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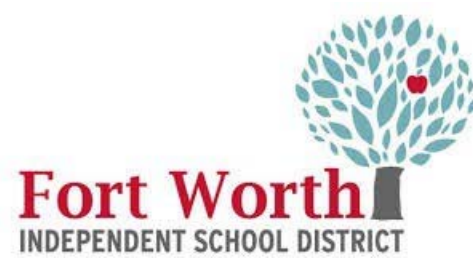
FORT WORTH ISD
**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT**



Fort Worth
INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR ENDED
JUNE 30, 2022

FORT WORTH INDEPENDENT SCHOOL DISTRICT
FORT WORTH, TEXAS



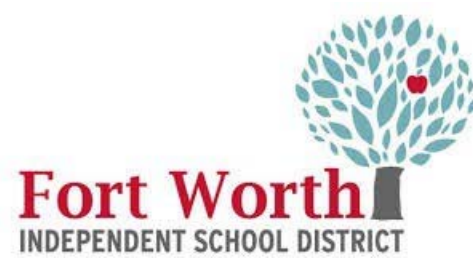
Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022



Prepared by
Carmen Arrieta-Candelaria, CPA, CGFM, Chief Financial Officer
Maria Chavez, Comptroller





Fort Worth Independent School District
Fort Worth, Texas
Year Ended June 30, 2022

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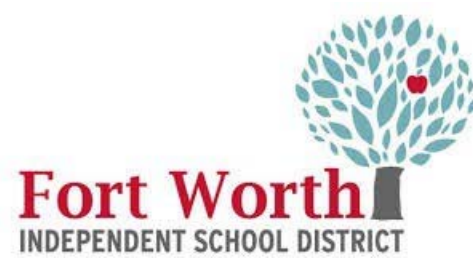
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**Fort Worth Independent School District
Fort Worth, Texas
Year Ended June 30, 2022**

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Introductory Section



Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022

November 8, 2022

Members of the Board of Trustees and Citizens of the Fort Worth Independent School District:

The Annual Comprehensive Financial Report of the Fort Worth Independent School District (hereinafter referred to as "the District") is hereby submitted. This report has been prepared to provide the Board of Education (hereinafter referred to as "the Board"), representatives of financial institutions, the citizenry, and other interested parties, information concerning the financial condition of the District.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the United States Office of Management and Budget Uniform Guidance. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the independent auditor's reports on internal control and compliance, with applicable requirements, are included in a separate report.

The Texas Education Code requires that all school districts file an annual report with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. The annual report must be prepared in accordance with generally accepted accounting principles (GAAP) as applicable to governmental entities and must be audited by a firm of independent licensed certified public accountants. This Annual Comprehensive Financial Report ("ACFR") is submitted in fulfillment of that requirement.

To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to fairly present the financial position as well as the financial condition of the District. Disclosures necessary to enable the reader to gain understanding of such financial operations have been included. Responsibility for the accuracy and completeness of the data presented, as well as the presentation of this report, rests with District management.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Fort Worth Independent School District



From their founding in 1882, the public schools were operated by the Fort Worth city government. In 1925, however, the Texas Legislature removed the city's authority and created the Fort Worth Independent School District, as we know it today, to manage and operate the schools.

The Fort Worth ISD is controlled locally through a Board of Education Trustees elected by voters within each district. Nine Trustees serve as single-member district representatives. All of the Trustees serve four-year terms without pay. All positions are filled by biennial elections with individual positions coming to the voters on a rotating basis. All candidates must be qualified voters and residents of the District and/or single-member district which they represent. The Board of Education conducts the school program in accordance with the state constitution and the standards set by the Texas Education Agency. A policy-making body, the board delegates the day-to-day administration of the schools to the Superintendent and the professional staff.

Regular and special meetings or work sessions of the Board are posted and advertised as prescribed under state law so that the Board may meet to fulfill its charge to the students, parents, staff, and taxpayers of the District. The Board has final control over all school matters except as limited by state law, the courts, and the will of its citizenry as expressed in elections. The Board's responsibilities generally include setting policy for the District to ensure efficient operations; to select and evaluate the Superintendent of Schools; to adopt an annual budget and its supporting tax rate; and to foster good community relations and communications.

Fort Worth ISD, with a current enrollment of over 74,000 students and 140 schools, is the sixth largest district in Texas. The projected enrollment for the 2022 school year is 72,891 students. The average age of the District's schools is 59 years. A list of school buildings with year of construction can be found in the Statistical Data Section. The District encompasses over 210 square miles within Tarrant County, Texas. The District provides a well-rounded program of public education from pre-kindergarten through grade twelve and is fully accredited by the Texas Education Agency. In order to serve its students, the District provides regular, special education, vocational, gifted and talented, and bilingual/ESL curriculums. The Fort Worth ISD enjoys a diverse student population with an ethnic composition approximately 64.84% Hispanic, 20.7% African American, 10.9% White, and 3.56% other ethnicities. Fort Worth ISD had 10,683 staff in 2021-2022.

Fort Worth ISD

The Fort Worth ISD and the Fort Worth Chamber of Commerce have created a partnership that encompasses Gold Seal Programs and Schools of Choice, Career and Technical Education, Vital Link, and elementary school initiatives. The relationship serves as a model for other school districts partnering with their chambers of commerce. The goal is to develop a diverse talent pipeline for Fort Worth employers while connecting FWISD students to post-secondary education and career pathways. The success of this program will help provide Fort Worth with a highly-prepared work force and make the city an attractive location for both existing and new businesses.

A broad range of elective, extracurricular, and concentrated high academic programs are also evidenced. The District has ushered in a new era with winning opportunities for every student giving them power to choose courses of study based on personal interests and passions in the Gold Seal Programs of Choice--one of the most comprehensive redesigns of secondary school education in the nation. Every Fort Worth ISD high school offers rigorous courses of study based on students' interests as well as the needs of the modern workplace.

Gold Seal Program categories include everything from aviation technology, to biomedical science, to culinary arts, to digital gaming and much more. Each program provides an extraordinary learning opportunity for every student as well as opportunities to earn certificates, licenses, and up to 60 hours of transferrable college credits while still in high school. Within each program are multiple trajectories to ensure an extraordinary learning opportunity for every student.



Fort Worth ISD is proud to offer our students advanced learning opportunities through our Programs of Choice embedded into our traditional campuses throughout the District as well as our unique Schools of Choice designed to serve students who desire a non-traditional approach to the learning process. Schools of Choice are stand-alone schools located throughout the District that provide a specialized learning environment tailored to specific programs of study.

Under the leadership of the Superintendent and the Board of Education, the District is undergoing a series of initiatives that will redesign, transform, and revitalize Fort Worth ISD Schools. The District, community organizations, and individuals come together and listen and learn with the goal of improving student outcomes in every school in every zip code. Among them, a groundbreaking partnership with Texas Wesleyan University that allows the District's six Leadership Academies to sustain recent academic gains, and a District- and community-wide effort for Pre-K and Kindergarten that includes online registration drives and strategic social media ads to give as many children as possible a great start to their education journey.

Fort Worth ISD

In February 2016, the District developed a new organizational structure that introduced the Division of Equity and Excellence. The charge of the new division was to implement a district-wide equity transformation plan. In February 2017, the Fort Worth ISD Board of Education approved the Racial Equity Policy, AE(LOCAL), and a five-year plan to cultivate a racially conscious environment in Fort Worth ISD. In April 2019, the Fort Worth ISD Board of Education approved a Resolution to Support and Protect Racial Equity Conversations. A Resolution approved on June 9, 2020 by the Fort Worth ISD Board of Education called for the elimination of systems, policies, and practices that perpetuate racism in our schools and community. The Fort Worth ISD Racial Equity Committee was awarded the Deshera Mack Family and Community Empowerment Award at the 2019 National Summit for Courageous Conversations About Race. The award recognizes those who effectively broker collaboration focused on racial equity between and among community members and their schools. The Fort Worth ISD continues to lead the metroplex, the state, and the country in its racial equity conversations and work.

Statistical & Area Information, Demographics, and Other Information

Introduction

Fort Worth, incorporated in 1873, is a political subdivision and municipal corporation of the State of Texas, located in Tarrant, Denton, Parker, and Wise Counties. The City covers approximately 350 square miles and serves a population of 958,692. Fort Worth is named for Major General William Jenkins Worth who was placed in command of the Department of Texas in 1849. Major General Worth proposed a line of ten forts to safeguard the western Texas frontier from Eagle Pass to the forks of the Trinity River. After Major General Worth died in May of 1849, a camp on the bank of the Trinity River was named Camp Worth in his honor. In August of 1849, Fort Worth was relocated to the north facing bluff which overlooked the mouth of the Clear Fork of the Trinity River. Since that time, Fort Worth has flourished into the 13th largest city in the Nation.



U.S. Census Bureau 2019 population estimates show Fort Worth jumping from the 15th to the 13th largest city in the United States with a population of 958,692. Fort Worth expanded from 741,206 people in the 2010 census to 922,592 in the 2020 census, a 24% increase. That percentage growth is the greatest among the top 20 largest U.S. cities. Fort Worth's population is increasingly diverse with respect to race and ethnicity. The rapid growth in Fort Worth speaks to the incredible quality of life, business friendly climate, and affordable cost of living. Fort Worth is consistently ranked among the top places in the nation to live, work, and play. With a growing workforce, top educational facilities, low cost of doing business, high quality of life, and prime location and climate, the City is an attractive choice for companies looking to expand their operations.

Fort Worth ISD

Once dependent on agriculture, oil, and defense, Fort Worth has transitioned into a major center for industry, technology, distribution, and transportation. The City of Fort Worth's 2022 Comprehensive Plan established the following vision:

"Fort Worth will be commonly recognized as the most livable city in Texas. Residents will be able to enjoy Fort Worth's friendly atmosphere and the opportunities that are associated with a growing economy and diverse community. Fort Worth's public schools will produce well-rounded citizens and a skilled workforce to fill high-paying jobs in local businesses. Fort Worth's environmental quality will also be superior, meeting the highest national standards." The City Council identified the following five major themes:

1. *Promoting Economic Growth*
2. *Meeting the Needs of an Expanding Population*
3. *Revitalizing the Central City*
4. *Developing Multiple Growth Centers*
5. *Celebrating the Trinity River*



Quality of Life

Fort Worth residents enjoy the area's affordable, easy-going lifestyle, thriving business environment, outstanding educational system, active arts community, and a dynamic downtown named "Sundance Square" that offers restaurants, theaters, hotels and nightspots that entertain locals and tourists alike. Downtown Fort Worth's Bass Performance Hall is a world-renowned performance venue and hosts performers from around the world.



In Fort Worth's celebrated cultural district, visitors can explore museums that are acclaimed for their architecture, the quality of their collections, and the programs they offer. The museums are situated in a relaxing, park-like setting one mile west of downtown. These include the Kimbell Art Museum, the Amon Carter Museum of Art, and the Modern Art Museum of Fort Worth. With over 109 acres of museum space, Fort Worth has the second largest number of accredited museums within walking distance of each other, second only to Washington DC. Additionally, the city's cultural district, ranked the third largest in the U.S., provides rich opportunities for visitors of all ages, including the Museum of Science and History, the Fort Worth Botanic Gardens and the Fort Worth Zoo. The zoo, which opened in 1909,

Fort Worth ISD

is recognized as the first zoo in Texas, is acknowledged as the best in Texas, and is further recognized as one of the top five zoos in the nation.

Not forgetting the city's western heritage, the National Cowgirl Museum and Hall of Fame have joined other museums in the Cultural District. To the north of downtown, the Historic Stockyards District further celebrates Fort Worth's western heritage and is a popular entertainment destination for both tourists and locals. The world-famous Will Rogers Coliseum is home to a host of events organized by the Professional Rodeo Cowboys Association, Professional Bull Riders Association, and the National Cutting Horse Association. Dickies Arena opened on



November 26, 2019. Dickies Arena is already bringing a wide variety of programming to Fort Worth, including major concerts, family shows, sporting events and community events. Beginning in 2020, Dickies Arena is home to the Fort Worth Stock Show rodeo performances. The \$540 million project complements the current Will Rogers Memorial Coliseum, which will continue to serve as a major equestrian show arena.

Public Transportation

Fort Worth's population is estimated to reach 1 million by 2030. More people means more vehicles on the roadways and increased levels of congestion, delays, and air pollution. The City of Fort Worth is committed to improving mobility and air quality and has implemented a strategic plan to provide a balance of multimodal transportation improvements for the city. Scheduled public bus service throughout Fort Worth is provided by the Fort Worth Transportation Authority, known as the "T". The "T" is able to partner with different companies, as well as Dallas Area Rapid Transit (DART) through the Trinity Railway Express (TRE), to meet employee transportation needs. Typical commutes for persons working and living in the Fort Worth area are 15 to 20 minutes. Commutes between Dallas and Fort Worth are usually 30-45 minutes.

Air transportation in Fort Worth is unsurpassed. DFW International Airport (the third busiest airport in the world) and Dallas Love Field are both major hubs. Alliance Airport is billed as the world's first 100% industrial airport and home to FedEx, American Airlines, Galaxy Aerospace, Intel, Aviation Division of the US Drug Enforcement Administration and many other operations. Meacham Airport offers private aircraft convenient access to the city, and Spinks Flight Center is rapidly becoming home to area flight schools.

Fort Worth ISD

Labor Force

Fort Worth's labor force is large and diverse, providing a sufficient supply of employees at all skill levels. Fort Worth is a bustling metropolitan area with excellent education and training opportunities. The cost of living is low, helping to keep wage rates competitive. The presence of public and private colleges and universities with over 169,000 enrolled including both full-time and part-time students, together with the region's substantial active and retired military population, further enhance the labor force. North Texas benefits from one of the most educated talent pools in the country with more than 850,000 individuals with a bachelor's degree and nearly 400,000 with a graduate or higher degree residing in the Metroplex. Because Fort Worth recognizes that a solid education is the foundation for a strong workforce, the business community and educational institutions have established numerous programs to support high school completion, college access and career preparation.



The Economy and 2022 Economic Outlook

As the 13th largest city in the United States and the 5th largest city in Texas, Fort Worth ranks as the 4th best big city for US job growth according to Forbes.com. Aggressive, forward-thinking city government and modern amenities make Fort Worth an ideal place for business prosperity. The Dallas-Fort Worth Metroplex has the 4th highest concentration of Fortune 500 headquarters in the United States and is renowned for its pro-business culture, transportation, and highly skilled workforce. One of the most diverse high-tech manufacturing locations in Texas, Fort Worth is home to a variety of high-tech corporations, including Lockheed Martin, Bell Helicopter and Alcon Laboratories. A number of international corporations are also headquartered here, including American Airlines and BNSF Railway. The City of Fort Worth embraces economic development by cultivating collaborations that will facilitate business growth by identifying financial incentives to support businesses relocating or expanding in the Fort Worth area. Fort Worth businesses represent a diverse range of industries including life sciences, manufacturing, construction, logistics, energy, retail, professional services and insurance and real estate.

The District Strategic Plan

During the spring semester of 2018, leaders from across Fort Worth ISD came together to align District initiatives under a new Strategic Plan that will guide the work of FWISD for the next five years. A District level plan which prioritizes the work of Lone Star Governance, System of Great Schools, Facility Master Planning, Teaching Trust, and George W. Bush Foundation was developed. This new plan maintains a focus on our District Mission of preparing all students for success in college, career, and community leadership.

As part of our Lone Star Governance work, the District adopted a narrower focus to address our primary goal of increasing student achievement by establishing three main instructional priorities. Within each instructional priority, long term and short-term goals monitor the annual progress towards meeting the overall goal.



The District's Mission

"Preparing all students for success in college, career and community leadership"

Lone Star Governance Goals:

1. **Goal 1: Early Literacy:** Increase the percentage of 3rd grade students who score at meets grade level or above on STAAR Reading from 34% to 47% by August 2024.
2. **Goal 2: Early Math:** Increase the percentage of 3rd grade students who score at meets grade level or above on STAAR Mathematics from 34% to 45% by August 2024.
3. **Goal 3: College, Career and Military Readiness:** Increase the percentage of students graduating with a CCMR indicator from 43% to 48% by August 2024.

2018-2022 Strategic Priorities

1. Provide a clear vision of excellence and expectations for literacy and math instruction, and implement aligned and high-quality curricular materials, assessments, training, and support.
2. Provide schools with the resources and training needed to meet students' social-emotional needs and maintain safe and productive learning environments.
3. Strengthen recruitment, development, and retention of teachers and school leaders, with an explicit focus on cultural competence and racial equity.
4. Tier schools based on a common definition of excellence, providing opportunities to increase autonomy and launch new school models.
5. Improve customer service and communications between central office, schools, families, and the community.
6. Ensure fiscal health and sustainability.

