



**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT  
[www.fwisd.org](http://www.fwisd.org)



Follow us on  
Facebook and Twitter  
@FortWorth\_ISD



FORT WORTH ISD  
**COMPREHENSIVE  
ANNUAL FINANCIAL  
REPORT**

FISCAL YEAR ENDED  
JUNE 30, 2013

FORT WORTH INDEPENDENT SCHOOL DISTRICT  
FORT WORTH, TEXAS







# Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2013



Prepared by  
Hank Johnson, CPA, Deputy Superintendent  
Elsie Schiro, Senior Officer, Budget and Finance  
Lori Boswell, Controller  
Linda Vaughan, Assistant Controller



**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
FORT WORTH, TEXAS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2013**

Exhibit  
Number

**Table of Contents**

Page  
Number

**INTRODUCTORY SECTION**

Letter of Transmittal.....	i
Certificate of Board.....	xi
Government Finance Officers Association of the United States and Canada Certificate of Achievement for Excellence in Financial Reporting.....	xii
Association of School Business Officials International Certification of Excellence in Financial Reporting .....	xiii
Organizational Charts.....	xiv
Board Members and Their Respective Districts .....	xxviii
Superintendent's Cabinet.....	xxix

**FINANCIAL SECTION**

Independent Auditor's Report .....	1
Management's Discussion and Analysis (Unaudited).....	4

**Basic Financial Statements:**

**Government-Wide Financial Statements**

A-1 Statement of Net Position .....	25
B-1 Statement of Activities .....	26

**Fund Financial Statements:**

**Governmental Funds Financial Statements**

C-1 Balance Sheet .....	33
C-2 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....	34
C-3 Statement of Revenues, Expenditures, and Changes in Fund Balances .....	35
C-4 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	36

**Proprietary Funds Financial Statements**

D-1 Statement of Net Position .....	39
D-2 Statement of Revenues, Expenses, and Changes in Fund Net Position.....	40
D-3 Statement of Cash Flows.....	41

**Fiduciary Funds Financial Statements**

E-1 Statement of Fiduciary Net Position .....	45
E-2 Statement of Changes in Private Purpose Trusts Net Position .....	46

**Notes to the Basic Financial Statements**

F Notes to the Basic Financial Statements.....	49
--	----

**Required Supplementary Information (unaudited)**

G-1 Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget-to-Actual: General Fund (GAAP BASIS) .....	75
---	----

**Notes to the Required Supplementary Information**

G-2 Notes to the Required Supplementary Information.....	79
--	----

**Other Supplementary Information:**

**Non-Major Governmental Funds**

H-1 Combining Balance Sheet .....	85
H-2 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	86

**Internal Service Funds**

H-3 Combining Statement of Net Position.....	89
H-4 Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	90
H-5 Combining Statement of Cash Flows .....	91

**Fiduciary Funds**

H-6 Combining Statement of Agency Funds Assets and Liabilities .....	95
H-7 Combining Statement of Private Purpose Trust Funds Net Position.....	96
H-8 Combining Statement of Changes in Assets and Liabilities - Agency Fund .....	97
H-9 Combining Statement of Changes in Private Purpose Trust Funds Net Position .....	98

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
FORT WORTH, TEXAS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2013**

Exhibit  
Number

Page  
Number

**Table of Contents (Page 2)**

<b>Budget Comparison Reporting</b>	
H-10	Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget-to-Actual: Debt Service Fund (GAAP BASIS)..... 101
H-11	Schedule of Revenues, Expenditures and Changes in Net Position – Budget-to-Actual: Food Service Fund (GAAP BASIS)..... 102
<b>Compliance Schedules</b>	
J-1	Schedule of Delinquent Property Taxes Receivable..... 104
J-2	Schedule of Expenditures for Computation of Indirect Cost for 2012-2013 General Fund, Special Revenue Funds and Food Service Fund..... 106
<b>STATISTICAL SECTION (Unaudited)</b>	
	Statistical Section Overview..... 108
<b>Financial Trends:</b>	
I	Net Position by Component – Last Ten Fiscal Periods (Unaudited) ..... 110
II	Government Wide Expenses, Program Revenues and Changes in Net Position – Last Ten Fiscal Periods (Unaudited) ..... 112
III	General Revenues and Total Change in Net Position – Last Ten Fiscal Periods (Unaudited) ..... 114
IV	Fund Balances, Governmental Funds – Last Ten Fiscal Periods (Unaudited) ..... 116
V	Governmental Funds Revenues – Last Ten Fiscal Periods (Unaudited)..... 118
VI	Governmental Funds Expenditures and Debt Service Ratio – Last Ten Fiscal Periods (Unaudited)..... 120
VII	Other Financing Sources and Uses and Net Changes in Fund Balances for Governmental Funds – Last Ten Fiscal Periods (Unaudited) ..... 122
<b>Revenue Capacity Information:</b>	
VIII	Assessed Value and Actual Value of Taxable Property – Last Ten Fiscal Periods (Unaudited)..... 127
IX	Direct and Overlapping Property Tax Rates – Last Ten Fiscal Periods (Unaudited) ..... 128
X	Property Tax Levies and Collections – Last Ten Fiscal Periods (Unaudited) ..... 130
XI	Principal Property Tax Payers – Current Year and Nine Years Ago (Unaudited) ..... 131
<b>Debt Capacity Information:</b>	
XII	Legal Debt Margin Information – Last Ten Fiscal Periods (Unaudited) ..... 134
XIII	Outstanding Debt by Type – Last Ten Fiscal Periods (Unaudited) ..... 135
XIV	Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita – Last Ten Fiscal Periods (Unaudited) ..... 136
XV	Direct and Overlapping Governmental Activities Debt (Unaudited)..... 137
<b>Demographic and Economic Information:</b>	
XVI	Demographic and Economic Statistics – Last Ten Calendar Years (Unaudited)..... 141
XVII	Principal Employers – Current Year and Ten Years Ago (Unaudited)..... 142
<b>Operating Information:</b>	
XVIII	Full-Time-Equivalent District Employees by Type – Last Ten Fiscal Periods (Unaudited)..... 145
XIX	Teacher Base Salaries – Last Ten Fiscal Periods (Unaudited)..... 146
XX	Operating Statistics – Last Ten Fiscal Periods (Unaudited)..... 147
XXI	School Building Information – Elementary Schools – Last Ten Fiscal Periods (Unaudited) ..... 148
XXII	School Building Information – Middle Schools – Last Ten Fiscal Periods (Unaudited)..... 152
XXIII	School Building Information – Senior High Schools – Last Ten Fiscal Periods (Unaudited)..... 154
XXIV	School Building Information – Other Schools – Last Ten Fiscal Periods (Unaudited) ..... 156

## **INTRODUCTORY SECTION**





# Comprehensive Annual Financial Report

## Fiscal Year Ended June 30, 2013



November 12, 2013

**T**he Comprehensive Annual Financial Report of the Fort Worth Independent School District (hereinafter referred to as “the District”) is hereby submitted. This report has been prepared to provide the Board of Education (hereinafter referred to as “the Board”), representatives of financial institutions, the citizenry, and other interested parties information concerning the financial condition of the District.

Responsibility for the report’s accuracy, completeness, fairness of presentation, and its disclosures rests with the District. To the best of our knowledge and belief, the enclosed information is accurate in all material aspects. This data is reported in a manner designed to fairly present the financial and operational results of the District as measured by the financial activities of its various funds. Disclosures necessary to enable the reader to gain understanding of such financial operations have been included. The Management’s Discussion and Analysis (MD&A) section provides a brief overview of these financial reports. This transmittal letter is designed to be read in conjunction with the MD&A.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Circular A-133. Information related to this single audit, including the

schedule of expenditures of federal awards, findings and questioned costs, and the independent auditors’ reports on internal control and compliance, with applicable requirements, are included in a separate report.

This report includes all funds of the District. By way of information, the District is not a component unit nor does it have component units. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with GAAP.



The District is a public school system offering full pre-kindergarten through grade twelve educational opportunities for all students that reside within its geographic boundaries. The District is governed by a nine member Board with decision making authority and responsibility over the fiscal matters of the District with assistance from Administration.

## GENERAL INFORMATION

The District was organized by a special act of the Texas State Legislature in March of 1925. In October of 2011, the Board approved a new redistricting map made up of nine single-member districts. Under the new plan, the Board chooses a President among the nine trustees. The new District 9 takes in part of the old Districts 1 and 8. All positions are filled by biennial elections with individual positions coming to the voters on a rotating basis. All candidates must be qualified voters and residents of the District and/or single-member district which they represent.

Regular and special meetings or work sessions of the Board are posted and advertised as prescribed under state law so that the Board may meet to fulfill its charge to the students, parents, staff, and taxpayers of the District. The Board has final control over all school matters except as limited by state law, the courts, and the will of its citizenry as expressed in elections. The Board's responsibilities generally include setting policy for the District to ensure efficient operations; to select and evaluate the Superintendent of Schools; to adopt an annual budget and its supporting tax rate; and to foster good community relations and communications.



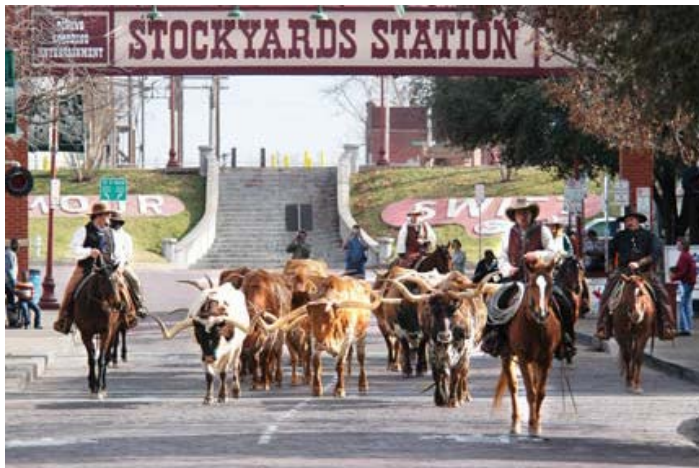
The District provides a well-rounded program of public education from pre-kindergarten through grade twelve. The District is fully accredited by the Texas Education Agency. In order to serve its current enrollment of 83,503 students, the District provides regular, special education, vocational, gifted and talented, and bilingual/ESL curriculums. A broad range of elective, extracurricular and concentrated high academic programs are also evidenced. The District has ushered in a new era with winning opportunities for every student giving them power to choose courses

of study based on personal interests and passions in the Gold Seal Programs of Choice--one of the most comprehensive redesigns of secondary school education in the nation. Every Fort Worth ISD high school offers rigorous courses of study based on students' interests as well as the needs of the modern workplace.

Gold Seal Program categories include everything from aviation technology, to biomedical science, to culinary arts, to digital gaming and much more. Each program provides an extraordinary learning opportunity for every student as well as opportunities to earn certificates, licenses, and up to 60 hours of transferrable college credits while still in high school. All of the programs are tied to core instruction in math, science, and English language arts.



## STATISTICAL & AREA INFORMATION, DEMOGRAPHICS, AND OTHER INFORMATION



Fort Worth's strong western heritage is celebrated with a daily cattle drive in the Historic Fort Worth Stockyards north of Downtown. (Source: *City of Fort Worth, 2009.*)

### Introduction

Fort Worth, incorporated in 1873, is a political subdivision and municipal corporation of the State of Texas, located in Tarrant, Denton, Parker, and Wise Counties. The City covers approximately 350 square miles and serves a population of 767,560. Fort Worth is named for Major General William Jenkins Worth who was placed in command of the Department of Texas in 1849. Major Worth proposed a line of ten forts to safeguard the western Texas frontier from Eagle Pass to the forks of the Trinity River. After Major Worth died in May of 1949, a camp on the bank of the Trinity River was named Camp Worth in his honor. In August of 1849, Fort Worth was relocated to the north facing bluff which overlooked the mouth of the Clear Fork of the Trinity River. Since that time, Fort Worth has flourished into the 16<sup>th</sup> largest city in the Nation.

The official 2010 U.S. Census has determined that the population of the Dallas-Fort Worth Metroplex had grown to 6,371,773 people. The area's population had grown by about 1.2 million people since the last census was administered in 2000. The estimated population as of 2013 is approximately 7,137,723. The DFW Metroplex is, by population, the largest metropolitan area in Texas, the largest in the South, and the fourth-largest in the United States. Fort Worth is consistently ranked among the top places in the nation to live, work, and play. With a growing workforce, top educational facilities, low cost of doing business, high quality of life, and prime location and climate, the City is an attractive choice for companies



looking to expand their operations.

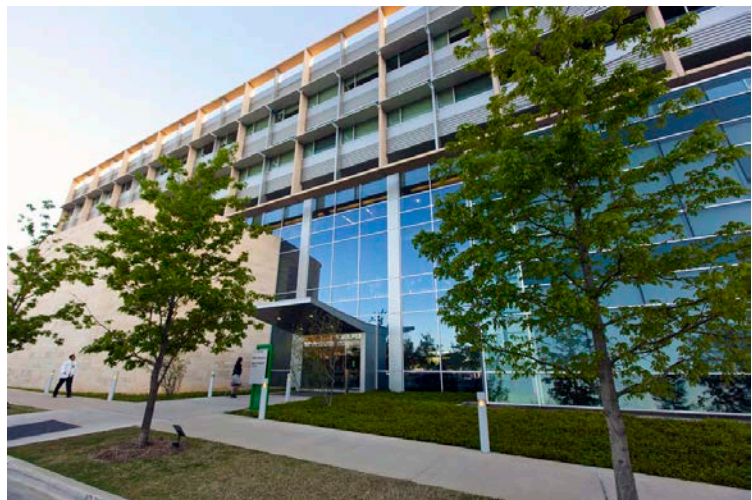
Once dependent on agriculture, oil, and defense, Fort Worth has transitioned into a major center for industry, technology, distribution, and transportation. The City of Fort Worth's Comprehensive Plan establishes a common vision to make Fort Worth recognized as the most livable city in Texas by 2020. The City's leaders identified the key values that are essential in achieving this vision. These include: *Preservation of Western Heritage, Friendly, Small Town Atmosphere, Quality and Ethnic diversity of Cultural Life, The Arts, Neighborhood Vitality, Preservation of Historic Buildings and Districts, Efficiency and Equity in Delivery of Quality Public Services, Educational and Economic Opportunity, Aviation History and Technology, Can-Do Attitude, Promotion of Free Enterprise, Protection of Property Rights, Mobility, Children and Youth, Conservation of Natural Resources, Inclusive and Cooperation: "The Fort Worth Way"*

### **Quality of Life**

Fort Worth residents enjoy the area's affordable, easy-going lifestyle, thriving business environment, outstanding educational system, active arts community, and a dynamic downtown named "Sundance Square" that offers restaurants, theaters, hotels and nightspots that entertain locals and tourists alike. Downtown Fort Worth's Bass Performance Hall is a world renowned performance venue and hosts performers from around the world.

In Fort Worth's celebrated cultural district, visitors can explore museums that are acclaimed for their architecture, the quality of their collections, and the programs they offer. The museums are situated in a relaxing, park-like setting one mile west of downtown. These include the Kimbell Arts Museum, the Amon Carter Museum of Art, and the Fort Worth Modern Museum of Art. With over 109 acres of museum space, Fort Worth has the second largest number of accredited museums within walking distance of each other, second only to Washington DC. Additionally, the city's cultural district, ranked the third largest in the U.S., provides rich opportunities for visitors of all ages, including the Museum of Science and History, the Fort Worth Botanical Gardens and the Fort Worth Zoo. The zoo, which opened in 1909, is recognized as the first zoo in Texas, is acknowledged as the best in Texas, and is further recognized as one of the top five zoos in the nation.

Not forgetting the city's western heritage, the National Cowgirl Museum and Hall of Fame have joined other museums in the Cultural District. And, to the north of downtown, the Historic Stockyards District further celebrates Fort Worth's western heritage and is a popular entertainment destination for both tourists and locals. The Fort Worth Stockyards host the world's only twice daily cattle drive.



North Texas is one of the few metropolitan regions that have professional football, baseball, basketball, and hockey teams. Dallas is the home of the 2011 NBA Champions, The Dallas Mavericks, and the National Hockey League's Dallas Stars. Nearby Arlington is the home of the American League baseball team Texas Rangers, who were the 2010 and 2011 American

League Champions, and the National Football League's Dallas Cowboys. Another popular entertainment destination is the theme park Six Flags over Texas also located in Arlington. The Texas Motor Speedway, located in Fort Worth, is the second largest sports facility in the nation. It hosts two NASCAR races each year, as well as IRL events.

## **Public Safety**

In 1995, the citizens of Fort Worth voted to establish a Crime Control and Prevention District (CCPD). The voters elected to renew this District in 2000, 2005, and most recently in 2009 for another five-year period. Fort Worth's Part I Crime Rate has declined 32% since 1995, while the population continues to increase. Revenue from the one-half cent sales tax serves in providing necessary resources to effectively implement crime reduction strategies. The Crime Tax monies fund a variety of successful initiatives, including Citizens on Patrol, Neighborhood Policing Districts and Neighborhood Police Officers. It also pays for aggressive code enforcement, a police gang unit and numerous educational and community outreach programs. The mission of the CCPD is to "enhance Fort Worth's ability to increase safety and reduce crime through partnerships, increased capabilities, training, and crime prevention and intervention programs."

## **Public Transportation**

Scheduled public bus service throughout Fort Worth is provided by the Fort Worth Transportation Authority, known as the "T". The "T" is able to partner with different companies, as well as Dallas Area Rapid Transit (DART) through the Trinity Railway Express (TRS), to meet employee transportation needs. Typical commutes for persons working and living in the Fort Worth area are 15 to 20 minutes. Commutes between Dallas and Fort Worth are usually 30-45 minutes.

Air transportation in Fort Worth is unsurpassed. DFW International Airport (the third busiest airport in the world) and Dallas Love Field are both major hubs. Alliance Airport is billed as the world's first 100% industrial airport and home to FedEx, American Airlines, Galaxy Aerospace, Intel, the Drug Enforcement Agency and many other operations. Meacham Airport offers private aircraft convenient access to the city, and Spinks Flight Center is rapidly becoming home to area flight schools.

## **Labor Force**



Fort Worth's labor force is large and diverse, providing a sufficient supply of employees at all skill levels. Fort Worth is a bustling metropolitan area with excellent education and training opportunities. The cost of living is low, helping to keep wage rates competitive. The absence of state or local income taxes is always a plus for workers in Texas. The presence of 16 colleges and universities with over 53,000 students, together with the region's substantial active and retired military population, further enhance the labor force.



## The Economy and 2013 Economic Outlook

Fort Worth is the fifth-largest city in Texas; and, according to Forbes.com, ranks as the fourth best big city for US job growth. Aggressive, forward-thinking city government and modern amenities make Fort Worth an ideal place for business prosperity. As one of the most diverse high-tech manufacturing locations in Texas, Fort Worth is home to a variety of high tech corporations, including Lockheed Martin, Bell Helicopter and Alcon Laboratories. A number of international corporations are also headquartered here, including American Airlines, BNSF Railway, RadioShack and XTO Energy. Other corporate luminaries include Chesapeake Energy Corporation, DynCorp International, FedEx, and Ben E. Keith. Healthcare, finance, telecommunications, education, tourism, and retail trade are also significant economic sectors for the area, together with natural gas exploration and development.



## The District's Motto:

**“Singleness of Purpose”**

In January of 2013, sixteen teams of stakeholders including students, teachers, administrators, school board trustees, community members, governmental leaders, members of faith-based organizations, chambers of commerce, higher education representatives, and others met to give input and insight that culminated in a new plan that will guide the course of the District for next five years. As a result, a new strategic plan was developed that incorporates the needs of the students and community. The Board of Trustees approved the new Fort Worth ISD 2013-2018 Strategic Plan on May 14, 2013. The five year strategic plan will guide district-wide actions and distribution of resources. The district plan, department plans and campus education plans will be aligned with the overall district strategic plan allowing greater accountability and results-oriented planning.

## The District's Mission:

**“Preparing students for success in college, career and community leadership”**

**The District's Vision: “Igniting in Every Child a Passion for Learning”**

## District Values:

- **Value 1: Student Achievement**
- **Value 2: Leadership Development**
- **Value 3: Stakeholder Collaboration**
- **Value 4: Respect for Diversity**
- **Value 5: Equity in Access**
- **Value 6: Perseverance & Commitment**
- **Value 7: Continuous Improvement**

## 2013-2018 Strategic Goals

1. ***Increase Student Achievement***
2. ***Improve Operational Effectiveness and Efficiency***
3. ***Enhance Family and Community Engagement***
4. ***Develop a Workforce that is Student and Customer-Centered***



## CAPITAL IMPROVEMENT PROGRAM

As of June 30, 2013, the District expended \$589 million for school construction. On January 17, 2012, the Board approved an \$11 million budget for the design and construction of a new Culinary Arts Facility with additional classrooms at North Side High School. In November of 2012, the Board of Education also approved extending the program to complete additional work recommended in the 2007 Magellan study made possible by over 90 million dollars in savings realized from the initial program. The Board approved Phase 4 & 4A additional work including \$74 million for district-wide facility upgrades. As the 2007 Capital Improvement Program comes to a completion, the Board has voted unanimously to call for another bond election in November designed to improve the learning opportunities for all children District-wide. The proposed CIP program; Commitment to Classrooms is comprised of three separate propositions and if approved by voters, would cost an estimated \$489.9m.

## FINANCIAL INFORMATION

### Overview:

The administration of the Fort Worth Independent School District is responsible for establishing and maintaining internal controls that are designed to ensure that the assets of the District are protected from loss, theft, and misuse. The administration is also charged to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Accounting Department of the District has not only fulfilled these needs, but has been honored with both the Government Finance Officers Association's and the Association of School Business Officials International's prestigious awards for "Excellence in Financial Reporting".



Internal controls are designed to provide reasonable, but not absolute, assurance that the above objectives are being met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

The District employs a full time Internal Audit Department. Its responsibility is to provide assistance for ensuring the public's trust.

Single Audit. As a recipient of federal, state and local financial assistance, the District also is responsible for ensuring that adequate internal controls are in place to provide compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the internal audit staff of the District. As a part of the District's single audit process, tests are made to determine the adequacy of the internal controls, including that portion related to federal awards programs, as well as to determine the District's compliance with applicable laws and regulations.



Budgetary Controls. In addition to the above, the District maintains budgetary controls throughout all Budgetary Controls. The District also maintains budgetary controls throughout all of its financial systems. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated (official) budget adopted by the Board. Activities in the General Fund, Debt Service Fund, and Food Service Enterprise Fund are included in the official budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) are monitored at the fund-function-object code levels. However, District systems can exercise budgetary controls at varying combinations of the account code structure. The Texas accounting system for school districts, as codified in Texas Education Agency Financial Accountability System Resource Guide, requires the usage of a twenty-digit account code structure and requires budgetary control through the fund-function level. A local education agency can expand the account code structure, as required for local definition or to accommodate financial software systems, which the District has elected to do. Oversight control of all the District's expenditures is maintained at this level by the budget staff.

The District also utilizes an encumbrance accounting system to maintain budgetary control through a transaction's life cycle. Outstanding encumbrances at the end of a fiscal year are no longer reported separately on the face of the balance sheet in accordance with GASB 54. If the requirements for commitment or assignment of funds are met, then those encumbrances would be reported accordingly, but not as "committed or assigned for encumbrances." The District did not commit or assign encumbrances for the period ended June 30, 2013.

Independent Audit. State law and District policy require an annual audit by independent certified public accountants. The annual audit was performed by Weaver and Tidwell LLP for the year ended June 30, 2013.

In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133. The independent auditors' report on the basic financial statements and the Management's Discussion and Analysis report are included in the financial section of this report. The independent auditors' reports relating specifically to the single audit are included in a separate report.

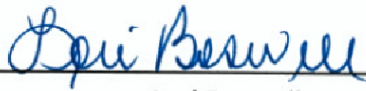
## **AWARDS**

The Association of School Business Officials International ("ASBO") awarded a Certificate of Excellence in Financial Reporting and the Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. This was the twenty-seventh consecutive year that the District has received these prestigious awards. In order to be awarded these Certificates, the District published an easily readable and efficiently organized comprehensive annual financial report, which satisfied both generally accepted accounting principles and applicable legal requirements.

The Certificates are valid for a period of one year only. The District believes that this current Comprehensive Annual Financial Report continues to meet both Certificate programs' requirements, and it will be submitted for review to both ASBO and GFOA to determine its eligibility for another certificate.

## ACKNOWLEDGEMENTS


The preparation of this report could not have been accomplished without the dedicated efforts of the entire staff of the Accounting and Business and Finance Departments. Sincere appreciation for everyone's time and effort in this endeavor is hereby expressed. Also, special thanks needs to be extended to the Board and the District's Audit Committee for their interest and support in the District's financial departments. Their concern that the business operations of the District be conducted efficiently and responsibly and their recognition of the importance of such services makes such tasks rewarding for the staff as a whole.



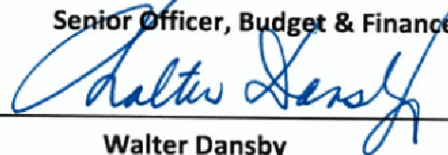
**Lori Boswell**  
**Controller**



**Hank Johnson, CPA**  
**Deputy Superintendent**



**Elsie I Schiro**  
**Senior Officer, Budget & Finance**



**Walter Dansby**  
**Superintendent**

# Certificate of Board

**Fort Worth Independent District**

**Fort Worth, Texas**

Name of School

**Tarrant**

County

**220-905**

Co.-Dist. Num.

We, the undersigned, do hereby certify that the attached auditors' report of the above named school district was reviewed and ✓ approved \_\_\_\_\_ disapproved (check one) for the year ended June 30, 2013, at the meeting of the board of school trustees of such school district on the 12<sup>th</sup> day of November, 2013.



Christene Moss  
Board President



Norman Robbins  
Board Secretary



**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Fort Worth Independent  
School District, Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## **Fort Worth Independent School District**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Ron McCulley', written over a horizontal line.

Ron McCulley, CPPB, RSBO  
President

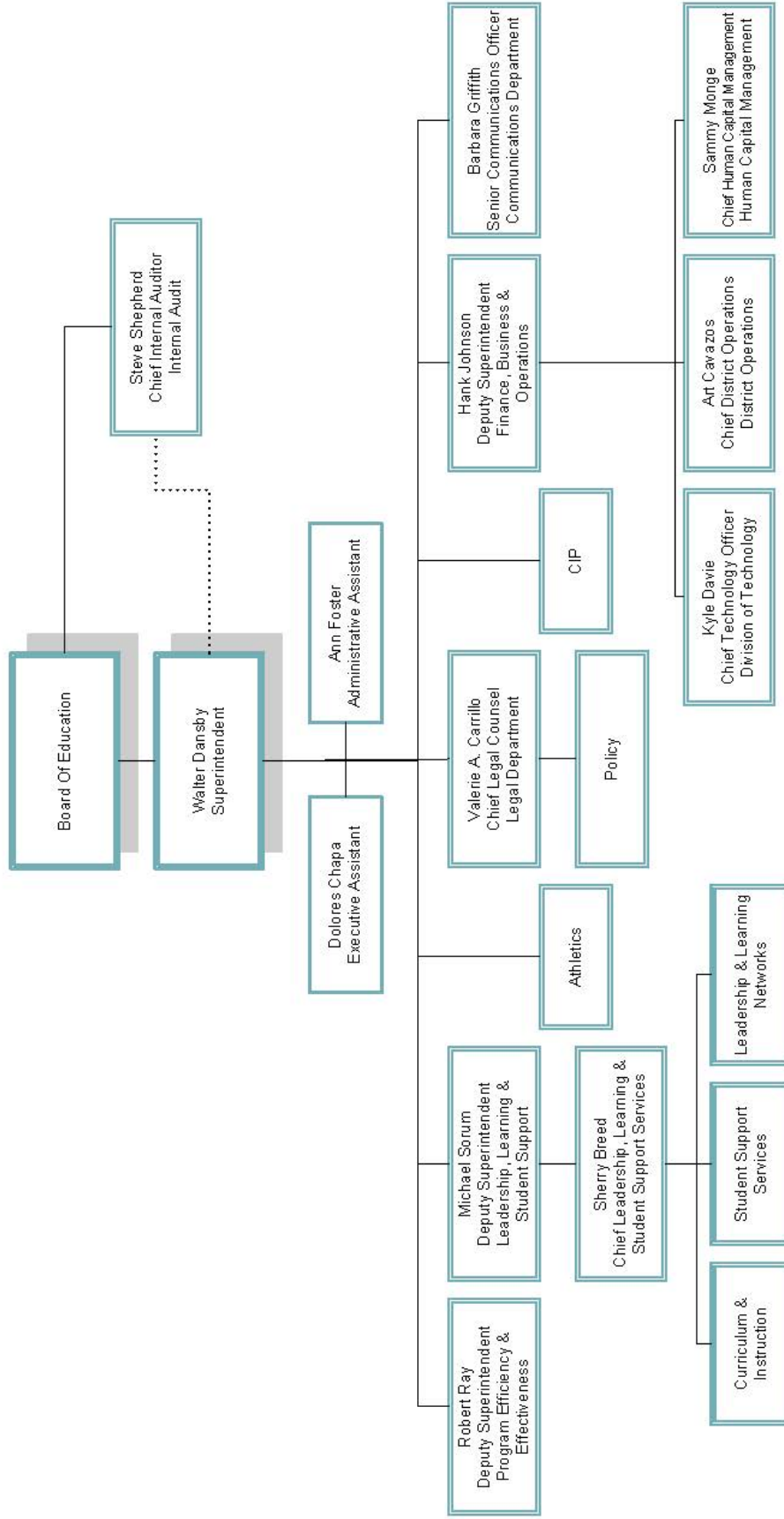
A handwritten signature in black ink, reading 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director

