Depreciation Expense	(29,480,465)	103,907,505						
2	Statement of activities reports an increase in revenues due to current activity in deferred revenues which is not reported at fund level.	2,666,297						
3	Some expenses reported in the fund level financials are deferred in the government-wide financials - change in debt issuance and accrued interest on bonds payable	(4,088,653)						
4	Proceeds from long-term debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments.	(2,598,793)						
5	Internal service funds are used by management to charge the costs of certain activities, such as insurance and printing, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>(135,395)</u>						
Change in net assets of governmental activities (Exhibit B-1).		<u>\$ 68,706,818</u>						

Proprietary Funds Financial Statements



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
JUNE 30, 2010**

EXHIBIT D-1

DATA CONTROL CODES	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	700 - 749	750 - 799
	FOOD SERVICE	PRINT SHOP & INSURANCE FUNDS
ASSETS		
Current assets:		
1110	\$ 23,501	\$ -
1240	960,178	-
1260	3,182,629	38,023,028
1290	6,008	-
1310	2,593,798	-
1410	-	238,138
	<u>6,766,114</u>	<u>38,261,166</u>
Noncurrent assets:		
Capital assets:		
1530	11,703,995	18,700
1573	(11,079,806)	(18,700)
	<u>624,189</u>	<u>-</u>
	<u>7,390,303</u>	<u>38,261,166</u>
LIABILITIES		
Current liabilities:		
2110	210,300	141,281
2150	-	-
2160	512,603	-
2170	-	4,050,230
2180	-	-
2210	-	4,230,719
2310	147,570	-
	<u>870,473</u>	<u>8,422,230</u>
Noncurrent Liabilities:		
2210	-	6,690,470
	<u>870,473</u>	<u>6,690,470</u>
	<u>870,473</u>	<u>15,112,700</u>
NET ASSETS		
3200	624,189	-
3800	-	23,148,466
3800	5,895,641	-
	<u>\$6,519,830</u>	<u>\$23,148,466</u>

See Notes to the Basic Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
- PROPRIETARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT D-2

DATA CONTROL CODES	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND 700 - 749	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS 750 - 799
	FOOD SERVICE	PRINT SHOP & INSURANCE FUNDS
	OPERATING REVENUES	
5700	\$ 5,014,514	\$ 5,195,564
5020	5,014,514	5,195,564
	OPERATING EXPENSES	
6100	16,243,058	668,941
6200	513,943	4,740,327
6300	15,903,674	263,057
6400	21,356	6,302
	126,897	-
6030	32,808,928	5,678,627
	(27,794,414)	(483,063)
	NON-OPERATING REVENUE	
5700	10,456	-
5800	233,857	-
7952	4,808,552	-
7953	21,781,164	-
7954	2,090,617	-
7989	547,639	-
7020	29,472,285	-
	1,677,871	(483,063)
7915	-	347,668
1300	1,677,871	(135,395)
	EQUITY	
0100	4,841,959	23,283,861
3800	\$6,519,830	\$23,148,466

See Notes to the Basic Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT D-3

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
	700 - 749	750 - 799
	FOOD SERVICE	PRINT SHOP & INSURANCE FUNDS
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Cash received from user charges	\$ 1,829,139	\$ (32,817,066)
Cash payments to employees for services	(15,730,455)	(857,993)
Cash payments for insurance claims	-	(4,965,418)
Cash payments to suppliers for goods and services	(17,413,353)	(197,923)
Cash payments for operating costs	(21,356)	(6,302)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(31,336,025)	(38,844,702)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>		
Non-operating grants received	28,501,651	-
Transfer from Other Funds	-	347,668
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	28,501,651	347,668
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>		
Purchase of capital assets	(154,795)	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(154,795)	-
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest on investments	10,456	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	10,456	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,978,713)	(38,497,034)
CASH AND CASH EQUIVALENTS - SEPTEMBER 1	3,002,214	38,497,034
CASH AND CASH EQUIVALENTS - JUNE 30	\$ 23,501	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating income (loss)	\$ (27,794,414)	\$ (483,063)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	126,897	-
Changes in assets and liabilities:		
Receivables	(3,139)	10,398
Inventories	252,161	-
Accounts Payable	(1,247,897)	65,134
Accrued Liabilities	512,603	(1,308,657)
Due to Other Funds	-	4,050,230
Due from Other Funds	(3,182,629)	(38,023,028)
Due to other Governments	-	(3,155,716)
Unearned Revenue	393	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (31,336,025)	\$ (38,844,702)

See Notes to the Basic Financial Statements



Fiduciary Funds Financial Statements



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010**

EXHIBIT E-1

DATA CONTROL CODES		AGENCY FUND	PRIVATE PURPOSE TRUSTS
		849 - 890	829 - 836
	<u>ASSETS</u>		
1110	Cash and Temporary Investments	\$ -	\$ 281,099
1260	Due from Other Funds	1,645,936	754,114
1910	Long-term Investments	-	24,574
1000	TOTAL ASSETS	1,645,936	1,059,787
	 <u>LIABILITIES</u>		
2110	Accounts payable	1,471	600
2170	Due to other funds	3,977	-
2190	Due to student groups	1,403,760	-
2420	Amounts held for granting agencies	236,728	175,084
	TOTAL LIABILITIES	\$ 1,645,936	\$ 175,684
	 <u>NET ASSETS</u>		
3000	Held in trust for Scholarships	-	884,103
3000	TOTAL NET ASSETS	\$ -	\$ 884,103

FORT WORTH INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN PRIVATE PURPOSE TRUSTS NET ASSETS
FIDUCIARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010

EXHIBIT E-2

	PRIVATE PURPOSE TRUSTS
	829 - 836
ADDITIONS	
Contributions:	
Donor	\$ 2,509
Total additions	2,509
DEDUCTIONS	
Scholarships granted	10,941
Total deductions	10,941
Change in net assets	(8,432)
Net assets - beginning of the year	892,535
Net assets - end of the year	\$ 884,103

Notes to the Basic Financial Statements



1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Fort Worth Independent School District ("District") substantially comply with the rules prescribed by the Texas Education Agency ("Agency") Financial Accountability System Resource Guide. These accounting policies conform to accounting principles generally accepted in the United States of America ("generally accepted accounting principles") applicable to governments.

Reporting Entity - The Fort Worth Independent School District Board of Education ("Board") is the level of government which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by generally accepted accounting principles. Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. In addition, there are no component units which meet the financial accountability criteria as defined in Governmental Accounting Standards Board Statements 14 and 39 which are included in the District's reporting entity.

Basis of Presentation - The District prepares its financial statements in accordance with reporting practices prescribed by the Agency in the Financial Accountability System Resource Guide and the Governmental Accounting Standards Board.

Interfund activities - Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Assets and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Assets. Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Assets as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as due to/due from other funds on the government-wide Statement of Net Assets.

Purpose of Funds

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, retained earnings, revenues and expenditures/expenses. The following funds are used by the District:

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Governmental Funds

General Fund - used to account for all revenues and expenditures, not accounted for in other funds, relating to general operations of the District. The General Fund is considered a major fund as defined by GASB 34.

Federal Grant Funds – used to account for the financial resources of federal program grants. The District has identified Federal Grant Funds as a major fund as defined by GASB 34.

Debt Service Fund - used to account for payment of principal and interest on District general obligation bonds. The District has identified the Debt Service Fund as a major fund due to its importance to the financial statement users.

Capital Projects Fund – used to account for acquisition of capital facilities by proceeds from long term financing and other authorized sources. The Capital Projects Fund is considered a major fund as defined by GASB 34.

Other Non-major Governmental Funds - used to account for proceeds of specific programs that are legally restricted to expenditures for specified purposes. Other Governmental Funds are Special Revenue Funds received from local sources like property taxes, interest and other local sources; received from state sources for per capita and foundation or other state program revenues; or received from federal sources for program revenues as a pass through the state or other governmental agency or direct from the federal government.

Proprietary Funds

Enterprise Fund (Food Service) - used to account for the operations of the District's cafeterias and other food facilities. Revenues are distinguished between operating and non-operating. Operating revenues are derived primarily from charges to users. Non-operating revenues are derived from federal child nutrition programs under which amounts are received by grant and by receipt of commodities from the United States Department of Agriculture (“USDA”) as well as interest from investments and other state matching funds. The Food Service fund is considered a major proprietary fund as defined by GASB 34.

Internal Service Funds - used to account for accumulation of resources for the payment of employee workers’ compensation and unemployment claims. Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid to each claimant. The provision for claims incurred but not yet reported is estimated based on District experience since the inception of the program. The District’s print shop is also accounted for in an internal service fund.

Fiduciary Funds

Agency Funds - used to account for the receipts and disbursements of monies from student activity and other organizations. The student activity and other granting organizations exist with the explicit approval of and are subject to revocation by the District's Board. The funds have no equity, assets are equal to liabilities, and do not include revenues and expenditures for general operations of the District.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Private Purpose Trust Funds – are used to report all trust arrangements under which principal and income benefit a specific school or group of students.

Basis of Accounting/Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The government-wide financial statements (the statement of net assets and the statement of activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business type activities, which rely to a significant extent on charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs are also included in the program expense reported for individual functions and activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The accounts of the Governmental Funds are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become measurable and available as net current assets. Substantially all revenues (state, federal and local property tax and interest revenues) are considered to be susceptible to accrual. Revenues from expenditure-driven grants are recognized when the expenditure is incurred. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recognized as expenditures when due.

Property tax revenues recorded in the General Fund and Debt Service Fund are recognized under the “susceptible to accrual” concept. The District generally considers property taxes as available if they are collected within 60 days after year-end. Grant revenues are recognized when expenditures are made. Charges for services and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available within 60 days of year-end.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Foundation School Program revenues are recognized as revenue when measurable and available within 60 days of year-end.

Agency funds are reported using the accrual basis of accounting.

The government-wide financial statements and the Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Equity for the government-wide financial statements and Proprietary Funds (i.e., net total assets) is segregated into invested in capital assets, restricted and unrestricted components. Proprietary Fund Type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The government-wide financial statements, Proprietary Funds and Private Purpose Trust Funds are maintained on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. The District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements, applicable to the Enterprise Fund and the Government-wide financial statements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund and of the District's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Cash Equivalents - For the purposes of the statement of cash flows for the Proprietary Funds, investments are considered to be cash equivalents if they are highly liquid with maturity within three months or less when purchased.

Investments - Investments are, generally, recorded at fair value. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are recorded at amortized cost provided that the fair values of these investments is not significantly affected by impairment of the credit standing of the issues or other factors.

Inventory - Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventories are recorded as expenses when consumed.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Inventory in the Enterprise Fund consists primarily of food service commodities. Commodities are valued at prices supplied by the USDA.

Capital Assets - Land, buildings and equipment are stated on the basis of historical cost. Donated capital assets are valued at their estimated fair market value on the date donated.

Capital assets of the Enterprise Fund (furniture and equipment) are being depreciated by the straight-line method, generally over the estimated useful life of seven years.

Building and building improvements of the District are depreciated using the straight-line method beginning in the year after they are placed in service. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Classification</u>	<u>Useful Life</u>
Buildings and Building Improvements	40 years
Portable Buildings	20 years
Buses and Large Trucks	10 years
Cars and Small Trucks	5 years
Equipment	5 years

The capitalization threshold for recording capital assets is \$5,000. Maintenance, repairs and minor improvements that do not significantly extend the life of assets are not capitalized. Land and construction in progress are not depreciable.

Vacation and Sick Leave - Employees who worked on a 240 or more day contract annually earn and accumulate vacation pay. Such amounts that are used in any one year are recognized as expenditures in that year. In the event of a termination, an employee is reimbursed for any unused accumulated vacation. However, the reimbursement is limited to a maximum of two year's accumulation. The accrued vacation payable from future resources totals \$6,002,892 including salary related payments.

Employees accrue between ten and twelve days sick leave each year, without limit. However, employees are reimbursed for accrued sick leave only on retirement under the District's termination pay program which is described in Note 12.

Long-Term Debt - General obligation bonds which have been issued to fund capital projects of the District are to be repaid from tax revenues of the District.

Comparative Data - Comparative data in each of the statements has not been included since their inclusion would make the combined statements unduly complex and difficult to read.

Data Control Codes - In accordance with the Financial Accountability System Resource Guide, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Specifically, the District's accounting system uses codes and the code structure presented in the Financial Accountability System Resource Guide. Mandatory codes are recorded in the order provided in that section.

2. CASH AND INVESTMENTS

Statutes of the State of Texas and policies mandated by the District's Board of Trustees authorize the District to invest in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, public fund investment pools, mutual funds and money market accounts. All cash balances and investments are held separately in each of the District's funds.

Depository information, required to be reported to the Texas Education Agency, is as follows:

- a. Name of depository bank: JPMorgan Chase N.A.
- b. Amount of bond and/or security pledged (market value) as of the date of the highest combined balance on deposit was \$7,621,877.
- c. Largest cash, savings and time deposit combined account balance was \$5,352,094 and occurred during the month of May 2010.
- d. Total amount of FDIC coverage at the time of largest combined balance was \$250,000.

Investment Type	Fair Value	Book Value	Percent of Assets	Weighted Average Maturity (Days)	Credit Rating	
					Standard & Poor's	Moody's
Cash in Bank	\$ 1,570,254	\$1,570,254	n/a			
Mutual Funds						
Highmark Funds	24,574	24,574	0.00%	1	A	A
U.S. Government Agency Obligations:						
Fannie Mae (FNMA)	64,089,544	64,009,511	14.19%	113	AAA	Aaa
Freddie Mac (FHLMC)	8,623,659	8,612,191	1.91%	117	AAA	Aaa
Federal Home Loan Bank (FHLB)	45,081,945	45,043,104	9.98%	343	AAA	Aaa
Federal Farm Credit Bank (FFCB)	10,000,410	9,993,729	2.22%	55	AAA	Aaa
Local Government Investment Pools						
MBIA Texas Class	163,329,792	163,329,792	36.20%	51	AAA	Aaa
TexPool	50,452,348	50,452,348	11.18%	80	AAA	n/a
TexSTAR	109,696,048	109,696,048	24.32%	49	AAA	n/a
Total	\$452,868,574	\$452,731,551	100.00%	101		

2. CASH AND INVESTMENTS - continued

The market value of investments is \$137,023 more than the book value reported by the District. As required by GASB Statement 31, the District recognizes the net unrealized gain/loss on investments with a maturity date greater than one year from the acquisition date and investments that are callable.

Interest rate risk In accordance with the District's investment policy, investments are made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. The District's policy states that no individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio. The district further controls interest rate risk by limiting the term to maturity of any single investment to a maximum of three years, and the dollar weighted average maturity of the entire portfolio to a maximum of one year.

Credit risk The district recognizes that credit risks result from issuer defaults, market price changes, or various technical complications leading to temporary liquidity. Portfolio diversification is employed as a way to control risk. No individual transaction shall be undertaken which jeopardizes the total position of the overall portfolio. Furthermore, state law limits investments in commercial paper to not less than A-1 or P-1 or equivalent rating by at least two nationally recognized credit rating agencies. If commercial paper is acquired as an investment instrument, the total portfolio cannot contain more than 25% of this type of security. As of June 30, 2010, the District had no commercial paper in its portfolio. The District's investments in public funds investment pools and money market mutual funds include those with MBIA Texas Class, TexPool and TexSTAR. They are all public funds investment pools operating in full compliance with the Public Funds Investment Act. MBIA Texas Class, TexPool and TexSTAR are rated as AAA by Standard & Poor's. As of June 30, 2010, the District's investment in these pools was \$323,478,188 with a fair value of \$323,478,188. Investments in Fannie Mae (FNMA), Federal Home Loan Bank (FHLB), Freddie Mac (FHLMC), and Federal Farm Credit Bank (FFCB) are senior obligations of these U.S. agencies, all of which carry an AAA senior debt rating by Standard & Poor's and an AAA senior debt rating by Moody's.

Concentration of credit risk The investment portfolio is diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer. More than 5% of the District's investments are in the following instruments: Fannie Mae (FNMA) at 14.19%, Federal Home Loan Bank (FHLB) at 9.98%, MBIA Texas Class at 36.20%, and TexSTAR at 24.32%.

Custodial credit risk – deposits In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. During the fiscal year, all deposits held in the depository bank, JPMorgan, were fully collateralized. The district's collateral policy is governed by Texas Government Code 2257.023.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

3. PROPERTY TAXES

Property taxes are levied on October 1 and are due and payable at that time. The Board establishes the District's property tax rates annually. The authorized tax rates for property taxes assessed on January 1, 2010 were \$1.04 and \$.282 per \$100 for the General Fund and Debt Service Fund, respectively.

The legally authorized tax rate limit for the District is \$1.04 per \$100 assessed valuation for maintenance and operations. On January 1 of each year, a tax lien attaches to property to secure the payment of penalties imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60 day period after the close of the District's fiscal year.

All unpaid taxes become delinquent on February 1 of the following year. At June 30, 2010, taxes receivable, net of estimated uncollectible taxes, aggregated \$24,968,707 and \$4,690,665 for the General Fund and Debt Service Fund.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing-off real property taxes without specific statutory authority from the Texas Legislature.

The District has entered into an agreement with Tarrant County ("County") whereby the County bills and collects the District's property taxes.

The legislation which created county education districts ("CED's"), Texas House Bill 351, was declared unconstitutional by the Texas Supreme Court. The Texas legislature enacted Senate Bill 7 which abolished CED's effective as of September 1, 1993. The District currently receives any delinquent CED payments from the County.

4. DUE FROM OTHER GOVERNMENTS

General Fund – Amounts due primarily from the state for school foundation program.

Other Governmental Funds - Amounts due from local, state and federal agencies represent receivables for the excess of expenditures over revenues incurred in the administration of various supplemental education programs.