Capital Improvement Program

In November 2021, voters approved the District's 2021 Bond Program in the amount of \$1.2 billion. The 2021 Bond program will provide major interior renovations primarily to middle schools throughout the District to upgrade FWISD education buildings. Examples of work include new, secured front-entry vestibules for schools, upgrades to corridors, common areas, media centers, and cafeteria spaces for student collaboration, and refit science labs and modified classrooms to meet space requirements. In most cases, portables will be removed and there will be building additions for various campus needs. Work on this bond program has already begun and will continue to rollout in the next few years.



The 2021 Bond Program is anticipated to be implemented over a 5-year period. On behalf of the community, FWISD established the 2021 Bond Program Citizens' Oversight Committee, (COC). The Division of Capital Improvement Program together with the District's external Owner's Agent, Procedeo Group, and the District departments of Business and Finance, Operations, and Information Technology provide quarterly status reports to the committee as well as the Board of Education. At the close of the fiscal year 2021-22, 7% of the funds from the 2021 Bond program were spent or committed.

In November 2017, voters overwhelmingly approved the District's \$749.7M initiative, by more than 78%. The bond election, in keeping with the long-range facility assessment, included land acquisitions, new construction due to school overcrowding and specialized programs, and upgrades to neighborhood high schools.

The 2017 Bond Program was also anticipated to be implemented over a 5-year period. The District also established a Citizens' Oversight Committee, (COC) for this Bond Program. The Division of Capital Improvement Program together with Procedeo Group, Finance, District Operations, and the Division of Technology provide quarterly status reports to the committee as well as the Board of Education. At the close of the fiscal year 2021-22, 94% of these funds were spent or committed.

FINANCIAL INFORMATION

Overview

The administration of the Fort Worth Independent School District is responsible for establishing and maintaining internal controls that are designed to ensure that the assets of the District are protected from loss, theft, and misuse. The administration is also charged to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Accounting Department of the District has not only fulfilled these needs, but has been honored with both the Government Finance Officers Association's and the Association of School Business Officials International's prestigious awards for "Excellence in Financial Reporting".

Internal controls are designed to provide reasonable, but not absolute, assurance that the above objectives are being met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. The District employs a full time Internal Audit Department. Its responsibility is to provide assistance for ensuring the public's trust.

Single Audit. As a recipient of federal, state and local financial assistance, the District also is responsible for ensuring that adequate internal controls are in place to provide compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the internal audit staff of the District. As a part of the District's single audit process, tests are made to determine the adequacy of the internal controls, including that portion related to federal awards programs, as well as to determine the District's compliance with applicable laws and regulations.

Budgetary Controls. The District maintains budgetary controls throughout all of its financial systems. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated (official) budget adopted by the Board, in the General Fund, Debt Service Fund, and Food Service Enterprise Fund. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) are monitored at the fund-function- object code levels. However, District systems can exercise budgetary controls at varying combinations of the account code structure. The Texas accounting system for school districts, as codified in Texas Education Agency Financial Accountability System Resource Guide, requires the usage of a twenty-digit account code structure and requires budgetary control through the fund-function level. A local education agency can expand the account code structure, as required for local definition or to accommodate financial software systems, which the District has elected to do. Oversight control of all the District's expenditures is maintained at this level by the budget staff.

Fort Worth ISD

The District also utilizes an encumbrance accounting system to maintain budgetary control through a transaction's life cycle. Outstanding encumbrances at the end of a fiscal year are no longer reported separately on the face of the balance sheet in accordance with GASB 54. If the requirements for commitment or assignment of funds are met, then those encumbrances would be reported accordingly, but not as "committed or assigned for encumbrances."

Independent Audit. State law and District policy require an annual audit by independent certified public accountants. The annual audit was performed by Weaver and Tidwell LLP for the year ended June 30, 2022.

In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act of 1996 and United States Office of Management and Budget Uniform Guidance. The independent auditor's report on the basic financial statements and the Management's Discussion and Analysis report are included in the financial section of this report. The independent auditor's reports relating specifically to the single audit are included in a separate report.

Awards

The Association of School Business Officials International ("ASBO") awarded a Certificate of Excellence in Financial Reporting and the Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. The District has received these prestigious awards for more than thirty years. In order to be awarded these Certificates, the District published an easily readable and efficiently organized Annual Comprehensive Financial Report, which satisfied both generally accepted accounting principles and applicable legal requirements.

The Certificates are valid for a period of one year only. The District believes that this current Annual Comprehensive Financial Report for the year ended June 30, 2022 continues to meet both Certificate programs' requirements, and it will be submitted for review to both ASBO and GFOA to determine its eligibility for another certificate.

The District is also the recipient of a superior score of 94 out of 100 based on twenty financial indicators that determine a district's FIRST, Financial Integrity Rating System of Texas Rating based on the reporting period of Fiscal Year 2020-2021.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated efforts of the entire staff of the Accounting and Business and Finance Departments. Sincere appreciation for everyone's time and effort in this endeavor is hereby expressed. Additionally, a special thanks is extended to the Board and the District's Audit Committee for their interest and support of the District's Division of Business and Finance. Their concern that the business operations of the District are conducted efficiently and responsibly and their recognition of the importance of such services make such tasks rewarding for the staff as a whole.

Sincerely,



Dr. Angélica Ramsey
Superintendent



Carmen Arrieta-Candelaria, CPA, CGFM
Chief Financial Officer



Maria Chavez
Comptroller

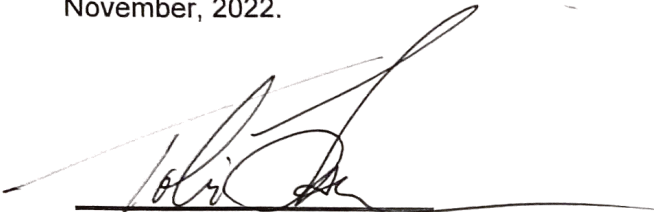
Certificate of Board

Fort Worth Independent School District
Name of School District

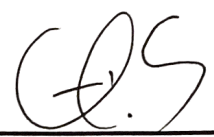
Tarrant
County

220-905
Co. - Dist. No

We, the undersigned, do hereby certify that the attached auditor's report of the above named school district was reviewed and ✓ approved disapproved (check one) for the year ended June 30, 2022, at the meeting of the board of school trustees of such school district on the 8th day of November, 2022.



Tobri Jackson
Board President



Carin "C.J." Evans
Board Secretary



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Worth Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Fort Worth Independent School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Will A. Sutter'.

William A. Sutter
President

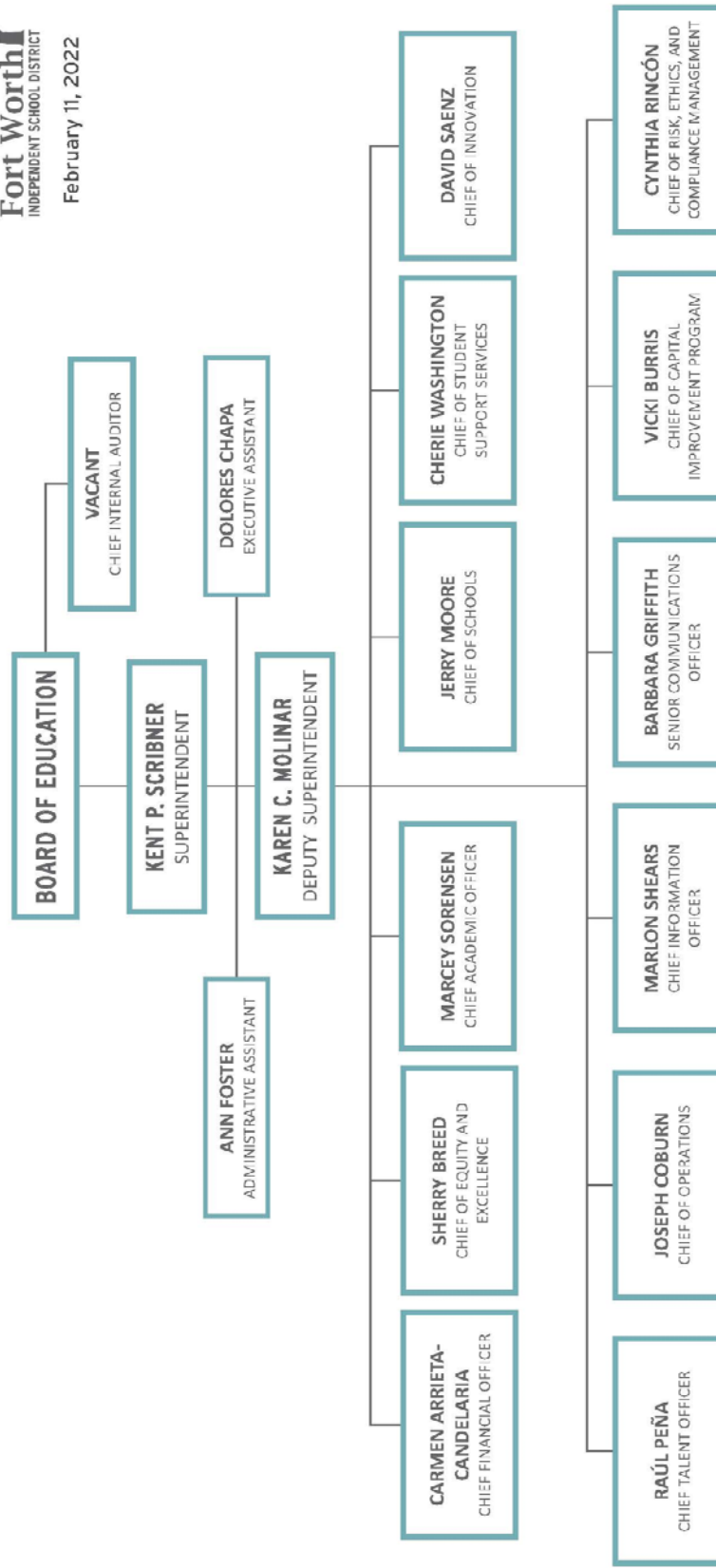
A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