# Fort Worth Independent School District

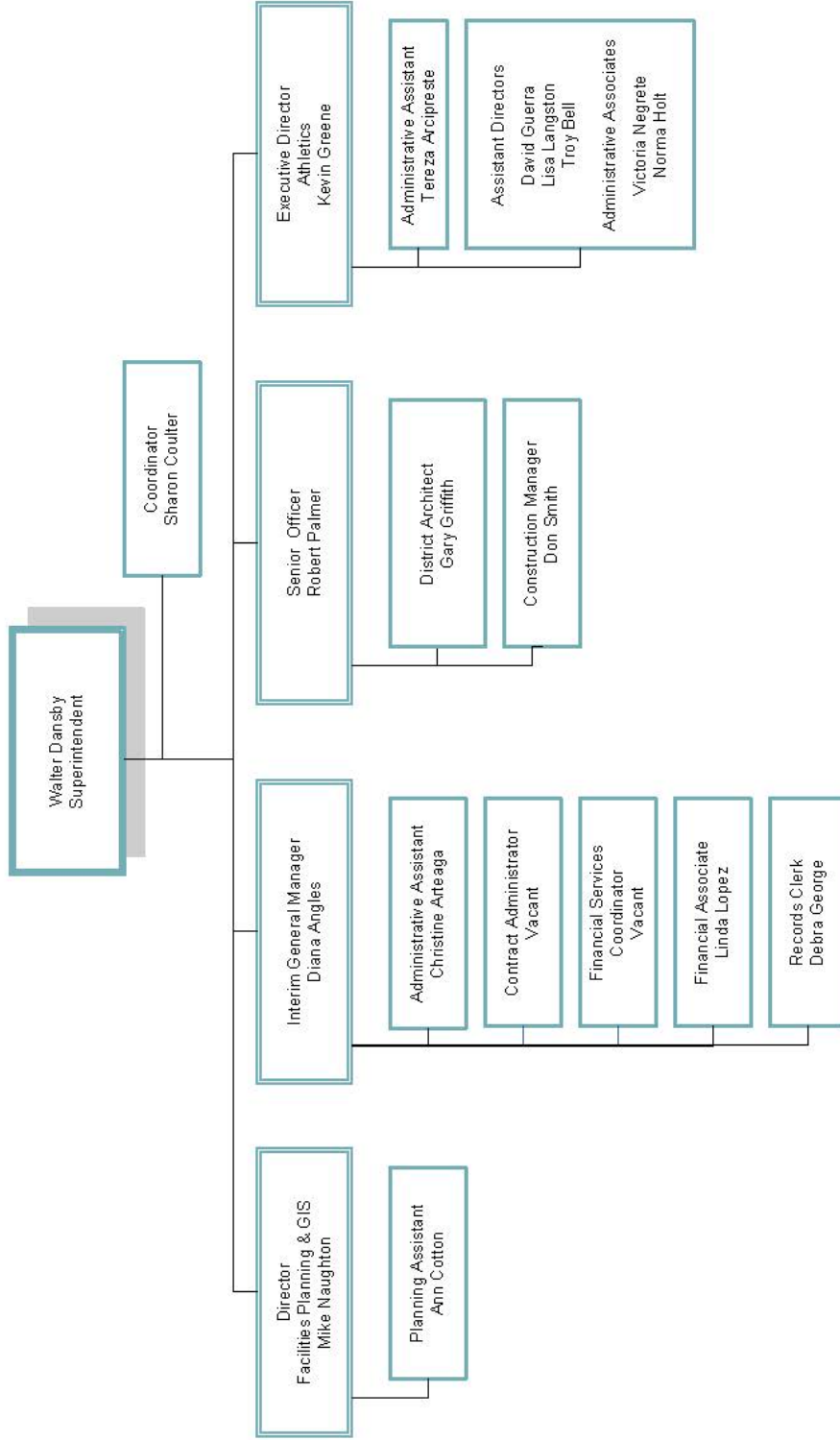


## ORGANIZATIONAL CHART 2013-14



# Capital Improvement Program

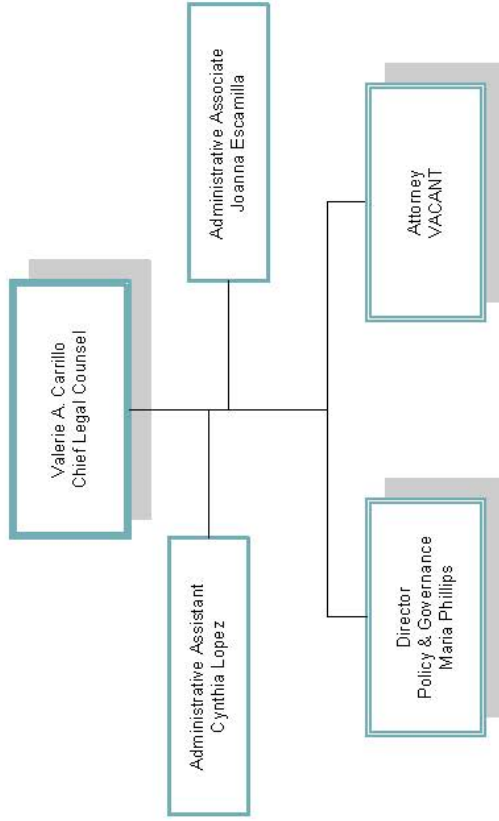
## ORGANIZATIONAL CHART 2013-14





# Legal Services

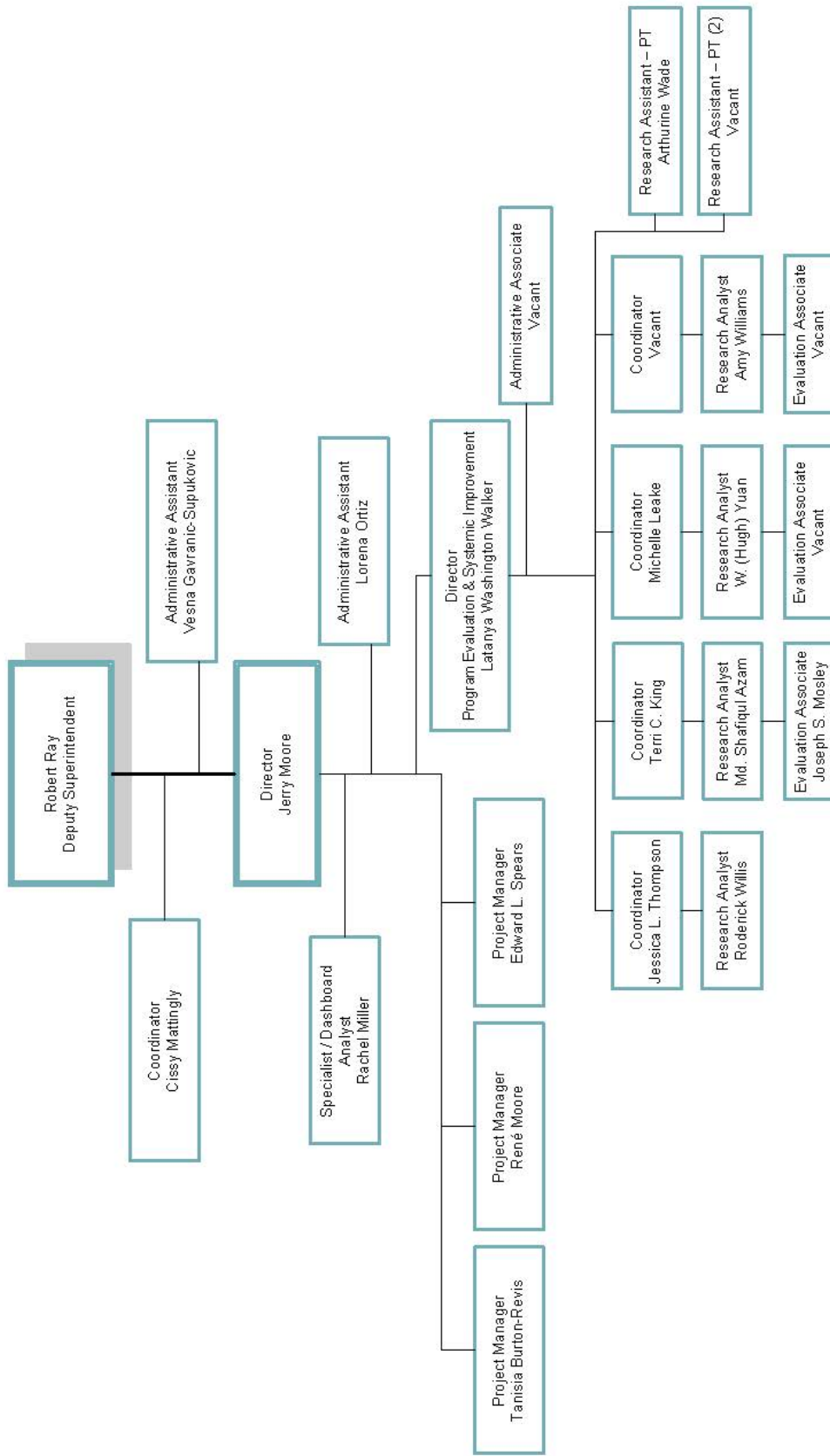
## ORGANIZATIONAL CHART 2013-14



# Program Efficiency, Effectiveness & Sustainability

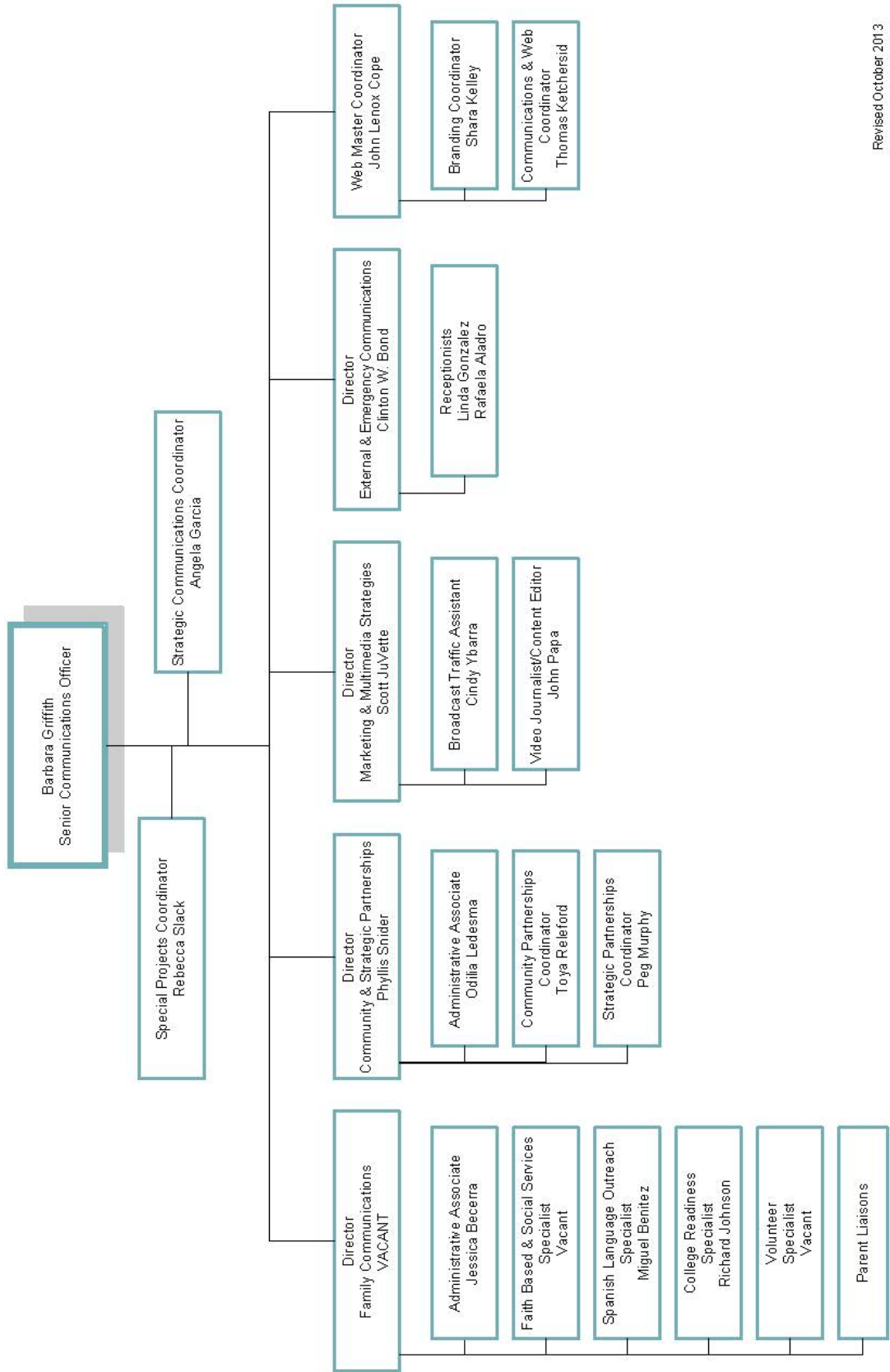


## ORGANIZATIONAL CHART 2013-14



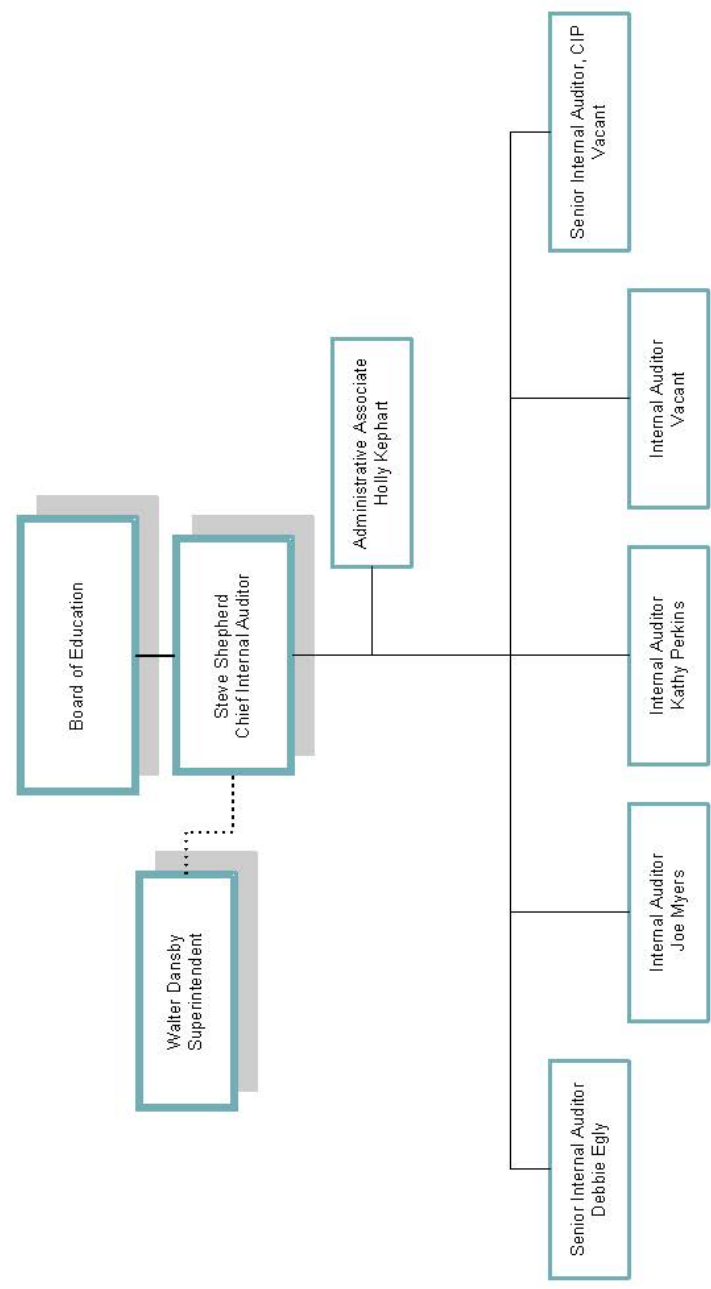
# Communications Department

## ORGANIZATIONAL CHART 2013-14



# Internal Audit

## ORGANIZATIONAL CHART 2013-14

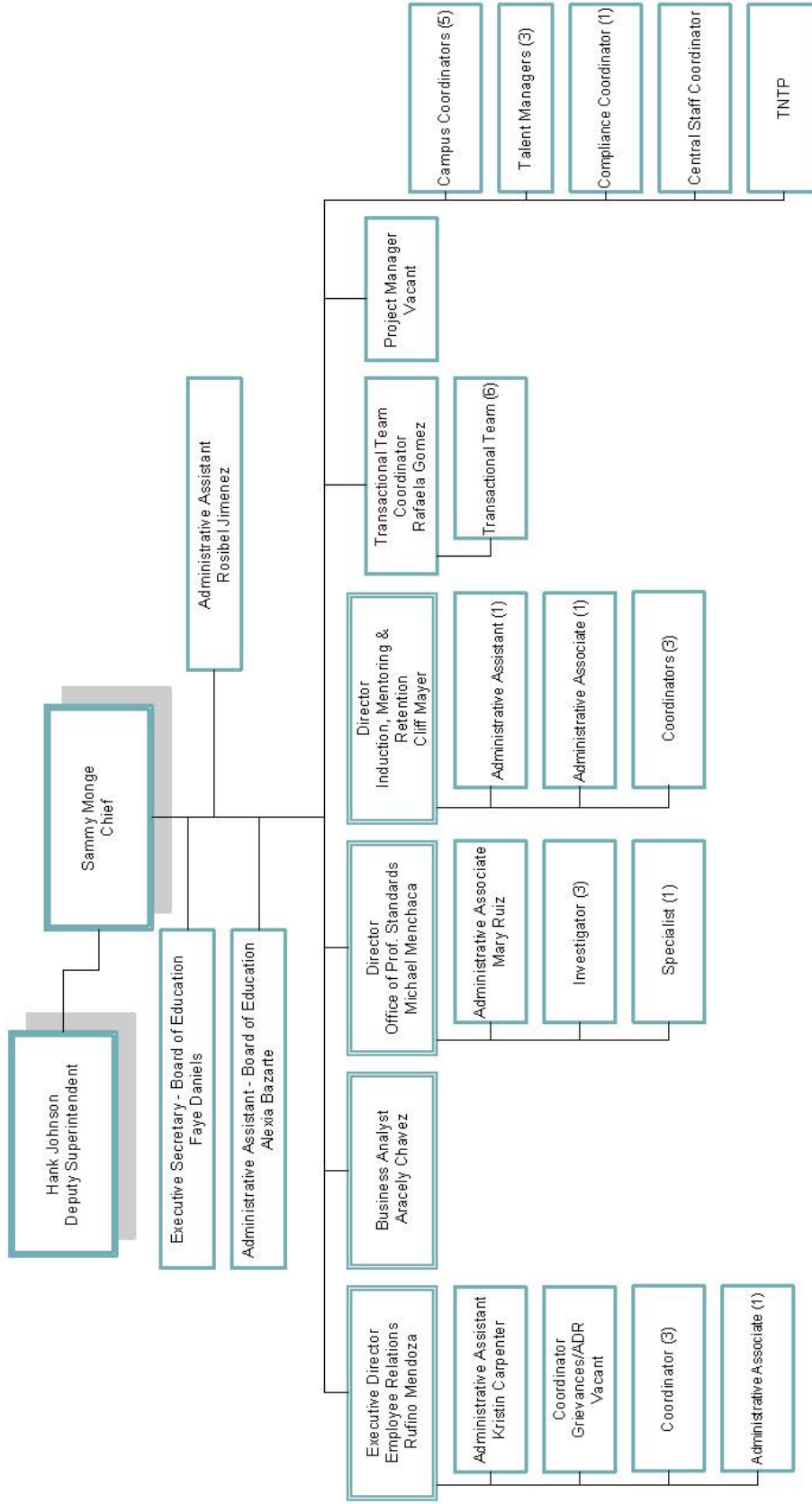






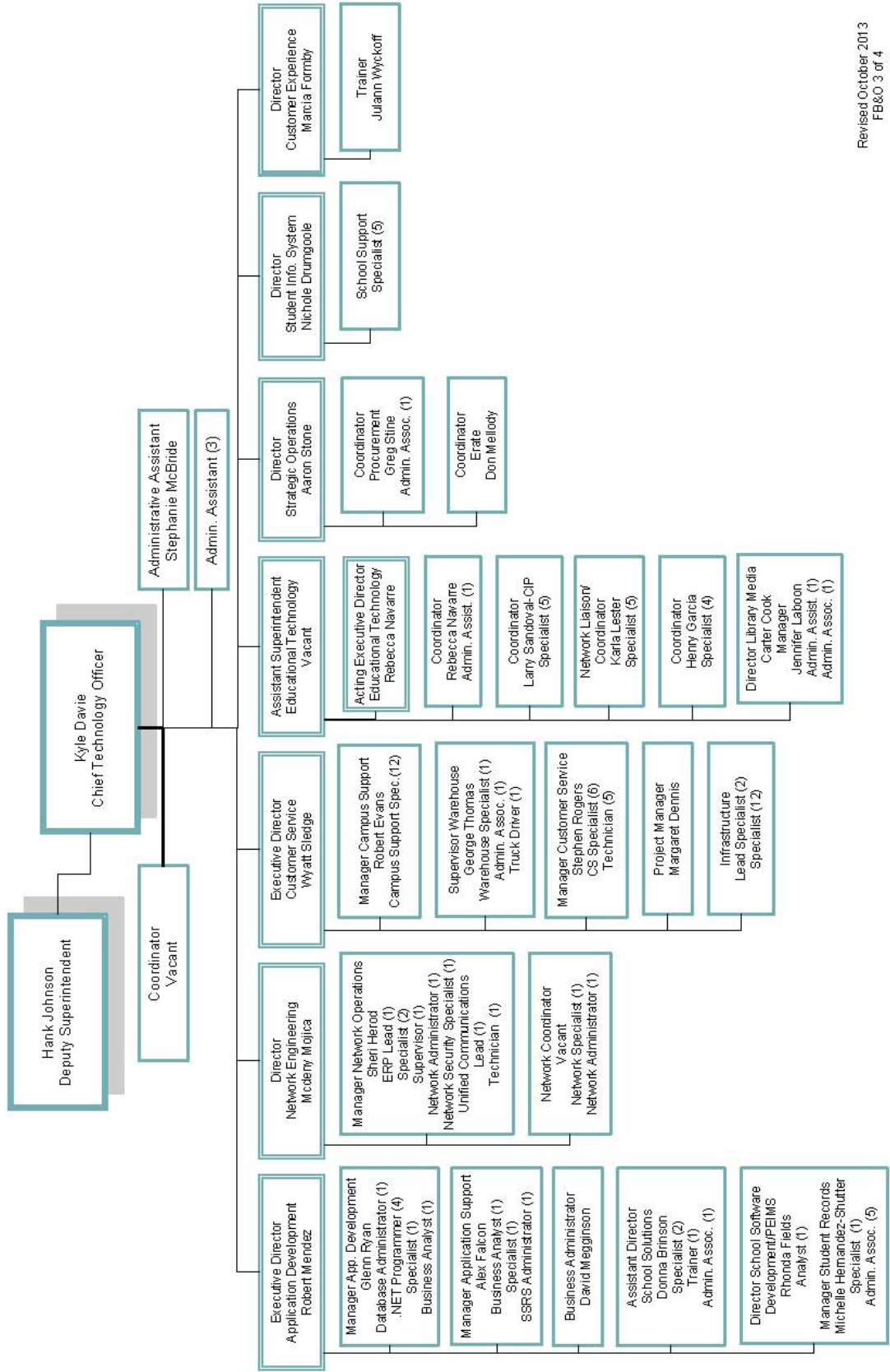
# Finance, Business & Operations Human Capital Management

## ORGANIZATIONAL CHART 2013-14



# Finance, Business & Operations Division of Technology

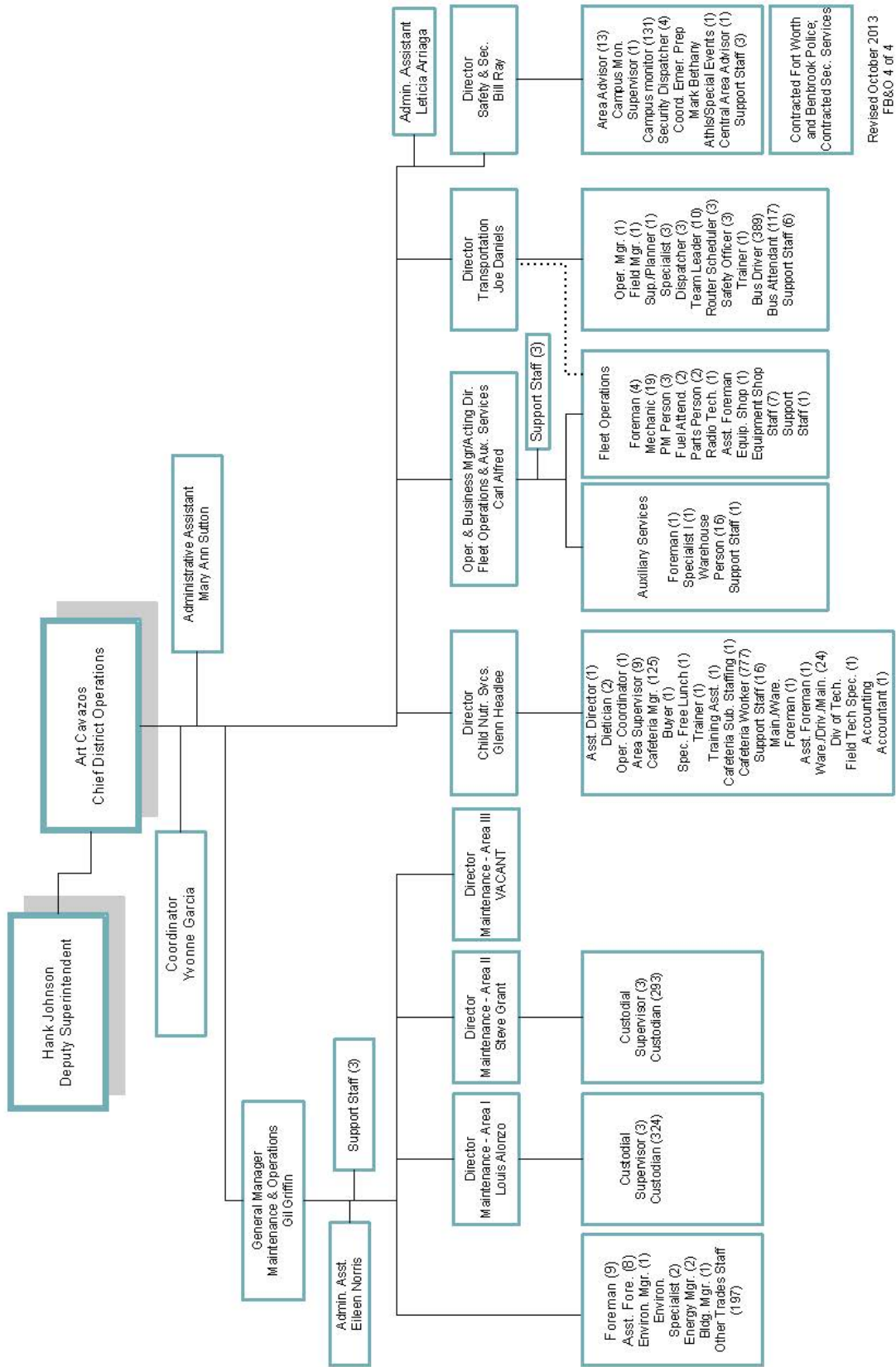
## ORGANIZATIONAL CHART 2013-14



# Finance, Business & Operations District Operations



## ORGANIZATIONAL CHART 2013-14

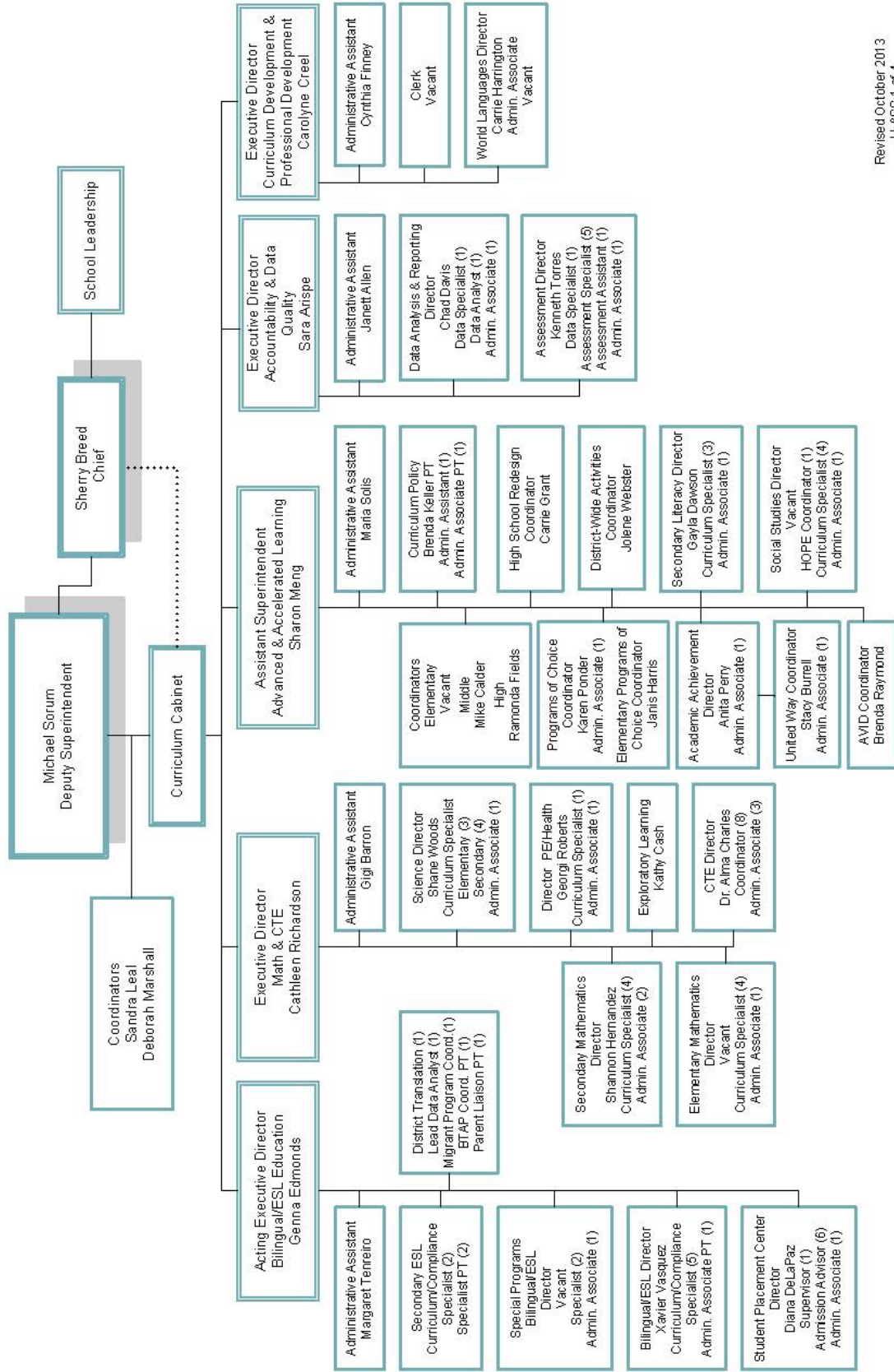


Revised: October 2013  
FB&O 4 of 4



# Leadership, Learning & Student Support

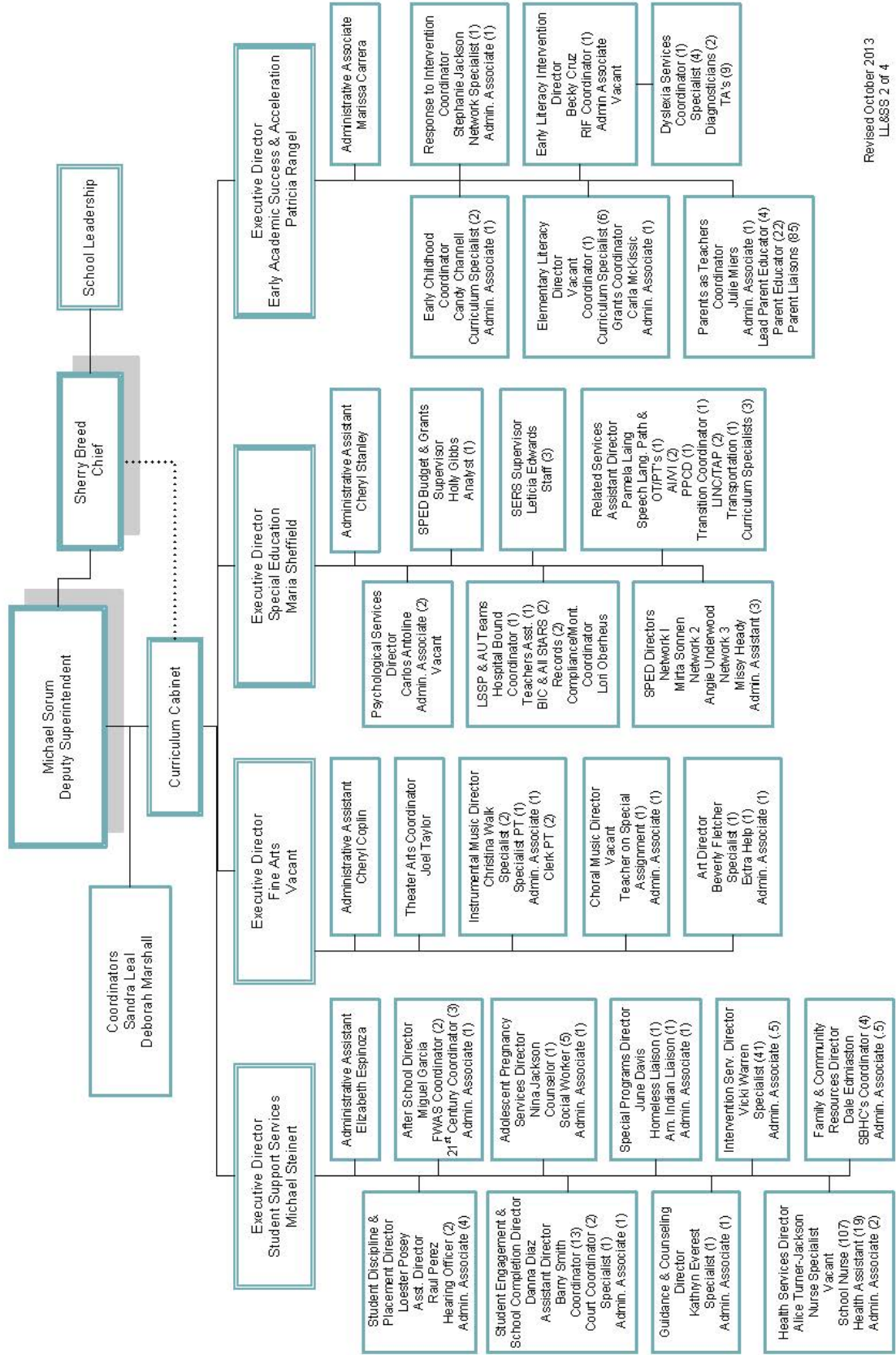
## ORGANIZATIONAL CHART 2013-14



Revised October 2013  
LLSSS 1 of 4

# Leadership, Learning & Student Support

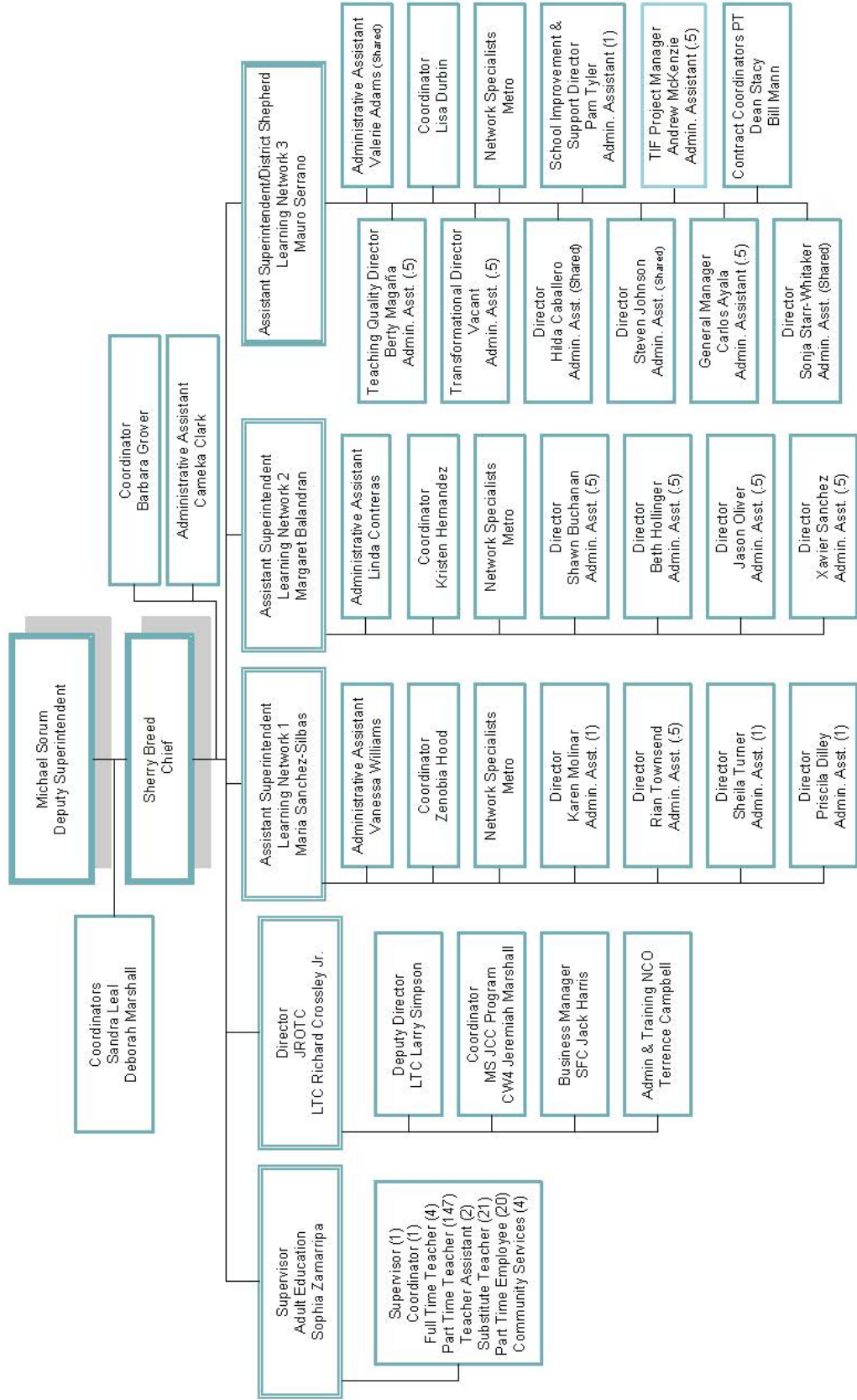
## ORGANIZATIONAL CHART 2013-14



Revised October 2013  
LL&SS 2 of 4

# Leadership, Learning & Student Support

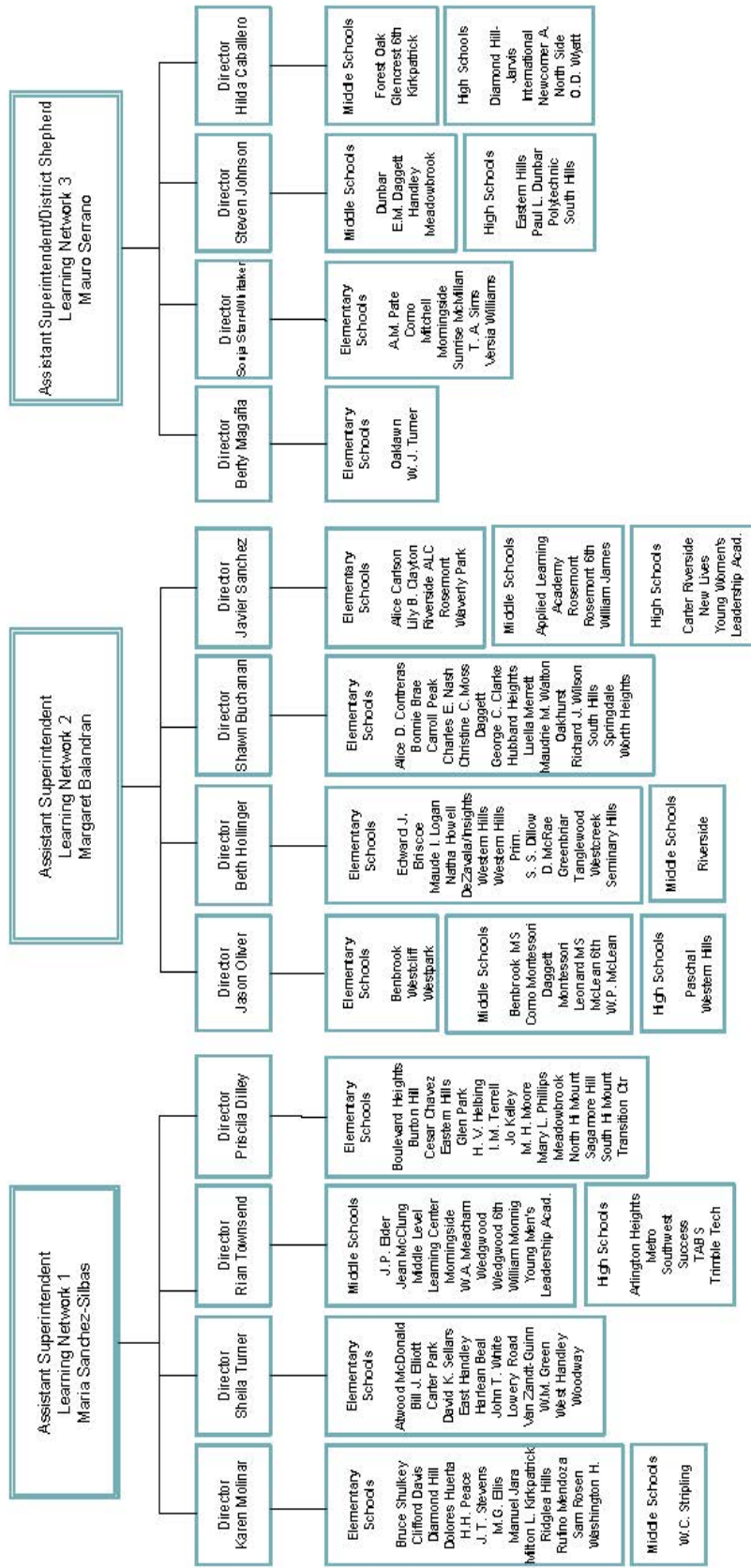
## ORGANIZATIONAL CHART 2013-14





# Leadership, Learning & Student Support

## School Assignments by Leadership Director



# BOARD MEMBERS AND THEIR DISTRICTS

**T. A. Sims, Sr.**  
 Board 2nd Vice President  
 District 4  
 First elected 1983  
 Pharmacist  
 Term Expires 2017  
 4421 Kingsdale Drive  
 76119, (817) 534-6406  
[ta.sims@fwisd.org](mailto:ta.sims@fwisd.org)