Enterprise Fund - Amounts due from state agencies represent receivables due from the agency for federal child nutrition programs.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

5. INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of amounts due to and due from other funds:

	<u>Due From</u>	<u>Due To</u>
General Fund		
Special Revenue Fund	39,901,753	10,419,789
Debt Service Fund		2,131,034
Capital Projects Fund	25,890,698	41,537,915
Enterprise Fund		3,182,629
Internal Service Fund	4,050,230	38,023,028
Trust and Agency Funds	2,977	996,290
Special Revenue Fund		
General Fund	10,420,494	39,902,457
Trust and Agency Funds	1,000	1,403,760
Debt Service Fund		
General Fund	2,131,034	
Capital Projects Fund		1,727,971
Capital Projects Fund		
General Fund	41,537,915	25,890,698
Debt Service Fund	1,727,971	
Enterprise Fund		
General Fund	3,182,629	
Internal Service Fund		
General Fund	38,023,028	4,050,230
Trust and Agency Funds		
General Fund	996,289	2,977
Special Revenue Fund	1,403,760	1,000
	169,269,778	169,269,778
	169,269,778	169,269,778

Interfund balances relate primarily to amounts paid by one fund on behalf of another and will be repaid or collected in the normal course of business, within one year of the end of the fiscal year-end.

6. INTERFUND TRANSFERS

	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>
General Fund:		
Print shop Fund		\$347,668
Print shop Fund:		
General Fund	\$347,668	
TOTAL	\$347,668	\$347,668
	\$347,668	\$347,668

In the government-wide financial statements eliminations of interfund transactions have been made in the governmental and business-type activities columns. A transfer was made between the Internal Service and General Operating Funds for the purpose of offsetting charges in the Print Shop.

7. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2010 was as follows:

	Primary Government				Ending Balance
	Beginning Balance	Additions	Transfers	Deletions/ Retirements	
Governmental activities:					
<u>Capital assets not being depreciated</u>					
Land	\$ 43,086,180	\$ 370,858			\$ 43,457,038
Construction in Progress	75,562,930	97,239,714	(\$46,623,624)		126,179,020
Total capital assets not being depreciated	118,649,110	97,610,572	(46,623,624)		169,636,058
<u>Other capital assets</u>					
Buildings and Improvements	663,883,509	15,793,569	27,406,448		707,083,526
Furniture and Equipment	74,881,733	19,983,831	19,217,176	(114,454)	113,968,286
Total other capital assets at historical cost	738,765,242	35,777,400	46,623,624	(114,454)	821,051,812
<u>Accumulated depreciation:</u>					
Buildings and Improvements	270,012,824	21,262,183			291,275,007
Furniture and Equipment	44,507,125	8,218,282		(114,454)	52,610,953
Total accumulated depreciation	314,519,949	29,480,465		(114,454)	343,885,960
Other capital assets, net	424,245,293	6,296,935	46,623,624		477,165,852
Governmental activities capital assets, net	542,894,403	103,907,507			646,801,910
<u>Business-type activities:</u>					
Furniture and Equipment	11,549,200	154,795			11,703,995
Totals at historical cost	11,549,200	154,795			11,703,995
Less accumulated depreciated depreciation for:					
Furniture and Equipment, Net of Prior Period	10,952,909	126,897			11,079,806
Business-type activities capital assets, net	\$ 596,291	\$ 27,899			\$ 624,189

Depreciation expense was charged to functions as follows:

Governmental activities:	
11 Instruction	\$17,711,535
12 Instruction resources and media services	466,458
13 Curriculum development and instructional personnel department	1,469,470
21 Instructional administration	539,585
23 School administration	1,802,358
31 Guidance and counseling services	1,444,591
32 Attendance and social work services	181,186
33 Health Services	319,879
34 Student (pupil) transportation	789,019
35 Food Services	11,500
36 Cocurricular/Extracurricular activities	334,081
41 General Administration	596,385
51 Plant Maintenance and operations	2,882,501
52 Security and monitoring services	452,838
53 Data processing services	\$479,079
Total governmental activities depreciation expense	<u>\$29,480,465</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

8. BANK OVERDRAFT LINE OF CREDIT

The District has available a negotiable bank overdraft line of credit. The District is charged interest at the bank's prime lending rate. The District generally maintains a minimum cash balance in its operating bank accounts in order to maximize interest income on temporary investments. The District's bank overdraft balance as of June 30, 2010 was zero.

9. LONG-TERM LIABILITIES

The change in governmental long-term liabilities is summarized as follows:

	Balance August 31, 2009	Additions/ Adjustments	Reductions	Balance June 30, 2010	Amounts Due Within One Year
General obligation - principal	\$682,664,995	\$31,600,000	\$38,450,000	\$675,814,995	\$37,430,000
General obligation bonds					
Accretion on capital					
appreciation bonds	501,278	24,637		525,915	
Total General Obligation					
Bonds	683,166,273	31,624,637	38,450,000	676,340,910	37,430,000
Compensated absences payable	19,552,783	2,620,623	1,604,186	20,569,220	1,604,186
Vacation payable	2,930,676	3,670,532	598,315	6,002,892	3,670,532
Total	<u>\$705,649,732</u>	<u>\$37,915,792</u>	<u>\$40,652,501</u>	<u>\$702,913,022</u>	<u>\$42,704,718</u>

The General Fund has been used to liquidate the liability for compensated absences.

Premium on the bonds in the amount of \$42,741,780 and the Deferred Amount on Refunding in the amount of \$(11,625,720) are not reflected in the note above.

There is \$35,271,180 in the Debt Service Fund at June 30, 2010 to service the general obligation bonds.

On December 15, 2009, the District issued \$31,600,000 in Unlimited Tax Qualified School Construction Bonds, Series 2009. The bonds were used to purchase land, and constructing and equipping the new Forest Middle School. The bonds have scheduled maturities between 2011 and 2026.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

9. LONG-TERM LIABILITIES - continued

The District defeased certain outstanding general obligation bonds from the 2000, 2001, and 2001A General Obligation Series and the 2004A and 2006 Series Maintenance Tax Notes by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the defeased bonds are not included in the District's financial statements. On June 30, 2010 the following outstanding bonds are considered defeased:

2000	General Obligation Series	\$87,570,000
2001		46,300,000
2001A		<u>41,465,000</u>
Total		<u><u>\$175,335,000</u></u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**
(In Millions of Dollars)

EXHIBIT F

DATE OF ISSUE	DESCRIPTION	INTEREST RATE PAYABLE	ORIGINAL ISSUE AMOUNT	AMOUNTS		ISSUED CURRENT YEAR	RETIRED CURRENT YEAR	ACCRETION	AMOUNTS OUTSTANDING JUNE 30, 2010	DATE OF MATURITY
				OUTSTANDING SEPTEMBER 1, 2009	OUTSTANDING					
01/11/2000	School Building Unlimited Tax Series 2000	5.25% to 6.0%	\$132.0	\$6.2	\$6.2		\$6.2			
01/15/2001	School Building Unlimited Tax Series 2001	4.375% to 5.00%	90.5	24.1		4.3			\$19.8	02/15/14
06/15/2001	School Building Unlimited Tax Series 2001A	5.00%	85.5	21.7		3.9			17.8	02/15/14
02/01/2005	Unlimited Tax Refunding Bonds, Series 2005	3.0% to 5.0%	117.2	116.8		6.2			110.6	02/15/20
12/15/2006	Unlimited Tax Refunding Bonds, Series 2006	4.0% to 5.0%	112.3	109.9				1	109.8	02/15/21
01/24/2008	Unlimited Tax Refunding Bonds, Series 2008	3.0% to 5.0%	6.7	5.3		1.6			3.7	02/15/18
02/01/2008	School Building Unlimited Tax Series 2008	3.0% to 5.0%	224.5	222.5		9.1			213.4	02/15/28
06/02/2009	School Building Unlimited Tax Series 2009	3.0% to 5.0%	176.8	176.7		7.1			169.6	02/15/29
12/01/2009	School Building Unlimited Tax Series 2009	3.0% to 5.0%	31.6			31.6			31.6	02/15/26
Total				\$683.2	\$31.6	\$38.4			\$676.3	

¹ Accretion amount less than a million. Actual amount: \$24,637
Premium on the bonds in the amount of \$42,741,780 and the Deferred Loss on Refunding in the amount of \$(11,625,720) is not reflected in the note above.

See Notes to the basic Financial Statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

9. LONG-TERM LIABILITIES - continued

Total Debt Service Requirements

Debt service requirements to maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2011	\$37,430,000	\$30,741,769	\$68,171,769
2012	41,050,000	30,834,536	71,884,536
2013	41,965,000	28,916,502	70,881,502
2014	41,160,000	27,048,073	68,208,073
2015	42,059,999	25,782,955	67,842,954
2016 - 2020	236,990,000	92,951,696	329,941,696
2021 - 2025	136,540,000	48,558,888	185,098,888
2026 - 2029	98,620,000	12,464,100	111,084,100
<u>Total</u>	<u>\$675,814,999</u>	<u>\$297,298,519</u>	<u>\$973,113,518</u>

10. EMPLOYEES' RETIREMENT PLAN

Plan Description: The Fort Worth Independent School District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67 and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfer under Texas Government Code, Title 8, Chapters 803 and 805, respectively. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, by calling the TRS Communications Department at 1-800-223-8778, or by downloading the report from the TRS Internet website, www.trs.state.tx.us, under the TRS Publications heading.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

10. EMPLOYEES' RETIREMENT PLAN – continued

Funding Policy: State law provides a state contribution rate of 6.0% and a member contribution rate of 6.4% for 2007 and a state contribution rate of 6.58% and a member contribution rate of 6.4% for 2008 and 2009. Starting on January 1, 2010, the member contribution rate increased to 6.644%. In certain instances, the reporting district is required to make all or a portion of the state's 6.58% contribution. Contribution requirements are not actuarially determined but are legally established each biennium pursuant to the following state funding policy: (1) the state constitution requires the legislature to establish a member contribution rate of not less than 6.58% of the member's annual compensation and a state contribution rate of not less than 6.58% and not more than 10.0% of the aggregate annual compensation of all members of the system during that fiscal year; (2) a state statute prohibits its benefit improvements or contribution reductions if, as a result of the particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. State contributions to TRS made on behalf of the Fort Worth Independent School District's employees and reflected in the District's financial statements as both revenue and expenditures for the years ended August 31, 2007, 2008 and 2009 were \$20,212,186, \$21,503,932 and \$22,800,008 respectively. The amount for the ten months ended June 30, 2010 was \$20,988,229. The Fort Worth Independent School District paid additional state contributions for the years ended August 31, 2007, 2008 and 2009 in the amount of \$4,468,910, \$5,486,178, and \$6,353,966 respectively, on a portion of the employees' salaries that exceeded the statutory minimum. The amount paid for the ten months ended June 30, 2010 was \$4,990,583.

11. RETIREE HEALTH PLAN

Plan Description The Fort Worth Independent School District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement Systems of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS website at www.trns.state.tx.us, by writing to the Communications Dept. of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas, or by calling 1-800-223-8778.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

Funding Policy Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas and active public school employee contribution rates were 1.0% and 0.65% of public school payroll, respectively, with the Fort Worth Independent School District contributing a percentage of payroll set at 0.55% for fiscal periods 2009 and 2010.

Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. For the years ended August 31, 2008, 2009 and the ten months ended June 30, 2010, the State's contributions to TRS-Care were \$1,134,460, \$1,256,770, and \$1,339,071, respectively, the active member contributions were \$2,966,399, \$3,183,342, and \$2,320,502, respectively, and the Fort Worth Independent School District's contributions were \$462,053, \$457,337, and \$553,146 respectively, which equaled the required contributions each period.

12. COMPENSATED ABSENCES COMMITMENT

The District provides a termination pay program under which it makes a lump-sum payment to certain retiring employees or to the beneficiaries of certain employees who die while employed. This program covers all compensated absences earned by qualifying employees. The amount of the lump-sum payment is based on the employee's current rate of compensation and years of service, plus an amount of the employee's accumulated vacation and sick leave at death or retirement. To be eligible for termination pay, an employee must have been hired before September 1, 2003, have 5 or more years of service with the District and be eligible for retirement by the Teacher Retirement System of Texas standards. Meeting these requirements, the employee will receive 1 day's pay for each unused sick leave day upon termination of employment for up to 20 days. In addition, the employee is also entitled to receive 1 day's pay for each year of service upon termination of employment. The termination payable is calculated for all employees who meet the eligibility requirements and who are within 5 years of eligible retirement age. The liability is calculated based on the current year's salary and the number of years of service. The District has at June 30, 2010, a liability of \$20,569,220 in the Government-Wide Statement of Net Assets and is financed on a pas-as-you-go basis.

13. DESIGNATIONS OF FUND BALANCE

Designations of the General Fund fund balance are not a legally required segregation but are segregated for a specific purpose. Following are designations of the June 30, 2010 fund balance:

Designated:	
Site-Based Programs	\$ 2,156,517
Bond Program	4,000,000
Enterprise Resource Planning	4,967,190
TOTAL	<u>\$11,123,707</u>

14. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; and natural disasters for which the District is insured. This exposure is in property and general liability, health insurance, workers' compensation and unemployment insurance.

Property and General Liability

Real property, fleet liability, portable equipment, specified causes of loss and bonding insurance is purchased commercially.

The District purchases general liability coverage from the Texas Association of School Boards. Limited special event liability insurance is purchased from the commercial market. There have been no significant reductions in insurance coverage from the prior year for any category of risk. Settlements have not exceeded insurance coverage in any of the last three fiscal periods.

Health

During the year ended June 30, 2010, eligible employees and eligible dependents were offered a choice of medical plans provided through the Teachers Retirement System of Texas. The District provides \$237 monthly towards premium efforts.

Workers' Compensation and Unemployment

The District self-insures against workers' compensation and unemployment claims. The costs associated with the self-insurance plan are reported as operating revenues and operating expenses of the Internal Service Fund. Catastrophe loss protection is provided by a commercial carrier for individual claims in excess of \$2,000,000 for any occurrence. The total estimated claims payable at June 30, 2010 includes approximately \$10,921,189 for workers' compensation case reserve losses. This liability includes claims from fiscal year 1982 through June 30, 2010. The liabilities reported in the fund at June 30, 2010, are based on the requirements of Governmental Accounting Standards Board Statement Nos. 10 and 30, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This includes provisions for claims reported but not paid and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid each claimant. The provision for claims incurred but not yet reported is estimated based on the District's experience. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors. Workers' compensation liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time were computed by an actuary and are reported at their nominal value.

Changes in the workers' compensation claims liability amount in fiscal 2009 and 2010 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>End of Fiscal Year Liability</u>	<u>Due in One Year</u>
2009	12,019,930	3,669,527	4,314,430	11,375,027	4,638,614
2010	11,375,027	2,958,041	3,411,879	10,921,189	4,230,719

The end of fiscal period liability decreased as a result of the District's Return-To-Work Program. Settled claims have not exceeded the aggregate coverage in any of the past three fiscal periods. Insurance coverage has not been reduced from the prior year.

15. COOPERATIVE PROGRAMS

The District participates in cooperative programs including Adult Basic Education and TANF/Jobs with Tarrant County College District and Arlington Independent School District. The District does not account for revenues or expenditures of the other participating districts in these programs and does not disclose them in these financial statements. The District is the fiscal agent manager of the cooperatives.

The following table presents the revenues and expenditures attributable to member districts' participation:

	<u>Adult Basic Education Federal</u>	<u>Adult Basic Education State</u>	<u>TANF Federal</u>	<u>Total</u>
Revenues:				
State Revenues		\$23,326		\$23,326
Federal Revenue	<u>\$63,052</u>			<u>63,052</u>
	<u>\$63,052</u>	<u>\$23,326</u>	<u>\$0.00</u>	<u>\$86,378</u>
Expenditures:				
Contracted Services	<u>\$63,052</u>	<u>\$23,326</u>	<u>\$0.00</u>	<u>\$86,378</u>
	<u>\$63,052</u>	<u>\$23,326</u>	<u>\$0.00</u>	<u>\$86,378</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT F

16. CONTINGENT LIABILITIES

Federal and State Programs: Minimum foundation funding received from the Agency is based primarily upon information concerning average daily attendance at the District's schools which is compiled by the District and supplied to the Agency. Federal funding for Food Services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

These programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

There are other claims and pending actions incident to normal operations of the District. In the opinion of the District administration, the District's potential liability in these matters will not have a material impact on the financial statements.

17. DEFERRED REVENUE

Deferred revenue at year-end consisted of the following:

	General Fund	Federal Grant Fund	Debt Service Fund	Other Governmental Funds	Enterprise Funds	Total
Property Tax Unearned Grant Revenue	\$ 20,029,558		\$ 3,386,549			\$ 23,416,107
Unearned Charges		51,030		2,220,791		\$ 2,271,821
					147,570	\$ 147,570
Total	\$ 20,029,558	51,030	\$ 3,386,549	\$ 2,220,791	\$ 147,570	\$ 25,835,498

18. LONG-TERM CONTRACT(S)

The District has three long term contracts executed for the construction of new schools with an outstanding amount of \$61,539,821. These contracts are scheduled to be completed by June 30, 2011.

Required Supplementary Information



FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET-TO-ACTUAL: GENERAL FUND (GAAP BASIS)
FOR THE TEN MONTHS ENDED JUNE 30, 2010

EXHIBIT G-1

	BUDGETED AMOUNTS		FUNDS 199 & 266 ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
Resources (inflows):				
5700 Local and intermediate sources	\$ 264,917,771	\$ 269,022,642	\$ 273,763,289	\$ 4,740,647
5800 State program revenues	247,468,433	249,116,007	263,878,063	14,762,056
5900 Federal program revenues	43,131,467	43,431,467	49,341,160	5,909,693
Amounts available for appropriation	<u>555,517,671</u>	<u>561,570,116</u>	<u>586,982,512</u>	<u>25,412,396</u>
Charges to appropriations (outflows)				
11 Instruction	320,102,984	326,935,735	309,444,368	17,491,367
12 Instructional resources and media services	13,740,204	10,342,519	9,741,407	601,112
13 Curriculum development and instructional personnel development	4,723,011	5,348,143	4,227,572	1,120,571
21 Instructional administration	9,945,596	11,228,224	9,842,416	1,385,808
23 School administration	37,800,756	40,146,136	37,490,807	2,655,329
31 Guidance and counseling services	27,238,851	28,871,839	27,884,258	987,581
32 Attendance and social work services	4,051,499	4,122,700	3,597,240	525,460
33 Health services	6,546,496	6,955,346	6,823,552	131,794
34 Student (pupil) transportation	17,725,150	19,627,899	17,067,886	2,560,013
35 Food services	266,714	280,150	220,215	59,935
36 Cocurricular/Extracurricular activities	8,433,909	8,664,064	7,160,176	1,503,888
41 General administration	14,410,695	14,065,249	11,244,515	2,820,734
51 Plant maintenance and operations	69,269,259	64,359,818	61,779,975	2,579,843
52 Security and monitoring services	10,072,527	10,381,907	9,779,216	602,691
53 Data processing services	7,711,729	14,190,306	10,493,990	3,696,316
61 Community services	4,427,100	5,339,626	4,238,131	1,101,495
81 Facilities Acquisition & Construction	601,427	306,533	117,979	188,554
95 Juvenile Justice Alternative Education	314,000	314,000	236,375	77,625
97 Tax Increment Financing	3,300,000	3,519,406	3,519,405	1
99 Other Governmental Charges		1,644,412	1,564,635	79,777
Total charges to appropriations	<u>560,681,907</u>	<u>576,644,012</u>	<u>536,474,118</u>	<u>40,169,895</u>
OTHER FINANCING SOURCES (USES)				
8911 Operating Transfers	-	-	(347,668)	(347,668)
Total other financing sources and uses			<u>(347,668)</u>	<u>(347,668)</u>
Net change in fund balances	(5,164,236)	(15,073,896)	50,160,726	65,234,623
Fund balances-beginning	102,518,720	102,518,720	102,518,720	-
Fund balances-ending	<u>\$ 97,354,484</u>	<u>\$ 87,444,824</u>	<u>\$ 152,679,446</u>	<u>\$ 65,234,623</u>

See Note Exhibit G-2 for incorporation of SFSF Funds (Fund 266) into actual amount column.



