

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2021 FORT WORTH INDEPENDENT SCHOOL DISTRICT FORT WORTH, TEXAS



Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2021



Prepared by

Michael Ball, CPA, Chief Financial Officer David Johnson, CPA, Senior Officer of Budget and Finance

Gloria Bey, CPA, Controller





Fort Worth Independent School District Fort Worth, Texas Year Ended June 30, 2021

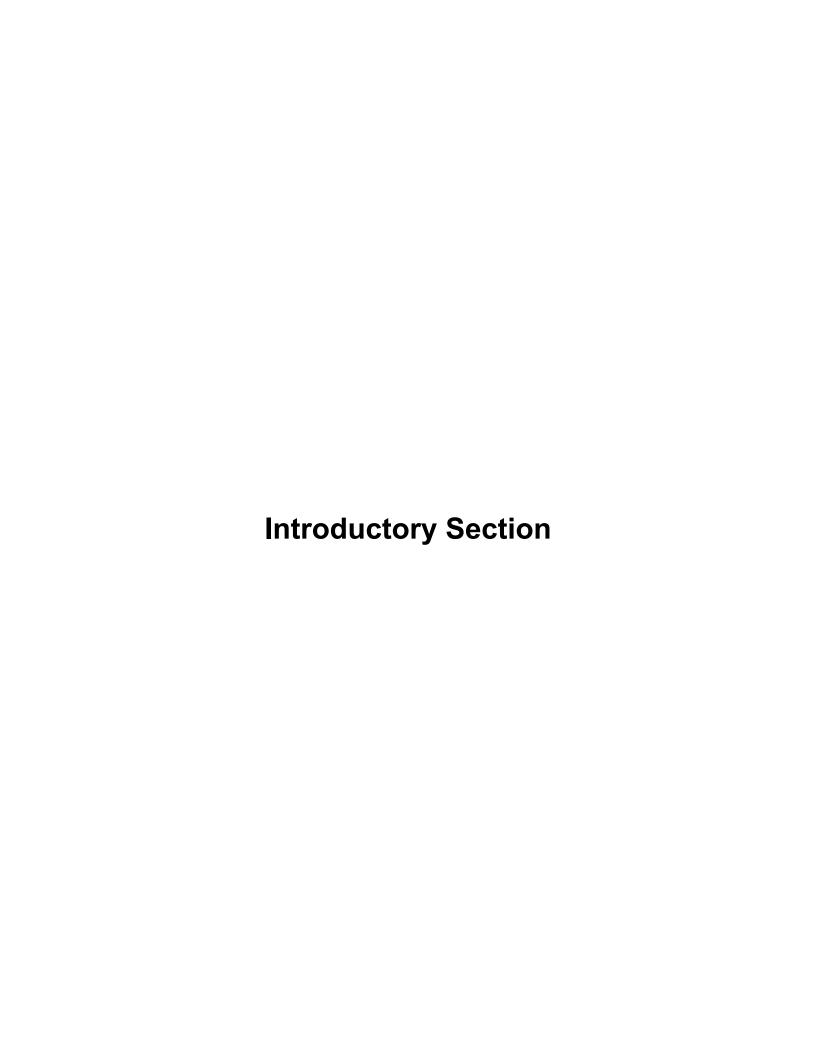
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Division of Business and Finance Gloria Bey CPA, Controller

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Annual Comprehensive Financial Report *Fiscal Year Ended June 30, 2021*

November 9, 2021

Members of the Board of Trustees and Citizens of the Fort Worth Independent School District:

The Annual Comprehensive Financial Report of the Fort Worth Independent School District (hereinafter referred to as "the District") is hereby submitted. This report has been prepared to provide the Board of Education (hereinafter referred to as "the Board"), representatives of financial institutions, the citizenry, and other interested parties information concerning the financial condition of the District.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Uniform Guidance. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the independent auditors' reports on internal control and compliance, with applicable requirements, are included in a separate report.

The Texas Education Code requires that all school districts file an annual report with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The annual report must be prepared in accordance with generally accepted accounting principles (GAAP) as applicable to governmental entities and must be audited by a firm of independent licensed certified public accountants. This Annual Comprehensive Financial Report is submitted in fulfillment of that requirement.

To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to fairly present the financial position as well as the financial condition of the District. Disclosures necessary to enable the reader to gain understanding of such financial operations have been included. Responsibility for the accuracy and completeness of the data presented, as well as the presentation of this report, rests with District management.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Fort Worth Independent School District



The District was organized by a special act of the Texas State Legislature in March of 1925. In October of 2011, the Board approved a new redistricting map made up of nine single-member districts. Under the new plan, the Board chooses a President among the nine trustees. The new District 9 takes in part of the old Districts 1 and 8. All positions are filled by biennial elections with individual positions coming to the voters on a rotating basis. All candidates must be qualified voters and residents of the District and/or single-member district which they represent.

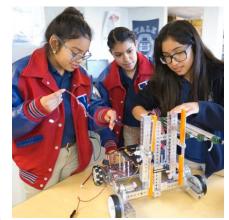
Regular and special meetings or work sessions of the Board are posted and advertised as prescribed under state law so that the Board may meet to fulfill its charge to the students, parents, staff, and taxpayers of the District. The Board has final control over all school matters except as limited by state law, the courts, and the will of its citizenry as expressed in elections. The Board's responsibilities generally include setting policy for the District to ensure efficient operations; to select and evaluate the Superintendent of Schools; to adopt an annual budget and its supporting tax rate; and to foster good community relations and communications.

Fort Worth ISD, with a current enrollment of over 76,000 students and 145 schools, is the sixth largest district in Texas. The projected enrollment for the 2022 school year is 77,109 students. The average age of the District's schools is 59 years. A list of school buildings with year of construction can be found in the Statistical Data Section. The District encompasses over 210 square miles within Tarrant County, Texas. The District provides a well-rounded program of public education from pre-kindergarten through grade twelve and is fully accredited by the Texas Education Agency. In order to serve its students, the District provides regular, special education, vocational, gifted and talented, and bilingual/ESL curriculums. The Fort Worth ISD enjoys a diverse student population with an ethnic composition approximately 65.6% Hispanic, 21.3% African American, 10.9% White, and 2.2% other ethnicities. Fort Worth ISD had 11,209 staff in 2020-2021.

The Fort Worth ISD and the Fort Worth Chamber of Commerce have created a partnership that encompasses Gold Seal Programs and Schools of Choice, Career and Technical Education, Vital Link, and elementary school initiatives. The relationship serves as a model for other school districts partnering with their chambers of commerce. The goal is to develop a diverse talent pipeline for Fort Worth employers while connecting FWISD students to post-secondary education and career pathways. The success of this program will help provide Fort Worth with a highly-prepared work force and make the city an attractive location for both existing and new businesses.

A broad range of elective, extracurricular, and concentrated high academic programs are also evidenced. The District has ushered in a new era with winning opportunities for every student giving them power to choose courses of study based on personal interests and passions in the Gold Seal Programs of Choice--one of the most comprehensive redesigns of secondary school education in the nation. Every Fort Worth ISD high school offers rigorous courses of study based on students' interests as well as the needs of the modern workplace.

Gold Seal Program categories include everything from aviation technology, to biomedical science, to culinary arts, to digital gaming and much more. Each program provides an extraordinary learning opportunity for every student as well as opportunities to earn certificates, licenses, and up to 60 hours of transferrable college credits while still in high school. Within each program are multiple trajectories to ensure an extraordinary learning opportunity for every student.



Fort Worth ISD is proud to offer our students advanced

learning opportunities through our Programs of Choice embedded into our traditional campuses throughout the District as well as our unique Schools of Choice designed to serve students who desire a non-traditional approach to the learning process. Schools of Choice are stand-alone schools located throughout the District that provide a specialized learning environment tailored to specific programs of study.

Under the leadership of the superintendent and the Board of Education, the District is undergoing a series of initiatives that will redesign, transform, and revitalize Fort Worth ISD Schools. The district, community organizations, and individuals come together and listen and learn with the goal of improving student outcomes in every school in every zip code. Among them, a groundbreaking partnership with Texas Wesleyan University that allows the District's six Leadership Academies to sustain recent academic gains, and a District and community-wide effort for Pre-K and Kindergarten that includes online registration drives, door-to-door visits, and strategic social media ads to give as many children as possible a great start to their education journey.

In February 2016, Superintendent Scribner developed a new organizational structure that introduced the Division of Equity and Excellence. The charge of the new division was to implement a district-wide equity transformation plan. In February 2017, the Fort Worth ISD Board of Education approved the Racial Equity Policy, AE(LOCAL), and a five-year plan to cultivate a racially conscious environment in Fort Worth ISD. In April 2019, the Fort Worth ISD Board of Education approved a Resolution to Support and Protect Racial Equity Conversations. A Resolution approved on June 9, 2020 by the Fort Worth ISD Board of Education called for the elimination of systems, policies, and practices that perpetuate racism in our schools and community. The Fort Worth ISD Racial Equity Committee was awarded the Deshera Mack Family and Community Empowerment Award at the 2019 National Summit for Courageous Conversations About Race. The award recognizes those who effectively broker collaboration focused on racial equity between and among community members and their schools. The Fort Worth ISD continues to lead the

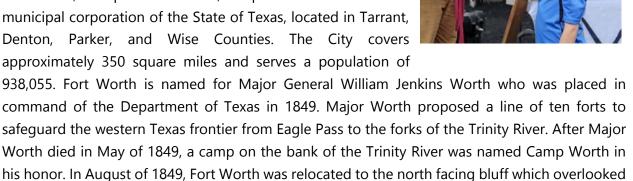
metroplex, the state, and the country in its racial equity

conversations and work.

Statistical & Area Information, Demographics, and Other Information

Introduction

Fort Worth, incorporated in 1873, is a political subdivision and municipal corporation of the State of Texas, located in Tarrant, Denton, Parker, and Wise Counties. The City covers approximately 350 square miles and serves a population of



command of the Department of Texas in 1849. Major Worth proposed a line of ten forts to safeguard the western Texas frontier from Eagle Pass to the forks of the Trinity River. After Major Worth died in May of 1849, a camp on the bank of the Trinity River was named Camp Worth in his honor. In August of 1849, Fort Worth was relocated to the north facing bluff which overlooked the mouth of the Clear Fork of the Trinity River. Since that time, Fort Worth has flourished into the 13th largest city in the Nation.

U.S. Census Bureau 2019 population estimates show Fort Worth jumping from the 15th to the 13th largest city in the United States with a population of 895,088. Fort Worth expanded from 741,206 people in the 2010 census to 918,915 in the 2020 census, a 24% increase. That percentage growth is the greatest among the top 20 largest U.S. cities. Fort Worth's population is increasingly diverse with respect to race and ethnicity. The rapid growth in Fort Worth speaks to the incredible quality of life, business friendly climate, and affordable cost of living. Fort Worth is consistently ranked among the top places in the nation to live, work, and play. With a growing workforce, top educational facilities, low cost of doing business, high quality of life, and prime location and climate, the City is an attractive choice for companies looking to expand their operations...

Once dependent on agriculture, oil, and defense, Fort Worth has transitioned into a major center for industry, technology, distribution, and transportation. The City of Fort Worth's Comprehensive Plan establishes a common vision to make Fort Worth recognized as the most livable city in Texas by 2020. The City Council identified the following strategic goals:

- 1. Make Fort Worth the nation's safest major city.
- 2. Improve mobility and air quality.
- 3. Create and maintain a clean and attractive city.
- 4. Strengthen the economic base, develop future workforce and create quality job opportunities.
- 5. Promote orderly and sustainable development

Quality of Life

Fort Worth residents enjoy the area's affordable, easy-going lifestyle, thriving business environment, outstanding educational system, active arts community, and a dynamic downtown named "Sundance Square" that offers restaurants, theaters, hotels and nightspots that entertain locals and tourists alike. Downtown Fort Worth's Bass Performance Hall is a world-renowned performance venue and hosts performers from around the world.

In Fort Worth's celebrated cultural district, visitors can explore museums that are acclaimed for their architecture, the quality of their collections, and the programs they offer. The museums are situated in a relaxing, park-like setting one mile west of downtown. These include the Kimbell Arts Museum, the Amon Carter Museum of Art, and the Fort Worth Modern Museum of Art. With over 109 acres of museum space, Fort Worth has the second largest number of accredited museums within walking distance of each other, second only to Washington DC. Additionally, the city's cultural district, ranked the third largest in the U.S., provides rich opportunities for visitors of all ages, including the Museum of Science and History, the Fort Worth Botanical Gardens and the Fort Worth Zoo. The zoo, which opened in 1909, is recognized as the first zoo in Texas, is acknowledged as the best in Texas, and is further recognized as one of the top five zoos in the nation.









Not forgetting the city's western heritage, the National Cowgirl Museum and Hall of Fame have joined other museums in the Cultural District. To the north of downtown, the Historic Stockyards District further celebrates Fort Worth's western heritage and is a popular entertainment destination for both tourists and locals. The world-famous Will Rogers Coliseum is home to a host of events organized by the Professional Rodeo Cowboys Association, Professional Bull Riders Association, and the National Cutting Horse Association. Dickies Arena opened on

November 26, 2019. Fort Worth philanthropist Ed Bass, The Beck Group Executive Chairman Peter Beck and Mayor Betsy Price spoke to a crowd of about 2,000 people at the ribbon-cutting



ceremony and open house for the 14,000-seat arena. Dickies Arena is already bringing a wide variety of programming to Fort Worth, including major concerts, family shows, sporting events and community events. In 2020, Dickies Arena was the home to the Fort Worth Stock Show rodeo performances. The \$540 million project complements the current Will Rogers Memorial Coliseum, which will continue to serve as a major equestrian show arena.

Public Transportation

Fort Worth's population is estimated to reach 1 million by 2030. More people means more vehicles on the roadways and increased levels of congestion, delays, and air pollution. The City of Fort Worth is committed to improving mobility and air quality and has implemented a strategic plan to provide a balance of multimodal transportation improvements for the city. Scheduled public bus service throughout Fort Worth is provided by the Fort Worth Transportation Authority, known as the "T". The "T" is able to partner with different companies, as well as Dallas Area Rapid Transit (DART) through the Trinity Railway Express (TRS), to meet employee transportation needs. Typical commutes for persons working and living in the Fort Worth area are 15 to 20 minutes. Commutes between Dallas and Fort Worth are usually 30-45 minutes.

Air transportation in Fort Worth is unsurpassed. DFW International Airport (the third busiest airport in the world) and Dallas Love Field are both major hubs. Alliance Airport is billed as the world's first 100% industrial airport and home to FedEx, American Airlines, Galaxy Aerospace, Intel, the Drug Enforcement Agency and many other operations. Meacham Airport offers private aircraft convenient access to the city, and Spinks Flight Center is rapidly becoming home to area flight schools.

In May of 2018, the City of Fort Worth residents approved the 2018 Bond Program with \$399.5M dollars allocated for improvements to the City's various areas. Improvements include the reconstruction and rehabilitation of streets, parks and recreation, library, fire safety, new animal care center, and police facility.

Labor Force

Fort Worth's labor force is large and diverse, providing a sufficient supply of employees at all skill levels. Fort Worth is a bustling metropolitan area with excellent education and training opportunities. The cost of living is low, helping to keep wage rates competitive. The presence of public and private colleges and universities with over 169,000 enrolled including both full-time and part- time students, together with the region's substantial active and retired military population, further enhance the labor



force. North Texas benefits from one of the most educated talent pools in the country with more than 850,000 individuals with a bachelor's degree and nearly 400,000 with a graduate or higher degree residing in the Metroplex. Because Fort Worth recognizes that a solid education is the foundation for a strong workforce, the business community and educational institutions have established numerous programs to support high school completion, college access and career preparation.

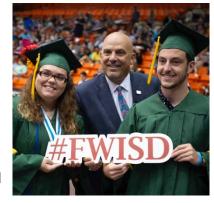
The Economy and 2021 Economic Outlook

As the 13th largest city in the United States and the fifth- largest city in Texas, Fort Worth ranks as the fourth best big city for US job growth according to Forbes.com. Aggressive, forward-thinking city government and modern amenities make Fort Worth an ideal place for business prosperity. The Dallas-Fort Worth Metroplex has the 4th highest concentration of Fortune 500 headquarters in the United States and is renowned for its pro-business culture, transportation, and highly skilled workforce. One of the most diverse high-tech manufacturing locations in Texas, Fort Worth is home to a variety of high-tech corporations, including Lockheed Martin, Bell Helicopter and Alcon Laboratories. A number of international corporations are also headquartered here, including American Airlines and BNSF Railway. The City of Fort Worth embraces economic development by cultivating collaborations that will facilitate business growth by identifying financial incentives to support businesses relocating or expanding in the Fort Worth area. Fort Worth businesses represent a diverse range of industries including life sciences, manufacturing, construction, logistics, energy, retail, professional services and insurance and real estate.

The District Strategic Plan

During the spring semester of 2018, leaders from across Fort Worth ISD came together to align District initiatives under a new Strategic Plan that will guide the work of FWISD for the next five years. A District level plan which prioritizes the work of Lone Star Governance, System of Great Schools, Facility Master Planning, Teaching Trust, and George W. Bush Foundation was developed. This new plan maintains a focus on our District Mission of preparing all students for success in college, career, and community leadership.

As part of our Lone Star Governance work, the District adopted a narrower focus to address our primary goal of increasing student achievement by establishing three main instructional priorities. Within each instructional priority, long term and short-term goals monitor the annual progress towards meeting the overall goal.



The District's Mission

"Preparing all students for success in college, career and community leadership"

Lone Star Governance Goals:

- 1. Goal 1: Early Literacy: Increase the percentage of 3rd grade students who score at meets grade level or above on STAAR Reading from 34% to 47% by August 2024.
- 2. Goal 2: Early Math: Increase the percentage of 3rd grade students who score at meets grade level or above on STAAR Mathematics from 34% to 45% by August 2024.
- **3. Goal 3: College, Career and Military Readiness:** Increase the percentage of students graduating with a CCMR indicator from 43% to 48% by August 2024.

2018-2022 Strategic Priorities

- 1. Provide a clear vision of excellence and expectations for literacy and math instruction, and implement aligned and high-quality curricular materials, assessments, training, and support.
- 2. Provide schools with the resources and training needed to meet students' social-emotional needs and maintain safe and productive learning environments.
- 3. Strengthen recruitment, development, and retention of teachers and school leaders, with an explicit focus on cultural competence and racial equity.
- 4. Tier schools based on a common definition of excellence, providing opportunities to increase autonomy and launch new school models.
- 5. Improve customer service and communications between central office, schools, families, and the community.
- 6. Ensure fiscal health and sustainability.

Capital Improvement Program

Voters overwhelmingly approved the District's \$749.7M initiative, by more than 78% in the November 2017 election. The bond election, in keeping with the long-range facility assessment, included land acquisitions, new construction due to school overcrowding and specialized programs, and upgrades to neighborhood high schools.

The Capital Improvement Program's \$749.7M budget is comprised of the following commitments:



The 2017 Bond Program was anticipated to be implemented over a 5-year period. On behalf of

the community, FWISD established the Citizens' Oversight Committee, (COC). The Division of Capital Improvement Program together with Procedeo Group, Finance, District Operations, and the Division of Technology provide quarterly status reports to the committee as well as the Board of Education. At the close of fiscal year 2020-2021, 92% of the funds from the 2017 bond program were spent or committed.



FINANCIAL INFORMATION

Overview

The administration of the Fort Worth Independent School District is responsible for establishing and maintaining internal controls that are designed to ensure that the assets of the District are protected from loss, theft, and misuse. The administration is also charged to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Accounting Department of the District has not only fulfilled these needs, but has been honored with both the Government Finance Officers Association's and the Association of School Business Officials International's prestigious awards for "Excellence in Financial Reporting".

Internal controls are designed to provide reasonable, but not absolute, assurance that the above objectives are being met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

The District employs a full time Internal Audit Department. Its responsibility is to provide assistance for ensuring the public's trust.

<u>Single Audit.</u> As a recipient of federal, state and local financial assistance, the District also is responsible for ensuring that adequate internal controls are in place to provide compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the internal audit staff of the District. As a part of the District's single audit process, tests are made to determine the adequacy of the internal controls, including that portion related to federal awards programs, as well as to determine the District's compliance with applicable laws and regulations.

<u>Budgetary Controls.</u> The District maintains budgetary controls throughout all of its financial systems. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated (official) budget adopted by the Board, in the General Fund, Debt Service Fund, and Food Service Enterprise Fund. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) are monitored at the fundfunction- object code levels. However, District systems can exercise budgetary controls at varying combinations of the account code structure. The Texas accounting system for school districts, as codified in Texas Education Agency <u>Financial Accountability System Resource Guide</u>, requires the usage of a twenty-digit account code structure and requires budgetary control through the fundfunction level. A local education agency can expand the account code structure, as required for local definition or to accommodate financial software systems, which the District has elected to do. Oversight control of all the District's expenditures is maintained at this level by the budget staff.

The District also utilizes an encumbrance accounting system to maintain budgetary control through a transaction's life cycle. Outstanding encumbrances at the end of a fiscal year are no longer reported separately on the face of the balance sheet in accordance with GASB 54. If the requirements for commitment or assignment of funds are met, then those encumbrances would be reported accordingly, but not as "committed or assigned for encumbrances."

<u>Independent Audit.</u> State law and District policy require an annual audit by independent certified public accountants. The annual audit was performed by Weaver and Tidwell LLP for the year ended June 30, 2021.

In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act of 1996 and United States Office of Management and Budget Uniform Guidance. The independent auditors' report on the basic financial statements and the Management's Discussion and Analysis report are included in the financial section of this report. The independent auditors' reports relating specifically to the single audit are included in a separate report.

Awards

The Association of School Business Officials International ("ASBO") awarded a Certificate of Excellence in Financial Reporting and the Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. The District has received these prestigious awards for more than thirty years. In order to be awarded these Certificates, the District published an easily readable and efficiently organized comprehensive annual financial report, which satisfied both generally accepted accounting principles and applicable legal requirements.

The Certificates are valid for a period of one year only. The District believes that this current Annual Comprehensive Financial Report for the year ended June 30, 2021, continues to meet both Certificate programs' requirements, and it will be submitted for review to both ASBO and GFOA to determine its eligibility for another certificate.

The District is also the recipient of a superior score of 96 out of 100 based on twenty financial indicators that determine a district's FIRST, Financial Integrity Rating System of Texas Rating based on the reporting period of Fiscal Year 2019-2020.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated efforts of the entire staff of the Accounting and Business and Finance Departments. Sincere appreciation for everyone's time and effort in this endeavor is hereby expressed. Additionally, a special thanks is extended to the Board and the District's Audit Committee for their interest and support of the District's financial departments. Their concern that the business operations of the District are conducted efficiently and responsibly and their recognition of the importance of such services make such tasks rewarding for the staff as a whole.

Kent P. Scribner, Ph.D.

Superintendent

Michael Ball

Chief Financial Officer

David Johnson Senior Officer

Certificate of Board

Fort Worth Independent School District
Name of School District

Tarrant County 220-905 Co. - Dist. No

We, the undersigned, do hereby certify that the attached auditors' report of the above named school district was reviewed and ______ approved _____ disapproved (check one) for the year ended June 30, 2021, at the meeting of the board of school trustees of such school district on the 9th day of November, 2021.

Tobi Jackson Board President Carin C.J." Evan Board Secretary



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Worth Independent School District Texas

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

June 30, 2020

Executive Director/CEO

Christopher P. Morrill



The Certificate of Excellence in Financial Reporting is presented to

Fort Worth Independent School District

for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020.

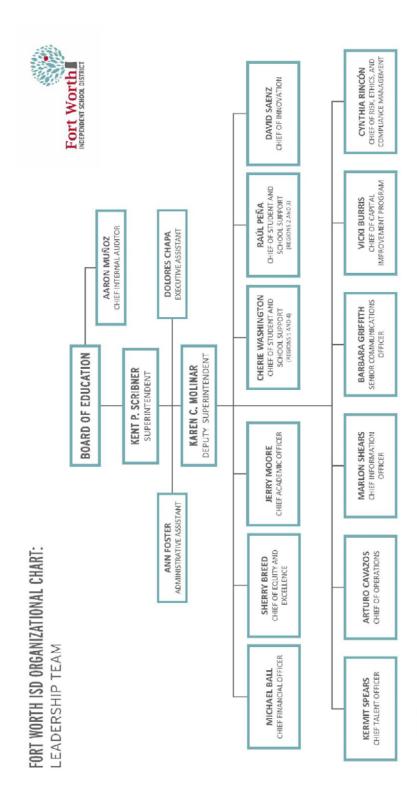
The district report meets the criteria established for ASBO International's Certificate of Excellence.



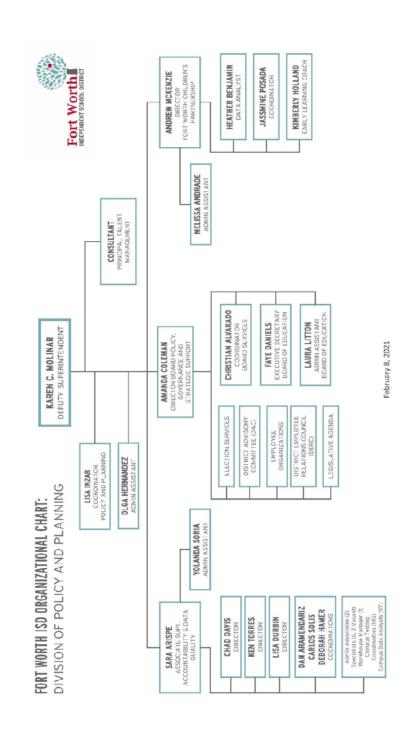
W. Edward Chabal President

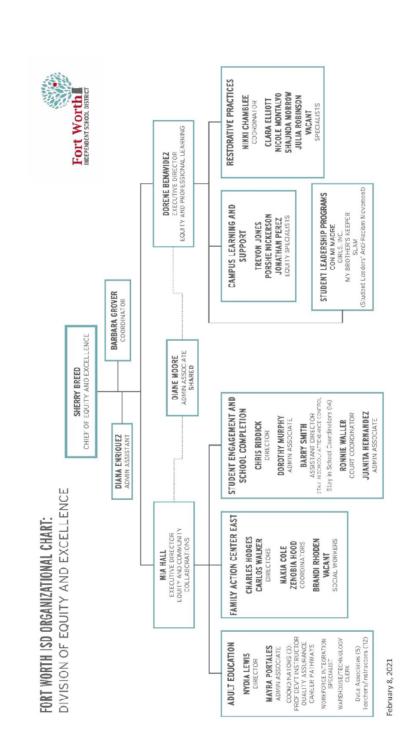
W. Edward Chabal

David J. Lewis
Executive Director

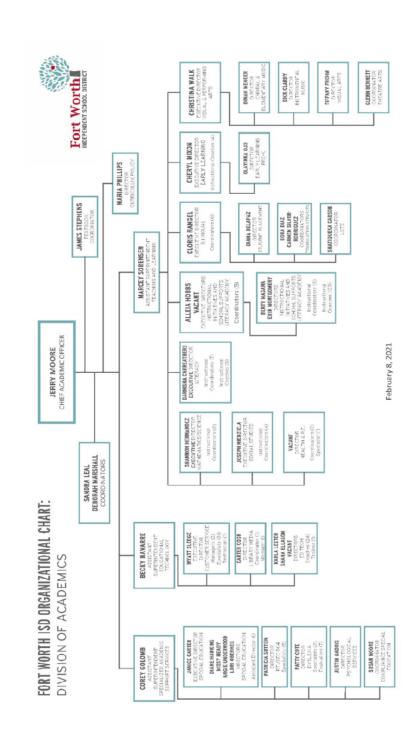


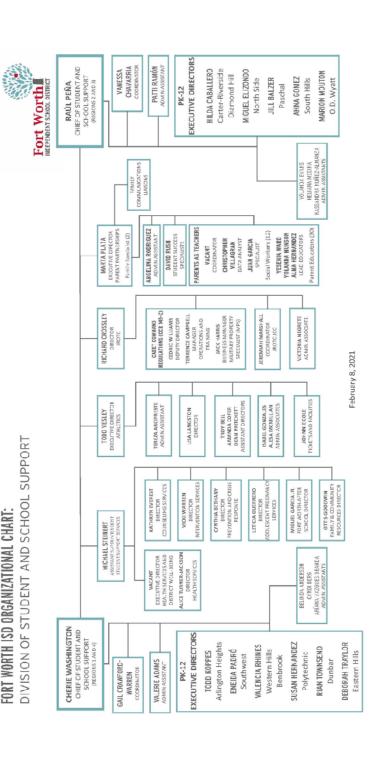
February 8, 2021



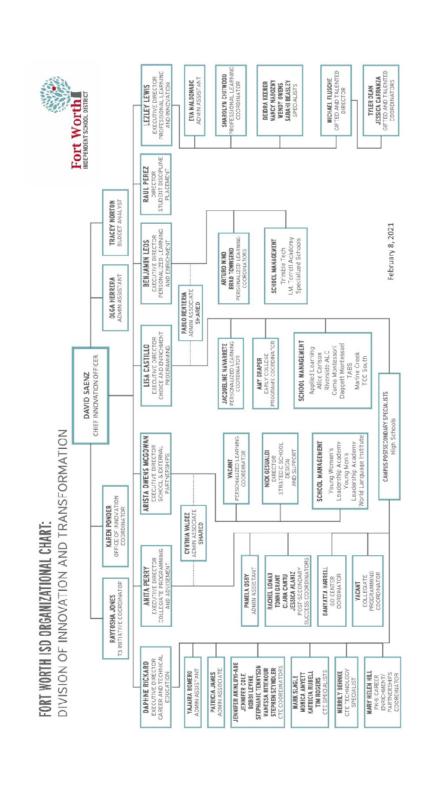


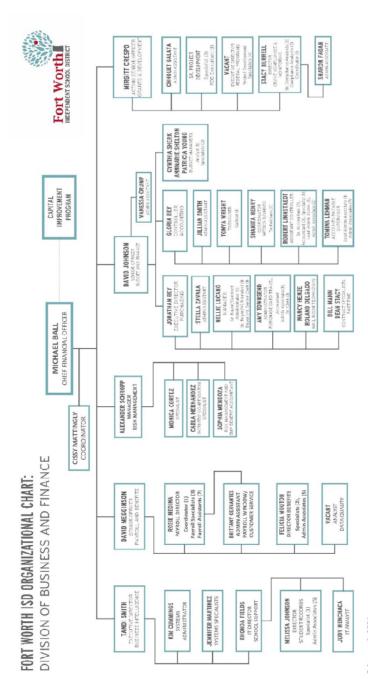
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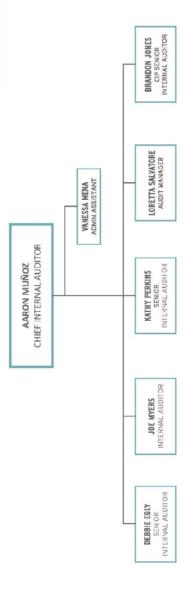