**CHRISTENE C. MOSS**  
 Board President  
 District 3  
 Elected 1990  
 Long term care RN Consultant  
 Term Expires 2015  
 5625 Eisenhower  
 76112, (817) 429-9071  
[christene.moss@fwisd.org](mailto:christene.moss@fwisd.org)



**JUDY NEEDHAM**  
 District 5  
 Elected 1996  
 Fundraising Consultant  
 Term Expires 2015  
 7579 Surfside Drive  
 76135, (817) 223-0552  
[judy.needham@fwisd.org](mailto:judy.needham@fwisd.org)



**JACINTO RAMOS, JR.**  
 District 1  
 First elected 2013  
 TCJS, Restitution Supervisor  
 Term Expires 2017  
 1817 Harrington Ave.  
 76164, (817) 971-8328  
[jacinto.ramos@fwisd.org](mailto:jacinto.ramos@fwisd.org)



**NORMAN ROBBINS**  
 Board Secretary  
 District 7  
 Elected 2004  
 Sr. Mgr. Community Relations  
 Term Expires 2017  
 6144 Plum Valley Place  
 76116, (817) 851-4392  
[norman.robbins@fwisd.org](mailto:norman.robbins@fwisd.org)



**TOBI JACKSON**  
 Board 1st Vice President  
 District 2  
 Elected 2010  
 Professional Educator  
 and Administrator  
 Term Expires 2015  
 2108 Yosemite Court  
 76112, (817) 457-7816  
[tobi.jackson@fwisd.org](mailto:tobi.jackson@fwisd.org)



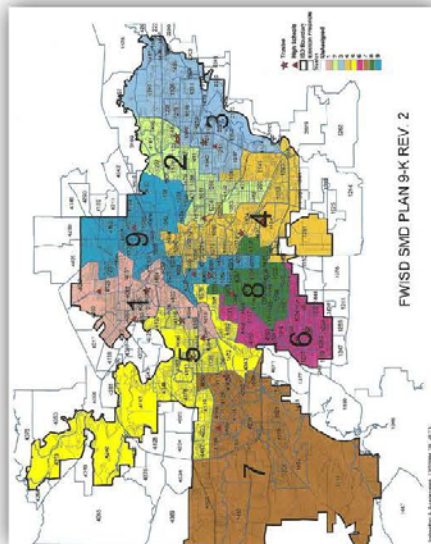
**MATTHEW AVILA**  
 District 8  
 First elected 2013  
 Business Executive  
 Term Expires 2017  
 1929 Chatburn Court  
 76110, (817) 946-8080  
[matthew.avila@fwisd.org](mailto:matthew.avila@fwisd.org)



**ANN SUTHERLAND**  
 District 6  
 Elected 2010  
 Educator, Budget Analyst  
 Term Expires 2015  
 4028 Aragon Drive  
 76133, (817) 504-3360  
[ann.sutherland@fwisd.org](mailto:ann.sutherland@fwisd.org)



**ASHLEY PAZ**  
 District 9  
 First elected 2013  
 Event Mgmt Consultant  
 Term Expires 2017  
 2000 Hurley Ave  
 76110, (817) 965-1253  
[ashley.paz@fwisd.org](mailto:ashley.paz@fwisd.org)



**WALTER D. DANSBY**  
 Superintendent  
 (817) 814-1900  
[walter.dansby@fwisd.org](mailto:walter.dansby@fwisd.org)



## **SUPERINTENDENT'S CABINET**

Mr. Walter Dansby ..... Superintendent  
Robert Ray ..... Deputy Superintendent, Program Efficiency & Effectiveness  
Michael Sorum ..... Deputy Superintendent, Leadership, Learning & Student Support  
Hank Johnson ..... Deputy Superintendent, Finance, Business & Operations  
Valerie A. Carrillo ..... Chief Legal Counsel, Legal Department  
Sherry Breed ..... Chief Leadership, Learning & Student Support Services  
Kyle Davie ..... Chief Technology Officer, Division of Technology  
Art Cavazos ..... Chief District Operations, District Operations  
Sammy Monge ..... Chief Human Capital Management, Human Capital Management  
Barbara Griffith ..... Senior Communications Officer, Communications Department  
Elsie I. Schiro ..... Senior Officer, Budget and Finance

### ***BUSINESS/FINANCE DEPARTMENT***

Lori Boswell ..... Controller  
Linda Vaughan ..... Assistant Controller

### ***INTERNAL AUDIT***

Steven Shepherd ..... Chief Internal Auditor

### ***ACCOUNTANTS AND ADVISORS***

Weaver and Tidwell, L. L. P. .... Independent Auditors  
Fort Worth, Texas  
Kelly, Hart and Hallman ..... Bond Counsel  
Fort Worth, Texas  
First Southwest Company ..... Financial Advisors  
Dallas, Texas



## **FINANCIAL SECTION**





## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Fort Worth Independent School District  
Fort Worth, Texas

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Worth Independent School District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–19 and 75–79 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

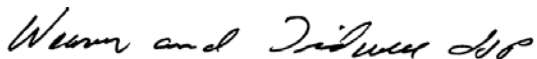
Board of Trustees  
Fort Worth Independent School District

Page 3

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2013, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas  
November 12, 2013

## **FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

In this section of the Comprehensive Annual Financial Report, the Fort Worth Independent School (the District) discusses and analyzes its financial performance for the period ended June 30, 2013. This section should be read in conjunction with the transmittal letter, the independent auditors' report, and the District's Basic Financial Statements.

### **FINANCIAL HIGHLIGHTS**

- Total combined net position for the District amounted to \$466.1 million as of June 30, 2013. This was an increase of 17.8% from the previous year.
- Total primary government expenses totaled \$773.7 million down by 6.0% from the prior year. Of this amount total Governmental Activities totaled \$733.3 million and Business-Type Activities totaled \$40.4 million.
- Net position of the enterprise fund (business-type activities) increased by \$1.3 million to \$11.6 million, an increase of 13.0%.
- The total available general fund balance increased by \$36.8 million from last year to \$160.8 million.
- At the end of the current fiscal year, unassigned fund balance in the general fund was \$150.4 million, or 25.8% of total general fund expenditures

### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The two major categories of statements are the government-wide statements and the fund financial statements.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the District as a whole and provide both long-term and short-term information about the overall financial status.

The fund financial statements focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The governmental funds statements tell how general government services were financed in the short term as well as what remains for future spending. Proprietary funds statements offer short and long-term financial information about the activities the government operates like businesses, such as food service. Fiduciary funds statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information contained in the financial statements and provide more detailed information and data. The statements are

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The remainder of this overview section of the MD&A explains the structure and contents of each of the statements.

**The Statement of Net Position and the Statement of Activities**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position, deferred outflows and how they have changed. Net position—the difference between the District's assets, liabilities and deferred inflows—is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall health of the District, additional non-financial factors such as changes in the District's tax base must be considered.

The government-wide financial statements of the District include the Governmental Activities and Business-Type Activities. Most of the District's basic services are included in the Governmental Activities, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes and grants finance most of these activities.

Business-type activities include those services for which fees are charged to help cover the cost of the services. The District's food service enterprise fund is included here.

**FUND FINANCIAL STATEMENTS**

The fund financial statements provide more detailed information about the District's most significant funds—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three kinds of funds:

- *Governmental Funds*—Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided at the bottom of the governmental funds statements, or on the subsequent page that explains, the relationship (or differences) between them.

- *Proprietary Funds*—Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information.

The District uses the food service enterprise fund to report activities related to the school lunch and breakfast program.

Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities—such as the District's self-funded Workers' Compensation and Unemployment Insurance Fund and the Print Shop Fund.

- *Fiduciary Funds*—The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

## **FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**Net position.** The District's *combined* net position were \$466.1 million on June 30, 2013 (See Table A-1).

Some of the District's net position from governmental activities are either restricted as to the purpose they can be used for or they are invested in capital assets. The unrestricted net position of the governmental activities of the District total \$191.3 million. The district had \$229.7 million net investment in capital assets.

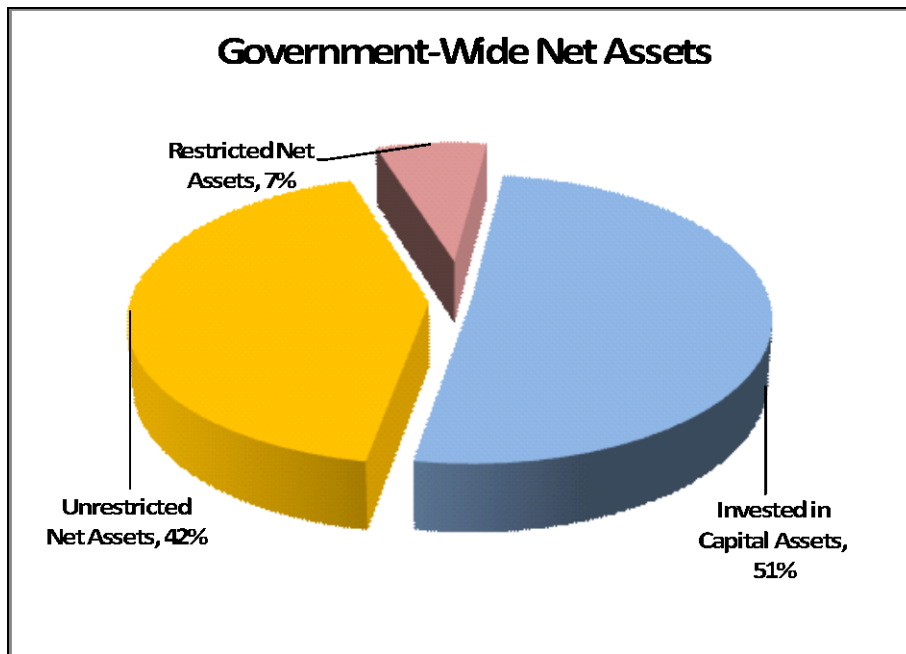
The net assets of the business-type activities totaled \$11.6 million. These resources cannot be used for governmental activities. The District can generally only use these net assets to finance the continuing operations of its business activities in food service.



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Table A-1  
The District's Net Assets  
(in millions of dollars)**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
Current Assets	\$ 387.0	\$ 353.5	\$ 12.8	\$ 10.5	\$ 399.8	\$ 364.0
Other Noncurrent Assets	-	40.0	-	-	-	40.0
Capital Assets	923.0	903.5	0.5	0.4	923.5	903.9
<b>Total Assets</b>	<b>1,310.0</b>	<b>1,297.0</b>	<b>13.3</b>	<b>10.9</b>	<b>1,323.3</b>	<b>1,307.9</b>
Current Liabilities	114.8	217.0	1.7	0.7	116.5	217.7
Non-Current Liabilities	740.7	694.6	-	-	740.7	694.6
<b>Total liabilities</b>	<b>855.5</b>	<b>911.6</b>	<b>1.7</b>	<b>0.7</b>	<b>857.2</b>	<b>912.3</b>
<b>Net Assets:</b>						
Invested in capital assets	229.7	207.7	0.5	0.4	230.2	208.1
Restricted Net Assets	33.5	28.9	11.1	9.8	44.6	38.7
Unrestricted Net Assets	191.3	148.8	-	-	191.3	148.8
<b>Total Net Assets</b>	<b>\$ 454.5</b>	<b>\$ 385.4</b>	<b>\$ 11.6</b>	<b>\$ 10.2</b>	<b>\$ 466.1</b>	<b>\$ 395.6</b>



Reviewing Table A-1 reveals an increase in governmental activities current assets from the prior year by \$23.5 million. This was largely attributed to an increase in local revenue resulting from an increase in property values as well as an increase in state revenue due to increased

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

enrollment. As the 2007 CIP reaches completion, there was a \$19.4 million increase in capital assets. Non-current liabilities decreased due to payments made on long-term debt. The District did not issue or refund bonds for this reporting period. At June 30, 2013, the District maintained \$191.3 million in unrestricted net assets available to fund on-going projects of the District. The District further had invested \$229.7 million in capital assets, net of related debt—an increase of 22 million from the prior year due to capital additions.

Business-type activities current assets increased by \$2.3 million over last year mainly driven by an increase in cash and temporary investments and an increase in food service inventory. Capital assets increased slightly due to the upgrade in food service equipment. Total liabilities also increased from the prior year as a result of an increase in accounts payable at year-end and an increase in salary accruals. The increase in total assets was the result of revenues exceeding expenses in the food service program by \$1.3 million for the 2012-2013 school year (See Exhibit D-2 at page 40).

**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

Total Program Revenues: The District's total revenues were \$844.1 million, broken down into governmental activities totaling \$802.4 million and business type activities totaling \$41.7 million. The increase in total revenue this reporting period over last year (\$24.6 million) is the result of the increase property values and increased student enrollment.

Total Program Expenses: The District's total expenses were \$773.7 million, broken down into governmental activities totaling \$733.3 million and business type activities totaling \$40.4 million. The decrease in total expenditures this reporting period over last year (\$49.4 million) is the result of a decrease in staffing levels district-wide coupled with reduced expenses in staff development.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Key elements of program revenues and expenses are listed below, together with an analysis as noted on the following page (See Table B-1).

**Table B-1  
Change in Net Assets  
(in millions of dollars)**

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
<b>PROGRAM REVENUES:</b>						
Charges for services	\$ 6.1	\$ 6.6	\$ 4.2	\$ 4.7	\$ 10.3	\$ 11.3
Operating Grants and Contributions	131.0	161.3	37.5	36.9	168.5	198.2
<b>General Revenue:</b>						
Property taxes - Maintenance & Operations	277.8	268.7	-	-	277.8	268.7
Property taxes - Debt Service	75.1	72.6	-	-	75.1	72.6
State aid - formula grants	306.8	262.2	-	-	306.8	262.2
Investment earnings	0.5	0.7	-	-	0.5	0.7
Miscellaneous	5.1	5.8	-	-	5.1	5.8
Total Revenues	802.4	777.9	41.7	41.6	844.1	819.5
<b>EXPENSES</b>						
11 Instruction	415.9	448.3	-	-	415.9	448.3
12 Instructional resources and media services	11.7	11.8	-	-	11.7	11.8
13 Curriculum development and instructional staff development	25.1	33.3	-	-	25.1	33.3
21 Instructional leadership	12.8	12.9	-	-	12.8	12.9
23 School leadership	45.7	47.2	-	-	45.7	47.2
31 Guidance, counseling and evaluation services	34.1	33.6	-	-	34.1	33.6
32 Social work services	4.4	4.7	-	-	4.4	4.7
33 Health services	7.8	7.9	-	-	7.8	7.9
34 Student (pupil) transportation	18.7	19.5	-	-	18.7	19.5
35 Food services	0.2	0.4	40.4	39.4	40.6	39.8
36 Cocurricular/Extracurricular activities	10.8	10.3	-	-	10.8	10.3
41 General administration	15.0	17.4	-	-	15.0	17.4
51 Plant maintenance and operations	69.8	71.4	-	-	69.8	71.4
52 Security and monitoring services	10.5	11.1	-	-	10.5	11.1
53 Data processing services	9.4	9.8	-	-	9.4	9.8
61 Community services	5.6	5.3	-	-	5.6	5.3
71 Debt service	29.5	31.9	-	-	29.5	31.9
93 Payments to Fiscal Agent	0.1	0.1	-	-	0.1	0.1
95 Payments to juvenile justice alternative education programs	0.3	0.2	-	-	0.3	0.2
97 Payments to tax increment fund	3.8	4.5	-	-	3.8	4.5
99 Other Intergovernmental Charges	2.1	2.1	-	-	2.1	2.1
Total Expenses	733.3	783.7	40.4	39.4	773.7	823.1
<b>Increase in Net Position</b>	69.1	(5.8)	1.3	2.2	70.4	(3.6)
<b>Beginning Net Position</b>	385.4	391.2	10.2	8.0	395.6	399.2
<b>Ending Net Position</b>	\$ 454.5	\$ 385.4	\$ 11.5	\$ 10.2	\$ 466.0	\$ 395.6

(Notes: Investment earnings for Business Type Activities was less than one million dollars; actual amount \$7,363).

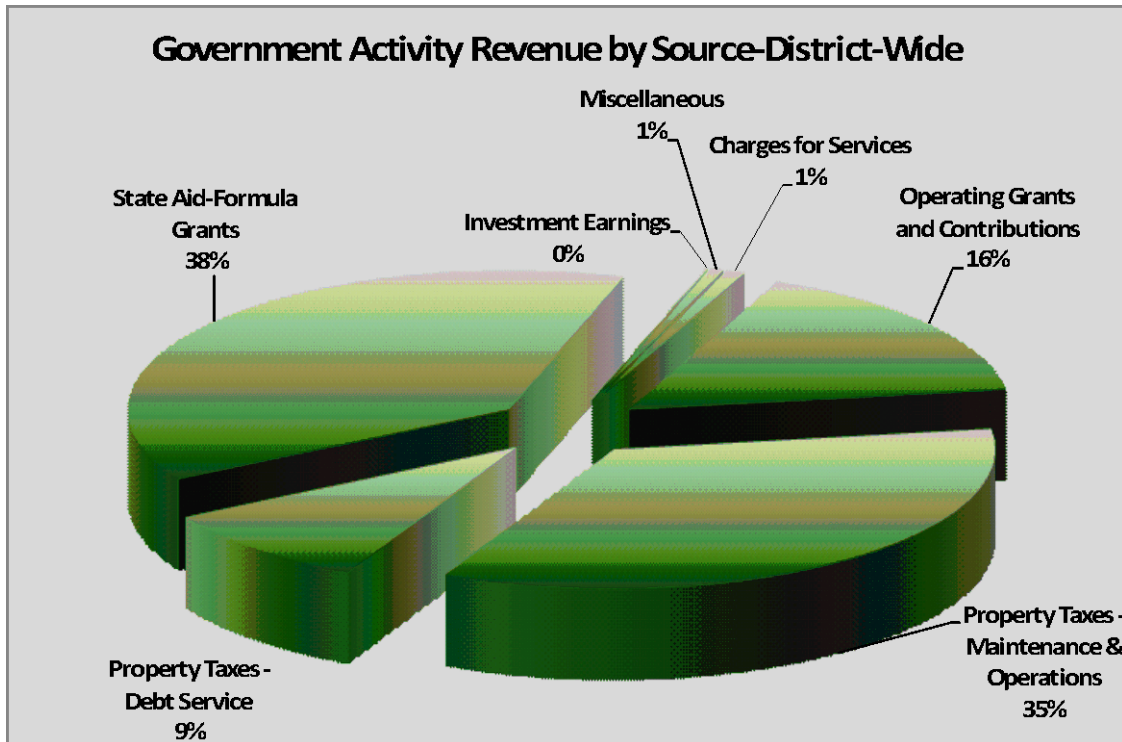
\*Differences in Table from other Exhibits due to rounding.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Government Activities Revenue:

A significant portion, 44.0%, of the District's governmental activities revenue came from property taxes (34.6% for Maintenance and Operations and 9.4% for Debt Service). Maintenance and Operations (M & O) and Interest and Sinking (I & S) tax revenue collections increased from the prior year. Property values increased over the prior year, resulting in a 3.4% increase in current tax collections during this reporting period.

State aid and state and federal grants and contributions were also a significant part of the District's operations, representing 54.5% of the District's revenue (38.2% from State aid-formula grants and 16.3% from Operating Grants and Contributions). Revenues generated from the state foundation program totaled \$306.8 million, an increase of \$44.6 million due to increased student enrollment. Investment income, charges for services and other revenue make up the remaining 1.5% portion of the District's total governmental activities revenue. District investment income was lower from prior years due to continued decline in rates of return on investments.

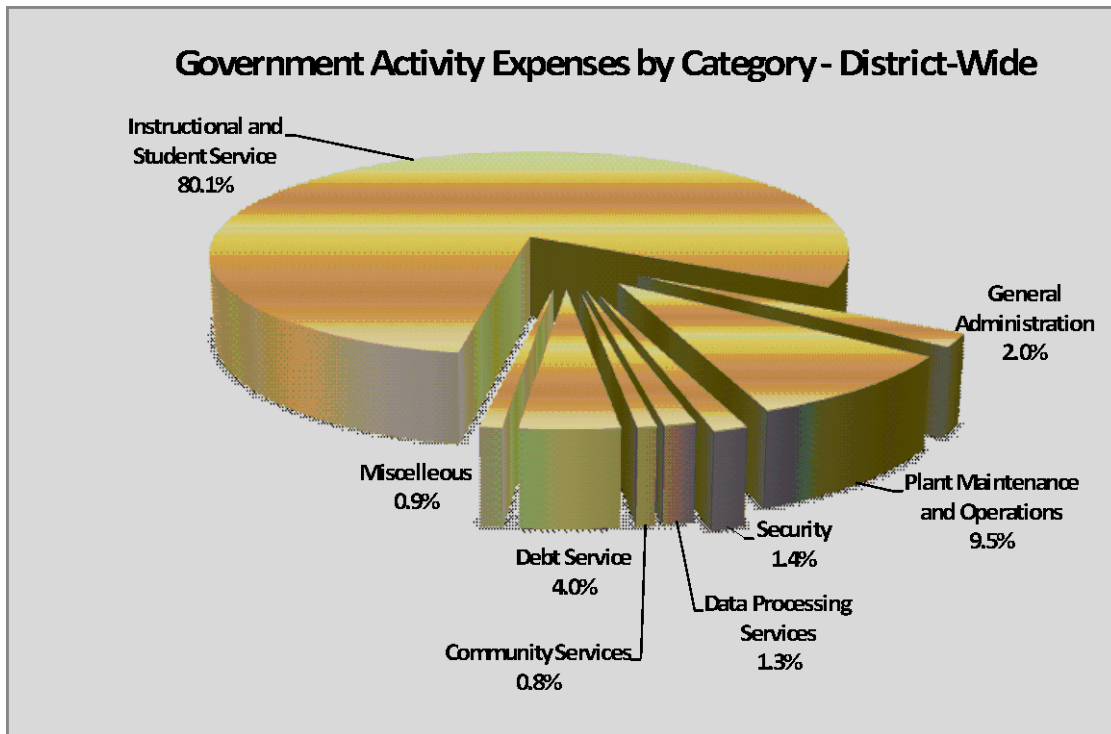


\*Note: Differences in percentages from other Exhibits due to rounding

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Government Activities Expenses:

The majority of the District's governmental activities expenses (80.1%) pay for direct instructional and student services and for plant maintenance and operations (9.5%), which includes utilities and upkeep of the buildings. The remainder (10.4%) is divided into general administration, security, data processing services, debt service payments, community related services, and miscellaneous expenses as reflected in the graph below.



Note: Differences in percentages from other Exhibits due to rounding

Government activities expenses decreased from the prior year by \$50.4 million or 6.4%, with the most significant reduction in cost being in instructional related expenditures and general administration expenditures. This was the result the district's efforts to reduce personnel through attrition. A two-year comparison of governmental activity expenditures reveals that the District's expenditures are consistent by category with variances being minimal. This also indicates no significant changes in the district operations over this two year period.



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Category	2013 Percentage	2012 Percentage	Variance
Instructional and Student Service	80.10%	80.38%	-0.28%
General administration	2.00%	2.22%	-0.22%
Plant maintenance and oper	9.50%	9.11%	0.39%
Security	1.40%	1.42%	-0.02%
Data processing services	1.30%	1.25%	0.05%
Community services	0.80%	0.68%	0.12%
Debt service	4.00%	4.07%	-0.07%
Miscellaneous	0.90%	0.88%	0.02%
<b>Total</b>	100%	100%	-0.010%

*Business Type Activities Revenue:*

Business type activities revenue totaled \$41.7 million up by \$0.1 million from last year. The business type activities were funded primarily with operating grants, which totaled \$37.5 million or 89.9% of the total, with the remaining \$4.2 million coming from charges for services. The increase in operating grants and contributions revenue was the result of increased revenue from the National School Breakfast and Lunch grants.

*Business Type Activities Expenses:*

Business type activities expenses totaled \$40.4 million up by \$1.0 million from the prior year. Business type activities expenses are incurred in the operation of the District's food service enterprise fund which includes the cost of operating District's school cafeterias, including personnel costs. The increased costs were offset by additional business type activities revenue, which resulted in a net increase in net assets of \$1.3 million.

**FUND BALANCE OF THE DISTRICT'S FUNDS**

GASB 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. For further details on the various fund balance classifications, refer to Exhibit F, Notes to the Financial Statements, Note 1.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**FUND BALANCE COMPARISON**

<b>Fund 199</b>	<b>2013 GASB 54</b>	<b>2012 GASB 54</b>	<b>Net Change</b>
Non-Spendable:			
Inventory	\$ 860,913	\$ 967,749	\$ (106,836)
Prepaid Items	50,000	50,000	
Spendable:			
Assigned Budgetary Deficit	9,499,372	27,618,102	(18,118,730)
Unassigned	150,376,643	95,305,990	55,070,653
<b>Totals</b>	<u>160,786,928</u>	<u>123,941,841</u>	<u>36,845,087</u>
<b>Funds 500 - 599</b>			
Spendable			
Restricted Retirement, Long Term Debt	39,734,052	36,909,379	2,824,673
<b>Totals</b>	<u>39,734,052</u>	<u>36,909,379</u>	<u>2,824,673</u>
<b>Funds 600 - 699</b>			
Spendable:			
Restricted for Construction	14,773,715	57,500,541	(42,726,826)
<b>Totals</b>	<u>14,773,715</u>	<u>57,500,541</u>	<u>(42,726,826)</u>
<b>Funds 380 - 499</b>			
Spendable:			
Restricted Special Revenue Funds	2,278,744	2,278,744	
Committed Campus Activity Funds	2,162,272	2,035,503	126,769
<b>Totals</b>	<u>4,441,016</u>	<u>4,314,247</u>	<u>126,769</u>
<b>Grand Totals</b>	<u>\$ 219,735,711</u>	<u>\$ 222,666,008</u>	<u>\$ (2,930,297)</u>

At the end of the current fiscal year, the Board of Education did not commit a portion of fund balance for any specified purpose in the general fund. In accordance with GASB 54, the Board, by adopting a budget deficit for 2013-2014 in the sum of \$9.49 million, assigned those funds for that purpose. As a result, unassigned fund balance in the General Fund totaled \$150.3 million after considering non-spendable inventory and prepaid Items, understanding encumbrances are no longer a designation, unless specifically committed or assigned for that purpose.

The federal grant funds (Funds 200-379) have no fund balance since the majority of revenue realized from these funds is on a reimbursement method or, where applicable, unused balances are returned to the grantor at the close of the specified project periods.

The debt service fund balance (Funds 500-599) increased by less than \$2.8 million totaling \$39.7 million. This balance is managed as an integral part of the District's debt service program to pay the principal and interest due on voter approved bonds if current year revenue falls short for that purpose.

The capital projects fund balance (Funds 600-699) decreased by \$42.7 million. This decrease was the result of their near completion of approved projects recommended in the 2007 Magellan study. At the end of 2013, the capital projects fund balance was \$14.8 and is restricted for the use to complete all remaining projects in 2013-2014.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

The non-major funds (Funds 380-499) have a combined \$4.4 million fund balance up slightly from the prior year. With GASB 54, fund balances in state and local funds are restricted by the granting agency as specified in the grant award, and campus activity funds are committed pursuant to board policy for the purposes intended within the funds.

The total fund balances available to the District at June 30, 2013, was \$219.7 million. Of this amount, \$160.8 million is available in the General Fund. The overall fund balance decreased by \$2.9 million due to the drop in the capital projects fund balance from the prior year in the sum of \$42.7 million as a result of the utilization of reserves to complete campus additions, campus and athletic facilities renovations, and the construction of new schools under the District's Capital Improvement Program.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revised its budget. These budget amendments generally fell into 4 categories:

- Supplemental appropriations to reflect encumbrances and unspent site-based carryovers from the previous year;
- Revenue adjustments to reflect changes in property tax and state aid revenues based on updated information;
- Line item transfers between functional categories;
- Final amendments to reflect any projected/potential budget overruns.