FORT WORTH ISD ORGANIZATIONAL CHART: LEADERSHIP TEAM



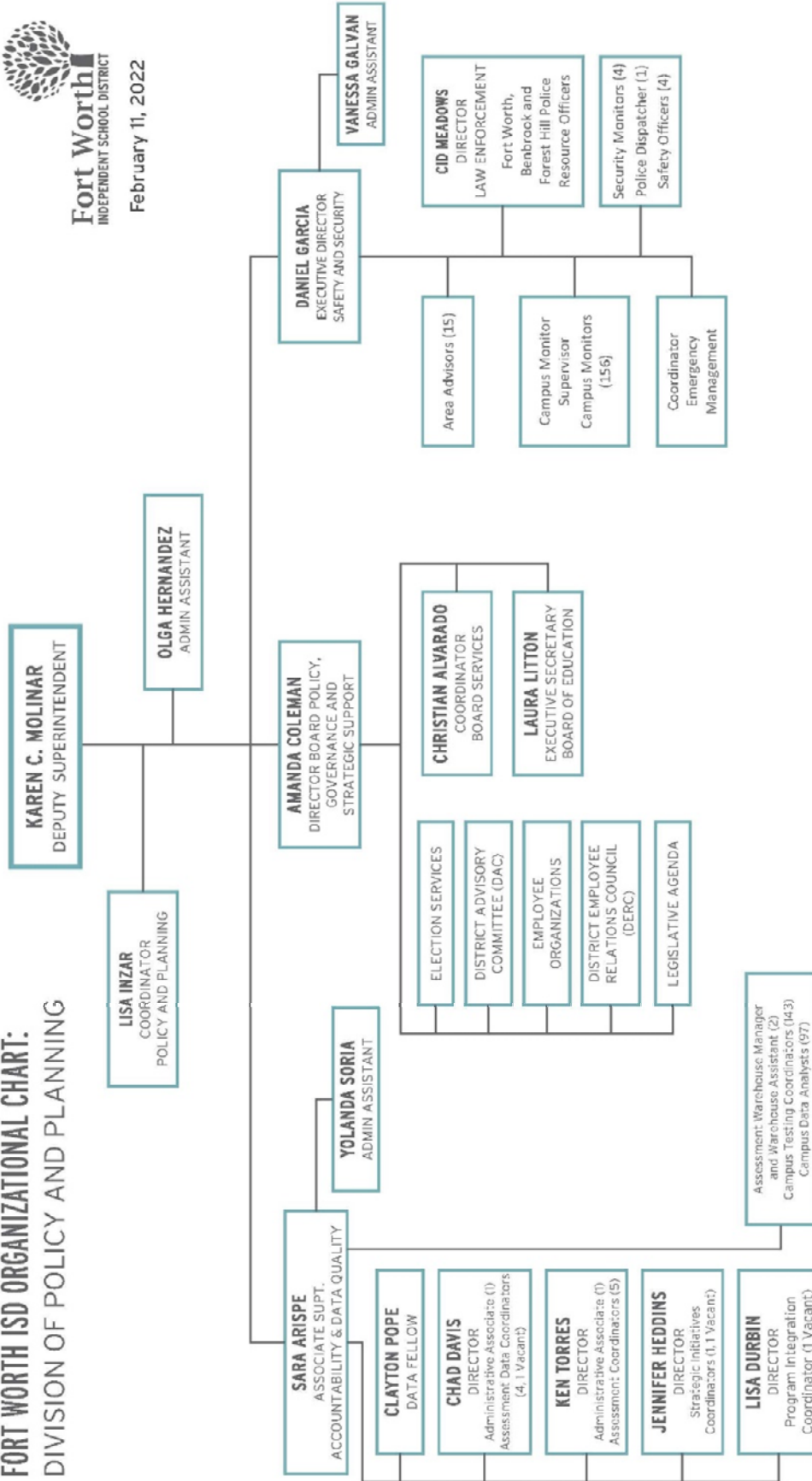
February 11, 2022



FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF POLICY AND PLANNING



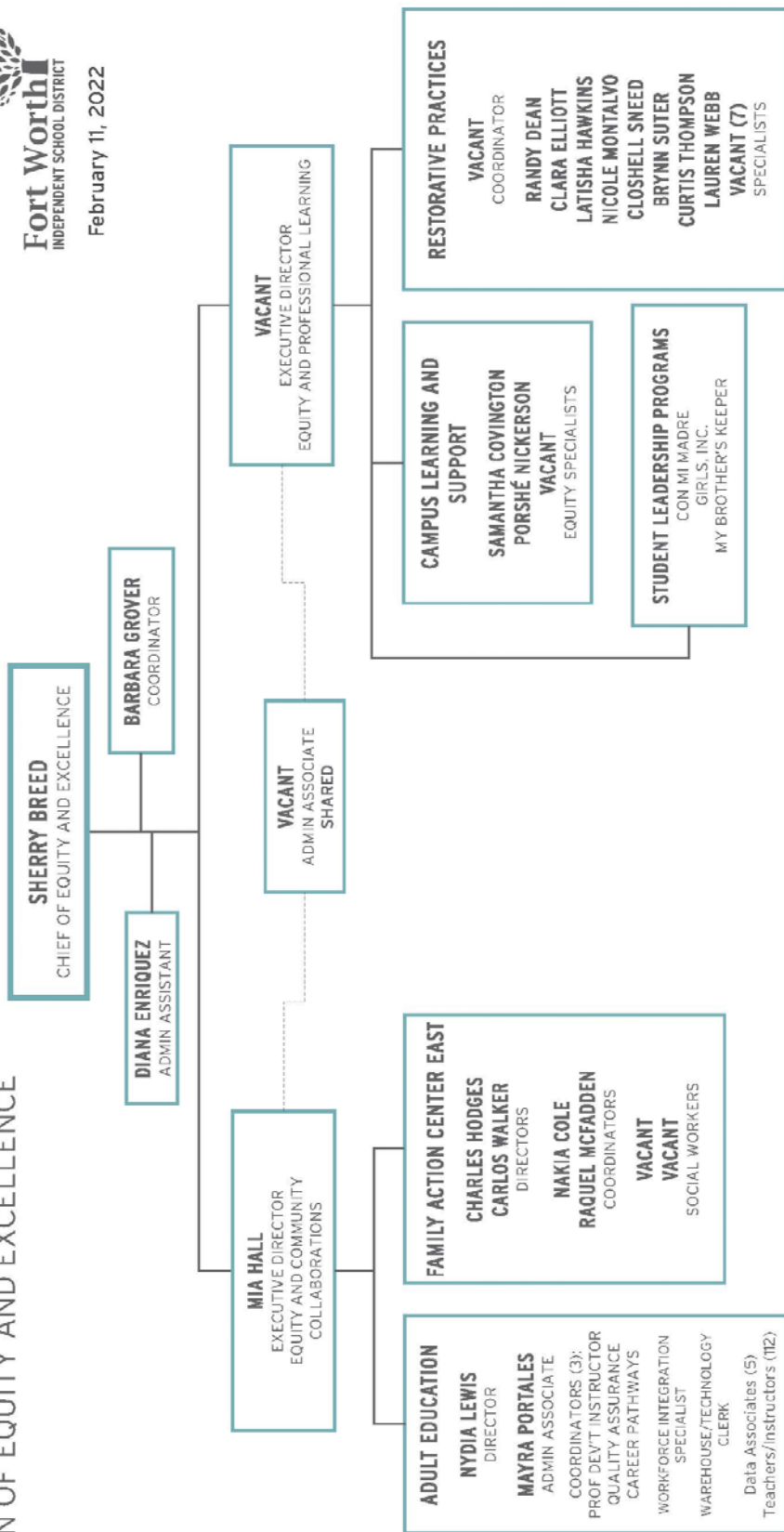
February 11, 2022



FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF EQUITY AND EXCELLENCE



February 11, 2022



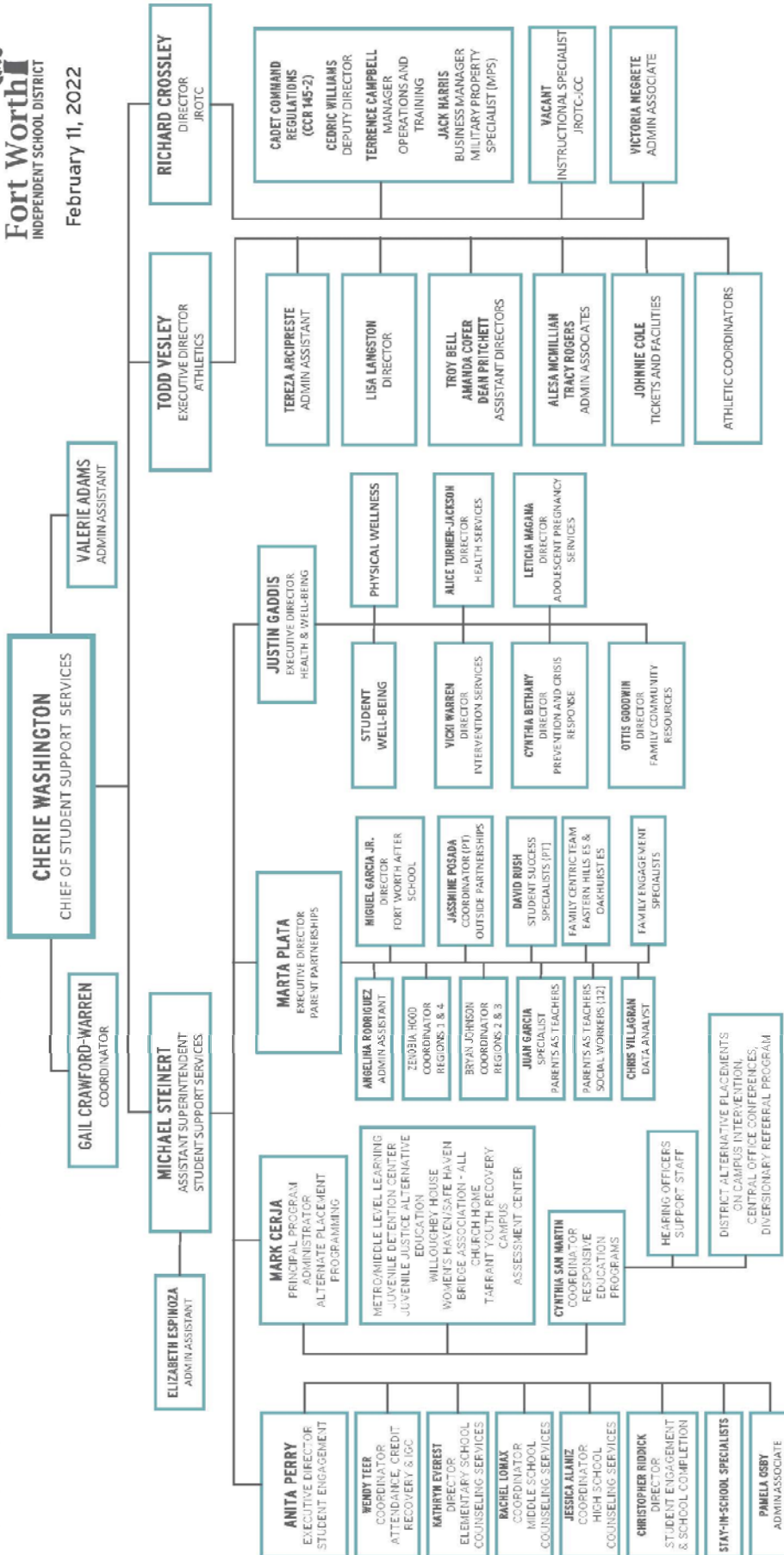


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FORT WORTH ISD ORGANIZATIONAL CHART: **DIVISION OF STUDENT SUPPORT SERVICES**



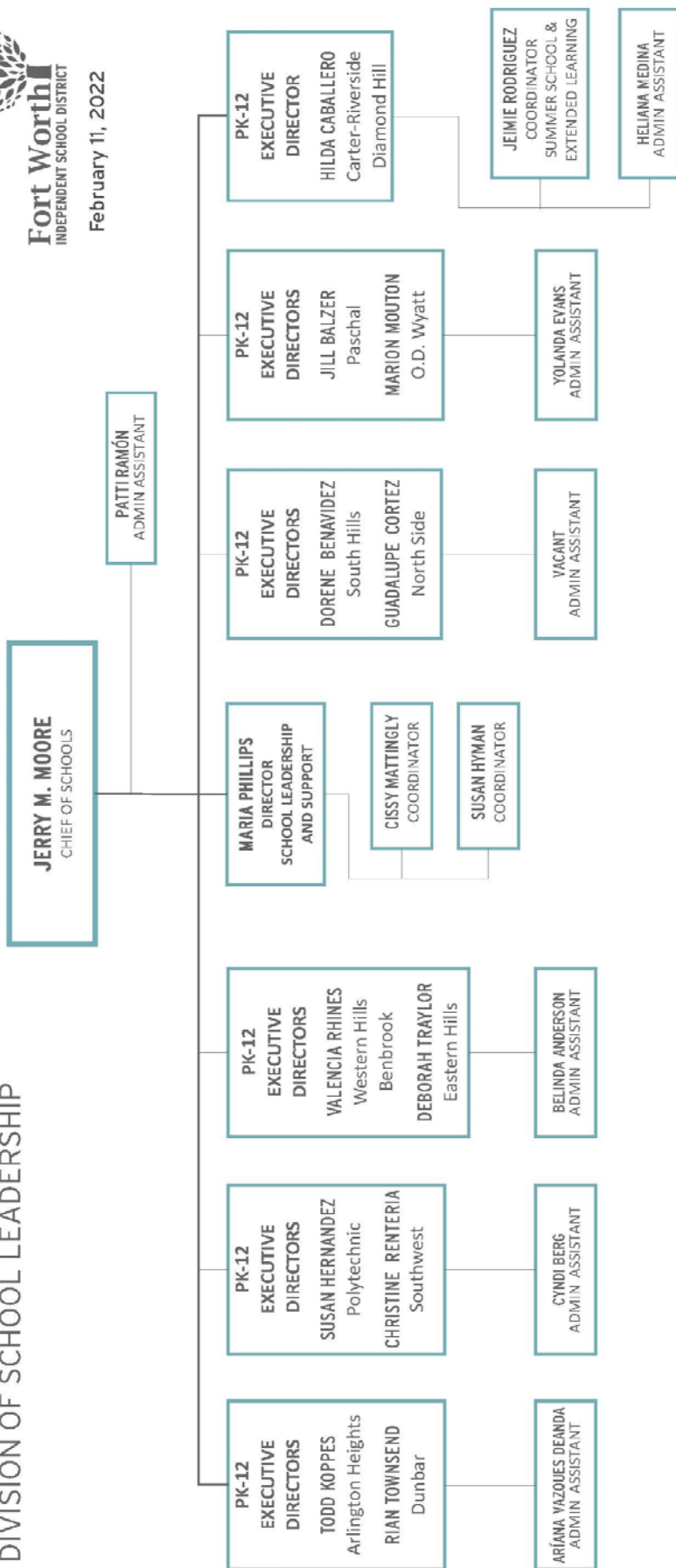
February 11, 2022



FORT WORTH ISD ORGANIZATIONAL CHART: **DIVISION OF SCHOOL LEADERSHIP**



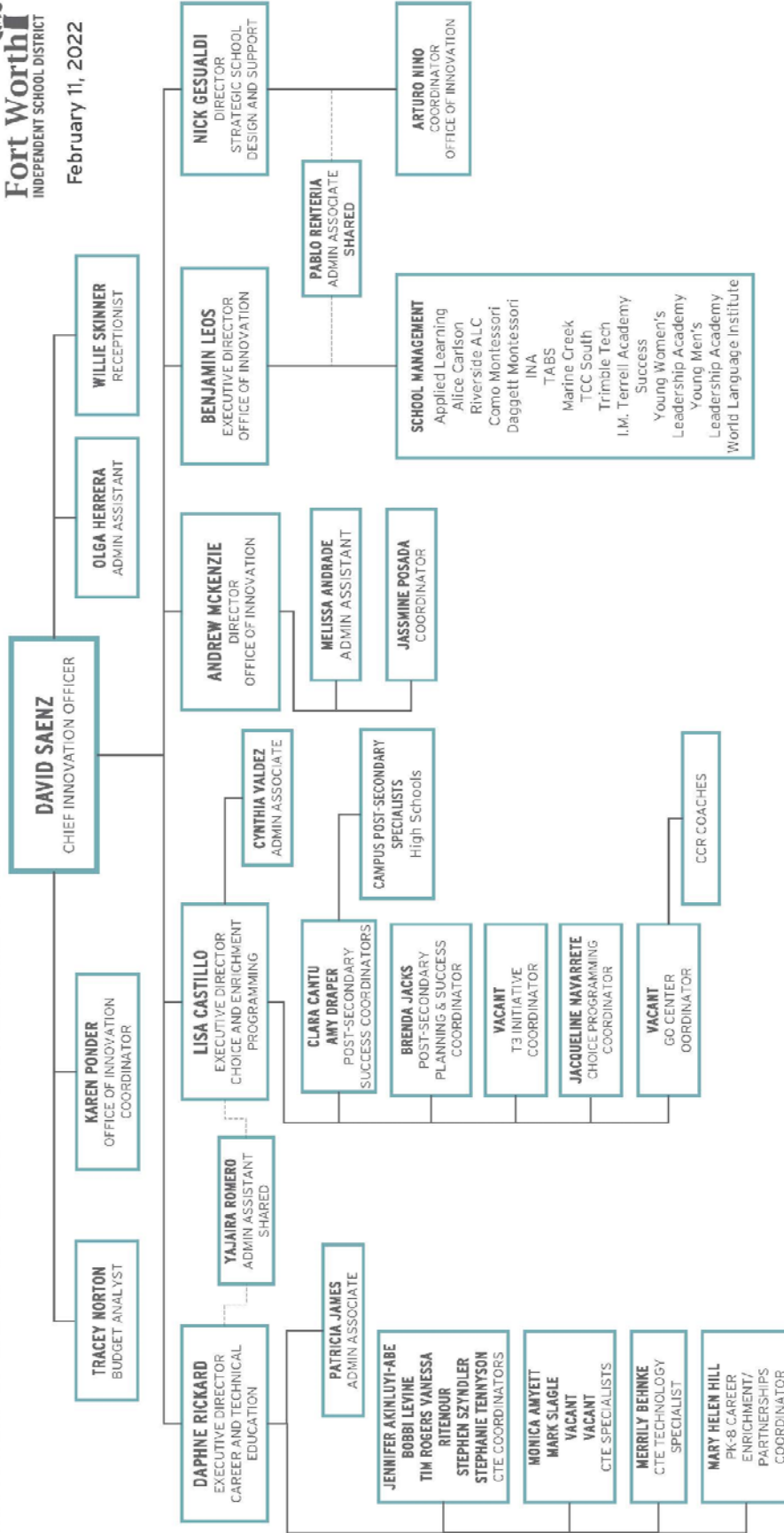
February 11, 2022



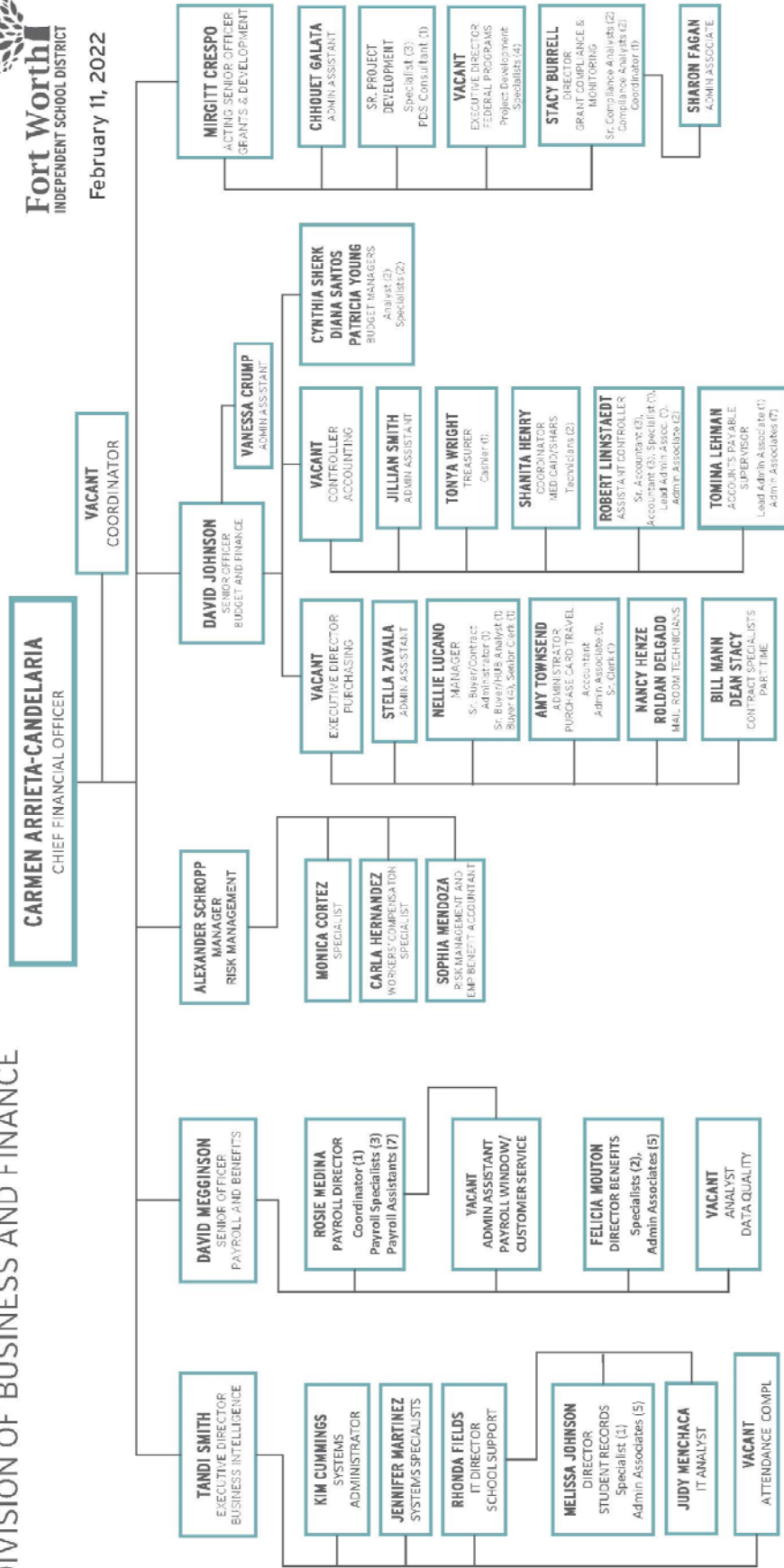
FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF INNOVATION AND TRANSFORMATION