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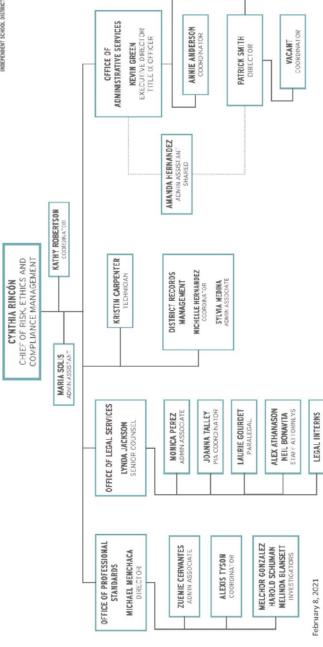
FORT WORTH ISD ORGANIZATIONAL CHART: INTERNAL AUDIT DIVISION

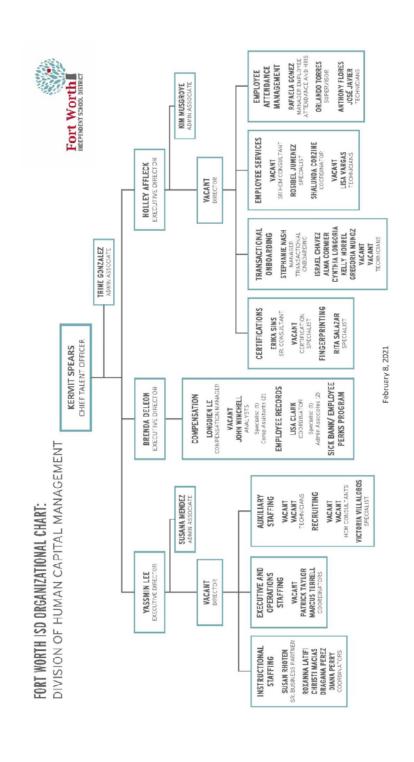


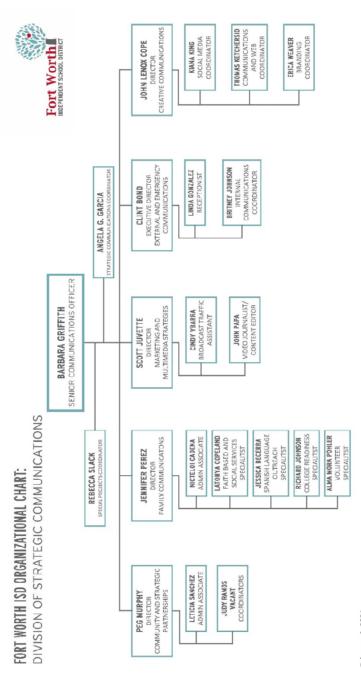
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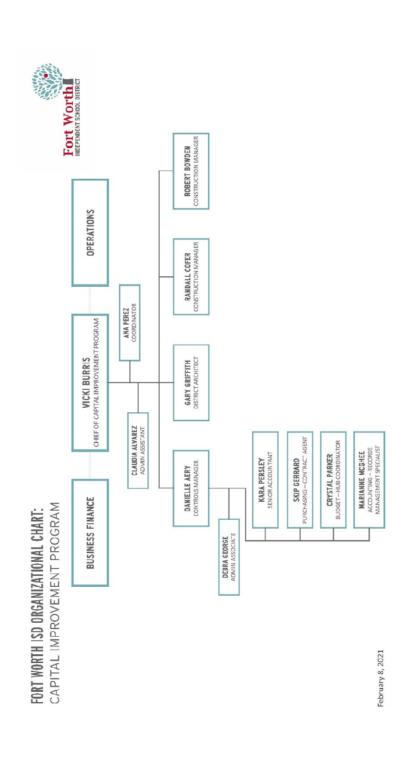
FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF RISK, ETHICS AND COMPLIANCE MANAGEMENT

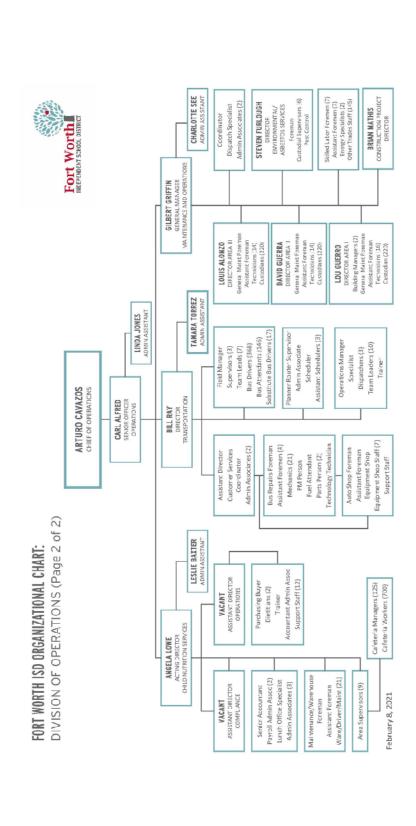


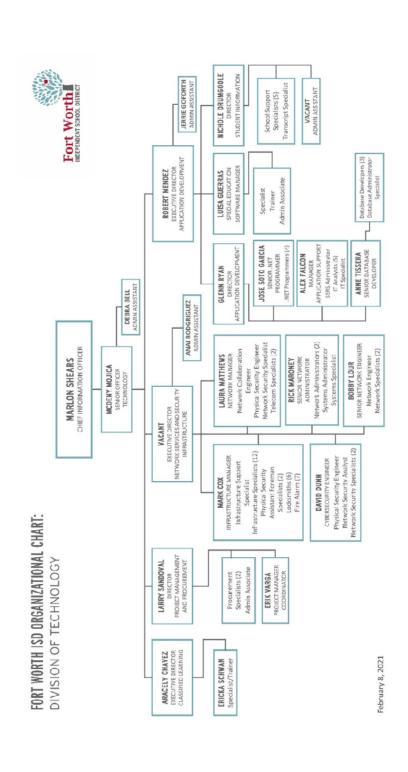




February 8, 2021







Board Members and Their Respective Districts

BOARD OF EDUCATION



SUPERINTENDENT'S LEADERSHIP TEAM

Karen C. Molinar Jerry Moore Cherie Washington Raul Pena Michael Ball, CPA Sherry Breed David Saenz Art Cavazos Kermit Spears Cynthia Rincon Barbara Griffith.								
BUSINESS/FINAN	ICE DEPARTMENT							
David Johnson, CPA	Senior Officer for Budget and Finance							
INTERNAL AUDIT								
Aaron Munoz	Chief Internal Auditor							
ACCOUNTANTS	AND ADVISORS							
Weaver and Tidwell, L. L. P	Independent Auditors Fort Worth, Texas							
Kelly, Hart and Hallman	Bond Counsel Fort Worth, Texas							
Escamilla & Poneck, LLP	Bond Counsel San Antonio, Texas							
RBC Capital Markets	Financial Advisors San Antonio, Texas							
Estrada Hinojosa Investment Bankers	Financial Advisors Dallas, Texas							



Financial Section





Independent Auditor's Report

Board of Education Fort Worth Independent School District Fort Worth, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Worth Independent School District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Board of Education
Fort Worth Independent School District

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the basic financial statements, during the year ended June 30, 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Beginning net position in the custodial fiduciary funds have been restated as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of revenues, expenditures and changes in fund balance - budget to actual - General Fund, schedule of the District's proportionate share of the net pension liability, schedule of the District's contributions, schedule of the District's proportionate share of the net OPEB liability, schedule of the District's OPEB contributions and the notes to the required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining statements, Texas Education Agency required schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Schedule of Expenditures of State Awards, as required by the audit requirements of the State of Texas Uniform Grant Management Standards, are presented for purposes of additional analysis and are also not required parts of the basic financial statements.

Board of Education
Fort Worth Independent School District

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Weaver and Tiduell, L.I.P.

WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas November 9, 2021



In this section of the Annual Comprehensive Financial Report, the Fort Worth Independent School (the District) discusses and analyzes its financial performance for the period ended June 30, 2021. This section should be read in conjunction with the transmittal letter, the independent auditors' report, and the District's Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources at June 30, 2021, by \$140M on the government-wide financial statements. This is an increase in the net position by \$144.9M, and is due to positive results of operations as well as the increase in the Capital Projects transactions that occurred in the current fiscal year. The negative net position reflected in the prior year was the result of the District recognizing post-employment benefits liability in the fiscal year ended June 30, 2018 in the amount of \$562.7M in accordance with Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. This change does not affect the financial stability of the District nor does it change how the District conducts its financial decision-making. Rather, the District began reflecting its portion of the liability in 2018 that the State of Texas manages and operates.
- The District's governmental funds financial statements reported combined ending fund balances
 of \$349.9M at June 30, 2021, a decrease of \$62.9M from the prior year, and is attributable to
 Capital Projects Fund expenditures exceeding revenues and other sources by \$138.7M, offset by
 the excess of revenues over expenditures in the General Fund and Debt Services Funds by
 \$75.4M and \$1.3M, respectively.
- At the end of the current fiscal year, unassigned fund balance in the general fund was \$229.3M, or 26.5% of total general fund expenditures.
- The District's total bonded debt increased by \$46M (4.8%) during the current fiscal year due to the issuance of bonds in the current year.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The two major categories of statements are the government-wide statements and the fund financial statements.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the District as a whole and provide both long-term and short-term information about the overall financial status.

The fund financial statements focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The governmental funds statements tell how general government services were financed in the short term as well as what remains for future spending. Proprietary funds statements offer short and long-term financial information about the activities the government operates like businesses, such as food service. Fiduciary funds statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information contained in the financial statements and provide more detailed information and data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The remainder of this overview section of the MD&A explains the structure and contents of each of the statements.

The Statement of Net Position and the Statement of Activities

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and change in net position. Net position—the difference between the District's assets, deferred outflows, liabilities and deferred inflows—is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall health of the District, additional non-financial factors such as changes in the District's tax base must be considered.

The government-wide financial statements of the District include the Governmental Activities and Business-Type Activities. Most of the District's basic services are included in the Governmental Activities, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes, state aid, and grants finance most of these activities.

Business-type activities include those services for which fees are charged to help cover the cost of the services. The District's food service enterprise fund is included here.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's most significant funds—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three kinds of funds:

• Governmental Funds—Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided at the bottom of the governmental funds statements, or on the subsequent page that explains, the relationship (or differences) between them.

Proprietary Funds—Services for which the District charges customers a fee are generally reported
in proprietary funds. Proprietary funds, like the government-wide statements, provide both
long- and short-term financial information.

The District uses the food service enterprise fund to report activities related to the school lunch and breakfast program. The District established the Leadership Learning Center in 2014 as an enterprise fund to not only serve programs of the District, but other school districts, organizations, as well as the community.

Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities—such as the District's self-funded Workers' Compensation and Unemployment Insurance Fund, the Employer Liability Fund and the Educational Technology Fund.

Fiduciary Funds—The District is the trustee, or fiduciary, for certain funds. It is also responsible
for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries.
The District is responsible for ensuring that the assets reported in these funds are used for their
intended purposes. The District's fiduciary activity is reported in a separate Statement of Fiduciary
Net Position and Changes in Fiduciary Net Position. These activities are excluded from the
District's government-wide financial statements because the District cannot use these assets to
finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$140M at the close of the most recent fiscal year. This reduction in the deficit position was due to the net increase in net investment in capital assets, and excess of revenues over expenditures in the current year.

Some of the District's net position from governmental activities are either restricted as to the purpose they can be used for or they are invested in capital assets. The unrestricted net position of the governmental activities of the District total a negative \$383.3M. The District had \$469.6M net investment in capital assets. The District's overall net position became negative in 2018 as a result of the implementation of GASB No. 75, returning to a positive balance in 2021.

The net position of the business-type activities totaled \$5.4M. These resources cannot be used for governmental activities. The District can generally only use business-type net position to finance the continuing operations of its business activities in food service and the Leadership Learning Center.

Table A-1
The District's Net Position
(in millions of dollars)

	Government	tivities	Business-Type Activities					Total				
	 2021		2020		2021	2	2020		2021		2020	
Current assets	\$ 661.4	\$	689.2	\$	6.9	\$	6.1	\$	668.3	\$	695.3	
Non-current assets	-		-		-		-		-		-	
Capital assets	 1,616.9		1,350.1		2.4		4.2		1,619.3		1,354.3	
Total assets	2,278.3		2,039.3		9.3		10.3		2,287.6		2,049.6	
Total deferred outflow												
of resources	147.2		188.7		-		-		147.2		188.7	
Current liabilities	341.4		233.1		3.9	1.1		345.3			234.2	
Non-current liabilities	 1,650.3		1,776.3						1,650.3		1,776.3	
Total liabilities	1,991.7		2,009.4		3.9		1.1		1,995.6		2,010.5	
Total deferred inflow												
of resources	299.2		232.6		-		-		299.2		232.6	
Net position:												
Net investment in capital assets	469.6		399.8		2.4		4.2		472.0		404.0	
Restricted net position	48.3		49.6		3.0		5.0		51.3		54.6	
Unrestricted net position	 (383.3)		(463.5)						(383.3)		(463.5)	
Total net position	\$ 134.6	\$	(14.1)	\$	5.4	\$	9.2	\$	140.0	\$	(4.9)	

Reviewing Table A-1 reveals an decrease in governmental activities current assets from the prior year by \$27.7M. This is primarily attributed to the decrease in cash and investments due to the expenditures exceeding revenues and other sources from the District's Capital Improvement Programs. There was a \$266.9M increase in capital assets which was largely attributed to capital asset acquisitions associated with the District's Capital Improvement Programs for facilities. Deferred outflow of resources decreased \$41.5M, which are the post-employment benefit assets that are recognized in accordance with GASB No. 75. These assets are combined with other GASB No. 75 balances. At June 30, 2021, the District reports a net position of \$134.6M

Business-type activities current assets increased by \$.8M over last year largely due a nominal increase in inventory on hand at the end of 2021. Capital assets decreased due to the depreciation of property accounted for in the Food Service Fund.

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Key elements of program revenues and expenses are listed below, together with an analysis as noted on the following page (See Table B-1).

Table B-1 Change in Net Position (in millions of dollars)

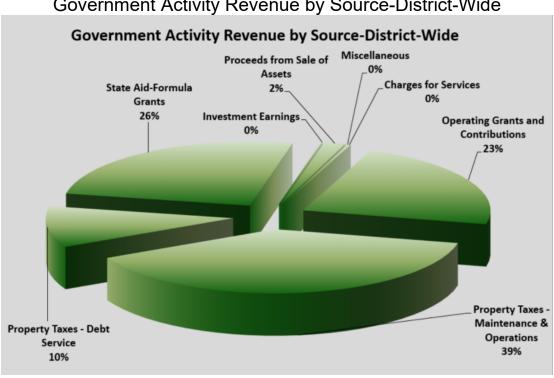
	Government	tal Act	ivities		Business-Ty	pe Acti	vities	To	tal	
	2021		2020		2021		020	2021		2020
Program revenues:										
Charges for services	\$ 4.0	\$	6.5	\$	0.6	\$	2.1	\$ 4.6	\$	8.6
Operating grants and contributions	261.6		225.1		32.5		35.6	294.1		260.7
General revenues and special item:										
Property taxes - maintenance & operations	453.5		404.6		-		-	453.5		404.6
Property taxes - debt service	121.1		118.3		-		-	121.1		118.3
State aid - formula grants	297.0		315.7		-		-	297.0		315.7
Investment earnings	0.9		9.8		-		-	0.9		9.8
Gain on disposal of capital assets	20.1		-		-		-	20.1		-
Extraordinary Item - Resource	1.5		-		_		-	1.5		_
Miscellaneous	 0.5		0.5		0.2		0.5	0.7		1.0
Total revenues	1,160.2		1,080.5		33.3		38.2	 1,193.5		1,118.7
Expenses:										
11 Instruction	573.0		601.3		-		-	573.0		601.3
12 Instructional resources and media services	13.3		13.8		-		-	13.3		13.8
13 Curriculum development and instructional staff development	40.7		43.6		-		-	40.7		43.6
21 Instructional leadership	16.8		17.9		-		-	16.8		17.9
23 School leadership	54.2		61.0		-		-	54.2		61.0
31 Guidance, counseling and evaluation services	51.7		56.6		-		-	51.7		56.6
32 Social work services	7.8		8.7		-		-	7.8		8.7
33 Health services	11.1		10.8		-		-	11.1		10.8
34 Student (pupil) transportation	20.8		22.4		_		-	20.8		22.4
35 Food services	3.8		5.9		37.1		46.5	40.9		52.4
36 Cocurricular/Extracurricular activities	17.4		17.0		_		_	17.4		17.0
41 General administration	20.4		21.0		-		_	20.4		21.0
51 Plant maintenance and operations	90.7		80.6		_		_	90.7		80.6
52 Security and monitoring services	12.3		13.1		_		_	12.3		13.1
53 Data processing services	23.6		16.4		_		_	23.6		16.4
61 Community services	9.6		9.1		_		_	9.6		9.1
71 Debt service	41.3		26.7		_		_	41.3		26.7
	-1.0		20.1					-1.0		20.7
81 Facilities acquisition and construction	0.3		-		-		-	0.3		-
93 Payments to fiscal agent			-		-		-			-
95 Payments to juvenile justice alternative education programs	-		-		-		-	-		-
97 Payments to tax increment fund	-		-		-		-	-		-
99 Other intergovernmental charges	2.7		2.7		-		-	2.7		2.7
Leadership learning center	 							 		
Total expenses	 1,011.5		1,028.6		37.1		46.5	 1,048.6		1,075.1
Increase in net position	 148.7		51.9	_	(3.8)		(8.3)	 144.9		43.6
Beginning net position	(14.1)		(49.7)		9.2		1.2	(4.9)		(48.5)
Transfers	 		(16.3)				16.3	 		
Ending net position	\$ 134.6	\$	(14.1)	\$	5.4	\$	9.2	\$ 140.0	\$	(4.9)

The total revenues from taxpayers, user service fees, grants and other sources for the District were \$1193.5M, a \$74.8M increase from fiscal year 2020. Total expenses for the 2021 fiscal year were \$1048.6M or \$26.5M less than expenses of fiscal year 2020 as a result of utilizing grant funds in 2021.

Government Activities Revenue:

Revenues for the District's governmental activities increased year over year overall \$79.7M for the year ended June 30, 2021.

Approximately 49.6% of the District's revenues came from property taxes, with an additional 48.2% derived from state funding formulas and federal grants. Last fiscal year 48.5 % of the District's revenues came from property taxes and 50% came from state funding formulas and federal grants.



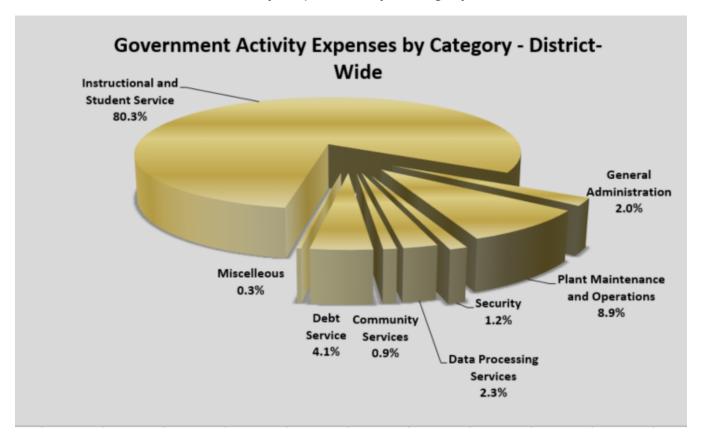
Government Activity Revenue by Source-District-Wide

Government Activities Expenses:

Expenses for the District's governmental activities decreased year over year overall \$17.1M for the year ended June 30, 2021.

The majority of the District's governmental activities expenses (80.3%) pay for direct instructional and student support services and for plant maintenance and operations (8.9%), which includes utilities and maintenance of the buildings. The remainder (10.8%) is divided into general administration, security, data processing services, debt service payments, community related services, and miscellaneous expenses as reflected in the graph below.

Government Activity Expenses by Category - District-Wide



Note: Differences in percentages from other Exhibits due to rounding.

Category	2021 Percentage	2020 Percentage	Variance
Instructional and Student Service	80.3%	83.5%	-3.2%
General administration	2.0%	2.0%	0.0%
Plant maintenance and operations	8.9%	7.8%	1.1%
Security	1.2%	1.3%	-0.1%
Data processing services	2.3%	1.6%	0.7%
Community services	0.9%	0.9%	0.0%
Debt service	4.1%	2.6%	1.5%
Miscellaneous	0.3%	0.3%	0.0%
Total	100.0%	100.0%	0.00%

Business-Type Activities Expenses:

Business-type activities expenses totaled \$37.1M down by \$9.4M from the prior year. Business-type activities expenses are incurred in the operation of the District's food service enterprise fund which includes the cost of operating District's school cafeterias, including personnel costs. In 2014 the District added the Leadership Learning Center enterprise fund which includes the cost of operating the District's outdoor learning center. Business-type activities expenses were greater than business-type revenues resulting in a decrease in net position of \$3.8M.

FUND BALANCE OF THE DISTRICT'S FUNDS

GASB 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. For further details on the various fund balance classifications, refer to Exhibit F, Notes to the Financial Statements, Note 1.

In accordance with GASB 54, the Board, by adopting a budget deficit for 2021-2022 in the sum of \$50.1M, assigned those funds for that purpose. As a result, unassigned fund balance in the General Fund totaled \$229.3M after considering non-spendable inventory, understanding encumbrances are no longer a designation, unless specifically committed or assigned for that purpose.

Fund Balance Comparison

	2021	2020	Net Change
Fund 199			
Non-spendable:			
Inventory	\$ 617,393	\$ 602,111	\$ 15,282
Prepaid items	505,435	72,956	432,479
Spendable:			
Committed - Construction	-	-	-
Assigned budgetary deficit	50,988,103	55,407,829	(4,419,726)
Unassigned	229,288,907	149,896,048	79,392,859
Totals	281,399,838	205,978,944	75,420,894
Funds 500 - 599			
Spendable:			
Restricted retirement, long-term debt	58,270,492	56,962,795	1,307,697
Totals	58,270,492	56,962,795	1,307,697
Funds 600 - 699			
Non-spendable:			
Prepaid items	9,500	-	9,500
Spendable:			-
Restricted for construction	2,996,832	141,722,391	(138,725,559)
Totals	3,006,332	141,722,391	(138,716,059)
Funds 380 - 499			
Non-spendable:			
Prepaid items	9,405		9,405
Spendable:			
Restricted grant funds	3,796,350	4,751,754	(955,404)
Committed campus activity funds	3,414,299	3,474,986	(60,687)
Totals	7,220,054	8,226,740	(1,006,686)
Grand Totals	\$ 349,896,716	\$ 412,890,870	\$ (62,994,154)

The federal grant funds (Funds 200-379) have no fund balance since the majority of revenue realized from these funds is on a reimbursement method or, where applicable, unused balances are returned to the grantor at the close of the specified project periods.

The debt service fund balance (Funds 500-599) increased by more than \$1.3M totaling \$58.3M. This balance is managed as an integral part of the District's debt service program to pay the principal and interest due on voter approved bonds if current year revenue falls short for that purpose.

The capital projects fund balance (Funds 600-699) decreased by \$138.7M. This decrease was due to the expenditure of funds in the Capital Improvement Program. At the end of 2021, the capital projects fund balance was \$3M and will continue to support the ongoing projects approved by voters.

The non-major funds (Funds 380-499) have a combined \$7.2M fund balance down slightly from the prior year. With GASB 54, fund balances in state and local funds are restricted by the granting agency as specified in the grant award, and campus activity funds are committed pursuant to board policy for the purposes intended within the funds.

The total fund balances available to the District at June 30, 2021, was \$349.9M. Of this amount, \$281.4M is available in the General Fund. The overall fund balance decreased by \$62.9M largely due to the expenditure of funds from the District's Capital Improvement Programs.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised its budget. These budget amendments generally fell into 4 categories:

- Supplemental appropriations;
- Revenue adjustments to reflect changes in property tax and state aid revenues based on updated information;
- Line item transfers between functional categories;
- Final amendments to reflect any projected/potential budget overruns.

The Budget to Actual Comparison Table that follows is illustrative of the changes in the District's 2020-2021 budget from initial adoption by the Board to the final approved amendment prior to the end of the fiscal year. The table also reflects actual revenues by revenue type and expenditures by function. This comparison is also presented with fund balance presentation in Exhibit G-1 on page 84.

Budget to Actual Comparison

	Davidson 4 a	I. A	0	Variance with		
	Original	l Amounts Final	General Fund Actual Amounts	Final Budget Over (Under)		
Resources (inflows):	Original	I IIIaI	Actual Amounts	Over (onder)		
5700 Local and intermediate sources	\$ 422,334,899	\$ 422,334,899	\$ 458,574,867	\$ 36,239,968		
5800 State program revenues	347,928,148	347,928,148	334,972,374	(12,955,774)		
5900 Federal program revenues	13,525,000	13,525,000	19,258,856	5,733,856		
Amounts available for appropriation	\$ 783,788,047	\$ 783,788,047	\$ 812,806,097	\$ 29,018,050		
Charges to appropriations (outflows):						
11 Instruction	\$ 481,355,828	\$ 458,577,934	\$ 410,465,149	\$ 48,112,785		
12 Instructional resources and media services	12,007,318	12,246,367	11,533,209	713,158		
13 Curriculum development and instructional						
personnel development	13,461,963	12,260,705	11,169,270	1,091,435		
21 Instructional administration	17,133,927	15,154,305	13,654,392	1,499,913		
23 School administration	51,111,181	53,771,200	49,241,426	4,529,774		
31 Guidance and counseling services	48,557,210	45,867,696	43,785,634	2,082,062		
32 Attendance and social work services	7,278,645	5,817,167	5,213,616	603,551		
33 Health services	10,761,069	11,161,746	10,297,723	864,023		
34 Student (pupil) transportation	20,395,636	22,073,712	17,501,759	4,571,953		
35 Food services	233,085	3,917,025	1,339,917	2,577,108		
36 Cocurricular/extracurricular activities	15,429,438	16,019,495	15,254,480	765,015		
41 General administration	21,377,158	21,396,186	19,573,864	1,822,322		
51 Plant maintenance and operations	89,904,169	95,766,111	85,988,124	9,777,987		
52 Security and monitoring services	13,228,024	14,477,346	11,221,644	3,255,702		
53 Data processing services	19,014,164	22,993,506	17,062,460	5,931,046		
61 Community services	5,268,489	5,004,317	4,220,426	783,891		
81 Facilities acquisition & construction	9,788,880	9,485,853	8,353,428	1,132,425		
95 Juvenile justice alternative education	169,692	142,887	-	142,887		
97 Tax increment financing	-	-	-	-		
99 Other intergovernmental charges	2,720,000	2,720,000	2,567,701	152,299		
Total charges to appropriations	\$ 839,195,876	\$ 828,853,558	\$ 738,444,222	\$ 90,409,336		

At the close of the fiscal year, actual expenditures were \$90M less than the final budgeted appropriations of \$828.9. Actual revenues and other sources were \$29M more than the final budgeted estimated revenues of \$783.7M. The major variances from the original budget to the final approved budget and/or from the final approved budget to actual expenditures are explained as follows:

Revenue:

Local – Local revenue exceeded projections primarily due to the passage of a Voter Approved Tax Rate Election (VATRE), increasing the M&O tax rate by an additional \$0.11/\$100 of valuation after budget adoption. The increase associated with the additional tax revenue was approximately \$35.4M above the budgeted amount.

State – The District experienced a decline in Average Daily Attendance (ADA) of approximately 7% below budgeted amounts primarily due to lower attendance associated with COVID. The Texas Education Agency provided additional state aid (referred to as "Hold Harmless") to keep districts from experiencing significant losses of revenue attributable to COVID, and funded that aid through the Elementary and Secondary School Emergency Relief Funds (ESSER) federal grants. The General Fund shows a negative variance of \$13M in state aid due to the drop in ADA associated with COVID. State aid reflected an overall increase due to the additional state funding from the VATRE, and the "Hold Harmless" of approximately \$42M, which is recorded in a separate fund as required by the Texas Education Agency.

Federal – Federal revenue realized in the current year exceeded budget primarily due to Indirect Cost Revenue as a result of ESSER funding, as well as other federal stimulus funding, which increased by approximately \$5.7M over the prior year.

Expenditures:

Function 11 – The majority of the variance in this function was due to moving expenditures at year-end to a separate fund (ESSER II) for approximately \$39M. The District budgets for vacant positions at midpoint salary range, which causes the variance of instructional salaries and benefits. There is often a significant difference in actual expenditures versus budget depending on when the employee is hired and their experience level that determines their salary, as well as vacancies that occur throughout the year.

Function 23 – Variance due to overestimate of salaries for professional and auxiliary personnel due to vacant positions.

Function 34 – Variance due to overestimate of professional and auxiliary personnel due to vacant positions, as well as less spending as a result of decreased transporting of students due to fewer activities during the year as a result of COVID.

Function 51 – Variance due to lower spending to vacant positions, as well as contracted services not utilized during the year.

Function 53 – Variance due to lower spending of General Fund as a result of receiving and spending additional federal grant funds received for technology.

Budgeted expenditures were decreased by way of a Board approved amendment in June 2021 following an analysis of the General Fund through May 30. Projections for June expenses and annual accruals were estimated in order to align the final budgetary amounts with approximate amounts to be realized for the year.

Budget amendments were performed routinely and in accordance with Board Policy CE throughout the 2020-2021 fiscal year. The majority of transfers between functions resulted from campus and department owner requests to transfer site based and department budgets between function in the normal course of operations.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2021, the District had invested \$1.6B (net of accumulated depreciation) in a broad range of capital assets, including land, buildings and improvements, and furniture and equipment in the governmental activities funds. During the 2020-2021 school year, the District continued work on the 2013 and 2017 Capital Improvement Programs. As indicated in the Capital Asset Table that follows, the District's Net Capital Assets increased by \$266.9M largely due to the \$258.3M expended in Construction In Progress.

Business-type activities capital assets decreased by \$1.8M from the prior year due to depreciation expense recognized during the year. (See Note 7 to the Financial Statements for more detailed analysis of the year's capital asset activity).

District's Capital Assets (in millions of dollars)

	Government	nental Activities Business-type Acti			tivities		
	 2021		2020		2021		2020
Land	\$ 56.8	\$	57.6	\$	_	\$	_
Buildings and improvements	1,576.3		1,538.4		-		-
Furniture and equipment	96.3		94.8		24.6		24.5
Vehicles	54.4		54.2		0.2		0.2
Construction in progress	483.4		225.1		-		
Totals at historical cost	2,267.2		1,970.1		24.8		24.7
Total accumulated depreciation	 (650.3)		(620.1)		(22.4)		(20.5)
Net capital assets	\$ 1,616.9	\$	1,350.0	\$	2.4	\$	4.2

Debt Administration:

Total Long-Term debt increased 4.7% or \$52M from prior year. Principal payments on bonds were \$75.3M. The Debt associated with Compensated Absences decreased by \$4.7M and the debt associated with Workers' Compensation decreased by \$.4M. The Long-Term Debt Table below provides a comparison of the District's Long-Term Debt from the prior year.