The Budget to Actual Comparison Table that follows is illustrative of the changes in the District's 2012-2013 budget from initial adoption by the Board to the final approved amendment prior to the end of the fiscal year. The table also reflects actual revenues by revenue type and expenditures by function. This comparison is also presented with fund balance presentation in Exhibit G-1 on page 70.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Budget to Actual Comparison**

	BUDGETED AMOUNTS		GENERAL FUND ACTUAL AMOUNTS	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET OVER (UNDER)
Resources (inflows):				
5700 Local and intermediate sources	\$ 260,944,460	\$ 285,227,083	\$ 283,413,765	\$ (1,813,318)
5800 State program revenues	305,169,758	316,310,332	329,329,691	13,019,359
5900 Federal program revenues	6,300,000	5,000,000	8,509,369	3,509,369
<b>Amounts available for appropriation</b>	<b>\$ 572,414,218</b>	<b>\$ 606,537,415</b>	<b>\$ 621,252,825</b>	<b>\$ 14,715,410</b>
Charges to appropriations (outflows)				
11 Instruction	\$ 343,457,640	\$ 341,015,745	\$ 333,988,968	\$ 7,026,777
12 Instructional resources and media services	9,723,418	10,074,999	9,539,652	535,347
13 Curriculum development and instructional personnel development	8,281,600	6,568,571	5,155,859	1,412,712
21 Instructional administration	13,395,539	11,786,925	10,924,249	862,676
23 School administration	42,941,479	42,506,378	40,974,492	1,531,886
31 Guidance and counseling services	29,342,109	29,794,283	28,887,392	906,891
32 Attendance and social work services	3,899,411	4,195,748	3,667,351	528,397
33 Health services	7,615,754	7,637,300	7,471,705	165,595
34 Student (pupil) transportation	18,962,112	18,479,245	18,047,189	432,056
35 Food services	168,856	220,440	181,998	38,442
36 Cocurricular/Extracurricular activities	10,523,362	10,792,761	10,023,365	769,396
41 General administration	13,609,076	14,589,198	13,386,520	1,202,678
51 Plant maintenance and operations	69,436,558	70,000,899	66,877,027	3,123,872
52 Security and monitoring services	9,184,559	10,516,396	9,609,422	906,974
53 Data processing services	8,368,815	12,062,780	10,169,236	1,893,544
61 Community services	4,642,353	4,599,767	3,845,744	754,023
81 Facilities Acquisition & Construction	300,000	6,330,000	5,871,794.00	458,206
95 Juvenile Justice Alternative Education	314,000	375,000	279,000	96,000
97 Tax Increment Financing	3,790,817	3,082,548	2,965,765	116,783
99 Other Intergovernmental Charges	2,074,871	2,178,615	2,106,868	71,747
<b>Total charges to appropriations</b>	<b>\$ 600,032,329</b>	<b>\$ 606,807,598</b>	<b>\$ 583,973,596</b>	<b>\$ 22,834,002</b>

At the close of the fiscal year, actual expenditures were \$22.8 million less than the final budgeted appropriations of \$606.8 million, and actual revenues and other sources were \$14.7 million more than the final budgeted estimated revenues of \$606.5 million. The major variances from the original budget to the final approved budget and/or from the final approved budget to actual expenditures are explained as follows:

**Revenue:**

State – Additional state aid increased due to increased enrollment in the current year coupled with previous year settle up. State Aid was originally budgeted on 73,365 ADA but increased to a final refined ADA of 76,330.

Federal – Federal revenue was higher than anticipated due to refined processes in SHARS and MAC to maximize revenue and by claiming the maximum amount authorized by TEA in in-direct costs to federal, state and local grants where applicable.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Expenditures:**

Function 13 – Variance due to overestimate in the need for extra duty, substitute and part time hourly personnel needed for professional development. The use of contracted services for professional development was also less than originally anticipated.

Function 32 – Variance due to overestimate of salaries for professional personnel. The use of miscellaneous contracted services was also less than originally budgeted.

Function 35 – Variance due to overestimate in the final budget amendment required for function.

Function 53 – Variance due to budgeted funds originally appropriated for E-rate purchases did not occur during the 2012-2013 fiscal year. Additionally, although the Board approved a budget amendment of \$1.7M to purchase the new student information system software and implementation, only \$673,433 was actually expended during the 2012-2013 fiscal year with the remaining amount of the purchase order; \$1,010,150 rolling into the new fiscal year.

Function 61 – Variance due to overestimate of both professional and para-professional staff coupled with underutilization of miscellaneous contracted services.

Function 95 – Variance due to overestimate in the final budget amendment required for function.

Budget amendments were performed routinely and in accordance with Board Policy CE throughout the 2012-2013 fiscal year. The majority of transfers between functions resulted from campus and department owner requests to transfer site based and department budgets between function in the normal course of operations. More notable budget amendments during the year included:

1. In September of 2012, the Board approved a budget amendment in the sum of \$6.7M increasing the budget deficit to \$34.4M to account for:
  - Additional maintenance facility projects,
  - New football fields,
  - Maintenance contract renewals delayed from prior year,
  - New school start up costs, and
  - Carryover budget for campuses
2. In December of 2012, the Board approved a budget amendment transferring \$4.5M from function 11 to 81 to purchase real estate for the YWLA, (Young Women's Leadership Academy)
3. In January of 2013, the Board approved a budget amendment transferring \$1.7M from function 11 to 53 for to purchase a new student information system.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2013, the District had invested \$923.0 million (net of accumulated depreciation) in a broad range of capital assets, including land, buildings and improvements, and furniture and equipment in the governmental activities funds. During the 2012-2013 school year, the district continued to complete the designated projects under its Capital Improvement Program. As indicated in the Capital Asset Table that follows, the district added over \$101.4 million in building improvements to the district's capital assets during the 2012-2013 school year. The \$101.4 million increase in buildings and improvements is the result of the near completion of the 2007 Capital Improvement Program which should reach 100% completion in 2013-2014.

The decrease to construction in progress in the 2012-2013 school year was \$54.8 million leaving only 15.8 in construction in progress for the final two remaining projects approved by the Board.

Business-type activities capital assets had no significant reportable changes from the prior year. (See Note 7 to the Financial Statements for more detailed analysis of the year's capital asset activity).

**District's Capital Assets**  
*(in millions of dollars)*

	Governmental Activities		Business-type Activities	
	2013	2012	2013	2012
Land	\$ 43.4	\$ 43.4	\$ -	\$ -
Buildings and Improvements	1,167.0	1,065.6	-	-
Furniture and Equipment	118.8	119.4	12.2	12.0
Construction in Progress	15.8	70.6	-	-
<b>Totals at Historical Cost</b>	<u>1,345.0</u>	<u>1,299.0</u>	<u>12.2</u>	<u>12.0</u>
<b>Total Accumulated Depreciation</b>	<u>(422.0)</u>	<u>(395.4)</u>	<u>(11.7)</u>	<u>(11.6)</u>
<b>Net Capital Assets</b>	<u>\$ 923.0</u>	<u>\$ 903.6</u>	<u>\$ 0.5</u>	<u>\$ 0.4</u>

Note: Differences in Table from other Exhibits due to rounding.

**Debt Administration:**

The District did not issue, retire, or refund bonds in the 2012-2013 reporting period. The Long Term Debt Table below shows the comparison of the District's Long Term Debt from the prior year. The reduction in bonds payable is the result of the discharge of principal on bonds.



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**District's Long Term Debt  
(in millions of dollars)**

	<b>Governmental Activities</b>	
	<b>2013</b>	<b>2012</b>
Bonds Payable		
Current Year Portion	\$ 44.54	\$ 83.22
Long Term Portion	628.58	632.47
<b>Total Bonds Payable</b>	<b>673.12</b>	<b>715.69</b>
Other Bond Related Liabilities		
Premium on Long Term Rebt	43.75	48.04
Deferred Refunding Amount	(8.27)	(9.82)
<b>Total Other Bond Related Liabilities</b>	<b>35.48</b>	<b>38.22</b>
Compensation Payable		
Current Year Portion	6.06	5.78
Long Term Portion	16.37	17.37
<b>Total Compensation Payable</b>	<b>22.43</b>	<b>23.15</b>
Workers' Comp Losses-Accrued Expenses		
Current Year Portion	3.56	4.02
Long Term Portion	6.07	6.53
<b>Total Workers' Comp Projected Losses</b>	<b>9.63</b>	<b>10.55</b>
<b>Total Long Term Debt</b>	<b>\$ 740.66</b>	<b>\$ 787.61</b>

For additional details on long term debt activity, see Exhibit F, Notes to the Financial Statements, Note 9, starting at page 63.

**ECONOMIC FACTORS AND THE 2013-2014 BUDGET AND TAX RATES**

The Board adopted a deficit budget in the sum of \$9.5 million for the 2013-2014 school year, representing \$644 million in appropriations and \$634 million in estimated revenues. The \$9.5 million has been assigned as the budgetary deficit. The unassigned fund balance is \$150.3 million.

<b>Bond Ratings</b>
By virtue of the State's Permanent School Fund guarantee, District's bonds that are covered under this guarantee have a "AAA" rating. Underlying ratings are as follows: Moody's Investor Services "Aa1" and Standard & Poors "AA".

The 82<sup>nd</sup> Legislature reduced funding for public school districts by \$5.3 billion for the 2012-2013 biennium. This forced many districts to reduce budgets and make difficult funding decisions. During the 2012-2013 budget planning process (second year of the biennium), administration again reviewed its staffing ratios and implemented procedures for hiring and staffing. Since nearly 85% of the District's annual budget is appropriated for salaries and benefits, the District approached budget reductions by

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

reviewing its personnel and reducing staff where required to avoid layoffs utilizing attrition when possible. Therefore, the District made sizeable budget reductions, while maintaining student to teacher and staff to student ratios within the limits set by TEA.

Although the District did not provide a pay increase to employees for the 2012-2013 school year, the Board approved a one-time payment to eligible employees equal to one percent of their base pay and paid in October of 2012. This amount was not added to the employee's base pay for future calculations.

Looking forward to the 2013-2014 school year, and with Legislative changes coming out of the 83<sup>rd</sup> legislature which will positively affect the amount of school funding the District will receive over the 2014-2015 biennium, the Board did approve an across the board 4% salary increase to all eligible employees. The District will receive approximately \$48.3M in additional state aid over the next two years.

The Board of Trustees voted unanimously to seek voter approval for issuance of \$490M capital improvement bonds for the District's Capital Improvement Program. Election day was November 5, 2013.

The District's maintenance and operations tax rate for 2013-2014 did not change from the prior year and is \$1.04/\$100 and the debt service rate is \$0.282/\$100.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please feel free to contact us at the locations and telephone numbers listed below:

Lori Boswell, Controller  
100 N. University, Suite NE140B  
Fort Worth, Texas 76107  
(817) 814-2140

Elsie I Schiro, Senior Officer, Budget & Finance  
100 N. University, Suite NE 150B  
Fort Worth, Texas 76107  
(817) 814-2170

Mr. Hank Johnson, CPA  
Deputy Superintendent  
100 N. University Drive  
Fort Worth, Texas 76107  
(817) 814-2100



## **BASIC FINANCIAL STATEMENTS**



## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**





**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2013**

<b>DATA CONTROL CODES</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b><u>ASSETS</u></b>			
Current Assets:			
1110	\$ 247,522,719	\$ 9,129,130	\$ 256,651,849
1220	36,239,662	-	36,239,662
1230	(11,550,668)	-	(11,550,668)
1240	105,872,874	1,307,581	107,180,455
1250	279	-	279
1290	3,761,438	-	3,761,438
1310	860,913	2,413,237	3,274,150
1410	50,000	-	50,000
1420	4,285,613	-	4,285,613
	<u>387,042,830</u>	<u>12,849,948</u>	<u>399,892,778</u>
Total Current Assets			
Noncurrent Assets:			
Capital Assets not being depreciated			
1510	43,371,538	-	43,371,538
1580	15,821,679	-	15,821,679
Capital Assets net of accumulated depreciation:			
1520	818,951,031	-	818,951,031
1530	44,786,258	463,606	45,249,864
	<u>922,930,506</u>	<u>463,606</u>	<u>923,394,112</u>
	922,930,506	463,606	923,394,112
<b>1000</b>	<b>\$ 1,309,973,336</b>	<b>\$ 13,313,554</b>	<b>\$ 1,323,286,890</b>
<b><u>LIABILITIES</u></b>			
Current Liabilities:			
2110	\$ 18,711,261	\$ 873,882	\$ 19,585,143
2140	11,466,742	-	11,466,742
2150	6,828,492	-	6,828,492
2160	72,645,326	778,420	73,423,746
2180	116,043	-	116,043
2310	5,049,910	95,411	5,145,321
	<u>114,817,774</u>	<u>1,747,713</u>	<u>116,565,487</u>
	114,817,774	1,747,713	116,565,487
Total Current Liabilities			
Noncurrent Liabilities:			
2501	54,161,603	-	54,161,603
2502	686,492,251	-	686,492,251
	<u>740,653,854</u>	<u>-</u>	<u>740,653,854</u>
	740,653,854	-	740,653,854
<b>2000</b>	<b>855,471,628</b>	<b>1,747,713</b>	<b>857,219,341</b>
<b><u>NET POSITION</u></b>			
3200	229,712,243	463,606	230,175,849
3800	Restricted For:		
3820	2,278,744	-	2,278,744
3850	31,189,192	-	31,189,192
3890	-	11,102,235	11,102,235
3900	191,321,529	-	191,321,529
	<u>454,501,708</u>	<u>11,565,841</u>	<u>466,067,549</u>
<b>3000</b>	<b>\$ 454,501,708</b>	<b>\$ 11,565,841</b>	<b>\$ 466,067,549</b>

The notes to financial statements are an intergral part of this statement

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental activities:			
11 Instruction	\$ 415,873,189	\$ 5,134,271	\$ 84,976,875
12 Instructional Resources and Media Services	11,657,799	-	2,283,614
13 Curriculum Development and Instructional Staff Development	25,099,405	-	19,259,228
21 Instructional Leadership	12,787,897	-	1,981,732
23 School Leadership	45,746,453	-	5,326,833
31 Guidance, Counseling, and Evaluation Services	34,092,733	-	5,495,093
32 Social Work Services	4,384,198	-	738,757
33 Health Services	7,831,289	-	492,568
34 Student (pupil) Transportation	18,729,044	-	977,474
35 Food Services	166,095	-	118,018
36 Cocurricular/Extracurricular Activities	10,829,986	967,137	718,863
41 General Administration	14,953,485	-	794,821
95 Payments to Juvenile Justice Alternative Education Program	279,000	-	-
97 Payments to Tax Increment Fund	3,769,943	-	-
93 Payments to Fiscal Agent	57,952	-	-
99 Other Intergovernmental Charges	2,106,868	-	-
51 Plant Maintenance and Operations	69,813,246	-	4,134,231
52 Security and Monitoring Services	10,547,402	-	1,059,941
53 Data Processing Services	9,363,747	-	620,422
61 Community Services	5,647,308	-	2,006,489
71 Interest on Long-Term Debt	29,520,056	-	-
<b>Total Governmental Activities</b>	<b>733,257,095</b>	<b>6,101,408</b>	<b>130,984,959</b>
Business-Type Activities:			
Food Service	40,367,492	4,208,812	37,483,007
<b>Total Business-Type Activities</b>	<b>40,367,492</b>	<b>4,208,812</b>	<b>37,483,007</b>
<b>Total Primary Government</b>	<b>\$ 773,624,587</b>	<b>\$ 10,310,220</b>	<b>\$ 168,467,966</b>

General revenues:  
Taxes:  
    Property taxes - Maintenance & Operations  
    Property taxes - Debt Service  
State aid-formula grants  
Investment earnings  
Miscellaneous  
Total general revenues  
Change in net position  
Net position - beginning  
**Net position - ending**

The notes to financial statements are an intergral part of this statement

EXHIBIT B-1

**Net (Expense) Revenue and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
\$ (325,762,043)	\$ -	\$ (325,762,043)
(9,374,185)	-	(9,374,185)
(5,840,177)	-	(5,840,177)
(10,806,165)	-	(10,806,165)
(40,419,620)	-	(40,419,620)
(28,597,640)	-	(28,597,640)
(3,645,441)	-	(3,645,441)
(7,338,721)	-	(7,338,721)
(17,751,570)	-	(17,751,570)
(48,077)	-	(48,077)
(9,143,986)	-	(9,143,986)
(14,158,664)	-	(14,158,664)
(279,000)	-	(279,000)
(3,769,943)	-	(3,769,943)
(57,952)	-	(57,952)
(2,106,868)	-	(2,106,868)
(65,679,015)	-	(65,679,015)
(9,487,461)	-	(9,487,461)
(8,743,325)	-	(8,743,325)
(3,640,819)	-	(3,640,819)
(29,520,056)	-	(29,520,056)
<b>(596,170,728)</b>		<b>(596,170,728)</b>
	1,324,327	1,324,327
-	<b>1,324,327</b>	<b>1,324,327</b>
<b>\$ (596,170,728)</b>	<b>\$ 1,324,327</b>	<b>\$ (594,846,401)</b>
\$ 277,778,704	\$ -	\$ 277,778,704
75,115,242	-	75,115,242
306,817,982	-	306,817,982
453,058	7,363	460,421
5,080,129	-	5,080,129
665,245,115	7,363	665,252,478
69,074,387	1,331,690	70,406,077
385,427,321	10,234,151	395,661,472
<b>\$ 454,501,708</b>	<b>\$ 11,565,841</b>	<b>\$ 466,067,549</b>



## **FUND FINANCIAL STATEMENTS**





**GOVERNMENTAL FUNDS FINANCIAL STATEMENTS**



EXHIBIT C-1

FORT WORTH INDEPENDENT SCHOOL DISTRICT  
BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2013

DATA CONTROL CODES	MAJOR FUNDS				NONMAJOR FUNDS		
	100 - 199	200 - 379	500 - 599	600 - 699	380 - 499		
	GENERAL FUND	FEDERAL GRANT FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS	
<b>ASSETS</b>							
1110	Cash and Temporary Investments	\$ 178,369,122	\$ 29,367	\$ 38,778,008	\$ 20,479,896	\$ 9,293,701	\$ 246,950,094
1220	Property Taxes Receivable	30,403,442	-	5,836,220	-	-	36,239,662
1230	Allowance for Uncollectible Taxes	(9,690,489)	-	(1,860,179)	-	-	(11,550,668)
1240	Due from Other Governments	87,546,685	17,591,580	-	-	734,609	105,872,874
1250	Accrued Interest	279	-	-	-	-	279
1260	Due from Other Funds	11,056,445	-	1,226,552	-	1,577,091	13,860,088
1290	Other Receivables	3,700,944	-	-	-	21,818	3,722,762
1310	Inventories	860,913	-	-	-	-	860,913
1410	Prepaid Items	50,000	-	-	-	-	50,000
1910	Long Term Investments	-	-	-	-	-	-
<b>1000</b>	<b>TOTAL ASSETS</b>	<b>302,297,341</b>	<b>17,620,947</b>	<b>43,980,601</b>	<b>20,479,896</b>	<b>11,627,219</b>	<b>396,006,004</b>
<b>LIABILITIES</b>							
2110	Accounts Payable and Accrued Liabilities	10,333,907	1,409,989	-	5,466,181	197,510	17,407,587
2150	Payroll Deductions and Withholdings	6,828,409	-	-	-	-	6,828,409
2160	Accrued Wages Payable	64,216,369	7,710,733	-	-	718,224	72,645,326
2170	Due to Other Funds	43,237,785	8,500,000	1,324,667	240,000	1,254,583	54,557,035
2180	Due to Other Governments	115,818	225	-	-	-	116,043
2300	Unearned Revenue	16,778,125	-	2,921,882	-	5,015,886	24,715,893
<b>2000</b>	<b>TOTAL LIABILITIES</b>	<b>141,510,413</b>	<b>17,620,947</b>	<b>4,246,549</b>	<b>5,706,181</b>	<b>7,186,203</b>	<b>176,270,293</b>
<b>FUND BALANCES</b>							
Fund Balances:							
Nonspendable:							
3410	Inventory	860,913	-	-	-	-	860,913
3430	Prepaid Items	50,000	-	-	-	-	50,000
Spendable:							
Restricted							
3450	Special Revenue Funds	-	-	-	-	2,278,744	2,278,744
3480	Retirement of Long-Term Debt	-	-	39,734,052	-	-	39,734,052
3490	Construction	-	-	-	14,773,715	-	14,773,715
Committed							
3545	Campus Activity Funds	-	-	-	-	2,162,272	2,162,272
Assigned							
3590	Budgetary Deficit	9,499,372	-	-	-	-	9,499,372
3600	Unassigned	150,376,643	-	-	-	-	150,376,643
<b>3000</b>	<b>TOTAL FUND BALANCES</b>	<b>160,786,928</b>	<b>-</b>	<b>39,734,052</b>	<b>14,773,715</b>	<b>4,441,016</b>	<b>219,735,711</b>
<b>4000</b>	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 302,297,341</b>	<b>\$ 17,620,947</b>	<b>\$ 43,980,601</b>	<b>\$ 20,479,896</b>	<b>\$ 11,627,219</b>	<b>\$ 396,006,004</b>

The notes to financial statements are an intergral part of this statement

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION  
JUNE 30, 2013**

<b>Total Fund Balances - Governmental Funds (Exhibit C-1)</b>	<b>\$ 219,735,711</b>
 The District uses internal service funds to charge the costs of certain activities, such as self-insurance, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	 30,377,141
 Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. They are reported net of Accumulated Depreciation in the government-wide financial statements.	 922,930,506
 Bonds payable have not been included in the fund financial statements.	 (673,121,102)
 Bond issue costs are not capitalized in the fund financial statements.	 4,285,613
 Premiums on the issuance of bonds are not capitalized in the fund financial statements.	 (43,747,445)
 Deferred loss on bond refunding has not been reflected in the fund financial statements.	 8,270,461
 Revenue from property taxes is reported as unearned revenue in the fund financial statements but is recognized as revenue in the government-wide financial statements.	 19,665,983
 Accrued liabilities for compensated absences have not been reflected in the fund financial statements.	 (22,428,418)
 Interest is accrued on outstanding debt in the government-wide financial statements whereas in the fund financial statements interest expenditures are reported when due.	 (11,466,742)
 <b>Total Net Position of Governmental Activities (Exhibit A-1)</b>	 <b><u>\$ 454,501,708</u></b>

EXHIBIT C-3

FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2013

	MAJOR FUNDS				NONMAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
	100 - 199	200 - 379	500 - 599	600 - 698	380 - 499	
	GENERAL FUND	FEDERAL GRANT FUND	DEBT SERVICE FUND	CAPITAL PROJECTS	OTHER GOVERNMENTAL FUNDS	
<b>REVENUES</b>						
5700 Local and Intermediate Sources	\$ 283,413,765		\$74,848,195	\$ 53,114	\$ 9,250,882	\$ 367,565,956
5800 State Program Revenues	329,329,691	-	3,969,505	-	5,056,507	338,355,703
5900 Federal Program Revenues	8,509,369	87,125,950	-	-	-	95,635,319
Total Revenues	621,252,825	87,125,950	78,817,700	53,114	14,307,389	801,556,978
<b>EXPENDITURES</b>						
Current:						
11 Instruction	333,988,968	57,957,434	-	963,112	9,663,060	402,572,574
12 Instructional Resources and Media Services	9,539,652	581,633	-	-	1,229,221	11,350,506
13 Curriculum Development and Instructional Staff Development	5,155,859	18,477,915	-	-	549,150	24,182,924
21 Instructional Leadership	10,924,249	1,212,929	-	-	187,965	12,325,143
23 School Leadership	40,974,492	2,889,036	-	-	294,577	44,158,105
31 Guidance, Counseling, and Evaluation Services	28,887,392	3,268,790	-	-	725,672	32,881,854
32 Social Work Services	3,667,351	419,924	-	-	133,730	4,221,005
33 Health Services	7,471,705	86,717	-	-	1,125	7,559,547
34 Student (pupil) Transportation	18,047,189	-	-	-	-	18,047,189
35 Food Services	181,998	27,814	-	-	91,812	301,624
36 Cocurricular/Extracurricular Activities	10,023,365	1,144	-	113,305	363,832	10,501,646
41 General Administration	13,386,520	65,263	-	-	25,340	13,477,123
51 Plant Maintenance and Operations	66,877,027	52,604	-	13,756	545,729	67,489,116
52 Security and Monitoring Services	9,609,422	533,253	-	-	25,257	10,167,932
53 Data Processing Services	10,169,236	-	-	-	7,165	10,176,401
61 Community Services	3,845,744	1,513,486	-	-	316,224	5,675,454
Debt Service:						
71 Principal	-	-	42,600,000	-	-	42,600,000
71 Interest and Issuance Costs	-	-	32,588,849	-	-	32,588,849
Capital Outlay/Expenditures:						
81 Facilities Acquisition and Construction	5,871,794	-	-	41,689,768	817	47,562,379
Intergovernmental:						
93 Payments to Fiscal Agent	-	38,008	-	-	19,944	57,952
95 Payments to Juvenile Justice Alternative Education Programs	279,000	-	-	-	-	279,000
97 Payments to Tax Increment Fund	2,965,765	-	804,178	-	-	3,769,943
99 Other Intergovernmental Charges	2,106,868	-	-	-	-	2,106,868
<b>Total Expenditures</b>	<b>583,973,596</b>	<b>87,125,950</b>	<b>75,993,027</b>	<b>42,779,941</b>	<b>14,180,620</b>	<b>804,053,134</b>
Excess (deficiency) of Revenues Over Expenditures	37,279,229	-	2,824,673	(42,726,827)	126,769	(2,496,156)
<b>OTHER FINANCING SOURCES (USES)</b>						
8911 Transfers Out	(434,142)	-	-	-	-	(434,142)
<b>Total Other Financing Sources and (Uses)</b>	<b>(434,142)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(434,142)</b>
Net Change in Fund Balances	36,845,087	-	2,824,673	(42,726,827)	126,769	(2,930,298)
Fund Balances - Beginning	123,941,841	-	36,909,379	57,500,542	4,314,247	222,666,009
<b>Fund Balances - Ending</b>	<b>\$ 160,786,928</b>	<b>\$ -</b>	<b>\$39,734,052</b>	<b>\$ 14,773,715</b>	<b>\$ 4,441,016</b>	<b>\$ 219,735,711</b>

The notes to financial statements are an intergral part of this statement



**FORT WORTH INDEPENDENT SCHOOL DISTRICT                      EXHIBIT C-4**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

<b>Net Change in Fund Balances - Total Governmental Funds (Exhibit C-3)</b>	<b>\$ (2,930,298)</b>
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and catering, to appropriate functions in other funds. The net income of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase net position.	5,420,542
Current year capital outlays are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of removing the 2013 capital outlays is to increase net position.	49,893,842
Depreciation is not recognized as an expenditure in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.	(30,391,463)
Disposal of capital assets are shown as a reduction in capital assets in the government-wide financials, although they do not affect the fund financial statements.	(88,655)
Current year long term debt principal payments are expenditures in the fund financial statements, whereas they are reported as reductions of bonds payable in the government-wide financial statements. The effect of current year principal paid on bonds payable increased net position.	42,600,000
Current year accretion on capital appreciation bonds is not recorded in the fund financial statements, but is shown as an increase in the accreted interest on the government-wide financial statements.	(27,820)
Current year amortization of bond issue costs is not reflected in the fund financial statements, but is shown as a reduction to the bond issue costs asset in the government-wide financial statements.	(364,150)
Premiums associated with bonds payable are reported as revenue on the fund financial statements when bonds are issued. Amounts are reported net of amortization on the government-wide financial statements.	4,291,234
Current year amortization of the deferred loss on the issuance of refunding bonds is not reflected in the fund financial statements, but is shown as a reduction of the loss in the government-wide financial statements.	(1,552,835)
Revenues from property taxes are deferred in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed net of an allowance for uncollectible accounts in the government-wide statements.	774,504
Compensated absences and vacation payable are recognized when the related obligation matures and is expected to be liquidated with expendable available financial resources. Therefore additions to the accrual for compensated absences are not reported in the fund financial statements. The net effect of the current year increase in compensated absences was to decrease net position.	727,122
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	722,364
<b>Change in Net Position of Governmental Activities (Exhibit B-1)</b>	<b>\$ 69,074,387</b>

The notes to financial statements are an intergral part of this statement

## **PROPRIETARY FUNDS FINANCIAL STATEMENTS**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION – PROPRIETARY FUNDS  
JUNE 30, 2013**

<u>DATA CONTROL CODES</u>	<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND</u>	<u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u>
	<u>700 - 749 FOOD SERVICE</u>	<u>750 - 799 PRINT SHOP &amp; INSURANCE FUNDS</u>
<b>ASSETS</b>		
Current Assets:		
1110	\$ 9,129,130	\$ 572,625
1240	1,307,581	-
1260	-	40,434,142
1290	-	38,676
1310	2,413,237	-
	<u>12,849,948</u>	<u>41,045,443</u>
Total Current Assets		
Noncurrent Assets:		
Capital Assets:		
1530	12,167,777	18,700
1573	(11,704,171)	(18,700)
	<u>463,606</u>	<u>-</u>
	463,606	-
	<u>13,313,554</u>	<u>41,045,443</u>
	<b>Total Assets</b>	<b>Total Assets</b>
<b>LIABILITIES</b>		
Current Liabilities:		
2110	873,882	49,466
2150	-	83
2160	778,420	-
2170	-	991,403
2210	-	3,559,401
2310	95,411	-
	<u>1,747,713</u>	<u>4,600,353</u>
	1,747,713	4,600,353
Noncurrent Liabilities:		
2590	-	6,067,949
	<u>-</u>	<u>6,067,949</u>
	-	6,067,949
	<u>1,747,713</u>	<u>10,668,302</u>
	<b>Total Liabilities</b>	<b>Total Liabilities</b>
<b>NET POSITION</b>		
3200	463,606	-
3800	11,102,235	-
3900	-	30,377,141
	<u>\$ 11,565,841</u>	<u>\$ 30,377,141</u>
	<b>Total Net Position</b>	<b>Total Net Position</b>

The notes to financial statements are an intergral part of these statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013**

<b>DATA CONTROL CODES</b>	<b>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND 700 - 749</b>	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS 750 - 799</b>
	<b>FOOD SERVICE</b>	<b>PRINT SHOP &amp; INSURANCE FUNDS</b>
<b>OPERATING REVENUES</b>		
5700 Local and Intermediate Sources	\$ 4,208,812	\$ 9,590,449
<b>5020 TOTAL REVENUES</b>	<b>4,208,812</b>	<b>9,590,449</b>
<b>OPERATING EXPENSES</b>		
6100 Payroll Costs	18,798,251	757,430
6200 Professional and Contracted Services	644,100	3,582,642
6300 Supplies and Materials	20,720,580	212,554
6400 Other Operating Costs	54,043	51,423
6449 Depreciation	150,518	-
<b>6030 TOTAL EXPENSES</b>	<b>40,367,492</b>	<b>4,604,049</b>
OPERATING INCOME (LOSS)	(36,158,680)	4,986,400
<b>NON-OPERATING REVENUE</b>		
7955 Earnings from Temporary Investments	7,363	-
7989 State Matching and Other	255,947	-
7952 National School Breakfast Program	7,751,744	-
7953 National School Lunch Program	26,364,547	-
7954 USDA Commodities Program	2,343,715	-
7953 Afterschool Snack Reimbursement	767,054	-
<b>7020 TOTAL NON-OPERATING REVENUES</b>	<b>37,490,370</b>	<b>-</b>
INCOME	1,331,690	4,986,400
7915 Transfers In	-	434,142
1300 CHANGE IN NET POSITION	1,331,690	5,420,542
<b>EQUITY</b>		
0100 Net Position		
July 1 (Beginning)	10,234,151	24,956,599
3900 Net Position		
<b>June 30 (Ending)</b>	<b>\$ 11,565,841</b>	<b>\$ 30,377,141</b>

The notes to financial statements are an intergral part of this statement

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013**

	<b>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND</b>	<b>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</b>
	<b>700 - 749 FOOD SERVICE</b>	<b>750 - 799 PRINT SHOP &amp; INSURANCE FUNDS</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Cash Received From User Charges	\$ 3,183,996	\$ 6,612,112
Cash Payments to Employees for Services	(17,640,180)	(757,430)
Cash Payments for Insurance Claims	-	(2,967,362)
Cash Payments to Suppliers for Goods and Services	(20,927,486)	(212,554)
Cash Payments for Operating Costs	(1,231,364)	(2,536,283)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>(36,615,034)</b>	<b>138,483</b>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u></b>		
Cash Paid to Other Funds	(3,466)	-
Grants Received	37,483,007	-
Cash Received from Other Funds	-	434,142
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>37,479,541</b>	<b>434,142</b>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u></b>		
Purchase of Capital Assets	(186,201)	-
<b>NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(186,201)</b>	<b>-</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Interest on Investments	7,363	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>7,363</b>	<b>-</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>685,669</b>	<b>572,625</b>
<b>CASH AND CASH EQUIVALENTS - JULY 1</b>	<b>8,443,461</b>	<b>572,625</b>
<b>CASH AND CASH EQUIVALENTS - JUNE 30</b>	<b>\$ 9,129,130</b>	<b>\$ 572,625</b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</u></b>		
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (36,158,680)</b>	<b>\$ 4,986,400</b>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities:		
Depreciation	150,518	-
Changes in Assets and Liabilities:		
Receivables	-	(38,676)
Inventories	(597,306)	-
Accounts Payable	486,861	(68,304)
Accrued Liabilities	-	(925,755)
Accrued Wages, Payroll and Deductions	528,389	(551,969)
Due from Other Funds	-	(4,253,557)
Due to Other Funds	(241,339)	991,403
Due to other Governments	(859,665)	(1,059)
Unearned Revenue	76,188	-
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>\$ (36,615,034)</b>	<b>\$ 138,483</b>

The notes to financial statements are an intergral part of this statement





## **FIDUCIARY FUNDS FINANCIAL STATEMENTS**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2013**

<u>DATA CONTROL CODES</u>		<u>AGENCY FUND</u>	<u>PRIVATE PURPOSE TRUSTS</u>
		<u>849 - 890</u>	<u>829 - 836</u>
	<b><u>ASSETS</u></b>		
1110	Cash and Temporary Investments	\$ 330,310	\$ 493,295
1250	Accrued Interest	-	42
1260	Due from Other Funds	1,254,583	-
1910	Long-Term Investments	-	524,176
<b>1000</b>	<b>TOTAL ASSETS</b>	<b><u>1,584,893</u></b>	<b><u>1,017,513</u></b>
	<b><u>LIABILITIES</u></b>		
2110	Accounts Payable	329,935	50,491
2170	Due to Other Funds	375	-
2190	Due to Student Groups	1,254,583	-
<b>2000</b>	<b>TOTAL LIABILITIES</b>	<b><u>1,584,893</u></b>	<b><u>50,491</u></b>
	<b><u>NET POSITION</u></b>		
3800	Held in Trust for Scholarships	-	967,022
<b>3800</b>	<b>TOTAL NET POSITION</b>	<b><u>\$ -</u></b>	<b><u>\$ 967,022</u></b>

The notes to financial statements are an intergral part of these statements

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CHANGES IN PRIVATE PURPOSE TRUSTS NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013**

	<b>PRIVATE PURPOSE TRUST FUNDS 829 - 836</b>
<b>ADDITIONS</b>	
Contributions:	
Donations	\$ 131,357
Total Additions	131,357
<b>DEDUCTIONS</b>	
Scholarships Granted	56,458
Total Deductions	56,458
<b>CHANGE IN NET POSITION</b>	74,899
Net Position - Beginning of the Year	892,123
Net Position - End of the Year	\$ 967,022

The notes to financial statements are an intergral part of these statements

## **NOTES TO THE BASIC FINANCIAL STATEMENTS**





**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Fort Worth Independent School District ("District") substantially comply with the rules prescribed by the Texas Education Agency ("Agency") Financial Accountability System Resource Guide. These accounting policies conform to accounting principles generally accepted in the United States of America ("generally accepted accounting principles") applicable to governments.