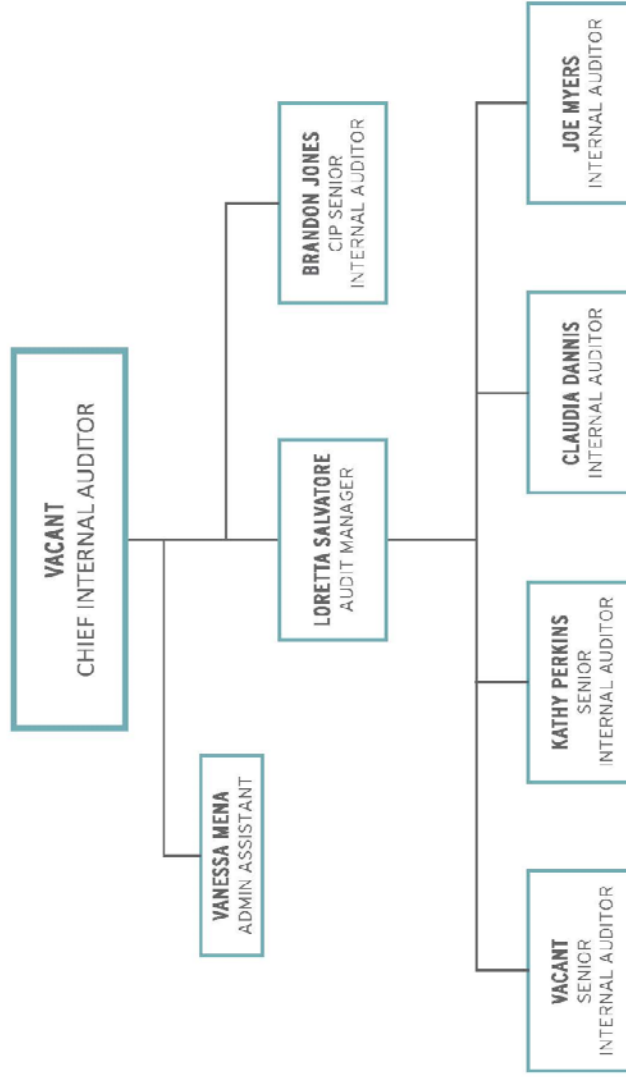
February 11, 2022



FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF BUSINESS AND FINANCE



FORT WORTH ISD ORGANIZATIONAL CHART: INTERNAL AUDIT DIVISION

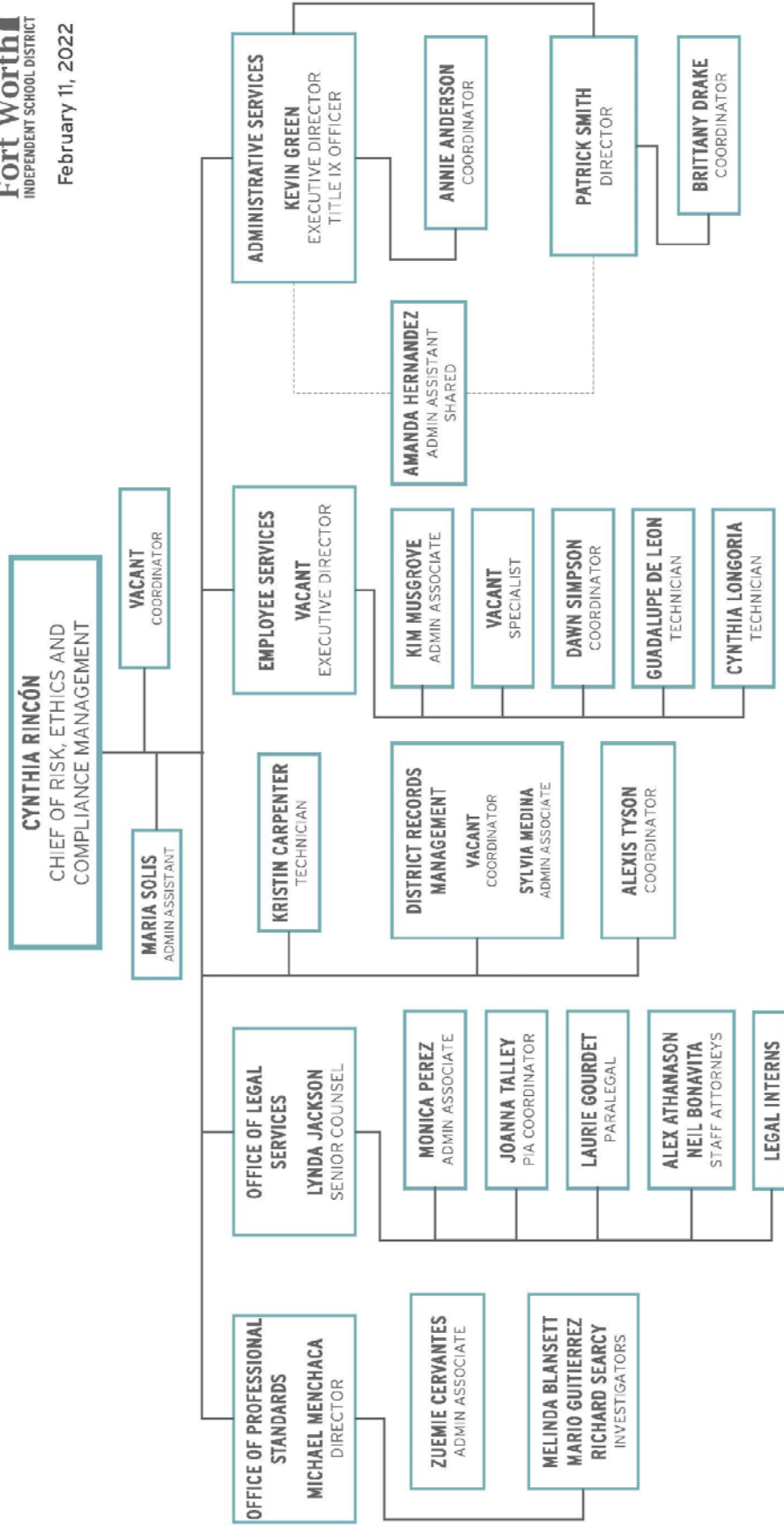


FORT WORTH ISD ORGANIZATIONAL CHART:

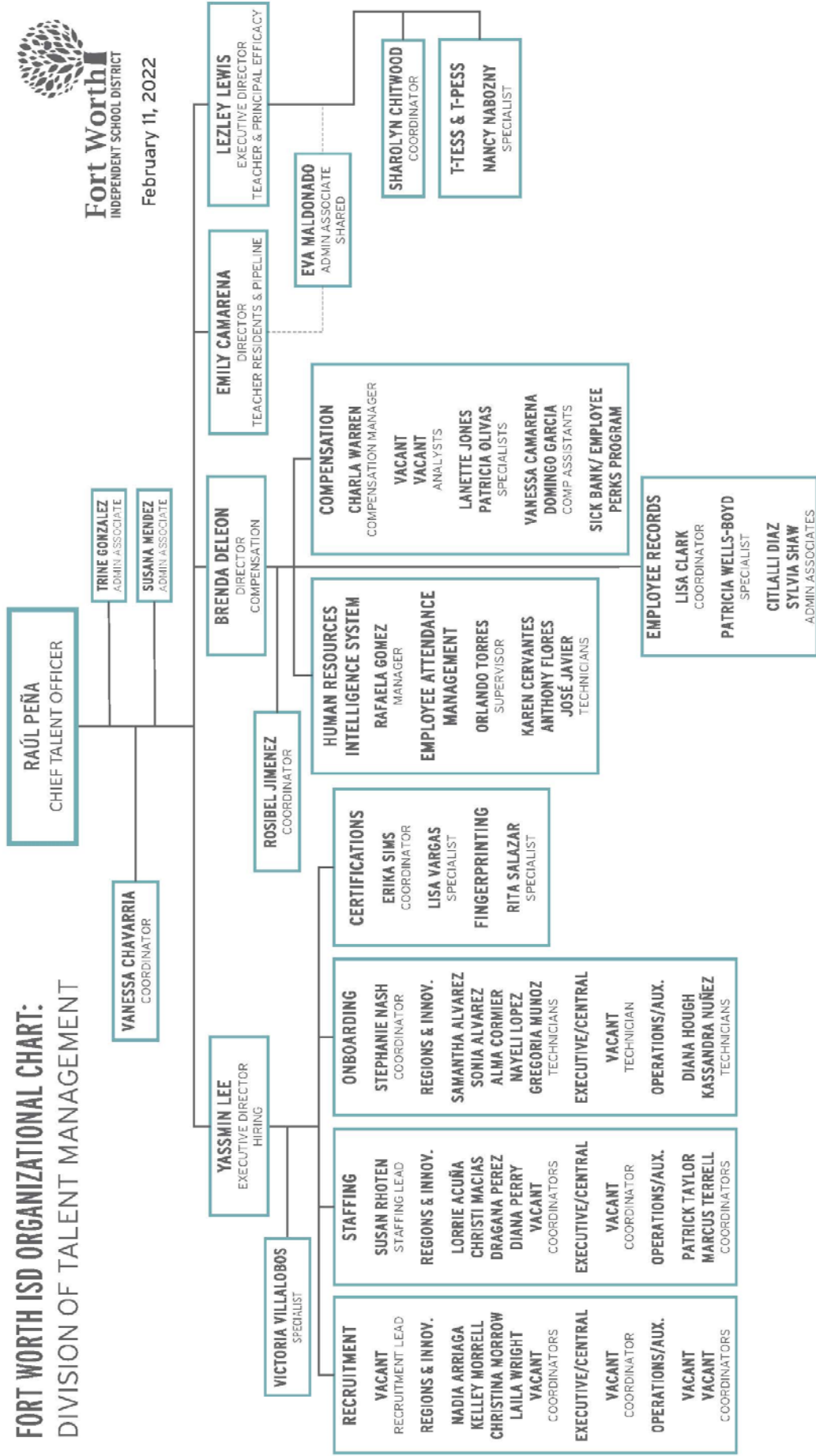
DIVISION OF RISK, ETHICS AND COMPLIANCE MANAGEMENT



February 11, 2022



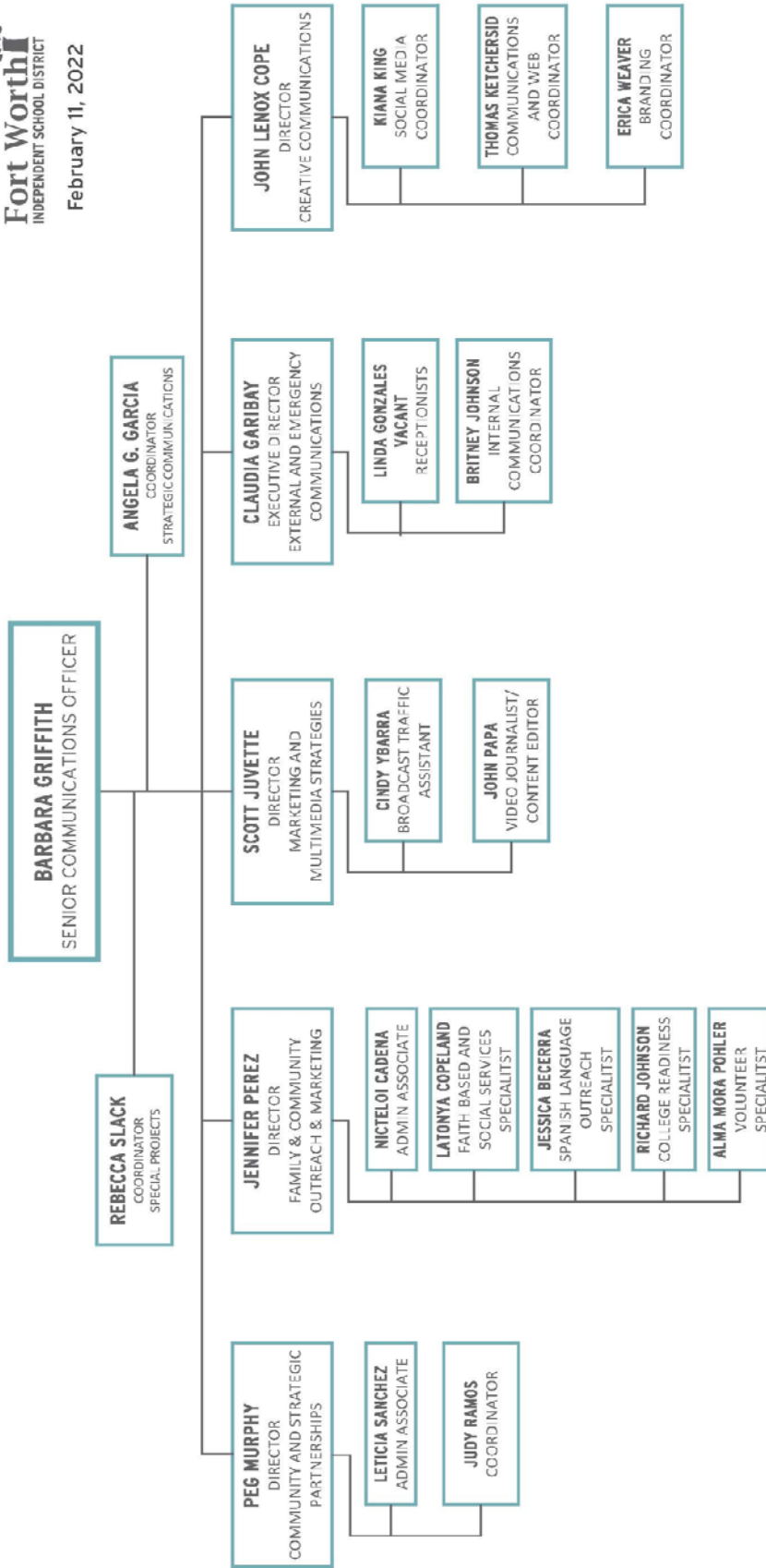
FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF TALENT MANAGEMENT



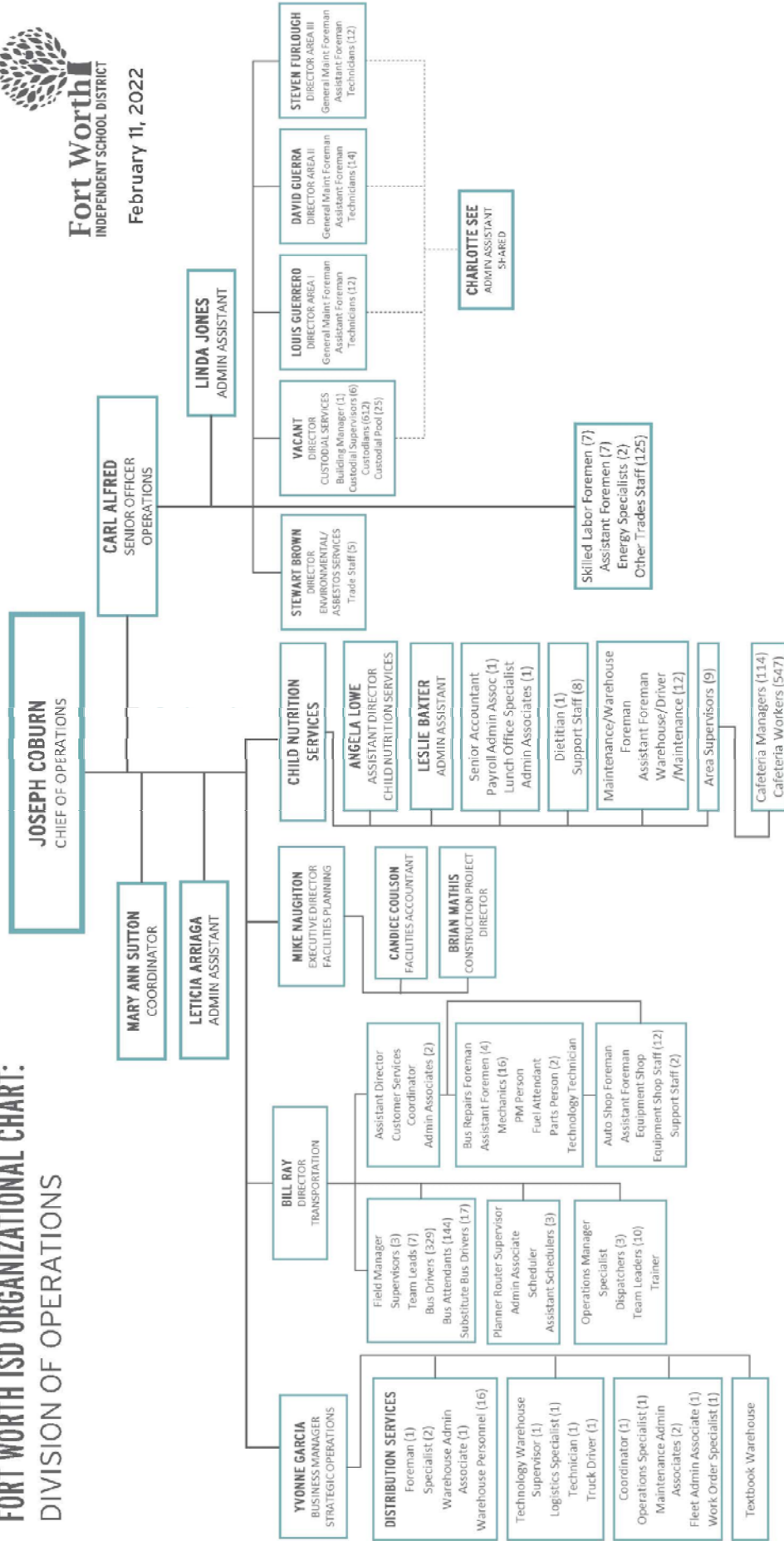
FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF STRATEGIC COMMUNICATIONS