District's Long-Term Debt

(in millions of dollars)

	Government	tal Ad	tivities
	 2021		2020
Bonds payable:			
Current year portion	\$ 62.04	\$	71.34
Long-term portion	 945.70		889.98
Total bonds payable	 1,007.74		961.32
Other bond related liabilities:			
Premium on long-term debt - current	8.56		8.38
Premium on long-term debt - long-term	 142.77		132.22
Total other bond related liabilities	151.33		140.60
Compensation payable:			
Current year portion	2.05		4.16
Long-term portion	 4.25		6.84
Total compensation payable	6.30		11.00
Workers' comp losses-accrued expenses:			
Current year portion	2.19		2.43
Long-term portion	 3.19		3.35
Total workers' comp projected losses	5.38		5.78
Total long-term debt	\$ 1,170.75	\$	1,118.70

For additional details on long term debt activity, see Exhibit F, Notes to the Financial Statements, Note 8 starting at page 65

Economic Factors and the 2021-2022 Budget and Tax Rates

The Board adopted a deficit budget on June 22, 2021 in the sum of \$51M for the 2021-2022 school year, representing \$865.5M in appropriations and \$814.5M in estimated revenues. The \$51M has been assigned as the budgetary deficit. The unassigned fund balance is \$229.3M.

Bond Ratings

By virtue of the State's Permanent School Fund guarantee, District's bonds that are covered under this guarantee have a "AAA" rating. Underlying ratings are as follows: Moody's Investor Services "Aa1" and Standard & Poor's

The District's certified taxable valuation increased 6.6 percent over the prior year, resulting in increased tax revenue. The total adopted tax rate is \$1.0512 for Maintenance and Operations (M&O), and \$.292 for Interest and Sinking (I&S) for a combined tax rate of \$1.3432.

The District expanded the partnership initiative with Phalen Leadership Academies and continues to pursue additional Senate Bill 1882 partnerships. The District continues to see decreases in enrollment and continues to implement strategies to improve enrollment as well as attendance. Current year revenue was based on 69,300 ADA, a decrease of 6.3% from the 2020-2021 budgeted ADA. Further decreases in enrollment and subsequent average daily attendance will have an impact on state funding revenue.

The District is committed to allocating the financial resources necessary to continue its mission of preparing all students for success in college, career, and community leadership by focusing on the three main instructional priorities: Early Literacy, Middle Grades Math, and College and Career Readiness. For the 2021-2022 school year, the District approved a general pay increase of 4% for all eligible employees.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please feel free to contact us at the locations and telephone numbers listed below:

Michael Ball, CPA, Chief Financial Officer 100 N. University, Suite NW 130-I Fort Worth, Texas 76107 (817) 814-2100

David Johnson, CPA, Senior Officer, Budget & Finance 100 N. University, Suite NE140C Fort Worth, Texas 76107 (817) 814-2171

Gloria Bey, CPA, MBA, RTSBA, Controller 100 N. University Drive, Suite 140-B Fort Worth, Texas 76107 817-814-2143

Basic Financial Statements



Government - wide	Financial	Statements



Statement of Net Position June 30, 2021

No. SETS Control assets S. \$63,000.000 \$1,000.000 \$2,000.00000 \$2,000.00000 \$2,000.0000000 \$2,000.0000 \$2,000.0000 \$2,000.0000 \$2,000.0000 \$2,	Data Control Codes		Governmental Activities	Business-type Activities	Total
110					
Property taxes	1110		¢ 463 830 020	¢ 3,070,378	¢ 466 001 208
Allowance for uncolatelist bases		·		φ 3,070,370 -	
				-	
Internal basiances	1240	Due from other governments	163,470,387	11,174,088	174,644,475
115.0				-	271,927
Internations				(8,523,391)	
Prepaid Items				4 400 007	
Total current assets 661,386,988 6,920,902 688,307,900 Nuncurrent assets Capital asset and theiring depreciated:				1,199,827	
Capital assets not being depreciated: Capital assets not of accumulated depreciation: Capital populate, Institute Capital (1880, 198	1410			6,920,902	
Land					
Construction in progress	1510		EC 70E 07C		E6 70E 076
Capital assets not of accumulated depreciation:				-	
Bulldings & improvements, net	1300	, •	400,444,790	-	403,444,730
Furniture & equipment, net 14,513.895 2,346,164 16,880.059 16,000,000,000,000 16,000,000,000 16,000,000,000 16,000,000,000 16,000,000,000 16,000,000,000 16,000,000,000 16,000,000,000 16,00	1520		1.041.274.054	-	1.041.274.054
Total noncurrent assets 1,616,000,114 2,431,778 1,619,340,802 Total assets 2,278,296,112 9,352,680 2,287,646,792 DEFERRED OUTFLOWS OF RESOURCES 8,739,347 8,8739,347 Deferred outflows - prension 9,881,233 6,881,233 6,881,233 7,285,353,357 Total deferred outflows of resources 147,155,937 147,155,937 Total deferred outflows of resources 147,155,937 147,155,937 Total deferred outflows of RESOURCES 9,352,680 2,434,804,729 LABILITIES				2,346,164	
DEFERRED OUTFLOWS OF RESOURCES	1541	Vehicles, net	20,890,499	85,614	20,976,113
DEFERRED OUTFLOWS OF RESOURCES		Total noncurrent assets	1,616,909,114	2,431,778	1,619,340,892
Position	1000	Total assets	2,278,296,112	9,352,680	2,287,648,792
Position	1700		8.739.347	-	8.739.347
Total deferred outflows of resources 147,155,937 - 147,155,937				-	
Deferred Dutf-Lows of Resources 9,352,680 2,434,804,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,704,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,434,734,729 2,444,734,729	1705	Deferred outflows - other post employment benefits	39,535,357		39,535,357
Current liabilities:		Total deferred outflows of resources	147,155,937	-	147,155,937
Current liabilities: 68,802,955 2,493,088 71,296,063 2110 Accounts payable and accrued expenses 68,802,955 2,493,088 71,296,603 2160 Accounted vages payable 16,289,603 - 16,289,603 2160 Accrued wages payable 88,994,999 1,454,377 90,383,836 2160 Due to other govenments 7,229,169 5,418 7,221,338 2310 Uneamed revenue 7,229,169 5,418 7,224,587 2501 Due within one year 341,416,294 3,952,883 345,369,177 Noncurrent liabilities: 341,416,294 3,952,883 345,369,177 Noncurrent liabilities: 1,095,905,116 - 1,095,905,116 2502 Due within more than one year 1,095,905,116 - 1,095,905,116 2503 Due within some than one year 1,095,905,116 - 1,095,905,116 2504 Net OPEB liability 289,605,509 - 269,605,509 Total representation of the passion is aliabilities 1,850,307,116 - 1,850,307,116<	1000	TOTAL DEFERRED OUTFLOWS OF RESOURCES		9,352,680	2,434,804,729
2110 Accounts payable and accrued expenses 68,802,955 2,493,088 71,296,043 2140 Intrest payable 16,269,603 - 16,269,603 2150 Payroll deductions and withholdings 8,127,865 - 8,127,865 2160 Accrued wages payable 88,929,459 1,454,377 90,383,338 2170 Up to other governments 77,213,388 - 77,213,388 2310 Unearned revenue 7,229,169 5,418 7,234,587 2501 Due within one year 341,416,294 3,952,883 345,369,177 2502 Due within more than one year 1,095,905,116 - 1,095,905,116 2504 Net opersion liability 284,706,401 - 284,706,401 2504 Net opersion liability 289,995,599 - 286,695,599 2505 Defered inflows opersion 1,991,723,410 3,952,883 1,995,676,293 2500 Defered inflows opersion 69,575,301 - 69,575,301 2600 Defered inflows opersion 69,575,301 <th></th> <th>LIABILITIES</th> <th></th> <th></th> <th></th>		LIABILITIES			
2110 Accounts payable and accrued expenses 68,802,955 2,493,088 71,296,043 2140 Intrest payable 16,269,603 - 16,269,603 2150 Payroll deductions and withholdings 8,127,865 - 8,127,865 2160 Accrued wages payable 88,929,459 1,454,377 90,383,338 2170 Up to other governments 77,213,388 - 77,213,388 2310 Unearned revenue 7,229,169 5,418 7,234,587 2501 Due within one year 341,416,294 3,952,883 345,369,177 2502 Due within more than one year 1,095,905,116 - 1,095,905,116 2504 Net opersion liability 284,706,401 - 284,706,401 2504 Net opersion liability 289,995,599 - 286,695,599 2505 Defered inflows opersion 1,991,723,410 3,952,883 1,995,676,293 2500 Defered inflows opersion 69,575,301 - 69,575,301 2600 Defered inflows opersion 69,575,301 <td></td> <td>Current liabilities:</td> <td></td> <td></td> <td></td>		Current liabilities:			
Payroll deductions and withholdings	2110		68.802.955	2.493.088	71.296.043
Accuracy wages payable 88,929,459 1,454,377 90,383,836 2180 Due to other governments 77,213,388 77,213,388 77,213,388 77,223,169 5,418 7,224,587 74,843,855 74,		· ·			
2180 Due to other governments 77,213,388 7,221,388 210 10 10 10 10 10 10 1	2150	Payroll deductions and withholdings	8,127,865	-	8,127,865
				1,454,377	
Due within one year 74,843,855 - 10,95,905,116 - 10,95,905,116 - 10,95,905,116 - 28,95,599 - 28,95,95,959 - 28,95,95,959 - 28,95,95,959 - 28,95,95,959 - 28,95,95,959 - 28,95,95,959 - 28,95,95				-	
Total current liabilities 341,416,294 3,952,883 345,369,177					
Noncurrent liabilities: 2502 Due within more than one year 1,095,905,116 - 1,095,905,116 2540 Net pension liability 284,706,401 - 284,706,401 - 284,706,401 - 289,695,599 - 269,695,59	2501	Due within one year	74,843,855		74,843,855
2502 Due within more than one year 1,095,905,116 - 1,095,905,116 2540 Net pension liability 284,706,401 - 284,706,401 2540 Net OPEB liability 269,695,599 - 269,695,599 Total noncurrent liabilities 1,650,307,116 - 1,650,307,116 2000 Total liabilities 1,991,723,410 3,952,883 1,995,676,293 2605 Deferred inflows - pension 69,575,301 - 69,575,301 - 69,575,301 200,700,700 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 3796,350		Total current liabilities	341,416,294	3,952,883	345,369,177
2540 Net pension liability 284,706,401 269,695,599 - 284,706,401 269,695,599 2540 Net OPEB liability 269,695,599 - 269,695,599 Total noncurrent liabilities 1,650,307,116 - 1,650,307,116 2000 Total liabilities 1,991,723,410 3,952,883 1,995,676,293 2600 DEFERRED INFLOWS OF RESOURCES Separation of the post employment benefits 69,575,301 - 69,575,301 - 69,575,301 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 399,15			4 00 : -		4.005.005.415
2540 Net OPEB liability 269,695,599 - 269,695,599 Total noncurrent liabilities 1,650,307,116 - 1,650,307,116 2000 Total liabilities 1,991,723,410 3,952,883 1,995,676,293 2600 DEFERRED INFLOWS OF RESOURCES Septemble of the post employment benefits - 69,575,301 - 69,575,301 - 69,575,301 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 229,584,091 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 299,159,392 - 29,159,392 - 2,958,164 2,958,164 2,958,164 2,958,164 2,958,164 2,958,164 2,958,164 2,958,164 2,958,164 2,958,164		·		-	, , ,
Total noncurrent liabilities		·		-	
Deferred Inflows of Resources Deferred inflows - pension 69,575,301 - 69,575,301 - 229,584,091 - 2	2540	·		· 	
Deferred inflows - pension 69,575,301 - 69,575,301 229,584,091 - 229	2000	Total liabilities		3,952,883	
Deferred inflows - other post employment benefits 229,584,091 - 229,584,091 Total deferred inflows of resources 299,159,392 - 299,159,392 NET POSITION 3200 Net investment in capital assets 469,585,812 2,431,778 472,017,590 3800 Festricted for: 3,796,350 - 3,796,350 3850 Debt service 44,573,729 - 44,573,729 3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)					
Total deferred inflows of resources 299,159,392 - 299,159,392 NET POSITION 3200 Net investment in capital assets 469,585,812 2,431,778 472,017,590 3800 Restricted for: 3820 Grant programs 3,796,350 - 3,796,350 3850 Debt service 44,573,729 - 44,573,729 3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)				-	
NET POSITION 3200 Net investment in capital assets 469,585,812 2,431,778 472,017,590 3801 Restricted for: 382 Grant programs 3,796,350 - 3,796,350 3850 Debt service 44,573,729 - 44,573,729 3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)	2605			· — -	
3200 Net investment in capital assets 469,585,812 2,431,778 472,017,590 3800 Restricted for: 3,796,350 - 3,796,350 3820 Grant programs 3,796,350 - 44,573,729 3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)			299,159,392	-	299,159,392
3820 Grant programs 3,796,350 - 3,796,350 3850 Debt service 44,573,729 - 44,573,729 3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)		Net investment in capital assets	469,585,812	2,431,778	472,017,590
3850 Debt service 44,573,729 - 44,573,729 3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)			3 706 350		3 706 350
3890 Food service - 2,958,164 2,958,164 3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)		. •		-	
3890 Leadership Learning Center and Terrell Event Center - 9,855 9,855 3900 Unrestricted (383,386,644) - (383,386,644)			,010,120	2,958.164	
3900 Unrestricted (383,386,644) - (383,386,644)			-		
3000 TOTAL NET POSITION \$ 134,569,247 \$ 5,399,797 \$ 139,969,044		Unrestricted	(383,386,644)		
	3000	TOTAL NET POSITION	\$ 134,569,247	\$ 5,399,797	\$ 139,969,044

Fort Worth Independent School District Statement of Activities

Exhibit B-1

For the Fiscal Year Ended June 30, 2021

			Program	Rev	enues	Net (Expense) Revenue and Changes		s in	s in Net Position		
Functions/Programs	Expenses	(Charges for Services		Operating Grants and ontributions	G	overnmental Activities		siness-Type Activities		Total
PRIMARY GOVERNMENT	Ехрепаса	_	GETVICES	<u> </u>	Onunbuuona	_	Activities		Activities		Total
Governmental activities:											
11 Instruction	\$ 572,962,994	\$	2,480,814	\$	166,960,862	\$	(403,521,318)	\$	_	\$	(403,521,318)
12 Instructional resources and media services	13.262.365	-	_,, _	•	2,220,836	•	(11,041,529)	•	-	•	(11,041,529)
13 Curriculum development and instructional staff development	40,685,467		_		39,297,382		(1,388,085)		_		(1,388,085)
21 Instructional leadership	16,788,414		_		3,974,222		(12,814,192)		-		(12,814,192)
23 School leadership	54,213,176		_		6,109,561		(48, 103, 615)		_		(48, 103, 615)
31 Guidance, counseling, and evaluation services	51,712,975		_		10,257,404		(41,455,571)		-		(41,455,571)
32 Social work services	7,831,677		_		3,499,242		(4,332,435)		_		(4,332,435)
33 Health services	11,132,578		_		1,000,278		(10,132,300)		_		(10,132,300)
34 Student (pupil) transportation	20,846,543		_		1,382,769		(19,463,774)		-		(19,463,774)
35 Food services	3,845,559		_		2,665,445		(1,180,114)		_		(1,180,114)
36 Cocurricular/extracurricular activities	17,439,158		1,501,661		1,757,826		(14,179,671)		_		(14,179,671)
41 General administration	20,417,708		1,501,001		1,160,145		(19,257,563)		_		(19,257,563)
51 Plant maintenance and operations	90,739,484		_		5,897,231		(84,842,253)		_		(84,842,253)
52 Security and monitoring services	12,281,995				974,829		(11,307,166)				(11,307,166)
53 Data processing services	23.572.704		_		7,317,288		(16,255,416)		_		(16,255,416)
61 Community services	9,561,939		-		7,122,124		(2,439,815)		-		(2,439,815)
71 Interest on long-term debt	41,260,600		-		7,122,124		(41,260,600)		-		
93 Payments to fiscal agent	310,752		-		-		(310,752)		-		(41,260,600) (310,752)
	•		-		-		,		-		
99 Other intergovernmental charges	2,567,701	-	-			_	(2,567,701)				(2,567,701)
Total governmental activities	1,011,433,789		3,982,475		261,597,442		(745,853,872)		-		(745,853,872)
Business-type activities:											
Food service	37,041,687		590,402		32,464,557		-		(3,986,728)		(3,986,728)
Terrel event center	90,099		57,581		-		-		(32,518)		(32,518)
Leadership learning center	17,395		323		-		-		(17,072)		(17,072)
Total business-type activities	37,149,181		648,306	_	32,464,557				(4,036,318)		(4,036,318)
TOTAL PRIMARY GOVERNMENT	\$ 1,048,582,970	\$	4,630,781	\$	294,061,999	\$	(745,853,872)	\$	(4,036,318)	\$	(749,890,190)
Data											
Control	General revenues:										
Codes	Taxes:										
MT	Property taxes -			ation	IS	\$	453,520,874	\$	-	\$	453,520,874
DF	Property taxes -						121,057,313		-		121,057,313
SF	State aid-formula		s				296,962,660		-		296,962,660
IE .	Investment earning	gs					949,104		2,487		951,591
MI	Miscellaneous						494,265		176,616		670,881
	Extraordinary Item	ı - Re	esource				1,482,005		-		1,482,005
	Gain on disposal of	of ca	pital assets				20,095,432		-		20,095,432
	Transfers in (out)						(48,247)		48,247		-
TR	Total general revenu	ies a	ind transfers			_	894,513,406		227,350		894,740,756
CN	Change in net pos	ition				_	148,659,534		(3,808,968)		144,850,566
NB	Net position - be	ginni	ing				(14,090,287)		9,208,765		(4,881,522)
NE	NET POSITION - E	NDIN	NG			\$	134,569,247	\$	5,399,797	\$	139,969,044

The notes to the basic financial statements are an integral part of this statement.

Fund Financial Statements



Governmental	Funds F	inancial	Statement	S

Fort Worth Independent School District Balance Sheet

Balance Sheet Governmental Funds June 30, 2021

			Major Funds							
			100 - 199		200 - 379		500 - 599		600 - 699 Capital	
Data										
Contro			General	,	Federal	D	ebt Service		Projects	
Codes	ASSETS		Fund	_	Grant Fund		Fund		Fund	
1110	Cash and temporary investments	\$	312,299,776	\$	_	\$	64,421,794	\$	82,827,667	
1220	Property taxes receivable	Ψ	27,725,467	Ψ	_	Ψ	5,896,553	Ψ	-	
1230	Allowance for uncollectible taxes		(8,836,938)		-		(1,879,409)		-	
1240	Due from other governments		85,063,102		76,308,673		-		=	
1250	Accrued interest		155,387		-		116,540		-	
1260	Due from other funds		214,273,228		3,789,222		-		1,431,030	
1290	Other receivables		1,048,330		60		-		-	
1310	Inventories		617,393		-		-		-	
1410	Prepaid items		505,435		77,024		9,500		9,500	
1000	Total assets		632,851,180		80,174,979		68,564,978		84,268,197	
1700	Deferred outflows of resources		<u>-</u>		<u>-</u>				=	
1000A	TOTAL ASSETS	\$	632,851,180	\$	80,174,979	\$	68,564,978	\$	84,268,197	
	LIABILITIES									
2110	Accounts payable and accrued liabilities	\$	8,044,846	\$	1,110,889	\$	-	\$	58,867,028	
2150	Payroll deductions and withholdings		8,127,865		-		-		-	
2160	Accrued wages payable		80,576,070		7,352,694		-		-	
2170	Due to other funds		166,278,439		69,397,398		7,684,529		22,394,837	
2180	Due to other governments		74,909,199		2,267,072		37,117		-	
2210	Other accrued liabilties		-		-		-		-	
2300	Unearned revenue		-		46,926				-	
2000	Total liabilities		337,936,419		80,174,979		7,721,646		81,261,865	
	DEFERRED INFLOWS OF RESOURCES									
2601	Deferred property taxes		13,514,923				2,572,840		-	
2600	Total deferred inflows of resources		13,514,923		-		2,572,840		-	
	FUND BALANCES									
	Fund balances:									
	Nonspendable:									
3410	Inventories		617,393		-		=		=	
3430	Prepaid items		505,435		-		-		9,500	
	Spendable:									
0.450	Restricted:									
3450	Grant funds		-		-		-			
3470	Construction		-		-		- 		2,996,832	
3480	Retirement of long-term debt Committed:		-		-		58,270,492		-	
3545	Campus activity funds		_		_		_		_	
_0.0	Assigned:									
3590	Budgetary deficit		50,988,103		_		_		_	
3600	Unassigned		229,288,907		-		-		-	
3000	Total fund balances		281,399,838				58,270,492		3,006,332	
4000	TOTAL LIABILITIES, DEFERRED INFLOWS									
	OF RESOURCES AND FUND BALANCES	\$	632,851,180	\$	80,174,979	\$	68,564,978	\$	84,268,197	

Non	major Funds		
	380 - 499 Other		Total
Go	vernmental	G	overnmental
	Funds		Funds
\$	4,281,683	\$	463,830,920
Ψ	-,201,000	Ψ	33,622,020
	-		(10,716,347)
	2,098,612		163,470,387
	, , , -		271,927
	12,394,613		231,888,093
	93,061		1,141,451
	=		617,393
	9,405		610,864
	18,877,374		884,736,708
			-
\$	18,877,374	\$	884,736,708
\$	694,707	\$	68,717,470
	-		8,127,865
	1,000,695		88,929,459
	2,779,675		268,534,878
	-		77,213,388 -
	7,182,243		7,229,169
	11,657,320		518,752,229
	_		16,087,763
		-	
	-		16,087,763
	-		617,393
	9,405		524,340
	3,796,350		3,796,350
	-		2,996,832
	-		58,270,492
	3,414,299		3,414,299
	_		50,988,103
	-		229,288,907
	7,220,054		349,896,716
\$	18,877,374	\$	884,736,708



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Fort Worth Independent School District Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2021	Exhibit C-2
TOTAL FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-1)	\$ 349,896,716
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and evaluations, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	39,721,352
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. They are reported net of accumulated depreciation in the government-wide financial statements.	1,616,909,114
Bonds payable have not been included in the fund financial statements.	(1,007,740,000)
Net pension liability is not reported in the fund financial statements.	(284,706,401)
Other post employment benefits (OPEB) liability is not reported in the fund financial statements.	(269,695,599)
Premiums on the issuance of bonds are not capitalized in the fund financial statements.	(151,328,981)
Deferred charge on bond refunding has not been reflected in the fund financial statements.	8,739,347
Deferred outflows of resources for pension related liabilities are recognized in the government- wide statements but are not recorded in the fund financial statements.	98,881,233
Deferred outflows of resources for OPEB are recognized in the government-wide statements but are not recorded in the fund financial statements.	39,535,357
Deferred inflows of resources for pension related liabilities are recognized in the government- wide statements but are not recorded in the fund financial statements.	(69,575,301)
Deferred inflows of resources for OPEB related liabilities are recognized in the government-wide statements but are not recorded in the fund financial statements.	(229,584,091)
Revenue from property taxes is reported as deferred inflows of resources in the fund financial statements but is recognized as revenue in the government-wide financial statements.	16,087,763
Accrued liabilities for compensated absences and vacation payable have not been reflected	(0.004.050)

(6,301,659)

(16,269,603)

\$ 134,569,247

in the fund financial statements.

Interest is accrued on outstanding debt in the government-wide financial statements whereas

in the fund financial statements interest expenditures are reported when due.

TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT A-1)

Fort Worth Independent School District Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds For the Fiscal Year Ended June 30, 2021

		Major	Fund	s		
	 100 - 199		200 - 379		500 - 599	600 - 698
	General Fund		Federal Grant Fund	De	ebt Service Fund	Capital Projects Fund
REVENUES						
5700 Local and intermediate sources	\$ 458,574,867	\$	-	\$	122,059,060	\$ 389,510
5800 State program revenues	334,972,374				1,336,491	-
5900 Federal program revenues	 19,258,856	_	143,936,142		-	
Total revenues	812,806,097		143,936,142		123,395,551	389,510
EXPENDITURES						
Current:	440 405 440		00 000 710			0.500
11 Instruction	410,465,149		93,829,716		-	3,500
12 Instructional resources and media services	11,533,209		834,489		-	-
13 Curriculum development and instructional	11,169,270		25,934,364		-	-
staff development	40.054.000		4 020 604			
21 Instructional leadership	13,654,392		1,839,691		-	-
23 School leadership	49,241,426		1,720,591		-	-
31 Guidance, counseling, and evaluation services	43,785,634		4,883,609		-	-
32 Social work services 33 Health services	5,213,616		879,899		-	-
	10,297,723		310,968		-	-
34 Student (pupil) transportation 35 Food services	17,501,759 1,339,917		575,099 261,627		-	-
36 Cocurricular/extracurricular activities	, ,		261,627 307,452		-	8,696
41 General administration	15,254,480 19,573,864		397,452 482,892		-	6,776
51 Plant maintenance and operations	85,988,124		2,326,277		-	188,718
52 Security and monitoring services	11,221,644		360,299		-	100,710
53 Data processing services	17,062,460		4,939,328		-	4,960
61 Community services	4,220,426		4,049,089		-	4,900
Debt service:	4,220,420		4,049,009		_	_
71 Principal	_		_		75,300,000	_
71 Interest and issuance costs	_		_		46,787,854	997,503
Capital outlay/expenditures:					40,707,004	007,000
81 Facilities acquisition and construction	8,353,428		_		_	301,035,416
Intergovernmental:	0,000, 120					001,000,110
93 Payments to fiscal agent	_		310,752		_	_
99 Other intergovernmental charges	2,567,701		-		-	-
Total expenditures	738,444,222		143,936,142		122,087,854	302,245,569
Excess (deficiency) of revenues over expenditures	74,361,875		-		1,307,697	(301,856,059)
OTHER FINANCING SOURCES (USES)						
7911 Sale of bonds	_		-		-	121,725,000
7912 Sale of real and personal property	6,028		-		-	22,131,533
7916 Premium on bond issuance	-		-		-	19,283,467
7919 Other sources (uses)	1,482,005		-		-	-
8911 Transfer out	 (429,014)	_	_		-	 -
Total other financing sources and (uses)	 1,059,019	_				 163,140,000
Net change in fund balances	75,420,894		-		1,307,697	(138,716,059)
Fund balances - beginning	 205,978,944	_	<u>-</u> _		56,962,795	 141,722,391
FUND BALANCES - ENDING	\$ 281,399,838	\$	-	\$	58,270,492	\$ 3,006,332

Nonmajor Funds	
380 - 499 Other Governmental Funds	Total Governmental Funds
\$ 7,515,207 4,988,227	\$ 588,538,644 341,297,092 163,194,998
12,503,434	1,093,030,734
6,914,835 381,217 568,758	511,213,200 12,748,915 37,672,392
492,962 396,762 595,223	15,987,045 51,358,779 49,264,466
1,401,215 - 68,207 847	7,494,730 10,608,691 18,145,065 1,602,391
459,161 2,900 1,011,278 193,902	16,119,789 20,066,432 89,514,397 11,775,845
225,100 785,753	22,231,848 9,055,268
-	75,300,000 47,785,357
12,000	309,400,844
	310,752 2,567,701
13,510,120	1,320,223,907
(1,006,686)	(227, 193, 173)
- - - -	121,725,000 22,137,561 19,283,467 1,482,005
<u> </u>	(429,014) 164,199,019
(1,006,686)	(62,994,154)
8,226,740	412,890,870
\$ 7,220,054	\$ 349,896,716



Fort Worth Independent School District

Exhibit C-4

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Fiscal Year Ended June 30, 2021

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS (EXHIBIT C-3)

(62,994,154)

The District uses internal service funds to charge the costs of certain activities, such as self-insurance and evaluations, to appropriate functions in other funds. The net income of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase net position.

4.948.494

Current year capital outlays are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of removing capital outlay is to increase net position.

301.751.238

Depreciation is not recognized as an expenditure in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.

(32,757,758)

Disposal of capital assets are shown as a reduction in capital assets in the government-wide financials, although they do not affect the fund financial statements.

(2,042,129)

Current year long-term debt principal payments are expenditures in the fund financial statements, whereas they are reported as reductions of bonds payable in the government-wide financial statements. The effect of current year principal paid on bonds payable increased net position.

75.300.000

The current year issuance of bonds and payments to the bond refunding escrow agent are shown as an other resource in the fund financial statements but are shown as an increase in long term debt in the government-wide financial statements.

Proceeds from bond issuance Premium on bond issuance \$ (121,725,000) (19,283,467)

(141,008,467)

Premiums associated with bonds payable are reported as revenue on the fund financial statements when bonds are issued. Amounts are reported net of amortization on the government-wide financial statements.

8,557,621

Current year amortization of the deferred charge on the issuance of refunding bonds is not reflected in the fund financial statements, but is shown as a reduction of the net position in the government-wide financial statements.

(1,287,780)

Changes in the net pension liability, and related deferred inflows and outflows are recognized in the government-wide financials but are not reported in the fund financial statements. The effect of the change is a decrease to net position.

(16,339,956)

Changes in the net other post employment benefit liability, and related deferred inflows and outflows are recognized in the government-wide financials but are not reported in the fund financial statements. The effect of the change is an increase to net position.

12.690.601

Revenues from property taxes are deferred in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed net of an allowance for uncollectible accounts in the government-wide statements.

(2,118,305)

Compensated absences and vacation payable are recognized when the related obligation matures and is expected to be liquidated with expendable available financial resources. Therefore changes to the related accrual are not reported in the fund financial statements. The net effect of the current year change in compensated absences and vacation payable was to increase net position.

4,705,213

Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.