In accordance with the Financial Accountability System Resource Guide, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor.

Specifically, the District's accounting system uses codes and the code structure as presented in the Financial Accountability System Resource Guide. Mandatory codes are recorded in the order provided in that section.

**Reporting Entity**

The Fort Worth Independent School District Board of Education ("Board") is the level of government which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by generally accepted accounting principles. Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. In addition, there are no component units which meet the financial accountability criteria as defined in Governmental Accounting Standards Board Statements 14, 39 and 61 which are included in the District's reporting entity.

**Basis of Presentation**

The District prepares its financial statements in accordance with reporting practices prescribed by the Agency in the Financial Accountability System Resource Guide and the Governmental Accounting Standards Board.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (the statement of net position and the statement of activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business type activities, which rely to a significant extent on charges for support.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED****Government-Wide and Fund Financial Statements – Continued**

Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities.

All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Position as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as due to/due from other funds on the government-wide Statement of Net Position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs are also included in the program expense reported for individual functions and activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense to each function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are accounted for on a flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the Statement of Net Position.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED****Measurement Focus, Basis of Accounting and Financial Statement Presentation – Continued**

All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows, current liabilities and deferred inflows generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The accounts of the Governmental Funds are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become measurable and available as net current assets. Substantially all revenues (state, federal and local property tax and interest revenues) are considered to be susceptible to accrual. Revenues from expenditure-driven grants are recognized when the expenditure is incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recognized as expenditures when due.

Property tax revenues recorded in the General Fund and Debt Service Fund are recognized under the “susceptible to accrual” concept. The District generally considers property taxes as available if they are collected within 60 days after year-end. Grant revenues are recognized when expenditures are made. Charges for services and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available within 60 days of year-end.

Foundation School Program revenues are recognized as revenue when measurable and available within 60 days of year-end.

**Purpose of Funds**

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts to reflect results of activities. The following funds are used by the District:

**Governmental Funds**

*General Fund* - used to account for all revenues and expenditures, not accounted for in other funds, relating to general operations of the District. The General Fund is considered a major fund as defined by GASB 34.

*Federal Grant Funds* – used to account for the financial resources of federal program grants. The District has identified Federal Grant Funds as a major fund as defined by GASB 34.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****Governmental Funds – Continued**

*Debt Service Fund* - used to account for payment of principal and interest on District general obligation bonds. The District has identified the Debt Service Fund as a major fund due to its importance to the financial statement users.

*Capital Projects Fund* – used to account for acquisition of capital facilities by proceeds from long term financing and other authorized sources. The Capital Projects Fund is considered a major fund as defined by GASB 34.

*Other Governmental Funds* - used to account for the financial resources of state and local program grants. Funds are legally restricted to expenditures for specified purposes.

**Proprietary Funds**

*Enterprise Fund* - used to account for the operations of the District's cafeterias and other food facilities. Revenues are distinguished between operating and non-operating.

Operating revenues are derived primarily from charges to users. Non-operating revenues are derived from federal child nutrition programs under which amounts are received by grant and by receipt of commodities from the United States Department of Agriculture (“USDA”) as well as interest from investments and other state matching funds. The Food Service fund is considered a major proprietary fund as defined by GASB 34.

*Internal Service Funds* - used to account for accumulation of resources for the payment of employee workers’ compensation and unemployment claims. Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid to each claimant. The provision for claims incurred but not yet reported is estimated based on District experience since the inception of the program. The District’s print shop is also accounted for in an internal service fund.

**Fiduciary Funds**

*Agency Funds* - used to account for the receipts and disbursements of monies from student activity and other organizations. The student activity and other granting organizations exist with the explicit approval of and are subject to revocation by the District’s Board. The funds have no equity, assets are equal to liabilities, and do not include revenues and expenditures for general operations of the District.

*Private Purpose Trust Funds* – are used to report all trust arrangements under which principal and income benefit a specific school or group of students.

**Cash and Cash Equivalents**

Investments are considered to be cash equivalents if they are highly liquid with maturity within three months or less when purchased.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Investments**

Investments are recorded at fair value. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are recorded at amortized cost provided that the fair values of these investments are not significantly affected by impairment of the credit standing of the issues or other factors.

**Inventory**

Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventories are recorded as expenses when consumed.

Inventory in the Enterprise Fund consists primarily of food service commodities. Commodities are valued at prices supplied by the USDA at the time of receipt.

**Prepaid Items**

Prepaid items indicates payments made by the District in the current year to provide services occurring in the subsequent fiscal year. The District uses the consumption approach when recording prepaid expenditures. The consumption approach provides for the initial reporting of the item as an asset and recognition of the expenditures when that item is actually used or “consumed.”

**Capital Assets**

Land, buildings and equipment are stated on the basis of historical cost. Donated capital assets are valued at their estimated fair market value on the date donated.

Capital assets of the Enterprise Fund (furniture and equipment) are being depreciated by the straight-line method, generally over the estimated useful life of five years.

Building and building improvements of the District are depreciated using the straight-line method beginning in the year they are placed in service. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Classification</u>	<u>Useful Life</u>
Buildings and Building Improvements	40 years
Portable Buildings/Other Improvements	20 years
Buses and Large Trucks	10 years
Cars and Small Trucks	5 years
Equipment	5 years

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED****Capital Assets – Continued**

The capitalization threshold for recording the capital asset classifications listed above is \$5,000, except for building improvements which have a capitalization threshold of \$250,000. If the building improvement is funded by bonds, capital lease, or other debt, then the capitalization threshold is \$5,000. Maintenance, repairs and minor improvements that do not significantly extend the life of assets are not capitalized. Land and construction in progress are not depreciable.

**Vacation and Sick Leave**

Employees who work 240 days or more annually earn and accumulate vacation pay. Such amounts that are used in any one year are recognized as expenditures in that year. In the event of a termination, an employee is reimbursed for any unused accumulated vacation. However, the reimbursement is limited to a maximum of two year's accumulation. The accrued vacation payable totaled \$3,151,859.

Employees accrue between ten and twelve days sick leave each year, without limit. However, employees are reimbursed for accrued sick leave only on retirement under the District's termination pay program which is described in Note 12.

**Long-Term Debt**

General obligation bonds which have been issued to fund capital projects of the District are to be repaid from tax revenues of the District.

**Interfund Activities**

Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Assets and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Assets. Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities.

All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Assets as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as due to/due from other funds on the government-wide Statement of Net Position.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Categories and Classifications of Fund Balance and Net Position**

In accordance with GASB 54 which establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions.

**Governmental Fund Financial Statements**

Governmental fund balances are classified as Nonspendable, Restricted, Committed, Assigned and Unassigned. These classifications reflect not only the nature of funds but also provide clarity to the level of restriction placed upon fund balance. Fund balances have different levels of constraint, such as external versus internal compliance requirements, unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance.

In all other funds, unassigned is limited to negative residual fund balance.

1. Nonspendable Fund Balance – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements. Examples include inventories, long-term receivables, endowment principal, and/or prepaid/deferred items.
2. Spendable Fund Balance
  - a. Restricted Fund Balance – includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of long-term debt, and construction.
    - i. The aggregate fund balance in the debt service fund is legally restricted for payment of bonded indebtedness and is not available for other purposes until all bonded indebtedness is liquidated.
    - ii. The fund balance of the capital projects fund reflects an amount restricted for construction and major renovation projects, and it usually represents unexpended proceeds from the sale of school building bonds, which primarily have restricted uses.
    - iii. The proceeds of specific revenue sources that are restricted to expenditures for specified purposes as designated by grantors, contributors, or governmental entities over state or local program grants.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Governmental Fund Financial Statements – Continued**

- b. Committed Fund Balance – includes amounts that can be used only for the specific purposes as determined by the governing body by formal action recorded in the minutes of the governing body. Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. Examples include, but specifically not limited to, board action regarding construction, claims, and judgments, retirement of loans/notes payable, capital expenditures, and self-insurance. The school board must take action to commit funds for a specific purpose prior to the end of the fiscal year, but the amount of the commitment may be determined after the end of the fiscal year.
- i. Campus activity funds are considered committed by the governing body through adoption of board policy pertaining to the usage of these funds.
- c. Assigned Fund Balance – comprises amounts intended to be used by the district for specific purposes. Pursuant to GASB 54, this intent can be expressed by an official or body to which the governing body delegates that authority. In Fort Worth ISD that authority has not been delegated to any official or body. The Board of Education is the only governing body that can assign fund balance for specific purposes by formal action recorded in the official minutes. Examples take on the similar appearance as those enumerated for committed fund balance, including the appropriation of existing fund balance to eliminate a deficit in next year's budget.
- d. Unassigned Fund Balance – is the residual classification of the General Fund and includes all amounts not contained in other classifications. Only the General Fund will have unassigned amounts. By accounting for amounts in other funds, the District has implicitly assigned the funds for the purposes of those particular funds.

For accounting purposes, committed amounts are reduced first followed by assigned, and then unassigned in accordance with GASB 54. Nonspendable and restricted fund balances are governed by legal or contractual requirements or as may be imposed by law, creditors, grantors, contributors, or other governments' laws and regulations. The Board of Education is the highest and only level of decision-making authority and determines the spending of its restricted and unrestricted resources. A schedule of the District fund balances classifications is provided in Exhibit C-1.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**Government-Wide Financial Statements**

Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt net of premiums and discounts, excluding unspent proceeds, that is directly attributable to the



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**Government-Wide Financial Statements – Continued**

acquisition, construction or improvement of these capital assets.

Restricted for Debt Service – the component of net position that reports the difference between assets and liabilities with constraints on their use by law.

Restricted for Food Service – the component of net position that reports the difference between assets and liabilities with constraints placed on their use by the U.S. Department of Agriculture.

Restricted for State Programs – the component of net position that reports the difference between assets and liabilities with constraints on their use by the State of Texas.

Unrestricted – the difference between the assets and liabilities that is not reported in Net Investment in Capital Assets, and restricted net position.

**Management's Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

The amount of state foundation revenue a school district earns for a year can and does vary until the time when final values for each of the factors in the formula become available. Availability can be as late as midway into the next fiscal year. It is possible that the foundation revenue estimate as of June 30, 2013 will change.

**NOTE 2. CASH AND INVESTMENTS**

Statutes of the State of Texas and policies mandated by the District's Board of Trustees authorize the District to invest in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, public fund investment pools, mutual funds and money market accounts. All cash balances and investments are held separately in each of the District's funds.

The Texas Education Agency requires certain depository information to be reported in the notes to the financial statements including (1) the name of the depository bank; (2) the confirmation of the highest combined balances on deposit; (3) the month on which the highest combined balances on deposit occurred; and (4) the amount of pledged securities and FDIC insurance held on the corresponding date at the depository bank.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 2. CASH AND INVESTMENTS – CONTINUED****Investment Portfolio as of June 30, 2013**

INVESTMENT TYPE	FAIR VALUE	BOOK VALUE	PERCENT OF INVESTMENTS	WEIGHTED AVERAGE MATURITY (DAYS)	CREDIT RATING	
					STANDARD AND POORS	MOODY'S
<b>Cash</b>						
Petty Cash	\$ 22,878	\$ 22,878				
Cash In Bank	14,127,935	14,127,935	N/A		NR	NR
<b>Total Cash</b>	<b>14,150,813</b>	<b>14,150,813</b>				
<b>Mutual Funds</b>						
Highmark Funds	24,176	24,176	0.01%	N/A	NR	NR
<b>Total Mutual Funds</b>	<b>24,176</b>	<b>24,176</b>	<b>0.01%</b>			
<b>Total Government Agency Obligations</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>		
<b>Certificate of Deposit</b>						
JP Morgan	10,500,000	10,500,000	4.31%	57	NR	NR
<b>Total Certificate of Deposit</b>	<b>10,500,000</b>	<b>10,500,000</b>	<b>4.31%</b>	<b>2</b>		
<b>Local Government Investment Pools</b>						
Texas Class	163,741,949	163,741,949	67.15%	1	AAAm	NR
TexPool	17,504,583	17,504,583	7.18%	1	AAAm	NR
TexStar	52,078,109	52,078,109	21.35%	1	AAAm	NR
<b>Total Local Govt Investment Pools</b>	<b>233,324,641</b>	<b>233,324,641</b>	<b>95.68%</b>			
<b>Total Cash and Investments</b>	<b>\$ 257,999,630</b>	<b>\$ 257,999,630</b>	<b>100.00%</b>	<b>2</b>		

**Interest Rate Risk**

In accordance with the District's investment policy, investments are made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. The District's policy states that no individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio. The district further controls interest rate risk by limiting the term to maturity of any single investment to a maximum of three years, and the dollar weighted average maturity of the entire portfolio to a maximum of one year.

**Credit Risk**

The district recognizes that credit risks result from issuer defaults, market price changes, or various technical complications leading to temporary liquidity. Portfolio diversification is employed as a way to control risk. No individual transaction shall be undertaken which jeopardizes the total position of the overall portfolio. Furthermore, state law limits investments in commercial paper to a rating of not less than A-1 or P-1 (or equivalent rating) by at least two nationally recognized credit rating agencies. If commercial paper is acquired as an investment instrument, the total portfolio cannot contain more than 25% of this type of security. As of June 30, 2013, the District had no commercial paper in its portfolio. The District's investments in public funds investment pools and money market mutual funds include those with MBIA Texas Class, TexPool and TexSTAR.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 2. CASH AND INVESTMENTS – CONTINUED****Credit Risk – Continued**

They are all public funds investment pools operating in full compliance with the Public Funds Investment Act. MBIA Texas Class, TexPool and TexSTAR are all rated as AAAM by Standard & Poor's. As of June 30, 2013, the book value of the District's investment in these pools was \$233,324,641.

In accordance with Government Code 2256.005(b), the investment officers of the District are required to develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. The district currently reviews various websites to monitor economic activity that could result in changes in credit ratings; schedules more frequent meetings with financial staff regarding the district's portfolio; and works more closely with financial advisors to monitor investment ratings to ensure district investment holdings can be liquidated if investment ratings drop below policy requirements.

**Concentration of Credit Risk**

The investment portfolio is diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer. As a percentage of total investments, the District's portfolio contains the following investment types: Investment Pools (MBIA Texas Class; TexPool and TexSTAR) at 95.62%, Certificate of Deposits at 4.37%, and Mutual Funds at .01%.

**Custodial Credit Risk – Deposits**

Custodial credit risk is eliminated when the District ensures deposits are adequately collateralized. Otherwise, in the event of bank failure, the District stands the risk of losing its deposits. During the fiscal year, all deposits held in the depository bank, JPMorgan, was fully collateralized in accordance with the Texas Government Code, Sec. 2257.023, and federal legislations.

Depository information, required to be reported to the Texas Education Agency is as follows:

- a. Name of Depository Bank: JP Morgan Chase Bank.
- b. Highest Combined Ledger Balance: \$102,846,828 (Non-Interest Bearing and Interest Bearing/CDs).
- c. Month of Highest Ledger Combined Balance: August 2012.
- d. Amount of Pledged Securities (Market Value): \$90,375,741 covering interest bearing ledger balances.
- e. Amount of FDIC Insurance – Unlimited for Non-Interest Bearing Accounts and \$250,000 for Interest Bearing Accounts/CDs.

Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank), effective 12/31/10, provided that "non-interest bearing transaction accounts will have unlimited FDIC coverage starting 12/31/10-12/31/12.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 3. PROPERTY TAXES**

Property taxes are levied on October 1 and are due and payable at that time. The Board establishes the District's property tax rates annually. The authorized tax rates for property taxes assessed on January 1, 2013, were \$1.04 and \$.282 per \$100 for the General Fund and Debt Service Fund, respectively.

The legally authorized tax rate limit for the District is \$1.04 per \$100 assessed valuation for maintenance and operations. On January 1 of each year, a tax lien attaches to property to secure the payment of penalties imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60 day period after the close of the District's fiscal year.

All unpaid taxes become delinquent on February 1 of the following year. At June 30, 2013, taxes receivable, net of estimated uncollectible taxes, aggregated \$20,712,953 and \$3,976,041 for the General Fund and Debt Service Fund.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based upon historical experience in collecting property taxes.

Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing-off real property taxes without specific statutory authority from the Texas Legislature.

The District has entered into an agreement with Tarrant County ("County") whereby the County bills and collects the District's property taxes. The legislation which created county education districts ("CED's"), Texas House Bill 351, was declared unconstitutional by the Texas Supreme Court. The Texas legislature enacted Senate Bill 7 which abolished CED's effective as of September 1, 1993. The District currently receives any delinquent CED payments from the County.

**NOTE 4. DUE FROM OTHER GOVERNMENTS****General Fund**

Amounts due primarily from the state for school foundation program.

**Federal Grant Fund and Other Governmental Funds**

Amounts due from local, state and federal agencies represent receivables for the excess of expenditures over revenues incurred in the administration of various supplemental education programs.

**Enterprise Fund**

Amounts due from state agencies represent receivables due from the agency for federal child nutrition programs.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 5. INTERFUND RECEIVABLES AND PAYABLES**

The following is a summary of amounts due to and due from other funds:

	<u>Due To</u>	<u>Due From</u>
General Fund	\$ 11,056,445	\$ -
Federal Grant Funds		8,500,000
Debt Service Fund		1,324,667
Capital Projects Funds		240,000
Internal Service Funds		991,403
Private Purpose Trusts Funds		375
Debt Service Fund	1,226,552	
General Fund		1,226,552
Other Governmental Funds	1,577,091	
General Fund		1,577,091
Agency Funds	1,254,583	
Other Governmental Funds		1,254,583
Internal Service Funds	40,434,142	
General Fund		40,434,142
	<u>\$ 55,548,813</u>	<u>\$ 55,548,813</u>

Interfund balances relate primarily to amounts paid by one fund on behalf of another to be repaid or collected in the normal course of business.

**NOTE 6. INTERFUND TRANSFERS**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund:		
Print Shop Fund	\$ -	\$ 434,142
Print Shop Fund:		
General Fund	434,142	-
TOTAL	<u>\$ 434,142</u>	<u>\$ 434,142</u>

In the government-wide financial statements eliminations of interfund transactions have been made in the governmental and business-type activities columns. A transfer was made between the Internal Service and General Operating Funds for the purpose of offsetting charges in the Print Shop.

**EXHIBIT F**

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 7. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2013, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Transfers</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>					
<u>Capital assets not being depreciated</u>					
Land	\$ 43,371,538	\$ -	\$ -	\$ -	\$ 43,371,538
Construction in Progress	70,587,569	40,341,984	(95,107,874)	-	15,821,679
Total capital assets not being depreciated	<u>113,959,107</u>	<u>40,341,984</u>	<u>(95,107,874)</u>	<u>-</u>	<u>59,193,217</u>
<u>Other capital assets</u>					
Buildings and Improvements	1,065,628,710	6,215,858	95,107,874	-	1,166,952,442
Vehicles	40,692,241	80,843	-	(1,131,615)	39,641,469
Furniture and Equipment	78,661,195	3,255,157	-	(2,791,557)	79,124,795
Total other capital assets at historical cost	<u>1,184,982,146</u>	<u>9,551,858</u>	<u>95,107,874</u>	<u>(3,923,172)</u>	<u>1,285,718,706</u>
<u>Accumulated depreciation:</u>					
Buildings and Improvements	326,433,780	21,567,631	-	-	348,001,411
Vehicles	20,931,369	1,887,601	-	(1,029,191)	21,789,779
Furniture and Equipment	48,059,322	6,936,231	-	(2,805,326)	52,190,227
Total accumulated depreciation	<u>395,424,471</u>	<u>30,391,463</u>	<u>-</u>	<u>(3,834,517)</u>	<u>421,981,417</u>
Other capital assets, net	<u>789,557,675</u>	<u>(20,839,605)</u>	<u>95,107,874</u>	<u>(88,655)</u>	<u>863,737,289</u>
Governmental activities capital assets, net	<u>903,516,782</u>	<u>19,502,379</u>	<u>-</u>	<u>(88,655)</u>	<u>922,930,506</u>
<b>Business-type activities:</b>					
Furniture and Equipment	11,981,576	186,201	-	-	12,167,777
Less accumulated depreciation	<u>11,553,653</u>	<u>150,518</u>	<u>-</u>	<u>-</u>	<u>11,704,171</u>
Business-type activities capital assets, net	<u>\$ 427,923</u>	<u>\$ 35,683</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 463,606</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
11 Instruction	\$ 18,269,481
12 Instruction resources and media services	516,583
13 Curriculum development and instructional personnel department	1,100,608
21 Instructional administration	560,855
23 School administration	2,009,720
31 Guidance and counseling services	1,496,516
32 Attendance and social work services	192,106
33 Health Services	344,050
34 Student (pupil) transportation	821,362
35 Food Services	13,728
36 Cocurricular/Extracurricular activities	472,793
41 General Administration	613,370
51 Plant Maintenance and operations	3,054,381
52 Security and monitoring services	462,762
53 Data processing services	463,148
Total governmental activities depreciation expense	<u>\$ 30,391,463</u>

As of June 30, 2013, the District has active construction projects with an aggregate unexpended balance on open contracts of \$10,511,284.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 8. BANK OVERDRAFT LINE OF CREDIT**

The District has available a negotiable bank overdraft line of credit. The District is charged interest at the bank's prime lending rate. The District generally maintains a minimum cash balance in its operating bank accounts in order to maximize interest income on temporary investments. The District's bank overdraft balance as of June 30, 2013 was zero.

**NOTE 9. LONG-TERM LIABILITIES**

The change in governmental long-term liabilities is summarized as follows:

	Balance June 30, 2012	Additions/ Adjustments	Reductions	Balance June 30, 2013	Amounts Due Within One Year
General Obligation-Principal	\$ 715,114,996	\$ -	\$ 42,600,000	\$ 672,514,996	\$ 44,540,000
Bond Premium	48,038,679	-	4,291,234	43,747,445	
Deferred Amount on Refunding	(9,823,296)	-	(1,552,835)	(8,270,461)	
General Obligation Bonds Accretion on Capital Appreciation Bonds	578,286	27,820	-	606,106	-
Total General Obligation Bonds	753,908,665	27,820	45,338,399	708,598,086	44,540,000
Claims Liability	10,553,105	3,248,836	4,174,591	9,627,350	3,559,401
Compensated Absences Payable	18,694,974	3,491,928	2,910,343	19,276,559	2,910,343
Vacation Payable	4,460,566	3,641,559	4,950,266	3,151,859	3,151,859
Total	<u>\$ 787,617,310</u>	<u>\$ 10,410,143</u>	<u>\$ 57,373,599</u>	<u>\$ 740,653,854</u>	<u>\$ 54,161,603</u>

Other important notes regarding long-term liabilities:

- There is \$39,734,052 in the Debt Service Fund at June 30, 2013, to service the general obligation bonds.
- For the period ended June 30, 2013, the District did not issue or refund any bonds.
- On June 30, 2013, there were no outstanding bonds considered defeased.
- The General Fund has been used to liquidate the liability for compensated absences.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 9. LONG-TERM LIABILITIES – CONTINUED**

## Bond Outstanding (June 30, 2013)

DATE OF ISSUE	DESCRIPTION	INTEREST RATE PAYABLE	ORIGINAL ISSUE AMOUNT	AMOUNTS OUTSTANDING JUNE 30, 2012	ISSUED CURRENT YEAR	RETIRED CURRENT YEAR	ACCRETION	AMOUNTS OUTSTANDING JUNE 30, 2013
02/01/05	Unlimited Tax Refunding Bonds, Series 2005	3.0% to 5.0%	\$ 117,235,000	\$ 87,595,000		\$ 12,390,000		\$ 75,205,000
12/15/06	Unlimited Tax Refunding Bonds, Series 2006	4.0% to 5.0%	112,339,995	109,963,282			27,820	109,991,102
01/24/08	Unlimited Tax Refunding Bonds, Series 2008	3.0% to 5.0%	6,700,000	2,465,000		365,000		2,100,000
02/01/08	School Building Unlimited Tax Series 2008	3.0% to 5.0%	224,525,000	193,880,000		9,540,000		184,340,000
06/02/09	School Building Unlimited Tax Series 2009	3.0% to 5.0%	176,755,000	154,645,000		8,080,000		146,565,000
12/01/09	School Building Unlimited Tax Series 2009 QSCB	3.0% to 5.0%	31,600,000	29,625,000		1,975,000		27,650,000
08/01/10	Unlimited Tax Qualified School Construction Bonds, Series 2010		15,000,000	15,000,000				15,000,000
09/01/10	Unlimited Tax School Building Bonds, Series 2010	2.0% to 5.0%	103,715,000	103,715,000		1,100,000		102,615,000
09/01/10	Unlimited Tax Refunding Bonds, Series 2010	4.0% to 5.0%	27,500,000	18,805,000		9,150,000		9,655,000
Total				<u>\$ 715,693,282</u>	<u>\$ -</u>	<u>\$ 42,600,000</u>	<u>\$ 27,820</u>	<u>\$ 673,121,102</u>

Debt service requirements to maturity are summarized as follows:

Year	Principal	Interest	Total Requirements
2014	\$44,540,000	\$30,648,750	\$75,188,750
2015	46,034,996	29,357,355	75,392,351
2016	48,960,000	26,561,925	75,521,925
2017	51,280,000	24,332,900	75,612,900
2018	53,650,000	21,920,900	75,570,900
2019 - 2023	215,145,000	75,067,138	290,212,138
2024 - 2028	180,385,000	34,230,200	214,615,200
2029 - 2030	32,520,000	2,135,000	34,655,000
Total	<u>\$672,514,996</u>	<u>\$244,254,168</u>	<u>\$916,769,164</u>



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 10. EMPLOYEES' RETIREMENT PLAN****Plan Description**

The District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67 and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfers under Texas Government Code, Title 8, Chapters 803 and 805, respectively. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, by calling the TRS Communications Department at 1-800-223-8778, or by downloading the report from the TRS Internet website, [www.trs.state.tx.us](http://www.trs.state.tx.us), under the TRS Publications heading.

**Funding Policy**

The State sets contribution rates for the state and its members. The State contribution rate for the 2012-2013 school year was 6.0% for July and August of 2012 changing to 6.4% effective September 1, 2012. The member contribution rate remained at 6.4%. In certain instances, the reporting district is required to make all or a portion of the state's 6.4% contribution. Contribution requirements are not actuarially determined but are legally established each biennium pursuant to the following state funding policy:

- (1) the state constitution requires the legislature to establish a member contribution rate of no less than 6% and no more than 10% of the member's annual compensation and a state contribution rate of no less than 6% and no more than 10.0% of the aggregate annual compensation of all members of the system during that fiscal year; and
- (2) a state statute prohibits its benefit improvements or contribution reductions if, as a result of the particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action.

For the years ended June 30, 2011, and the years ended June 30, 2012 and June 30, 2013, State contributions to TRS made on behalf of the Fort Worth Independent School District's employees and reflected in the District's financial statements as both revenue and expenditures were \$27,361,382, \$24,094,214, and \$22,681,041 respectively. The Fort Worth Independent School District paid additional state contributions on a portion of their employees' salaries that exceeded the statutory minimum for the ten months ended June 30, 2011, in the amount of \$6,873,888; the amount of \$6,722,255 for the period ended June 30, 2012, and the amount of \$6,447,507 for the year ended June 30, 2013.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 11. RETIREE HEALTH PLAN****Plan Description**

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit post employment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement Systems of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS website at [www.trs.state.tx.us](http://www.trs.state.tx.us), by writing to the Communications Dept. of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas, or by calling 1-800-223-8778.

**Funding Policy**

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas and active public school employee contribution rates were 1.0% and 0.65% of public school payroll, respectively, with the District contributing a percentage of payroll set at .55% for fiscal period 2013. For the years ended June 30, 2011, 2012 and 2013, the State's contributions to TRS-Care were \$1,652,420, \$1,694,169, and (\$217,497), respectively, the active member contributions were \$3,379,872, \$3,366,881, and \$3,182,580 respectively, and the District's contributions were, \$690,822, \$632,141 and \$398,469 respectively, which equaled the required contributions each period.

**Medicare Part D**

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. Under Medicare Part D, TRS-Care retiree drug subsidy payments from the federal government offset certain prescription drug expenditures for eligible TRS-Care participants. For the years ended June 30, 2011, 2012, & 2013, the subsidy payments received by the TRS-Care on behalf of the District were \$1,390,432, \$1,445,956 and \$1,392,994 respectively. These payments are recorded as equal revenues and expenditures in the governmental fund financial statements.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 12. COMPENSATED ABSENCES COMMITMENT**

Prior to September 1, 2012, the District provided a termination pay program under which it made a lump-sum payment to certain retiring employees or to the beneficiaries of certain employees who die while employed. This program covers all compensated absences earned by qualifying employees. The amount of the lump-sum payment is based on the employee's current rate of compensation and years of service, plus an amount of the employee's accumulated vacation and sick leave at death or retirement. To be eligible for termination pay, an employee must have been hired before September 1, 2003, have 5 or more years of service with the District and be eligible for retirement by the Teacher Retirement System of Texas standards. Meeting these requirements, the employee will receive 1 day's pay for each unused sick leave day upon termination of employment for up to 20 days. In addition, the employee is also entitled to receive 1 day's pay for each year of service upon termination of employment. The termination payable is calculated for all employees who meet the eligibility requirements and who are within 5 years of eligible retirement age. The liability is calculated based on the current year's salary and the number of years of service. The District has at June 30, 2013, a liability of \$19,276,559 in the Government-Wide Statement of Net Position and is financed on a pay-as-you-go basis.

As of September 1, 2012, the district's termination pay policy was revised. District employees are no longer eligible to accrue benefits under the program for reimbursement of unused leave at retirement (terminal pay). All eligible employees who have previously accrued unused leave benefits through August 31, 2012, will be paid, at the time of their retirement, the amount earned under this program, if any, as of August 31, 2012. Freezing terminal pay places a ceiling on the District's liability, which will decrease over the coming years.

**NOTE 13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; and natural disasters for which the District is insured. This exposure is in property and general liability, health insurance, workers' compensation and unemployment insurance.

**Property and General Liability**

Real property, fleet liability, portable equipment, specified causes of loss and bonding insurance is purchased commercially.

The District purchases general liability coverage from the Texas Association of School Boards.

Limited special event liability insurance is purchased from the commercial market. There have been no significant reductions in insurance coverage from the prior year for any category of risk. Settlements have not exceeded insurance coverage in any of the last three fiscal periods.

**Health**

During the year ended June 30, 2013, eligible employees and eligible dependents were offered a choice of medical plans provided through the Teachers Retirement System of Texas. The District provides \$237 monthly towards premium efforts.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 13. RISK MANAGEMENT – CONTINUED****Workers' Compensation and Unemployment**

The District self-insures against workers' compensation and unemployment claims. The costs associated with the self-insurance plan are reported as operating revenues and operating expenses of the Internal Service Fund. Catastrophe loss protection is provided by a commercial carrier for individual claims in excess of \$2,000,000 for any occurrence. The total estimated claims payable at June 30, 2013, includes approximately \$9,627,350 for workers' compensation case reserve losses. This liability includes claims from fiscal year 1982 through June 30, 2013. The liabilities reported in the fund at June 30, 2013, are based on the requirements of Governmental Accounting Standards Board Statement Nos. 10 and 30, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This includes provisions for claims reported but not paid and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid each claimant. The provision for claims incurred but not yet reported is estimated based on the District's experience. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors. Workers' compensation liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time were computed by an actuary and are reported at their nominal value.

Changes in the workers' compensation claims liability amount in fiscal years 2012 and 2013 were:

	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability	Due in One Year
2012	\$ 11,573,399	\$ 2,533,540	\$ 3,553,834	\$ 10,553,105	\$ 4,020,066
2013	10,553,105	3,248,836	4,174,591	9,627,350	3,559,401

**NOTE 14. COOPERATIVE PROGRAMS**

The District participates in an Adult Basic Education cooperative program. The District does not account for revenues or expenditures of the other participating districts in these programs and does not disclose them in these financial statements. The District is the fiscal agent manager of the cooperatives.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 14. COOPERATIVE PROGRAMS – CONTINUED**

The following table presents the revenues and expenditures attributable to member districts' participation:

	Adult Basic Education Federal	Adult Basic Education State	Total
Revenues:			
State Revenue	\$ -	\$ 19,944	\$ 19,944
Federal Revenue	38,008	-	38,008
	<u>38,008</u>	<u>19,944</u>	<u>57,952</u>
Expenditures:			
Contracted Services	38,008	19,944	57,952
	<u>\$ 38,008</u>	<u>\$ 19,944</u>	<u>\$ 57,952</u>

**NOTE 15. CONTINGENT LIABILITIES**

Federal and State Programs: Minimum foundation funding received from the Agency is based primarily upon information concerning average daily attendance at the District's schools which is compiled by the District and supplied to the Agency. Federal funding for Food Services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

These programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

There are other claims and pending actions incident to normal operations of the District. In the opinion of the District administration, the District's potential liability in these matters will not have a material impact on the financial statements.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS**

**NOTE 16. UNEARNED REVENUE**

Unearned revenue at year-end consisted of the following:

	General Fund	Debt Service Fund	Other Governmental Funds	Enterprise Funds	Total
Property Tax Unearned	\$ 16,744,101	\$ 2,921,882	\$ -	\$ -	\$ 19,665,983
Grant Revenue Unearned	-	-	5,015,886	-	5,015,886
Charges	34,024	-	-	95,411	129,435
<b>Total</b>	<b>\$ 16,778,125</b>	<b>\$ 2,921,882</b>	<b>\$ 5,015,886</b>	<b>\$ 95,411</b>	<b>\$ 24,811,304</b>

**NOTE 17. INSTRUCTIONAL MATERIALS ALLOTMENT**

In May 2011, Senate Rule 6, repealed the technology allotment used by Texas schools and created an Instructional Materials Allotment (IMA) for the purchase of instructional materials, technology equipment, and technology related services. Under the IMA instructional material purchases must be made through TEA's online registration system. Instructional materials purchased from IMA totaling \$2,382,720 are recorded as revenues and expenditures in the State Instructional Materials Fund.