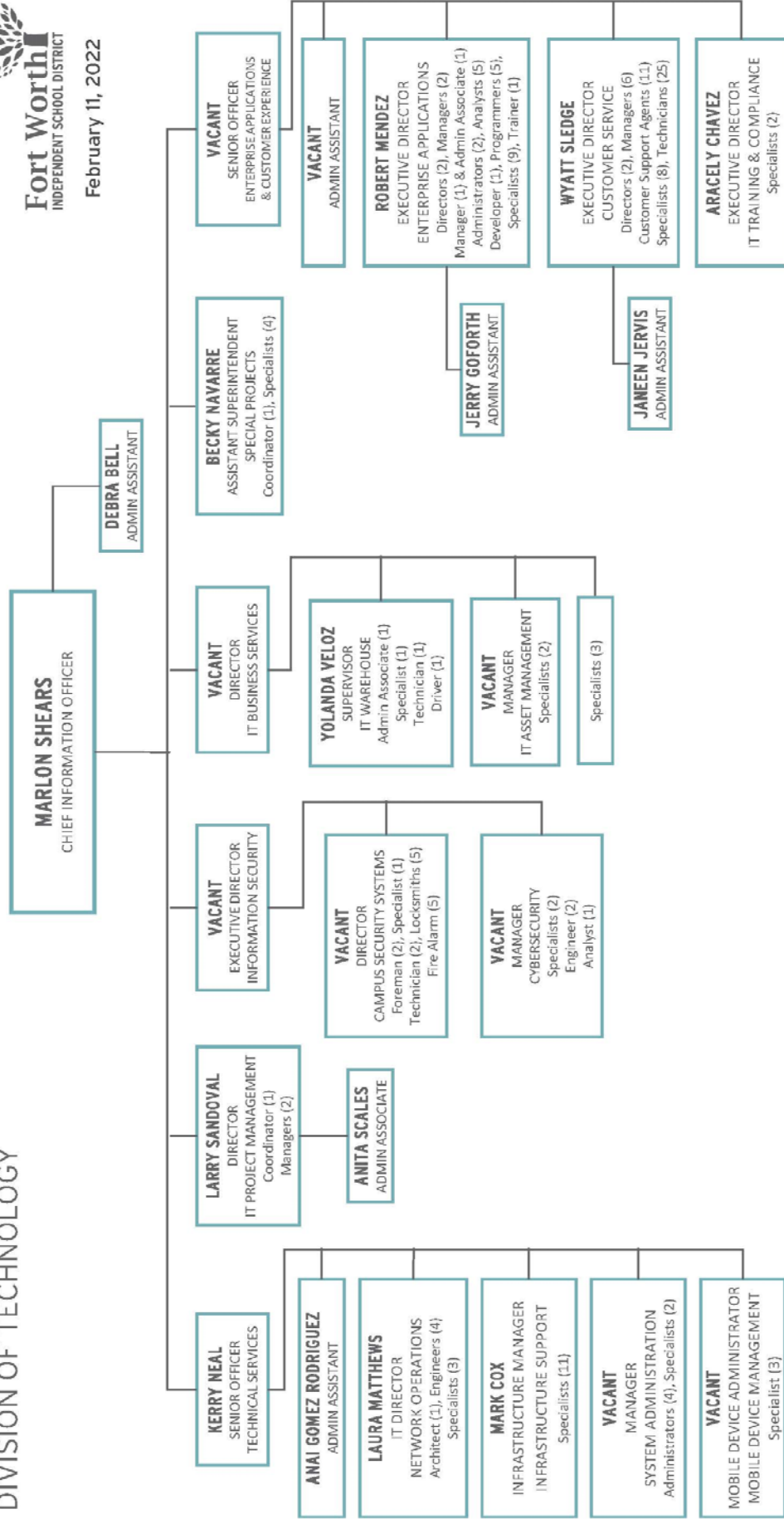
February 11, 2022



FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF OPERATIONS



FORT WORTH ISD ORGANIZATIONAL CHART: DIVISION OF TECHNOLOGY



Board Members and Their Respective Districts



Dr. Kent P. Scribner
SUPERINTENDENT OF SCHOOLS

2021-2022 BOARD OF EDUCATION



Dr. Camille Rodriguez
DISTRICT 1



Tobi Jackson
DISTRICT 2
Board President



Quinton "Q" Phillips
DISTRICT 3
1st Vice President



Wallace Bridges
DISTRICT 4



Carin "CJ" Evans
DISTRICT 5
Board Secretary



Anne Darr
DISTRICT 6



Dr. Michael Ryan
DISTRICT 7



Anael Luebanos
DISTRICT 8



Roxanne Martinez
DISTRICT 9
2nd Vice President

SUPERINTENDENT'S LEADERSHIP TEAM

Dr. Kent P. Scribner Superintendent
Karen C. Molinar Deputy Superintendent
Jerry Moore Chief of Schools
Cherie Washington Chief of Student Support Services
Raul Pena Chief Talent Officer
Carmen Arrieta-Candelaria Chief Financial Officer
Sherry Breed Chief of Equity and Excellence
David Saenz Chief of Innovation
Joseph Coburn Chief of Operations
Cynthia Rincon Chief of Risk, Ethics, and Compliance Management
Barbara Griffith Senior Communications Officer
Vicki Burris Chief of Capital Improvement Program

BUSINESS/FINANCE DEPARTMENT

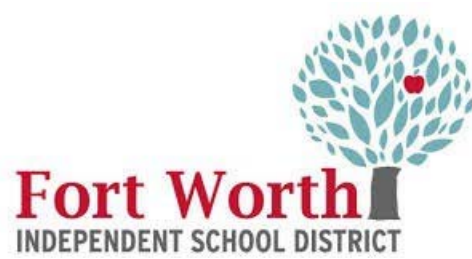
David Johnson, CPA Senior Officer for Budget and Finance

INTERNAL AUDIT

Loretta Salvatore Chief Internal Auditor

ACCOUNTANTS AND ADVISORS

Weaver and Tidwell, L. L. P Independent Auditors
Fort Worth, Texas
Kelly, Hart and Hallman Bond Counsel
Fort Worth, Texas
Escamilla & Poneck, LLP Bond Counsel
San Antonio, Texas
Estrada Hinojosa Investment Bankers Financial Advisors
Dallas, Texas
RBC Capital Markets Financial Advisors
San Antonio, Texas



Financial Section





Independent Auditor's Report

Board of Education
Fort Worth Independent School District
Fort Worth, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Worth Independent School District (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 to the basic financial statements, during the year ended June 30, 2022, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Weaver and Tidwell, L.L.P.
2821 West 7th Street, Suite 700 / Fort Worth, Texas 76107
Main: 817.332.7905

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information is presented for purpose of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report (ACFR)

Management is responsible for the other information included in the ACFR. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

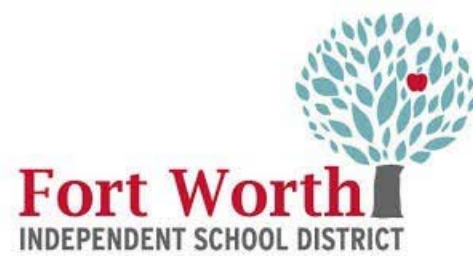
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Fort Worth, Texas
November 8, 2022



FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

In this section of the Annual Comprehensive Financial Report, the Fort Worth Independent School (the District) discusses and analyzes its financial performance for the period ended June 30, 2022. This section should be read in conjunction with the transmittal letter, the independent auditor's report, and the District's Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources at June 30, 2022, by \$300.6M on the government-wide financial statements. This is an increase in the net position by \$160.6M, and is due to positive results of operations as well as the increase in the Capital Projects transactions that occurred in the current fiscal year.
- The District's governmental funds financial statements reported combined ending fund balances of \$568M at June 30, 2022, an increase of \$218M from the prior year, and is attributable to the Capital Projects Fund revenues and other sources of \$301M exceeding expenditures of \$164.2M in the current year, offset by excess of revenues over expenditures in the General Fund and Debt Service Fund of \$69.8M and \$10.9M, respectively.
- At the end of the current fiscal year, unassigned fund balance in the general fund was \$301.9M, or 40.8% of total general fund expenditures.
- The District's total bonded debt increased by \$172.2M (17.1%) during the current fiscal year due to the issuance of bonds in the current year.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The two major categories of statements are the government-wide statements and the fund financial statements.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the District as a whole and provide both long-term and short-term information about the overall financial status.

The fund financial statements focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The governmental funds statements tell how general government services were financed in the short term as well as what remains for future spending. Proprietary funds statements offer short and long-term financial information about the activities the government operates like businesses, such as food service. Fiduciary funds statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information contained in the financial statements and provide more detailed information and data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The remainder of this overview section of the MD&A explains the structure and contents of each of the statements.

FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

The Statement of Net Position and the Statement of Activities

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and change in net position. Net position—the difference between the District's assets, deferred outflows, liabilities and deferred inflows—is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating.
- To assess the overall health of the District, additional non-financial factors such as changes in the District's tax base must be considered.

The government-wide financial statements of the District include the Governmental Activities and Business-Type Activities. Most of the District's basic services are included in the Governmental Activities, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes, state aid, and grants finance most of these activities.

Business-type activities include those services for which fees are charged to help cover the cost of the services. The District's food service enterprise fund is included here.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's most significant funds—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three kinds of funds:

- *Governmental Funds*—Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided at the bottom of the governmental funds statements, or on the subsequent page that explains, the relationship (or differences) between them.

- *Proprietary Funds*—Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information.

The District uses the food service enterprise fund to report activities related to the school lunch and breakfast program. The Leadership Learning Center fund is used to account for the operations of the outdoor learning center, which provides an outdoor learning environment for cadets, students, staff and other organizations across the state. The I.M. Terrell Event Center Fund provides a rental facility to the community for special events. Revenues are distinguished between operating and non-operating.

Internal service funds are used to report activities that provide supplies and services for the District's other programs and activities—such as the District's self-funded Workers' Compensation and Unemployment Insurance Fund, the Employer Liability Fund and the Educational Technology Fund.

- *Fiduciary Funds*—The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The District's fiduciary activity is reported in a separate Statement of Fiduciary Net Position and Changes in Fiduciary Net Position. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$300.6M at the close of the most recent fiscal year. This reduction in the unrestricted deficit position was due to the net increase in net investment in capital assets, and excess of revenues over expenditures in the current year.

Some of the District's net position from governmental activities are either restricted as to the purpose they can be used for or they are invested in capital assets. The unrestricted net position of the governmental activities of the District total a negative \$298.3M. The District had \$532.5M net investment in capital assets. The District's overall net position became negative in 2018 as a result of the implementation of GASB No. 75, returning to a positive balance in 2021.

The net position of the business-type activities totaled \$11.8M. These resources cannot be used for governmental activities. The District can generally only use business-type net position to finance the continuing operations of its business activities in food service, the Leadership Learning Center and the I.M. Terrell Event Center.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**Table A-1
The District's Net Position**
(in millions of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current assets	\$ 816.6	\$ 661.4	\$ 13.8	\$ 6.9	\$ 830.4	\$ 668.3
Non-current assets	-	-	-	-	-	-
Capital assets	1,737.1	1,616.9	0.9	2.4	1,738.0	1,619.3
Total assets	2,553.7	2,278.3	14.7	9.3	2,568.4	2,287.6
 Total deferred outflow of resources	 138.0	 147.2	 -	 -	 138.0	 147.2
Current liabilities	317.9	341.4	2.9	3.9	320.8	345.3
Non-current liabilities	1,689.6	1,650.3	-	-	1,689.6	1,650.3
Total liabilities	2,007.5	1,991.7	2.9	3.9	2,010.4	1,995.6
 Total deferred inflow of resources	 395.4	 299.2	 -	 -	 395.4	 299.2
Net position:						
Net investment in capital assets	531.5	469.6	1.0	2.4	532.5	472.0
Restricted net position	55.6	48.3	10.8	3.0	66.4	51.3
Unrestricted net position	(298.3)	(383.3)	-	-	(298.3)	(383.3)
Total net position	\$ 288.8	\$ 134.6	\$ 11.8	\$ 5.4	\$ 300.6	\$ 140.0

Reviewing Table A-1 reveals an increase in governmental activities current assets from the prior year by \$155.2M. This is primarily attributed to the increase in cash and investments due to the revenues exceeding expenditures and other sources from the District's operations and Capital Improvement Programs. There was a \$120.2M increase in capital assets which was largely attributed to capital asset acquisitions associated with the District's Capital Improvement Programs for facilities. Deferred outflow of resources decreased \$9.2M, which are the post-employment benefit and pension assets in accordance with GASB 68 and 75. At June 30, 2022, the District reports a net position of \$300.6M.

Business-type activities current assets increased by \$5.4M over last year due to an increase in cash and investments offset by a decrease in receivables and inventories. Capital assets decreased due to the depreciation of property accounted for in the Food Service Fund.

FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Key elements of program revenues and expenses are listed below, together with an analysis as noted on the following page (See Table B-1).

Table B-1
Change in Net Position
(in millions of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program revenues:						
Charges for services	\$ 4.9	\$ 4.0	\$ 1.3	\$ 0.6	\$ 6.2	\$ 4.6
Operating grants and contributions	276.3	261.6	48.1	32.5	324.4	294.1
General revenues and special item:						
Property taxes - maintenance & operations	459.5	453.5	-	-	459.5	453.5
Property taxes - debt service	127.4	121.1	-	-	127.4	121.1
State aid - formula grants	262.8	297.0	-	-	262.8	297.0
Investment earnings	1.8	0.9	-	-	1.8	0.9
Gain on disposal of capital assets	-	20.1	-	-	-	20.1
Miscellaneous	1.9	0.5	0.2	0.2	2.1	0.7
Total revenues	1,134.6	1,158.7	49.6	33.3	1,184.2	1,192.0
Expenses:						
11 Instruction	537.4	573.0	-	-	537.4	573.0
12 Instructional resources and media services	17.1	13.3	-	-	17.1	13.3
13 Curriculum development and instructional staff development	41.3	40.7	-	-	41.3	40.7
21 Instructional leadership	16.3	16.8	-	-	16.3	16.8
23 School leadership	48.5	54.2	-	-	48.5	54.2
31 Guidance, counseling and evaluation services	47.5	51.7	-	-	47.5	51.7
32 Social work services	7.6	7.8	-	-	7.6	7.8
33 Health services	9.7	11.1	-	-	9.7	11.1
34 Student (pupil) transportation	24.8	20.8	-	-	24.8	20.8
35 Food services	0.2	3.8	43.3	37.1	43.5	40.9
36 Cocurricular/Extracurricular activities	17.9	17.4	-	-	17.9	17.4
41 General administration	22.7	20.4	-	-	22.7	20.4
51 Plant maintenance and operations	89.7	90.7	-	-	89.7	90.7
52 Security and monitoring services	12.5	12.3	-	-	12.5	12.3
53 Data processing services	30.3	23.6	-	-	30.3	23.6
61 Community services	10.7	9.6	-	-	10.7	9.6
71 Debt service	42.7	41.3	-	-	42.7	41.3
93 Payments to fiscal agent	0.3	0.3	-	-	0.3	0.3
99 Other intergovernmental charges	3.1	2.7	-	-	3.1	2.7
Total expenses	980.3	1,011.5	43.3	37.1	1,023.6	1,048.6
Increase in net position	154.3	147.2	6.3	(3.8)	160.6	143.4
Beginning net position	134.6	(14.1)	5.4	9.2	140.0	(4.9)
Extraordinary Item - Resource	-	1.5	-	-	-	1.5
Transfers	(0.1)	-	0.1	-	-	-
Ending net position	\$ 288.8	\$ 134.6	\$ 11.8	\$ 5.4	\$ 300.6	\$ 140.0

The total revenues from taxpayers, user service fees, grants and other sources for the District were \$1,184.2M, a \$7.8M decrease from fiscal year 2021. Total expenses for the 2022 fiscal year were \$1,023.6M or \$25M less than expenses of fiscal year 2021 as a result of utilizing grant funds in 2022.