Notes to the Required Supplementary Information



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT G-2

BUDGET PROCESS

Budgeting – Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying schedule G-1 for the General Fund. The budget for the General Fund is presented on the modified accrual basis of accounting.

Historical Overview: Until the 2009-2010 school year, Fort Worth ISD prepared a budget prior to August 31st annually for the fiscal year beginning September 1. The budget included proposed expenditures and the means of financing them. The budget would be adopted by the Board, after public notice of the meeting had been given, by the passage of a resolution prior to August 31.

Change in Fiscal Year: In July of 2009, the Board voted to change its fiscal year from September 1 to July 1. The initial year of implementation would span ten months, September 1, 2009 to June 30, 2010. In August of 2009 the board, in accordance with the above practices, adopted its ten month budget. The adopted budget included State Fiscal Stabilization Funds (SFSF) authorized by House Bill 3646 of the 81st Texas Legislature. Therefore, the “Original Budget” column and the “Final Budget” column in Exhibit G-1 incorporate the estimated revenue and corresponding appropriations from SFSF. Furthermore, the “Actual Amount” column incorporates expenditures in both Funds 199 and 266 to accurately reflect the true variances between the final adopted budget and actual expenditures. Due to mandated accounting requirements, Texas local education agencies were required to account for SFSF funds separately and to report the use of these funds to the Texas Education Agency under Fund 266. Therefore, in Exhibit C-3 at page 29, Fund 266 is reported in the “Federal Grant Fund” column. This explains why Exhibit C-3 actual expenditures in the General Fund (100 – 199) do not match the actual amount column in Exhibit G-1 for this financial reporting period. By way of further disclosure, the district has incorporated into this note the actual expenditures in Fund 199 and the actual expenditures reported to the Texas Education Agency in Fund 266, to support the “Actual Amount” column in Exhibit G-1.

Other Budget Information:

Throughout the year, the budget is prepared and controlled by the budget officer at the revenue object and expenditure function level. The administration performs budget reviews by which budget requirements are re-evaluated and revisions recommended to the Board. The budget officer has the authority to transfer appropriation balances within a functional expenditure category as long as total expenditures for that function are not changed. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Agency. Total expenditures may exceed total appropriations, as amended, by fund as long as those expenditures are certified as funds being available by the budget officer to the Board. The final amended budget for the General Fund reflected increases in budgeted revenues and other financing sources and in appropriated expenditures primarily for increases in state aid and federal revenues. The expenditures budget was increased for student instruction and initiatives and to cover the cost of summer school and other programs. The budget amounts reflected in the financial statements represent final amended budget amounts, as approved by the Board.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all Governmental Funds. Since appropriations lapse at year-end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2010**

EXHIBIT G-2

Budget Timelines as a Result of Fiscal Year Change:

For the 2010-2011 and all subsequent years, the District will adopt its budget prior to July 1st annually in accordance with district policies.

Realized revenue and expenditures incurred in Funds 199 and 266

	<u>FUND 199</u>	<u>FUND 266</u>	<u>TOTAL</u>
Revenue			
5700 Local and intermediate sources	\$273,763,289		\$273,763,289
5800 State program revenues	263,878,063		263,878,063
5900 Federal program revenues	13,898,843	\$35,442,317	49,341,160
Total Revenue Received	<u>551,540,195</u>	<u>35,442,317</u>	<u>586,982,512</u>
Expenditures			
11 Instruction	\$278,237,266	\$31,207,102	\$309,444,368
12 Instructional resources and media services	9,720,305	21,102	9,741,407
13 Curriculum development and instructional personnel development	3,585,181	642,391	4,227,572
21 Instructional administration	8,285,540	1,556,876	9,842,416
23 School administration	37,326,214	164,593	37,490,807
31 Guidance and counseling services	26,186,153	1,698,105	27,884,258
32 Attendance and social work services	3,597,240		3,597,240
33 Health services	6,823,552		6,823,552
34 Student (pupil) transportation	17,067,886		17,067,886
35 Food services	220,215		220,215
36 Cocurricular/Extracurricular activities	7,135,174	25,002	7,160,176
41 General administration	11,244,515		11,244,515
51 Plant maintenance and operations	61,725,254	54,721	61,779,975
52 Security and monitoring services	9,769,676	9,540	9,779,216
53 Data processing services	10,451,523	42,467	10,493,990
61 Community services	4,217,713	20,418	4,238,131
71 Debt Service			
81 Facilities Acquisition & Construction	117,979		117,979
95 Juvenile Justice Alternative Education	236,375		236,375
97 Tax Increment Financing	3,519,405		3,519,405
99 Other Intergovernmental Charges	1,564,635		1,564,635
Total Expenditures	<u>\$501,031,801</u>	<u>\$35,442,317</u>	<u>\$536,474,118</u>

Other Supplementary Information



Nonmajor Governmental Funds



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010**

EXHIBIT H-1

DATA CONTROL CODES	(380 - 459)	(460 - 499)	10	
	STATE	LOCAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS	
ASSETS				
1100	Cash and Temporary Investments	\$ -	\$ 5,158,527	\$ 5,158,527
1240	Due from Other Governments	6,270,278	414,273	6,684,551
1260	Due from Other Funds	3,955,693	3,013,543	6,969,236
1290	Other Receivables	-	9,162	9,162
1100	TOTAL ASSETS	\$ 10,225,971	\$ 8,595,505	\$ 18,821,476
LIABILITIES:				
2110	Accounts Payable and Accrued Liabilities	330,337	359,144	689,481
2160	Accrued Wages Payable	1,454,208	172,398	1,626,606
2170	Due to Other Funds	5,315,627	4,426,914	9,742,541
2180	Due to Other Governments	10,808	-	10,808
2190	Due to Student Groups	-	-	-
2310	Deferred Revenue	231,101	1,989,690	2,220,791
2000	TOTAL LIABILITIES	7,342,081	6,948,146	14,290,227
FUND EQUITY				
3400	Reserved, Encumbrances	218,449	1,034,752	1,253,201
3600	Unreserved, Undesignated Fund Balance	2,665,441	612,607	3,278,048
3000	TOTAL FUND EQUITY	2,883,890	1,647,359	4,531,249
4000	TOTAL LIABILITIES AND FUND EQUITY	\$ 10,225,971	\$ 8,595,505	\$ 18,821,476

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT H-2

DATA CONTROL CODES		(380 - 459)	(460 - 499)	10
		STATE	LOCAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
5700	Local and Intermediate Sources	\$ -	\$ 6,414,208	\$ 6,414,208
5800	State Program Revenues	14,378,796	-	14,378,796
5020	TOTAL REVENUES	14,378,796	6,414,208	20,793,004
EXPENDITURES				
Current:				
0010	Instruction and Instructional-Related Services:	-	-	-
0011	Instruction	10,806,697	4,456,377	15,263,074
0012	Instructional Resources and Media Services	21,235	41,545	62,780
0013	Curriculum Development and Instructional Staff Development	1,828,402	48,848	1,877,250
	Total Instruction and Instructional-Related Services	12,656,334	4,546,770	17,203,104
0020	Instructional and School Leadership:			
0021	Instructional Leadership	312,775	47,422	360,197
0023	School Leadership	294,433	231,885	526,318
	Total Instructional and School Leadership	607,208	279,307	886,515
0030	Support Services - Student (Pupil):			
0031	Guidance, Counseling and Evaluation Services	317,238	36,920	354,158
0032	Social Work Services	189,599	60,566	250,165
0033	Health Services	6,375		6,375
0034	Student (Pupil) Transportation			
0035	Food Service	11,660	6,711	18,371
0036	Cocurricular/Extracurricular Activities	15,759	233,273	249,032
	Total Support Services - Student (Pupil)	540,631	337,470	878,101
0040	Administrative Support Services:			
0041	General Administration	-	81,002	81,002
	Total Administrative Support Services		81,002	81,002
0050	Support Services - Nonstudent Based:			
0051	Plant Maintenance and Operations	23,744	186,003	209,747
0052	Security and Monitoring Services	19,892	16,231	36,123
0053	Data Processing Services			
	Total Support Services - Nonstudent Based	43,636	202,234	245,870
0060	Ancillary Services:			
0061	Community Services	13,455	50,752	64,207
	Total Ancillary Services	13,455	50,752	64,207
0080	Facilities Acquisition and Construction:			
0081	Facilities Acquisition and Construction	-	923,848	923,848
	Total Facilities Acquisition and Construction:	-	923,848	923,848
0090	Payments to Fiscal Agent/Member Districts of Shared Services Arrangements:			
0093	Payments to Fiscal Agent/Member Districts of Shared Services Arrangements	23,326	-	23,326
	Total Payments to Fiscal Agent/Member Districts of Shared Services Arrangements	23,326	-	23,326
	TOTAL EXPENDITURES	13,884,590	6,421,383	20,305,973
1200	NET CHANGE IN FUND BALANCES	494,206	(7,175)	487,031
0100	FUND BALANCE - SEPTEMBER 1 (BEGINNING)	2,389,684	1,654,534	4,044,218
3000	FUND BALANCE - JUNE 30 (ENDING)	\$ 2,883,890	\$ 1,647,359	\$ 4,531,249

Internal Service Funds



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2010**

EXHIBIT H-3

DATA CONTROL CODES	<u>753</u>	<u>752</u>	<u>10</u>
	<u>INSURANCE FUND</u>	<u>PRINT SHOP</u>	<u>JUNE 30, 2010</u>
<u>ASSETS</u>			
	Current Assets:		
1260	\$ 37,981,674	\$ 41,354	\$ 38,023,028
1410	238,138	-	238,138
	Total Current Assets	41,354	38,261,166
	Capital Assets:		
1530	-	18,700	18,700
	Net of Accumulated Depreciation	(18,700)	(18,700)
1000	<u>\$38,219,812</u>	<u>\$41,354</u>	<u>\$38,261,166</u>
<u>LIABILITIES</u>			
	Current Liabilities:		
2110	99,927	41,354	141,281
2150	-	-	-
2170	4,050,230	-	4,050,230
2180	-	-	-
2210	4,230,719	-	4,230,719
	Total Current Liabilities	41,354	8,422,230
	Noncurrent Liabilities		
2210	6,690,470	-	6,690,470
	Total Noncurrent Liabilities	-	6,690,470
	TOTAL LIABILITIES	41,354	15,112,700
<u>NET ASSETS</u>			
3800	23,148,466		23,148,466
3000	<u>\$ 23,148,466</u>	<u>\$ -</u>	<u>\$ 23,148,466</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT H-4

DATA CONTROL CODES	753	752	TOTALS 10
	INSURANCE FUND	PRINT SHOP	JUNE 30, 2010
5700			
OPERATING REVENUES			
Charges for services	\$ 4,622,847	\$ 572,717	\$ 5,195,564
5020			
TOTAL OPERATING REVENUES	4,622,847	572,717	5,195,564
6100			
OPERATING EXPENSES			
Payroll Costs	527,327	141,614	668,941
6200 Professional and Contracted Services	4,207,831	532,496	4,740,327
6300 Supplies and Materials	17,822	245,235	263,057
6499 Other Operating Costs	5,262	1,040	6,302
6030			
TOTAL OPERATING EXPENSES	4,758,242	920,385	5,678,627
OPERATING INCOME/ (LOSS)	(135,395)	(347,668)	(483,063)
7915			
Transfer in	-	347,668	347,668
1300			
CHANGE IN NET ASSETS	(135,395)	-	(135,395)
0100			
EQUITY			
Net Assets			
September 1 (Beginning)	23,283,861	-	23,283,861
3300			
Net Assets			
June 30 (Ending)	\$ 23,148,466	\$ -	\$ 23,148,466

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT H-5

	<u>753</u>	<u>752</u>	<u>TOTAL</u>
	<u>INSURANCE FUND</u>	<u>PRINT SHOP</u>	<u>JUNE 30, 2010</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Cash received from user charges	\$ (33,358,827)	\$ 541,761	\$ (32,817,066)
Cash payments to employees for services	(716,379)	(141,614)	(857,993)
Cash payments for insurance claims	(4,965,418)	-	(4,965,418)
Cash payments to suppliers for goods and services	61,786	(259,709)	(197,923)
Cash payments to operating costs	(5,262)	(1,040)	(6,302)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(38,984,100)</u>	<u>139,398</u>	<u>(38,844,702)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>			
Transfer received from other funds	-	347,668	347,668
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>347,668</u>	<u>347,668</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(38,984,100)	487,066	(38,497,034)
CASH AND CASH EQUIVALENTS - SEPTEMBER 1	<u>38,451,604</u>	<u>38,497,034</u>	<u>76,948,638</u>
CASH AND CASH EQUIVALENTS - JUNE 30	<u>\$ (532,496)</u>	<u>\$ 38,984,100</u>	<u>\$ 38,451,604</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</u>			
Operating income (loss)	\$ (135,395)	\$ (347,668)	\$ (483,063)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	-	-	-
Changes in assets and liabilities:			
Receivables	-	10,398	10,398
Due from Other Funds	(37,981,674)	(41,354)	(38,023,028)
Accounts Payable	79,608	(14,474)	65,134
Accrued Liabilities	(1,308,657)	-	(1,308,657)
Due to Other Funds	4,050,230	-	4,050,230
Due to State	(3,155,716.00)	-	(3,155,716.00)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ (38,451,604)</u>	<u>\$ (393,098)</u>	<u>\$ (38,844,702)</u>



Fiduciary Funds



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF AGENCY FUNDS NET ASSETS
JUNE 30, 2010**

EXHIBIT H-6

DATA CONTROL CODES		STUDENT ACTIVITY AGENCY FUND	OTHER AGENCY FUND	TOTAL
		<u>890</u>	<u>849</u>	
	ASSETS			
1260	Due from other funds	\$ 1,645,936	\$ -	\$ 1,645,936
	TOTAL ASSETS	<u>1,645,936</u>		<u>1,645,936</u>
	LIABILITIES			
2110	Accounts payable	1,471	-	1,471
2170	Due to other funds	3,977	-	3,977
2190	Due to student groups	1,403,760	-	1,403,760
2420	Amounts held for granting agencies	236,728	-	236,728
	TOTAL LIABILITIES	<u>\$ 1,645,936</u>	<u>\$ -</u>	<u>\$ 1,645,936</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF PRIVATE PURPOSE TRUST FUNDS NET ASSETS
 JUNE 30, 2010**

EXHIBIT H-7

DATA CONTROL CODES	PRIVATE PURPOSE TRUST FUNDS			
	PRIVATE PURPOSE	SCHOLARSHIPS	TOTAL	
	829	836		
	ASSETS			
1110	Investments	\$ -	\$ 281,099	\$ 281,099
1260	Due from other funds	73,767	680,347	754,114
1910	Long-term Investments	-	24,574	24,574
	TOTAL ASSETS	73,767	986,020	1,059,787
	LIABILITIES			
2110	Accounts Payable	-	600	600
2420	Amounts held for granting agencies	73,767	101,317	175,084
	TOTAL LIABILITIES	73,767	101,917	175,684
	NET ASSETS			
		-	-	
3490	Held in Trust for Scholarships	\$ -	\$ 884,103	\$ 884,103

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN AGENCY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT H-8

	BALANCE SEPTEMBER 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
STUDENT ACTIVITY AGENCY FUND				
ASSETS				
Cash and temporary investments	\$ 298,870	\$ 1,059,096	\$ 1,357,966	\$ -
Due from other funds	1,314,751	1,734,942	1,403,757	\$1,645,936
Other receivables				
TOTAL ASSETS	1,613,621	2,794,038	2,761,723	1,645,936
LIABILITIES				
Accounts payable and accrued liabilities	169,280	592,271	760,080	1,471
Due to other funds	-	1,000	-	1,000
Due to student groups	1,314,751	1,747,357	1,658,348	1,403,760
Amounts held for granting agencies	129,590	628,878	518,763	239,705
TOTAL LIABILITIES	\$ 1,613,621	\$ 2,969,506	\$ 2,937,191	\$ 1,645,936
OTHER AGENCY FUNDS				
ASSETS				
Cash and temporary investments	\$ 776	\$ 36,791	\$ 37,567	\$ -
TOTAL ASSETS	776	36,791	37,567	
LIABILITIES				
Accounts payable and accrued liabilities	-	-	-	-
Due to other funds	-	2,977	-	2,977
Amounts held for granting agencies	776	17,187	20,940	(2,977)
TOTAL LIABILITIES	\$ 776	\$ 20,164	\$ 20,940	\$ -
ALL AGENCY FUNDS				
ASSETS				
Cash and temporary investments	\$ 299,646	\$ 1,095,887	\$ 1,395,533	\$ -
Due from other funds	1,314,751	1,734,942	1,403,757	1,645,936
Other receivables	-	-	-	-
TOTAL ASSETS	1,614,397	2,830,829	2,799,290	1,645,936
LIABILITIES				
Accounts payable and accrued liabilities	169,280	592,271	760,080	1,471
Due to other funds		3,977		3,977
Due to student groups	1,314,751	1,747,357	1,658,348	1,403,760
Amounts held for granting agencies	130,366	646,065	539,703	236,728
TOTAL LIABILITIES	\$ 1,614,397	\$ 2,989,670	\$ 2,958,131	\$ 1,645,936