Ownership of textbooks previously purchased by the state and utilized by the District were transferred to the District. The majority of these textbooks were sold or otherwise disposed of in accordance with TEA guidelines. Therefore, at June 30, 2013, the remainder of the textbooks in possession of the District have minimal value and are not otherwise reflected elsewhere in these statements.

**NOTE 18. NEW ACCOUNTING PRONOUNCEMENTS**

The GASB issued Statement No. 65, Items Previously Reported as Assets and Liabilities, which will be effective for periods beginning after December 15, 2012. The Statement reclassifies certain items that were previously reported as assets and liabilities, as deferred outflows or inflows of resources, and recognizes these items as outflows or inflows of resources. This statement applies to all state and local governmental entities. The District will evaluate the impact of the standard on its Financial Statements and will take the necessary steps to implement it.

The GASB issued Statement No. 67, Financial Reporting for Pension Plans, which will be effective for periods beginning after June 15, 2013. The objective of this Statement is to improve financial reporting of state and local governmental pension plans with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

This Statement applies to all state and governmental entities and amends Statements 25 and 50. The District will evaluate the impact of the standard on its Financial Statements and will take the necessary steps to implement it.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE BASIC FINANCIAL STATEMENTS****NOTE 18. NEW ACCOUNTING PRONOUNCEMENTS – CONTINUED**

The GASB issued Statement No. 68, Accounting and Financial Reporting for Pensions, which will be effective for periods beginning after June 15, 2014. The objective of this Statement is to improve accounting and financial reporting of state and local governmental pension plans. This Statement applies to all state and governmental entities and replaces Statements 27 and 50. The District will evaluate the impact of the standard on its Financial Statements and will take the necessary steps to implement it.

The GASB issued Statement No. 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees, which will be effective for periods beginning after June 15, 2013. The objective of this Statement requires a state or local government guarantor that offers a nonexchange financial guarantee to another organization or government to recognize a liability on its financial statements when it is more likely than not that the guarantor will be required to make a payment to the obligation holders under the agreement. The District will evaluate the impact of the standard on its Financial Statements and will take the necessary steps to implement it.





**REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET-TO-ACTUAL: GENERAL FUND (GAAP BASIS)  
FOR THE YEAR ENDED JUNE 30, 2013**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET OVER (UNDER)
	ORIGINAL	FINAL		
<b>Revenues</b>				
5700 Local and Intermediate Sources	\$ 260,944,460	\$ 285,227,083	\$ 283,413,765	\$ (1,813,318)
5800 State Program Revenues	305,169,758	316,310,332	329,329,691	13,019,359
5900 Federal Program Revenues	6,300,000	5,000,000	8,509,369	3,509,369
<b>Total Revenues</b>	<b>572,414,218</b>	<b>606,537,415</b>	<b>621,252,825</b>	<b>14,715,410</b>
<b>Expenditures</b>				
11 Instruction	343,457,640	341,015,745	333,988,968	7,026,777
12 Instructional Resources and Media Services	9,723,418	10,074,999	9,539,652	535,347
13 Curriculum Development and Instructional Personnel Development	8,281,600	6,568,571	5,155,859	1,412,712
21 Instructional Administration	13,395,539	11,786,925	10,924,249	862,676
23 School Administration	42,941,479	42,506,378	40,974,492	1,531,886
31 Guidance and Counseling Services	29,342,109	29,794,283	28,887,392	906,891
32 Attendance and Social Work Services	3,899,411	4,195,748	3,667,351	528,397
33 Health Services	7,615,754	7,637,300	7,471,705	165,595
34 Student (pupil) Transportation	18,962,112	18,479,245	18,047,189	432,056
35 Food Services	168,856	220,440	181,998	38,442
36 Cocurricular/Extracurricular Activities	10,523,362	10,792,761	10,023,365	769,396
41 General Administration	13,609,076	14,589,198	13,386,520	1,202,678
51 Plant Maintenance and Operations	69,436,558	70,000,899	66,877,027	3,123,872
52 Security and Monitoring Services	9,184,559	10,516,396	9,609,422	906,974
53 Data Processing Services	8,368,815	12,062,780	10,169,236	1,893,544
61 Community Services	4,642,353	4,599,767	3,845,744	754,023
81 Facilities Acquisition & Construction	300,000	6,330,000	5,871,794	458,206
95 Juvenile Justice Alternative Education	314,000	375,000	279,000	96,000
97 Tax Increment Financing	3,790,817	3,082,548	2,965,765	116,783
99 Other Intergovernmental Charges	2,074,871	2,178,615	2,106,868	71,747
<b>Total Expenditures</b>	<b>600,032,329</b>	<b>606,807,598</b>	<b>583,973,596</b>	<b>22,834,002</b>
Excess (deficiency) of Revenues Over Expenditures	(27,618,111)	(270,183)	37,279,229	37,549,412
<b>Other Financing Sources (uses)</b>				
8911 Transfers Out	-	-	(434,142)	(434,142)
<b>Total Other Financing Sources and Uses</b>	<b>-</b>	<b>-</b>	<b>(434,142)</b>	<b>(434,142)</b>
Net Change in Fund Balances	(27,618,111)	(270,183)	36,845,087	37,115,270
Fund Balances-Beginning	123,941,841	123,941,841	123,941,841	-
<b>Fund Balances-Ending</b>	<b>\$ 96,323,730</b>	<b>\$ 123,671,658</b>	<b>\$ 160,786,928</b>	<b>\$ 37,115,270</b>



**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2013**

**BUDGET PROCESS**

Budgeting - Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying exhibit G-1 for the General Fund. The budget for the General Fund is presented on the modified accrual basis of accounting.

Budgetary Procedures - The following procedures are used in establishing the budgetary data reflected in the financial statements:

- (1) Prior to June 30 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A meeting of the Board of Education is then called for the purpose of adopting the proposed budget after public notice of the meeting has been given.
- (3) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board of Education.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

Other Budget Information:

Administration performs budget reviews and re-evaluates budgetary requirements. Recommendations for budget amendments, if any, are then recommended to the Board. The budget officer has the authority to transfer appropriation balances within a functional expenditure category as long as total expenditures for that function are not changed. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Agency. The final amended budget for the General Fund reflected increases in budgeted revenues in state programs revenue to make the necessary adjustment for increased enrollment. The expenditures budget was increased as more fully outlined in the MD&A at page 15. Notable budget amendments on the expenditure budget in function 81 include increasing the budget to allow for the purchase of real estate for the future location of the Young Women's Leadership Academy. Additionally, function 53 was increased to allow for the purchase of the new student information management software. The budget amounts reflected in the financial statements represent final amended budget amounts as approved by the Board.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all Governmental Funds. Since appropriations lapse at year-end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.





## **OTHER SUPPLEMENTARY INFORMATION**



## **NON-MAJOR GOVERNMENTAL FUNDS**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2013**

<b>DATA CONTROL CODES</b>	<b>FUNDS (380 - 459)</b>	<b>FUNDS (460 - 499)</b>	<b>TOTAL NONMAJOR GOVERNMENTAL FUNDS</b>
	<b>STATE</b>	<b>LOCAL</b>	
<b>ASSETS</b>			
1110	\$ 2,327,676	\$ 6,966,025	\$ 9,293,701
1240	505,854	228,755	734,609
1260	-	1,577,091	1,577,091
1290	-	21,818	21,818
<b>1000</b>	<b>2,833,530</b>	<b>8,793,689</b>	<b>11,627,219</b>
<b>LIABILITIES:</b>			
2110	7,408	190,102	197,510
2160	367,370	350,854	718,224
2170	-	1,254,583	1,254,583
2310	180,008	4,835,878	5,015,886
<b>2000</b>	<b>554,786</b>	<b>6,631,417</b>	<b>7,186,203</b>
<b>FUND BALANCE</b>			
Spendable			
Restricted For:			
3450	2,278,744	-	2,278,744
Committed For:			
3545	-	2,162,272	2,162,272
<b>3000</b>	<b>2,278,744</b>	<b>2,162,272</b>	<b>4,441,016</b>
<b>4000</b>	<b>\$ 2,833,530</b>	<b>\$ 8,793,689</b>	<b>\$ 11,627,219</b>

EXHIBIT H-2

FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

DATA CONTROL CODES		FUNDS (380 - 459)	FUNDS (460 - 499)	TOTAL NONMAJOR GOVERNMENTAL FUNDS
		STATE	LOCAL	
	<b>REVENUES</b>			
5700	Local and Intermediate Sources	\$ -	\$ 9,250,882	\$ 9,250,882
5800	State Program Revenues	5,054,719	1,788	5,056,507
<b>5020</b>	<b>TOTAL REVENUES</b>	<b>5,054,719</b>	<b>9,252,670</b>	<b>14,307,389</b>
	<b>EXPENDITURES</b>			
	Current:			
0010	Instruction and Instructional-Related Services:			
0011	Instruction	3,166,607	6,496,453	9,663,060
0012	Instructional Resources and Media Services	1,146,212	83,009	1,229,221
0013	Curriculum Development and Instructional Staff Development	256,819	292,331	549,150
	Total Instruction and Instructional-Related Services	4,569,638	6,871,793	11,441,431
0020	Instructional and School Leadership:			
0021	Instructional Leadership	76,945	111,020	187,965
0023	School Leadership	85,557	209,020	294,577
	Total Instructional and School Leadership	162,502	320,040	482,542
0030	Support Services - Student (Pupil):			
0031	Guidance, Counseling and Evaluation Services	225,200	500,472	725,672
0032	Social Work Services	-	133,730	133,730
0033	Health Services	1,125	-	1,125
0035	Food Service	63,876	27,936	91,812
0036	Cocurricular/Extracurricular Activities	-	363,832	363,832
	Total Support Services - Student (Pupil)	290,201	1,025,970	1,316,171
0040	Administrative Support Services:			
0041	General Administration	-	25,340	25,340
	Total Administrative Support Services	-	25,340	25,340
0050	Support Services - Nonstudent Based:			
0051	Plant Maintenance and Operations	-	545,729	545,729
0052	Security and Monitoring Services	-	25,257	25,257
0053	Data Processing Services	-	7,165	7,165
	Total Support Services - Nonstudent Based	-	578,151	578,151
0060	Ancillary Services:			
0061	Community Services	12,434	303,790	316,224
	Total Ancillary Services	12,434	303,790	316,224
0080	Facilities Acquisition and Construction:			
0081	Facilities Acquisition and Construction	-	817	817
	Total Facilities Acquisition and Construction:	-	817	817
0090	Payments to Fiscal Agent/Member Districts of Shared Services Arrangements:			
0093	Payments to Fiscal Agent/Member Districts of Shared Services Arrangements	19,944	-	19,944
	Total Payments to Fiscal Agent/Member Districts of Shared Services Arrangements	19,944	-	19,944
	<b>TOTAL EXPENDITURES</b>	<b>5,054,719</b>	<b>9,125,901</b>	<b>14,180,620</b>
1200	NET CHANGE IN FUND BALANCES	-	126,769	126,769
0100	FUND BALANCE - JULY 1 (BEGINNING)	2,278,744	2,035,503	4,314,247
<b>3000</b>	<b>FUND BALANCE - JUNE 30 (ENDING)</b>	<b>\$ 2,278,744</b>	<b>\$ 2,162,272</b>	<b>\$ 4,441,016</b>

## **INTERNAL SERVICE FUNDS**





**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2013**

<b>DATA CONTROL CODES</b>	<b>753 INSURANCE FUND</b>	<b>752 PRINT SHOP</b>	<b>TOTAL INTERNAL SERVICE FUND</b>	
<b>ASSETS</b>				
Current Assets:				
1110	Cash and Temporary Investments	\$ 568,842	\$ 3,783	\$ 572,625
1260	Due from Other Funds	40,000,000	434,142	40,434,142
1290	Other Receivables	38,676	-	38,676
	Total Current Assets	<u>40,607,518</u>	<u>437,925</u>	<u>41,045,443</u>
Capital Assets:				
1530	Furniture & Equipment	-	18,700	18,700
1573	Less Accumulated Depreciation	-	(18,700)	(18,700)
	<b>TOTAL ASSETS</b>	<b><u>\$ 40,607,518</u></b>	<b><u>\$ 437,925</u></b>	<b><u>\$ 41,045,443</u></b>
<b>LIABILITIES</b>				
Current Liabilities:				
2110	Accounts Payable	\$ 11,541	\$ 37,925	\$ 49,466
2150	Payroll Deductions and Withholdings	83	-	83
2170	Due to Other Funds	591,403	400,000	991,403
2210	Accrued Expenses	3,559,401	-	3,559,401
	Total Current Liabilities	<u>4,162,428</u>	<u>437,925</u>	<u>4,600,353</u>
Noncurrent Liabilities				
2590	Accrued Expenses	6,067,949	-	6,067,949
	Total Noncurrent Liabilities	<u>6,067,949</u>	<u>-</u>	<u>6,067,949</u>
	<b>TOTAL LIABILITIES</b>	<b><u>10,230,377</u></b>	<b><u>437,925</u></b>	<b><u>10,668,302</u></b>
<b>NET POSITION</b>				
3900	Unrestricted - Insurance Claims	30,377,141	-	30,377,141
<b>3000</b>	<b>TOTAL NET POSITION</b>	<b><u>\$ 30,377,141</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 30,377,141</u></b>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013**

<u>DATA CONTROL CODES</u>	<u>753 INSURANCE FUND</u>	<u>752 PRINT SHOP</u>	<u>TOTAL INTERNAL SERVICE FUND</u>
<b>OPERATING REVENUES</b>			
5700 Charges for Services	\$ 9,065,106	\$ 525,343	\$ 9,590,449
5020 TOTAL OPERATING REVENUES	9,065,106	525,343	9,590,449
<b>OPERATING EXPENSES</b>			
6100 Payroll Costs	595,066	162,364	757,430
6200 Professional and Contracted Services	2,976,170	606,472	3,582,642
6300 Supplies and Materials	22,485	190,069	212,554
6400 Other Operating Costs	50,843	580	51,423
6030 TOTAL OPERATING EXPENSES	3,644,564	959,485	4,604,049
<b>OPERATING INCOME/(LOSS)</b>	5,420,542	(434,142)	4,986,400
7915 Transfer In	-	434,142	434,142
1300 CHANGE IN NET POSITION	5,420,542	-	5,420,542
<b>EQUITY</b>			
3900 Net Position July 1 (Beginning)	24,956,599	-	24,956,599
<b>3900 Net Position June 30 (Ending)</b>	<b>\$ 30,377,141</b>	<b>\$ -</b>	<b>\$ 30,377,141</b>

## EXHIBIT H-5

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013**

	753	752	TOTAL
	INSURANCE FUND	PRINT SHOP	INTERNAL SERVICE FUND
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Cash Received from User Charges	\$ 6,086,769	\$ 525,343	\$ 6,612,112
Cash Payments to Employees for Services	(595,066)	(162,364)	(757,430)
Cash Payments for Insurance Claims	(2,967,362)	-	(2,967,362)
Cash Payments to Suppliers for Goods and Services	(22,485)	(190,069)	(212,554)
Cash Payments to Operating Costs	(1,933,014)	(603,269)	(2,536,283)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>568,842</b>	<b>(430,359)</b>	<b>138,483</b>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>			
Cash Received from Other Funds	-	434,142	434,142
<b>NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>434,142</b>	<b>434,142</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>568,842</b>	<b>3,783</b>	<b>572,625</b>
CASH AND CASH EQUIVALENTS - JULY 1	-	-	-
CASH AND CASH EQUIVALENTS - JUNE 30	<u>\$ 568,842</u>	<u>\$ 3,783</u>	<u>\$ 572,625</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</u>			
Operating Income (Loss)	\$ 5,420,542	\$ (434,142)	\$ 4,986,400
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities:			
Changes in Assets and Liabilities:			
Receivables	(38,676)	-	(38,676)
Accounts Payable	(50,350)	(17,954)	(68,304)
Accrued Expenses	(925,755)	-	(925,755)
Accrued Payroll and Deductions	(551,969)	-	(551,969)
Due from Other Funds	(3,875,294)	(378,263)	(4,253,557)
Due to Other Funds	591,403	400,000	991,403
Due to Other Governments	(1,059)	-	(1,059)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>\$ 568,842</b>	<b>\$ (430,359)</b>	<b>\$ 138,483</b>



## **FIDUCIARY FUNDS**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF AGENCY FUNDS NET  
ASSETS AND LIABILITIES  
JUNE 30, 2013**

<b>DATA CONTROL CODES</b>	<b>STUDENT ACTIVITIES</b>	<b>OTHER AGENCY FUND</b>	<b>TOTAL</b>
<b>865</b>	<b>849</b>		
<b>ASSETS</b>			
1110	\$ -	\$ 330,310	\$ 330,310
1260	1,254,583	-	1,254,583
	<b>TOTAL ASSETS</b>	<b>\$ 330,310</b>	<b>\$ 1,584,893</b>
<b>LIABILITIES</b>			
2110	\$ -	\$ 329,935	\$ 329,935
2170	-	375	375
2190	1,254,583	-	1,254,583
	<b>TOTAL LIABILITIES</b>	<b>\$ 330,310</b>	<b>\$ 1,584,893</b>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF PRIVATE PURPOSE TRUST FUNDS NET POSITION  
JUNE 30, 2013**

<u>DATA CONTROL CODES</u>	<u>PRIVATE PURPOSE TRUST FUNDS</u>		
	<u>PRIVATE PURPOSE</u>	<u>SCHOLARSHIPS</u>	<u>TOTAL</u>
	<u>829</u>	<u>836</u>	
	<b>ASSETS</b>		
1110	\$ 50,491	\$ 442,804	\$ 493,295
1270	-	42	42
1910	-	524,176	524,176
	<b>50,491</b>	<b>967,022</b>	<b>1,017,513</b>
	<b>LIABILITIES</b>		
2110	50,491	-	50,491
	<b>50,491</b>	-	<b>50,491</b>
	<b>NET POSITION</b>		
<b>3490</b>	<b>\$ -</b>	<b>\$ 967,022</b>	<b>\$ 967,022</b>



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES –  
AGENCY FUNDS  
JUNE 30, 2013**

	<u>BALANCE July 1, 2012</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE JUNE 30, 2013</u>
<b>AGENCY FUND</b>				
<b>ASSETS</b>				
Cash and Temporary Investments	\$ -	\$ 1,282,881	\$ 952,571	\$ 330,310
Due from Other Funds	1,431,882	1,956,942	2,134,241	1,254,583
<b>TOTAL ASSETS</b>	<b>\$ 1,431,882</b>	<b>\$ 3,239,823</b>	<b>\$ 3,086,812</b>	<b>\$ 1,584,893</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,431,882	\$ 4,762,625	\$ 5,864,572	\$ 329,935
Due to Other Funds	-	1,707	1,332	375
Due to Student Groups	-	9,675,248	8,420,665	1,254,583
<b>TOTAL LIABILITIES</b>	<b>\$ 1,431,882</b>	<b>\$ 14,439,580</b>	<b>\$ 14,286,569</b>	<b>\$ 1,584,893</b>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN PRIVATE PURPOSE  
 TRUST FUNDS NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013**

	<b>PRIVATE PURPOSE TRUST FUNDS</b>	
	<b>SCHOLARSHIPS</b>	<b>TOTAL</b>
	<b>836</b>	
<b>ADDITIONS</b>		
Contributions:		
Donor	\$ 131,357	\$ 131,357
Total Additions	131,357	131,357
<b>DEDUCTIONS</b>		
Scholarships Granted	56,458	56,458
Total Deductions	56,458	56,458
Change in Net Position	74,899	74,899
<b>Net Position - Beginning of the Year</b>	892,123	892,123
<b>Net Position - End of the Year</b>	\$ 967,022	\$ 967,022

## **BUDGET COMPARISON REPORTING**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
BUDGET-TO-ACTUAL: DEBT SERVICE FUND (GAAP BASIS)  
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>Revenues</b>				
5700 Local and Intermediate Sources	\$ 73,337,507	\$ 75,746,043	\$ 74,848,195	\$ (897,848)
5800 State Program Revenues	2,834,634	3,969,505	3,969,505	-
Total Revenues	76,172,141	79,715,548	78,817,700	(897,848)
<b>Expenditures</b>				
0071 Debt Services	75,205,319	75,205,319	75,188,849	16,470
0097 Tax Increment Financing	966,822	966,822	804,178	162,644
Total Expenditures	76,172,141	76,172,141	75,993,027	179,114
Net Change in Fund Balances	-	3,543,407	2,824,673	(718,734)
<b>Fund Balance - Beginning</b>	<u>36,909,379</u>	<u>36,909,379</u>	<u>36,909,379</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 36,909,379</u>	<u>\$ 40,452,786</u>	<u>\$ 39,734,052</u>	<u>\$ (718,734)</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION –  
BUDGET-TO-ACTUAL: FOOD SERVICE FUND (GAAP BASIS)  
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>OPERATING REVENUES</b>				
5700 Local and Intermediate Sources				
<b>5020 TOTAL REVENUES</b>	<u>\$ 4,855,000</u>	<u>\$ 4,855,000</u>	<u>\$ 4,208,812</u>	<u>\$ (646,188)</u>
	4,855,000	4,855,000	4,208,812	(646,188)
<b>OPERATING EXPENSES</b>				
35 Food Services	46,237,500	46,237,500	40,303,976	5,933,524
51 Plant Maintenance and Operations	628,000	628,000	63,516	564,484
52 Security and Monitoring Services	6,600	6,600	-	6,600
<b>6030 TOTAL EXPENSES</b>	<u><b>46,872,100</b></u>	<u><b>46,872,100</b></u>	<u><b>40,367,492</b></u>	<u><b>(6,504,608)</b></u>
OPERATING LOSS	(42,017,100)	(42,017,100)	(36,158,680)	5,858,420
<b>NON-OPERATING REVENUE</b>				
7955 Earnings from Temporary Investments	12,000	12,000	7,363	(4,637)
7912 Gain on Disposal	70,000	70,000	-	(70,000)
7989 State Matching and Other	250,000	255,947	255,947	-
7952 National School Breakfast Program	7,300,000	7,300,000	7,751,744	451,744
7953 National School Lunch Program	26,600,000	26,600,000	26,364,547	(235,453)
7954 USDA Commodities Program	3,600,000	3,600,000	2,343,715	(1,256,285)
7953 Afterschool Snack Reimbursement	750,000	750,000	767,054	17,054
<b>7020 TOTAL NON-OPERATING REVENUES</b>	<u><b>38,582,000</b></u>	<u><b>38,587,947</b></u>	<u><b>37,490,370</b></u>	<u><b>(1,097,577)</b></u>
1300 CHANGE IN NET POSITION	(3,435,100)	(3,429,153)	1,331,690	4,760,843
0100 <b>Net Position--Beginning</b>	<u>10,234,151</u>	<u>10,234,151</u>	<u>10,234,151</u>	<u>-</u>
3900 <b>Net Position--Ending</b>	<u><u>\$ 6,799,051</u></u>	<u><u>\$ 6,804,998</u></u>	<u><u>\$ 11,565,841</u></u>	<u><u>\$ 4,760,843</u></u>

## **COMPLIANCE SCHEDULES**

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DELINQUENT PROPERTY TAXES RECEIVABLE  
FOR THE YEAR ENDED JUNE 30, 2013**

LAST TEN YEARS ENDED JUNE 30	TAX RATES MAINTENANCE	DEBT SERVICE	NET ASSESSED/ APPRAISED VALUE FOR SCHOOL TAX PURPOSES	BEGINNING BALANCE 7/1/12	CURRENT YEAR'S TOTAL LEVY (1)
2004 and prior years	VARIOUS	VARIOUS	VARIOUS	\$ 11,159,418	
2005	1.5000	0.1580	18,601,738,084	1,475,203	
2006	1.5000	0.1540	19,683,317,731	1,595,430	
2007	1.3700	0.1440	21,903,297,019	1,604,506	
2008	1.0400	0.1500	24,104,551,995	1,477,695	
2009	1.0400	0.2170	24,954,443,444	2,084,579	
2010	1.0400	0.2820	25,717,744,800	2,488,087	
2011	1.0400	0.2820	25,904,294,507	3,261,907	
2012	1.0400	0.2820	26,569,371,350	13,216,761	
2013	1.0400	0.2820	27,550,230,989	-	346,420,677
				<u>\$ 38,363,586</u>	<u>\$ 346,420,677</u>
County Education District Taxes Receivable				<u>\$ 480,826</u>	<u>\$ -</u>

- (1) Current year's total levy is net of \$15,279,451 for levy loss due to frozen taxes on "over-65" accounts.  
(2) Of the total collections, \$3,769,942 were remitted to the Tax Increment Financing District under Chapter 311, Tax Code.  
(3) Amounts are net of settlement of overpayments.



**EXHIBIT J-1**

<u>MAINTENANCE TOTAL COLLECTIONS (2)</u>	<u>DEBT SERVICE TOTAL COLLECTIONS</u>	<u>ENTIRE YEAR'S ADJUSTMENTS</u>	<u>ENDING BALANCE 6/30/13</u>	<u>MAINTENANCE BALANCE 6/30/13</u>	<u>DEBT SERVICE BALANCE 6/30/13</u>
294,937	34,671	(471,078)	\$ 10,358,732	\$ 9,219,271	\$ 1,139,461
77,939	8,210	(38,377)	1,350,677	1,215,609	135,068
159,983	16,425	30,452	1,449,474	1,319,021	130,453
180,052	18,925	26,254	1,431,783	1,288,605	143,178
195,247	28,160	14,610	1,268,898	1,103,941	164,957
304,065	63,444	(109,056)	1,608,014	1,334,652	273,362
334,560	90,718	(127,775)	1,935,034	1,528,677	406,357
774,882	210,114	(47,028)	2,229,883	1,761,608	468,275
7,561,215	2,050,249	(317,007)	3,288,290	2,597,749	690,541
<u>265,959,370</u>	<u>72,115,895</u>	<u>2,533,487</u>	<u>10,878,899</u>	<u>8,594,331</u>	<u>2,284,568</u>
<u>\$ 275,842,250</u>	<u>\$ 74,636,811</u>	<u>\$ 1,494,482</u>	<u>\$ 35,799,684</u>	<u>\$ 29,963,464</u>	<u>\$ 5,836,220</u>
<u>\$ 14,860</u>		<u>\$ (25,988)</u>	<u>\$ 439,978</u>		
			<u>\$ 36,239,662</u>		

EXHIBIT J-2

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES FOR COMPUTATION OF INDIRECT COST FOR 2012-2013  
GENERAL FUND, REVENUE FUNDS, AND FOOD SERVICE FUND**

ACCOUNT NUMBER	ACCOUNT NAME	(1) SCHOOL BOARD	(2) TAX COLLECTION	(3) SUPT'S OFFICE	(4) INDIRECT COST	(5) DIRECT COST	(6) MISCEL-LANEOUS	(7) TOTAL
611X-6146	PAYROLL COSTS	\$ 72,697		\$ 530,039	\$ 9,225,349	\$ 378,186	\$ 5,042,146	\$ 15,248,417
6149	Function 41 and Related 53)				105,438			105,438
6211	Legal Services	50,000				983,417		1,033,417
6212	Audit Services				156,000			156,000
6213	Tax Appraisal and Collection		\$ 2,106,868					2,106,868
621X	Other Prof. Services		207,869				126,107	333,976
6220	Tuition and Transfer Payments							-
6240	Contr. Maint. and Repair					1,813,614		1,813,614
6250	Utilities							-
6260	Rentals	7,284		5,699	58,463	6,782	16,466	94,694
6290	Miscellaneous Contr.	19,247		102,346	666,929	29,995	144,444	962,961
6320	Textbooks and Reading			263	3,180	97	854	4,394
63XX	Other Supplies Materials	6,017		5,315	239,369	2,677	316,087	569,465
6410	Travel, Subsistence, Stipends	56,482		9,190	64,997	3,324	42,934	176,927
6420	Ins. and Bonding Costs						322,961	322,961
6490	Miscellaneous Operating	181,885		6,078	424,915	1,471	28,569	642,918
6600	Capital Outlay						1,214,756	1,214,756
6000	TOTAL	\$ 393,612	\$ 2,314,737	\$ 658,930	\$ 10,944,640	\$ 3,219,563	\$ 7,255,324	\$ 24,786,806

Total expenditures/expenses for General and Special Revenue Funds (plus Food Service Enterprise Fund if present) (9) \$ 725,647,658

LESS: Deductions of Unallowable Costs

	FISCAL YEAR	
Total Capital Outlay (6600)	(10)	9,076,682
Total Debt & Lease (6500)	(11)	-
Plant Maintenance (Function 51, 6100-6400)	(12)	67,142,555
Food (Function 35, 6341 and 6499)	(13)	16,083,795
Stipends (6413)	(14)	-
Column 4 (above) - Total Indirect Cost		10,944,640
Subtotal		103,247,672
Net Allowed Direct Cost		\$ 622,399,986

	CUMULATIVE	
Total Cost of Buildings before Depreciation (1520)	(15)	1,166,952,442
Historical Cost of Buildings over 50 years old	(16)	102,294,827
Historical Cost of Buildings over 50 years old	(17)	-
Total Cost of Furniture & Equipment before Depreciation(1530&1540)	(18)	130,934,041
Historical Cost of Furniture & Equipment over 16 years old	(19)	7,446,826
Amount of Federal Money in Furniture & Equipment (Net of #19)	(20)	9,238,282

(8A) Note A: \$ 10,169,236 = Function 53 expenditures are included in this report in administrative costs.

(8B) Note B: \$ 2,106,868 = Function 99 expenditures for appraisal district costs are included in this report in administrative costs.

## **STATISTICAL SECTION**

## FORT WORTH INDEPENDENT SCHOOL DISTRICT STATISTICAL SECTION OVERVIEW (UNAUDITED)

The statistical section is organized in five sections:

- Financial Trends – Compiles information reported in the Comprehensive Annual Report over the past ten years (2004-2013) as a result of the implementation of GASB 34 reporting. Information for Government Wide statements dates back to 2002 when the District implemented. These schedules report how the District's financial position has changed over time.
- Revenue Capacity Information – Provides information regarding the District's major own source revenue (property taxes) and the stability/growth of that revenue for the past ten year period.
- Debt Capacity Information – Provides information on the District's outstanding debt, the District's ability to repay the debt, and its ability to issue additional debt, if needed, for the past ten years, where applicable.
- Demographic and Economic Information – Provides information regarding the District's socioeconomic environment; specifically, its taxpayers, employers, and the changes to those groups over the past ten years, if available.
- Operating Information – Provides information on the District's employees, operations of the District, and facilities for the period stated in the reports.