(745,084)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT B-1)

148,659,534

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Proprietary Funds	Financial Sta	atements
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Fort Worth Independent School District

Exhibit D-1

Statement of Net Position Proprietary Funds June 30, 2021

Business-type Activities Enterprise Fund

				Ent	erprise Fund								
			701		745		749				750 - 799		
Data Control Codes		Food Service		Terrell Event Center		L	adership earning Center		Total usiness-type Activities		Governmental Activities - Internal Service Funds		
	ASSETS												
1110	Current assets: Cash and temporary investments	\$	3,070,378	\$		\$		\$	3,070,378	\$			
1240	Due from other government	Φ	11,174,088	φ	-	Ф	-	φ	11,174,088	Φ	-		
1240	Due from other funds		2,706,772		100,498		71,424		2,878,694		47,663,937		
1290	Other receivables		2,700,772		100,430		71,424		2,070,094		14,297		
1310	Inventories		1,199,827		_		_		1,199,827		14,237		
1410	Prepaid items		-		-		-		-		695		
	Total current assets		18,151,065		100,498		71,424		18,322,987		47,678,929		
	Noncurrent assets: Capital assets:												
1530	Furniture and equipment		24,562,258		_		_		24,562,258		_		
1541	Vehicles		228,444		_		_		228,444		_		
1573	Less accumulated depreciation		(22,358,924)		-		-		(22,358,924)		-		
	Total noncurrent assets		2,431,778				_		2,431,778		-		
	Total assets		20,582,843		100,498		71,424		20,754,765		47,678,929		
	LIABILITIES												
	Current liabilities:												
2110	Accounts payable		2,489,262		-		3,826		2,493,088		85,485		
2160	Accrued wages		1,436,814		17,563		-		1,454,377		-		
2170	Due to other funds		11,261,407		80,538		60,140		11,402,085		2,493,761		
2210	Accrued expenses		-		-		-		-		2,193,923		
2310	Unearned revenue		5,418						5,418		-		
	Total current liabilities		15,192,901		98,101		63,966		15,354,968		4,773,169		
	Noncurrent liabilities:												
2590	Accrued expenses				-				-		3,184,408		
	Total noncurrent liabilities										3,184,408		
	Total liabilities		15,192,901		98,101		63,966		15,354,968		7,957,577		
	NET POSITION												
3200	Investment in capital assets		2,431,778		-		-		2,431,778		-		
3800	Restricted - Food Service		2,958,164		-		-		2,958,164		-		
3800	Restricted - Leadership Learning Center		· · · -				7,458		7,458		-		
3800	Restricted - Terrell Event Center		-		2,397				2,397				
3900	Unrestricted		-		-				<u>-</u>		39,721,352		
	TOTAL NET POSITION	\$	5,389,942	\$	2,397	\$	7,458	\$	5,399,797	\$	39,721,352		

Exhibit D-2

Fort Worth Independent School District Statement of Revenues, Expenses and Changes in Fund Net Position **Proprietary Funds** For the Fiscal Year Ended June 30, 2021

> Business-type Activities Enterprise Fund

				Ent	erprise Fund					
			701		745	749				750 - 799
Data Control Codes		Food Service		Terrell Event Center		eadership Learning Center	Total Business-type Activities			Governmental Activities - Internal Service Funds
	OPERATING REVENUES									
5700	Charges for services	\$	590,402	\$	57,581	\$ 323	\$	648,306	\$	11,160,129
5020	Total operating revenues		590,402		57,581	323		648,306		11,160,129
	OPERATING EXPENSES									
6100	Payroll costs		18,426,988		90,099	-		18,517,087		1,471,093
6200	Professional and contracted services		12,588,934		-	6,809		12,595,743		5,786,865
6300	Supplies and materials		4,194,358		-	3,348		4,197,706		196,337
6400	Other operating costs		2,698		-	7,238		9,936		70,701
6449	Depreciation		1,828,709		-	 -		1,828,709		
6030	Total expenses		37,041,687		90,099	 17,395		37,149,181		7,524,996
	Operating income (loss)		(36,451,285)		(32,518)	(17,072)		(36,500,875)		3,635,133
	NON-OPERATING REVENUE									
7955	Earnings from temporary investments		2,487		-	-		2,487		-
7912	Gain on disposal		128,369		-	-		128,369		-
7989	State matching and other		219,574		-	-		219,574		-
7952	National school breakfast program		7,651,377		-	-		7,651,377		-
7953	National school lunch program		20,764,440		-	-		20,764,440		-
7954	USDA commodities program		3,877,413		-	-		3,877,413		-
7989	Federal program revenues					 				932,594
7020	Total non-operating revenue		32,643,660			 		32,643,660		932,594
	Income (loss) before transfers		(3,807,625)		(32,518)	(17,072)		(3,857,215)		4,567,727
7915	Transfers in				31,175	 17,072		48,247		380,767
	Total transfers		-		31,175	17,072		48,247		380,767
1300	Change in net position		(3,807,625)		(1,343)	-		(3,808,968)		4,948,494
0100	Total net position, July 1 (beginning)		9,197,567		3,740	 7,458		9,208,765		34,772,858
3900	TOTAL NET POSITION, JUNE 30 (ENDING)	\$	5,389,942	\$	2,397	\$ 7,458	\$	5,399,797	\$	39,721,352

Statement of Cash Flows Proprietary Funds For the Fiscal Year Ended June 30, 2021

> Business-type Activities Enterprise Fund

	Enterprise Fund									
		701		745		749				750 - 799
		Food Service		Terrell Event Center		eadership Learning Center		Total		overnmental Activities - ernal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES Cash received from user charges	\$	411,948	\$	51.049	\$	323	\$	463.320	\$	7,360,519
Internal activity	•	12,722,468	•	-	•	-	Ψ.	12,722,468	Ť	-
Cash payments to employees for services		(17,788,909)		7,875		-		(17,781,034)		(1,462,915)
Cash payments for insurance claims		-		-		-		-		(6,128,157)
Cash payments to suppliers for goods and services		(15,476,311)		-		-		(15,476,311)		(144,342)
Cash payments for operating costs		-		(90,099)		(17,395)		(107,494)		(938,466)
Net cash used in operating activities		(20,130,804)		(31,175)		(17,072)		(20,179,051)		(1,313,361)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Grants received		23,029,181		-		-		23,029,181		932,594
Cash received from other funds				31,175		17,072		48,247		380,767
Net cash provided by financing activities		23,029,181		31,175		17,072		23,077,428		1,313,361
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from sale of capital assets		128,369		_		_		128,369		_
Purchase of capital assets		(16,341)		-		-		(16,341)		-
Net cash provided by capital and related financing activities		112,028		-		-		112,028		-
CACH ELOWO EDOM INVESTINO ACTIVITIES										
CASH FLOWS FROM INVESTING ACTIVITIES Interest on investments		2,487		_		_		2.487		_
Net cash provided by investing activities		2,487		-		-		2,487		-
Net change in cash and temporary investments		3,012,892		-				3,012,892		-
Cash and temporary investments - July 1		57,486						57,486		
CASH AND TEMPORARY INVESTMENTS - JUNE 30	\$	3,070,378	\$		\$		\$	3,070,378	\$	-
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET										
CASH (USED IN) OPERATING ACTIVITIES										
Operating income (loss)	\$	(36,451,285)	\$	(32,518)	\$	(17,072)	\$	(36,500,875)	\$	3,635,133
Adjustments to reconcile operating income (loss)										
to net cash used in operating activities: Depreciation		1,828,709						1.828.709		
Changes in assets and liabilities:		1,020,709		-		-		1,020,709		-
Receivables		11,174,088		_		_		11,174,088		(5,627)
Inventories		(1,010,992)		-		-		(1,010,992)		(=,==-)
Other current assets		-		-		-		-		(695)
Accounts payable		2,317,973		-		-		2,317,973		25,590
Accrued wages, payroll and deductions		638,079		7,875		-		645,954		(4,979)
Due from other funds		18,381,153		-		-		18,381,153		(749, 327)
Due to other funds		(5,658,685)		(6,532)		-		(5,665,217)		(3,813,681)
Due to other governments		(11,174,088)		-		-		(11,174,088)		-
Accrued expenses		- (475.750)		-		-		- (475.750)		(399,775)
Unearned revenue		(175,756)				-		(175,756)		
NET CASH (USED IN) OPERATING ACTIVITIES	\$	(20,130,804)	\$	(31,175)	\$	(17,072)	\$	(20,179,051)	\$	(1,313,361)



Fiduciary Funds Financial Statements



Fort Worth Independent School District Statement of Net Position

Exhibit E-1

Statement of Net Position Fiduciary Funds June 30, 2021

	865 - 891 Custodial Funds			828 Private Purpose Trusts		
ASSETS						
Cash and temporary investments	\$	929,505	\$	557,973		
Other receivables		369,277		429,701		
Long-term investments				23,446		
TOTAL ASSETS	\$	1,298,782	\$	1,011,120		
LIABILITIES						
Accounts payable	\$	579,369	\$	-		
Accrued wages		1,009				
TOTAL LIABILITIES	\$	580,378	\$			
NET POSITION						
Restricted for other purposes		718,404		_		
Held in trust for scholarships		,		1,011,120		
TOTAL NET POSITION	\$	718,404	\$	1,011,120		

Fort Worth Independent School District Statement of Changes in Net Position

Exhibit E-2

Fiduciary Funds

For the Fiscal Year Ended June 30, 2021

	865 - 891 Custodial Funds			828		
				Private Purpose Trusts		
ADDITIONS						
Donations	\$	-	\$	6,159		
Revenue from student activities	,	1,355,551				
Total additions		1,355,551		6,159		
DEDUCTIONS						
Supplies and materials for student activities Scholarships granted	\$	1,525,890 -	\$	26,666		
Total deductions	\$	1,525,890	\$	26,666		
Change in net position		(170,339)		(20,507)		
NET POSITION						
Net position - beginning of the year		-		1,031,627		
Cumulative effect of implementation of GASB 84		888,743		-		
Net position - beginning of the year - restated		888,743		1,031,627		
NET POSITION - END OF THE YEAR	\$	718,404	\$	1,011,120		

	Notes to t	the Basic	Financial	Statements
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Note 1. Summary of Significant Accounting Policies

The accounting policies of the Fort Worth Independent School District (District) substantially comply with the rules prescribed by the Texas Education Agency (Agency) <u>Financial Accountability System Resource Guide</u>. These accounting policies conform to accounting principles generally accepted in the United States of America (GAAP) applicable to governments.

In accordance with the <u>Financial Accountability System Resource Guide</u>, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor.

Specifically, the District's accounting system uses codes and the code structure as presented in the <u>Financial Accountability System Resource Guide</u>.

Reporting Entity

The Fort Worth Independent School District Board of Education (Board) is the level of government which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by generally accepted accounting principles. Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. In addition, there are no component units which meet the financial accountability criteria as defined in Governmental Accounting Standards Board (GASB) Statement 61 which are included in the District's reporting entity.

Basis of Presentation

The District prepares its financial statements in accordance with reporting practices prescribed by the Agency in the <u>Financial Accountability System Resource Guide</u> and the Governmental Accounting Standards Board.

Government-wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business type activities, which rely to a significant extent on charges for services.

Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as transfers in or out on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position.

Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Position as internal balances and on the Statement of Activities as interfund transfers. Interfund activity and balances resulting from transactions with fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs are also included in the program expense reported for individual functions and activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense to each function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements, including governmental activities and business type activities, are accounted for using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the Statement of Net Position.

All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows, current liabilities and deferred inflows generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The accounts of the Governmental Funds are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become measurable and available. Substantially all revenues (state, federal and local property tax and interest revenues) are considered to be susceptible to accrual. Revenues from expenditure-driven grants are recognized when the expenditure is incurred.

Fort Worth Independent School District

Notes to the Basic Financial Statements

Exhibit F

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recognized as expenditures when due.

Property tax revenues recorded in the General Fund and Debt Service Fund are recognized under the "susceptible to accrual" concept. The District generally considers property taxes as available if they are collected within 60 days after year-end. Property taxes received after the 60 day period are not considered available and, therefore, recorded as a deferred inflow of resources in the Government Funds Balance Sheet totaling \$13,514,923 in the General Fund and \$2,527,840 in the Debt Service Fund. Grant revenues are recognized when expenditures are made. Charges for services and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available within 60 days of year-end.

Foundation School Program revenues are recognized as revenue when measurable and available in accordance with Agency allotments.

Purpose of Funds

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts to reflect results of activities. The following funds are used by the District:

Governmental Funds

General Fund - used to account for all revenues and expenditures, not accounted for in other funds, relating to general operations of the District. The General Fund is considered a major fund.

Federal Grant Fund – used to account for the financial resources of federal program grants. The District has identified the Federal Grant Fund as a major fund due to its importance to the financial statement users.

Debt Service Fund - used to account for payment of principal and interest on District general obligation bonds. The Debt Service Fund is a major fund.

Capital Projects Fund – used to account for acquisition of capital facilities by proceeds from long term financing and other authorized sources. The Capital Projects Fund is a major fund.

Other Governmental Funds - used to account for the financial resources of state and local program grants. Funds are legally restricted or committed by the Board to expenditures for specified purposes.

Proprietary Funds

Enterprise Funds – the Food Service fund is used to account for the operations of the District's cafeterias and other food facilities. The Leadership Learning Center fund is used to account for the operations of the outdoor learning center, which provides an outdoor learning environment for cadets, students, staff and other organizations across the state. The Terrell Event Center Fund provides a rental facility to the community for special events. Revenues are distinguished between operating and non-operating.

Fort Worth Independent School District

Notes to the Basic Financial Statements

Exhibit F

Operating revenues are derived primarily from charges to users. Non-operating revenues for the Food Service Fund are derived from federal child nutrition programs under which amounts are received by grant and by receipt of commodities from the United States Department of Agriculture (USDA) as well as interest from investments and other state matching funds. Each Enterprise Fund is presented as a major fund. There are no non-operating revenues associated with the Leadership Learning Center Fund or Terrell Event Center.

Internal Service Funds - used to account for accumulation of resources for the payment of employee workers' compensation and unemployment claims. Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid to each claimant. The provision for claims incurred but not yet reported is estimated based on District experience since the inception of the program. The District's Research and Evaluation Fund and the Human Capital Risk Fund and the Education Technology Dig In Fund are all accounted for as internal service funds which will provide services to the various departments and programs of the District.

Fiduciary Funds

Custodial Funds - used to account for the receipts and disbursements of monies from student activity and other organizations. The student activity and other granting organizations exist with the explicit approval of and are subject to revocation by the District's Board. In fiscal year 2021, the District implemented GASB 84 and reported Custodial Funds. Per GASB 84, the District's fiduciary activity is reported in a separate Statement of Fiduciary Net Position and Changes in Fiduciary Net Position.

Private Purpose Trust Funds – are used to report all trust arrangements under which principal and income benefit a specific school or group of students which includes the scholarship funds that are received to be awarded to current and former students for post- secondary education purposes.

Cash and Temporary Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits. Temporary investments, except for the investment pools, for the District include government agency bonds, CDARS, mutual funds and money market funds that are expected to be held for less than one year and are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and may be reported at amortized cost or net asset value (NAV).

Investments

The government agency bonds expected to be held for more than one year are reported at fair value. The non-TRS pension trust fund investment is a fixed annuity contract and is reported at contract value (a cost-based measure).

Inventory and Prepaid Items

Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventories are recorded as expenses when consumed.

Inventory in the Enterprise Fund consists primarily of food service commodities. Commodities are valued at prices supplied by the USDA at the time of receipt.

Any expenditures or expenses paid prior to the related services rendered are recorded as prepaid items.

Capital Assets

Land, buildings and equipment are stated at historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

Furniture and equipment are being depreciated by the straight-line method, generally over the estimated useful life of five years for governmental and business type activities.

Building and building improvements of the District are depreciated using the straight-line method beginning in the year they are placed in service. Capital assets of the District, other than capital assets of the Enterprise fund, are depreciated using the straight-line method over the following estimated useful lives:

Asset Classification	Useful Life
Buildings and building improvements	40 years
Portable buildings/other improvements	20 years
Buses and large trucks	10 years
Cars and small trucks	5 years
Equipment	5 years

The capitalization threshold for recording the capital asset classifications listed above is \$5,000, except for building improvements which have a capitalization threshold of \$250,000. If the building improvement is funded by bonds, capital lease, or other debt, then the capitalization threshold is \$5,000. Maintenance, repairs and minor improvements that do not significantly extend the life of assets are not capitalized. Land and construction in progress are not depreciable.

Vacation and Sick Leave

Prior to August 31, 2019, employees who work 240 days or more annually earn and accumulate vacation pay. Such amounts that are used in any one year are recognized as expenditures in that year. In the event of a termination, an employee is reimbursed for any unused accumulated vacation. However, the reimbursement is limited to a maximum of two year's accumulation, not to exceed 40 days. Beginning September 1, 2019, the District no longer provide paid vacation days but instead will provide local personal days. Local personal days do not accumulate from one year to the next, as they must be used in the fiscal year they are granted. Unused vacation earned through August 31, 2019 was paid out to employees on or before June 30, 2021 using the employee's daily rate at August 31, 2019.

Long-term Debt

General obligation bonds which have been issued to fund capital projects of the District are to be repaid from tax revenues of the District. In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. The deferred loss on refunding, will be recognized as a deferred outflow of resources and amortized to interest expense over the life of the bond. Bond issuance costs are expensed in the current period.

Fort Worth Independent School District

Notes to the Basic Financial Statements

Exhibit F

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Interfund Activities

Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities.

All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Position as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as other receivables and accounts payable from external parties on the government-wide Statement of Net Position.

Categories and Classifications of Fund Balance and Net Position

Fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions.

Governmental Fund Financial Statements

Governmental fund balances are classified as Nonspendable, Restricted, Committed, Assigned and Unassigned. These classifications reflect not only the nature of funds but also provide clarity as to the level of restriction placed upon fund balance. Fund balances have different levels of constraint, such as external versus internal compliance requirements, unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

1. Nonspendable Fund Balance – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements. Examples include inventories, long-term receivables, endowment principal, and/or prepaid items.

2. Spendable Fund Balance

- a. Restricted Fund Balance includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of longterm debt, and construction.
 - *i.* The aggregate fund balance in the debt service fund is legally restricted for payment of bonded indebtedness and is not available for other purposes until all bonded indebtedness is liquidated.
 - ii. The fund balance of the capital projects fund reflects an amount restricted for construction and major renovation projects, and it usually represents unexpended proceeds from the sale of school building bonds, which primarily have restricted uses.
 - *iii.* The proceeds of specific revenue sources that are restricted to expenditures for specified purposes as designated by grantors, contributors, or governmental entities over state or local program grants.
- b. Committed Fund Balance includes amounts that can be used only for the specific purposes as determined by the governing body by formal action via board resolution recorded in the minutes of the governing body. Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. Examples include, but are not limited to, board action regarding construction, claims, and judgments, retirement of loans/notes payable, capital expenditures, and self-insurance. The school board must take action to commit funds for a specific purpose prior to the end of the fiscal year, but the amount of the commitment may be determined after the end of the fiscal year.
 - *i.* Funds were committed in the General Fund during a prior fiscal year by Board Resolution for construction.
 - *ii.* Campus activity funds are considered committed by the governing body through adoption of board policy pertaining to the usage of these funds.
- c. Assigned Fund Balance comprises amounts intended to be used by the district for specific purposes. This intent can be expressed by an official or body to which the governing body delegates that authority. The current year's assignment includes the appropriation of existing fund balance to eliminate a deficit in next year's budget.
- d. Unassigned Fund Balance is the residual classification of the General Fund and includes all amounts not contained in other classifications. Only the General Fund will have unassigned amounts.

For accounting purposes, committed amounts are reduced first followed by assigned, and then unassigned. Nonspendable and restricted fund balances are governed by legal or contractual requirements or as may be imposed by law, creditors, grantors, contributors, or other governments' laws and regulations. The Board of Education is the highest and only level of decision-making authority and determines the spending of its restricted and unrestricted resources. A schedule of the District fund balances classifications is provided in Exhibit C-1.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Government-Wide Financial Statements

Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt net of premiums and discounts, excluding unspent to bond proceeds, that is directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted for Debt Service – the component of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows with constraints on their use by law.

Restricted for Food Service – the component of net position that reports the difference between assets and liabilities with constraints placed on their use by the U.S. Department of Agriculture.

Restricted for Leadership Learning Center – the component of net position that reports the difference between assets and liabilities with constraints on their use to cover the outdoor learning center operations.

Restricted for Terrell Event Center – the component of net position that reports the difference between assets and liabilities with constraints on their use to cover the terrell event center operations.

Restricted for Grant Programs – the component of net position that reports the difference between assets and liabilities with constraints on their use by a granting agency.

Unrestricted – the difference between assets, deferred outflows, liabilities and deferred inflows that is not reported in Net Investment in Capital Assets, and restricted net position.

Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

The amount of state foundation revenue and the related receivables and liabilities a school district earns each year can and does vary until the time when final values for each of the factors in the formula become available. Availability can be as late as midway into the next fiscal year, therefore actual results could differ from estimates.

Deferred Outflows and Deferred Inflows of Resources

The statement of net position and/or the governmental funds balance sheet includes a separate section, in addition to assets, for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period(s) and therefore will not be recognized as an expense/expenditure until that time. In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as revenue until that time.

Defined Benefit Pension Plan

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The Teacher Retirement System of Texas (TRS) administers the plan. The fiduciary net position of the TRS of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes, for purposes of measuring the net pension liability reported by the District, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

GASB Pronouncements Implemented by the District

GASB Statement No. 84, Fiduciary Activities. This Statement was issued in January 2017 and provides guidance to enhance the consistency and comparability of fiduciary activity reporting by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. The fiduciary activities beginning net position balance was restated by \$888,743.

GASB Statement No. 98, The Annual Comprehensive Financial Report. This Statement was issued in October 2021 and establishes the term annual comprehensive financial report and its acronym ACFR.

Note 2. Cash and Investments

Statutes of the State of Texas and policies mandated by the District's Board of Trustees authorize the District to invest in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, public fund investment pools, mutual funds and money market accounts. All cash balances and investments are held separately in each of the District's funds. The Texas Education Agency requires certain depository information to be reported in the notes to the financial statements including (1) the name of the depository bank; (2) the confirmation of the highest combined balances on deposit; (3) the month on which the highest combined balances on deposit occurred; and (4) the amount of pledged securities and FDIC insurance held on the corresponding date at the depository bank.

Exhibit F

Notes to the Basic Financial Statements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, Fair Value Measurement and Application provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

The District has recurring fair value measurements as presented in the table below. The District's deposits, investment balances and weighted average maturity of such investments (excluding the Non-TRS Pension Trust Fund) are as follows:

Investment Portfolio as of June 30, 2021

						Credi	t Rating
Туре	Cash and Temporary Investments	Long-term Investments	Fair Value Measurement Level 2	Percent of Investments	Weighted Average Maturity (Days)	Standard and Poors	Moody's
Cash							
Petty Cash Cash In Bank	\$ 600 17,238,896	\$ - -	\$ - -	N/A N/A	N/A N/A	NR NR	NR NR
Total Cash	17,239,496	-	-				
Money Market Funds FICA Money Market	529,423	-	-	0.12%	N/A	NR	NR
Total Money Market Funds	529,423	-	-	0.12%			
Mutual Funds Highmark Funds	-	24,375	-	0.01%	N/A	NR	NR
Total Mutual Funds	-	24,375	1	0.01%			
U.S. Government Agency Bonds US Treasury Bills US Treasury Notes	41,997,331 35,368,127		41,997,331 35,368,127	9.31% 7.84%	1 1	AA+ AA+	Aaa Aaa
Total Government Agency Bonds	77,365,458	•	77,365,458	17.15%			
Local Government Investment Pools - Measured TexPool MBIA Texas Class	3,140,445 95,393,810	- -	-	0.70% 21.14%	29 52	AAAm AAAm	NR NR
Local Government Investment Pools - Measured LOGIC TexStar	251,034,180 23,685,964		-	55.64% 5.25%	53 40	AAAm AAAm	NR NR
Total Local Govt Investment Pools	373,254,399	-	-	82.73%			
Total Cash and Investments	\$ 468,388,776	\$ 24,375	\$ 77,365,458	100%			

The investment Pools, money market funds, and the Highmark mutual fund are measured at cost, amortized cost or net asset value (NAV) and are exempt from fair value reporting.

Exhibit F

Notes to the Basic Financial Statements

The District invests in Certificates of Deposit Account Registry Service (CDARS). CDARS distributes deposits over banks in its network in increments of less than standard FDIC insurance maximum to ensure that both principal and interest are eligible for full FDIC protection while working with a single participating bank in the network. These amounts are excluded from the fair value hierarchy as they are considered deposits with financial institutions.

U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The Texpool and Texas CLASS investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool.

The investment pools transact at a net asset value of \$1.00 per share, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. Texpool and Texas CLASS have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

The TexStar, TexasTerm and LOGIC investment pools are external investment pools measured at their net asset value. TexStar, TexasTerm and LOGIC's strategy are to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The District has no unfunded commitments related to the investment pools. TexStar and LOGIC have a redemption notice period of one day and may redeem daily. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Interest Rate Risk

In accordance with the District's investment policy, investments are made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. The District's policy states that no individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio. The District further controls interest rate risk by limiting the term to maturity of any single investment to a maximum of three years, and the dollar weighted average maturity of the entire portfolio to a maximum of one year.

Credit Risk

The District recognizes that credit risks result from issuer defaults, market price changes, or various technical complications leading to temporary liquidity. Portfolio diversification is employed as a way to control risk. No individual transaction shall be undertaken which jeopardizes the total position of the overall portfolio.

Furthermore, state law limits investments in commercial paper to a rating of not less than A-1 or P-1 (or equivalent rating) by at least two nationally recognized credit rating agencies. If commercial paper is acquired as an investment instrument, the total portfolio cannot contain more than 25% of this type of security. As of June 30, 2021, the District had no commercial paper in its portfolio.

Exhibit F

Notes to the Basic Financial Statements

The District invests in public funds investment pools, money market, mutual funds, government agency bonds, and CDARS.

In accordance with Government Code 2256.005(b), the investment officers of the District are required to develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. The District currently reviews various websites to monitor economic activity that could result in changes in credit ratings; schedules more frequent meetings with financial staff regarding the District's portfolio; and works more closely with financial advisors to monitor investment ratings to ensure district investment holdings can be liquidated if investment ratings drop below policy requirements.

Concentration of Credit Risk

The investment portfolio is diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over- concentration of assets in a specific class of investments, specific maturity, or specific issuer.

Custodial Credit Risk - Deposits

Custodial credit risk is eliminated when the District ensures deposits are adequately collateralized. Otherwise, in the event of bank failure, the District risks losing its deposits.

Depository information, required to be reported to the Texas Education Agency is as follows:

- a. Name of Depository Bank: JP Morgan Chase Bank.
- b. Highest Combined Ledger Balance: \$40,179,600
- c. Month of Highest Ledger Combined Balance: July 2020
- d. Amount of Pledged Securities (Market Value): \$49,668,720
- e. Amount of FDIC Insurance: \$250,000

Note 3. Property Taxes

Property taxes are levied on October 1 and are due and payable at that time. The Board establishes the District's property tax rates annually. The authorized tax rates for property taxes assessed on January 1, 2020, were \$1.0864 and \$0.292 per \$100 for the General Fund and Debt Service Fund, respectively.

The legally authorized tax rate limit for the District is \$1.0864 per \$100 assessed valuation for maintenance and operations. On January 1 of each year, a tax lien attaches to property to secure the payment of penalties imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60-day period after the close of the District's fiscal year.

All unpaid taxes become delinquent on February 1 of the following year. At June 30, 2021, taxes receivable, net of estimated uncollectible taxes, aggregated \$18,888,529 and \$4,017,144 for the General Fund and Debt Service Fund, respectively.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based upon historical experience in collecting property taxes.

Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing-off real property taxes without specific statutory authority from the Texas Legislature.

The District has entered into an agreement with Tarrant County (County) whereby the County bills and collects the District's property taxes. The legislation which created county education districts (CED's), Texas House Bill 351, was declared unconstitutional by the Texas Supreme Court. The Texas legislature enacted Senate Bill 7 which abolished CED's effective as of September 1, 1993. The District currently receives any delinquent CED payments from the County, which totaled \$262,751 during the year ended June 30, 2021.

Note 4. Due from Other Governments

General Fund

\$85,063,102 due primarily from the state for school foundation program.

Federal Grant Fund and Other Governmental Funds

\$78,407,285 due from local, state and federal agencies represent receivables for the excess of expenditures over revenues incurred in the administration of various supplemental education programs.

Note 5. Interfund Receivables and Payables

The following table presents the netted Interfund Receivables and Payables.

	 ue To /From
General Fund Debt Service Fund Capital Projects Funds Federal Grant Funds Other Governmental Funds Enterprise Fund Internal Service Fund	\$ 214,273,228
Federal Grant Funds General Fund	3,789,222
Enterprise Fund General Fund	2,878,694
Capital Projects Funds General Fund	1,431,030
Other Governmental Funds General Fund	12,394,613
Internal Service Funds General Fund	47,663,937
Total	\$ 282,430,724

Interfund balances relate primarily to amounts paid by one fund on behalf of another to be repaid or collected in the normal course of business.

Fort Worth Independent School District Notes to the Basic Financial Statements

Note 6. Interfund Transfers

	 earch and uation Fund	Education Technology		Terrell Event Center		Leadership Learning Center		Total Transfers Out		
General Fund	\$ 256,910	\$	123,857	\$	31,175	\$	17,072	\$	429,014	
Total transfers in	\$ 256,910	\$	123,857	\$	31,175	\$	17,072	\$	429,014	

The transfers from the General fund to Research and Evaluation, Education Technology, Terrell Event Center, and Leadership Learning Center were for the purpose of offsetting charges.

Note 7. Capital Assets

Capital asset activity for the year ended June 30, 2021, was as follows:

	Beginning		Additions	Transfers		Deletions		Ending
Governmental activities: Capital assets not being depreciated:	_							
Land	\$ 57,628,6	601 \$	_	\$ -	\$	(842,725)	\$	56,785,876
Construction in Progress	225,060,5		296,222,500	(37,838,239)	_	-	_	483,444,790
Total Capital Assets not Being Depreciated	282,689,	130	296,222,500	(37,838,239)		(842,725)		540,230,666
Capital assets being depreciated:								
Buildings and Improvements	1,538,421,9	962	-	37,838,239		-	1	1,576,260,201
Vehicles	54,238,7	739	1,752,735	-		(1,586,201)		54,405,273
Furniture and Equipment	94,755,0	027	3,776,003			(2,208,431)		96,322,599
Total Other Capital Assets at Historical Cost	1,687,415,7	728	5,528,738	37,838,239		(3,794,632)	1	1,726,988,073
Accumulated depreciation:								
Buildings and Improvements	508,845,5	544	26,140,603	-		-		534,986,147
Vehicles	31,763,8	832	3,337,143	-		(1,586,201)		33,514,774
Furniture and Equipment	79,537,7	719	3,280,012			(1,009,027)		81,808,704
Total Accumulated Depreciation	620,147,0	095	32,757,758			(2,595,228)		650,309,625
Total Capital Assets Being Depreciated, Net	1,067,268,6	633	(27,229,020)	37,838,239		(1,199,404)	1	1,076,678,448
Governmental Activities Capital Assets, Net	\$ 1,349,957,7	763 \$	268,993,480	\$ -	\$	(2,042,129)	\$ 1	1,616,909,114
Business-type activities:								
Vehicles	\$ 228,4	444 \$	-	\$ -	\$	-	\$	228,444
Furniture and Equipment	24,552,0	023	16,340			(6,105)		24,562,258
Less Accumulated Depreciation	20,536,3	321	1,828,709			(6,105)		22,358,925
Business-type Activities Capital Assets, Net	\$ 4,244,	146 \$	(1,812,369)	\$ -	\$		\$	2,431,777
	Depreciation exp	pense wa	s charged to fur	ections as follows:				
	Governmental a	ctivities:						
	Instruction						\$	26,912,186
	Instruction Re	sources	and Media Servi	ces			•	26,496
	Curriculum De	evelopme	nt and Instruction	nal Personnel Depar	tment			2,253
	Instructional A	Administr	ation	·				82,122
	Health Service	es						18,913
	Student (Pupi	, ,						2,686,545 622,060
	Cocurricular/Extracurricular Activities							
	General Administration							5,680 1,305,448
	Plant Maintenance and Operations							
	Security and Monitoring Services							
	Data Process	ıng Servi	ces					816,373
	Total Governm	ental A	ctivities Deprec	iation Expense			\$	32,757,758

Depreciation expense totaling \$1,828,709 was charged to Function 35 – Food Services for business-type activities.

As of June 30, 2021, the District has active construction projects with an aggregate unexpended balance on open contracts of \$190,601,202.