FORT WORTH INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN PRIVATE PURPOSE TRUST FUNDS NET ASSET
FIDUCIARY FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2010

EXHIBIT H-9

	PRIVATE PURPOSE TRUSTS		
	PRIVATE PURPOSE	SCHOLARSHIPS	TOTAL
	829	836	
ADDITIONS			
Contributions:			
Donor	\$ -	\$ 2,509	\$ 2,509
Total additions	-	2,509	2,509
DEDUCTIONS			
Scholarships granted	-	10,941	10,941
Total deductions	-	10,941	10,941
Change in net assets	-	(8,432)	(8,432)
Net assets - beginning of the year	-	892,535	892,535
Net assets - end of the year	\$ -	\$ 884,103	\$ 884,103

Budget Comparison Reporting



FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET-TO-ACTUAL: DEBT SERVICE FUND (GAAP BASIS)
FOR THE TEN MONTHS ENDED JUNE 30, 2010

EXHIBIT H-10

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
Resources (inflows):				
5700 Local and intermediate sources	\$ 70,150,840	\$ 70,150,840	\$ 72,864,666	\$ 2,713,826
5800 State program revenues	1,515,750	1,515,750	2,061,057	545,307
Amounts available for appropriation	71,666,590	71,666,590	74,925,723	3,259,133
Charges to appropriations (outflows)				
71 Debt services	70,966,590	71,013,465	53,764,415	17,249,050
97 Tax increment Financing	700,000	954,301	954,300	1
Total charges to appropriations	71,666,590	71,967,766	54,718,715	17,249,051
OTHER FINANCING SOURCES (USES)				
7911 Sale of Bonds and Notes	-	31,600,000	-	(31,600,000)
7916 Premium on Bond Issuance	-	-	-	-
8949 Other Uses - Debt Refunding	-	-	-	-
Total other financing sources and uses	-	31,600,000	-	(31,600,000)
Net change in fund balances	-	31,298,824	20,207,008	(11,091,816)
Fund Balance - beginning	15,064,172	15,064,172	15,064,172	-
Fund balances - ending	\$ 15,064,172	\$ 46,362,996	\$ 35,271,180	\$ (11,091,816)

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET-TO-ACTUAL: FOOD SERVICE (GAAP BASIS)
FOR THE TEN MONTHS ENDED JUNE 30, 2010**

EXHIBIT H-11

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		(NEGATIVE)
Revenues (inflows):				
5700 Local and intermediate sources	\$ 6,711,000	\$ 6,711,000	\$ 5,024,970	\$ (1,686,030)
5800 State program revenues	250,000	250,000	233,857	(16,143)
7950 Non-Operating Revenues	<u>30,500,000</u>	<u>30,500,000</u>	<u>29,227,972</u>	<u>(1,272,028)</u>
Amounts available for appropriation	37,461,000	37,461,000	34,486,799	(2,974,201)
Charges to appropriations (outflows):				
35 Food services	37,364,000	37,642,747	32,739,623	4,903,124
51 Plant maintenance and operations	<u>97,000</u>	<u>102,251</u>	<u>69,305</u>	<u>32,946</u>
Total charges to appropriations	37,461,000	37,744,998	32,808,928	4,936,070
Net change in fund balances	-	(283,998)	1,677,871	1,961,869
Fund balances--beginning	<u>4,841,959</u>	<u>4,841,959</u>	<u>4,841,959</u>	-
Fund balances--ending	<u><u>\$ 4,841,959</u></u>	<u><u>\$ 4,557,961</u></u>	<u><u>\$ 6,519,830</u></u>	<u><u>\$ 1,961,869</u></u>

Compliance Schedules



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2010**

EXHIBIT J-1

LAST TEN YEARS ENDED AUGUST 31	TAX RATES		NET ASSESSED/ APPRAISED VALUE FOR SCHOOL TAX PURPOSES	BEGINNING BALANCE 9/1/2009	(1) CURRENT YEAR'S TOTAL LEVY	(2) MAINTENANCE TOTAL COLLECTIONS	DEBT SERVICE TOTAL COLLECTIONS	ENTIRE YEAR'S ADJUSTMENTS	ENDING BALANCE 6/30/10
	MAINTENANCE	DEBT SERVICE							
2001 and prior years	Various	Various	Various	\$ 8,233,706		\$ 134,007	\$ 15,806	\$ (68,508)	\$ 8,015,385
2002	1.4617	0.1794	15,637,643,677	1,835,725		26,526	3,256	(12,758)	1,793,185
2003	1.5000	0.1858	16,533,242,923	1,906,317		47,274	5,856	(13,671)	1,839,516
2004	1.5000	0.1580	17,370,553,451	2,036,491		67,023	7,060	(13,931)	1,948,477
2005	1.5000	0.1580	18,601,738,084	1,878,126		108,339	11,412	5,420	1,763,795
2006	1.5000	0.1540	19,683,317,731	2,179,332		241,976	24,843	65,887	1,978,400
2007	1.3700	0.1440	21,903,297,019	2,378,463		321,207	33,762	65,403	2,088,897
2008	1.0400	0.1500	24,104,551,995	2,782,158		471,363	67,985	(145,748)	2,097,062
2009	1.0400	0.2170	26,384,398,507	7,554,520		2,642,051	551,275	(422,045)	3,939,149
2010	1.0400	0.2820	25,717,744,800		\$342,775,191	259,235,774	70,292,765	370,378	13,617,030
1000 TOTALS				<u>\$30,784,838</u>	<u>\$342,775,191</u>	<u>\$263,295,540</u>	<u>\$71,014,020</u>	<u>(\$169,573)</u>	<u>\$39,080,896</u>
COUNTY EDUCATION DISTRICT TAXES RECEIVABLE									582,394
									<u>\$39,663,290</u>

(1) Current year's total levy is net of \$17,447,566 for levy loss due to frozen taxes on "over-65" accounts.

(2) Amounts are net of settlement of overpayments.

Note: This schedule reflects twelve months of tax collections, including July and August of 2010, pursuant to Texas Education Agency requirements.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES FOR COMPUTATION OF INDIRECT COST FOR 2010-2011
GENERAL FUND, SPECIAL REVENUE FUNDS AND FOOD SERVICE FUND
FOR THE TEN MONTHS ENDED JUNE 30, 2010

EXHIBIT J-2

FUNCTION 41 AND RELATED FUNCTION 53 - GENERAL ADMINISTRATION, 99 APPRAISAL DISTRICT COST

ACCOUNT NUMBER	ACCOUNT NAME	(1) SCHOOL BOARD	(2) TAX COLLECTION	(3) SUPT'S OFFICE	(4) INDIRECT COST	(5) DIRECT COST	(6) MISCELLANEOUS	(7) TOTAL
611X-6146	PAYROLL COSTS	\$ 49,146	\$ -	\$ 428,329	\$ 12,416,965	\$ 334,170	\$ 812,909	\$ 14,041,519
	Fringe Benefits (Unused Leave for Separating Employees in Function 41 and Related 53)	-	-	-	92,633	-	-	92,633
6149	Fringe Benefits (Unused Leave for Separating Employees in all Functions except Function 41 and Related 53)	-	-	-	-	-	-	-
6211	Legal Services	641,250	-	-	-	-	-	641,250
6212	Audit Services	-	-	-	120,000	-	-	120,000
6213	Tax Appraisal and Collection	-	1,564,635	-	-	-	-	1,564,635
621X	Other Prof. Services	-	-	-	120,333	-	-	120,333
6220	Tuition and Transfer Paymen	-	-	-	-	-	-	-
6230	Education Service Centers	-	-	-	-	848,253	-	848,253
6240	Contr. Maint. and Repair	-	-	-	-	21,483	-	21,483
6250	Utilities	-	-	-	-	5,371	-	142,173
6260	Rentals	-	-	162	136,640	-	-	142,173
6290	Miscellaneous Contr.	13,406	-	2,486	964,958	44,934	-	1,025,784
6310	Supplies & Mat. For Maint/Op	-	-	-	14,723	-	-	14,723
6320	Textbooks and Reading	-	-	1,178	17,574	-	-	18,752
6330	Testing Materials	-	-	-	-	-	-	-
63XX	Other Supplies Materials	9,520	-	9,790	808,781	1,508	-	829,599
6410	Travel, Subsistence, Stipends	27,754	-	13,968	125,701	3,477	-	170,900
6420	Ins. and Bonding Costs	-	-	-	-	-	-	-
6430	Election Costs	-	-	-	-	-	-	-
6490	Miscellaneous Operating	91,972	-	1,964	541,551	1,307	-	636,794
6500	Debt Service	-	-	-	-	-	-	-
6600	Capital Outlay	-	-	-	-	-	2,782,280	2,782,280
6000	TOTAL	\$833,048	\$ 1,564,635	\$457,877	\$15,359,859	\$1,260,503	\$ 3,595,189	\$23,071,111

Total expenditures/expenses for General and Special Revenue Funds (plus Food Service Enterprise Fund if present) (9) 691,713,404

LESS: Deductions of Unallowable Costs -

FISCAL YEAR

Total Capital Outlay (6600)	(10)	617,577
Total Debt & Lease (6500)	(11)	-
Plant Maintenance (Function 51, 6100-6400)	(12)	61,570,264
Food (Function 35, 6341 and 6499)	(13)	13,300,658
Stipends (6413)	(14)	-
Column 4 (above) - Total Indirect Cost		15,359,859
Subtotal		90,848,358
Net Allowed Direct Cost		600,865,046

CUMULATIVE

Total Cost of Buildings before Depreciation (1520)	(15)	707,083,526
Historical Cost of Buildings over 50 years old	(16)	113,054,241
Amount of Federal Money in building Cost (Net of #16)	(17)	-
Total Cost of Furniture & Equipment before Depreciation (1530 & 1540)	(18)	113,968,286
Historical Cost of Furniture & Equipment over 16 years old	(19)	21,627,206
Amount of Federal Money in Furniture & Equipment (Net of #19)	(20)	4,508,495

(8A) Note A - \$10,261,961 in Function 53 expenditures are included in this report on administrative costs.

(8B) - \$1,564,635 in Function 99 expenditures for appraisal district costs are included in this report on administrative costs.

Other TEA Required Schedules (Unaudited)



**FORT WORTH INDEPENDENT SCHOOL DISTRICT
OPTIMUM FUND BALANCE CALCULATION SCHEDULE - GENERAL FUND
AS OF JUNE 30, 2010 (UNAUDITED)**

EXHIBIT J-3

DATA CONTROL CODE	EXPLANATION	AMOUNT
1	Total General Fund Balance 06/30/10 (Exhibit C-1 object 3000 for the General Fund Only)	\$ 152,679,446
2	Total Reserved Fund Balance (from Exhibit C-1 - total of object 3400s for the General Fund only)	<u>6,057,686</u>
3	Total Designated Fund Balance (from Exhibit C-1 - total of object 3500s for the General Fund only)	<u>11,123,707</u>
4	Estimated amount needed to cover fall cash flow deficits in General Fund (net of borrowed funds and funds representing deferred revenues)	<u>21,500,000</u>
5	Estimate of two month's average cash disbursements during the regular school session (9/1/10 - 5/31/11)	<u>101,020,949</u>
6	Estimate of delayed payments from state sources (58XX) including August payment delays	-
7	Estimate of underpayment from state sources equal to variance between Legislative Payment Estimate (LPE) and District Planning Estimate (DPE) or District's calculated earned state aid amount	-
8	Estimate of delayed payments from federal sources (59XX)	<u>9,875,000</u>
9	Estimate of expenditures to be reimbursed to General Fund from Capital Projects Fund	-
10	Adjustment to meet Board Policy	-
11	Optimum Fund Balance and Cash Flow (2+3+4+5+6+7+8+9+10)	<u>149,577,342</u>
12	Excess Undesignated Unreserved General Fund Fund Balance (1-10)	<u>\$3,102,104</u>

Note: Fort Worth ISD adopted a deficit budget of \$31,089,000 for the 2010-2011 school year. The excess Undesignated Unreserved General Fund Balance will serve to offset said deficit.



Fort Worth Independent School District

Statistical Section Overview

(Unaudited)

The statistical section is organized in five sections:

- Financial Trends – Compiles information reported in the Comprehensive Annual Report over the past nine years. Information for Government Wide statements are only available back to 2002 when the District implemented GASB 34 reporting. These schedules report how the District’s financial position has changed over time.
- Revenue Capacity Information – Provides information regarding the District’s major own source revenue (property taxes) and the stability/growth of that revenue for a ten year period.
- Debt Capacity Information – Provides information on the District’s outstanding debt, the District’s ability to repay the debt, and its ability to issue additional debt, if needed, for the past ten years, where applicable.
- Demographic and Economic Information – Provides information regarding the District’s socioeconomic environment; specifically, its taxpayers, employers, and the changes to those groups over the past ten years, if available.
- Operating Information – Provides information on the District’s employees, operations of the District, and facilities for the period stated in the reports.





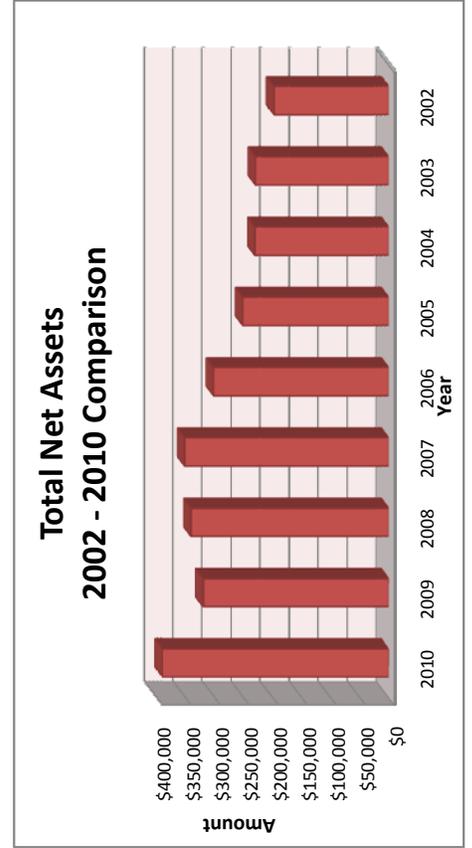
FINANCIAL TRENDS



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Net Assets by Component
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Amounts in thousands - Modified accrual basis of accounting)

	Ten Month Period 2010	2009	2008	2007	2006	2005	2004	2003	2002
Governmental activities									
Invested in capital assets, net of related debt Restricted for	\$280,439	\$168,230	\$145,314	\$152,916	\$161,831	\$138,992	\$137,704	\$137,187	\$123,791
Debt service	28,121	15,759	18,425	16,911	15,075	10,971	9,717	13,038	7,784
Capital Projects	74,990	130,782	170,713	174,261	118,661	94,639	78,095	74,293	61,595
Total governmental net assets	\$383,550	\$314,771	\$334,452	\$344,088	\$295,567	\$245,777	\$225,516	\$224,518	\$193,170
Business-type activities									
Invested in capital assets, net of related debt Restricted for	\$624	\$596	\$449	\$196	\$1	\$8	\$78	\$120	\$94
Food service	5,896	4,246	5,571	7,238	6,563	5,598	4,967	4,532	4,556
Total business-type net assets	\$6,520	\$4,842	\$6,020	\$7,434	\$6,564	\$5,606	\$5,045	\$4,652	\$4,650
Total primary government									
Invested in capital assets, net of related debt Restricted for	\$281,063	\$168,826	\$145,763	\$153,112	\$161,832	\$139,000	\$137,782	\$137,307	\$123,885
Debt service	28,121	15,759	18,425	16,911	15,075	10,971	9,717	13,038	7,784
Capital Projects	5,896	4,246	5,571	7,238	6,563	5,598	4,967	4,532	4,556
Food service	74,990	130,782	170,713	174,261	118,661	94,639	78,095	74,293	61,595
Total net assets	\$390,070	\$319,613	\$340,472	\$351,522	\$302,131	\$251,383	\$230,561	\$229,170	\$197,820

Note: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine fiscal periods are shown above.



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Government Wide Expenses, Program Revenues, and Change in Net Assets
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Modified accrual basis of accounting)

	Ten Month Period			
	2010	2009	2008	2007
Expenses				
Governmental activities:				
11 Instruction	\$416,013,524	\$412,109,651	\$387,636,765	\$349,241,656
12 Instructional resources and media	10,820,285	13,063,154	11,855,870	11,834,531
13 Curriculum development and instructional staff development	33,549,560	37,610,900	31,099,018	26,800,783
21 Instructional leadership	12,452,433	13,971,637	14,688,568	11,761,820
23 School leadership	41,837,738	44,987,091	42,210,410	41,272,888
31 Guidance, counseling, and evaluation	33,509,257	32,900,588	29,511,449	28,730,856
32 Social work services	4,215,271	4,794,441	4,256,897	4,104,908
33 Health services	7,462,124	7,946,417	7,304,766	6,870,622
34 Student (pupil) transportation	17,960,245	18,647,457	20,855,849	16,704,755
35 Food services	383,804	1,099,059	244,405	537,243
36 Cocurricular/Extracurricular activities	7,903,641	9,296,197	9,191,708	8,751,072
41 General administration	13,753,454	16,402,724	16,287,335	13,762,084
51 Plant maintenance and operations	65,051,064	75,244,237	75,128,938	66,521,403
52 Security and monitoring services	10,474,140	12,222,536	11,580,746	10,351,168
53 Data processing services	8,081,212	11,719,018	12,907,473	8,459,265
61 Community services	5,545,763	5,800,636	7,158,339	6,775,556
71 Debt Service	24,898,870	32,175,930	16,024,902	18,384,592
81 Facilities acquisition and construction		1,669,919	132,590	331,106
93 Payments to Fiscal Agent	86,378	101,486	141,039	
95 Payments to Juvenile Justice Alternative Education Programs	236,375	223,375	228,225	62,170
97 Payments to Tax Increment Fund	4,473,705	3,988,455	3,201,835	3,195,443
99 Other Intergovernmental Charges	1,564,635			
Total government activities expenses	\$720,273,478	755,974,908	701,647,127	634,453,921
Business-Type Activities				
Food services	32,808,928	33,868,257	33,565,119	29,547,221
Total Business-Type Activities	32,808,928	33,868,257	33,565,119	29,547,221
Total Primary Government Expenses	753,082,406	789,843,165	735,212,246	664,001,142
Program Revenues				
Governmental Activities				
Charges for services				
Health Services	-	-	-	-
Extracurricular activities	486,381	677,158	478,761	551,865
Instruction	4,357,210	5,250,720	5,976,475	3,443,938
Other	-	526,794	-	1,841,667
Grants and contributions				
Instruction	127,041,644	77,034,851	70,207,216	71,139,826
Food service	42,991	860,117	81,736	3,797
Other	64,761,924	55,756,087	58,851,680	54,527,526
Business-Type Activities				
Charges for Services	5,248,371	5,653,966	5,833,544	5,152,344
Operating grants and contributions	29,227,972	26,993,020	26,183,832	24,715,921
Total primary government program revenues	231,153,367	172,752,713	167,613,244	161,376,884
Net (Expense) Revenue				
Governmental Activities	(523,583,328)	(615,869,181)	(566,051,259)	(502,945,302)
Business Type Activities	1,667,415	(1,221,271)	(1,547,743)	321,044
Total Primary Government	(\$521,915,913)	(\$617,090,452)	(\$567,599,002)	(\$502,624,258)

Note: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine years fiscal periods are shown above.