## **FINANCIAL TRENDS**

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(AMOUNTS IN THOUSANDS – ACCRUAL BASIS OF ACCOUNTING)**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>Ten Month Period 2010</u>
Governmental activities				
Net investment in capital assets	\$ 229,712,243	\$ 207,686,945	\$ 198,970,639	\$ 280,439,000
Restricted for				
Federal or state programs	2,278,744	2,278,744	-	-
Debt service	31,189,192	28,938,429	27,192,670	28,121,000
Unrestricted	<u>191,321,529</u>	<u>146,523,203</u>	<u>165,059,799</u>	<u>74,918,000</u>
Total governmental net position	<u>454,501,708</u>	<u>385,427,321</u>	<u>391,223,108</u>	<u>383,478,000</u>
Business-type activities				
Net investment in capital assets	463,606	427,923	448,834	624,000
Restricted for				
Food service	<u>11,102,235</u>	<u>9,806,228</u>	<u>7,556,158</u>	<u>5,896,000</u>
Total business-type net position	<u>11,565,841</u>	<u>10,234,151</u>	<u>8,004,992</u>	<u>6,520,000</u>
Total primary government				
Net investment in capital assets	230,175,849	208,114,868	199,420,000	281,063,000
Restricted for				
Federal or state programs	2,278,744	2,278,744	-	-
Debt service	31,189,192	28,938,429	27,192,000	28,121,000
Food service	11,102,235	9,806,228	7,556,000	5,896,000
Unrestricted	<u>191,321,529</u>	<u>146,523,203</u>	<u>165,060,000</u>	<u>74,990,000</u>
Total net position	<u>\$ 466,067,549</u>	<u>\$ 395,661,472</u>	<u>\$ 399,228,000</u>	<u>\$ 390,070,000</u>

TABLE I

<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
\$ 200,823,000	\$ 145,313,995	\$ 152,916,000	\$ 161,831,000	\$ 138,992,000	\$ 137,704,000
15,759,000	18,424,880	16,911,000	15,075,000	10,971,000	9,717,000
98,189,000	170,712,924	174,261,000	118,661,000	95,814,000	78,095,000
<u>314,771,000</u>	<u>334,451,799</u>	<u>344,088,000</u>	<u>295,567,000</u>	<u>245,777,000</u>	<u>225,516,000</u>
596,000	448,834	196,000	1,000	8,000	78,000
<u>4,246,000</u>	<u>5,570,795</u>	<u>7,238,000</u>	<u>6,563,000</u>	<u>5,598,000</u>	<u>4,967,000</u>
<u>4,842,000</u>	<u>6,019,629</u>	<u>7,434,000</u>	<u>6,564,000</u>	<u>5,606,000</u>	<u>5,045,000</u>
201,420,000	145,763,000	153,112,000	161,832,000	139,000,000	137,782,000
15,759,000	18,425,000	16,911,000	15,075,000	10,971,000	9,717,000
4,246,000	5,571,000	7,238,000	6,563,000	5,598,000	4,967,000
98,189,000	170,713,000	174,261,000	118,661,000	95,814,000	78,095,000
<u>\$ 319,614,000</u>	<u>\$ 340,472,000</u>	<u>\$ 351,522,000</u>	<u>\$ 302,131,000</u>	<u>\$ 251,383,000</u>	<u>\$ 230,561,000</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
GOVERNMENT WIDE EXPENSES, PROGRAM REVENUES, AND CHANGES IN NET POSITION  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>Ten Month Period 2010</u>
<b>Expenses</b>				
<b>Governmental activities:</b>				
11 Instruction	\$ 415,873,189	\$ 448,284,972	\$ 442,850,604	\$ 416,013,524
12 Instructional resources and media	11,657,799	11,840,542	11,855,022	10,820,285
13 Curriculum development and instructional staff development	25,099,405	33,349,009	34,286,643	33,549,560
21 Instructional leadership	12,787,897	12,875,154	13,492,448	12,452,433
23 School leadership	45,746,453	47,151,357	45,692,357	41,837,738
31 Guidance, counseling, and evaluation	34,092,733	33,614,646	34,772,303	33,509,257
32 Social work services	4,384,198	4,739,025	4,471,197	4,215,271
33 Health services	7,831,289	7,941,014	7,719,587	7,462,124
34 Student (pupil) transportation	18,729,044	19,508,064	20,464,495	17,960,245
35 Food services	166,095	381,092	285,014	383,804
36 Cocurricular/Extracurricular activities	10,829,986	10,294,101	9,795,122	7,903,641
41 General administration	14,953,485	17,414,127	16,532,979	13,753,454
51 Plant maintenance and operations	69,813,246	71,358,412	79,385,647	65,051,064
52 Security and monitoring services	10,547,402	11,061,778	11,673,495	10,474,140
53 Data processing services	9,363,747	9,806,905	12,664,057	8,081,212
61 Community services	5,647,308	5,254,488	5,744,673	5,545,763
71 Debt Service	29,520,056	31,923,897	32,499,136	24,898,870
81 Facilities acquisition and construction				
93 Payments to Fiscal Agent	57,952	113,848	72,486	86,378
95 Payments to Juvenile Justice Alternative Education Programs	279,000	248,250	195,250	236,375
97 Payments to Tax Increment Fund	3,769,943	4,516,572	4,298,005	4,473,705
99 Other Intergovernmental Charges	2,106,868	2,064,703	1,482,799	1,564,635
<b>Total government activities expenses</b>	<u>733,257,095</u>	<u>783,741,956</u>	<u>790,233,319</u>	<u>720,273,478</u>
<b>Business-Type Activities</b>				
Food services	40,367,492	39,348,147	36,372,396	32,808,928
<b>Total Business-Type Activities</b>	<u>40,367,492</u>	<u>39,348,147</u>	<u>36,372,396</u>	<u>32,808,928</u>
<b>Total Primary Government Expenses</b>	<u>773,624,587</u>	<u>823,090,103</u>	<u>826,605,715</u>	<u>753,082,406</u>
<b>Program Revenues</b>				
<b>Governmental Activities</b>				
<b>Charges for services</b>				
Health Services				
Extracurricular activities	967,137	926,839	820,636	486,381
Instruction	5,134,271	5,629,412	5,181,878	4,357,210
Other				
<b>Grants and contributions</b>				
Instruction	84,976,875	102,626,098	118,680,765	127,041,644
Food service	118,018	126,267	75,104	42,991
Other	45,890,066	58,558,889	81,079,968	64,761,924
<b>Business-Type Activities</b>				
<b>Charges for Services</b>	4,208,812	4,679,465	4,680,469	5,248,371
<b>Operating grants and contributions</b>	37,483,007	36,892,920	33,172,701	29,227,972
<b>Total primary government program revenues</b>	<u>178,778,186</u>	<u>209,439,890</u>	<u>243,691,521</u>	<u>231,166,493</u>
<b>Net (Expense) Revenue</b>				
Governmental Activities	(596,170,728)	(615,874,451)	(584,394,968)	(523,583,328)
Business Type Activities	1,324,327	2,224,238	1,480,774	1,667,415
<b>Total Primary Government</b>	<u>\$ (594,846,401)</u>	<u>\$ (613,650,213)</u>	<u>\$ (582,914,194)</u>	<u>\$ (521,915,913)</u>



TABLE II

	2009	2008	2007	2006	2005	2004
\$	412,109,651	\$ 387,636,765	\$ 349,241,656	\$ 354,525,809	\$ 333,712,398	\$ 333,567,750
	13,063,154	11,855,870	11,834,531	14,673,562	10,457,163	12,387,384
	37,610,900	31,099,018	26,800,783	14,244,072	15,857,446	16,203,661
	13,971,637	14,688,568	11,761,820	13,906,315	13,857,526	13,708,468
	44,987,091	42,210,410	41,272,888	36,655,619	35,360,470	36,327,952
	32,900,588	29,511,449	28,730,856	26,810,288	25,653,138	26,642,330
	4,794,441	4,256,897	4,104,908	4,104,406	4,493,672	4,031,790
	7,946,417	7,304,766	6,870,622	6,487,106	6,659,600	6,693,449
	18,647,457	20,855,849	16,704,755	18,562,336	17,285,968	17,795,972
	1,099,059	244,405	537,243	530,193	569,236	660,430
	9,296,197	9,191,708	8,751,072	7,417,263	7,469,916	7,541,603
	16,402,724	16,287,335	13,762,084	13,305,053	13,872,653	14,755,614
	75,244,237	75,128,938	66,521,403	66,321,130	63,974,837	67,027,768
	12,222,536	11,580,746	10,351,168	9,894,992	11,971,769	12,186,926
	11,719,018	12,907,473	8,459,265	11,198,162	5,468,530	6,376,501
	5,800,636	7,158,339	6,775,556	6,550,334	6,779,526	6,538,112
	32,175,930	16,024,902	18,384,592	17,650,904	20,058,045	21,976,860
	1,669,919	132,590	331,106	678,059	2,433,001	6,946,055
	101,486	141,039				
	223,375	228,225	62,170	170,610	267,741	283,116
	3,988,455	3,201,835	3,195,443	2,836,851	1,910,051	2,582,813
	<u>755,974,908</u>	<u>701,647,127</u>	<u>634,453,921</u>	<u>626,523,064</u>	<u>598,112,686</u>	<u>614,234,554</u>
	<u>33,868,257</u>	<u>33,565,119</u>	<u>29,547,221</u>	<u>29,151,357</u>	<u>28,877,900</u>	<u>27,131,906</u>
	<u>33,868,257</u>	<u>33,565,119</u>	<u>29,547,221</u>	<u>29,151,357</u>	<u>28,877,900</u>	<u>27,131,906</u>
	<u>789,843,165</u>	<u>735,212,246</u>	<u>664,001,142</u>	<u>655,674,421</u>	<u>626,990,586</u>	<u>641,366,460</u>
				7,618,563	757,021	1,802,631
	677,158	478,761	551,865	532,132	510,206	461,274
	5,250,720	5,976,475	3,443,938	467,043	545,250	582,884
	526,794		1,841,667	131,632	211,258	275,854
	77,034,851	70,207,216	71,139,826	84,603,240	69,183,373	68,964,010
	860,117	81,736	3,797	304,100	305,254	329,071
	55,756,087	58,851,680	54,527,526	65,506,703	49,507,906	52,154,561
	5,653,966	5,833,544	5,152,344	5,512,378	5,365,723	5,691,525
	26,993,020	26,183,832	24,715,921	24,347,953	23,957,475	21,427,214
	<u>172,752,713</u>	<u>167,613,244</u>	<u>161,376,884</u>	<u>189,023,744</u>	<u>150,343,466</u>	<u>151,689,024</u>
	(615,869,181)	(566,051,259)	(502,945,302)	(467,359,651)	(477,092,418)	(489,664,269)
	(1,221,271)	(1,547,743)	321,044	708,974	445,298	(13,167)
\$	<u>(617,090,452)</u>	<u>(567,599,002)</u>	<u>(502,624,258)</u>	<u>(466,650,677)</u>	<u>(476,647,120)</u>	<u>(489,677,436)</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>Ten Month Period 2010</u>
<b>Net (Expense)/Revenue</b>				
Total primary government net expense	(594,846,401)	(613,650,213)	(582,914,194)	(521,915,913)
<b>General Revenues</b>				
Property taxes - Maintenance & Operations	277,778,704	268,749,766	263,863,223	272,419,517
Property taxes - Debt Service	75,115,242	72,610,065	70,221,764	73,168,114
County Education District Taxes				
State aid-formula grants	306,817,982	262,168,999	254,269,944	241,206,214
Other Grants and contributions				
Investment earnings	453,058	712,887	1,108,918	2,010,970
Miscellaneous	5,080,129	5,836,950	2,676,109	3,485,331
Special item-gain on sale of property				
Capital Contributions				
<b>Total General revenues</b>	<u>665,245,115</u>	<u>610,078,667</u>	<u>592,139,958</u>	<u>592,290,146</u>
<b>Business-type activities</b>				
Investment earnings	7,363	4,921	4,388	10,456
Miscellaneous				
<b>Total Business-type activities</b>	7,363	4,921	4,388	10,456
<b>Total Primary Government</b>	<u>665,252,478</u>	<u>610,083,588</u>	<u>592,144,346</u>	<u>592,300,602</u>
<b>Change in Net Position</b>	<u>70,406,077</u>	<u>(3,566,625)</u>	<u>9,230,152</u>	<u>70,384,689</u>

TABLE III

<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
(617,090,452)	(567,599,002)	(502,624,258)	(466,650,677)	(476,647,120)	(489,677,436)
266,895,545	243,217,453	296,436,870	292,191,348	271,046,254	259,413,739
52,131,038	35,289,258	31,081,895	30,294,698	28,564,334	24,523,786
					138,465
256,063,843	257,954,089	205,147,831	178,150,941	186,687,291	203,561,213
1,274,448					
7,368,983	13,255,462	14,352,727	10,081,487	4,876,116	2,858,890
12,454,825	6,539,155	4,447,359	3,729,276	6,180,748	2,302,456
	159,616				2,327,890
					188,000
<u>596,188,682</u>	<u>556,415,033</u>	<u>551,466,682</u>	<u>514,447,750</u>	<u>497,354,743</u>	<u>495,314,439</u>
43,601	133,377	313,357	249,613	115,735	362,779
					43,902
43,601	133,377	313,357	249,613	115,735	406,681
<u>596,232,283</u>	<u>556,548,410</u>	<u>551,780,039</u>	<u>514,697,363</u>	<u>497,470,478</u>	<u>495,721,120</u>
<u>(20,858,169)</u>	<u>(11,050,592)</u>	<u>49,155,781</u>	<u>48,046,686</u>	<u>20,823,358</u>	<u>6,043,684</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
FUND BALANCES, GOVERNMENTAL FUNDS  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>GASB 54 2013</u>	<u>GASB 54 2012</u>	<u>GASB 54 2011</u>	<u>Ten Month Period 2010</u>	<u>2009</u>
General Fund					
Reserved	\$	\$	\$	\$ 6,057,686	\$ 7,067,937
Unreserved, Designated				11,123,707	11,123,707
Unreserved, Undesignated				135,498,053	84,327,076
Non Spendable	910,913	1,017,749	1,149,891		
Spendable					
Restricted					
Committed					
Assigned	9,499,372	27,618,102	35,677,295		
Unassigned	150,376,643	95,305,990	105,717,356		
Total General fund	<u>160,786,928</u>	<u>123,941,841</u>	<u>142,544,542</u>	<u>152,679,446</u>	<u>102,518,720</u>
Other Governmental Funds					
Reserved, reported in					
Debt Service Fund				35,271,180	15,064,172
Capital Projects Fund				239,195,645	341,094,553
Unreserved, Undesignated, reported in					
Non-major Special Revenue Funds				4,531,249	4,044,218
Spendable					
Restricted					
Special Revenue Funds	2,278,744	2,278,744	2,883,890		
Retirement of Long Term Debt	39,734,052	36,909,379	36,254,791		
Construction	14,773,715	57,500,541	137,357,311		
Committed					
Campus Activity Funds	2,162,272	2,035,503	1,771,649		
Total other governmental funds	<u>58,948,783</u>	<u>98,724,167</u>	<u>178,267,641</u>	<u>278,998,074</u>	<u>360,202,943</u>
Total Governmental Funds	<u>\$ 219,735,711</u>	<u>\$ 222,666,008</u>	<u>\$ 320,812,183</u>	<u>\$ 431,677,520</u>	<u>\$ 462,721,663</u>

**Note:** The District adopted the provisions of GASB 54 in 2011. Therefore, the fund balances beginning in 2011 conform with GASB 54.

TABLE IV

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 5,196,642	\$ 7,187,419	\$ 4,827,539	\$ 3,063,669	\$ 4,275,759
12,122,295	42,197,217	28,711,512	16,272,490	20,497,017
107,130,012	101,058,082	80,000,000	61,263,178	44,062,133
<u>124,448,949</u>	<u>150,442,718</u>	<u>113,539,051</u>	<u>80,599,337</u>	<u>68,834,909</u>
16,056,162	14,024,258	12,872,108	10,971,129	9,717,025
225,236,784	549,552	3,967,464	1,175,141	14,620,207
4,832,583	1,691,423	1,612,405	1,448,113	2,109,190
<u>246,125,529</u>	<u>16,265,233</u>	<u>18,451,977</u>	<u>13,594,383</u>	<u>26,446,422</u>
<u>\$ 370,574,478</u>	<u>\$ 166,707,951</u>	<u>\$ 131,991,028</u>	<u>\$ 94,193,720</u>	<u>\$ 95,281,331</u>

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUNDS REVENUES  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2013</u>	<u>2012</u>	<u>Ten Month Period 2011</u>	<u>2010</u>
Federal sources:				
Federal source revenue	\$ 10,959,171	\$ 12,827,364	\$ 8,994,852	\$ 4,433,692
Other revenue	3,174,071	10,265,878	10,633,099	3,254,554
Passed through state agencies	81,502,077	89,107,897	131,899,573	143,777,299
Total federal sources	<u>95,635,319</u>	<u>112,201,139</u>	<u>151,527,524</u>	<u>151,465,545</u>
State sources:				
Per capita and foundation	307,350,249	262,988,221	258,883,536	241,074,051
Other state revenue	31,005,454	44,149,211	40,718,479	39,243,865
Total state sources	<u>338,355,703</u>	<u>307,137,432</u>	<u>299,602,015</u>	<u>280,317,916</u>
Local sources:				
Local maintenance and debt service tax	343,726,723	341,570,639	334,084,987	339,596,772
Interest	453,058	712,892	1,108,918	5,335,520
Revenue from intermediate sources	23,386,175	15,539,929	12,347,007	9,598,232
Total local sources	<u>367,565,956</u>	<u>357,823,460</u>	<u>347,540,912</u>	<u>354,530,524</u>
Total revenues	<u>\$ 801,556,978</u>	<u>\$ 777,162,031</u>	<u>\$ 798,670,451</u>	<u>\$ 786,313,985</u>

TABLE V

	2009	2008	2007	2006	2005	2004
\$	2,871,992	\$ 1,928,084	\$ 2,960,078	\$ 4,060,264	\$ 4,322,946	\$ 5,359,702
	1,800,919	865,131	2,871,887	7,798,081	932,241	2,108,429
	82,434,150	71,060,997	71,725,684	86,194,615	55,402,064	51,537,439
	87,107,061	73,854,212	77,557,649	98,052,960	60,657,251	59,005,570
	257,015,337	267,031,124	206,888,200	184,639,048	198,835,529	215,927,928
	44,908,603	45,097,882	46,478,440	48,893,607	42,326,331	45,656,838
	301,923,940	312,129,006	253,366,640	233,532,655	241,161,860	261,584,766
	317,788,810	278,913,263	327,518,765	322,486,046	299,610,588	283,937,525
	7,412,644	13,255,463	14,103,114	10,081,487	4,876,116	2,858,890
	20,824,181	14,102,169	8,841,041	8,579,448	11,534,438	9,782,552
	346,025,635	306,270,895	350,462,920	341,146,981	316,021,142	296,578,967
\$	735,056,636	\$ 692,254,113	\$ 681,387,209	\$ 672,732,596	\$ 617,840,253	\$ 617,169,303

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>Ten Month Period 2010</u>
<b>Operational Expenditures</b>				
Instruction	\$ 402,572,574	\$ 431,551,212	\$ 428,887,458	\$ 396,435,817
Instruction resources and media services	11,350,506	11,421,454	11,481,231	10,283,180
Curriculum and staff development	24,182,924	32,001,701	33,205,580	32,376,515
Instructional Leadership	12,325,143	12,349,308	13,067,028	11,885,749
School leadership	44,158,105	45,248,425	44,251,670	39,720,431
Guidance, counseling, and evaluation services	32,881,854	32,245,885	33,675,927	31,865,701
Social work services	4,221,005	4,541,456	4,330,219	4,011,205
Health services	7,559,547	7,621,164	7,476,187	7,085,548
Student Transportation	18,047,189	23,845,181	19,819,246	19,890,725
Food service	301,624	310,500	276,027	253,586
Cocurricular/Extracurricular activities	10,501,646	9,903,083	9,486,280	7,538,794
General administration	13,477,123	14,209,758	16,011,692	11,687,843
Plant maintenance and operations	67,489,116	68,771,961	76,882,605	63,696,581
Security and monitoring services	10,167,932	10,645,445	11,305,428	9,983,762
Data processing services	10,176,401	9,926,664	12,264,757	10,560,252
Community services	5,675,454	5,274,673	5,563,541	5,519,311
Facilities acquisition/construction	47,562,379	72,922,661	233,691,093	125,554,304
<b>Total operational expenditures</b>	<u>722,650,522</u>	<u>792,790,531</u>	<u>961,675,969</u>	<u>788,349,304</u>
<b>Intergovernmental</b>				
Contracted instructional services between public schools				
Incremental costs associated with Chapter 41	57,952	113,848	72,486	86,378
Payments to juvenile justice alternative ed. program	279,000	248,250	195,250	236,375
Payments to Tax Increment Fund	3,769,943	4,516,572	4,298,005	4,473,705
Other Intergovernmental Charges (See Note)	2,106,868	2,064,703	1,482,799	1,564,635
<b>Total intergovernmental</b>	<u>6,213,763</u>	<u>6,943,373</u>	<u>6,048,540</u>	<u>6,361,093</u>
<b>Debt Service</b>				
Principal	42,600,000	40,620,000	37,430,000	38,450,000
Interest and fiscal charges	32,588,849	34,442,944	34,034,945	15,450,063
<b>Total debt service expenditures</b>	<u>75,188,849</u>	<u>75,062,944</u>	<u>71,464,945</u>	<u>53,900,063</u>
<b>Total expenditures</b>	<u>804,053,134</u>	<u>874,796,848</u>	<u>1,039,189,454</u>	<u>848,610,460</u>
<b>Capital outlay (from Exhibit C-4)</b>	<u>49,893,842</u>	<u>79,502,188</u>	<u>240,825,366</u>	<u>133,387,970</u>
<b>Total Expenditures less expenditures for capital outlay</b>	<u>\$ 754,159,292</u>	<u>\$ 795,294,660</u>	<u>\$ 798,364,088</u>	<u>\$ 715,222,490</u>
<b>Debt service as a percentage of noncapital expenditures</b>	6.6%	10.0%	30.2%	18.6%

**Note:** Other Governmental Charges, Function 99, was used for the first time for the 2010 reporting period for fees to Tarrant Appraisal District. Previously, these were in Function 41.



TABLE VI

2009	2008	2007	2006	2005	2004
\$ 395,858,019	\$ 378,886,698	\$ 341,220,538	\$ 345,713,732	\$ 325,613,655	\$ 322,889,937
12,823,441	11,467,214	11,674,438	14,526,400	10,310,386	12,441,849
36,282,859	30,367,497	26,100,621	13,823,252	15,401,467	15,575,771
13,400,957	14,321,987	11,467,855	13,561,053	13,497,456	13,150,517
43,146,137	41,260,921	40,258,283	35,825,691	34,550,656	34,757,972
31,631,814	29,052,762	28,021,788	26,640,220	25,439,995	26,525,179
4,621,381	4,151,024	3,996,378	4,005,443	4,383,079	3,864,036
7,032,810	7,136,378	6,704,197	6,328,002	6,501,258	6,409,049
18,885,168	24,841,291	19,929,434	18,283,493	17,011,254	19,216,985
758,793	317,771	520,539	514,548	552,541	635,091
9,596,130	8,991,424	8,514,965	7,286,065	7,374,535	7,385,375
15,831,234	15,899,138	13,352,827	13,028,320	12,045,520	12,221,966
72,880,787	74,018,594	67,139,422	65,017,738	62,831,601	64,499,602
11,772,161	11,290,085	10,215,139	9,701,246	11,694,026	11,662,446
13,408,139	18,503,590	9,466,235	11,175,270	5,615,504	7,032,897
5,754,433	7,186,616	6,810,008	6,603,625	6,835,166	6,490,120
72,599,476	11,824,948	2,751,036	1,661,717	15,751,162	54,118,456
<u>766,283,739</u>	<u>689,517,938</u>	<u>608,143,703</u>	<u>593,695,815</u>	<u>575,409,261</u>	<u>618,877,248</u>
101,486	141,039				
223,375	228,225	62,170	170,610	267,741	283,116
3,988,455	3,201,835	3,195,443	2,836,851	1,910,051	2,582,813
<u>4,313,316</u>	<u>3,571,099</u>	<u>3,257,613</u>	<u>3,007,461</u>	<u>2,177,792</u>	<u>2,865,929</u>
23,943,500	18,797,629	22,397,221	16,790,924	21,610,601	20,429,690
36,738,318	22,805,602	20,503,165	25,078,204	21,340,467	22,243,519
60,681,818	41,603,231	42,900,386	41,869,128	42,951,068	42,673,209
<u>831,278,873</u>	<u>734,692,268</u>	<u>654,301,702</u>	<u>638,572,404</u>	<u>620,538,121</u>	<u>664,416,386</u>
<u>75,527,557</u>	<u>23,884,631</u>	<u>8,441,178</u>	<u>3,232,204</u>	<u>15,379,907</u>	<u>53,514,365</u>
<u>\$ 755,751,316</u>	<u>\$ 710,807,637</u>	<u>\$ 645,860,524</u>	<u>\$ 635,340,200</u>	<u>\$ 605,158,214</u>	<u>\$ 610,902,021</u>
10.0%	3.4%	1.3%	0.5%	2.5%	8.8%

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
OTHER FINANCING SOURCES AND USES AND NET CHANGES IN  
FUND BALANCES FOR GOVERNMENTAL FUNDS  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>Ten Month Period 2010</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	\$ (2,496,156)	\$ (97,634,817)	\$ (240,519,003)	\$ (62,296,475)
<b>Other Financing Sources (Uses)</b>				
Bonds issued			146,215,000	31,600,000
Proceeds from capital leases				
Proceeds from maintenance tax notes				
Sale of real or personal property				
Transfers in				
Premium (discount) on issuance of bonds			13,575,678	
Transfers out	(434,142)	(511,358)	(277,842)	(347,668)
Payment to bond refunding escrow agent (use)			(29,859,170)	
Other sources (uses)				
<b>Total other financing sources (uses)</b>	<u>(434,142)</u>	<u>(511,358)</u>	<u>129,653,666</u>	<u>31,252,332</u>
Special item - Proceeds from Sale of Land				
Special item - Prior Period Adjustment				
<b>Net change in fund balances</b>	(2,930,298)	(98,146,175)	(110,865,337)	(31,044,143)
<b>Beginning Fund Balance</b>	<u>222,666,009</u>	<u>320,812,183</u>	<u>431,677,520</u>	<u>462,721,663</u>
<b>Ending Fund Balance</b>	<u>\$ 219,735,711</u>	<u>\$ 222,666,008</u>	<u>\$ 320,812,183</u>	<u>\$ 431,677,520</u>

TABLE VII

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ (96,222,237)	\$ (42,438,155)	\$ 27,085,507	\$ 34,160,192	\$ (2,697,868)	\$ (47,247,083)
176,755,000	231,225,000	112,339,995		117,235,000	
		6,700,000			366,825
		333,527			1,925,000
	501,553	2,437,564	85,488	1,573,472	1,872,389
14,044,936	18,348,620	7,141,878	4,000,000	74,250	
(275,514)	(685,912)	(2,774,543)	(4,299,407)	12,539,462	
(2,155,000)	(6,813,897)	(118,529,575)		(151,952)	(8,696,593)
		(17,430)	1,150,589	(129,663,453)	
				3,478	1,762,505
<u>188,369,422</u>	<u>242,575,364</u>	<u>7,631,416</u>	<u>936,670</u>	<u>1,610,257</u>	<u>(2,769,874)</u>
	3,729,318				
			2,700,446		
92,147,185	203,866,527	34,716,923	35,096,862	(1,087,611)	(50,016,957)
370,574,478	166,707,951	131,991,028	94,193,720	95,281,331	145,298,288
<u>\$ 462,721,663</u>	<u>\$ 370,574,478</u>	<u>\$ 166,707,951</u>	<u>\$ 131,991,028</u>	<u>\$ 94,193,720</u>	<u>\$ 95,281,331</u>



## **REVENUE CAPACITY INFORMATION**



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 FISCAL YEAR END JUNE 30, 2013  
 LAST TEN FISCAL PERIODS (UNAUDITED)  
 (AMOUNTS IN THOUSANDS)**

**TABLE VIII**

<b>Tax Year</b>	<b>Commercial</b>	<b>Residential</b>	<b>Other</b>	<b>Exemptions</b>	<b>Total Taxable Value</b>	<b>Total Direct Rate</b>
2004	19,509,978,659	-	-	2,139,425,208	17,370,553,451	1.658
2005	20,809,943,081	-	-	2,208,204,997	18,601,738,084	1.658
2006	22,076,488,696	-	-	2,393,170,965	19,683,317,731	1.654
2007	24,430,318,929	-	-	2,527,021,910	21,903,297,019	1.514
2008	18,275,524,193	12,157,047,375	383,482,097	6,711,501,670	24,104,551,995	1.190
2009	18,562,845,273	13,322,031,865	544,002,337	7,474,436,031	24,954,443,444	1.257
2010	19,770,685,472	13,746,352,792	954,691,399	8,753,984,863	25,717,744,800	1.322
2011	17,128,223,898	15,042,732,814	1,349,929,435	7,616,591,640	25,904,294,507	1.322
2012	18,006,632,902	15,170,581,535	1,384,238,631	7,992,081,718	26,569,371,350	1.322
2013	19,367,459,138	15,277,322,283	1,233,762,121	8,328,312,553	27,550,230,989	1.322

**Source:** Tax reports obtained from Tarrant Appraisal District

**Notes:** Assessed Value = Actual Value

Tarrant Appraisal District did not differentiate real property Assessed Value = Actual Value property was not broken down between commercial and industrial until 2008.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS (UNAUDITED)  
(RATE PER \$100 OF ASSESSED VALUE)**

<b>Fiscal Year End June 30,</b>	<b>Fort Worth ISD</b>	<b>City of Arlington</b>	<b>City of Benbrook</b>	<b>City of Edgecliff Village</b>	<b>City of Forest Hill</b>	<b>City of Fort Worth</b>
2004	1.6858	0.6340	0.7725	0.2703	0.9250	0.8650
2005	1.6580	0.6480	0.7625	0.2876	0.9700	0.8650
2006	1.6580	0.6480	0.7625	0.2914	0.9700	0.8650
2007	1.6540	0.6480	0.6770	0.3284	0.9700	0.8650
2008	1.5140	0.6480	0.7225	0.3184	0.9700	0.8600
2009	1.1900	0.6480	0.6975	0.3141	0.9500	0.8550
2010	1.2570	0.6480	0.6775	0.3041	0.9500	0.8550
2011	1.3220	0.6480	0.6575	0.2941	1.0600	0.8550
2012	1.3220	0.6480	0.6575	0.2941	1.0600	0.8550
2013	1.3220	0.6480	0.6575	0.2940	1.0600	0.8550

Note 1: The 79th Texas Legislature (HB1) decreased the maximum M&O Tax Rate without voter approval to \$1.37 in 2007 and \$1.04 in subsequent years (down from the previous \$1.50 cap.)

Note 2: 2010 was a 10 month period.



TABLE IX

<b>City of Haltom</b>	<b>City of Kendale</b>	<b>Tarrant County</b>	<b>Tarrant County Hospital</b>	<b>Tarrant County College</b>	<b>City of Westover</b>	<b>City of White Settle- ment</b>
0.4558	0.7125	0.2725	0.2324	0.1394	0.5111	0.6150
0.5210	0.7325	0.2725	0.2354	0.1394	0.5203	0.6180
0.5417	0.7225	0.2725	0.2354	0.1394	0.5127	0.6169
0.5578	0.7225	0.2725	0.2354	0.1394	0.4448	0.6130
0.5666	0.7225	0.2715	0.2354	0.1394	0.4201	0.6130
0.5983	0.7225	0.2665	0.2304	0.1394	0.4156	0.6130
0.5983	0.7225	0.2640	0.2279	0.1380	0.3888	0.6137
0.6464	0.7225	0.2640	0.2279	0.1376	0.3519	0.6860
0.6464	0.7225	0.2640	0.2279	0.1376	0.3519	0.6860
0.6517	0.7225	0.2640	0.2279	0.1490	0.3519	0.6417

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS**

**TABLE X**

Fiscal Year	Original Taxes Levied for the Fiscal Year	Collected within the Year of Levy		Collections in subsequent years	Total Collections and cumulative adjustments to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	274,852,060	274,360,266	99.82%	(858,883)	273,501,383	99.51%
2005	293,532,008	288,438,246	98.26%	3,644,288	292,082,534	99.51%
2006	309,982,014	310,128,704	100.05%	(1,578,472)	308,550,232	99.54%
2007	317,890,633	315,707,584	99.31%	914,151	316,621,735	99.60%
2008	278,185,294	269,121,423	96.74%	7,455,859	276,577,282	99.42%
2009	299,048,034	308,764,341	103.25%	(11,651,341)	297,113,000	99.35%
2010	323,412,537	334,995,661	103.58%	(13,813,006)	321,182,655	99.31%
2011	326,963,336	320,200,227	97.93%	3,474,821	323,675,048	98.99%
2012	335,782,368	325,646,841	96.98%	9,611,464	331,970,017	98.86%
2013	346,420,677	338,075,265	97.59%	-	338,075,265	97.59%

NOTE: 2010 was a ten month Period.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 PRINCIPAL PROPERTY TAX PAYERS (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 CURRENT YEAR AND NINE YEARS AGO**

**TABLE XI**

Taxpayer	Tax Year of 2013			Tax Year of 2004		
	TAXABLE ASSESSED VALUATION	Percent of Total Assessed Taxable Value	Rank	TAXABLE ASSESSED VALUATION	Percent of Total Assessed Taxable Value	Rank
Oncor Electric Delivery	\$ 220,320,148	0.86%	1			
DDR/DTC City Investments LP Etal	217,491,442	0.85%	2			
XTO Energy Inc	169,112,765	0.66%	3			
Chesapeake Operating (WI)	149,040,040	0.58%	4			
Behringer Harvard Burnett Plz	137,904,098	0.54%	5			
Devon Energy Prod Co (WI)	125,140,870	0.49%	6			
MS Crescent One SPL LLC	122,194,105	0.48%	7			
Carlyle/Cupress West 7th LP	118,943,216	0.46%	8			
Wal-Mart Real Estate Bus Trust/Stores TX LLC	115,302,771	0.45%	9			
Ben E Keith Co	110,134,533	0.43%	10			
Oncor Electric Delivery				\$ 208,208,119	1.44%	1
Southern Bell				165,516,882	1.14%	2
Sprint Communications Co. Lp				135,720,660	0.94%	3
City Center Development Co.				129,111,528	0.89%	4
Miller Brewing Co				119,322,922	0.82%	5
Alcon Laboratories Inc.				110,683,424	0.76%	6
Albertson's Inc				93,463,570	0.64%	7
Burnett Plaza Assoc.				79,408,593	0.55%	9
Fort Worth Local Development				78,806,988	0.54%	8
Ben E Keith Co				70,842,459	0.49%	10
<b>TOTAL</b>	<b>\$ 1,485,583,988</b>	<b>5.78%</b>		<b>\$ 1,191,085,145</b>	<b>8.21%</b>	

Source: Tax information obtained from Tarrant Appraisal District.



## **DEBT CAPACITY INFORMATION**

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 LAST TEN FISCAL PERIODS**

**TABLE XII**

	<b>Assessed Value</b>	<b>Debt Limit (10% of assessed value) *</b>	<b>Total net debt applicable to limit</b>	<b>Legal Debt Margin</b>	<b>Total net debt applicable to limit as a % of Debt Limit</b>
2004	16,533,242,923	1,737,055,345	388,474,050	1,348,581,295	22%
2005	17,370,553,451	1,860,173,808	364,620,624	1,495,553,184	20%
2006	18,601,738,084	1,968,331,773	339,804,735	1,628,527,038	17%
2007	19,683,317,731	2,190,329,702	313,451,106	1,876,878,596	14%
2008	21,903,297,019	2,410,455,200	518,284,800	1,892,170,400	22%
2009	24,104,551,995	2,638,439,851	669,933,290	1,968,506,561	25%
2010	26,384,398,507	2,571,774,480	641,069,730	1,930,704,750	25%
2011	25,904,294,507	2,590,429,451	720,031,775	1,870,397,676	28%
2012	26,569,371,350	2,656,937,135	678,783,902	1,978,153,233	26%
2013	27,550,230,989	2,755,023,099	633,387,050	2,121,636,049	23%

**Source:** Assessed Value from Tarrant County Appraisal District

NOTE: 2010 was a ten month Period.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 OUTSTANDING DEBT BY TYPE (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 LAST TEN FISCAL PERIODS**

**TABLE XIII**

Fiscal Year	Governmental Activities			Total Primary Government	Per Student Enrolled
	Contractual Obligations	General Obligation Bonds	Capital Leases		
2004	\$ 1,925,000	\$ 398,191,075	\$ 1,263,986	\$ 417,780,094	5,574
2005	1,685,000	375,591,753	622,712	394,847,297	5,291
2006	1,420,000	352,676,843	253,629	372,123,334	4,965
2007	6,710,000	327,475,364	-	352,395,009	4,760
2008	-	534,340,962	-	556,103,764	7,519
2009	-	684,997,462	-	707,480,920	9,501
2010	-	676,340,910	-	698,824,369	9,367
2011	-	756,286,565	-	756,286,565	10,138
2012	-	715,693,281	-	715,693,281	8,768
2013	-	673,121,102	-	673,121,102	8,061

**Note:** See tables 16 and 20 for population and enrollment data used to calculate per capita and per student enrolled information.