Note 8. Long-term Liabilities

The change in governmental long-term liabilities is summarized as follows:

	Balance June 30, 2020	Additions/ Adjustments	Reductions	Balance June 30, 2021	Amounts Due Within One Year
General Obligation-Principal Bond Premium	\$ 961,315,000 140,603,135	\$ 121,725,000 19,283,467	\$ 75,300,000 8,557,621	\$ 1,007,740,000 151,328,981	\$ 62,040,000 8,557,621
Total General Obligation Bonds	1,101,918,135	141,008,467	83,857,621	1,159,068,981	70,597,621
Claims Liability	5,778,106	2,449,239	2,849,014	5,378,331	2,193,923
Compensated Absences Payable	8,385,936	(31,966)	2,052,311	6,301,659	2,052,311
Vacation Payable	2,620,936		2,620,936		
Total	\$ 1,118,703,113	\$ 143,425,740	\$ 91,379,882	\$ 1,170,748,971	\$ 74,843,855

Other important notes regarding long-term liabilities:

- There is \$58,270,492 in the Debt Service Fund's Fund Balance at June 30, 2021 to service the general obligation bonds.
- On August 18, 2020, the District issued \$121,725,000 in Unlimited Tax School Building Bonds, Series 2020. This issue included a net reoffering premium of \$19,283,467. Proceeds from the sale of the bonds will be used for capital improvements including constructing, renovating, acquiring and equipping school facilities. The bonds have a scheduled maturity between 2021 and 2030 with a interest rates of 2 5%.
- In prior years, the District defeased certain general obligation debt by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the refunded debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2021, no amounts were considered defeased.
- The General Fund has been used to liquidate the liability for compensated absences.

Fort Worth Independent School District Notes to the Basic Financial Statements

General Obligation Bonds outstanding, at June 30, 2021, are comprised of the following:

Date of Issue	Description	Interest Rate Payable	 Original Issue Amount	_	Amounts Outstanding Issued June 30, Current 2020 Year		 Retired Current Year	 Amounts Outstanding June 30, 2021	
12/01/09	School Building Unlimited Tax Series 2009 QSCB	.30%	\$ 31,600,000	\$	13,825,000	\$	-	\$ 1,975,000	\$ 11,850,000
08/01/10	Unlimited Tax Qualified School Construction Bonds, Series 2010	2.0% to 5.0%	15,000,000		8,150,000		-	1,155,000	6,995,000
01/01/14	Unlimited Tax School Building Bonds Series 2014	2.0% to 5.0%	122,825,000		110,335,000		-	2,765,000	107,570,000
03/01/15	Unlimited Tax School Building Bonds Series 2015	2.0% to 5.0%	270,540,000		218,805,000		-	13,005,000	205,800,000
08/01/16	Unlimited Tax Refunding and School Building Bonds Series 2016	2.0% to 5.0%	382,025,000		261,790,000		-	32,190,000	229,600,000
04/01/18	Unlimited Tax School Building Bonds Series 2018	3.0% to 5.0%	162,340,000		152,095,000		-	3,165,000	148,930,000
10/01/19	Unlimited Tax School Building Bonds Series 2019A	2.375% to 5.0%	139,350,000		139,350,000		-	2,080,000	137,270,000
10/01/19	Unlimited Tax Refunding Bonds Series 2019B	5.0%	56,965,000		56,965,000		-	15,000,000	41,965,000
08/01/2020	Unlimited Tax School Building Bonds Series 2020	2.0% to 5.0%	121,725,000	_	-		121,725,000	3,965,000	 117,760,000
Total				\$	961,315,000	\$	121,725,000	\$ 75,300,000	\$ 1,007,740,000

Debt service requirements to maturity are summarized as follows:

						Total				
Year	Principal			Interest	R	Requirements				
0000	Φ	00.040.000	Φ.	44.005.404	Φ.	400 075 404				
2022	\$	62,040,000	\$	44,035,101	\$	106,075,101				
2023		61,835,000		41,083,676		102,918,676				
2024		62,170,000		38,142,751		100,312,751				
2025		61,980,000		35,185,326		97,165,326				
2026		61,720,000		32,237,651		93,957,651				
2027-2031		239,080,000		119,872,278		358,952,278				
2032-2036		184,525,000		75,065,364		259,590,364				
2037-2041		202,110,000		34,165,869		236,275,869				
2042-2046		72,280,000		4,413,896		76,693,896				
Total	\$	1,007,740,000	\$	424,201,909	\$	1,431,941,909				

Notes to the Basic Financial Statements

Note 9. Defined Benefit Pension Plan

Plan Description

The District participates in and contributes to a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at http://www.trs.texas.gov/Pages/ about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Contributions

Employee contribution rates are set in state statute, Texas Government Code 825.402. Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Notes to the Basic Financial Statements

Rates for such plan fiscal years are as follows.

	Contribution Rates			
_	2021	2020		
Member	7.7%	7.7%		
Non-employer contributing entity (State)	7.5%	7.5%		
Employers (District)	7.5%	7.5%		

The contribution amounts for the District's fiscal year 2021 are as follows:

Employer #0625		2021
Employer contributions	æ	22.661.057
Member contributions	Φ	47,354,931
NECE on-behalf contributions		32,132,884

Contributors to the plan include members, employers and the State of Texas as the only non- employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment-after-retirement surcharge.
- Public education employer contribution all public schools, charter schools and regional education service centers must contribute 1.5% of the member's salary beginning September 1, 2019, gradually increasing to 2.0% on September 1, 2024.

Notes to the Basic Financial Statements

Actuarial Assumptions

Inflation

The actuarial valuation of the total pension liability was performed as of August 31, 2019. Update procedures were used to roll forward the total pension liability to August 31, 2020 and was determined using the following actuarial methods and assumptions:

Actuarial cost method Individual entry age normal

Asset valuation method

Single discount rate

Cong term expected investment rate of return

Congliation

Market value

7.25%

7.25%

2.3%

Municipal Bond Rate as of August 2020
2.33%. Source for the rate is the Fixed

Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."

2.30%

Last year ending August 31 in projection period (100 years) 2119

Salary increases including inflation 3.05% to 9.05%

Ad-hoc post employment benefit changes None

Active mortality rates

Based on 90 percent of the RP 2014
Employee Mortality Tables for males and females with full generational mortality.
The post-retirement mortality rates for healthy lives were based on the 2018
TRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale U-MP.

The actuarial methods and assumptions are primarily based on a study of actual experience for the three-year period ending August 31, 2017 and adopted in July 2018.

Discount Rate and Long-Term Expected Rate of Return

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2020 are summarized below:

Notes to the Basic Financial Statements

			Expected
		Long-Term	Contribution to
		Expected	Long-term
	Target	Geometric Real	Portfolio
Asset Class	Allocation*	Rate of Return**	Returns
Global Equity:	•		
U.S.	18.00%	3.90%	0.99%
Non-U.S. Developed	13.00%	5.10%	0.92%
Emerging Markets	9.00%	5.60%	0.83%
Private Equity	14.00%	6.70%	1.41%
Stable Value:			
Government Bonds	16.00%	-0.70%	-0.05%
Absolute Return	0.00%	1.80%	0.00%
Stable Value Hedge Funds	5.00%	1.90%	0.11%
Real Return:			
Real Estate	15.00%	4.60%	1.02%
Energy, Natural Resources and	6.00%	6.00%	0.42%
Infrastructure			
Commodities	0.00%	0.80%	0.00%
Risk Parity:			
Risk Parity	8.00%	3.00%	0.30%
Asset Allocation Leverage:			
Cash	2.00%	-1.50%	-0.03%
Asset Allocation Leverage	-6.00%	-1.30%	0.08%
Inflation expectation			2.00%
Volatility drag***			-0.67%
		_	
Total	100.00%	_	7.33%

^{*} Target allocations are based on the FY2020 policy model.

Discount Rate Sensitivity Analysis

The following table presents the District's proportionate share of net pension liability for TRS calculated using the discount rate of 7.25%, as well as the District's proportionate share of the respective net pension liability if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease in		1% Increase in
	discount rate	Discount rate	discount rate
	(6.25%)	(7.25%)	(8.25%)
District's proportionate share			
of the net pension liability	\$ 439.012.176	\$ 284.706.401	\$ 159.336.340

^{**} Capital Market Assumptions come from Aon Hewitt (as of 08/31/2020).

^{***} The volatility drag results from the conversion between arithmetic and geometrict means returns

Notes to the Basic Financial Statements

Exhibit F

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability of \$284,706,401 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's Proportionate share of the collective net pension liability
State's proportionate share that is associated with District

Total

\$ 284,706,401
417,102,057
\$ 701,808,458

The net pension liability was measured as of August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the District's proportion of the collective net pension liability was 0.5315856% which was a decrease from its proportion measured as of August 31, 2019 of 0.0554337%.

Changes Since the Prior Actuarial Valuation

There were no changes of assumptions that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$89,169,129 and revenue of \$50,168,116 for support provided by the State in the Government-Wide Statement of Activities.

Notes to the Basic Financial Statements

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
Differences between expected and actual economic experience Changes in actuarial assumptions Differences between projected and actual investment earnings	\$	519,851 66,062,015 5,763,637	\$	(7,945,400) (28,089,108)
Changes in proportion and difference between the employer's contributions and the proportionate share of the contributions Contributions paid to TRS subsequent to the measurement dates		7,473,988 19,061,742		(33,540,793)
Totals	\$	98,881,233	\$	(69,575,301)

The \$19,061,742 reported as deferred outflows of resources related to pension resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022.

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending	Per	Pension Expense			
June 30,		Amount			
2022	\$	5,514,051			
2023		8,047,050			
2024		7,094,844			
2025		(1,808,086)			
2026		(7,397,604)			
Thereafter		(1,206,065)			
Totals	\$	10,244,190			

Note 10. Defined Other Post-employment Benefit Plans

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post- Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Notes to the Basic Financial Statements

Benefits Provided

TRS-Care provides health insurance coverage (TRS-Care 1) to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may elect to participate in one of the two Medicare health plans for an additional fee. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

The premium rates for the optional health insurance are based on years of service of the member. The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates Effective January 1, 2020 - December 31, 2020

	Me	Medicare		/ledicare
D. (1)	•	405	•	000
Retiree or Surviving Spouse	\$	135	\$	200
Retiree and Spouse		529		689
Retiree or Surviving Spouse				
and Children		468		408
Retiree and Family		1,020		999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	2021	2020
Active employees	0.65%	0.65%
Non-employer contribution entity (State)	1.25%	1.25%
Employers/District	0.75%	0.75%
Federal/private funding remitted by Employers	1.25%	1.25%

Exhibit F

Fort Worth Independent School District

Notes to the Basic Financial Statements

The contribution amounts for the District's fiscal year 2021 are as follows:

Employer contributions\$ 5,315,732Member contributions3,967,408NECE on-behalf contributions7,245,923

The State of Texas contributed \$2,970,026 and \$2,962,058, in 2021 and 2020, respectively, for on-behalf payments for Medicare Part D.

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (*regardless of whether or not they participate in the TRS Care OPEB program*). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of \$2.2 million in fiscal year 2020.

Actuarial Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2019. Update procedures were used to roll forward the total OPEB liability to August 31, 2020. The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2020 TRS annual pension actuarial valuation:

Demographic Assumptions	Economic Assumptions				
Rates of mortality	General inflation				
Rates of retirement	Wage inflation				
Rates of termination	Salaryincreases				
Rates of disability					

The initial medical trend rates were 9.00% for Medicare retirees and 7.30% for non-Medicare retirees. There was an initial prescription drug trend rate of 9.00% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.

Additional Actuarial Methods and Assumptions:

Actuarial cost method Individual entry age normal

Single discount rate 2.33%

Aging factors Based on plan specific experience

Expenses Third-party administrative expenses related to

the delivery of health care benefits are included in the age-adjusted claims costs.

Projected salary increases 3.05% to 9.05%, including inflation

Election rates Normal Retirement: 65% participation prior to

age 65 and 40% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage

Ad hoc post-employment benefit changes None

Notes to the Basic Financial Statements

Discount Rate

A single discount rate of 2.33% was used to measure the total OPEB liability at August 31, 2020. This was a decrease of 0.3% in the discount rate since the August 31, 2019 measurement date. The plan is essentially a "pay-as-you-go" plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments to current members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

Sensitivity of the Net OPEB Liability

Discount Rate – The following presents the District's proportional share of the TRS-Care net OPEB liability as well as what the net OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower (1.33%) or one-percentage point greater (3.33%) than the discount rate that was used (2.33%) in measuring the net OPEB liability.

	1%	Decrease in	Discount rate	19	% Increase in
	disco	unt rate (1.33%)	(2.33%)	disco	ount rate (3.33%)
District's proportionate share					
of the net OPEB liability	\$	323,634,101	\$ 269,695,599	\$	227,091,923

Healthcare Cost Trend Rates – The following presents the District's proportional share of the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one-percentage point higher than the assumed healthcare cost trend rate:

	Current					
	Healthcare Cost					
	1	1% Decrease Trend Rate		Trend Rate		1% Increase
District's proportionate share						
of the net OPEB liability	\$	220,306,751	\$	269,695,599	\$	335,474,564

Notes to the Basic Financial Statements

Exhibit F

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2021, the District reported a liability of \$269,695,599 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's Proportionate share of the collective net OPEB liability \$ 269,695,599 State's proportionate share that is associated with District 362,406,236

Total \$ 632,101,835

The net OPEB Liability was measured as of August 31, 2020 and the total OPEB Liability used to calculate the net OPEB Liability was determined by an actuarial valuation as of August 31, 2019 rolled forward to August 31, 2020. The employer's proportion of the Net OPEB Liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020 the employer's proportion of the collective net OPEB Liability was 0.7094543% which was a decrease from its proportion measured as of August 31, 2019 of 0.0357561%.

Changes of Assumptions Since the Prior Measurement Period

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020. This change increased the total OPEB liability.
- The participation rate for post-65 retirees was lowered from 50% to 40%. This change decreased the total OPEB liability.
- The ultimate health care trend assumption as lowered from 4.50% to 4.25% as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change decreased the total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Period

There were no changes in benefit terms since the prior measurement date.

For the fiscal year ended June 30, 2021, the District recognized net OPEB revenue of \$9,891,281. Due to recognition of deferred inflows in excess of deferred outflows and current year expense OPEB revenue of \$2,516,412 was recognized for support provided by the State.

Notes to the Basic Financial Statements

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs - continued

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience Changes in actuarial assumptions	\$ 14,121,155 16,634,611	\$ (123,426,496) (74,059,805)
Differences between projected and actual investment earnings Changes in proportion and difference between the employer's	87,640	-
contributions and the proportionate share of the contributions Contributions paid subsequent to the measurement dates	4,219,066 4,472,885	(32,097,790)
Totals	\$ 39,535,357	\$ (229,584,091)

\$4,472,885 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2022. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending	OPEB Expense							
June 30,	Amount							
2022	\$ (31,259,649)							
2023	(31,271,366)							
2024	(31,278,066)							
2025	(31,276,232)							
2026	(24,072,552)							
Thereafter	(45,363,754)							
Totals	\$ (194,521,619)							

Note 11. Compensated Absences Commitment

Prior to September 1, 2012, the District provided a termination pay program under which it made a lump-sum payment to certain retiring employees or to the beneficiaries of certain employees who die while employed. This program covered all compensated absences earned by qualifying employees. The amount of the lump-sum payment was based on the employee's current rate of compensation and years of service, plus an amount of the employee's accumulated vacation and sick leave at death or retirement. To be eligible for termination pay, an employee must have been hired before September 1, 2003, have 5 or more years of service with the District and be eligible for retirement by the Teacher Retirement System of Texas standards. Meeting these requirements, the employee will receive 1 day's pay for each unused sick leave day upon termination of employment for up to 20 days. In addition, the employee is also entitled to receive 1 day's pay for each year of service upon termination of employment. The termination payable is calculated for all employees who meet the eligibility requirements and who are within 5 years of eligible retirement age.

Notes to the Basic Financial Statements

As of September 1, 2012, the district's termination pay policy was revised. District employees are no longer eligible to accrue benefits under the program for reimbursement of unused leave at retirement (terminal pay). All eligible employees who have previously accrued unused leave benefits through August 31, 2012, will be paid, at the time of their retirement, the amount earned under this program, if any, as of August 31, 2012. The District's liability is calculated based on the eligible employee's 2012 salary and the number of years of service. The District has a liability of \$6,301,659 at June 30, 2021 in the Government-Wide Statement of Net Position and is financed on a pay-as-you-go basis.

Note 12. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; and natural disasters for which the District is insured. This exposure is in property and general liability, health insurance, workers' compensation and unemployment insurance.

Property and General Liability

Real property, fleet liability, portable equipment, specified causes of loss and bonding insurance is purchased commercially.

The District purchases general liability coverage from the Texas Association of School Boards.

Limited special event liability insurance is purchased from the commercial market. There have been no significant reductions in insurance coverage from the prior year for any category of risk. Settlements have not exceeded insurance coverage in any of the last three fiscal periods.

Health

During the year ended June 30, 2021, eligible employees and eligible dependents were offered a choice of medical plans provided through the Teachers Retirement System of Texas. The District provides \$287 monthly towards premium efforts.

Workers' Compensation and Unemployment

The District self-insures against workers' compensation and unemployment claims. The costs associated with the self-insurance plan are reported as operating revenues and operating expenses of the Internal Service Fund. The total estimated claims payable at June 30, 2021, includes approximately \$5,378,331 for workers' compensation case reserve losses. This liability includes claims from fiscal year 1982 through June 30, 2021. The liabilities reported in the fund at June 30, 2021, are based on the requirements of Governmental Accounting Standards Board Statement Nos. 10 and 30, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This includes provisions for claims reported but not paid and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid each claimant. The provision for claims incurred but not yet reported is estimated based on the District's experience. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re- evaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors. Workers' compensation liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time were computed by an actuary and are reported at their nominal value.

Notes to the Basic Financial Statements

Changes in the workers' compensation claims liability amount in fiscal years 2020 and 2021 were:

			Cı	urrent-Year						
	В	eginning of	С	laims and				End of		
	Fiscal Year Liability			Changes in Estimates		Claim Payments		iscal Year Liability	Due in One Year	
2020	\$	6,938,588	\$	1,720,449	\$	2,880,931	\$	5,778,106	\$	2,429,972
2021		5,778,106		2,449,239		2,849,014		5,378,331		2,193,923

Note 13. Contingent Liabilities

Federal and State Programs: Minimum foundation funding received from the Agency is based primarily upon information concerning average daily attendance at the District's schools which is compiled by the District and supplied to the Agency. Federal funding for Food Services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

These programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

There are other claims and pending actions incident to normal operations of the District. In the opinion of the District administration, the District's potential liability in these matters will not have a material impact on the financial statements.

Note 14. Unearned Revenue

Unearned revenue at year-end consisted of the following:

	Fund	Governmental Funds		unds	Total
Grant Revenue Unearned Charges	\$ 46,926 -	\$ 7,182,243 -	\$	- 5,418	\$ 7,229,169 5,418
Total	\$ 46,926	\$ 7,182,243	\$	5,418	\$ 7,234,587

Notes to the Basic Financial Statements

Note 15. Instructional Materials Allotment

In May 2011, Senate Rule 6 created an Instructional Materials Allotment (IMA) for the purchase of instructional materials, technology equipment, and technology related services. Under the IMA instructional material purchases must be made through TEA's online registration system. Instructional materials purchased from IMA totaling \$2,254,108 are recorded as revenues and expenditures in the State Instructional Materials Fund.

Note 16. Operating Leases

Commitments under operating lease (non-capitalized) agreements for facilities and equipment are subject to fiscal funding clauses.

Rental expenditures for the year ended June 30, 2021 amounted to \$3,859,464, including \$121,633 in non-cancelable leases. Minimum future lease commitments on non-cancelable leases are summarized as follows:

	Minimum Future	
Year ending	Lease	
June 30,	Commitments	
2022	\$ 729,800)
2023	729,800)
2024	243,267	7_
		_
Totals	\$ 1,702,867	7

Note 17. Subsequent Events

In July 2021, the District issued \$243,980,000 in Unlimited Tax School Building Bonds, Series 2021A and \$94,280,000 in Unlimited Tax Refunding Bonds, Taxable Series 2021B. Proceeds from the sale of the bonds will be used for capital improvements including constructing, renovating, acquiring and equipping school facilities, and for refunding of certain maturities for debt service savings of the District's currently outstanding bonds, respectively.

In March 2020, the World Health Organization declared the novel coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected public education, workforces, economies, and financial markets globally, potentially leading to an economic downturn. It has also disrupted the normal operations of many businesses and organizations. The impact of this pandemic extended into the 2020-2021 fiscal year, with lower enrollment as well as lower attendance rates. It is not possible for management to predict the duration or magnitude of the adverse results of the outbreak and its disruptive effects on the District's operations and financial results at this time.

Required Supplementary Information (Unaudited)



Exhibit G-1

Fort Worth Independent School District Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund (GAAP Basis) For the Fiscal Year Ended June 30, 2021

	Budgeted Amounts							Variance with Final Budget		
		Original		Final	Ac	tual Amounts	Over (Under)			
REVENUES										
5700 Local and intermediate sources	\$	422,334,899	\$	422,334,899	\$	458,574,867	\$	36,239,968		
5800 State program revenues		347,928,148		347,928,148		334,972,374		(12,955,774)		
5900 Federal program revenues		13,525,000		13,525,000		19,258,856		5,733,856		
Total revenues		783,788,047		783,788,047		812,806,097		29,018,050		
EXPENDITURES										
11 Instruction		481,355,828		458,577,934		410,465,149		48,112,785		
12 Instructional resources and media services		12,007,318		12,246,367		11,533,209		713,158		
13 Curriculum development and instructional staff development		13,461,963		12,260,705		11,169,270		1,091,435		
21 Instructional leadership		17,133,927		15,154,305		13,654,392		1,499,913		
23 School leadership		51,111,181		53,771,200		49,241,426		4,529,774		
31 Guidance, counseling and evaluation services		48,557,210		45,867,696		43,785,634		2,082,062		
32 Social work services		7,278,645		5,817,167		5,213,616		603,551		
33 Health services		10,761,069		11,161,746		10,297,723		864,023		
34 Student (pupil) transportation		20,395,636		22,073,712		17,501,759		4,571,953		
35 Food services		233,085		3,917,025		1,339,917		2,577,108		
36 Cocurricular/extracurricular activities		15,429,438		16,019,495		15,254,480		765,015		
41 General administration		21,377,158		21,396,186		19,573,864		1,822,322		
51 Plant maintenance and operations		89,904,169		95,766,111		85,988,124		9,777,987		
52 Security and monitoring services		13,228,024		14,477,346		11,221,644		3,255,702		
53 Data processing services		19,014,164		22,993,506		17,062,460		5,931,046		
61 Community services		5,268,489		5,004,317		4,220,426		783,891		
81 Facilities acquisition and construction		9,788,880		9,485,853		8,353,428		1,132,425		
95 Payments to juvenile justice		3,700,000		3,403,033		0,000,420		1, 102,720		
alternative education program		169,692		142,887				142.887		
99 Other intergovernmental charges		2,720,000		2,720,000		2,567,701		152,299		
Total expenditures		839,195,876		828,853,558		738,444,222		90,409,336		
Excess (deficiency) of revenues over expenditures		(55,407,829)		(45,065,511)		74,361,875		119,427,386		
OTHER FINANCING SOURCES (USES)										
7912 Sale of land		-		-		6,028		6,028		
7949 Other resources		-		-		1,482,005		1,482,005		
8911 Transfers out					-	(429,014)		(429,014)		
Total other financing sources and (uses)				-		1,059,019		1,059,019		
Net change in fund balances		(55,407,829)		(45,065,511)		75,420,894		120,486,405		
Fund balances - beginning		205,978,944		205,978,944		205,978,944				
FUND BALANCES - ENDING	\$	150,571,115	\$	160,913,433	\$	281,399,838	\$	120,486,405		



Notes to the Required Supplementary Information

Budget Process

Budgeting - Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying exhibit G-1 for the General Fund. The budget for the General Fund is presented on the modified accrual basis of accounting.

Budgetary Procedures - The following procedures are used in establishing the budgetary data reflected in the financial statements:

- 1) Prior to June 30 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) A meeting of the Board of Education is then called for the purpose of adopting the proposed budget after public notice of the meeting has been given.
- 3) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board of Education.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

Other Budget Information:

Administration performs budget reviews and re-evaluates budgetary requirements.

Recommendations for budget amendments, if any, are then recommended to the Board. The budget officer has the authority to transfer appropriation balances within a functional expenditure category as long as total expenditures for that function are not changed. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Agency.

An analysis and annual projection of costs was performed during the month of May, and the District amended the General Fund budget. Overall spending was lower primarily due to decreased enrollment as well as lower attendance as a result of the ongoing COVID pandemic. Transfers were also made between functions and were made to fund all anticipated expenditures that are expected to be incurred as of June 30, 2021.

The budget amounts reflected in the financial statements represent final amended budget amounts as approved by the Board.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all Governmental Funds. Since appropriations lapse at year-end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

Schedule of the District's Proportionate Share of the Net Pension Liability
Teacher Retirement System of Texas
Year Ended June 30, 2021

	2021	2020
District's proportion of the net pension liability (asset)	0.0053159%	0.00587019%
District's proportionate share of net pension liability (asset)	\$ 284,706,401	\$ 305,150,969
State's proportionate share of the net pension liability (asset) associated with the District	\$ 417,102,057	401,837,058
TOTALS	\$ 701,808,458	\$ 706,988,027
District's covered payroll	\$ 621,391,592	\$ 602,620,707
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	45.82%	50.64%
Plan fiduciary net position as a percentage of the total pension liability	75.54%	75.24%

Note 1: The information on this schedule for Year 2021 is data from the period corresponding with the periods covered as of the actuarial measurement date of August 31, 2020.

Note 2: In accordance with GASB 68 only seven years of data are presented this reporting period.

2019	2018	2017	2016	2015
0.00624051%	0.00634380%	0.64507710%	0.65545340%	0.47510390%
\$ 343,493,038	\$ 202,841,004	\$ 243,765,048	\$ 231,694,053	\$ 126,906,821
435,892,141	259,669,104	312,374,475	303,457,097	241,621,967
\$ 779,385,179	\$ 462,510,108	\$ 556,139,523	\$ 535,151,150	\$ 368,528,788
\$ 599,748,197	\$ 589,573,989	\$ 589,520,642	\$ 577,793,053	\$ 552,554,434
57.27%	34.40%	41.35%	40.10%	22.97%
73.74%	82.17%	78.00%	78.43%	83.25%

Fort Worth Independent School District Schedule of the District's Contributions

Schedule of the District's Contributions Teacher Retirement System of Texas Year Ended June 30, 2021

	_	2021	 2020
Contractually required contribution	\$	22,661,057	\$ 21,359,591
Contribution in relation to the contractually required contribution		(22,661,057)	(21,359,591)
CONTRIBUTIONS DEFICIENCY (EXCESS)	\$		\$
District's covered payroll	\$	615,463,985	\$ 613,966,436
Contributions as a percentage of covered payroll		3.68%	3.48%

Note 1: Information on this schedule corresponds with the periods covered for the District's Fiscal Year.

Note 2: In accordance with GASB 68 only seven years of data are presented this reporting period.

2019	2018	2017	 2016
\$ 13,423,456	\$ 13,697,927	\$ 13,570,609	\$ 13,635,852
 (13,423,456)	(13,697,927)	 (13,570,609)	 (13,635,852)
\$ 	\$ -	\$ -	\$
\$ 602,254,743	\$ 598,784,529	\$ 589,520,642	\$ 577,793,053
2.23%	2.29%	2.30%	2.36%



Exhibit G-5

Notes to the Required Supplementary Information – Pensions

Pension Liability

Pension Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Pension Changes of Assumptions

There were no changes of assumptions that affected measurement of the total pension liability during the measurement period.

Exhibit G-6

Fort Worth Independent School District Schedule of the District's Proportionate Share of the **Net OPEB Liability** Teacher Retirement System of Texas Year Ended June 30, 2021

	 2021	 2020	 2019	2018
District's proportion of the net OPEB liability (asset)	0.70945425%	0.74521040%	0.77018621%	0.75992547%
District's proportionate share of net OPEB liability (asset)	\$ 269,695,599	\$ 352,419,124	\$ 384,561,025	\$ 330,463,079
State's proportionate share of the net OPEB liability (asset) associated with the District	 362,406,236	 468,286,188	493,051,667	438,741,423
TOTALS	\$ 632,101,835	\$ 820,705,312	\$ 877,612,692	\$ 769,204,502
District's covered payroll	\$ 621,391,592	\$ 602,620,707	\$ 599,748,197	\$ 589,573,989
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	43.40%	58.48%	64.12%	56.05%
Plan fiduciary net position as a percentage of the total OPEB liability	4.99%	2.66%	1.57%	132.55%

Note 1: The information on this schedule for Year 2021 is data from the period corresponding with the periods covered as of the acturial measurement date of August 31, 2020.

Note 2: In accordance with GASB 75 only four years of data are presented this reporting period.

Exhibit G-7

Fort Worth Independent School District Schedule of District's OPEB Contributions Teacher Retirement System of Texas Year Ended June 30, 2021

	 2021	2020		2019		 2018
Contractually required contribution	\$ 5,315,732	\$	5,231,527	\$	4,530,808	\$ 4,490,885
Contribution in relation to the contractually required contribution	 (5,315,732)		(5,231,527)		(4,530,808)	 (4,490,885)
CONTRIBUTION DEFICIENCY (EXCESS)	\$ -	\$	-	\$		\$ -
District's covered payroll	\$ 615,463,985	\$	613,966,436	\$	602,254,743	\$ 598,784,529
Contributions as a percentage of covered payroll	0.86%		0.85%		0.75%	0.75%

Note 1: Information on this schedule corresponds with the periods covered for the District's Fiscal Year.

Note 2: In accordance with GASB 75 only four years of data are presented this reporting period.



Exhibit G-8

Notes to the Required Supplementary Information – OPEB For The Year Ended June 30, 2021

Other Post-employment Benefits

Other Post-Employment Benefits Changes of Benefit Terms and Assumptions

The following were changes to the benefit terms, actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- 1. The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020. This change increased the total OPEB liability.
- 2. The participation rate for post-65 retirees was lowered from 50% to 40%. This change decreased the total OPEB liability.
- 3. The ultimate health care trend assumption as lowered from 4.50% to 4.25% as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change decreased the total OPEB liability.