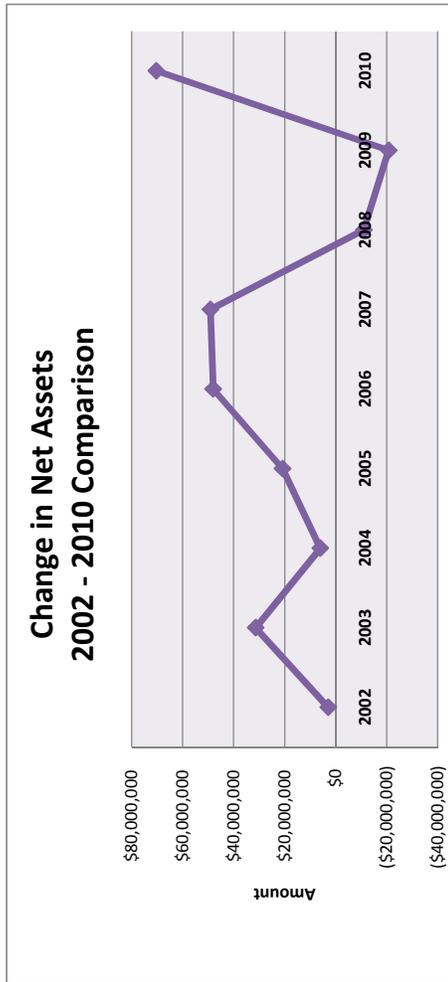
TABLE II

2006	2005	2004	2003	2002
\$354,525,809	\$333,712,398	\$333,567,750	\$334,354,691	\$324,992,454
14,673,562	10,457,163	12,387,384	11,282,832	10,184,810
14,244,072	15,857,446	16,203,661	15,117,601	15,486,513
13,906,315	13,857,526	13,708,468	13,259,421	14,109,192
36,655,619	35,360,470	36,327,952	35,343,567	32,843,694
26,810,288	25,653,138	26,642,330	25,819,737	24,652,628
4,104,406	4,493,672	4,031,790	3,988,716	3,367,499
6,487,106	6,659,600	6,693,449	6,550,041	6,026,323
18,562,336	17,285,968	17,795,972	17,990,757	17,004,300
530,193	569,236	660,430	1,127,037	732,792
7,417,263	7,469,916	7,541,603	7,495,540	7,632,243
13,305,053	13,872,653	14,755,614	14,810,124	13,283,597
66,321,130	63,974,837	67,027,768	57,805,138	59,005,270
9,894,992	11,971,769	12,186,926	11,360,517	10,664,294
11,198,162	5,468,530	6,376,501	5,039,774	5,180,927
6,550,334	6,779,526	6,538,112	6,176,782	6,407,171
17,650,904	20,058,045	21,976,860	21,952,608	24,769,834
678,059	2,433,001	6,946,055	7,092,269	5,273,084
170,610	267,741	283,116	180,287	319,072
2,836,851	1,910,051	2,582,813	1,716,780	1,150,952
626,523,064	598,112,686	614,234,554	598,464,219	583,086,649
29,151,357	28,877,900	27,131,906	26,636,230	26,521,350
29,151,357	28,877,900	27,131,906	26,636,230	26,521,350
655,674,421	626,990,586	641,366,460	625,100,449	609,607,999
7,618,563	757,021	1,802,631		
532,132	510,206	461,274	506,879	612,991
467,043	545,250	582,884	677,013	611,776
131,632	211,258	275,854	558,984	193,379
84,603,240	69,183,373	68,964,010	72,510,729	56,439,469
304,100	305,254	329,071	798,167	18,982
65,506,703	49,507,906	52,154,561	51,429,497	44,200,155
5,512,378	5,365,723	5,691,525	5,672,275	5,697,446
24,347,953	23,957,475	21,427,214	20,906,473	19,607,547
189,023,744	150,343,466	151,689,024	153,060,017	127,381,745
(467,359,651)	(477,092,418)	(489,664,269)	(471,982,950)	(481,009,897)
708,974	445,298	(13,167)	(57,482)	(1,216,357)
(\$466,650,677)	(\$476,647,120)	(\$489,677,436)	(\$472,040,432)	(\$482,226,254)

FORT WORTH INDEPENDENT SCHOOL DISTRICT
General Revenues and Total Change in Net Assets
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Modified accrual basis of accounting)

	Ten Month Period 2010	2009	2008	2007	2006	2005	2004	2003	2002
Net (Expense)/Revenue									
Total primary government net expense	(\$521,915,913)	(\$617,090,452)	(\$567,599,002)	(\$502,624,258)	(\$466,650,677)	(\$476,647,120)	(\$489,677,436)	(\$472,040,432)	(\$482,226,254)
General Revenues									
Property taxes - Maintenance & Operations	272,419,516	266,895,545	243,217,453	296,436,870	292,191,348	271,046,254	259,413,739	242,467,193	220,649,967
Property taxes - Debt Service	73,168,114	52,131,038	35,289,258	31,081,895	30,294,698	28,564,334	24,523,786	33,213,277	27,017,790
County Education District Taxes							138,465	78,326	122,719
State aid-formula grants	241,206,214	256,063,843	257,954,089	205,147,831	178,150,941	186,687,291	203,561,213	213,807,306	216,660,415
School Health and Related Services									
Other Grants and contributions	1,274,448								
Investment earnings	2,010,970	7,368,983	13,255,462	14,352,727	10,081,487	4,876,116	2,858,890	6,319,199	14,268,819
Miscellaneous	3,485,331	12,454,825	6,539,155	4,447,359	3,729,276	6,180,748	2,302,456	5,130,024	4,608,035
Special item-gain on sale of property			159,616				2,327,890		9,121
Capital Contributions					188,000				
Total General revenues	592,290,146	596,188,682	556,415,033	551,466,682	514,447,750	497,354,743	\$495,314,439	\$503,327,685	\$484,984,126
Business-type activities									
Investment earnings	10,456	43,601	133,377	313,357	249,613	115,735	362,779	60,059	104,941
Miscellaneous							43,902		
Total Business-type activities	10,456	43,601	133,377	313,357	249,613	115,735	406,681	60,059	104,941
Total Primary Government	\$592,300,602	\$596,232,283	\$556,548,410	\$551,780,039	\$514,697,363	\$497,470,478	\$495,721,120	\$503,387,744	\$485,089,067
Change in Net Assets	\$70,384,689	(\$20,858,169)	(\$11,050,592)	\$49,155,781	\$48,046,686	\$20,823,358	\$6,043,684	\$31,347,312	\$2,862,813

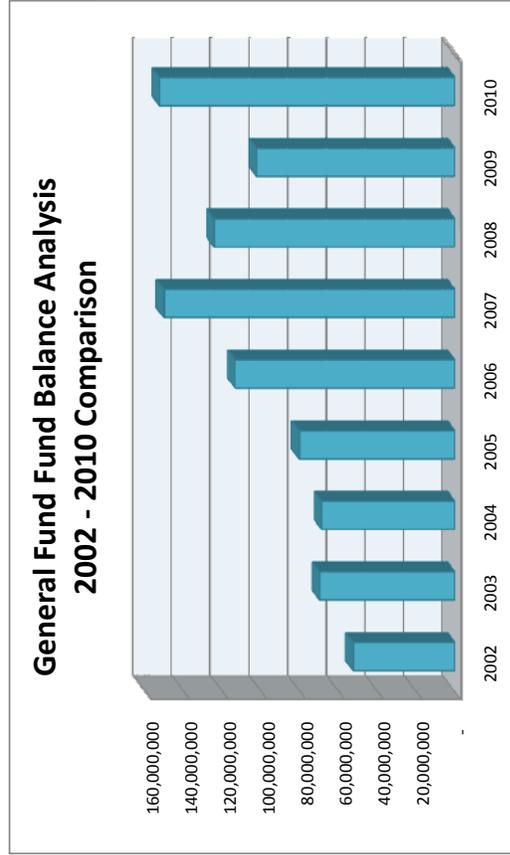
Note: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine fiscal periods are shown above.



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fund Balances, Governmental Funds
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Modified accrual basis of accounting)

	Ten Month Period 2010	2009	2008	2007	2006	2005	2004	2003	2002
General Fund									
Reserved	\$6,057,686	\$7,067,937	\$5,196,642	\$7,187,419	\$4,827,539	\$3,063,669	\$4,275,759	\$6,484,743	\$2,946,436
Unreserved, Designated	11,123,707	11,123,707	12,122,295	42,197,217	28,711,512	16,272,490	20,497,017	13,239,475	16,250,669
Unreserved, Undesignated	135,498,053	84,327,076	107,130,012	101,058,082	80,000,000	61,263,178	44,062,133	50,239,998	33,453,597
Total General fund	152,679,446	102,518,720	124,448,949	150,442,718	113,539,051	80,599,337	68,834,909	69,964,216	52,650,702
Other Governmental Funds									
Reserved, reported in									
Debt Service Fund	35,271,180	15,064,172	16,056,162	14,024,258	12,872,108	10,971,129	9,717,025	8,252,814	7,373,629
Capital Projects Fund	239,195,645	341,094,553	225,236,784	549,552	3,967,464	1,175,141	14,620,207	65,077,857	157,239,690
Unreserved, Undesignated, reported in									
Non-major Special Revenue Funds	4,531,249	4,044,218	4,832,583	1,691,423	1,612,405	1,448,113	2,109,190	2,003,401	1,946,307
Total other governmental funds	278,998,074	360,202,943	246,125,529	16,265,233	18,451,977	13,594,383	26,446,422	75,334,072	166,559,626
Total Governmental Funds	\$431,677,520	\$462,721,663	\$370,574,478	\$166,707,951	\$131,991,028	\$94,193,720	\$95,281,331	\$145,298,288	\$219,210,328

Note: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine fiscal periods are shown above.

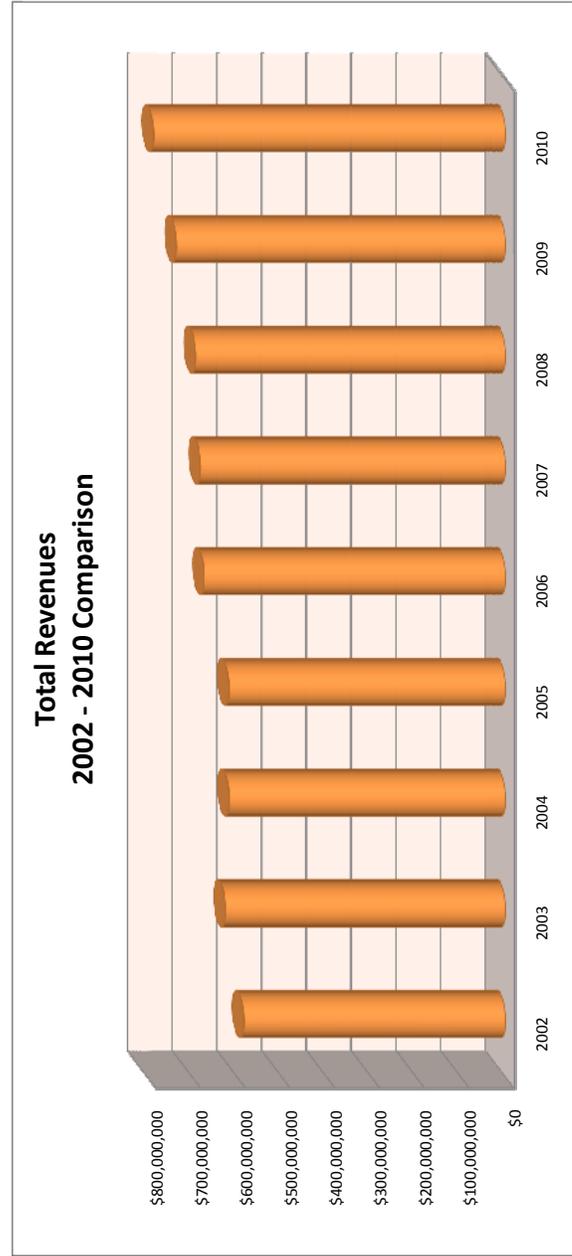


FORT WORTH INDEPENDENT SCHOOL DISTRICT
Governmental Funds Revenues
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Modified accrual basis of accounting)

TABLE V

	Ten Month Period 2010	2009	2008	2007	2006	2005	2004	2003	2002
Federal sources:									
Federal source revenue	\$4,433,692	\$2,871,992	\$1,928,084	\$2,960,078	\$4,060,264	\$4,322,946	\$5,359,702	\$6,283,095	\$1,719,025
Other revenue	3,254,554	1,800,919	865,131	2,871,887	7,798,081	932,241	2,108,429	217,559	162,528
Through state agencies	143,777,299	82,434,150	71,060,997	71,725,684	86,194,615	55,402,064	51,537,439	47,291,964	36,497,055
Total federal sources	151,465,545	87,107,061	73,854,212	77,557,649	98,052,960	60,657,251	59,005,570	53,792,618	38,378,608
State sources:									
Per capita and foundation	241,074,051	257,015,337	267,031,124	206,888,200	184,639,048	198,835,529	215,927,928	243,826,671	245,709,591
Other state revenue	39,243,865	44,908,603	45,097,882	46,478,440	48,893,607	42,326,331	45,656,838	40,433,103	30,779,204
Total state sources	280,317,916	301,923,940	312,129,006	253,366,640	233,532,655	241,161,860	261,584,766	284,259,774	276,488,795
Local sources:									
Local maintenance and debt service tax	339,596,772	317,788,810	278,913,263	327,518,765	322,486,046	299,610,588	283,937,525	275,680,470	247,667,757
Interest	5,335,520	7,412,644	13,255,463	14,103,114	10,081,487	4,876,116	2,858,890	2,004,523	14,268,819
Revenue from intermediate sources	9,598,232	20,824,181	14,102,169	8,841,041	8,579,448	11,534,438	9,782,552	9,771,028	7,721,827
Total local sources	354,530,524	346,025,635	306,270,895	350,462,920	341,146,981	316,021,142	296,578,967	287,456,021	269,658,403
Total revenues	\$786,313,985	\$735,056,636	\$692,254,113	\$681,387,209	\$672,732,596	\$617,840,253	\$617,169,303	\$625,508,413	\$584,525,806

Note: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine fiscal periods are shown above.



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Governmental Funds Expenditures and Debt Service Ratio
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Modified accrual basis of accounting)

TABLE VI

	Ten Month Period 2010	2009	2008	2007	2006	2005	2004	2003	2002
Non-Capital Operational Expenditures									
Instruction	\$396,435,817	\$395,858,019	\$378,886,698	\$341,220,538	\$345,713,732	\$325,613,655	\$322,889,937	\$329,509,812	\$314,230,105
Instruction resources and media services	10,283,180	12,823,441	11,467,214	11,674,438	14,526,400	10,310,386	12,441,849	10,927,929	10,068,407
Curriculum and staff development	32,376,515	36,282,859	30,367,487	26,100,621	13,823,252	15,401,467	15,575,771	15,094,994	15,167,028
Instructional Leadership	11,885,749	13,400,957	14,321,987	11,467,855	13,561,053	13,497,456	13,150,517	12,822,202	13,788,724
School leadership	39,720,431	43,146,137	41,260,921	40,258,283	35,825,691	34,550,656	34,757,972	34,097,872	31,986,690
Guidance, counseling, and evaluation services	31,865,710	31,631,814	29,052,762	28,021,788	26,640,220	25,439,995	26,525,179	26,162,190	24,626,081
Social work services	4,011,205	4,621,381	4,151,024	3,996,378	4,005,443	4,383,079	3,864,036	3,885,862	3,279,691
Health services	7,085,548	7,032,810	7,136,378	6,704,197	6,328,002	6,501,258	6,409,049	6,322,320	5,868,673
Student Transportation	19,890,725	18,885,168	24,841,291	19,929,434	18,283,493	17,011,254	19,216,985	18,086,202	17,349,370
Food service	253,586	758,793	317,771	520,539	514,548	552,541	635,091	1,093,810	279,839
Cocurricular/Extracurricular activities	7,538,794	9,596,130	8,991,424	8,514,965	7,286,065	7,374,535	7,385,375	7,250,300	7,506,804
General administration	11,687,843	15,831,234	15,899,138	13,352,827	13,028,320	12,045,520	12,221,966	12,753,086	11,997,210
Plant maintenance and operations	63,696,581	72,880,787	74,018,594	67,139,422	65,017,738	62,831,601	64,499,602	55,855,033	58,820,658
Security and monitoring services	9,983,762	11,772,161	11,290,085	10,215,139	9,701,246	11,694,026	11,662,446	10,958,470	10,430,412
Data processing services	10,560,252	13,408,139	18,503,590	9,466,235	11,175,270	5,615,504	7,032,897	5,178,536	5,163,412
Community services	5,519,304	5,754,433	7,186,616	6,810,008	6,603,625	6,835,166	6,490,120	6,135,934	6,446,775
Total non-capital operational expenditures	662,795,000	693,684,263	677,692,990	605,392,667	592,034,098	559,658,099	564,758,792	556,134,552	537,009,880
Intergovernmental									
Contracted instructional services between public schools									
Incremental costs associated with Chapter 41	86,378	101,486	141,039	-	-	-	-	-	-
Payments to juvenile justice alternative ed. program	236,375	223,375	228,225	62,170	170,610	267,741	283,116	180,287	319,072
Payments to Tax Increment Fund	4,473,705	3,988,455	3,201,835	3,195,443	2,836,851	1,910,051	2,582,813	1,716,780	1,150,952
Other intergovernmental Charges**	1,564,635								
Total intergovernmental	6,361,095	4,313,316	3,571,099	3,257,613	3,007,461	2,177,792	2,865,929	1,897,067	1,470,024
Capital Outlay									
Facilities acquisition/construction	125,554,304	72,599,476	11,824,948	1,681,717	1,661,717	15,751,162	54,118,456	96,931,535	92,858,372
Total capital outlay	125,554,304	72,599,476	11,824,948	2,751,036	1,661,717	15,751,162	54,118,456	96,931,535	92,858,372
Debt Service									
Principal	38,450,000	23,943,500	18,797,629	22,397,221	16,790,924	21,610,601	20,429,690	26,047,370	15,517,558
Interest and fiscal charges	15,450,061	36,738,318	22,805,602	20,503,165	25,078,204	21,340,467	22,243,519	20,394,957	30,240,455
Total debt service expenditures	53,900,061	60,681,818	41,603,231	42,900,386	41,869,128	42,951,068	42,673,209	46,442,327	45,758,013
Total expenditures	848,610,460	831,278,873	734,692,268	654,301,702	638,572,404	620,538,121	664,416,386	701,405,481	677,096,289
Total Expenditures less expenditures for capital outlay	\$723,056,156	\$758,679,397	\$722,867,320	\$651,550,666	\$636,910,687	\$604,786,959	\$610,297,930	\$604,473,946	\$584,237,917
Debt service as a percentage of noncapital expenditures	7.5%	8.0%	5.8%	6.6%	6.6%	7.1%	7.0%	7.7%	7.8%

Note 1: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine fiscal periods are shown above

Note 2: Other Governmental Charges (Func. 99) has been used for the first time this reporting period due to a change in Appraisal District payments being posted to Function 99, rather than Function 41 as in previous periods. (See Texas Financial Accountability Resource Guide.)