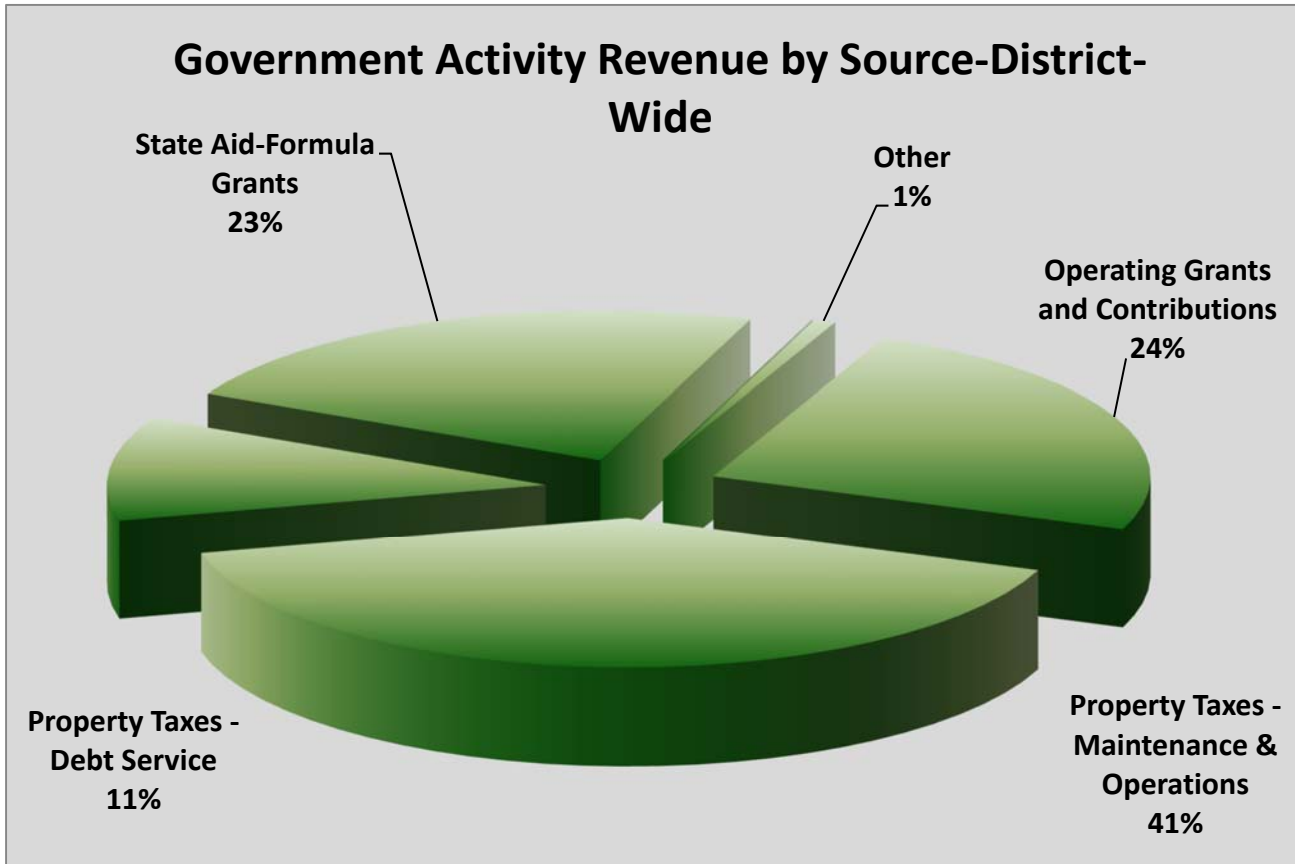
Government Activities Revenue:

Revenues for the District's governmental activities decreased year over year overall \$9.3M for the year ended June 30, 2022. This was primarily driven by a loss in state revenues due to lower enrollment, offset by increases in property taxes collections as well as additional federal grant funding. A \$20.1M gain in capital assets in 2020-21 also attributed to the year over year change as this did not occur in 2021-22.

Approximately 51.6% of the District's revenues came from property taxes, with an additional 47.6%

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

derived from state funding formulas and federal grants. Last fiscal year 49.6 % of the District's revenues came from property taxes and 48.2% came from state funding formulas and federal grants.

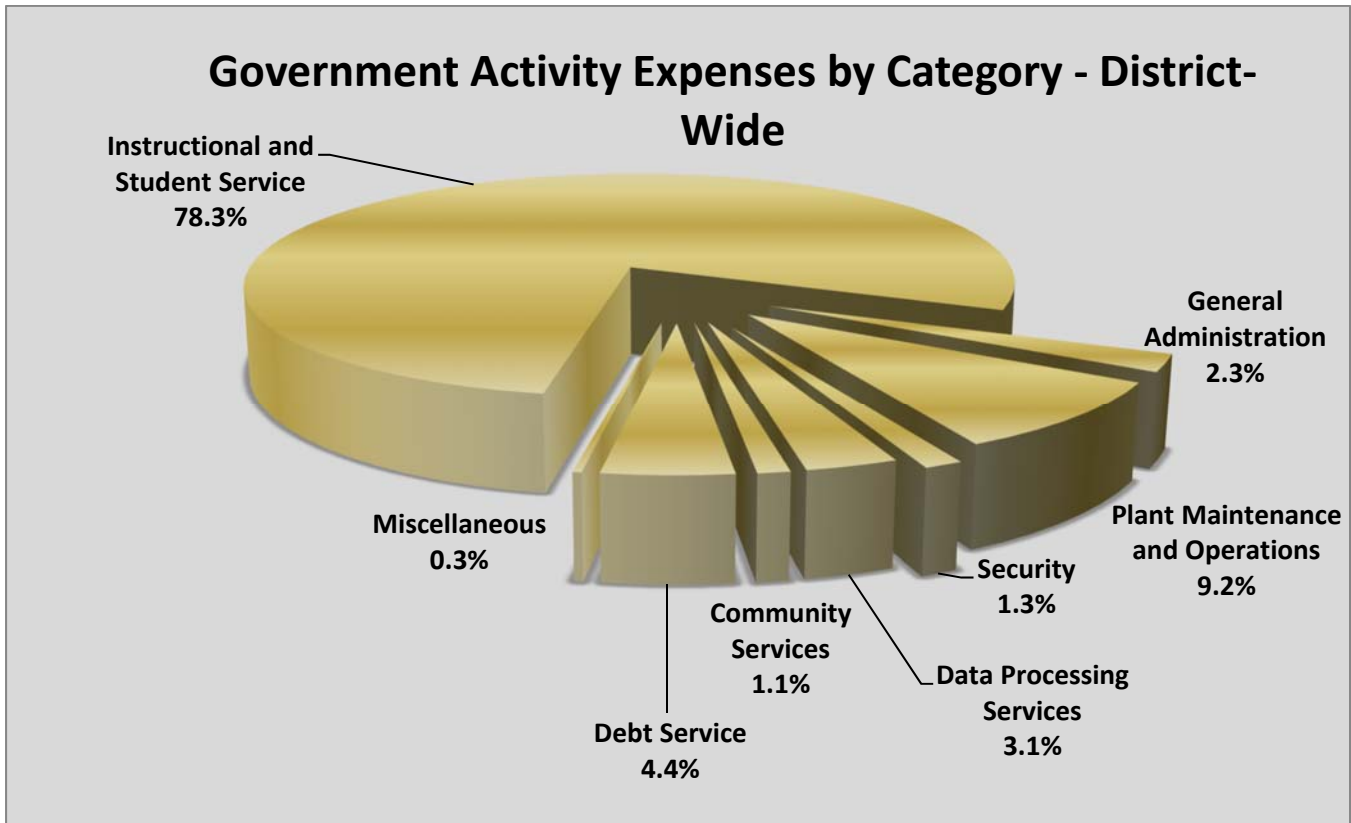


Government Activities Expenses:

Expenses for the District's governmental activities decreased year over year overall \$31.2M for the year ended June 30, 2022. This decrease is primarily attributable to unspent salary expense in the instructional, school leadership and guidance and counseling functions in part due to shortages in the labor market.

The majority of the District's governmental activities expenses (78.3%) pay for direct instructional and student support services and for plant maintenance and operations (9.2%), which includes utilities and maintenance of the buildings. The remainder (12.5%) is divided into general administration, security, data processing services, debt service payments, community related services, and miscellaneous expenses as reflected in the graph below.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**



Note: Differences in percentages from other Exhibits due to rounding.

Category	2022 Percentage	2021 Percentage	Variance
Instructional and Student Service	78.3%	80.3%	-2.0%
General administration	2.3%	2.0%	0.3%
Plant maintenance and operations	9.2%	8.9%	0.3%
Security	1.3%	1.2%	0.1%
Data processing services	3.1%	2.3%	0.8%
Community services	1.1%	0.9%	0.2%
Debt service	4.4%	4.1%	0.3%
Miscellaneous	0.3%	0.3%	0.0%
Total	100.0%	100.0%	0.00%

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Business-Type Activities Expenses:

Business-type activities expenses totaled \$43.3M up by \$6.2M from the prior year. Business-type activities expenses are incurred in the operation of the District's food service enterprise fund which includes the cost of operating District's school cafeterias, including personnel costs. Business-type activities revenues were greater than business-type expenses resulting in an increase in net position of \$5.4M.

FUND BALANCE OF THE DISTRICT'S FUNDS

GASB 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. For further details on the various fund balance classifications, refer to Exhibit F, Notes to the Financial Statements, Note 1.

In accordance with GASB 54, the Board, by adopting a budget deficit for 2022-2023 in the sum of \$40.4M, assigned those funds for that purpose. An additional \$7.9M was also assigned for the central administration building currently under renovation. As a result, unassigned fund balance in the General Fund totaled \$301.9M after considering non-spendable inventory, understanding encumbrances are no longer a designation, unless specifically committed or assigned for that purpose.

The change in the general fund is due primarily to an increase in property tax collections of \$8M attributed to increased property tax values, decrease in state funding of \$33.6M, due to decreases in enrollment and subsequent average daily attendance and an increase in federal funding of \$16M attributed to Elementary and Secondary School Emergency Relief (ESSER) funding. In addition, the general fund had expenditure decreases in student technology equipment of \$19.6M, due to available Emergency Connectivity Funds and a decrease of \$7.9M in capital expenditures due to timing of a capital project.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Fund Balance Comparison

	<u>2022</u>	<u>2021</u>	<u>Net Change</u>
Fund 199			
Non-spendable:			
Inventory	\$ 1,026,720	\$ 617,393	\$ 409,327
Prepaid items	-	505,435	(505,435)
Spendable:			
Committed - Construction	-	-	-
Assigned - Budgetary deficit	40,382,319	50,988,103	(10,605,784)
Assigned - Construction	7,906,374	-	7,906,374
Unassigned	301,916,939	229,288,907	72,628,032
Totals	<u>351,232,352</u>	<u>281,399,838</u>	<u>69,832,514</u>
Funds 500 - 599			
Spendable:			
Restricted retirement, long-term debt	69,139,410	58,270,492	10,868,918
Totals	<u>69,139,410</u>	<u>58,270,492</u>	<u>10,868,918</u>
Funds 600 - 699			
Non-spendable:			
Prepaid items	14,500	9,500	5,000
Spendable:			
Restricted for construction	140,549,419	2,996,832	137,552,587
Totals	<u>140,563,919</u>	<u>3,006,332</u>	<u>137,557,587</u>
Funds 380 - 499			
Non-spendable:			
Prepaid items	671,825	9,405	662,420
Spendable:			
Restricted grant funds	2,886,359	3,796,350	(909,991)
Committed campus activity funds	3,368,741	3,414,299	(45,558)
Totals	<u>6,926,925</u>	<u>7,220,054</u>	<u>(293,129)</u>
Grand Totals	<u>\$ 567,862,606</u>	<u>\$ 349,896,716</u>	<u>\$ 217,965,890</u>

The federal grant funds (Funds 200-379) have no fund balance since the majority of revenue realized from these funds is on a reimbursement method or, where applicable, unused balances are returned to the grantor at the close of the specified project periods.

The debt service fund balance (Funds 500-599) increased by more than \$10.9M totaling \$69.1M. This balance is managed as an integral part of the District's debt service program to pay the principal and interest due on voter approved bonds if current year revenue falls short for that purpose.

The capital projects fund balance (Funds 600-699) increased by \$137.6M. This increase is due to the issuance of bond proceeds, an internal service fund transfer of \$25M, and interest earned in excess of expenditures incurred in the Capital Improvement Program in 2022. At the end of 2022, the capital projects fund balance was \$140.6M and will continue to support the ongoing projects approved by voters.

FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

The non-major funds (Funds 380-499) have a combined \$6.9M fund balance down slightly from the prior year. With GASB 54, fund balances in state and local funds are restricted by the granting agency as specified in the grant award, and campus activity funds are committed pursuant to board policy for the purposes intended within the funds.

The total fund balances available to the District at June 30, 2022, was \$567.9M. Of this amount, \$351.2M is available in the General Fund. The overall fund balance increased by \$218M largely due to positive performance in the General Fund, the Debt Service Fund and the Capital Projects, in the amounts of \$69.8M, \$10.9M, and \$137.6M, respectively.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised its budget. These budget amendments generally fell into 4 categories:

- Supplemental appropriations;
- Revenue adjustments to reflect changes in property tax and state aid revenues based on updated information;
- Line item transfers between functional categories;
- Final amendments to reflect any projected/potential budget overruns.

The Budget to Actual Comparison Table that follows is illustrative of the changes in the District's 2021-2022 budget from initial adoption by the Board to the final approved amendment prior to the end of the fiscal year. The table also reflects actual revenues by revenue type and expenditures by function. This comparison is also presented with fund balance presentation in Exhibit G-1 on page 87.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Budget to Actual Comparison

	Budgeted Amounts		General Fund	Variance with
	Original	Final	Actual Amounts	Final Budget Over (Under)
Resources (inflows):				
5700 Local and intermediate sources	\$ 497,894,443	\$ 467,619,394	\$ 468,499,180	\$ 879,786
5800 State program revenues	290,731,042	291,979,039	296,511,490	4,532,451
5900 Federal program revenues	16,364,088	40,386,876	44,125,777	3,738,901
Amounts available for appropriation	<u>\$ 804,989,573</u>	<u>\$ 799,985,309</u>	<u>\$ 809,136,447</u>	<u>\$ 9,151,138</u>
Charges to appropriations (outflows):				
11 Instruction	\$ 487,486,217	\$ 483,771,363	\$ 405,791,883	\$ 77,979,480
12 Instructional resources and media services	12,467,305	12,678,173	11,306,546	1,371,627
13 Curriculum development and instructional personnel development	12,808,751	13,460,390	12,339,933	1,120,457
21 Instructional administration	16,210,897	16,560,347	14,203,646	2,356,701
23 School administration	52,015,060	51,355,045	49,059,357	2,295,688
31 Guidance and counseling services	49,102,901	48,870,527	43,785,574	5,084,953
32 Attendance and social work services	5,524,281	5,398,072	4,250,240	1,147,832
33 Health services	11,841,876	11,540,637	9,981,298	1,559,339
34 Student (pupil) transportation	23,681,360	22,571,142	20,523,852	2,047,290
35 Food services	1,026,213	1,490,273	1,423,613	66,660
36 Cocurricular/extracurricular activities	17,260,842	18,153,441	16,962,129	1,191,312
41 General administration	24,791,313	25,970,436	22,124,956	3,845,480
51 Plant maintenance and operations	103,160,637	103,181,950	85,862,940	17,319,010
52 Security and monitoring services	21,367,615	14,113,285	11,419,605	2,693,680
53 Data processing services	17,953,972	25,428,075	21,642,159	3,785,916
61 Community services	5,443,886	5,889,426	4,859,913	1,029,513
71 Debt service - principal on long term debt	-	-	831,021	(831,021)
81 Facilities acquisition & construction	148,050	9,764,970	355,491	9,409,479
95 Juvenile justice alternative education	285,000	285,000	24,510	260,490
97 Tax increment financing	-	-	-	-
99 Other intergovernmental charges	2,901,500	2,901,500	2,772,413	129,087
Total charges to appropriations	<u>\$ 865,477,676</u>	<u>\$ 873,384,052</u>	<u>\$ 739,521,079</u>	<u>\$ 133,862,973</u>

At the close of the fiscal year, actual expenditures were \$133.9M less than the final budgeted appropriations of \$873.4M. Actual revenues and other sources were \$9.2M more than the final budgeted estimated revenues of \$800M. The major variances from the original budget to the final approved budget and/or from the final approved budget to actual expenditures are explained as follows:

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Revenue:

Local – Local revenue increased slightly due to property tax collections and interest earnings higher than anticipated.