Other Supplementary Information



Nonmajor Governmental Funds



Exhibit H-1

Fort Worth Independent School District Combining Balance Sheet Nonmajor Governmental Funds June 30, 2021

Data Control Codes	ol es_		380 - 459) State Funds	_	(460 - 499) Local Funds	Total Nonmajor Governmental Funds		
	ASSETS							
1110	Cash and temporary investments	\$	-	\$	4,281,683	\$	4,281,683	
1240	Due from other governments		1,989,878		108,734		2,098,612	
1260	Due from other funds		2,115,764		10,278,849		12,394,613	
1290	Other receivables		-		93,061		93,061	
1410	Prepaid items		-		9,405		9,405	
1000	TOTAL ASSETS	\$	4,105,642	\$	14,771,732	\$	18,877,374	
	LIABILITIES:							
2110	Accounts payable and accrued liabilities	\$	151,742	\$	542,965	\$	694,707	
2160	Accrued wages payable		60,407		940,288		1,000,695	
2170	Due to other funds		1,430,099		1,349,576		2,779,675	
2300	Unearned revenue		181,194		7,001,049		7,182,243	
2000	Total liabilities		1,823,442		9,833,878	_	11,657,320	
	FUND BALANCE							
	Nonspendable							
3430	Prepaid items		-		9,405		9,405	
	Spendable				,		,	
	Restricted for:							
3450	Grant funds		2,282,200		1,514,150		3,796,350	
	Committed for:							
3545	Campus activity funds		-		3,414,299		3,414,299	
3000	Total fund balances		2,282,200		4,937,854		7,220,054	
4000	TOTAL LIABILITIES AND FUND BALANCES	\$	4,105,642	\$	14,771,732	\$	18,877,374	

Fort Worth Independent School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - All Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2021

Data Control Codes		(380 - 459) State Funds	(460 - 499) Local Funds	Total Nonmajor Govermental Funds
5700 5800	REVENUES Local and intermediate sources State program revenues	\$ - 4,988,227	\$ 7,515,207 -	\$ 7,515,207 4,988,227
5020	Total revenues	4,988,227	7,515,207	12,503,434
0011 0012 0013	EXPENDITURES Current: Instruction and instructional-related services: Instruction Instructional resources and media services Curriculum development and instructional staff development Total instruction and instructional-related services	3,109,899 281,504 212,118 3,603,521	3,804,936 99,713 356,640 4,261,289	6,914,835 381,217 568,758 7,864,810
0021 0023	Instructional and school leadership: Instructional leadership School leadership Total instructional and school leadership	118,535	374,427 396,762 771,189	492,962 396,762 889,724
0031 0032 0034 0035 0036	Support services - student (pupil): Guidance, counseling and evaluation services Social work services Student pupil transportation Food service Cocurricular/extracurricular activities	62,431 781,773 - - -	532,792 619,442 68,207 847 459,161	595,223 1,401,215 68,207 847 459,161
0041	Total support services - student (pupil) Administrative support services: General administration Total administrative support services	844,204	2,900 2,900	2,524,653 2,900 2,900
0051 0052 0053	Support services - nonstudent based: Plant maintenance and operations Security and monitoring services Data processing services Total support services - nonstudent based	3,150 184,433 187,583	1,008,128 9,469 225,100 1,242,697	1,011,278 193,902 225,100 1,430,280
0061	Ancillary services: Community services Total ancillary services	234,384 234,384	<u>551,369</u> 551,369	785,753 785,753
0081	Facilities acquisition and construction: Facilities acquisition and construction Total facilities acquisition and construction:	<u> </u>	12,000 12,000	12,000 12,000
	Total expenditures	4,988,227	8,521,893	13,510,120
1200	Net change in fund balances	-	(1,006,686)	(1,006,686)
0100	Fund balance - July 1 - beginning	2,282,200	5,944,540	8,226,740
3000	FUND BALANCE - JUNE 30 - ENDING	\$ 2,282,200	\$ 4,937,854	\$ 7,220,054

Internal Service Funds

Fort Worth Independent School District Combining Statement of Net Position

Combining Statement of Net Position Internal Service Funds June 30, 2021

		753		773
Data				
Contro		Insurance		earch and
Codes	_	Fund	Ev	aluations
	ASSETS			
	Current assets:			
1260	Due from other funds	\$ 40,435,822	\$	744,262
1290	Other receivables	2,297		12,000
1410	Prepaid items	-		695
	Total current assets	40,438,119		756,957
	TOTAL ASSETS	\$ 40,438,119	\$	756,957
	LIABILITIES			
	Current liabilities:			
2110	Accounts payable	\$ 26,065	\$	10,946
2170	Due to other funds	1,471,232		667,979
2210	Accrued expenses	2,193,923		
	Total current liabilities	3,691,220		678,925
	Noncurrent liabilities:			
2590	Accrued expenses	3,184,408		
	Total noncurrent liabilities	3,184,408		
	Total liablities	6,875,628		678,925
	NET POSITION			
3900	Unrestricted	33,562,491		78,032
3000	TOTAL NET POSITION	\$ 33,562,491	\$	78,032

770		771	Total
Hur	man Capital Risk	ducation echnology Dig In	 Internal Service Fund
\$	4,637,920 - -	\$ 1,845,933 - -	\$ 47,663,937 14,297 695
	4,637,920	 1,845,933	47,678,929
\$	4,637,920	\$ 1,845,933	\$ 47,678,929
\$	16,198 - -	\$ 32,276 354,550 -	\$ 85,485 2,493,761 2,193,923
	16,198	386,826	4,773,169
		-	 3,184,408
		 -	 3,184,408
	16,198	386,826	7,957,577
	4,621,722	 1,459,107	 39,721,352
\$	4,621,722	\$ 1,459,107	\$ 39,721,352

Fort Worth Independent School District
Combining Statement of Revenues, Expenses and
Changes in Net Position Internal Service Funds For the Fiscal Year Ended June 30, 2021

		753	 773
Data Control Codes	 - 	Insurance Fund	earch and aluations
	OPERATING REVENUES		
5700	Charges for services	\$ 9,674,448	\$ 508,250
5020	Total operating revenues	9,674,448	508,250
	OPERATING EXPENSES		
6100	Payroll costs	806,908	552,552
6200	Professional and contracted services	5,510,496	175,579
6300	Supplies and materials	8,835	34,717
6400	Other operating costs	58,978	11,723
6030	Total operating expenses	6,385,217	 774,571
	Operating income/(loss)	3,289,231	(266,321)
	NON-OPERATING REVENUE		
7989	Federal program revenues	932,594	
7020	Total non-operating revenue	932,594	-
	Income (loss) before transfers	4,221,825	(266,321)
7045	Towns from its		050.040
7915	Transfers in	 _	 256,910
1300	Change in net position	4,221,825	(9,411)
0100	Total net position July 1 - beginning	29,340,666	 87,443
3900	Total net position June 30 - ending	\$ 33,562,491	\$ 78,032

770		771		Total	
Hur	man Capital Risk	ducation echnology Dig In	Internal Service Fund		
\$	948,503	\$ 28,928	\$	11,160,129	
	948,503	28,928		11,160,129	
	111,633	-		1,471,093	
	100,790	-		5,786,865	
	-	152,785		196,337	
	-	 		70,701	
	212,423	 152,785		7,524,996	
	736,080	(123,857)		3,635,133	
		 		932,594	
	-	-		932,594	
	736,080	(123,857)		4,567,727	
	-	 123,857		380,767	
	736,080	 -		4,948,494	
	3,885,642	 1,459,107		34,772,858	
\$	4,621,722	\$ 1,459,107	\$	39,721,352	

Fort Worth Independent School District Combining Statement of Cash Flows Internal Service Funds For the Fiscal Year Ended June 30, 2021

	753			773	
	lı	nsurance Fund	_	search and /aluations	
Cash received from user charges Cash payments to employees for services Cash payments for insurance claims Cash payments to suppliers for goods and services Cash payments for operating costs	\$	5,875,533 (809,016) (6,128,157) (8,835) 137,881	\$	507,555 (540,588) - (34,717) (189,160)	
Net cash used in operating activities		(932,594)		(256,910)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: Grants received Cash received from (paid to) other funds		932,594 <u>-</u>		- 256,910	
Net cash provided by (used in) noncapital financing activities		932,594		256,910	
NET CHANGE IN CASH AND TEMPORARY INVESTMENTS		-		-	
Cash - July 1					
CASH - JUNE 30	\$		\$		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES: Operating income Adjustments to reconcile operating income (loss) to net cash used in operating activities: Changes in assets and liabilities:	\$	3,289,231	\$	(266,321)	
Receivables Other current assets Accounts payable Accrued wages and deductions Due from other funds Due to other funds Accrued expenses		5,098 - (26,125) (2,108) (2) (3,798,913) (399,775)		(12,000) (695) 10,142 (1,193) - 13,157	
NET CASH USED IN OPERATING ACTIVITIES	\$	(932,594)	\$	(256,910)	

Hum	770 Human Capital Risk		771 ducation chnology Dig In		Total Internal Service Fund
\$	948,503 (113,311) - (100,790) (734,402)	\$	- - - (152,785)		7,360,519 (1,462,915) (6,128,157) (144,342) (938,466)
	- - -		(123,857) - 123,857		(1,313,361) 932,594 380,767
	-		123,857		1,313,361
\$		\$	<u>-</u>	\$	
\$	736,080	\$	(123,857)	\$	3,635,133
	- 16,198 (1,678) (750,600) - -		1,275 25,375 - 1,275 (27,925)		(5,627) (695) 25,590 (4,979) (749,327) (3,813,681) (399,775)
\$	-	\$	(123,857)	\$	(1,313,361)



Budget Comparison Reporting



Exhibit H-6

Fort Worth Independent School District Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget to Actual - Debt Service Fund (GAAP Basis) For the Fiscal Year Ended June 30, 2021

	Budgeted	l Amounts	Actual	Variance with Final Budget
	Original	Final	Amounts	Over (Under)
REVENUES				
5700 Local and intermediate sources	\$ 129,235,351	\$ 129,235,351	\$ 122,059,060	\$ (7,176,291)
5800 State program revenues	1,295,374	1,295,374	1,336,491	41,117
Total revenues	130,530,725	130,530,725	123,395,551	(7,135,174)
EXPENDITURES				
0071 Debt service	115,895,968	122,090,529	122,087,854	2,675
Total expenditures	115,895,968	122,090,529	122,087,854	2,675
Excess (deficiency) of revenues over				
expenditures	14,634,757	8,440,196	1,307,697	(7,132,499)
Net change in fund balance	14,634,757	8,440,196	1,307,697	(7,132,499)
Fund balance - beginning	56,962,795	56,962,795	56,962,795	
FUND BALANCE - ENDING	\$ 71,597,552	\$ 65,402,991	\$ 58,270,492	\$ (7,132,499)

Exhibit H-7

Fort Worth Independent School District Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget to Actual - Food Service Fund (GAAP Basis) For the Fiscal Year Ended June 30, 2021

		Budgeted		Amo	ounts	Actual	Variance with Final Budget	
			Original		Final	Amounts	Over (Under)	
	OPERATING REVENUES							
5700	Charges for services	\$	2,824,207	\$	62,301	\$ 590,402	\$	528,101
5020	Total revenues		2,824,207		62,301	590,402		528,101
	OPERATING EXPENSES							
0035	Food service		52,786,345		40,678,593	36,994,477		3,684,116
0051	Plant maintenance and operations		65,000		33,000	47,210		(14,210)
6030	Total expenses		52,851,345		40,711,593	37,041,687		3,669,906
	Operating loss		(50,027,138)		(40,649,292)	(36,451,285)		4,198,007
	NON-OPERATING REVENUE							
7955	Earnings from temporary investments		18,235		1,500	2,487		987
7912	Gain on disposal		-		60,000	128,369		68,369
7989	State matching		196,614		242,327	219,574		(22,753)
7952	National school breakfast program		12,262,396		8,506,666	7,651,377		(855,289)
7953	National school lunch program		31,534,287		21,196,462	20,764,440		(432,022)
7954	USDA commodities program		3,407,484		2,476,497	3,877,413		1,400,916
7953	Afterschool snack reimbursement		508,122		181,396	 -		(181,396)
7020	Total non-operating revenues		47,927,138		32,664,848	 32,643,660		(21,188)
1300	Change in net position		(2,100,000)		(7,984,444)	(3,807,625)		4,176,819
0100	Net position - beginning		9,197,567		9,197,567	 9,197,567		
3900	Net position - ending	\$	7,097,567	\$	1,213,123	\$ 5,389,942	\$	4,176,819

Compliance Schedule

Fort Worth Independent School District Schedule of Delinquent Taxes Receivable

For the Fiscal Year Ended June 30, 2021

			Net Assessed/			
Last Ten Years			Appraised Value	Beginning	Current	
Ended	Tax Rates		for School	Balance	Year's	
June 30	Maintenance	Debt Service	Tax Purposes	 7/1/20	 Total Levy (1)	
2012 and prior years	VARIOUS	VARIOUS	VARIOUS	\$ 12,229,419	\$ -	
2013	1.0400	0.2820	27,550,230,989	872,400	-	
2014	1.0400	0.2820	28,323,965,759	1,187,777	-	
2015	1.0400	0.2820	29,327,770,470	1,016,194	-	
2016	1.0400	0.3120	29,577,674,963	1,046,294	-	
2017	1.0400	0.3120	31,815,557,572	1,136,154	-	
2018	1.0600	0.2920	32,245,650,444	1,378,669	-	
2019	1.0600	0.2920	35,945,325,671	2,333,475	-	
2020	0.9900	0.2920	41,608,135,850	13,029,445	-	
2021	1.0864	0.2920	40,677,121,525	 	 540,881,545	
				\$ 34,229,827	\$ 540,881,545	
County Education Distric	ct Taxes Receivable			\$ 276,016	\$ _	

⁽¹⁾ Current year's total levy is net of \$30,677,940.48 for levy loss due to frozen taxes on "over-65" accounts.

Exhibit J-1

N	Maintenance	ı	Debt Service		Entire	Ending		N	laintenance	D	ebt Service	
	Total		Total		Year's		Balance		Balance		Balance	
C	ollections (2)		Collections	A	djustments	6/30/21			6/30/21		6/30/21	
\$	298,593	\$	49,378	\$	(559,892)	\$	11,321,556	\$	10,189,400	\$	1,132,156	
	33,457		9,072		(5,808)		824,063		648,280		175,783	
	42,613		11,555		(6,580)		1,127,029		886,619		240,410	
	65,923		17,875		(6,212)		926,184		728,617		197,567	
	70,543		21,163		(6,853)		947,735		729,027		218,708	
	106,444		31,933		7,573		1,005,350		773,346		232,004	
	237,674		65,472		32,884		1,108,407		869,017		239,390	
	589,892		162,499		(141,421)		1,439,663		1,128,730		310,933	
	2,803,144		826,785		(6,625,842)		2,773,674		2,141,917		631,757	
	447,258,186		120,213,002		38,475,251		11,885,608	_	9,367,763		2,517,845	
\$	451,506,469	\$	121,408,734	\$	31,163,100	\$	33,359,269	\$	27,462,716	\$	5,896,553	
\$	9,155	\$	-	\$	(4,110)	\$	262,751	\$	262,751	\$		
						\$	33,622,020	\$	27,725,467	\$	5,896,553	



Statistical Section



Fort Worth Independent School District

Statistical Section Overview (Unaudited)

This statistical section is organized in five sections:

- Financial Trends Compiles information reported in the Annual Comprehensive Financial Report over the past ten years (2011-2020) as a result of the implementation of GASB 34 reporting. Information for Government Wide statements dates back to 2002 when the District implemented GASB 34. These schedules report how the District's financial position has changed over time.
- Revenue Capacity Information Provides information regarding the District's major own source revenue (property taxes) and the stability/growth of that revenue for the past ten year period.
- Debt Capacity Information Provides information on the District's outstanding debt, the District's ability to repay the debt, and its ability to issue additional debt, if needed, for the past ten years, where applicable.
- Demographic and Economic Information Provides information regarding the District's socioeconomic environment; specifically, its taxpayers, employers, and the changes to those groups over the past ten years, if available.
- Operating Information Provides information on the District's employees, operations of the District, and facilities for the period stated in the reports.



Financial Trends

Fiscal Year Ended June 30, 2021 Net Position by Component Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

	2021	2020	2019	2018
Governmental activities				
Net investment in capital assets	\$ 469,585,812	\$ 399,789,146	\$ 334,806,833	\$ 319,693,028
Restricted for				
Federal or State programs	3,796,350	4,751,754	2,222,206	5,482,036
Debt service	44,573,729	44,939,497	38,446,387	37,077,837
Unrestricted	(383,386,644)	(463,570,684)	(425, 165, 394)	(395,992,651)
Total governmental net position	134,569,247	(14,090,287)	(49,689,968)	(33,739,750)
Business-type activities				
Net investment in capital assets	2,431,778	4,244,146	6,138,768	7,683,220
Restricted for	_,,	.,,	3, 133, 133	.,000,==0
Food service	2,958,164	4,953,421	_	(2,344,641)
Leadership Learning Center and	, ,	, ,		(, , , ,
Terrell Event Center	9,855	11,198	11,198	61,243
Unrestricted	-	-	(4,925,645)	-
Total business-type net position	5,399,797	9,208,765	1,224,321	5,399,822
Total primary government				
Net investment in capital assets	472,017,590	404,033,292	340,945,601	327,376,248
Restricted for				
State programs	3,796,350	4,751,754	2,222,206	5,482,036
Debt service	44,573,729	44,939,497	38,446,387	37,077,837
Food service	2,958,164	4,953,421	-	(2,344,641)
Leadership Learning Center and				
Terrell Event Center	9,855	11,198	11,198	61,243
Unrestricted	(383,386,644)	(463,570,684)	(430,091,039)	(395,992,651)
Total net position	\$ 139,969,044	\$ (4,881,522)	\$ (48,465,647)	\$ (28,339,928)

2017	2016	2015	2014	2013	2012
\$ 283,147,692	\$ 273,172,056	\$ 254,210,059	\$ 242,433,422	\$ 229,712,243	\$ 207,686,945
7,318,969	11,133,669	2,278,743	2,278,744	2,278,744	2,278,744
33,977,954	33,847,284	32,050,013	36,864,429	31,189,192	28,938,429
44,142,709	53,195,849	35,939,171	186,530,454	191,321,529	146,523,203
368,587,324	371,348,858	324,477,986	468,107,049	454,501,708	385,427,321
8,409,055	3,348,552	1,673,800	972,179	463,606	427,923
1,822,655	10,442,807	11,906,934	11,682,807	11,102,235	9,806,228
61,242	11,095	100,825	61,848	-	-
10,292,952	13,802,454	13,681,559	12,716,834	11,565,841	10,234,151
291,556,747	276,520,608	255,883,859	243,405,601	230,175,849	208,114,868
7,318,969	11,133,669	2,278,743	2,278,744	2,278,744	2,278,744
33,977,954	33,847,284	32,050,013	36,864,429	31,189,192	28,938,429
1,822,655	10,442,807	11,906,934	11,682,807	11,102,235	9,806,228
61,242	11,095	100,825	61,848	_	_
44,142,709	53,195,849	35,939,171	186,530,454	- 191,321,529	146,523,203
\$ 378,880,276	\$ 385,151,312	\$ 338,159,545	\$ 480,823,883	\$ 466,067,549	\$ 395,661,472

Government - Wide Expenses, Program Revenues, and Change in Net Position Last Ten Fiscal Periods (Unaudited)
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Expenses				
Governmental activities				
11 Instruction	\$ 572,962,994	\$ 601,163,608	\$ 592,004,725	\$ 368,635,111
12 Instructional resources and media	13,262,365	13,755,951	12,729,225	9,021,598
13 Curriculum development and				
instructional staff development	40,685,467	43,625,310	37,112,712	19,150,272
21 Instructional leadership	16,788,414	17,923,398	15,989,758	9,243,422
23 School leadership	54,213,176	61,115,235	53,478,414	34,221,384
31 Guidance, counseling, and evaluation	51,712,975	56,567,662	50,669,398	33,255,044
32 Social work services	7,831,677	8,670,761	8,313,468	4,050,831
33 Health services	11,132,578	10,845,085	10,267,758	6,669,441
34 Student (pupil) transportation	20,846,543	22,395,369	22,810,605	18,094,791
35 Food services	3,845,559	5,941,806	5,431,769	(6,771,288)
36 Cocurricular/Extracurricular activities	17,439,158	16,977,673	18,081,026	14,624,621
41 General administration	20,417,708	20,989,420	19,700,246	13,581,517
51 Plant maintenance and operations	90,739,484	80,562,688	82,059,757	64,511,864
52 Security and monitoring services	12,281,995	13,051,661	11,961,915	14,003,871
53 Data processing services	23,572,704	16,419,924	15,893,043	11,315,479
61 Community services	9,561,939	9,142,802	10,114,134	7,386,206
71 Debt Service	41,260,600	26,707,234	34,773,014	36,005,836
81 Facilities acquisition and construction	-	-	-	3,425,277
93 Payments to Fiscal Agent	310,752	46,933	-	(342)
95 Payments to Juvenile Justice	-			
Alternative Education Programs	-	14,448	81,915	55,470
97 Payments to Tax Increment Fund	-	-	-	-
99 Other Intergovernmental Charges	2,567,701	2,574,339	2,501,724	2,363,897
Total government activities expenses	1,011,433,789	1,028,491,307	1,003,974,606	662,844,302
Business-Type Activities				
Food services	37,041,687	46,344,799	54,193,879	54,236,312
Terrell Event Center	90,099	103,121	38,323	-
Leadership Learning Center	17,395	30,038	45,336	61,549
•			<u> </u>	
Total Business-Type Activities	37,149,181	46,477,958	54,277,538	54,297,861
Total Primary Government Expenses	1,048,582,970	1,074,969,265	1,058,252,144	717,142,163
Program Revenues				
Governmental Activities				
Charges for services:				
Cocurricular/Extracurricular Activities	1,501,661	3,089,886	4,469,449	3,974,260
Instruction	2,480,814	3,371,666	3,471,210	2,426,748
Grants and contributions:				
Instruction	166,960,862	128,950,963	95,169,945	(14,547,021)
Food service	2,665,437	3,738,499	2,847,869	1,866,435
Other	91,971,143	92,365,775	76,296,707	14,086,537
Business-Type Activities				
Charges for Services	648,306	2,056,159	2,872,356	2,923,520
Operating grants and contributions	32,464,557	35,641,639	47,084,280	46,393,929
Total primary government program revenues	298,692,780	269,214,587	232,211,816	57,124,408
Net (Expense) Revenue				
Governmental Activities	(745,853,872)	(796,974,518)	(821,719,426)	(655,037,343)
Business Type Activities	(4,036,318)	(8,780,160)	(4,320,902)	(4,980,412)
Total Primary Government	\$ (749,890,190)	\$ (805,754,678)	\$ (826,040,328)	\$ (660,017,755)

\$ 561,595,108	2017	2016	2015	2014	2013	2012
12,119,191 11,858,744 12,716,261 12,105,089 11,657,799 11,840,542 33,767,858 27,922,644 28,930,512 28,164,823 25,099,405 33,349,009 14,966,447 15,193,941 15,714,1887 15,594,615 12,767,997 12,875,151 51,246,026 44,584,056 49,639,288 46,406,802 45,746,453 47,161,357 45,509,925 38,101,223 40,694,088 37,661,425 34,092,733 33,614,646 7,008,419 5,832,000 4,848,999 4,074,632 4,384,198 7,941,014 22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,508,064 5,608,845 (1,267,463) 711,534 775,617 16,609 381,092 16,342,930 14,384,740 13,389,179 11,398,645 10,829,986 10,294,101 15,505,143 14,494,058 16,306,837 15,265,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,400,530 69,813,246 71,358,412 <						
33,787,858 27,922,644 28,930,512 28,164,823 25,099,405 33,349,009 14,966,447 15,193,941 15,741,867 15,594,615 12,787,897 12,875,154 51,246,026 44,584,056 49,639,288 46,406,802 45,746,453 47,151,357 45,506,925 38,101,223 40,694,088 37,661,425 34,082,733 33,14,646 7,008,419 5,832,000 4,844,899 4,074,632 4,384,198 4,739,025 10,073,988 8,656,234 8,894,272 7,700,924 7,381,289 7,941,014 22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,508,064 5,608,845 (1,267,463) 711,534 776,817 166,095 381,092 16,342,030 14,384,740 13,369,179 11,398,645 10,829,986 10,294,101 15,905,143 14,943,056 16,300,637 15,826,744 14,953,485 17,414,127 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,383,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 49,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,348 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,348 36,249 69,531 81,657 127,680 279,000 248,250 1,303,857 - 39,294 97,489 57,952 113,348 36,249 69,531 81,657 127,680 279,000 248,250 2,217,444 2,091,085 2,160,447 1,998,394 2,106,688 2,106,4703 957,706,067 846,099,083 837,614,989 77,9143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 694,759,267 885,033,922 621,749,336 773,624,587 823,090,103 55,266,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 694,759,267 885,033,922 621,749,336 773,624,587 823,090,103	\$ 561,595,108	\$ 499,236,131	\$ 480,469,079	\$ 439,228,331	\$ 415,873,189	\$ 448,284,972
14,966,447 15,193,941 15,741,887 15,594,615 12,787,897 12,875,154 51,246,026 44,584,056 49,639,288 46,406,802 45,746,453 47,151,357 45,506,925 38,101,223 40,694,088 37,651,425 34,092,733 33,614,646 7,008,419 5,832,000 4,844,899 4,074,632 4,384,198 4,739,025 10,073,988 8,866,234 8,894,272 7,700,924 7,831,289 7,941,014 22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,508,064 5,608,845 (1,267,463) 711,534 775,817 166,095 381,092 16,342,030 14,343,740 13,369,179 11,398,645 10,829,966 10,294,101 15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 61,710,322 71,75,754 76,154,365 76,460,530 69,813,246 11,061,772 11,661,702 10,888,670 10,956,449 11,301,206 10,544,402 11,061,778	12,119,191	11,858,744	12,716,261	12,105,089	11,657,799	11,840,542
51,246,026 44,584,056 49,639,288 46,406,802 45,746,453 47,151,357 45,506,925 38,101,223 40,694,088 37,651,425 34,092,733 33,614,646 7,008,419 5,832,000 4,844,899 4,074,632 4,384,198 4,739,025 10,073,988 8,856,234 8,894,272 7,700,924 7,831,289 7,941,014 22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,508,064 5,608,845 (1,267,463) 711,534 775,817 18,729,064 19,508,064 15,5905,143 14,943,058 16,306,837 15,866,744 14,953,485 10,284,101 15,905,143 14,943,058 16,306,837 15,862,744 14,953,485 17,414,127 81,710,332 77,157,754 76,164,365 76,460,530 69,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 <	33,787,858	27,922,644	28,930,512	28,164,823	25,099,405	33,349,009
45,506,925 38,101,223 40,694,088 37,651,425 34,092,733 33,614,646 7,008,419 5,832,000 4,844,899 4,074,632 4,384,198 4,739,025 10,073,988 8,856,234 8,894,272 7,700,924 7,831,289 7,941,014 2,502,179 22,337,874 20,413,055 19,571,617 18,729,044 19,508,064 5,608,845 (1,267,463) 711,534 775,817 166,095 381,092 16,342,030 14,384,740 13,369,179 11,398,645 10,829,986 10,294,101 15,905,143 14,943,058 16,306,637 15,826,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,460,530 69,813,246 17,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,883,711 14,957,046 12,832,483 10,449,209 9,363,747 19,606,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 <	14,966,447	15,193,941	15,741,887	15,594,615	12,787,897	12,875,154
7,008,419 5,832,000 4,844,899 4,074,632 4,384,198 4,739,025 10,073,988 8,856,234 8,894,272 7,700,924 7,831,289 7,941,014 22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,500,064 5,608,845 (1,267,463) 711,534 775,817 166,095 381,092 16,342,030 14,384,740 13,369,179 11,398,645 10,829,996 10,294,101 15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 81,710,332 77,7157,754 76,154,365 76,460,530 69,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,661,772 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,500,56 31,923,897 <	51,246,026	44,584,056	49,639,288	46,406,802	45,746,453	47,151,357
10,073,988 8,856,234 8,894,272 7,700,924 7,831,289 7,941,014 22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,500,064 5,608,845 (1,267,463) 711,534 775,817 166,095 381,092 16,342,030 14,384,740 13,369,179 11,398,645 10,829,986 10,294,101 15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,480,530 69,813,246 71,558,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,066 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249	45,506,925	38,101,223	40,694,088	37,651,425	34,092,733	33,614,646
22,752,179 22,337,874 20,413,055 19,571,617 18,729,044 19,508,064 5,608,845 (1,267,463) 711,534 775,817 166,095 381,092 16,342,030 14,384,740 13,369,179 11,398,645 10,829,986 10,294,101 15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,460,530 69,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,006,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 2,217,444 2,091	7,008,419	5,832,000	4,844,899	4,074,632	4,384,198	4,739,025
5,608,845 (1,267,463) 711,534 775,817 166,095 381,092 16,342,030 14,384,740 13,369,179 11,398,645 10,829,986 10,294,101 15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,460,530 69,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,0	10,073,988	8,856,234	8,894,272	7,700,924	7,831,289	7,941,014
16,342,030 14,384,740 13,369,179 11,398,645 10,829,986 10,294,101 15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,460,530 68,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830	22,752,179	22,337,874	20,413,055	19,571,617	18,729,044	19,508,064
15,905,143 14,943,058 16,306,837 15,826,744 14,953,485 17,414,127 81,710,332 77,157,754 76,154,365 76,460,530 69,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 2,217,444 2,091,085 2,150,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024	5,608,845	(1,267,463)	711,534	775,817	166,095	381,092
81,710,332 77,157,754 76,154,365 76,460,530 69,813,246 71,358,412 11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - - 52,966,854 48,660	16,342,030	14,384,740	13,369,179	11,398,645	10,829,986	10,294,101
11,661,702 10,888,670 10,956,449 11,301,206 10,547,402 11,061,778 13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,046,159 6,322,592 564,7308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 - - - - - - - - 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 - 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,180,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,7	15,905,143	14,943,058	16,306,837	15,826,744	14,953,485	17,414,127
13,893,711 14,957,046 12,832,483 10,449,209 9,363,747 9,806,905 9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 - 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,9	81,710,332	77,157,754	76,154,365	76,460,530	69,813,246	71,358,412
9,070,709 7,667,672 8,045,159 6,322,592 5,647,308 5,254,488 40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 - 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 - - - - - - - 54,024 107,022 94,712 58,060 - - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922	11,661,702	10,888,670	10,956,449	11,301,206	10,547,402	11,061,778
40,899,904 30,552,392 30,499,724 30,217,508 29,520,056 31,923,897 1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 - 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 - - - - - - - 54,024 107,022 94,712 58,060 - - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 95,265,255 81,447,580 81,294,730 <td>13,893,711</td> <td>14,957,046</td> <td>12,832,483</td> <td>10,449,209</td> <td>9,363,747</td> <td>9,806,905</td>	13,893,711	14,957,046	12,832,483	10,449,209	9,363,747	9,806,905
1,303,857 - 39,294 97,489 57,952 113,848 36,249 69,531 81,657 127,680 279,000 248,250 - 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730	9,070,709	7,667,672	8,045,159	6,322,592	5,647,308	
36,249 69,531 81,657 127,680 279,000 248,250 - 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,160,447 1,998,394 2,106,668 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 - - - - - - - 54,024 107,022 94,712 58,060 - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 <	40,899,904	30,552,392	30,499,724	30,217,508	29,520,056	31,923,897
- 731,751 4,114,520 3,668,931 3,769,943 4,516,572 2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546	1,303,857	-	39,294	97,489	57,952	113,848
2,217,444 2,091,085 2,160,447 1,998,394 2,106,868 2,064,703 957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,8	36,249	69,531	81,657	127,680	279,000	248,250
957,706,067 846,099,083 837,614,989 779,143,003 733,257,095 783,741,956 52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429	-	731,751	4,114,520	3,668,931	3,769,943	4,516,572
52,912,830 48,553,162 47,324,221 42,548,273 40,367,492 39,348,147 54,024 107,022 94,712 58,060 - - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,7	2,217,444	2,091,085	2,160,447	1,998,394	2,106,868	2,064,703
54,024 107,022 94,712 58,060 - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072)	957,706,067	846,099,083	837,614,989	779,143,003	733,257,095	783,741,956
54,024 107,022 94,712 58,060 - - 52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072)	E2 042 920	49 552 462	47 224 224	42 549 272	40 267 402	20 249 447
52,966,854 48,660,184 47,418,933 42,606,333 40,367,492 39,348,147 1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451)	52,912,630	40,000,102	47,324,221	42,546,275	40,367,492	39,340,147
1,010,672,921 894,759,267 885,033,922 821,749,336 773,624,587 823,090,103 982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	54,024	107,022	94,712	58,060		
982,833 1,147,912 1,026,618 1,031,279 967,137 926,839 5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	52,966,854	48,660,184	47,418,933	42,606,333	40,367,492	39,348,147
5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	1,010,672,921	894,759,267	885,033,922	821,749,336	773,624,587	823,090,103
5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238						
5,536,482 5,769,725 5,600,603 5,345,258 5,134,271 5,629,412 95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238		4.447.040	4 000 040	4 004 070	007.407	000.000
95,265,255 81,447,580 81,294,730 81,040,773 84,976,875 102,626,098 3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	·				•	•
3,699,879 382,983 1,290,393 265,527 118,018 126,267 70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	5,536,482	5,769,725	5,600,603	5,345,258	5,134,271	5,629,412
70,929,546 45,830,228 45,830,228 47,405,659 45,890,066 58,558,889 2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	95,265,255	81,447,580	81,294,730	81,040,773	84,976,875	102,626,098
2,814,282 2,944,844 3,186,350 4,476,252 4,208,812 4,679,465 46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	3,699,879	382,983	1,290,393	265,527	118,018	126,267
46,615,429 45,818,040 45,191,635 39,276,294 37,483,007 36,892,920 225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	70,929,546	45,830,228	45,830,228	47,405,659	45,890,066	58,558,889
225,843,706 183,341,312 183,420,557 178,841,042 178,778,186 209,439,890 (781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238		2,944,844	3,186,350	4,476,252	4,208,812	4,679,465
(781,292,072) (711,520,655) (702,572,417) (644,054,507) (596,170,728) (615,874,451) (3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	46,615,429	45,818,040	45,191,635	39,276,294	37,483,007	36,892,920
(3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	225,843,706	183,341,312	183,420,557	178,841,042	178,778,186	209,439,890
(3,537,143) 102,700 959,052 1,146,213 1,324,327 2,224,238	(781 202 072)	(711 520 655)	(702 572 417)	(644 054 507)	(596 170 728)	(615 874 451)
		, , ,				,