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Other Financing Sources and Uses and Net Change in Fund Balances
Governmental Funds
Fiscal Year End June 30, 2010
Last Nine Fiscal Periods (Unaudited)
(Modified accrual basis of accounting)

	Ten Month Period 2010	2009	2008	2007	2006	2005	2004	2003	2002
Excess (deficiency) of revenues over (under) expenditures	(\$62,296,475)	(\$96,222,237)	(\$42,438,155)	\$27,085,507	\$34,160,192	(\$2,697,868)	(\$47,247,083)	(\$75,897,068)	(\$92,570,483)
Other Financing Sources (Uses)									
Refunding bonds issued	31,600,000	176,755,000	231,225,000	112,339,995		117,235,000	366,825	14,485,000	496,730
Proceeds from capital leases				6,700,000	85,488		1,925,000	1,746,775	
Proceeds from maintenance tax notes				333,527	4,000,000		1,872,389	103,401	191,996
Sale of real or personal property				2,437,564					2,053,671
Transfers in				7,141,878					
Premium (discount) on issuance of bonds	(347,668)	14,044,936	501,553	2,437,564		74,250			
Transfers out		(275,514)	18,348,620	7,141,878		12,539,462			
Payment to bond refunding escrow agent (use)		(2,155,000)	(685,912)	(2,774,543)	(4,299,407)	(151,952)	(8,696,593)	505,991	(2,053,671)
Other sources (uses)			(6,813,897)	(118,529,575)	1,150,589	(129,663,453)	1,762,505	(14,856,139)	
				(17,430)		3,478			
Total other financing sources (uses)	31,252,332	188,369,422	242,575,364	7,631,416	936,670	1,610,257	(2,769,874)	1,985,028	688,726
Special item - Proceeds from Sale of Land	-	-	3,729,317						6,117
Special item - Prior Period Adjustment	(30,044,143)	92,147,185	203,866,527	34,716,923	2,700,446	(1,087,611)	(50,016,957)	(73,912,040)	(91,875,640)
Net change in fund balances	462,721,663	370,574,478	166,707,951	131,991,028	35,096,862	95,281,331	145,298,288	219,210,328	311,085,968
Beginning Fund Balance	431,677,520	462,721,663	\$370,574,478	\$166,707,951	\$131,991,028	\$94,193,720	\$95,281,331	\$145,298,288	\$219,210,328
Ending Fund Balance									

Note: The District adopted the provisions of GASB 34 in 2002. Therefore, only nine fiscal periods are shown above.

REVENUE CAPACITY INFORMATION



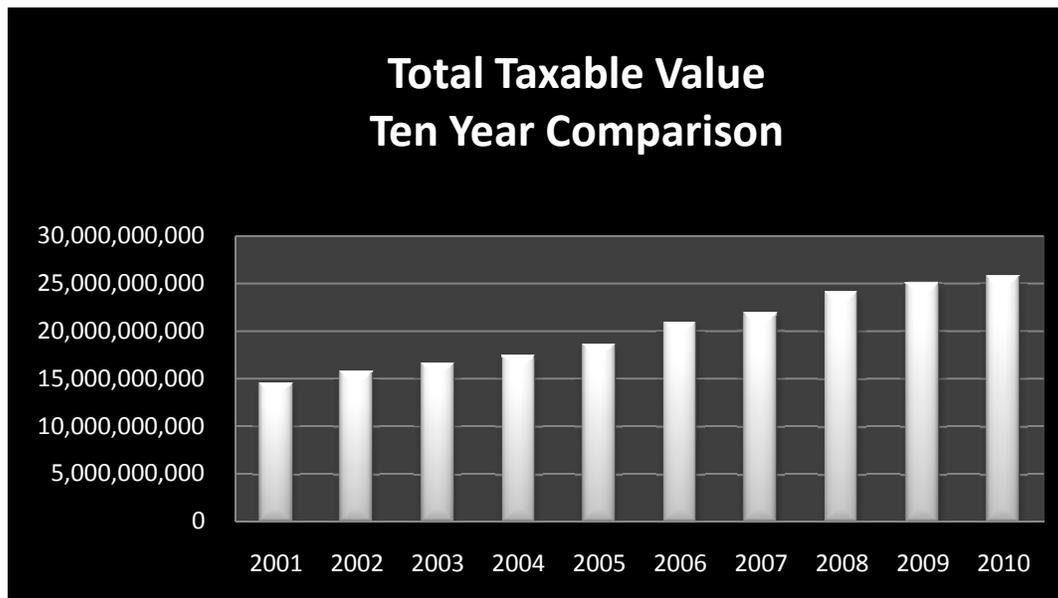
FORT WORTH INDEPENDENT SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property
Fiscal Year End June 30, 2010
Last Ten Fiscal Periods (Unaudited)
(Amounts in thousands - Modified accrual basis of accounting)

TABLE VIII

Fiscal Year	Actual Value		Less: Exemptions	Total Taxable Value	Total Direct Rate
	Real Property	Personal Property			
2001	12,682,680,215	3,734,398,857	1,908,681,310	14,508,397,762	1.6411
2002	13,789,741,408	3,874,752,105	2,026,849,836	15,637,643,677	1.6411
2003	14,687,217,847	3,946,078,282	2,100,053,206	16,533,242,923	1.6858
2004	15,655,094,799	3,854,883,860	2,139,425,208	17,370,553,451	1.6580
2005	16,797,492,079	4,012,451,002	2,208,204,997	18,601,738,084	1.6580
2006	18,057,120,063	4,019,368,633	1,098,644,775	20,977,843,921	1.6540
2007	20,046,813,455	4,383,505,474	2,527,021,910	21,903,297,019	1.5140
2008	25,773,692,707	5,042,360,958	6,711,501,670	24,104,551,995	1.1900
2009	27,027,248,358	5,401,631,117	7,474,436,031	24,954,443,444	1.2570
2010	29,233,064,895	5,238,664,768	8,753,984,863	25,717,744,800	1.3220

Source: Tax Reports obtained from Tarrant County Appraisal District

Notes: Assessed value = actual value



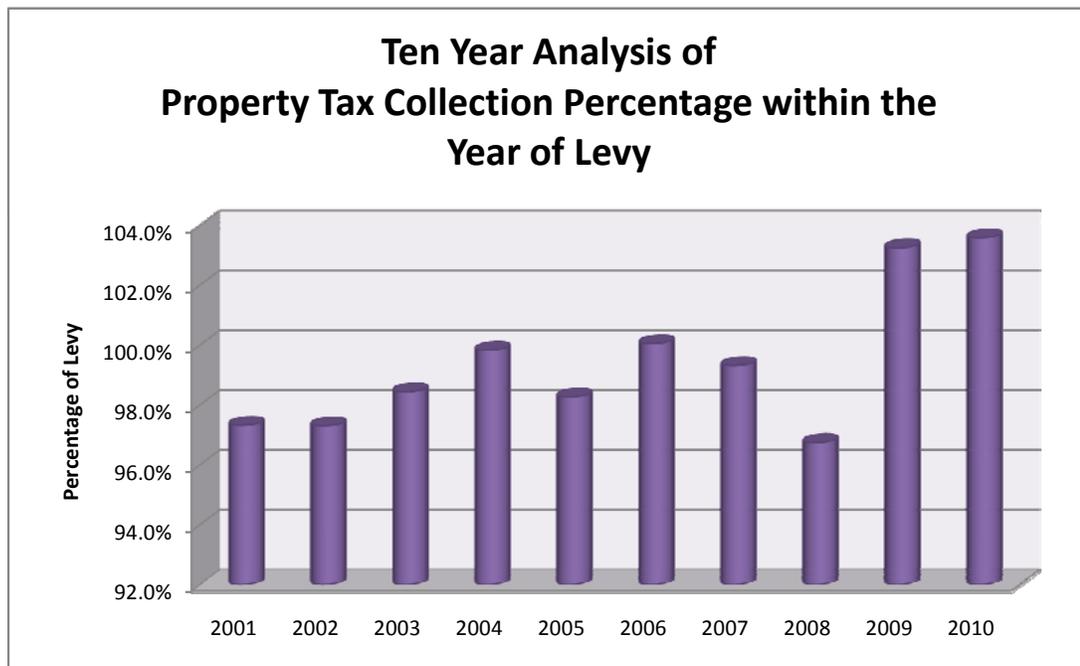
FORT WORTH INDEPENDENT SCHOOL DISTRICT
For the 12-month period ended August 31, 2010
Property Tax Levies and Collections (unaudited)
Last Ten Fiscal Periods

TABLE X

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Year of Levy		Collections in subsequent years and cumulative adjustments	Total Collections and cumulative adjustments to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2001	229,363,335	223,218,893	97.3%	4,385,180	227,604,073	99.23%
2002	246,882,131	240,230,428	97.3%	4,591,959	244,822,387	99.17%
2003	266,664,290	262,500,633	98.4%	1,869,609	264,370,242	99.14%
2004	274,852,060	274,360,266	99.8%	(2,092,658)	272,267,608	99.06%
2005	293,532,008	288,438,246	98.3%	2,411,403	290,849,649	99.09%
2006	309,982,014	310,128,704	100.0%	(3,809,833)	306,318,871	98.82%
2007	317,890,633	315,707,584	99.3%	(5,257,290)	310,450,294	97.66%
2008	278,185,294	269,121,423	96.7%	(3,085,549)	266,035,874	95.63%
2009	299,048,034	308,764,341	103.2%	17,270,854	326,035,195	109.02%
2010	323,412,537	334,995,661	103.6%	19,361,818	354,357,479	110.00%

Source: Tax Reports obtained from Tarrant County

Note: 2010 figures are for a twelve-month period, September 1, 2009 through August 31, 2010
 Collections reported do not include penalty and interest



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Principal Property Tax Payers (Unaudited)
Fiscal Year End June 30, 2010
Current Year and Nine Years Ago

TABLE XI

Taxpayer	2010			2001		
	TAXABLE ASSESSED VALUATION	Percent of Total Assessed Taxable Value	Rank	TAXABLE ASSESSED VALUATION	Percent of Total Assessed Taxable Value	Rank
DDR/DTC City Investments LP Etal	\$197,509,897	0.77%	1			
Behringer Harvard Burnett PLZ	124,104,381	0.48%	2			
MS Crescent One SPV LLC	109,780,470	0.43%	3			
Ben E Keith Co	105,370,152	0.41%	4			
Carlyle/Cypress West 7th LLC	92,887,493	0.36%	5			
Omni Fort Worth Partnership Lp	78,400,000	0.30%	6			
Assoc Wholesale Grocers Inc	70,363,808	0.27%	7			
Chesapeake Plaza LLC	57,677,413	0.22%	8			
WM Ridgmar LP	47,444,762	0.18%	9			
Fort Worth Medical Plaza Inc	46,232,925	0.18%	10			
Texas Utilities Electric Co.				\$ 270,969,088	1.09%	1
Southern Bell				202,913,910	0.81%	2
Albertsons, Inc.				124,751,351	0.50%	3
Sprint Communications Co. Lp				121,651,686	0.49%	4
Tandy Corp.				117,558,641	0.47%	5
City Center Development Co.				115,461,601	0.46%	6
Miller Breweries West Llp				113,786,399	0.46%	7
Alcon Laboratories Inc.				77,925,063	0.31%	8
Burnett Plaza Assoc.				63,915,000	0.26%	9
Crescent Real Estate Funding				57,848,639	0.23%	10
TOTAL	\$300,118,908	1.17%		\$1,266,781,378	5.08%	

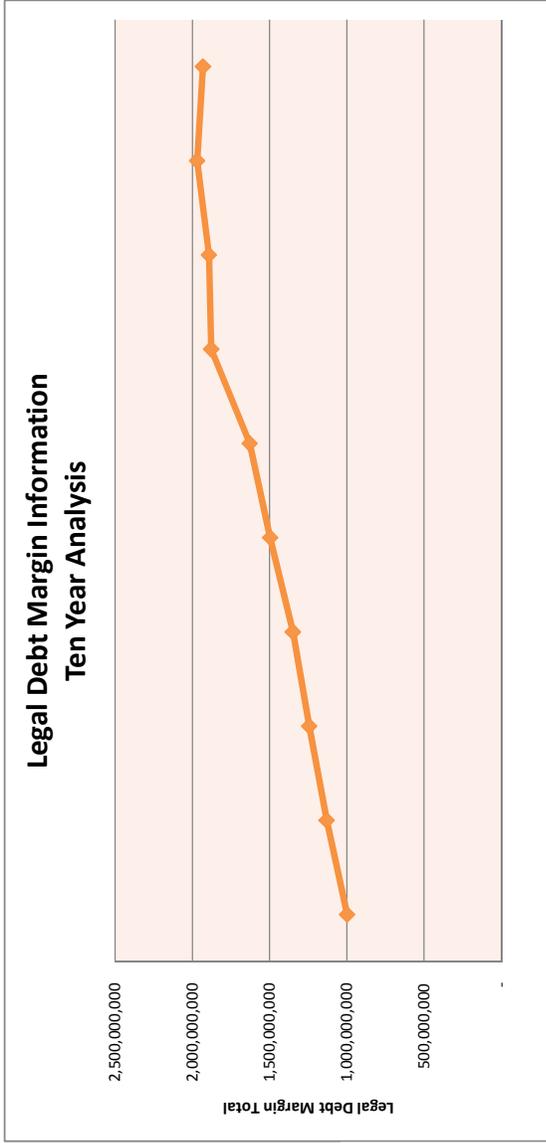
Source: Tax information obtained from Tarrant Appraisal District.