State – The District experienced a decline in Average Daily Attendance (ADA) of approximately 6.2% below estimated amounts primarily due to lower attendance associated with COVID. The Texas Education Agency provided additional state aid (referred to as “Hold Harmless”) to keep districts from experiencing significant losses of revenue attributable to COVID, and made modifications to reported ADA through its funding formula. The General Fund reflects a positive \$4.5M variance due to the timing between the last estimate and the final settlement from the state.

Federal – Federal revenue realized in the current year exceeded budget primarily due to Indirect Cost Revenue as a result of ESSER funding, the recording of certain ESSER funding in the General Fund, and an increase in School Health and Related Services (SHARS) funding.

Expenditures:

Function 11 – The majority of the variance in this function was due to moving expenditures at year-end to available federal funds in the amount of \$19.6M as well as due to vacancies in the instructional level. The District budgets for vacant positions at midpoint salary range, which causes the variance of instructional salaries and benefits. There is often a significant difference in actual expenditures versus budget depending on when the employee is hired and their experience level that determines their salary, as well as vacancies that occur throughout the year.

Function 31 – Variance due to overestimate of professional and auxiliary personnel due to vacant positions.

Function 51 – Variance due to lower spending to vacant positions, as well as contracted services not utilized during the year.

Function 81 – Variance due to unexpended funds for a capital project authorized in the general fund.

Budgeted expenditures were increased by way of a Board approved amendment in June 2022 following an analysis of the General Fund through May 30. Projections for June expenses and annual accruals were estimated in order to align the final budgetary amounts with approximate amounts to be realized for the year.

Budget amendments were performed routinely and in accordance with Board Policy CE throughout the 2021-2022 fiscal year. The majority of transfers between functions resulted from campus and department owner requests to transfer site based and department budgets between function in the normal course of operations.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2022, the District had invested \$1.7B (net of accumulated depreciation) in a broad range of capital assets, including land, buildings and improvements, and furniture and equipment in the governmental activities funds. During the 2021-2022 school year, the District continued work on the 2013 and 2017 Capital Improvement Programs. As indicated in the Capital Asset Table that follows, the District's Net Capital Assets increased by \$152.4M largely due to the completion of bond projects as noted by the increase in Building and Improvements category in the amount of \$127.7M.

Business-type activities capital assets decreased by \$1.4M from the prior year due to depreciation expense recognized during the year. (See Note 7 to the Financial Statements for more detailed analysis of the year's capital asset activity).

District's Capital Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities	
	2022	2021	2022	2021
Land	\$ 56.8	\$ 56.8	\$ -	\$ -
Buildings and improvements	1,704.0	1,576.3	-	-
Right-to-use leased assets	3.2	-	-	-
Furniture and equipment	98.1	96.3	24.6	24.6
Vehicles	53.6	54.4	0.2	0.2
Construction in progress	503.9	483.4	-	-
Totals at historical cost	2,419.6	2,267.2	24.8	24.8
Total accumulated depreciation	(682.5)	(650.3)	(23.8)	(22.4)
Net capital assets	\$ 1,737.1	\$ 1,616.9	\$ 1.0	\$ 2.4

Debt Administration:

Total Long-Term debt increased 17.2% or \$201.4M from prior year. Principal payments on bonds were \$70.6M. The Debt associated with Compensated Absences decreased by \$.4M and the debt associated with Workers' Compensation increased by \$.2M. The Long-Term Debt Table below provides a comparison of the District's Long-Term Debt from the prior year.

**FORT WORTH INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

District's Long-Term Debt
(in millions of dollars)

	Governmental Activities	
	2022	2021
Bonds payable:		
Current year portion	\$ 71.84	\$ 62.04
Long-term portion	1,108.09	945.70
Total bonds payable	1,179.93	1,007.74
Other bond related liabilities:		
Premium on long-term debt - current	10.00	8.56
Premium on long-term debt - long-term	168.37	142.77
Total other bond related liabilities	178.37	151.33
Leases payable:		
Current year portion	0.84	-
Long-term portion	1.57	-
Total leases payable	2.41	-
Compensation payable:		
Current year portion	1.66	2.05
Long-term portion	4.20	4.25
Total compensation payable	5.86	6.30
Workers' comp losses-accrued expenses:		
Current year portion	2.54	2.19
Long-term portion	3.07	3.19
Total workers' comp projected losses	5.61	5.38
Total long-term debt	\$ 1,372.18	\$ 1,170.75

For additional details on long term debt activity, see Exhibit F, Notes to the Financial Statements, Note 8 starting at page 67

FORT WORTH INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Economic Factors and the 2022-2023 Budget and Tax Rates

The Board adopted a deficit budget on June 28, 2022, in the sum of \$40.4M for the 2022-2023 school year, representing \$779.1M in appropriations and \$819.5M in estimated revenues. The \$40.4M has been assigned as the budgetary deficit plus an additional \$7.9M for the District's central administration building, a portion of which is to be funded out of the General Fund reserves. The unassigned fund balance is \$301.9M.

The District's certified taxable valuation increased 10.2 percent over the prior year, resulting in increased tax revenue. The total adopted tax rate is \$0.9896 for Maintenance and Operations (M&O), and \$.292 for Interest and Sinking (I&S) for a combined tax rate of \$1.2816.

The District continues to see decreases in enrollment and continues to implement strategies to improve enrollment as well as attendance. Current year revenue was based on 63,764 ADA, a decrease of 7.6% from the 2021-2022 budgeted ADA and 2.2% from projected ADA at year-end 2021-2022. Further decreases in enrollment and subsequent average daily attendance will have an impact on state funding revenue.

The District is committed to allocating the financial resources necessary to continue its mission of preparing all students for success in college, career, and community leadership by focusing on the three main instructional priorities: Early Literacy, Middle Grades Math, and College and Career Readiness. For the 2022-2023 school year, the District approved a general pay increase of 4% for all exempt eligible employees and 6% for all non-exempt eligible employees.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please feel free to contact us at the locations and telephone numbers listed below:

Carmen Arrieta-Candelaria, CPA, Chief Financial Officer
100 N. University, Suite SW 208A
Fort Worth, Texas 76107
(817) 814-2100

Maria Chavez, Comptroller
100 N. University Drive, Suite 140-B
Fort Worth, Texas 76107
(817)-814-2143

Bond Ratings

By virtue of the State's Permanent School Fund guarantee, the District's bonds that are covered under this guarantee have a "AAA" rating. Underlying ratings are as follows: Moody's Investor Services – Aa1; and Standard & Poor's – AA



Basic Financial Statements



Government - wide Financial Statements



Fort Worth Independent School District
Statement of Net Position
June 30, 2022

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
ASSETS				
Current assets:				
1110	Cash and temporary investments	\$ 645,136,320	\$ 11,415,708	\$ 656,552,028
1220	Property taxes	32,032,385	-	32,032,385
1230	Allowance for uncollectible taxes	(10,209,682)	-	(10,209,682)
1240	Due from other governments	143,318,315	5,934,238	149,252,553
1260	Internal balances	3,725,434	(3,725,434)	-
1290	Other receivables	979,861	-	979,861
1310	Inventories	1,026,720	93,970	1,120,690
1410	Prepaid items	686,325	-	686,325
	Total current assets	816,695,678	13,718,482	830,414,160
Noncurrent assets:				
Capital assets not being depreciated:				
1510	Land	56,785,876	-	56,785,876
1580	Construction in progress	503,930,750	-	503,930,750
Capital assets net of accumulated depreciation:				
1520	Buildings & improvements, net	1,142,305,654	-	1,142,305,654
1551	Right-to-use leased assets, net	2,397,335	-	2,397,335
1530	Furniture & equipment, net	13,554,427	899,384	14,453,811
1541	Vehicles, net	18,111,956	62,770	18,174,726
	Total noncurrent assets	1,737,085,998	962,154	1,738,048,152
1000	Total assets	2,553,781,676	14,680,636	2,568,462,312
DEFERRED OUTFLOWS OF RESOURCES				
1700	Deferred charge on refunding	12,161,065	-	12,161,065
1705	Deferred outflows - pension	75,755,082	-	75,755,082
1705	Deferred outflows - other post employment benefits	50,046,405	-	50,046,405
	Total deferred outflows of resources	137,962,552	-	137,962,552
1000	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2,691,744,228	14,680,636	2,706,424,864
LIABILITIES				
Current liabilities:				
2110	Accounts payable and accrued expenses	44,569,539	30,768	44,600,307
2140	Interest payable	18,375,159	-	18,375,159
2150	Payroll deductions and withholdings	9,639,860	-	9,639,860
2160	Accrued wages payable	90,424,172	1,243,238	91,667,410
2180	Due to other governments	60,765,005	-	60,765,005
2310	Unearned revenue	7,259,140	1,643,090	8,902,230
2400	Other payables	-	-	-
2501	Due within one year	86,869,342	-	86,869,342
	Total current liabilities	317,902,217	2,917,096	320,819,313
Noncurrent liabilities:				
2502	Due within more than one year	1,285,308,814	-	1,285,308,814
2540	Net pension liability	137,291,685	-	137,291,685
2545	Net OPEB liability	266,947,488	-	266,947,488
	Total noncurrent liabilities	1,689,547,987	-	1,689,547,987
2000	Total liabilities	2,007,450,204	2,917,096	2,010,367,300
DEFERRED INFLOWS OF RESOURCES				
2600	Deferred inflows - pension	172,310,748	-	172,310,748
2605	Deferred inflows - other post employment benefits	223,134,165	-	223,134,165
	Total deferred inflows of resources	395,444,913	-	395,444,913
NET POSITION				
3200	Net investment in capital assets	531,509,491	962,154	532,471,645
3800	Restricted for:			
3820	Grant programs	2,886,359	-	2,886,359
3850	Debt service	52,734,196	-	52,734,196
3890	Food service	-	10,791,533	10,791,533
3890	Leadership Learning Center and Terrell Event Center	-	9,853	9,853
3900	Unrestricted	(298,280,935)	-	(298,280,935)
3000	TOTAL NET POSITION	\$ 288,849,111	\$ 11,763,540	\$ 300,612,651

The notes to the basic financial statements are an integral part of this statement.

Fort Worth Independent School District
Statement of Activities
For the Fiscal Year Ended June 30, 2022

Exhibit B-1

		Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for	Operating			
Functions/Programs	Expenses	Services	Grants and Contributions	Governmental Activities	Business-Type Activities	Total
PRIMARY GOVERNMENT						
Governmental activities:						
11 Instruction	\$ 537,360,826	\$ 2,429,003	\$ 170,556,052	\$ (364,375,771)	\$ -	\$ (364,375,771)
12 Instructional resources and media services	17,131,165	-	8,924,634	(8,206,531)	-	(8,206,531)
13 Curriculum development and instructional staff development	41,276,094	-	45,706,511	4,430,417	-	4,430,417
21 Instructional leadership	16,288,368	-	4,303,423	(11,984,945)	-	(11,984,945)
23 School leadership	48,522,047	-	3,621,428	(44,900,619)	-	(44,900,619)
31 Guidance, counseling, and evaluation services	47,543,835	-	9,171,568	(38,372,267)	-	(38,372,267)
32 Social work services	7,635,931	-	5,200,056	(2,435,875)	-	(2,435,875)
33 Health services	9,736,905	-	493,128	(9,243,777)	-	(9,243,777)
34 Student (pupil) transportation	24,846,971	-	1,376,771	(23,470,200)	-	(23,470,200)
35 Food services	195,621	-	1,501,850	1,306,229	-	1,306,229
36 Cocurricular/extracurricular activities	17,948,600	2,473,489	1,100,720	(14,374,391)	-	(14,374,391)
41 General administration	22,726,119	-	1,505,875	(21,220,244)	-	(21,220,244)
51 Plant maintenance and operations	89,717,678	-	3,116,897	(86,600,781)	-	(86,600,781)
52 Security and monitoring services	12,513,676	-	1,667,544	(10,846,132)	-	(10,846,132)
53 Data processing services	30,348,118	-	8,820,982	(21,527,136)	-	(21,527,136)
61 Community services	10,746,861	-	9,237,466	(1,509,395)	-	(1,509,395)
72 Interest on long-term debt	42,660,954	-	-	(42,660,954)	-	(42,660,954)
93 Payments to fiscal agent	320,285	-	-	(320,285)	-	(320,285)
95 Payments to juvenile justice alternative education programs	24,510	-	-	(24,510)	-	(24,510)
99 Other intergovernmental charges	2,772,413	-	-	(2,772,413)	-	(2,772,413)
Total governmental activities	980,316,977	4,902,492	276,304,905	(699,109,580)	-	(699,109,580)
Business-type activities:						
Food service	43,139,877	1,227,633	48,097,757	-	6,185,513	6,185,513
Terrel event center	89,583	33,115	-	-	(56,468)	(56,468)
Leadership learning center	35,878	-	-	-	(35,878)	(35,878)
Total business-type activities	43,265,338	1,260,748	48,097,757	-	6,093,167	6,093,167
TOTAL PRIMARY GOVERNMENT	\$ 1,023,582,315	\$ 6,163,240	\$ 324,402,662	\$ (699,109,580)	\$ 6,093,167	\$ (693,016,413)
Data						
Control	General revenues:					
Codes	Taxes:					
MT	Property taxes - maintenance & operations			\$ 459,464,208	\$ -	\$ 459,464,208
DF	Property taxes - debt service			127,445,928	-	127,445,928
SF	State aid-formula grants			262,790,738	-	262,790,738
IE	Investment earnings			1,819,167	22,309	1,841,476
MI	Miscellaneous			1,950,814	155,923	2,106,737
MI	Gain on disposal of capital assets			10,933	-	10,933
FR	Transfers in (out)			(92,344)	92,344	-
TR	Total general revenues and transfers			853,389,444	270,576	853,660,020
CN	Change in net position			154,279,864	6,363,743	160,643,607
NB	Net position - beginning			134,569,247	5,399,797	139,969,044
NE	NET POSITION - ENDING			\$ 288,849,111	\$ 11,763,540	\$ 300,612,651

The notes to the basic financial statements are an integral part of this statement.

Fund Financial Statements



Governmental Funds Financial Statements

Fort Worth Independent School District

Balance Sheet

Governmental Funds

June 30, 2022

Data Control Codes		Major Funds			
		100 - 199	200 - 379	500 - 599	600 - 699
		General Fund	Federal Grant Fund	Debt Service Fund	Capital Projects Fund
ASSETS					
1110	Cash and temporary investments	\$ 387,952,846	\$ -	\$ 66,103,672	\$ 187,297,367
1220	Property taxes receivable	26,110,012	-	5,922,373	-
1230	Allowance for uncollectible taxes	(8,322,044)	-	(1,887,638)	-
1240	Due from other governments	62,283,483	78,973,135	42,875	-
1260	Due from other funds	70,453,343	-	928,261	224,042,367
1290	Other receivables	979,861	-	-	-
1310	Inventories	1,026,720	-	-	-
1410	Prepaid items	-	-	-	14,500
1000	Total assets	540,484,221	78,973,135	71,109,543	411,354,234
1700	Deferred outflows of resources	-	-	-	-
1000A	TOTAL ASSETS	\$ 540,484,221	\$ 78,973,135	\$ 71,109,543	\$ 411,354,234
LIABILITIES					
2110	Accounts payable and accrued liabilities	\$ 9,395,737	\$ 2,443,634	\$ 800	\$ 31,682,747
2140	Interest payable	612	-	-	-
2150	Payroll deductions and withholdings	9,639,860	-	-	-
2160	Accrued wages payable	74,227,713	15,858,225	-	-
2170	Due to other funds	24,905,695	59,590,052	-	239,107,568
2180	Due to other governments	60,765,005	-	-	-
2300	Unearned revenue	-	1,081,224	-	-
2000	Total liabilities	178,934,622	78,973,135	800	270,790,315
DEFERRED INFLOWS OF RESOURCES					
2601	Deferred property taxes	10,317,247	-	1,969,333	-
2600	Total deferred inflows of resources	10,317,247	-	1,969,333	-
FUND BALANCES					
Fund balances:					
Nonspendable:					
3410	Inventories	1,026,720	-	-	-
3430	Prepaid items	-	-	-	14,500
Spendable:					
Restricted:					
3450	Grant funds	-	-	-	-
3470	Construction	-	-	-	140,549,419
3480	Retirement of long-term debt	-	-	69,139,410	-
Committed:					
3545	Campus activity funds	-	-	-	-
Assigned:					
3590	Budgetary deficit	40,382,319	-	-	-
3590	Construction	7,906,374	-	-	-
3600	Unassigned	301,916,939	-	-	-
3000	Total fund balances	351,232,352	-	69,139,410	140,563,919
4000	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 540,484,221	\$ 78,973,135	\$ 71,109,543	\$ 411,354,234

The notes to the basic financial statements are an integral part of this statement.