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 General Revenues and Total Change in Net Assets Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

	2021	2020	2019	2018
Net (Expense)/Revenue				
Total primary government net expense	\$ (749,890,190)	\$ (805,754,678)	\$ (826,040,328)	\$ (660,017,755)
General Revenues				
Property taxes - Maintenance & Operations	453,520,874	404,563,718	375,476,339	358,148,751
Property taxes - Debt Service	121,057,313	118,279,738	104,769,698	98,760,661
State aid-formula grants	296,962,660	315,701,651	310,993,529	349,218,464
Other Grants and contributions				
Investment earnings	949,104	9,847,992	13,872,019	7,756,780
Miscellaneous	494,265	452,360	657,623	1,621,666
Extraordinary Item - Resource	1,482,005			
Gain on disposal of capital assets	20,095,432	470	-	-
Transfers to business type activities	(48,247)	(16,271,730)		
Total General revenues	894,513,406	832,574,199	805,769,208	815,506,322
Business-type activities				
Investment earnings	2,487	1,310	13,872	16,961
Miscellaneous	176,616	491,564	131,529	70,318
Prior period adjustments	-	-	-	327,376,248
Transfers from governmental activities	48,247	16,271,730		
Total Business-type activities	227,350	16,764,604	145,401	327,463,527
Total Primary Government	894,740,756	849,338,803	805,914,609	1,142,969,849
Change in Net Position	\$ 144,850,566	\$ 43,584,125	\$ (20,125,719)	\$ 482,952,094

2017	2016	2015	2014	2013	2012
\$ (784,829,215)	\$ (711,417,955)	\$ (701,613,365)	\$ (642,908,294)	\$ (594,846,401)	\$ (613,650,213)
318,025,775	300,485,264	295,298,869	285,354,811	277,778,704	268,749,766
95,997,808	89,335,683	79,920,002	77,032,732	75,115,242	72,610,065
355,985,485	353,793,382	328,654,042	293,963,450	306,817,982	262,168,999
4,414,090	- 1,453,414	- 420,258	- 208,708	- 453,058	- 712,887
4,107,380	5,098,727	4,192,574	5,385,760	5,080,129	5,836,950
- -	(629,878)	- -	- -	- -	- -
778,530,538	749,536,592	708,485,745	661,945,461	665,245,115	610,078,667
27,641	18,195	5,673	4,780	7,363	4,921
-	-	-	-	-	-
<u> </u>		<u> </u>		<u> </u>	<u> </u>
27,641	18,195	5,673	4,780	7,363	4,921
778,558,179	749,554,787	708,491,418	661,950,241	665,252,478	610,083,588
\$ (6,271,036)	\$ 38,136,832	\$ 6,878,053	\$ 19,041,947	\$ 70,406,077	\$ (3,566,625)

Fiscal Year Ended June 30, 2021 Fund Balances, Governmental Funds Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

	GASB 54 2021	GASB 54 2020	GASB 54 2019	GASB 54 2018
General Fund				
Non Spendable	\$ 1,122,828	\$ 675,067	\$ 735,962	\$ 989,674
Spendable				
Committed		-	-	450,000
Assigned	50,988,103	55,407,829	28,754,177	37,756, 561
Unassigned	229,288,907	149,896,048	172,805,232	174,085,900
Total General fund	281,399,838	205,978,944	202,295,371	213,282,187
Other Governmental Funds				
Non Spendable	18,905	60,129	525	-
Spendable				
Restricted				
Grant Funds	3,796,350	4,751,754	2,222,206	5,481,511
Retirement of Long Term Debt	58,270,492	56,962,795	48,695,325	49,608,871
Construction	2,996,832	141,722,391	160,924,085	255,053,071
Committed				
Campus Activity Funds	3,414,299	3,474,986	5,896,427	2,817,737
Total other governmental funds	68,496,878	206,972,055	217,738,568	312,961,190
Total Governmental Funds	\$ 349,896,716	\$ 412,950,999	\$ 420,033,939	\$ 526,243,377

GASB 54 2017	GASB 54 2016	GASB 54 2015	GASB 54 2014	GASB 54 2013	GASB 54 2012
\$ 1,031,100	\$ 1,129,127	\$ 1,467,788	\$ 1,081,957	\$ 910,913	\$ 1,017,749
450,000	450,000	1,933,084	-	-	-
48,348,906	20,976,664	18,795,559	29,280,093	9,499,372	27,618,102
140,130,911	161,175,215	149,627,672	133,696,933	150,376,643	95,305,990
189,960,917	183,731,006	171,824,103	164,058,983	160,786,928	123,941,841
-	-	-	-	-	-
7,318,969	2,278,740	2,278,743	2,278,744	2,278,744	2,278,744
45,775,973	43,238,141	39,685,382	46,956,130	39,734,052	36,909,379
200,403,658	72,150,748	189,190,139	125,388,225	14,773,715	57,500,541
2,964,038	11,932,574	2,560,131	2,100,810	2,162,272	2,035,503
256,462,638	129,600,203	233,714,395	176,723,909	58,948,783	98,724,167
\$ 446,423,555	\$ 313,331,209	\$ 405,538,498	\$ 340,782,892	\$ 219,735,711	\$ 222,666,008

Fiscal Year Ended June 30, 2021 Governmental Funds Revenues Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

	2021	2020	2019	2018
Federal sources				
Federal source revenue	\$ 2,049,853	\$ 2,014,017	\$ 1,981,904	\$ 4,171,177
Other revenue	9,836,401	11,540,629	7,986,280	7,311,160
Passed through state agencies	151,308,744	70,401,386	65,605,818	43,069,004
Total federal sources	163,194,998	83,956,032	75,574,002	54,551,341
State sources				
Per capita and foundation	296,962,660	315,701,651	310,221,103	347,438,465
Other state revenue	44,334,432	56,384,007	44,777,177	43,069,004
Total state sources	341,297,092	372,085,658	354,998,280	390,507,469
Local sources Local maintenance and debt				
service tax	576,696,492	520,465,354	483,166,040	456,892,395
Interest	949,104	9,847,992	13,872,019	7,756,780
Revenue from intermediate sources	10,893,048	16,164,072	18,738,604	15,487,265
Total local sources	588,538,644	546,477,418	515,776,663	480,136,440
Total revenues	\$ 1,093,030,734	\$ 1,002,519,108	\$ 946,348,945	\$ 925,195,250

2017	2016	2015	2014	2013	2012
\$ 4,770,307	\$ 11,300,361	\$ 10,312,023	\$ 9,640,658	\$ 10,959,171	\$ 12,827,364
10,804,180	10,064,887	8,267,700	6,634,636	3,174,071	10,265,878
71,272,553	73,918,443	68,788,066	62,992,916	81,502,077	89,107,897
86,847,040	95,283,691	87,367,789	79,268,210	95,635,319	112,201,139
356,485,759	354,150,832	328,654,042	294,432,868	307,350,249	262,988,221
44,050,014	53,729,851	36,912,896	43,697,630	31,005,454	44,149,211
400,535,773	407,880,683	365,566,938	338,130,498	338,355,703	307,137,432
415,894,765	388,153,883	374,776,665	354,557,171	343,726,723	341,570,639
4,414,090	1,453,414	420,260	208,708	453,058	712,892
16,707,028	16,823,771	15,578,368	26,042,491	23,386,175	15,539,929
437,015,884	406,431,068	390,775,293	380,808,370	367,565,956	357,823,460
\$ 924,398,697	\$ 909,595,442	\$ 843,710,020	\$ 798,207,078	\$ 801,556,978	\$ 777,162,031

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Governmental Funds Expenditures and Debt Service Ratio Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

	2021	2020	2019	2018
Operational Expenditures				
Instruction	\$ 511,213,200	\$ 499,758,352	\$ 517,689,319	\$ 500,825,814
Instruction resources and media services	12,748,915	12,373,687	11,975,732	11,952,001
Curriculum development and staff instructional development	37,672,392	35,886,909	33,078,117	29,144,174
Instructional Leadership	15,987,045	16,150,510	15,016,112	13,761,844
School leadership	51,358,779	53,389,150	49,739,509	49,955,872
Guidance, counseling, and evaluation services	49,264,466	49,872,613	47,373,370	45,617,732
Social work services	7,494,730	7,730,962	7,830,981	7,014,565
Health services	10,608,691	9,441,864	9,502,452	9,516,491
Student (pupil) Transportation	18,145,065	17,821,703	20,739,623	23,760,424
Food service	1,602,391	369,584	972,688	627,444
Cocurriculur/Extracurricular activities	16,119,789	14,831,814	16,548,404	17,103,301
General administration	20,066,432	19,802,762	18,979,323	17,249,181
Plant maintenance and operations	89,514,397	76,398,836	79,569,888	80,444,343
Security and monitoring services	11,775,845	12,186,513	11,412,309	14,875,827
Data processing services	22,231,848	14,591,612	15,342,378	13,671,666
Community services	9,055,268	7,845,283	9,361,841	9,358,237
Facilities acquisition/construction	309,400,844	183,249,707	75,655,980	110,363,345
Total operational expenditures	1,194,260,097	1,031,701,861	940,788,026	955,242,261
Intergovernmental				
Payments to fiscal agent	310,752	46,933	-	-
Payments to juvenile justice alternative ed. program	-	14,448	81,915	55,470
Payments to Tax Increment Fund	-	=	-	-
Other Intergovernmental Charges (See Note)	2,567,701	2,574,339	2,501,724	2,363,555
Total intergovernmental	2,878,453	2,635,720	2,583,639	2,419,025
Debt Service				
Principal	75,300,000	70,605,000	65,120,000	58,375,000
Interest and fiscal charges	47,785,357	43,748,233	43,017,412	40,597,201
Total debt service expenditures	123,085,357	114,353,233	108,137,412	98,972,201
Total expenditures	1,320,223,907	1,148,690,814	1,051,509,077	1,056,633,487
Capital outlay (from Exhibit C-4)	301,751,238	179,110,307	76,676,504	115,335,575
Total Expenditures less expenditures for capital outlay	\$ 1,018,472,669	\$ 969,580,507	\$ 974,832,573	\$ 941,297,912
Debt service as a percentage of noncapital expenditures	12.1%	11.8%	11.1%	10.5%

2017	2016	2015	2014	2013	2012
\$ 495,739,255	\$ 488,438,896	\$ 461,331,042	\$ 419,038,980	\$ 402,572,574	\$ 431,551,212
11,791,389	12,132,330	12,137,921	11,531,514	11,350,506	11,421,454
30,596,212	29,587,197	27,701,869	26,877,448	24,182,924	32,001,701
14,212,364	15,712,755	15,133,744	14,705,216	12,325,143	12,349,308
48,601,123	46,257,419	47,402,277	44,062,474	44,158,105	45,248,425
43,083,862	39,128,318	39,027,131	36,563,809	32,881,854	32,245,885
6,720,180	5,992,503	4,626,895	3,845,891	4,221,005	4,541,456
9,528,656	9,140,934	8,608,107	7,404,628	7,559,547	7,621,164
22,590,772	26,912,525	23,613,755	18,487,431	18,047,189	23,845,181
413,725	573,709	734,039	458,819	301,624	310,500
14,991,760	14,450,356	12,928,888	10,901,660	10,501,646	9,903,083
15,382,363	15,148,840	15,687,306	15,093,008	13,477,123	14,209,758
80,702,670	78,021,391	74,495,412	72,498,871	67,489,116	68,771,961
12,517,766	11,036,652	10,431,150	10,789,781	10,167,932	10,645,445
14,075,763	14,232,973	13,206,154	11,298,926	10,176,401	9,926,664
8,541,256	7,996,974	8,051,108	6,290,655	5,675,454	5,274,673
100,775,137	103,052,515	33,006,968	20,843,702	47,562,379	72,922,661
930,264,253	917,816,287	808,123,766	730,692,813	722,650,522	792,790,531
1,303,857	-	39,294	97,489	57,952	113,848
36,249	69,531	81,657	127,680	279,000	248,250
-	731,751	4,114,520	3,668,931	3,769,943	4,516,572
2,217,444	2,091,085	2,160,447	1,998,394	2,106,868	2,064,703
3,557,550	2,892,367	6,395,918	5,892,494	6,213,763	6,943,373
60,575,000	56,075,000	55,315,000	44,540,000	42,600,000	40,620,000
38,428,403	31,813,411	35,930,090	31,600,954	32,588,849	34,442,944
99,003,403	87,888,411	91,245,090	76,140,954	75,188,849	75,062,944
1,032,825,206	1,008,597,065	905,764,774	812,726,261	804,053,134	874,796,848
105,899,132	107,281,075	37,937,930	21,066,207	49,893,842	79,502,188
\$ 926,926,074	\$ 901,315,990	\$ 867,826,844	\$ 791,660,054	\$ 754,159,292	\$ 795,294,660
Ψ 320,320,074	Ψ 301,313,390	Ψ 001,020,044	ψ 731,000,034	ψ 104,100,292	Ψ 130,204,000
10.7%	9.8%	10.5%	9.6%	10.0%	9.4%

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Other Financing Sources and Uses and Net Change in Fund Balances Governmental Funds Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

	2021	2020	2019	2018
Excess (deficiency) of revenues over (under) expenditures	\$ (227,193,173)	\$ (146,171,706)	\$ (105,160,132)	\$ (106,514,853)
Other Financing Sources (Uses)	,	,	,	,
Sale of bonds	121,725,000	196,315,000	_	162,340,000
	, ,	470	-	102,340,000
Sale of real and personal property Transfers in	22,137,561 -	3,568,024	-	7,795,220
Premium (discount) on issuance of bonds	19,283,467	21,222,420	-	24,309,528
Transfers out	(429,014)	(16,581,881)	(990,227)	(8,295,198)
Payment to bond refunding escrow agent (use)	, ,	(65,555,000)	, , ,	-
Other sources (uses)	1,482,005			
Total other financing sources (uses)	164,199,019	138,969,033	(990,227)	186,149,550
Restatement - Prior Period Adjustment	-	-	-	-
Net change in fund balances	(62,994,154)	(7,202,673)	(106, 150, 359)	79,634,697
Beginning Fund Balance	412,890,870	419,907,894	526,058,253	446,423,556
Ending Fund Balance	\$ 349,896,716	\$ 412,705,221	\$ 419,907,894	\$ 526,058,253

2017	2016	2015	2014	2013	2012
\$ (108,426,509)	\$ (99,001,623)	\$ (62,054,754)	\$ (14,519,183)	\$ (2,496,156)	\$ (97,634,817)
382,025,000	-	270,540,000	122,825,000	-	-
-	-	-	75,767	-	-
-	-	10,500,000	4,453,536	-	-
56,383,180	-	47,432,325	13,137,807	-	-
(665,401)	(1,430,722)	(346,242)	(4,925,746)	(434,142)	(511,358)
(196,223,924)		(201,315,723)	-	-	-
	(629,878)				
241,518,855	(2,060,600)	126,810,360	135,566,364	(434,142)	(511,358)
-	8,854,935	-	-	-	-
133,092,346	(101,062,223)	64,755,606	121,047,181	(2,930,298)	(98, 146, 175)
313,331,210	405,538,498	340,782,892	219,735,711	222,666,009	320,812,183
\$ 446,423,556	\$ 313,331,210	\$ 405,538,498	\$ 340,782,892	\$ 219,735,711	\$ 222,666,008



Revenue Capacity Information



Table VIII

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Assessed and Actual Value of Taxable Property Governmental Funds Last Ten Fiscal Periods (Unaudited) (Accrual Basis of Accounting)

Tax Year	 Commercial	Residential	Othe	<u>r</u>	Exemp	tions		Total Taxable Value	Total Direct Rate
2012	\$ 18,006,632,902	\$ 15,170,581,535	\$ 1,384,23	38,631	\$ 7,992,0	81,718	\$ 26	5,569,371,350	1.322%
2013	19,367,459,138	15,277,322,283	1,233,76	52,121	8,328,3	12,553	27	,550,230,989	1.322
2014	20,182,474,867	15,596,716,998	1,195,00	03,985	8,650,2	30,091	28	3,323,965,759	1.322
2015	20,894,186,372	16,127,729,364	1,256,20	09,356	8,950,3	54,622	29	,327,770,470	1.322
2016	21,502,076,670	16,392,782,075	1,051,37	70,963	9,368,5	54,745	29	,577,674,963	1.352
2017	23,597,964,954	18,441,970,074	598,69	95,124	10,823,0	72,580	31	,815,557,572	1.352
2018	24,898,293,010	20,182,367,413	2,071,67	79,878	14,906,6	89,857	32	2,245,650,444	1.352
2019	26,279,074,840	21,789,807,245	2,229,9	11,285	11,738,9	85,846	38	3,559,807,524	1.352
2020	28,767,056,016	24,285,641,873	2,210,39	94,759	11,743,3	87,795	43	3,519,704,853	1.282
2021	29,870,548,759	25,325,189,991	2,158,23	37,265	12,364,2	62,430	44	,989,713,585	1.378

Source: Tax reports obtained from Tarrant Appraisal District

Notes: Assessed Value = Actual Value

Fort Worth Independent School District

Fiscal Year Ended June 30, 2021 Direct and Overlapping Property Tax Rates Last Ten Fiscal Periods (Unaudited) (Rate per \$100 of Assessed Value)

Overlapping Property Tax Rates (1) %

Fiscal Year End June 30,	Direct M & O Rate	Direct I & S Rate	Total Direct Fort Worth ISD	City of Arlington	City of Benbrook	City of Edgecliff Village	City of Forest Hill
2012	1.04%	0.282%	1.322%	0.6480%	0.6575%	0.2941%	1.0600%
2013	1.04	0.282	1.322	0.6480	0.6575	0.2941	1.0600
2014	1.04	0.282	1.322	0.6480	0.6575	0.2990	1.0600
2015	1.04	0.282	1.322	0.6480	0.6575	0.3052	0.9961
2016	1.04	0.312	1.352	0.6480	0.6575	0.3052	0.9961
2017	1.04	0.312	1.352	0.6448	0.6500	0.2704	0.9900
2018	1.06	0.292	1.352	0.6398	0.6400	0.2704	0.9900
2019	1.06	0.292	1.352	0.6348	0.6400	0.2704	0.9929
2020	0.99	0.292	1.282	0.6240	0.6278	0.2578	0.9929
2021	1.09	0.292	1.378	0.6225	0.6225	0.2720	0.9973

⁽¹⁾ Total Assessed Rate of Government Entity including operations and debt

Source: Tarrant Appraisal District

Overlapping Property Tax Rates (1) %

City of Fort Worth	City of Haltom	City of Kennedale	Tarrant County	Tarrant County Hospital	Tarrant County College	City of Westover Hills	City of White Settle- ment
0.8550%	0.6464%	0.7225%	0.2640%	0.2279%	0.1376%	0.3519%	0.6860%
0.8550	0.6464	0.7225	0.2640	0.2279	0.1376	0.3519	0.6860
0.8550	0.6999	0.7475	0.2640	0.2279	0.1495	0.3505	0.6707
0.8550	0.6999	0.7475	0.2640	0.2279	0.1495	0.3474	0.6907
0.8550	0.6999	0.7475	0.2640	0.2279	0.1495	0.3505	0.6707
0.8350	0.6999	0.7675	0.2540	0.2279	0.1447	0.3550	0.7557
0.8050	0.6682	0.7775	0.2440	0.2244	0.1401	0.3550	0.7621
0.7850	0.6530	0.7257	0.2340	0.2244	0.1361	0.3872	0.7622
0.7475	0.6658	0.7350	0.2340	0.2244	0.1302	0.4260	0.7322
0.7475	0.6658	0.7741	0.2340	0.2244	0.1302	0.4470	0.7462

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Property Tax Levies and Collections (Unaudited) Last Ten Fiscal Periods

	Original			Collected Year o	
Fiscal Year	Taxes Levied for the Fiscal Year	Subsequent Adjustments To Levy	Final Adjusted Levy	Amount	Percentage of Levy
2012	335,782,368	(27,424)	335,754,944	325,646,841	96.98%
2013	346,420,677	(90,229)	346,330,448	338,075,265	97.62%
2014	353,116,718	5,269,997	358,386,715 **	350,655,293	97.84%
2015	373,710,199	(1,113,559)	372,596,640	362,227,286	97.15%
2016	353,129,279	31,816,260	384,945,539	374,731,904	97.35%
2017	391,365,753	21,281,207	412,646,960	401,595,217	97.32%
2018	435,961,194	15,818,181	451,779,375	441,301,406	97.68%
2019	480,484,902	5,495,901	485,980,803	475,008,702	97.74%
2020	511,179,533	10,971,687	522,151,220	509,121,776	97.50%
2021	540,881,545	38,475,251	579,356,796	567,471,188	97.95%

Source: Tarrant County Tax Office

^{**} Additional information added as of 2014 to identify any adjustments made to original levy taxes within the reporting year.

Total Collections and cumulative adjustments to date

adjustment	s to date
	Percentage of Adjusted
Amount	Levy
334.679.041	99.68%
345,278,283	99.70%
356,904,839	99.59%
370,410,444	99.41%
382,707,023	99.42%
409,636,220	99.27%
441,301,406	97.68%
475,008,702	97.74%
509,121,776	97.50%
567,471,188	97.95%
	334,679,041 345,278,283 356,904,839 370,410,444 382,707,023 409,636,220 441,301,406 475,008,702 509,121,776

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Principal Property Tax Payers (Unaudited)
Current Year and Nine Years Ago

	Tax Yea	r of 2021		Tax Yea	ar of 2012	
Taxpayer	Taxable Assessed Valuation	Percent of Total Assessed Taxable Value	Rank	Taxable Assessed Valuation	Percent of Total Assessed Taxable Value	Rank
Oncor Electric Delivery	361,929,678	0.71%	1			
Alcon Laboratories Inc/Alcon Manuf LTD	, ,	0.66%	2			
DDR/DTC City Investments LP Etal	249,769,325	0.47%	3			
Atmos Energy/Mid Tex Division	225,713,008	0.47%	4			
Clearfork Retail Venture LLC	175,460,000	0.45%	5			
Burnett Plaza Holdings LLC	166,762,390	0.40%	6			
F7 SSSM LLC	157,987,644	0.39%	7			
Union Pacific RR Co	147,397,735	0.34%	8			
Molson Coors USA LLC	136,872,928	0.33%	9			
Ben E Keith Co	134,055,869	0.32%	10			
Oncor Electric Delivery				211,525,573	0.88%	1
DDR/DTC City Investments LP Etal				207,500,670	0.86%	2
XTO Energy Inc.				173,555,481	0.72%	3
Chesapeake Operating (WI)				147,973,660	0.61%	4
Wal-Mart Real Estate Bus Trust/Sam's				138,933,236	0.58%	5
Behringer Harvard Burnett Plz				129,212,689	0.54%	6
Carlyle/Cypress West 7th LP				124,078,972	0.52%	7
Ms Cresent One Spv LLC				117,419,630	0.49%	8
Ben E Keith Co				108,073,947	0.45%	9
Omni Fort Worth Partnership LP				105,468,399	0.44%	10
Total	\$ 2,032,985,474	4.54%		\$ 1,463,742,257	6.08%	

Source: Tax information obtained from Tarrant Appraisal District.

Debt Capacity Information



Table XII

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Legal Debt Margin Information (Unaudited) Last Ten Fiscal Periods

			Total net		Total net debt applicable
Fiscal Year	Assessed Value	Debt Limit (10% of assessed value)	debt applicable to limit	Legal Debt Margin	to limit as a % of Debt Limit
2012	26,569,371,350	2,656,937,135	678,783,902	1,978,153,233	25.55%
2013	27,550,230,989	2,755,023,099	633,387,050	2,121,636,049	22.99%
2014	29,577,674,963	2,957,767,496	704,478,942	2,253,288,554	23.82%
2015	29,327,770,470	2,932,777,047	751,089,994	2,181,687,053	25.61%
2016	29,577,674,963	2,957,767,496	684,634,198	2,273,133,298	23.15%
2017	31,815,557,572	3,181,555,757	816,539,027	2,365,016,730	25.66%
2018	32,245,650,444	3,224,565,044	916,671,129	2,307,893,915	28.43%
2019	35,945,325,671	3,594,532,567	852,464,676	2,742,067,891	23.72%
2020	41,608,135,850	4,160,813,585	1,101,918,135	3,058,895,450	26.48%
2021	40,677,121,525	4,067,712,153	1,250,500,000	2,817,212,153	30.74%

Source: Assessed Value from Tarrant County Appraisal District

Table XIII

Fort Worth Independent School District Fiscal Year Ended June 30, 2021

Fiscal Year Ended June 30, 2021 Outstanding Debt by Type (Unaudited) Last Ten Fiscal Periods

Governmental Activities

		•	TO THE OTHER PROGRAMME	•		
	-		General		Total	Per
	Fiscal	Contractual	Obligation	Capital	Primary	Student
_	Year	Obligations	Bonds	Leases	Government	Enrolled
	2012	-	715,693,281	-	715,693,281	8,768
	2013	-	673,121,102	-	673,121,102	8,061
	2014	-	751,435,072	-	751,435,072	8,883
	2015	-	783,140,007	-	783,140,007	9,109
	2016	-	726,415,000	-	726,415,000	8,342
	2017	-	862,315,000	-	862,315,000	9,863
	2018	-	966,280,000	-	966,280,000	11,205
	2019	-	901,160,000	-	901,160,000	10,663
	2020	-	1,101,918,135	-	1,101,918,135	13,294
	2021	-	1,250,500,000	-	1,250,500,000	16,241

Note: See tables 16 and 20 for population and enrollment data used to calculate per capita and per student enrolled information.

Table XIV

Fort Worth Independent School District Fiscal Year Ended June 30, 2021 Ratio of Net General Bonded Debt To Assessed Value and Net Bonded Debt Per Capita (Unaudited) Last Ten Fiscal Periods

Year	City of Fort Worth Population	FWISD Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Debt to Value	Net Bonded Debt Per Capita
2012	757.810	26.569.371.350	715.693.281	36.909.379	678.783.902	2.55%	896
2013	767,560	27,550,230,989	673,121,102	39,734,052	633,387,050	2.30%	825
2014	781,000	29,577,674,963	726,415,000	46,956,130	679,458,870	2.30%	870
2015	792,720	29,327,770,470	783,140,007	32,050,013	751,089,994	2.56%	947
2016	833,319	29,577,674,963	726,415,000	41,780,802	684,634,198	2.31%	822
2017	869,945	31,815,557,572	862,315,000	45,775,973	816,539,027	2.57%	939
2018	874,168	32,245,650,444	966,280,000	49,608,871	916,671,129	2.84%	1,049
2019	895,008	35,945,325,671	901,160,000	48,695,325	852,464,675	2.37%	952
2020	932,116	41,608,135,850	1,101,918,135	56,962,796	1,044,955,339	2.51%	1,121
2021	938,055	40,677,121,525	1,250,500,000	44,573,729	1,205,926,271	2.96%	1,286

 $Source: City of Fort Worth population \ estimates \ furnished \ by \ City of Fort Worth.$

Table XV

Fiscal Year Ended June 30, 2021

Direct and Overlapping Governmental Activities Debt (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
DIRECT:			
Fort Worth Independent School District	1,250,500,000	100%	\$ 1,250,500,000
Total Direct Debt	1,200,000,000	10070	1,250,500,000
OVERLAPPING:			
City of Arlington	584,264,000	0.38%	2,220,203
City of Benbrook	2,470,000	100.00%	2,470,000
City of Forest Hill	2,735,000	71.98%	1,968,653
City of Fort Worth	651,433,798	46.55%	303,242,433
City of Haltom City	36,620,727	3.80%	1,391,588
City of Kennedale	8,178,283	5.26%	430,178
Tarrant County	213,675,000	21.01%	44,893,118
Tarrant County College District	264,175,000	21.01%	55,503,168
Tarrant County Hospital District	14,495,000	21.01%	3,045,400
Westover Hills, Town of	4,715,000	100.00%	4,715,000
City of Westworth Village	7,493,400	96.00%	7,193,664
City of White Settlement	10,586,661	1.95%	206,440
Total Overlapping Debt			427,279,843
Total Production described to the control of the latest			4 4 077 770 040
Total direct and overlapping tax supported debt			\$ 1,677,779,843
Total Assessed Taxable Valuation			\$ 40,677,121,525
Total Population			938,055
Ratio of Direct and Overlapping Tax Supported Debt to Taxable Assessed Valuation			4.12%
Per Capita Overlapping Total Direct and Overlapping Tax Supported Debt			\$ 1,789

Source: Municipal Advisory Council of Texas

Texas Municipal Reports

Notes:

(1) No outstanding debt

⁽²⁾ That portion of the District overlapping the City of White Settlement is federal land not subject to ad valorem property tax

^{*} Estimated percentage applicable to each entity is calculated by the amount of land that is served by the Fort Worth Independent School District.