DEBT CAPACITY INFORMATION



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Legal Debt Margin Information (Unaudited)
Fiscal Year End June 30, 2010
Last Ten Fiscal Periods

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Assessed Value	25,717,744,800	26,384,398,507	\$24,104,551,995	\$21,903,297,019	\$19,683,317,731	\$18,601,738,084	\$17,370,553,451	\$16,533,242,923	\$15,637,643,677	\$14,508,397,762
Debt limit (10% of assessed value) *	\$2,571,774,480	\$2,638,439,851	\$2,410,455,200	\$2,190,329,702	\$1,968,331,773	\$1,860,173,808	\$1,737,055,345	\$1,653,324,292	\$1,563,764,368	\$1,450,839,776
Total net debt applicable to limit	641,069,730	669,933,290	518,284,800	313,451,106	339,804,735	364,620,624	388,474,050	409,862,081	433,499,137	453,150,761
Legal debt margin	1,930,704,750	1,968,506,561	1,892,170,400	1,876,878,596	1,628,527,038	1,495,553,184	1,348,581,295	1,243,462,211	1,130,265,231	997,689,015
Total net debt applicable to the limit as a percentage of debt limit	25%	25%	22%	14%	17%	20%	22%	25%	28%	31%

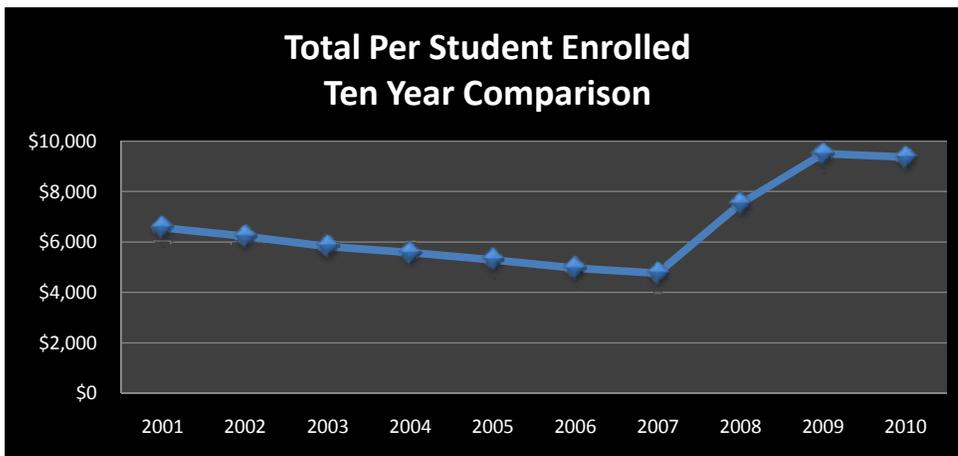
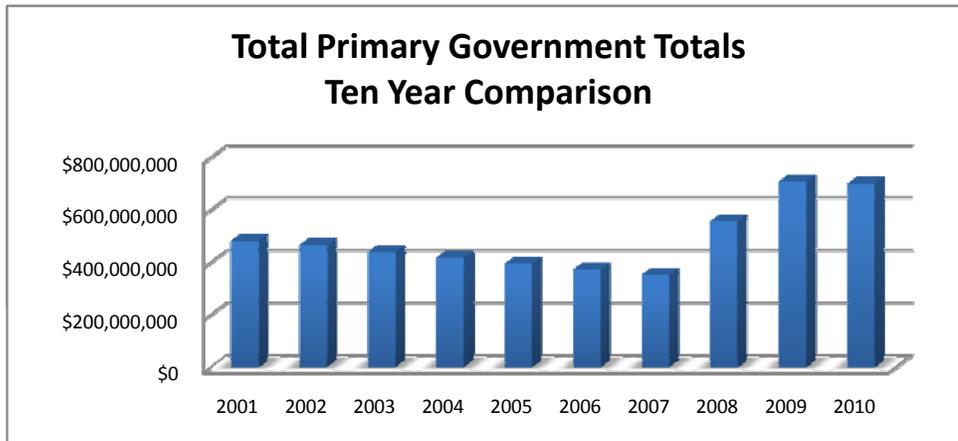


FORT WORTH INDEPENDENT SCHOOL DISTRICT
Outstanding Debt by Type (Unaudited)
Last Ten Fiscal Periods
Fiscal Year end June 30, 2010

TABLE XIII

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of disposable personal income	Per Capita	Per Student Enrolled
	Contractual Obligations	General Obligation Bonds	Vacation and Termination Payable	Capital Leases				
2001	\$1,972,531	\$460,444,326	\$18,420,817	\$91,581	\$480,929,255	18.72%	\$889	\$6,569
2002	991,268	440,872,766	23,231,304	431,281	465,526,619	17.28%	836	6,225
2003	-	418,114,895	18,965,685	1,586,547	438,667,127	14.07%	760	5,822
2004	1,925,000	398,191,075	16,400,033	1,263,986	417,780,094	14.63%	698	5,574
2005	1,685,000	375,591,753	16,947,832	622,712	394,847,297	14.12%	638	5,291
2006	1,420,000	352,676,843	17,772,862	253,629	372,123,334	N/A	562	4,965
2007	6,710,000	327,475,364	18,209,645	-	352,395,009	N/A	513	4,760
2008	-	534,340,962	21,762,802	-	556,103,764	N/A	791	7,519
2009	-	684,997,462	22,483,458	-	707,480,920	N/A	982	9,501
2010	-	676,340,910	22,483,459	-	698,824,369	N/A	949	9,367

Note: See tables 16 and 20 for population and enrollment data used to calculate per capita and per student enrolled information.



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
Ratio of Net General Bonded Debt To Assessed
Value and Net Bonded Debt Per Capita (Unaudited)
Last Ten Fiscal Periods

YEAR END AUGUST 31	POPULATION *	ASSESSED VALUE	GROSS BONDED DEBT	LESS DEBT SERVICE FUNDS	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
2001	540,950	14,508,397,762	\$460,444,326	\$7,293,565	\$453,150,761	312.34%	\$838
2002	556,700	15,637,643,677	440,872,766	7,373,629	433,499,137	2.77	779
2003	577,500	16,533,242,923	418,114,895	8,252,814	409,862,081	2.48	710
2004	598,850	17,370,553,451	398,191,075	9,717,025	388,474,050	2.24	649
2005	618,600	18,601,738,084	375,591,753	10,971,129	364,620,624	1.96	589
2006	661,850	20,977,843,921	352,676,843	12,872,108	339,804,735	1.62	513
2007	686,850	21,903,297,019	327,475,364	14,024,258	313,451,106	1.43	456
2008	702,850	24,104,551,995	534,340,962	18,424,880	515,916,082	2.14	734
2009	720,250	24,954,443,444	684,997,462	15,064,172	669,933,290	2.68	930
2010	736,200	25,717,744,800	676,340,910	35,271,180	641,069,730	2.49	871

Source: Population estimate furnished by North Central Texas Council of Governments.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
Direct and Overlapping Governmental Activities Debt (Unaudited)

TABLE XV

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
DIRECT:			
Fort Worth Independent School District	\$676,340,910	100.00%	\$676,340,910
Total Direct Debt			676,340,910
OVERLAPPING:			
City of Arlington	316,820,000	46.00%	145,737,200
City of Benbrook	12,955,000	100.00%	12,955,000
City of Edgecliff Village (1)	-	52.00%	-
City of Forest Hill	15,100,305	80.00%	12,080,244
City of Fort Worth	550,753,224	87.08%	479,595,907
City of Haltom City	54,450,000	7.10%	3,865,950
City of Kennedale	14,180,001	1.24%	175,832
Tarrant County	321,311,250	37.61%	120,845,161
Tarrant County Hospital District	62,680,000	37.61%	23,573,948
Tarrant County College District	33,370,699	37.61%	12,550,720
City of Westover Hills	130,000	100.00%	130,000
City of White Settlement (2)			
Total Overlapping Debt			811,509,962
Total direct and overlapping tax supported debt			\$1,487,850,872
Total Assessed Taxable Valuation			\$25,717,744,800
Total Population			736,200
Ratio of Direct and Overlapping Tax Supported Debt to Taxable Assessed Valuation			5.73%
Per Capita Overlapping Total Direct and Overlapping Tax Supported Debt			\$2,003

Source: Verbal verification to each City's Accounting Department

(1) No outstanding debt

(2) That portion of the District overlapping the City of White Settlement is federal land not subject to ad valorem property tax

Estimated percentage applicable to each entity is calculated by the amount of land that is served by the Fort Worth Independent School District.

DEMOGRAPHIC AND ECONOMIC INFORMATION



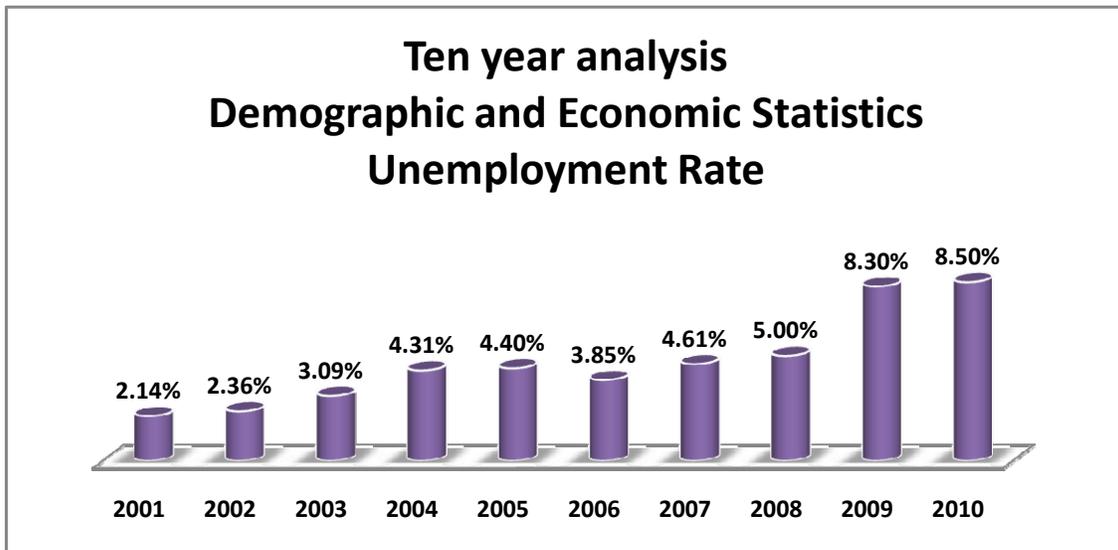
FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
Demographic and Economic Statistics (Unaudited)
Last Ten Calendar Years

TABLE XVI

Calendar Year	Population(A)	Fort Worth Disposable Personal Income(B)	Fort Worth Per Capita Disposable Personal Income(C)	Unemployment Rate(D)
2001	540,950	\$2,568,397,000	\$4,748	2.14%
2002	556,700	2,693,980,000	4,839	2.36%
2003	577,500	3,118,525,000	5,400	3.09%
2004	598,850	2,855,740,000	4,769	4.31%
2005	618,600	2,796,665,000	4,521	4.40%
2006	661,850	Not available	Not available	3.85%
2007	686,850	Not available	Not available	4.61%
2008	702,850	Not available	Not available	5.00%
2009	720,250	Not available	Not available	8.30%
2010	736,200	Not available	Not available	8.50%

Notes

- A** Population estimate furnished by North Central Texas Council of Governments.
- B** From Official Statements of FWISD Bond Issuance. Amounts are for City of Ft Worth only
- C** Only population of Fort Worth was used to calculate per capita income figures.
- D** From US Department of Labor, Bureau of Labor Statistics



FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
Principal Employers (Unaudited)
Current Year and Nine Years Ago

TABLE XVII

<u>Employer</u>	<u>2010 (2)</u>			<u>2001 (1)</u>		
	<u>Approx. # Employees</u>	<u>Rank</u>	<u>% of Total Jobs</u>	<u>Approx. # Employees</u>	<u>Rank</u>	<u>% of Total Jobs</u>
American Airlines	19,412	1	1.97%	28,600	1	6.36%
Texas Health Resources	18,000	2	1.83%			0.00%
Lockheed Martin Aeronautics	13,900	3	1.41%	11,400	2	2.53%
Fort Worth ISD	11,000	4	1.12%	12,500	3	2.78%
Arlington ISD	8,500	5	0.86%	6,700	4	1.49%
City of Fort Worth	6,264	6	0.64%	5,400	6	1.20%
Bell Helicopter Textron, Inc.	4,780	7	0.48%	6,000	5	1.33%
University of Texas at Arlington	5,300	8	0.54%			0.00%
Texas Health Harris Methodist FW	3,968	10	0.40%	3,700	7	0.82%
JPS Health Network	4,302	9	0.44%	3,000	9	0.67%
United States Postal Service				3,400	8	0.76%
Teleservice Resources						0.00%
Delta Air Lines Inc.						0.00%
Sabre, Inc						0.00%
Totals by Top Ten Employer	95,426		9.68%	80,700		17.94%
Total Jobs Reported	976,257	(3)		440,250	(4)	

Source (1) 2001- City of Fort Worth Texas Website
(2) 2010- North Central Texas Council of Governments
(3) 2010- North Central Texas Council of Governments
(4) 2010- North Texas Council of Governments

OPERATING INFORMATION



FORT WORTH INDEPENDENT SCHOOL DISTRICT
 Fiscal Year End June 30, 2010
 Full-time Equivalent District Employees by Type (Unaudited)
 Last Ten Fiscal Periods

	Full-Time Equivalent Employees for fiscal year ending										Percentage Change '01 - '10	
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001		
Professional Staff												
Teachers	5,069.2	5,167.2	5,002.8	4,838.9	4,793.6	4,804.3	4,792.6	4,967.3	5,024.4	4,745.5	6.8%	
Professional Support	1,314.2	1,130.4	1,104.7	1,067.7	927.4	982.4	950.3	967.1	880.9	851.0	54.4%	
Campus Administration	347.5	421.9	353.0	322.3	312.0	315.5	311.5	318.9	313.6	283.5	22.6%	
Central Administration	176.5	103.4	112.0	110.1	106.5	102.7	103.0	102.9	100.0	68.0	159.6%	
Total Professional Staff	6,907.4	6,822.9	6,572.4	6,339.0	6,139.5	6,204.9	6,157.4	6,356.2	6,318.9	5,948.0	16.1%	
Educational Aides	879.3	833.6	816.3	794.0	816.5	815.1	873.3	904.9	853.6	768.7	14.4%	
Auxiliary Staff	3,172.8	3,013.9	2,926.8	2,900.2	2,927.4	3,061.7	3,041.4	2,674.1	2,648.8	3,161.6	0.4%	
Total Staff	10,959.5	10,670.4	10,315.5	10,033.2	9,883.4	10,081.7	10,072.1	9,935.2	9,821.3	9,878.3	10.9%	

Note: A Professional Support includes librarians, counselors, school nurses, etc.

Source: Public Education Information Management System (PEIMS) Reports.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
Teacher Base Salaries (Unaudited)
Last Ten Fiscal Periods

TABLE XIX

Fiscal Year	Minimum Salary (A)	Maximum Salary (A)	District Average Salary (B)	Statewide Minimum Salary (C)	Statewide Maximum Salary (C)
2001	\$36,250	\$59,541	\$40,558	\$24,240	\$40,800
2002	37,250	60,786	41,686	24,240	40,800
2003	37,800	62,611	43,654	24,240	40,800
2004	38,500	64,176	43,379	24,240	40,800
2005	39,300	65,459	43,981	24,240	40,800
2006	43,216	67,961	44,814	24,820	41,770
2007	44,500	70,340	48,484	27,320	44,270
2008	44,500	70,340	49,906	27,320	44,270
2009	45,600	72,449	51,383	27,320	44,270
2010	46,570	73,417	53,078	27,230	44,270

Sources:

- A** Fort Worth ISD Teachers Salary Schedule
- B** PEIMS Reports
- C** TEA Salary Schedule

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
Operating Statistics (Unaudited)
Last Nine Fiscal Periods

Fiscal Year	Average Daily Attendance	Ten Month Period for 2010						Pupil-Teacher Ratio	Students Receiving Free or Reduced-Price Meals(D)	Percentage of Students Receiving Free or Reduced-Price Meals
		Direct Operating Expenditures(A)	Cost per Pupil	Percentage Change from PY	Direct Operating Expenses(B)	Cost per Pupil	Percentage Change from PY			
2002	74,783	\$537,009,880	\$7,181	N/A	\$578,095,057	\$7,730	N/A	5,024	48,419	65%
2003	75,351	556,134,552	7,381	2.8%	594,158,505	7,885	2.0%	4,967	52,075	69%
2004	74,945	564,758,792	7,536	2.1%	609,577,616	8,134	3.2%	4,793	55,710	74%
2005	74,626	559,658,099	7,500	-0.5%	602,321,748	8,071	-0.8%	4,804	57,007	76%
2006	74,945	592,034,098	7,900	5.3%	634,337,997	8,464	4.9%	4,794	56,819	76%
2007	74,034	605,392,667	8,177	3.5%	642,027,831	8,672	2.5%	4,839	56,636	76%
2008	73,964	677,692,990	9,162	12.0%	715,483,655	9,673	11.5%	5,003	58,686	79%
2009	74,462	693,684,263	9,316	1.7%	751,684,000	10,095	4.4%	5,167	59,820	80%
2010	74,602	662,795,000	8,884	-4.6%	638,976,903	8,565	-15.2%	5,069	62,448	84%

Notes: All information provided by Fort Worth ISD.
 Data only available to 2002.

- A** Total governmental funds expenditures less capital, debt service, and intergovernmental expenditures
- B** Total Fund expenditures less capital, debt service, and intergovernmental expenditures.
- C** From Table 18.
- D** FWISD Food Services

Average Daily Enrollment provided by TEA enrollment report.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
School Building Information (Unaudited)
Last Nine Fiscal Periods