NOTE: 2010 was a ten month Period.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 RATIO OF NET GENERAL BONDED DEBT TO ASSESSED  
 VALUE AND NET BONDED DEBT PER CAPITA (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 LAST TEN FISCAL PERIODS**

**TABLE XIV**

<b>Year</b>	<b>City of Fort Worth Population</b>	<b>FWISD Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Debt Service Funds</b>	<b>Net Bonded Debt</b>	<b>Ratio of Debt to Value</b>	<b>Net Bonded Debt Per Capita</b>
2004	598,850	17,370,553,451	398,191,075	9,717,025	388,474,050	2.24%	648.70
2005	618,600	18,601,738,084	375,591,753	10,971,129	364,620,624	1.96%	589.43
2006	661,850	20,977,843,921	352,676,843	12,872,108	339,804,735	1.62%	513.42
2007	686,850	21,903,297,019	327,475,364	14,024,258	313,451,106	1.43%	456.36
2008	702,850	24,104,551,995	534,340,962	18,424,880	515,916,082	2.14%	734.03
2009	720,250	24,954,443,444	684,997,462	15,064,172	669,933,290	2.68%	930.14
2010	736,200	25,717,744,800	676,340,910	35,271,180	641,069,730	2.49%	870.78
2011	746,290	25,904,294,507	756,286,565	36,254,790	720,031,775	2.78%	964.81
2012	757,810	26,569,371,350	715,693,281	36,909,379	678,783,902	2.55%	895.72
2013	767,560	27,550,230,989	673,121,102	39,734,052	633,387,050	2.30%	825.20

**Source:** City of Fort Worth population estimates furnished by North Central Texas Council of Governments.

NOTE: 2010 was a ten month Period.



**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL  
ACTIVITIES DEBT (UNAUDITED)  
FISCAL YEAR END JUNE 30, 2013**

**TABLE XV**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
<b>DIRECT:</b>			
Fort Worth Independent School District	\$673,121,102	100.00%	\$ 673,121,102
<b>Total Direct Debt</b>			<b>673,121,102</b>
<b>OVERLAPPING:</b>			
City of Arlington	335,496,351	4.46%	14,975,551
City of Benbrook	8,380,000	100.00%	8,380,000
City of Edgecliff Village (1)	0	63.27%	0
City of Forest Hill (3)	0	83.03%	0
City of Fort Worth	582,551,689	47.28%	275,430,439
City of Haltom City	63,180,000	5.25%	3,316,950
City of Kennedale	17,175,717	6.91%	1,186,842
Tarrant County	316,098,921	22.61%	71,469,966
Tarrant County Hospital District	51,265,000	22.61%	11,591,017
Tarrant County College District	14,091,612	22.61%	3,186,113
City of Westover Hills (1)	0	100.00%	0
City of White Settlement (2)	13,895,000	2.40%	333,480
<b>Total Overlapping Debt</b>			<b>389,870,357</b>
<b>Total direct and overlapping tax supported debt</b>			<b>\$ 1,062,991,459</b>
<b>Total Assessed Taxable Valuation</b>			<b>\$ 27,550,230,989</b>
<b>Total Population</b>			<b>757,810</b>
<b>Ratio of Direct and Overlapping Tax Supported Debt to Taxable Assessed Valuation</b>			<b>3.86%</b>
<b>Per Capita Overlapping Total Direct and Overlapping Tax Supported Debt</b>			<b>\$ 1,403</b>

Source: Email verification to each City's Accounting Department  
Notes:

- (1) No outstanding debt
- (2) That portion of the District overlapping the City of White Settlement is federal land not subject to ad valorem property tax
- (3) No response provided

\*Estimated percentage applicable to each entity is calculated by the amount of land that is served by the Fort Worth Independent School District.



## **DEMOGRAPHIC AND ECONOMIC INFORMATION**



FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 DEMOGRAPHIC AND ECONOMIC STATISTICS (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 LAST TEN CALENDAR YEARS AVAILABLE THROUGH U.S. CENSUS BUREAU

TABLE XVI

**Demographics for the entire Dallas, Fort Worth, Arlington Metropolitan Center**

Calendar Year	Population(A)	Disposable Personal Income(B) (in \$1,000)	Per Capita Disposable Personal Income(B)	Unemployment Rate(B)
2004	5,689,982	\$ 203,798,298	\$ 35,817	5.8%
2005	5,816,407	220,481,629	37,907	5.2%
2006	5,999,411	239,307,804	39,889	4.5%
2007	6,156,652	255,311,694	41,469	4.4%
2008	6,301,085	275,257,974	43,684	6.1%
2009	6,337,992	264,699,998	41,764	8.1%
2010	6,371,773	267,353,223	41,959	8.0%
2011	6,371,773	267,353,223	41,959	8.0%
2012	6,371,773	267,353,223	41,959	8.0%
2013	6,371,773	267,353,223	41,959	8.0%

**Sources:**    **A**   Data from US Census Bureau  
                   **B**   From US Department of Labor, Bureau of Labor Statistics

**Notes:**       2010 is the latest year available from US Census Bureau

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 CURRENT YEAR AND TEN YEARS AGO**

**TABLE XVII**

<u>Employer</u>	<u>2013</u>			<u>2004</u>		
	<u>Approx. # Employees</u>	<u>Rank</u>	<u>% of Total Jobs</u>	<u>Approx. # Employees</u>	<u>Rank</u>	<u>% of Total Jobs</u>
American Airlines/AMR	24,700	1	2.18%			
Texas Health Resources	19,230	2	1.70%			
Lockheed Martin Aeronautics	14,126	3	1.25%			
NAS Fort Worth Joint Reserve Base	11,350	4	1.00%			
Fort Worth ISD	10,129	5	0.89%			
Arlington ISD	8,126	6	0.72%			
University of Texas Arlington	6,239	7	0.55%			
City of Fort Worth	6,195	8	0.55%			
JPS Health Network	4,872	9	0.43%			
Cooks Children's Health Care System	4,826	10	0.43%			
Lockheed Martin Aeronautics				16,800	1	2.16%
American Airlines				11,810	2	1.52%
Fort Worth ISD				11,200	3	1.44%
Harris Methodist Fort Sorth Hospital				7,789	4	1.00%
City of Fort Worth				5,400	5	0.70%
Radio Shack				4,453	6	0.57%
Tarrant County Government				4,141	7	0.53%
NAS Joint Reserve Base				3,906	8	0.50%
Cooks Children's Medical Center				3,740	9	0.48%
JPS Health Network				3,473	10	0.45%
Totals by Top Ten Employer	<u>109,793</u>		<u>9.68%</u>	<u>72,712</u>		<u>9.35%</u>
Total Jobs Reported	1,134,000			776,900		

**Source:** Fort Worth Chamber of Commerce-Economic Development

## **OPERATING INFORMATION**





**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE (UNAUDITED)  
 FISCAL YEAR END JUNE 30, 2013  
 LAST TEN FISCAL PERIODS**

**TABLE XVIII**

	Professional Staff				Total Professional Staff	Support Staff		Total Support Staff	Total Staff
	Teachers	Professional Support	Campus Administration	Central Administration		Educational Aides	Auxiliary Staff		
2004	4,793	950	312	103	6,157	873	3,041	3,915	10,072
2005	4,804	982	316	103	6,205	815	3,062	3,877	10,082
2006	4,794	927	312	107	6,140	817	2,927	3,744	9,883
2007	4,839	1,068	322	110	6,339	794	2,900	3,694	10,033
2008	5,003	1,105	353	112	6,572	816	2,927	3,743	10,315
2009	5,167	1,130	422	103	6,823	834	3,014	3,847	10,670
2010	5,069	1,314	348	177	6,907	879	3,173	4,052	10,959
2011	5,132	1,195	420	78	6,825	835	2,472	3,306	10,131
2012	5,126	1,899	414	105	7,544	787	1,568	2,355	9,899
2013	4,958	1,174	289	44	6,465	758	2,334	3,092	9,556
<b>% Change from 2004 to 2013</b>	3.4%	61.8%	43.4%	138.4%	16.7%	3.8%	-32.8%	-23.8%	3.6%

**Note:** Support Staff includes librarians, counselors, school nurses, etc.  
**Source:** Public Education Information Management System (PEIMS) Reports.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
TEACHER BASE SALARIES (UNAUDITED)  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS**

**TABLE XIX**

<b>Fiscal Year</b>	<b>Minimum Salary (A)</b>	<b>Maximum Salary (A)</b>	<b>District Average Salary (B)</b>	<b>Statewide Minimum Salary (C)</b>	<b>Statewide Maximum Salary ( C )</b>
2004	\$38,500	\$64,176	\$43,379	\$24,240	\$40,800
2005	39,300	65,459	43,981	24,240	40,800
2006	43,216	67,961	44,814	24,820	41,770
2007	44,500	70,340	48,484	27,320	44,270
2008	44,500	70,340	49,906	27,320	44,270
2009	45,600	72,449	51,383	27,320	44,270
2010	46,570	73,417	53,078	27,230	44,270
2011	45,405	75,258	53,550	27,320	44,270
2012	46,184	65,693	51,496	27,320	44,270
2013	45,200	70,104	52,472	27,320	44,270

**Sources:**

- A** Fort Worth ISD Teachers Salary Schedule
- B** PEIMS Reports
- C** TEA Salary Schedule

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
OPERATING STATISTICS (UNAUDITED)  
FISCAL YEAR END JUNE 30, 2013  
LAST TEN FISCAL PERIODS**

**TABLE XX**

Fiscal Year	Enrollment	C3 Direct Operating Expenditures(A)	Cost per Pupil	Percent Change from PY	B1 Direct Operating Expenses(B)	Cost per Pupil	Percent Change from PY	Teaching Staff(C)	Pupil- Teacher Ratio	Students Receiving Free or Reduced-Price Meals(D)	Percentage of Students Receiving Free or Reduced-Price Meals
2004	74,945	564,758,792	7,536	2.1%	609,577,616	8,134	3.2%	4,793	15.6	55,710	74%
2005	74,626	559,658,099	7,500	-0.5%	602,321,748	8,071	-0.8%	4,804	15.5	57,007	76%
2006	74,945	592,034,098	7,900	5.3%	634,337,997	8,464	4.9%	4,794	15.6	56,819	76%
2007	74,034	605,392,667	8,177	3.5%	642,027,831	8,672	2.5%	4,839	15.3	56,636	76%
2008	73,964	677,692,990	9,162	12.0%	715,483,655	9,673	11.5%	5,003	14.8	58,686	79%
2009	74,462	693,684,263	9,316	1.7%	751,684,000	10,095	4.4%	5,167	14.4	59,820	80%
2010	74,602	662,795,002	8,884	-4.6%	721,822,443	9,676	-4.2%	5,069	14.7	62,448	84%
2010*	73,387	727,984,878	9,920	11.7%	788,058,039	10,738	11.0%	5,132	14.3	51,905	71%
2012	76,041	719,867,869	9,467	-4.6%	784,222,833	10,313	-4.0%	5,132	14.8	51,905	68%
2013	83,503	675,088,143	8,085	-0.15	737,890,768	8,837	-0.14	4,958	16.8	64,311	77%

**Notes:**

\*2010 was a ten month Period.

A Total governmental funds expenditures less capital and debt expenditures.

B Total primary government expenses less capital and debt expenses.

C From Table 18.

D FWISD Food Services

Average Daily Enrollment provided by TEA enrollment report.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Elementary Schools</b>	(2) <b>Constructed</b>	(2) <b>Acreage</b>	(2) <b>Permanent Capacity 2013</b>	(1) <b>Enrollment 2013</b>	(2) <b>Permanent Square Feet 2013</b>	(2) <b># Portable Bldgs 2013</b>	<b>Square Feet 2012</b>
Alice Carlson Applied Learn Ctr.	1926	5.3	297	388	49,176	0	49,176
Alice Contreras	1996	9.3	548	715	61,554	7	61,554
A. M. Pate	1965	8	614	521	55,281	3	55,281
Atwood McDonald	1967	6.3	525	607	53,499	4	53,499
Benbrook	1953	8.5	597	550	60,544	0	60,544
Bill J. Elliott	1988	10.0	535	581	53,027	4	53,027
Bonnie Brae	2003	13.6	469	479	61,679	0	61,679
Boulevard Heights	1932	4.1		33	47,514	0	47,514
Bruce Shulkey	1958	5.9	601	482	64,568	0	64,568
Burton Hill	1958	12.0	622	527	59,633	0	59,633
Carroll Peak	1989	5.1	670	526	67,603	2	67,603
Carter Park	1957	6.0	653	681	62,962	2	62,962
Cesar Chavez	2002	42.4	562	546	61,679	0	61,679
Charles E. Nash	1927	4.5	238	268	31,794	2	31,794
Christene C. Moss	1957	5.5	515	405	61,393	1	61,393
Clifford Davis	2002	10.0	522	707	61,690	4	61,690
Como	1954	3.0	594	452	56,832	1	56,832
Como Montessori (K-8)	1949	3.1		347	54,381	0	54,381
Daggett Montessori (K-8)	1980	5.7	557	555	83,729	0	83,729
David K. Sellars	1967	9.2	568	747	54,597	5	54,597
D. McRae	1990	5.2	750	723	65,606	2	65,606
De Zavala	1914	4.3	516	402	63,411	2	53,411
Diamond Hill	1988	5.8	615	564	56,221	3	56,221
Dolores Huerta	2004	6.3	581	643	69,174	0	69,174
E. M. Daggett	1926	5.9	832	798	88,367	0	88,367
East Handley	1958	8.2	429	439	46,155	4	46,155
Eastern Hills	1958	11.9	768	581	67,448	1	67,448
Edward J. Briscoe	1988	17.1	508	394	49,758	0	49,758
George C. Clarke	1914	4.3	554	421	64,152	2	64,152
Glen Park	1953	6.4	693	767	57,392	8	57,392
Greenbriar	1958	6.0	562	608	59,824	4	59,824
H. V. Helbing	1947	3.7	607	577	53,663	1	53,663
Harlean B. Beal	2002	4.4	495	537	65,975	0	65,975
Hazel Harvey Peace	2010	7.1	650	554	75,000	0	75,000
Hubbard Heights	1922	8.0	706	669	78,133	4	78,133
I. M. Terrell	1907	8.5	225	291	91,058	0	91,058
J. T. Stevens	1967	8.0	549	330	56,924	0	56,924
John T. White	2011	12.6	650	739	80,000	0	76,100
Lily B. Clayton	1923	7.3	502	536	62,747	0	62,747
Lowery Road	2000	20.0	569	685	61,447	8	61,447
Luella Merrett	1949	7.0	557	626	61,701	2	61,701
M. G. Ellis Primary	2002	2.5	614	455	67,730	0	67,730
M. H. Moore	1954	6.0	620	513	73,096	0	73,096
Manuel Jara	1990	7.0	627	651	55,683	4	55,683

**Sources:**

(1) PEIMS Report

(2) FWISD Facilities Management Records

TABLE XXI

Square Feet 2011	Square Feet 2010	Square Feet 2009	Square Feet 2008	Square Feet 2007	Square Feet 2006	Square Feet 2005	Square Feet 2004
49,176	49,176	49,176	49,176	49,176	38,929	38,929	38,929
61,554	61,554	61,554	61,554	61,554	64,726	64,726	64,726
55,281	55,281	55,281	55,281	55,281	60,137	60,137	60,137
53,499	39,444	39,444	39,444	39,444	42,059	42,059	42,059
60,544	60,544	60,544	60,544	60,544	62,536	62,536	62,536
53,027	53,027	53,027	53,027	53,027	54,126	54,126	54,126
61,679	61,679	61,679	61,679	61,679	65,138	65,138	65,138
47,514	47,514	47,514	47,514	47,514	48,313	48,313	48,313
64,568	64,568	64,568	64,568	64,568	74,059	74,059	74,059
59,633	59,633	59,633	59,633	59,633	61,881	61,881	61,881
67,603	46,450	46,450	46,450	46,450	48,710	48,710	48,710
62,962	62,962	62,962	62,962	62,962	43,391	43,391	43,391
61,679	61,679	61,679	61,679	61,679	63,636	63,636	63,636
31,794	31,794	31,794	31,794	31,794	23,428	23,428	23,428
61,393	61,393	61,393	61,393	61,393	53,171	53,171	53,171
61,690	61,690	61,690	61,690	61,690	51,440	51,440	51,440
56,832	56,832	56,832	56,832	56,832	58,697	58,697	58,697
54,381	54,381	54,381	54,381	54,381	63,756	63,756	63,756
83,729	83,729	83,729	83,729	83,729	111,709	111,709	111,709
54,597	54,597	54,597	54,597	54,597	60,617	60,617	60,617
65,606	52,089	52,089	52,089	52,089	49,339	49,339	49,339
53,411	53,411	53,411	53,411	53,411	57,730	57,730	57,730
56,221	56,221	56,221	56,221	56,221	65,465	65,465	65,465
69,174	66,067	66,067	66,067	66,067	69,174	69,174	69,174
88,367	88,367	88,367	88,367	88,367	94,769	94,769	94,769
46,155	46,155	46,155	46,155	46,155	42,473	42,473	42,473
67,448	67,448	67,448	67,448	67,448	51,592	51,592	51,592
49,758	49,758	49,758	49,758	49,758	50,754	50,754	50,754
64,152	64,152	64,152	64,152	64,152	59,402	59,402	59,402
57,392	57,392	57,392	57,392	57,392	49,525	49,525	49,525
59,824	59,824	59,824	59,824	59,824	62,910	62,910	62,910
53,663	53,663	53,663	53,663	53,663	56,439	56,439	56,439
65,975	65,975	65,975	65,975	65,975	60,778	60,778	60,778
75,000							
78,133	78,133	78,133	78,133	78,133	79,152	79,152	79,152
91,058	91,058	91,058	91,058	91,058	142,828	142,828	142,828
56,924	56,924	56,924	56,924	56,924	58,730	58,730	58,730
76,100							
62,747	62,747	62,747	62,747	62,747	77,104	77,104	77,104
61,447	61,447	61,447	61,447	61,447	51,440	51,440	51,440
61,701	61,701	61,701	61,701	61,701	69,350	69,350	69,350
67,730	67,730	67,730	67,730	67,730	105,520	105,520	105,520
73,096	57,267	57,267	57,267	57,267	66,076	66,076	66,076
55,683	55,683	55,683	55,683	55,683	66,553	66,553	66,553

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

Elementary Schools (cont)	(2)	(2)	(2)	(1)	(2)	(2)	(2)
	Constructed	Acreage	Permanent Capacity 2013	Enrollment 2013	Permanent Square Feet 2013	# Portable Bldgs 2013	Square Feet 2012
Mary Louise Phillips	1948	7.2	554	510	63,762	2	63,762
Maude I. Logan	1957	7.3	647	498	61,740	1	61,740
Maudrie M. Walton	1958	7.9	528	500	52,980	3	52,980
Meadowbrook	1933	15.0	687	733	72,867	6	72,867
Milton L. Kirkpatrick	1959	5.0	436	427	42,117	5	42,117
Mitchell Blvd.	1953	6.0	495	519	50,905	1	50,905
Morningside	1934	9.8	924	733	84,470	0	84,470
Natha Howell	1958	6.3	455	485	42,727	3	42,727
North Hi Mount	1936	5.0	271	289	39,791	4	39,791
Oakhurst	1927	7.7	779	698	76,646	1	76,646
Oaklawn	1950	5.9	673	576	59,128	2	59,128
Richard J. Wilson	1913	3.1	632	579	68,542	0	68,542
Ridglea Hills	1958	8.0	641	667	61,864	2	61,864
Riverside Applied Learning Ctr	1955	6.1	341	300	41,472	1	41,472
Rosemont	2011	6.7	650	589	80,000	0	81,200
Rufino Mendoza, Sr.	1910	3.9	568	466	54,027	2	54,027
Sagamore Hill	1998	5.0	687	720	82,012	3	82,021
Sam Rosen	1909	4.1	528	536	57,296	4	57,296
Seminary Hills Park	2004	9.9	548	421	65,918	1	65,918
South Hi Mount	1936	7.0	594	556	64,495	4	64,495
South Hills	1954	5.7	800	889	74,636	4	74,636
Springdale	1953	4.1	535	534	55,159	3	55,159
Sunrise - McMillan	1958	6.0	554	444	51,388	2	51,388
S. S. Dillow	1937	8.0	697	639	61,490	2	61,490
T. A. Sims	1989	8.0	733	706	58,544	4	58,544
Tanglewood	1960	6.0	588	771	63,234	3	63,234
Van-Zandt Guinn	1980	4.9	356	320	40,212	1	40,212
Versia Williams	1955	2.7	429	466	34,580	5	34,580
W. J. Turner	1949	4.1	627	556	66,490	0	66,490
W. M. Green	1959	6.0	574	706	53,762	5	53,762
Washington Heights	1977	4.0	277	353	33,000	6	59,255
Waverly Park	1958	6.8	766	795	68,794	1	68,794
Westcliff	1954	5.1	417	507	52,063	2	52,063
Westcreek	1967	6.0	756	787	71,627	2	71,627
Western Hills	1961	10.3	693	770	64,420	7	64,420
Western Hills Primary	2000	6.6	588	600	61,612	2	61,612
West Handley	1954	5.0	431	488	41,677	6	41,677
Westpark	1988	33.0	450	437	45,706	0	45,706
Woodway	1990	10.0	601	587	57,730	3	57,730
Worth Heights	1955	7.2	792	748	70,843	5	70,843

**Sources:**

- (1) PEIMS Report
- (2) FWISD Facilities Management Records

**TABLE XXI  
(Continued)**

Square Feet 2011	Square Feet 2010	Square Feet 2009	Square Feet 2008	Square Feet 2007	Square Feet 2006	Square Feet 2005	Square Feet 2004
63,762	63,762	63,762	63,762	63,762	67,902	67,902	67,902
61,740	61,740	61,740	61,740	61,740	55,388	55,388	55,388
52,980	52,980	52,980	52,980	52,980	72,425	72,425	72,425
72,867	72,867	72,867	72,867	72,867	82,093	82,093	82,093
42,117	42,117	42,117	42,117	42,117	54,814	54,814	54,814
50,905	50,905	50,905	50,905	50,905	50,083	50,083	50,083
84,470	84,470	84,470	84,470	84,470	101,806	101,806	101,806
42,727	42,727	42,727	42,727	42,727	46,089	46,089	46,089
39,791	39,791	39,791	39,791	39,791	51,308	51,308	51,308
76,646	76,646	76,646	76,646	76,646	94,975	94,975	94,975
59,128	59,128	59,128	59,128	59,128	40,965	40,965	40,965
68,542	68,542	68,542	68,542	68,542	73,155	73,155	73,155
61,864	61,864	61,864	61,864	61,864	63,118	63,118	63,118
41,472	41,472	41,472	41,472	41,472	34,947	34,947	34,947
81,200							
54,027	54,027	54,027	54,027	54,027	59,928	59,928	59,928
82,021	82,021	82,021	82,021	82,021	82,602	82,602	82,602
57,296	57,296	57,296	57,296	57,296	77,336	77,336	77,336
65,918	65,918	65,918	65,918	65,918	69,174	69,174	69,174
64,495	64,495	64,495	64,495	64,495	45,885	45,885	45,885
74,636	53,501	53,501	53,501	53,501	55,149	55,149	55,149
55,159	55,159	55,159	55,159	55,159	36,278	36,278	36,278
51,388	51,388	51,388	51,388	51,388	43,913	43,913	43,913
61,490	61,490	61,490	61,490	61,490	76,002	76,002	76,002
58,544	58,544	58,544	58,544	58,544	54,887	54,887	54,887
68,324	63,234	63,234	63,234	63,234	68,396	68,396	68,396
40,212	40,212	40,212	40,212	40,212	71,742	71,742	71,742
34,580	34,580	34,580	34,580	34,580	44,028	44,028	44,028
66,490	66,490	66,490	66,490	66,490	64,469	64,469	64,469
53,762	53,762	53,762	53,762	53,762	47,061	47,061	47,061
59,255	59,255	59,255	59,255	59,255	19,128	19,128	19,128
68,794	68,794	68,794	68,794	68,794	54,379	54,379	54,379
52,063	52,063	52,063	52,063	52,063	54,111	54,111	54,111
71,627	71,627	71,627	71,627	71,627	74,829	74,829	74,829
64,420	64,420	64,420	64,420	64,420	44,452	44,452	44,452
61,612	61,612	61,612	61,612	61,612	64,744	64,744	64,744
29,878	41,677	41,677	41,677	41,677	29,878	29,878	29,878
45,706	45,706	45,706	45,706	45,706	47,344	47,344	47,344
57,730	57,730	57,730	57,730	57,730	59,744	59,744	59,744
70,843	70,843	70,843	70,843	70,843	92,957	92,957	92,957

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Middle Schools</b>	(2) <b>Constructed</b>	(2) <b>Acreage</b>	(2) <b>Permanent Capacity 2013</b>	(1) <b>Enrollment 2013</b>	(2) <b>Permanent Square Feet 2013</b>	(2) <b># Portable Bldgs 2013</b>
Applied Learning/Intl.Newcomers Acad	2000	12.1	1,155	658	139,967	0
Benbrook Middle	2011	33	800	687	175,600	0
Dunbar Middle	1981	25.3	855	767	108,137	3
E. M. Daggett Middle	1954	7.6	413	378	83,104	6
Forest Oak Middle	1953	15.5	889	781	105,715	4
Glencrest 6th Grade	1953	6	458	389	47,064	5
Handley Middle	1980	20	634	433	92,302	7
J. P. Elder Middle	1918	14.9	1,095	1,169	156,425	5
Jean McClung Middle*	2011	12.3	800	807	172,990	0
Kirkpatrick Middle	1949	5.8	608	540	71,194	0
Leonard Middle	1962	15	799	758	117,419	3
McLean 6th Grade	1950	4.6	390	514	36,964	4
Meadowbrook Middle	1953	11	926	571	119,030	5
Morningside Middle	1959	13.2	769	720	107,289	5
Riverside Middle	1949	12.2	975	1,046	130,903	5
Rosemont 6th Grade	1922	9.2	458	502	52,648	3
Rosemont Middle	1936	20.5	926	918	130,322	7
W. A. Meacham Middle	1960	20	675	744	114,398	2
W. C. Stripling Middle	1928	7.7	803	666	98,848	0
W. P. McLean Middle	1953	15.2	750	977	100,462	9
Wedgwood 6th Grade	1960	7.6	469	452	56,354	1
Wedgwood Middle	1964	12	855	858	143,703	5
William James Middle	1926	8	1,234	1,102	132,411	7
William Monnig Middle	1951	7	784	556	99,792	2
Young Men's Leadership Academy	1952	10	476	148	71,017	4
Young Women's Leadership Academy	1970	1	275	259	37,502	1

**Sources:**

(1) PEIMS Report

(2) FWISD Facilities Management Records



**TABLE XXII**

Square Feet 2012	Square Feet 2011	Square Feet 2010	Square Feet 2009	Square Feet 2008	Square Feet 2007	Square Feet 2006	Square Feet 2005	Square Feet 2004
139,967	139,967	139,967	139,967	139,967	229,130	229,130	229,130	229,130
175,600								
108,137	108,137	108,137	108,137	108,137	132,200	132,200	132,200	132,200
83,104	83,104	83,104	83,104	83,104	83,735	83,735	83,735	83,735
105,715	105,715	105,715	105,715	105,715	120,547	120,547	120,547	120,547
47,064	47,064	47,064	47,064	47,064	44,120	44,120	44,120	44,120
92,302	92,302	92,302	92,302	92,302	94,571	94,571	94,571	94,571
156,425	156,425	156,425	156,425	156,425	161,026	161,026	161,026	161,026
172,990								
71,194	71,194	71,194	71,194	71,194	80,067	80,067	80,067	80,067
117,419	117,419	117,419	117,419	117,419	117,314	117,314	117,314	117,314
36,964	36,964	36,964	36,964	36,964	36,821	36,821	36,821	36,821
119,030	119,030	119,030	119,030	119,030	130,584	130,584	130,584	130,584
107,289	107,289	107,289	107,289	107,289	126,752	126,752	126,752	126,752
130,903	110,335	110,335	110,335	110,335	118,706	118,706	118,706	118,706
52,648	52,648	52,648	52,648	52,648	46,725	46,725	46,725	46,725
130,322	130,322	130,322	130,322	130,322	112,406	112,406	112,406	112,406
114,398	94,728	94,728	94,728	94,728	105,236	105,236	105,236	105,236
98,848	98,848	98,848	98,848	98,848	117,513	117,513	117,513	117,513
100,462	100,462	100,462	100,462	100,462	105,878	105,878	105,878	105,878
56,354	56,354	56,354	56,354	56,354	60,983	60,983	60,983	60,983
143,703	118,195	118,195	118,195	118,195	133,619	133,619	133,619	133,619
132,411	132,411	132,411	132,411	132,411	161,615	161,615	161,615	161,615
99,792	99,792	99,792	99,792	99,792	140,512	140,512	140,512	140,512
71,017	71,017	71,017	71,017	71,017	118,052	118,052	118,052	118,052
37,502	37,502	37,502						

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Senior High Schools</b>	(2) <b>Constructed</b>	(2) <b>Acreage</b>	(2) <b>Permanent Capacity 2013</b>	(1) <b>Enrollment 2013</b>	(2) <b>Permanent Square Feet 2013</b>	(2) <b># Portable Bldgs 2013</b>	<b>Square Feet 2012</b>
Amon Carter-Riverside	1935	18	983	1,152	110,533	13	110,533
Arlington Heights	1936	32	1,616	1,758	217,595	7	217,595
Diamond Hill-Jarvis	1952	21	1,065	879	134,784	10	134,784
Eastern Hills	1959	20	1,601	1,244	160,619	11	160,619
North Side High	1937	32	1,406	1,497	179,680	16	179,680
O. D. Wyatt	1968	30	1,586	1,228	250,700	5	250,700
Paul Lawrence Dunbar	1967	14	1,560	787	200,727	4	200,727
Polytechnic High	1936	19	1,189	1,080	167,044	12	167,044
R. L. Paschal	1936	25	2,014	2,725	272,466	9	272,466
South Hills	1969	28	1,436	1,537	195,447	6	195,447
Southwest High	1967	66	1,560	1,316	205,636	12	205,636
Trimble Technical	1917	11	2,115	1,840	363,320	0	363,320
Western Hills	1969	33	1,478	1,335	176,495	15	176,495

**Sources:**

(1)PEIMS Report

(2)FWISD Facilities Management Records

**TABLE XXIII**

<b>Square Feet 2011</b>	<b>Square Feet 2010</b>	<b>Square Feet 2009</b>	<b>Square Feet 2008</b>	<b>Square Feet 2007</b>	<b>Square Feet 2006</b>	<b>Square Feet 2005</b>	<b>Square Feet 2004</b>
110,533	114,407	110,533	110,533	110,533	110,533	114,407	114,407
217,595	200,911	217,595	217,595	217,595	217,595	200,911	200,911
134,784	205,618	134,784	134,784	134,784	134,784	205,618	205,618
160,619	192,122	160,619	160,619	160,619	160,619	192,122	192,122
179,680	160,183	179,680	179,680	179,680	179,680	160,183	160,183
250,700	216,707	248,812	248,812	248,812	248,812	216,707	216,707
200,727	197,364	200,727	200,727	200,727	200,727	197,364	197,364
167,044	159,127	167,044	167,044	167,044	167,044	159,127	159,127
272,466	334,951	272,466	272,466	272,466	272,466	334,951	334,951
195,447	195,447	195,447	195,447	195,447	195,447	220,584	220,584
205,636	211,027	205,636	205,636	205,636	205,636	211,027	211,027
363,320	379,684	363,320	363,320	363,320	363,320	379,684	379,684
176,495	180,175	176,495	176,495	176,495	176,495	180,175	180,175

**FORT WORTH INDEPENDENT SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Other Schools</b>	(2) <b>Constructed</b>	(2) <b>Acreage</b>	(2) <b>Permanent Capacity 2013</b>	(1) <b>Enrollment 2013</b>	(2) <b>Permanent Square Feet 2013</b>	(2) <b># Portable Bldgs 2013</b>	<b>Square Feet 2012</b>
Jo Kelly School	1943	5.8	139	25	19928	1	19,928
Texas Academy of Bio-Medical	1954	2	206	190	29647	4	29,647
Middle Level Learning Center	2000	2.6	488	90	64113	0	64,113
Metro Opportunity School	2000	2	400	99	73428	0	73,428
New Lives School*	1990	N/A	N/A	91	N/A	0	N/A

**Sources:**

- (1) PEIMS Report
- (2) FWISD Facilities Management Records

**Notes:**

- \* Leased Property

**TABLE XXIV**

<b>Square Feet 2011</b>	<b>Square Feet 2010</b>	<b>Square Feet 2009</b>	<b>Square Feet 2008</b>	<b>Square Feet 2007</b>	<b>Square Feet 2006</b>	<b>Square Feet 2005</b>	<b>Square Feet 2004</b>
19,928	20,800	19,928	19,928	19,928	19,928	18,826	18,826
64,113	24,578	29,647	29,647	29,647	29,647	24,578	24,578
67,079	67,079	64,113	64,113	64,113	64,113	67,079	67,079
73,428	76,325	73,428	73,428	73,428	73,428	76,325	76,325
37,820	37,820	37,820	37,820	37,820	37,820	37,820	37,820





FORT WORTH INDEPENDENT SCHOOL DISTRICT  
**SINGLENES OF PURPOSE**



Follow us on  
Facebook and Twitter  
@FortWorth\_ISD

FORT WORTH ISD MOBILE APP: FREE DOWNLOAD AVAILABLE AT THE APPLE APP STORE AND THE GOOGLE PLAY STORE.