Demographi	c and Eco	onomic I	nformatio	า



Demographic and Economic Statistics (Unaudited)

Demographics for the entire Dallas, Fort Worth, Arlington Metropolitian Center

Calendar Year	Population(A)	Disposable Personal Income(B) (in \$1,000)	Per Capita Disposable Personal Income(B)	Unemployment Rate(C)
2012	6,371,773	318,533,833	47,471	6.7%
2013	6,371,773	325,011,065	47,634	6.2%
2014	6,985,579	344,279,922	49,506	5.1%
2015	7,117,896	346,701,759	48,708	4.0%
2016	7,268,910	367,157,163	50,511	3.6%
2017	7,424,256	379,456,928	51,110	3.7%
2018	7,399,662	392,168,735	52,998	3.8%
2019	7,539,711	405,306,388	53,756	3.3%
2020	7,803,240	418,884,152	53,681	8.2%
2021	7,807,900	432,916,771	55,446	6.7%

Sources: A. Dallas-Fort Worth Metroplex - Wikipedia

B. Texas Labor Market

C. From Bureau of Labor Statistics

Fiscal Year Ended June 30, 2021 Principal Employers (Unaudited) Current Year and Nine Years Ago

		2021			2012	
	Approx. #		% of	Approx. #		% of
Employer	Employees	Rank	Total Jobs	Employees	Rank	Total Jobs
American Airlines/AMR	25,000	1	2.31%			
Lockheed Martin Aeronautics	13,690	2	1.27%			
Fort Worth ISD	12,000	3	1.11%			
NAS Fort Worth - JRB	10,000	4	0.92%			
JPS Health Network	6,500	5	0.60%			
City of Fort Worth	6,161	6	0.57%			
Cooks Children's Health Care System	6,042	7	0.56%			
Tarrant County College	6,000	8	0.55%			
Alcon Laboratories Inc.	5,400	9	0.50%			
Bell Helicopter-Textron, Inc.	5,000	10	0.46%			
American Airlines/AMR, DFW				22,169	1	1.99%
Texas Health Resources				18,866	2	1.70%
Lockheed Martin Aeronautics				14,988	3	1.35%
NAS Fort Worth - JRB				11,350	4	1.02%
Fort Worth ISD				11,000	5	0.99%
Arlington ISD				8,126	6	0.73%
University of Texas Arlington				6,239	7	0.56%
City of Fort Worth				6,195	8	0.56%
JPS Health Network				4,872	9	0.44%
Cooks Children's Health Care System				4,826	10	0.43%
Totals by Top Ten Employer	95,793		8.86%	108,631		9.76%
Total Jobs Reported	1,081,500			1,113,000		

Source: Fort Worth Chamber of Commerce-Economic Development MAC -Texas Municipal Report

Operating Information



Full-time Equivalent District Employees by Type (Unaudited)

Last Ten Fiscal Periods

			Professional Sta	ff			Support Staff		
		Professional	Campus	Central	Total Professional	Educational	Auxiliary	Total Support	Total
	Teachers	Support	Administration	Administration	Staff	Aides	Staff	Staff	Staff
2012	5,126	1,899	414	105	7,544	787	1,568	2,355	9,899
2013	4,958	1,174	289	44	6,465	758	2,334	3,092	9,557
2014	5,217	1,268	303	42	6,830	787	2,160	2,947	9,777
2015	5,458	1,387	319	45	7,209	871	2,351	3,222	10,430
2016	5,603	1,440	313	54	7,410	876	2,356	3,232	10,642
2017	5,689	1,469	322	51	7,531	877	2,383	3,260	10,791
2018	5,684	1,431	325	59	7,499	875	2,422	3,297	10,796
2019	5,778	1,539	317	48	7,682	881	2,959	3,840	11,522
2020	5,569	1,600	321	46	7,536	837	2,496	3,333	10,869
2021	5,488	1,659	318	41	7,506	808	2,335	3,143	10,649
% Change									
from 2012 to 2021	7.1%	-12.7%	-23.2%	-60.9%	-0.5%	2.7%	48.9%	33.5%	7.6%

Note: Support Staff includes librarians, counselors, school nurses, etc. Source: Public Education Information Management System (PEIMS) Reports.

Fiscal Year Ended June 30, 2021 Teacher Base Salaries (Unaudited) Last Ten Fiscal Periods

Fiscal Year	Minimum Salary (A)	Maximum Salary (A)	District Average Salary (B)	Statewide Minimum Salary (C)	Statewide Maximum Salary (C)
2012	46,184	65,693	51,496	27,320	44,270
2013	45,200	70,104	52,472	27,320	44,270
2014	47,000	72,868	53,804	27,320	44,270
2015	48,300	75,054	55,004	27,540	44,620
2016	50,000	82,991	56,455	28,080	45,510
2017	51,000	84,651	57,220	28,080	45,510
2018	52,000	86,344	58,197	28,080	45,510
2019	53,000	88,070	58,418	28,080	45,510
2020	54,000	88,070	61,997	33,660	54,540
2021	55,500	88,070	62,422	33,660	54,540

Sources: A. Fort Worth ISD Teachers Salary Schedule

B. PEIMS Reports
C. TEA Salary Schedule

Table XX

Fort Worth Independent School District Fiscal Year Ended June 30, 2021

Operating Statistics (Unaudited) Last Ten Fiscal Periods

Enrollment	C3 Direct Operating Expenditures(A)	Cost per Pupil	Percent Change from PY	B1 Direct Operating Expenses(B)	Cost per Pupil	Percent Change from PY	Teaching Staff(C)	Pupil– Teacher Ratio	Students Receiving Free or Reduced-Price Meals(D)	of Students Receiving Free or Reduced-Price Meals
76,041	719,867,869	9,467	-4.6%	784,222,833	10,313	-4.0%	5,132	14.8	51,905	68%
83,503	675,088,143	8,085	-14.6%	737,890,768	8,837	-14.3%	4,958	16.8	64,311	77%
84,588	709,849,111	8,392	3.8%	785,639,334	9,288	5.1%	5,217	16.2	70,735	84%
85,975	775,116,798	9,016	0.07%	848,138,280	9,865	0.06%	5,458	15.8	71,571	83%
87,080	814,763,772	9,356	0.04%	885,166,312	10,165	0.03%	5,603	15.5	75,443	87%
87,428	833,046,666	9,528	0.02%	969,773,017	11,092	0.09%	5,689	15.4	76,497	87%
86,234	844,878,916	9,798	0.03%	1,022,543,215	11,858	-0.29%	5,684	15.2	75,814	88%
84,510	866,779,772	10,257	0.05%	1,022,543,215	12,100	0.55%	5,778	14.6	61,794	73%
82,891	849,573,577	10,249	0.00%	1,046,626,257	12,627	0.00%	5,569	14.9	69,637	84%
76,997	887,737,706	11,530	0.00%	1,007,165,826	13,081	0.00%	5,488	14.0	76,997	100%
	76,041 83,503 84,588 85,975 87,080 87,428 86,234 84,510 82,891	Direct Operating Expenditures(A)	Enrollment Direct Operating Expenditures(A) Cost per Pupil 76,041 719,867,869 9,467 83,503 675,088,143 8,085 84,588 709,849,111 8,392 85,975 775,116,798 9,016 87,080 814,763,772 9,356 87,428 833,046,666 9,528 86,234 844,878,916 9,798 84,510 866,779,772 10,257 82,891 849,573,577 10,249	Enrollment Direct Operating Expenditures(A) Cost per per Pupil Percent Change from PY 76,041 719,867,869 9,467 -4.6% 83,503 675,088,143 8,085 -14.6% 84,588 709,849,111 8,392 3.8% 85,975 775,116,798 9,016 0.07% 87,080 814,763,772 9,356 0.04% 87,428 833,046,666 9,528 0.02% 86,234 844,878,916 9,798 0.03% 84,510 866,779,772 10,257 0.05% 82,891 849,573,577 10,249 0.00%	Enrollment Direct Operating Expenditures(A) Cost per Pupil Percent Change from PY Direct Operating Expenses(B) 76,041 719,867,869 9,467 -4.6% 784,222,833 83,503 675,088,143 8,085 -14.6% 737,890,768 84,588 709,849,111 8,392 3.8% 785,639,334 85,975 775,116,798 9,016 0.07% 848,138,280 87,080 814,763,772 9,356 0.04% 885,166,312 87,428 833,046,666 9,528 0.02% 969,773,017 86,234 844,878,916 9,798 0.03% 1,022,543,215 84,510 866,779,772 10,257 0.05% 1,022,543,215 82,891 849,573,577 10,249 0.00% 1,046,626,257	Enrollment Direct Operating Expenditures(A) Cost per Pupil Percent Change from PY Direct Operating Expenses(B) Cost per Pupil 76,041 719,867,869 9,467 -4.6% 784,222,833 10,313 83,503 675,088,143 8,085 -14.6% 737,890,768 8,837 84,588 709,849,111 8,392 3.8% 785,639,334 9,288 85,975 775,116,798 9,016 0.07% 848,138,280 9,865 87,080 814,763,772 9,356 0.04% 885,166,312 10,165 87,428 833,046,666 9,528 0.02% 969,773,017 11,092 86,234 844,878,916 9,798 0.03% 1,022,543,215 11,858 84,510 866,779,772 10,257 0.05% 1,022,543,215 12,100 82,891 849,573,577 10,249 0.00% 1,046,626,257 12,627	Direct Operating Pupil Direct Change Percent Change Pupil Direct Change Pupil Direct Change Pupil Direct Operating Pupil Direct Change Pupil Direct Direct Change Pupil Direct Change Direct Change Direct Change Pupil Direct Change Direct Chang	Direct Operating Expenditures(A)	Direct Operating Expenditures(A)	Cost Direct Cost Direct Cost Direct Cost Direct Change Expenditures(A) Pupil Free or Change Expense(B) Pupil Free or Pupil Pupil

Notes: A. Total governmental funds expenditures less capital and debt expenditures.

A. Total governmental lunds expenditures less capital and debt expenditures.
 B. Total primary government expenses less capital and debt expenses.
 C. From Table 18.
 D. FWISD Food Services
 Average Daily Enrollment provided by TEA enrollment report.

School Building Information Last Ten Fiscal Years (Unaudited)

	(2)	(2)	(2)	(1)	(2)	(2)
			Permanent		Permanent	# Portable
Elementary Schools	Constructed	Acreage	Capacity 2021	Enrollment 2021	Square Feet 2021	Bldgs 2021
Liementary Schools	Constructed	Acreage	2021	2021	2021	2021
Alice Carlson Applied Learn Ctr.	1926	5	297	370	49,176	0
Alice Contreras	1996	9	548	550	66,154	7
A. M. Pate	1965	8	614	357	55,281	3
Atwood McDonald	1967	6	625	437	61,339	4
Benbrook	1953	9	597	465	60,544	1
Bill J. Elliott	1988	10	535	396	53,027	3
Bonnie Brae	2003	14	469	410	61,679	0
Boulevard Heights	1932	4		55	47,514	0
Bruce Shulkey	1958	6	601	418	64,568	0
Burton Hill	1958	12	622	373	59,633	2
Carroll Peak	1989	5	670	482	67,603	2
Carter Park	1957	6	653	571	62,962	3
Cesar Chavez	2002	42	562	477	61,679	0
Charles E. Nash	1927	5	238	237	31,794	2
Christene C. Moss	1957	6	515	337	61,393	1
Clifford Davis	2002	10	522	692	61,690	6
Como	1954	3	594	404	56,832	2
Como Montessori (K-8)	1949	3	523	246	54,931	0
Daggett Montessori (K-8)	1980	6	557	487	83,729	0
David K. Sellars	1967	9	568	435	54,597	6
D. McRae	1990	5	750	612	65,606	2
De Zavala	1914	4	516	289	63,411	2
Diamond Hill	1988	6	615	561	56,221	3
Dolores Huerta	2004	6	581	522	69,174	1
E. M. Daggett	1926	6	832	564	88,367	0
East Handley	1958	8	429	321	46,155	5
Eastern Hills	1958	12	768	442	67,448	2
Edward J. Briscoe	1988	17	508	333	49,758	2
George C. Clarke	1914	4	554	381	64,152	2
Glen Park	1953	6	693	509	57,392	7
Greenbriar	1958	6	562	494	59,824	4
H. V. Helbing	1947	4	607	398	53,663	1
Harlean B. Beal	2002	4	495	299	65,975	1
Hazel Harvey Peace	2010	7	650	411	75,000	0
Hubbard Heights	1922	8	706	500	78,133	4
J. T. Stevens	1967	8	549	440	56,924	0
John T. White	2011	13	650	498	80,000	2
Lily B. Clayton	1923	7	502	491	62,747	0
Lowery Road	2000	20	800	587	61,447	0
Luella Merrett	1949	7	650	529	61,701	2
M. G. Ellis Primary	2002	3	614	262	67,730	0
M. H. Moore	1954	6	620	506	73,096	0
Manuel Jara	1990	7	627	492	55,683	4

Sources: (1) PEIMS Report (2) FWISD Facilities Management Records

Square Feet 2020	Square Feet 2019	Square Feet 2018	Square 2017	Square Feet 2016	Square Feet 2015	Square Feet 2014	Square Feet 2013	Square Feet 2012
49,176	49,176	49,176	49,176	49,176	49,176	49,176	49,176	49,176
66,154	66,154	61,554	61,554	61,554	61,554	61,554	61,554	61,554
55,281	55,281	55,281	55,281	55,281	55,281	55,281	55,281	55,281
61,339	61,339	53,499	53,499	53,499	53,499	53,499	39,444	39,444
60,544	60,544	60,544	60,544	60,544	60,544	60,544	60,544	60,544
53,027	53,027	53,027	53,027	53,027	53,027	53,027	53,027	53,027
61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679
47,514	47,514	47,514	47,514	47,514	47,514	47,514	47,514	47,514
64,568	64,568	64,568	64,568	64,568	64,568	64,568	64,568	64,568
59,633	59,633	59,633	59,633	59,633	59,633	59,633	59,633	59,633
67,603	67,603	67,471	67,603	67,603	67,603	67,603	46,450	46,450
62,962	62,962	62,962	62,962	62,962	62,962	62,962	62,962	62,962
61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679
31,794	31,794	31,794	31,794	31,794	31,794	31,794	31,794	31,794
61,393	61,393	61,393	61,393	61,393	61,393	61,393	61,393	61,393
61,690	61,690	61,690	61,690	61,690	61,690	61,690	61,690	61,690
56,832	56,832	56,832	56,832	56,832	56,832	56,832	56,832	56,832
54,931	54,931	54,381	54,381	54,381	54,381	54,381	54,381	54,381
83,729	83,729	83,729	83,729	83,729	83,729	83,729	83,729	83,729
54,597	54,597	54,597	54,597	54,597	54,597	54,597	54,597	54,597
65,606	65,606	65,050	65,606	65,606	65,606	65,606	52,089	52,089
63,411	63,411	53,411	63,411	53,411	53,411	53,411	53,411	53,411
56,221	56,221	56,221	56,221	56,221	56,221	56,221	56,221	56,221
69,174	69,174	69,174	69,174	69,174	69,174	69,174	66,067	66,067
88,367	88,367	88,367	88,367	88,367	88,367	88,367	88,367	88,367
46,155	46,155	46,155	46,155	46,155	46,155	46,155	46,155	46,155
67,448	67,448	67,448	67,448	67,448	67,448	67,448	67,448	67,448
49,758	49,758	49,758	49,758	49,758	49,758	49,758	49,758	49,758
64,152	64,152	64,152	64,152	64,152	64,152	64,152	64,152	64,152
57,392	57,392	57,392	57,392	57,392	57,392	57,392	57,392	57,392
59,824	59,824	59,824	59,824	59,824	59,824	59,824	59,824	59,824
53,663	53,663	53,663	53,663	53,663	53,663	53,663	53,663	53,663
65,975	65,975	65,975	65,975	65,975	65,975	65,975	65,975	65,975
75,000	75,000	76,052	75,000	75,000	75,000	75,000		
78,133	78,133	78,133	78,133	78,133	78,133	78,133	78,133	78,133
56,924	56,924	56,924	56,924	56,924	56,924	56,924	56,924	56,924
80,000	80,000	76,100	76,100	76,100	76,100	76,100		
62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
61,447	61,447	61,447	61,447	61,447	61,447	61,447	61,447	61,447
61,701	61,701	61,701	61,701	61,701	61,701	61,701	61,701	61,701
67,730	67,730	67,730	67,730	67,730	67,730	67,730	67,730	67,730
73,096	73,096	73,096	73,096	73,096	73,096	73,096	57,267	57,267
55,683	55,683	55,683	55,683	55,683	55,683	55,683	55,683	55,683

School Building Information Last Ten Fiscal Years (Unaudited)

Elementary Schools (cont.)	(2) Constructed	(2)	(2) Permanent Capacity 2021	(1) Enrollment 2021	(2) Permanent Square Feet 2021	(2) # Portable Bldgs 2021
Mary Louise Phillips	1948	7	554	432	63,762	2
Maude I. Logan	1957	7	647	304	61,740	1
Maudrie M. Walton	1958	8	528	304	52,980	3
Meadowbrook	1933	15	687	500	72,867	6
Milton L. Kirkpatrick	1959	5	436	299	42,117	5
Mitchell Blvd.	1953	6	495	336	50,905	1
Morningside	1934	10	924	375	84,470	1
Natha Howell	1958	6	455	345	42,727	4
North Hi Mount	1936	5	271	388	39,791	5
Oakhurst	1927	8	779	518	76,646	0
Oaklawn	1950	6	673	544	59,128	1
Overton Park	2020	5	650	475	91,867	
Richard J. Wilson	1913	3	672	469	71,172	0
Ridglea Hills	1958	8	725	665	67,764	2
Riverside Applied Learning Ctr	1955	6	341	224	41,472	1
Rosemont	2011	7	650	482	80,000	0
Rufino Mendoza, Sr.	1910	4	568	305	54,027	0
Sagamore Hill	1998	5	687	486	82,012	3
Sam Rosen	1909	4	608	403	63,444	3
Seminary Hills Park	2004	10	548	291	65,918	0
South Hi Mount	1936	7	594	503	64,495	3
South Hills	1954	6	800	703	74,636	3
Springdale	1953	4	615	440	64,259	3
Sunrise - McMillan	1958	6	554	364	54,788	2
S. S. Dillow	1937	8	697	452	61,490	2
T. A. Sims	1989	8	733	591	58,544	3
Tanglewood	1960	6	588	428	71,001	0
Van-Zandt Guinn	2016	5	600	307	60,000	0
Versia Williams	1955	3	429	360	34,580	5
W. J. Turner	1949	4	627	392	66,490	0
W. M. Green	1959	6	574	586	53,762	5
Washington Heights	2015	4	420	287	60,000	0
Waverly Park	1958	7	766	701	68,794	5
Westcliff	1954	5	417	513	52,063	3
Westcreek	1967	6	756	501	71,627	2
Western Hills	1961	10	875	656	74,420	8
Western Hills Primary	2000	7	588	402	61,612	4
West Handley	1954	5	431	459	41,677	0
Westpark	2015	7	650	736	80,281	3
Woodway	1990	10	681	505	62,630	1
Worth Heights	1955	7	792	521	70,843	3

Sources: (1) PEIMS Report (2) FWISD Facilities Management Records

Square Feet 2020	Square Feet 2019	Square Feet 2018	Square 2017	Square Feet 2016	Square Feet 2015	Square Feet 2014	Square Feet 2013	Square Feet 2012
63,762	63,762	63,762	63,762	63,762	63,762	63,762	63,762	63,762
61,740	61,740	61,740	61,740	61,740	61,740	61,740	61,740	61,740
52,980	52,980	52,980	52,980	52,980	52,980	52,980	52,980	52,980
72,867	72,867	72,867	72,867	72,867	72,867	72,867	72,867	72,867
42,117	42,117	42,117	42,117	42,117	42,117	42,117	42,117	42,117
50,905	50,905	50,905	50,905	50,905	50,905	50,905	50,905	50,905
84,470	84,470	84,470	84,470	84,470	84,470	84,470	84,470	84,470
42,727	42,727	42,727	42,727	42,727	42,727	42,727	42,727	42,727
39,791	39,791	39,791	39,791	39,791	39,791	39,791	39,791	39,791
76,646	76,646	76,646	76,646	76,646	76,646	76,646	76,646	76,646
59,128	59,128	59,128	59,128	59,128	59,128	59,128	59,128	59,128
91,867				·		·	·	
71,172	71,172	68,542	68,542	68,542	68,542	68,542	68,542	68,542
67,764	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864
41,472	41,472	41,472	41,472	41,472	41,472	41,472	41,472	41,472
80,000	80,000	80,000	80,000	81,200	81,200	81,200	·	
54,027	54,027	54,027	54,027	54,027	54,027	54,027	54,027	54,027
82,012	82,012	82,021	85,021	82,021	82,021	82,021	82,021	82,021
63,444	63,444	57,296	57,296	57,296	57,296	57,296	57,296	57,296
65,918	65,918	65,918	65,918	65,918	65,918	65,918	65,918	65,918
64,495	64,495	64,495	64,495	64,495	64,495	64,495	64,495	64,495
74,636	74,636	84,091	74,636	74,636	74,636	74,636	53,501	53,501
64,259	64,259	55,159	55,159	55,159	55,159	55,159	55,159	55,159
54,788	54,788	51,388	51,388	51,388	51,388	51,388	51,388	51,388
61,490	61,490	61,490	61,490	61,490	61,490	61,490	61,490	61,490
58,544	58,544	58,544	58,544	58,544	58,544	58,544	58,544	58,544
69,234	63,234	63,234	63,234	63,234	63,234	68,324	63,234	63,234
60,000	40,212	40,212	40,212	40,212	40,212	40,212	40,212	40,212
34,580	34,580	34,580	34,580	34,580	34,580	34,580	34,580	34,580
66,490	66,490	66,490	66,490	66,490	66,490	66,490	66,490	66,490
53,762	53,762	53,762	53,762	53,762	53,762	53,762	53,762	53,762
60,000	60,000	32,255	33,000	59,255	59,255	59,255	59,255	59,255
68,794	68,794	68,794	68,794	68,794	68,794	68,794	68,794	68,794
52,063	52,063	52,063	52,063	52,063	52,063	52,063	52,063	52,063
71,627	71,627	71,627	71,627	71,627	71,627	71,627	71,627	71,627
74,420	64,420	64,420	64,420	64,420	64,420	64,420	64,420	64,420
61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612
41,677	41,677	41,677	41,677	41,677	41,677	29,878	41,677	41,677
80,281	80,281	45,706	45,706	45,706	45,706	45,706	45,706	45,706
62,630	62,630	57,730	57,730	57,730	57,730	57,730	57,730	57,730
70,843	70,843	70,843	70,843	70,843	70,843	70,843	70,843	70,843

School Building Information Last Ten Fiscal Years (Unaudited)

Middle Schools	(2) Constructed	(2)	(2) Permanent Capacity 2021	(1) Enrollment 2021	(2) Permanent Square Feet 2021	(2) # Portable Bldgs 2021	(2) # Portable Bldgs 2020	(2) # Portable Bldgs 2019
middle delicois	- CONSTRUCTED	Acreage						2013
Applied Learning/Intl.Newcomers Acad	1965	12.1	1,155	546	139,967	0	0	0
Benbrook Middle/High School	2011	33	1,650	1,642	245,423	0	0	0
J. Martin Jacquet	1981	25.3	855	654	108,137	4	4	4
E. M. Daggett Middle	1954	7.6	413	409	83,104	6	6	6
Forest Oak Middle	1953	15.5	889	841	105,715	4	4	4
Glencrest 6th Grade	1953	6	458	477	47,064	4	4	4
Handley Middle	1980	20	634	402	92,302	5	7	7
J. P. Elder Middle	1918	14.9	1,095	1,088	156,425	5	5	5
Jean McClung Middle	2011	12.3	800	753	172,990	0	0	0
Kirkpatrick Middle	1949	5.8	608	544	74,814	1	1	1
Leonard Middle	1962	15	799	751	117,419	6	6	6
McLean 6th Grade	1950	4.6	540	488	50,414	2	2	2
Meadowbrook Middle	1953	11	926	669	119,030	8	6	6
Morningside Middle	1959	13.2	769	564	107,289	7	7	7
Riverside Middle	1949	12.2	975	905	130,903	5	5	5
Rosemont 6th Grade	1922	9.2	458	487	52,648	5	5	5
Rosemont Middle	1936	20.5	926	905	130,322	7	7	7
W. A. Meacham Middle	1960	20	675	783	114,398	0	0	0
W. C. Stripling Middle	1928	7.7	803	640	98,848	0	0	0
W. P. McLean Middle	1953	15.2	1,000	982	109,348	6	6	3
Wedgwood 6th Grade	1960	7.6	469	352	56,354	1	1	1
Wedgwood Middle	1964	12	855	812	143,703	5	5	5
William James Middle	1926	8	1,234	858	132,411	7	7	7
William Monnig Middle	1951	7	784	630	99,792	4	4	4
Young Men's Leadership Academy	1952	10	476	388	78,117	9	9	9
Young Women's Leadership Academy	1925	1	275	504	78,000	0	0	0

Sources: (1) PEIMS Report (2) FWISD Facilities Management Records

Square 2020	Square 2019	Square 2018	Square 2017	Square 2016	Square 2015	Square 2014	Square 2013	Square 2012
139,967	139,967	139,967	139,967	139,967	139,967	139,967	139,967	139,967
245,423	172,288	172,288	172,288	172,288				
108,137	108,137	108,137	108,137	108,137	108,137	108,137	108,137	108,137
83,104	83,104	83,104	83,104	83,104	83,104	83,104	83,104	83,104
105,715	105,715	105,715	105,715	105,715	105,715	105,715	105,715	105,715
47,064	47,064	47,064	47,064	47,064	47,064	47,064	47,064	47,064
92,302	92,302	92,302	92,302	92,302	92,302	92,302	92,302	92,302
156,425	156,425	156,425	156,425	156,425	156,425	156,425	156,425	156,425
172,990	172,990	172,990	172,990	172,990				
74,814	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194
117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419
50,414	36,964	36,964	36,964	36,964	36,964	36,964	36,964	36,964
119,030	119,030	119,030	119,030	119,030	119,030	119,030	119,030	119,030
107,289	107,289	107,289	107,289	107,289	107,289	107,289	107,289	107,289
130,903	129,883	130,903	130,903	130,903	110,335	110,335	110,335	110,335
52,648	52,648	52,648	52,648	52,648	52,648	52,648	52,648	52,648
130,322	130,322	130,322	130,322	130,322	130,322	130,322	130,322	130,322
114,398	114,398	114,398	114,398	114,398	94,728	94,728	94,728	94,728
98,848	98,848	98,848	98,848	98,848	98,848	98,848	98,848	98,848
109,348	100,462	100,462	100,462	100,462	100,462	100,462	100,462	100,462
56,354	56,354	56,354	56,354	56,354	56,354	56,354	56,354	56,354
143,703	143,703	143,703	143,703	143,703	118,195	118,195	118,195	118,195
132,411	132,411	132,411	132,411	132,411	132,411	132,411	132,411	132,411
99,792	99,792	99,792	99,792	99,792	99,792	99,792	99,792	99,792
71,017	71,017	71,017	71,017	71,017	71,017	71,017	71,017	71,017
78,000	78,000	37,502	37,502	37,502	37,502	37,502		

Fiscal Year Ended June 30, 2021 School Building Information Last Ten Fiscal Years (Unaudited)

	(2)	(2)	(2) Permanent Capacity	(1) Enrollment	(2) Permanent Square Feet	(2) # Portable Bldgs	(2) # Portable Bldgs	(2) # Portable Bldgs
Senior High Schools	Constructed	Acreage	2021	2021	2021	2021	2020	2019
Amon Carter-Riverside	1935	18	1,223	1,057	139,243	7	10	10
Arlington Heights	1936	32	1,776	1,994	227,595	1	1	7
Diamond Hill-Jarvis	1952	21	1,065	1,083	143,784	3	3	10
Eastern Hills	1959	20	1,601	1,073	260,924	1	11	11
North Side High	1937	32	1,406	1,881	224,649	5	5	5
O. D. Wyatt	1968	30	1,341	1,528	250,700	10	10	10
Paul Lawrence Dunbar	1967	14	1,560	928	200,727	4	4	4
Polytechnic High	1936	19	1,189	1,341	181,093	2	5	2
R. L. Paschal	1936	25	2,414	2,305	304,744	2	2	2
South Hills	1969	28	1,436	1,860	195,447	12	17	17
Southwest High	1967	66	1,560	1,387	221,580	12	12	12
Trimble Technical	1917	11	2,115	1,703	363,320	0	0	0
Western Hills	1969	33	1,478	923	183,055	14	14	14
I. M. Terrell	1907	8.5	800	395	155,000	0	0	0

Sources: (1) PEIMS Report

⁽²⁾ FWISD Facilities Management Records

Table XXIII

Square 2020	Square 2019	Square 2018	Square 2017	Square 2016	Square 2015	Square 2014	Square 2013	Square 2012
139,243	139,243	110,533	110,533	110,533	110,533	110,533	114,407	110,533
227,595	217,595	217,595	217,595	217,595	217,595	217,595	200,911	217,595
143,784	134,784	134,784	134,784	134,784	134,784	134,784	205,618	134,784
205,621	205,621	205,621	160,619	160,619	160,619	160,619	192,122	160,619
219,680	219,680	219,680	179,680	179,680	179,680	179,680	160,183	179,680
250,700	250,700	250,700	250,700	250,700	250,700	250,700	216,707	248,812
200,727	200,727	200,727	200,727	200,727	200,727	200,727	197,364	200,727
181,093	167,044	167,044	167,044	167,044	167,044	167,044	159,127	167,044
304,744	304,744	272,466	272,466	272,466	272,466	272,466	334,951	272,466
195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447
205,636	205,636	205,636	205,636	205,636	205,636	205,636	211,027	205,636
363,320	363,320	363,320	363,320	363,320	363,320	363,320	379,684	363,320
179,095	179,095	176,495	176,495	176,495	176,495	176,495	180,175	176,495
155.000	91.058	91.058	91.058	91.058	91.058	91.058	91.058	91.058

Fiscal Year Ended June 30, 2021 School Building Information Last Ten Fiscal Years (Unaudited)

	(2)	(2)	(2) Permanent	(1)	(2) Permanent	(2) # Portable
Other Schools	Constructed	Acreage	Capacity 2021	Enrollment 2021	Square Feet 2021	Bldgs 2021
Jo Kelly School	1943	5.8	139	43	19,928	1
Texas Academy of Bio-Medical	N/A	N/A	N/A	364	N/A	0
Middle Level Learning Center	1955	4	206	2	29,647	5
Metro Opportunity School	2000	2	400	0	73,428	0
New Lives School*	1990	N/A	N/A	N/A	N/A	0
World Languages Institute	1955	6	600	518	64,113	0
Children's Medical Center*				33		
Dentention Center*				69		
Insights Leanring Center**				0		
Juvenile Justice Alt Education*				9		
Marine Creek Coggiate HS*				378		
PK Satellite Centers*				167		
Success High				205		
Tarrant Co college Souoth*				356		
Tarant Youth Recovery*				6	<u> </u>	
Transition Center*				94		

Sources: (1) PEIMS Report

(2) FWISD Facilities Management Records

Notes: *Leased Property

Table XXIV

Square Feet 2020	Square Feet 2019	Square Feet 2018	Square Feet 2017	Square Feet 2016	Square Feet 2015	Square Feet 2014	Square Feet 2013	Square Feet 2012
19,928	19,928	19,928	19,928	19,928	19,928	20,800	19,928	19,928
29,647	29,647	29,647	29,647	29,647	64,113	24,578	29,647	29,647
64,113	64,113	64,113	64,113	64,113	67,079	67,079	64,113	64,113
73,428	73,428	73,428	73,428	73,428	73,428	76,325	73,428	73,428
N/A	N/A	N/A	N/A	N/A	37,820	37,820	37,820	37,820
64,113								







FORT WORTH INDEPENDENT SCHOOL DISTRICT