TABLE XXI

Elementary Schools:	Constructed	Acreage	Capacity	Enrollment	Square Feet										
					2010	2009	2008	2007	2006	2005	2004	2003	2002		
Alice Carlson Applied Learning Ctr.	1926	5.26	297	396	49,176	49,176	49,176	49,176	49,176	49,176	38,929	38,929	67,480		
Alice Contreras	1996	9.3	825	827	61,554	61,554	61,554	61,554	61,554	64,726	64,726	64,726	67,480		
A. M. Pate	1965	8.0	733	563	55,281	55,281	55,281	55,281	55,281	60,137	60,137	60,137	66,533		
Atwood McDonald	1967	6.3	627	601	39,444	39,444	39,444	39,444	39,444	42,059	42,059	42,059	49,772		
Benbrook	1953	8.5	597	491	60,544	60,544	60,544	60,544	60,544	62,536	62,536	62,536	60,633		
Bill J. Elliott	1988	10.0	575	586	53,027	53,027	53,027	53,027	53,027	54,126	54,126	54,126	49,500		
Bonnie Brae	2003	13.59	469	409	61,679	61,679	61,679	61,679	61,679	65,138	65,138	65,138	---		
Boulevard Heights	1932	4.2	260	24	47,514	47,514	47,514	47,514	47,514	48,313	48,313	48,313	46,788		
Bruce Shulkey	1958	5.9	601	536	64,568	64,568	64,568	64,568	64,568	74,059	74,059	74,059	70,823		
Burton Hill	1958	12.0	622	429	59,633	59,633	59,633	59,633	59,633	61,881	61,881	61,881	56,873		
Carroll Peak	1989	5.1	469	466	46,450	46,450	46,450	46,450	46,450	48,710	48,710	48,710	46,594		
Carter Park	1957	6.0	653	618	62,962	62,962	62,962	62,962	62,962	43,391	43,391	43,391	83,118		
Cesar Chavez	2002	42.4	641	611	61,679	61,679	61,679	61,679	61,679	63,636	63,636	63,636	63,250		
Charles E. Nash	1927	4.5	277	259	31,794	31,794	31,794	31,794	31,794	23,428	23,428	23,428	32,750		
Christene C. Moss	1957	5.5	515	399	61,393	61,393	61,393	61,393	61,393	53,171	53,171	53,171	58,719		
Clifford Davis	2002	10.0	522	544	61,690	61,690	61,690	61,690	61,690	51,440	51,440	51,440	63,250		
Como	1954	3.1	594	469	56,832	56,832	56,832	56,832	56,832	58,697	58,697	58,697	49,176		
Como Montessori	1949	3.1	523	337	54,381	54,381	54,381	54,381	54,381	63,756	63,756	63,756	57,700		
Daggett Montessori	1980	5.74	557	550	83,729	83,729	83,729	83,729	83,729	111,709	111,709	111,709	---		
David K. Sellars	1967	9.3	726	650	54,597	54,597	54,597	54,597	54,597	60,617	60,617	60,617	57,247		
D. McRae	1990	5.2	918	922	52,089	52,089	52,089	52,089	52,089	49,339	49,339	49,339	61,043		
De Zavala	1914	4.27	595	366	53,411	53,411	53,411	53,411	53,411	57,730	57,730	57,730	55,158		
Diamond Hill	1988	5.8	733	659	56,221	56,221	56,221	56,221	56,221	65,465	65,465	65,465	66,510		
Dolores Huerta	2004	6.67	881	561	66,067	66,067	66,067	66,067	66,067	69,174	69,174	69,174	---		
E. M. Dagggett	1926	5.9	832	657	88,367	88,367	88,367	88,367	88,367	94,769	94,769	94,769	90,664		
East Handley	1958	8.2	469	387	46,155	46,155	46,155	46,155	46,155	42,473	42,473	42,473	43,239		
Eastern Hills	1958	11.9	768	575	67,448	67,448	67,448	67,448	67,448	51,592	51,592	51,592	52,100		
Edward J. Briscoe	1988	17.1	508	414	49,758	49,758	49,758	49,758	49,758	50,754	50,754	50,754	50,174		
George C. Clarke	1914	4.3	752	605	64,152	64,152	64,152	64,152	64,152	59,402	59,402	59,402	84,660		
Glen Park	1953	6.4	1,010	790	57,392	57,392	57,392	57,392	57,392	49,525	49,525	49,525	71,586		
Greenbriar	1958	6.0	799	562	59,824	59,824	59,824	59,824	59,824	62,910	62,910	62,910	60,891		
H. V. Hebbing	1947	3.7	647	609	53,663	53,663	53,663	53,663	53,663	56,439	56,439	56,439	54,125		
Harlean B. Beal	2002	4.1	495	536	65,975	65,975	65,975	65,975	65,975	60,778	60,778	60,778	54,224		
Hubbard Heights	1922	8.0	904	701	78,133	78,133	78,133	78,133	78,133	79,152	79,152	79,152	77,637		
I. M. Terrell	1907	8.46	225	289	91,058	91,058	91,058	91,058	91,058	142,828	142,828	142,828	50,015		
J. T. Stevens	1967	8.0	707	672	56,924	56,924	56,924	56,924	56,924	58,730	58,730	58,730	62,502		
Lily B. Clayton	1923	7.3	502	498	62,747	62,747	62,747	62,747	62,747	77,104	77,104	77,104	60,638		
Lowery Road	2000	20.00	806	872	61,447	61,447	61,447	61,447	61,447	51,440	51,440	51,440	65,980		
Luella Merrett	1949	7.0	636	584	61,701	61,701	61,701	61,701	61,701	69,350	69,350	69,350	72,574		
Mr. G. Ellis Primary	2002	2.5	614	499	67,730	67,730	67,730	67,730	67,730	105,520	105,520	105,520	70,000		
M. H. Moore	1954	6.0	469	375	57,267	57,267	57,267	57,267	57,267	66,076	66,076	66,076	69,340		
Manuel Jara	1990	7.0	786	687	55,683	55,683	55,683	55,683	55,683	66,553	66,553	66,553	66,600		
Mary C. McMillian	1958	6.0	673	424	51,388	51,388	51,388	51,388	51,388	43,913	43,913	43,913	47,048		
Mary Louise Phillips	1948	7.2	673	526	63,762	63,762	63,762	63,762	63,762	67,902	67,902	67,902	64,505		
Maudie I. Logan	1957	7.3	687	533	61,740	61,740	61,740	61,740	61,740	55,388	55,388	55,388	68,621		
Maudrie M. Walton	1958	7.9	607	468	52,980	52,980	52,980	52,980	52,980	72,425	72,425	72,425	55,095		
Meadowbrook	1933	15.0	984	849	72,867	72,867	72,867	72,867	72,867	82,093	82,093	82,093	75,616		

(continued)

Elementary Schools:	Constructed	Acreage	Capacity	Enrollment	Square Feet													
					2009	2008	2007	2006	2005	2004	2003	2002						
Milton L. Kirkpatrick	1959	5.0	634	414	42,117	42,117	42,117	42,117	54,814	54,814	54,814	54,814	54,814	54,814	54,814	54,814	54,814	54,814
Mitchell Blvd.	1953	6.0	495	474	50,905	50,905	50,905	50,905	50,083	50,083	50,083	50,083	50,083	50,083	50,083	50,083	50,083	50,083
Morningside	1934	9.8	924	424	84,470	84,470	84,470	84,470	101,806	101,806	101,806	101,806	101,806	101,806	101,806	101,806	101,806	101,806
Natha Howell	1958	6.3	455	473	42,727	42,727	42,727	42,727	46,089	46,089	46,089	46,089	46,089	46,089	46,089	46,089	46,089	46,089
North Hi Mount	1936	4.1	390	251	39,791	39,791	39,791	39,791	51,308	51,308	51,308	51,308	51,308	51,308	51,308	51,308	51,308	51,308
Oakhurst	1927	7.7	819	623	76,646	76,646	76,646	76,646	94,975	94,975	94,975	94,975	94,975	94,975	94,975	94,975	94,975	94,975
Oaklawn	1950	5.9	752	385	59,128	59,128	59,128	59,128	40,965	40,965	40,965	40,965	40,965	40,965	40,965	40,965	40,965	40,965
Richard J. Wilson	1913	3.1	713	717	68,542	68,542	68,542	68,542	73,155	73,155	73,155	73,155	73,155	73,155	73,155	73,155	73,155	73,155
Ridgelea Hills	1958	8.0	720	614	61,864	61,864	61,864	61,864	63,118	63,118	63,118	63,118	63,118	63,118	63,118	63,118	63,118	63,118
Riverside Applied Learning Center	1955	6.1	374	295	41,472	41,472	41,472	41,472	34,947	34,947	34,947	34,947	34,947	34,947	34,947	34,947	34,947	34,947
Ruffno Mendoza, Sr.	1910	3.9	568	436	54,027	54,027	54,027	54,027	59,928	59,928	59,928	59,928	59,928	59,928	59,928	59,928	59,928	59,928
Sagamore Hill	1998	5.0	824	779	82,021	82,021	82,021	82,021	82,602	82,602	82,602	82,602	82,602	82,602	82,602	82,602	82,602	82,602
Sam Rosen	1909	4.1	647	539	57,296	57,296	57,296	57,296	77,336	77,336	77,336	77,336	77,336	77,336	77,336	77,336	77,336	77,336
Seminary Hills Park	2004	9.85	548	520	65,918	65,918	65,918	65,918	69,174	69,174	69,174	69,174	69,174	69,174	69,174	69,174	69,174	69,174
South Hi Mount	1936	7.0	713	613	64,495	64,495	64,495	64,495	45,885	45,885	45,885	45,885	45,885	45,885	45,885	45,885	45,885	45,885
South Hills	1954	5.7	898	873	53,501	53,501	53,501	53,501	55,149	55,149	55,149	55,149	55,149	55,149	55,149	55,149	55,149	55,149
Springdale	1953	4.1	574	592	55,159	55,159	55,159	55,159	36,278	36,278	36,278	36,278	36,278	36,278	36,278	36,278	36,278	36,278
S. S. Dillow	1937	8.0	736	496	61,490	61,490	61,490	61,490	76,002	76,002	76,002	76,002	76,002	76,002	76,002	76,002	76,002	76,002
T. A. Sims	1989	8.0	970	723	58,544	58,544	58,544	58,544	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887
Tanglewood	1960	6.0	588	642	63,234	63,234	63,234	63,234	68,396	68,396	68,396	68,396	68,396	68,396	68,396	68,396	68,396	68,396
Van-Zandt Guinn	1980	4.9	396	292	40,212	40,212	40,212	40,212	44,028	44,028	44,028	44,028	44,028	44,028	44,028	44,028	44,028	44,028
Versia Williams	1955	2.7	588	527	34,580	34,580	34,580	34,580	44,288	44,288	44,288	44,288	44,288	44,288	44,288	44,288	44,288	44,288
W. J. Turner	1949	4.1	627	526	66,490	66,490	66,490	66,490	64,469	64,469	64,469	64,469	64,469	64,469	64,469	64,469	64,469	64,469
W. M. Green	1959	6.0	851	617	53,762	53,762	53,762	53,762	47,061	47,061	47,061	47,061	47,061	47,061	47,061	47,061	47,061	47,061
Washington Heights	1977	4.0	515	388	59,255	59,255	59,255	59,255	19,128	19,128	19,128	19,128	19,128	19,128	19,128	19,128	19,128	19,128
Waverly Park	1958	6.8	766	829	68,794	68,794	68,794	68,794	54,379	54,379	54,379	54,379	54,379	54,379	54,379	54,379	54,379	54,379
Westcliff	1954	5.1	417	443	52,063	52,063	52,063	52,063	54,111	54,111	54,111	54,111	54,111	54,111	54,111	54,111	54,111	54,111
Westcreek	1967	6.0	756	737	71,627	71,627	71,627	71,627	74,829	74,829	74,829	74,829	74,829	74,829	74,829	74,829	74,829	74,829
Western Hills	1961	10.3	693	505	64,420	64,420	64,420	64,420	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452
Western Hills Primary	2000	6.6	786	780	61,612	61,612	61,612	61,612	64,744	64,744	64,744	64,744	64,744	64,744	64,744	64,744	64,744	64,744
West Handley	1954	5.3	629	475	41,677	41,677	41,677	41,677	29,878	29,878	29,878	29,878	29,878	29,878	29,878	29,878	29,878	29,878
Westpark	1988	33.0	450	369	45,706	45,706	45,706	45,706	47,344	47,344	47,344	47,344	47,344	47,344	47,344	47,344	47,344	47,344
Woodway	1990	10.3	839	834	57,730	57,730	57,730	57,730	59,744	59,744	59,744	59,744	59,744	59,744	59,744	59,744	59,744	59,744
Worth Heights	1955	7.2	1,109	834	70,843	70,843	70,843	70,843	92,957	92,957	92,957	92,957	92,957	92,957	92,957	92,957	92,957	92,957

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
School Building Information (Unaudited)
Last Nine Fiscal Periods

TABLE XXII

Middle Schools:	Constructed	Acreage	Capacity	Enrollment	Square Feet											
					2010	2009	2008	2007	2006	2005	2004	2003	2002			
Academy on Camp Bowie	2000	12.1	1,254	745	139,967	139,967	139,967	139,967	139,967	229,130	229,130	229,130	229,130	119,941		
Dunbar 6th Grade	1952	10.0	551	303	71,017	71,017	71,017	71,017	71,017	118,052	118,052	118,052	118,052	71,100		
Dunbar Middle	1981	25.3	855	500	108,137	108,137	108,137	108,137	108,137	132,200	132,200	132,200	132,200	108,447		
E. M. Dagggett Middle	1954	7.6	600	363	83,104	83,104	83,104	83,104	83,104	83,735	83,735	83,735	83,735	77,974		
Forest Oak Middle	1953	15.5	964	758	105,715	105,715	105,715	105,715	105,715	120,547	120,547	120,547	120,547	103,273		
Glencrest 6th Grade	1953	6.0	664	427	47,064	47,064	47,064	47,064	47,064	44,120	44,120	44,120	44,120	49,064		
Handley Middle	1980	20.0	896	680	92,302	92,302	92,302	92,302	92,302	94,571	94,571	94,571	94,571	98,158		
J. P. Elder Middle	1918	14.9	1,208	1,051	156,425	156,425	156,425	156,425	156,425	161,026	161,026	161,026	161,026	159,000		
Kirkpatrick Middle	1949	5.75	818	497	71,194	71,194	71,194	71,194	71,194	80,067	80,067	80,067	80,067	74,400		
Leonard 6th Grade	2000	6.3	488	351	64,113	64,113	64,113	64,113	64,113	67,079	67,079	67,079	67,079	61,113		
Leonard Middle	1962	15.0	1,005	751	117,419	117,419	117,419	117,419	117,419	117,314	117,314	117,314	117,314	123,470		
McLean 6th Grade	1950	4.71	465	424	36,964	36,964	36,964	36,964	36,964	36,821	36,821	36,821	36,821	38,946		
Meadowbrook Middle	1953	11.0	888	888	119,030	119,030	119,030	119,030	119,030	130,584	130,584	130,584	130,584	103,214		
Morningside Middle	1959	13.2	994	473	107,289	107,289	107,289	107,289	107,289	126,752	126,752	126,752	126,752	94,691		
Riverside Middle	1949	12.2	870	937	110,335	110,335	110,335	110,335	110,335	118,706	118,706	118,706	118,706	90,570		
Rosemont 6th Grade	1922	9.2	533	455	52,648	52,648	52,648	52,648	52,648	46,725	46,725	46,725	46,725	55,254		
Rosemont Middle	1936	20.5	1,076	877	130,322	130,322	130,322	130,322	130,322	112,406	112,406	112,406	112,406	112,763		
W. A. Meacham Middle	1960	20.0	863	658	94,728	94,728	94,728	94,728	94,728	105,236	105,236	105,236	105,236	106,393		
W. C. Stirling Middle	1928	7.7	803	511	98,848	98,848	98,848	98,848	98,848	117,513	117,513	117,513	117,513	102,434		
W. P. McLean Middle	1953	15.2	863	807	100,462	100,462	100,462	100,462	100,462	105,878	105,878	105,878	105,878	105,878		
Wedgwood 6th Grade	1960	7.6	544	409	56,354	56,354	56,354	56,354	56,354	60,983	60,983	60,983	60,983	60,516		
Wedgwood Middle	1964	12.0	1,043	890	118,195	118,195	118,195	118,195	118,195	133,619	133,619	133,619	133,619	113,452		
William James Middle	1926	8.0	1,384	1,177	132,411	132,411	132,411	132,411	132,411	161,615	161,615	161,615	161,615	143,480		
William Monnig Middle	1951	7.3	821	611	99,792	99,792	99,792	99,792	99,792	140,512	140,512	140,512	140,512	84,355		

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year Ended June 30, 2010
School Building Information (Unaudited)
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Senior High Schools:	Constructed	Acreage	Capacity	Enrollment	2010		2009		2008		2007		2006		2005		2004		2003		2002	
					Square Feet																	
Amon Carter-Riverside	1935	18.2	1,320	971	110,533	110,533	110,533	110,533	110,533	110,533	110,533	110,533	110,533	110,533	114,407	114,407	114,407	114,407	114,407	114,407	114,407	105,541
Arlington Heights	1936	31.7	1,691	1,706	217,595	217,595	217,595	217,595	217,595	217,595	217,595	217,595	217,595	217,595	200,911	200,911	200,911	200,911	200,911	200,911	200,911	185,882
Diamond Hill-Jarvis	1952	21.0	1,178	867	134,784	134,784	134,784	134,784	134,784	134,784	134,784	134,784	134,784	134,784	205,618	205,618	205,618	205,618	205,618	205,618	205,618	143,589
Eastern Hills	1959	20.0	1,826	1,411	160,619	160,619	160,619	160,619	160,619	160,619	160,619	160,619	160,619	160,619	192,122	192,122	192,122	192,122	192,122	192,122	192,122	214,008
North Side High	1937	32.4	2,044	1,519	179,680	179,680	179,680	179,680	179,680	179,680	179,680	179,680	179,680	179,680	160,183	160,183	160,183	160,183	160,183	160,183	160,183	201,870
O. D. Wyatt	1968	30.0	1,605	1,129	248,812	248,812	248,812	248,812	248,812	248,812	248,812	248,812	248,812	248,812	216,707	216,707	216,707	216,707	216,707	216,707	216,707	251,989
Paul Lawrence Dunbar	1967	13.8	1,654	874	200,727	200,727	200,727	200,727	200,727	200,727	200,727	200,727	200,727	200,727	197,364	197,364	197,364	197,364	197,364	197,364	197,364	196,389
Polytechnic High	1936	18.6	1,358	964	167,044	167,044	167,044	167,044	167,044	167,044	167,044	167,044	167,044	167,044	159,127	159,127	159,127	159,127	159,127	159,127	159,127	157,174
R. L. Paschal	1936	24.9	2,164	2,300	272,466	272,466	272,466	272,466	272,466	272,466	272,466	272,466	272,466	272,466	334,951	334,951	334,951	334,951	334,951	334,951	334,951	287,241
South Hills	1969	27.7	1,511	1,286	195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447	220,584	220,584	220,584	220,584	220,584	220,584	220,584	192,835
Southwest High	1967	65.6	1,748	1,529	205,636	205,636	205,636	205,636	205,636	205,636	205,636	205,636	205,636	205,636	211,027	211,027	211,027	211,027	211,027	211,027	211,027	213,868
Trimble Technical	1917	11.0	2,115	1,926	363,320	363,320	363,320	363,320	363,320	363,320	363,320	363,320	363,320	363,320	379,684	379,684	379,684	379,684	379,684	379,684	379,684	259,448
Western Hills	1969	33.0	1,946	1,612	176,495	176,495	176,495	176,495	176,495	176,495	176,495	176,495	176,495	176,495	180,175	180,175	180,175	180,175	180,175	180,175	180,175	214,029

Notes: Data only available to 2002.

FORT WORTH INDEPENDENT SCHOOL DISTRICT
Fiscal Year End June 30, 2010
School Building Information (Unaudited)
Last Nine Fiscal Periods

TABLE XXIV

Other Schools:	Constructed	Capacity	Enrollment	Acreage	2010		2009		2008		2007		2006		2005		2004		2003		2002	
					Square Feet																	
Horizons Alternative School*	N/A		28	N/A	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638	21,638
Jo Kelly School	1943	146	26	5.8	19,928	19,928	19,928	19,928	19,928	19,928	19,928	19,928	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826	18,826
Middle Level Learning Center	1954	244	58	2.6	29,647	29,647	29,647	29,647	29,647	29,647	29,647	29,647	24,578	24,578	24,578	24,578	24,578	24,578	24,578	24,578	24,578	31,099
Metro Opportunity School	2000	413	85	N/A	73,428	73,428	73,428	73,428	73,428	73,428	73,428	73,428	76,325	76,325	76,325	76,325	76,325	76,325	76,325	76,325	76,325	76,325
New Lives School*	1990		123	N/A	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820

* Leased Property

Note: Data available only to 2002



Fort Worth Independent School District

Building the Future



Fort Worth
INDEPENDENT SCHOOL DISTRICT

100 North University Drive, Fort Worth, Texas 76107, (817) 814-2141