Nonmajor Funds	
380 - 499	
Other Governmental Funds	Total Governmental Funds
\$ 3,782,435	\$ 645,136,320
-	32,032,385
-	(10,209,682)
2,018,822	143,318,315
8,991,213	304,415,184
-	979,861
-	1,026,720
671,825	686,325
15,464,295	1,117,385,428
-	-
\$ 15,464,295	\$ 1,117,385,428
\$ 982,337	\$ 44,505,255
-	612
-	9,639,860
313,248	90,399,186
1,063,869	324,667,184
-	60,765,005
6,177,916	7,259,140
8,537,370	537,236,242
-	12,286,580
-	12,286,580
-	1,026,720
671,825	686,325
2,886,359	2,886,359
-	140,549,419
-	69,139,410
3,368,741	3,368,741
-	40,382,319
-	7,906,374
-	301,916,939
6,926,925	567,862,606
\$ 15,464,295	\$ 1,117,385,428



Fort Worth Independent School District
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2022

Exhibit C-2

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-1)	\$ 567,862,606
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and evaluations, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	18,279,783
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. They are reported net of accumulated depreciation in the government-wide financial statements.	1,737,085,998
Bonds payable have not been included in the fund financial statements.	(1,179,925,000)
Leases payable have not been included in the fund financial statements.	(2,410,298)
Net pension liability is not reported in the fund financial statements.	(137,291,685)
Other post employment benefits (OPEB) liability is not reported in the fund financial	(266,947,488)
Premiums on the issuance of bonds are not capitalized in the fund financial statements.	(178,376,491)
Deferred charge on bond refunding has not been reflected in the fund financial statements.	12,161,065
Deferred outflows of resources for pension related liabilities are recognized in the government-wide statements but are not recorded in the fund financial statements.	75,755,082
Deferred outflows of resources for OPEB are recognized in the government-wide statements but are not recorded in the fund financial statements.	50,046,405
Deferred inflows of resources for pension related liabilities are recognized in the government-wide statements but are not recorded in the fund financial statements.	(172,310,748)
Deferred inflows of resources for OPEB related liabilities are recognized in the government-wide statements but are not recorded in the fund financial statements.	(223,134,165)
Revenue from property taxes is reported as deferred inflows of resources in the fund financial statements but is recognized as revenue in the government-wide financial statements.	12,286,580
Accrued liabilities for compensated absences and vacation payable have not been reflected in the fund financial statements.	(5,857,986)
Interest is accrued on outstanding debt in the government-wide financial statements whereas in the fund financial statements interest expenditures are reported when due.	(18,374,547)
TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT A-1)	\$ 288,849,111

Fort Worth Independent School District
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Governmental Funds
For the Fiscal Year Ended June 30, 2022

	Major Funds			
	100 - 199	200 - 379	500 - 599	600 - 698
	General Fund	Federal Grant Fund	Debt Service Fund	Capital Projects Fund
REVENUES				
5700 Local and intermediate sources	\$ 468,499,180	\$ -	\$ 128,200,219	\$ 510,258
5800 State program revenues	296,511,490	-	1,786,294	-
5900 Federal program revenues	44,125,777	196,277,648	-	-
Total revenues	809,136,447	196,277,648	129,986,513	510,258
EXPENDITURES				
Current:				
11 Instruction	405,791,883	123,392,871	-	-
12 Instructional resources and media services	11,306,546	2,077,201	-	-
13 Curriculum development and instructional staff development	12,339,933	32,782,918	-	-
21 Instructional leadership	14,203,646	2,312,976	-	-
23 School leadership	49,059,357	3,005,244	-	-
31 Guidance, counseling, and evaluation services	43,785,574	6,738,956	-	-
32 Social work services	4,250,240	3,044,335	-	-
33 Health services	9,981,298	469,152	-	-
34 Student (pupil) transportation	20,523,852	1,431,294	-	-
35 Food services	1,423,613	1,475,055	-	-
36 Cocurricular/extracurricular activities	16,962,129	157,753	-	-
41 General administration	22,124,956	1,085,550	-	113,224
51 Plant maintenance and operations	85,862,940	2,804,156	-	1,256,506
52 Security and monitoring services	11,419,605	516,722	-	-
53 Data processing services	21,642,159	8,499,734	-	30,977
61 Community services	4,859,913	6,144,113	-	-
Debt service:				
71 Principal	831,021	-	70,575,000	-
72 Interest and issuance costs	-	-	47,361,262	1,844,860
Capital outlay/expenditures:				
81 Facilities acquisition and construction	355,491	19,333	-	160,932,654
Intergovernmental:				
93 Payments to fiscal agent	-	320,285	-	-
95 Payments to juvenile justice alternative education program	24,510	-	-	-
99 Other intergovernmental charges	2,772,413	-	-	-
Total expenditures	739,521,079	196,277,648	117,936,262	164,178,221
Excess (deficiency) of revenues over expenditures	69,615,368	-	12,050,251	(163,667,963)
OTHER FINANCING SOURCES (USES)				
7911 Sale of bonds	-	-	94,280,000	243,980,000
7912 Sale of real and personal property	10,933	-	-	-
7915 Transfer in	-	-	-	25,000,000
7916 Premium on bond issuance	-	-	13,029,773	32,245,550
7956 Proceeds from insurance settlements	509,602	-	-	-
8949 Other uses - debt refunding	-	-	(108,491,106)	-
8911 Transfer out	(303,389)	-	-	-
Total other financing sources and (uses)	217,146	-	(1,181,333)	301,225,550
Net change in fund balances	69,832,514	-	10,868,918	137,557,587
Fund balances - beginning	281,399,838	-	58,270,492	3,006,332
FUND BALANCES - ENDING	\$ 351,232,352	\$ -	\$ 69,139,410	\$ 140,563,919

The notes to the basic financial statements are an integral part of this statement.

Nonmajor Funds	
380 - 499	
Other Governmental Funds	Total Governmental Funds
\$ 6,126,203	\$ 603,335,860
8,393,393	306,691,177
-	240,403,425
14,519,596	1,150,430,462
4,599,319	533,784,073
4,446,059	17,829,806
787,134	45,909,985
916,737	17,433,359
172,652	52,237,253
367,586	50,892,116
754,400	8,048,975
-	10,450,450
15,734	21,970,880
-	2,898,668
757,604	17,877,486
99,788	23,423,518
168,917	90,092,519
718,405	12,654,732
277,412	30,450,282
632,004	11,636,030
-	71,406,021
-	49,206,122
98,974	161,406,452
-	320,285
-	24,510
-	2,772,413
14,812,725	1,232,725,935
(293,129)	(82,295,473)
-	338,260,000
-	10,933
-	25,000,000
-	45,275,323
-	509,602
-	(108,491,106)
-	(303,389)
-	300,261,363
(293,129)	217,965,890
7,220,054	349,896,716
\$ 6,926,925	\$ 567,862,606



Fort Worth Independent School District
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, and Changes in Fund Balances to the Statement of Activities
For the Fiscal Year Ended June 30, 2022

Exhibit C-4

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS (EXHIBIT C-3)		\$ 217,965,890
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and evaluations, to appropriate functions in other funds. The net income of internal service funds are reported with governmental activities. The net effect of this consolidation is to decrease net position.		(21,441,569)
Current year capital outlays are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of removing capital outlay is to increase net position.		150,241,363
Depreciation and amortization of capital assets is not recognized as an expenditure in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation and amortization is to decrease net position.		(33,297,485)
Current year long-term debt principal payments are expenditures in the fund financial statements, whereas they are reported as reductions of bonds and leases payable in the government-wide financial statements. The effect of current year principal paid on bonds and leases payable increased net position.		
Principle payments on bonds payable	\$ 70,575,000	
Principle payments on right-to-use leased assets	<u>822,708</u>	71,397,708
The current year issuance of bonds and payments to the bond refunding escrow agent are shown as an other resource in the fund financial statements but are shown as an increase in long term debt in the government-wide financial statements.		
Proceeds from bond issuance	\$ (338,260,000)	
Premiums on bond issuance	(45,275,323)	
Payments on refunding	<u>95,500,000</u>	(288,035,323)
Premiums associated with bonds payable are reported as revenue on the fund financial statements when bonds are issued. Amounts are reported net of amortization on the government-wide financial statements.		
Net deletions related to refunding	\$ 8,228,239	
Amortization	<u>9,999,574</u>	18,227,813.00
Current year amortization of the deferred charge on the issuance of refunding bonds is not reflected in the fund financial statements, but is shown as a reduction of the net position in the government-wide financial statements.		
Current year deferred loss on refunding	\$ 4,762,866	
Amortization	<u>(1,341,148)</u>	3,421,718
Changes in the net pension liability, and related deferred inflows and outflows are recognized in the government-wide financials but are not reported in the fund financial statements. The effect of the change is an increase to net position.		21,553,118
Changes in the net other post employment benefit liability, and related deferred inflows and outflows are recognized in the government-wide financials but are not reported in the fund financial statements. The effect of the change is an increase to net position.		19,709,085
Revenues from property taxes are deferred in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed net of an allowance for uncollectible accounts in the government-wide statements.		(3,801,183)
Compensated absences are recognized when the related obligation matures and is expected to be liquidated with expendable available financial resources. Therefore changes to the related accrual are not reported in the fund financial statements. The net effect of the current year change in compensated absences was to increase net position.		443,673
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.		<u>(2,104,944)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT B-1)		<u>\$ 154,279,864</u>



Proprietary Funds Financial Statements



Fort Worth Independent School District
Exhibit D-1
Statement of Net Position
Proprietary Funds
June 30, 2022

Data Control Codes		Business-type Activities			750 - 799
		Enterprise Fund			
		Major Fund	Nonmajor Funds		
		701	745-749		
		Food Service Fund	Other Enterprise Funds	Total Business-type Activities	Governmental Activities - Internal Service Funds
ASSETS					
Current assets:					
1110	Cash and temporary investments	\$ 11,415,708	\$ -	\$ 11,415,708	\$ -
1240	Due from other government	5,934,238	-	5,934,238	-
1260	Due from other funds	-	25,514	25,514	23,977,434
1310	Inventories	93,970	-	93,970	-
Total current assets		17,443,916	25,514	17,469,430	23,977,434
Noncurrent assets:					
Capital assets:					
1530	Furniture and equipment	24,562,258	-	24,562,258	-
1541	Vehicles	228,444	-	228,444	-
1573	Less accumulated depreciation	(23,828,548)	-	(23,828,548)	-
Total noncurrent assets		962,154	-	962,154	-
Total assets		18,406,070	25,514	18,431,584	23,977,434
LIABILITIES					
Current liabilities:					
2110	Accounts payable	30,768	-	30,768	64,284
2160	Accrued wages	1,227,577	15,661	1,243,238	24,986
2170	Due to other funds	3,750,948	-	3,750,948	-
2210	Accrued expenses	-	-	-	2,542,501
2310	Unearned revenue	1,643,090	-	1,643,090	-
Total current liabilities		6,652,383	15,661	6,668,044	2,631,771
Noncurrent liabilities:					
2590	Accrued expenses	-	-	-	3,065,880
Total noncurrent liabilities		-	-	-	3,065,880
Total liabilities		6,652,383	15,661	6,668,044	5,697,651
NET POSITION					
3200	Investment in capital assets	962,154	-	962,154	-
3800	Restricted - Food Service	10,791,533	-	10,791,533	-
3800	Restricted - Leadership Learning Center	-	7,458	7,458	-
3800	Restricted - Terrell Event Center	-	2,395	2,395	-
3900	Unrestricted	-	-	-	18,279,783
TOTAL NET POSITION		\$ 11,753,687	\$ 9,853	\$ 11,763,540	\$ 18,279,783

The notes to the basic financial statements are an integral part of this statement.

Fort Worth Independent School District
Statement of Revenues, Expenses and Changes
in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2022

Exhibit D-2

Data Control Codes		Business-type Activities			750 - 799
		Enterprise Fund			
		Major Fund	Nonmajor Funds		
		701	745-749		
		Food Service Fund	Other Enterprise Funds	Total Business-type Activities	Governmental Activities - Internal Service Funds
OPERATING REVENUES					
5700	Charges for services	\$ 1,227,633	\$ 33,115	\$ 1,260,748	\$ 9,897,810
5020	Total operating revenues	1,227,633	33,115	1,260,748	9,897,810
OPERATING EXPENSES					
6100	Payroll costs	17,825,701	92,994	17,918,695	1,320,247
6200	Professional and contracted services	18,715,298	22,403	18,737,701	5,013,081
6300	Supplies and materials	5,124,116	1,328	5,125,444	149,289
6400	Other operating costs	5,139	8,736	13,875	67,807
6449	Depreciation	1,469,623	-	1,469,623	-
6030	Total expenses	43,139,877	125,461	43,265,338	6,550,424
	Operating income (loss)	(41,912,244)	(92,346)	(42,004,590)	3,347,386
NON-OPERATING REVENUE					
7955	Earnings from temporary investments	22,309	-	22,309	-
7912	Gain on disposal	63,579	-	63,579	-
7989	State matching and other	69,126	-	69,126	-
7952	National school breakfast program	9,948,732	-	9,948,732	-
7953	National school lunch program	32,586,420	-	32,586,420	-
7954	USDA commodities program	5,329,791	-	5,329,791	-
7953	Afterschool snack reimbursement	256,032	-	256,032	-
7020	Total non-operating revenue	48,275,989	-	48,275,989	-
	Income (loss) before transfers	6,363,745	(92,346)	6,271,399	3,347,386
7915	Transfers in	-	92,344	92,344	211,045
8911	Transfers out	-	-	-	(25,000,000)
	Total transfers	-	92,344	92,344	(24,788,955)
1300	Change in net position	6,363,745	(2)	6,363,743	(21,441,569)
0100	Total net position, July 1 (beginning)	5,389,942	9,855	5,399,797	39,721,352
3900	TOTAL NET POSITION, JUNE 30 (ENDING)	\$ 11,753,687	\$ 9,853	\$ 11,763,540	\$ 18,279,783

The notes to the basic financial statements are an integral part of this statement.

Fort Worth Independent School District
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2022

Exhibit D-3

	Business-type Activities			
	Enterprise Fund			
	Major Fund	Nonmajor Funds		
	701	745-749		750 - 799
	Food Service Fund	Other Enterprise Funds	Total Business-type Activities	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from user charges	\$ 2,860,167	\$ 33,115	\$ 2,893,282	\$ 31,903,975
Internal activity	(4,803,687)	(80,538)	(4,884,225)	-
Cash payments to employees for services	(18,034,939)	(3,140)	(18,038,079)	(1,963,240)
Cash payments for insurance claims	-	-	-	(4,184,671)
Cash payments to suppliers for goods and services	(25,192,051)	-	(25,192,051)	(71,065)
Cash payments for operating costs	-	(41,781)	(41,781)	(896,044)
Net cash provided by (used in) operating activities	(45,170,510)	(92,344)	(45,262,854)	24,788,955
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grants received	53,429,951	-	53,429,951	-
Cash received from other funds	-	92,344	92,344	(24,788,955)
Cash paid to other funds	-	-	-	-
Net cash flow provided by (used in) financing activities	53,429,951	92,344	53,522,295	(24,788,955)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sale of capital assets	63,579	-	63,579	-
Net cash provided by capital and related financing activities	63,579	-	63,579	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	22,310	-	22,310	-
Net cash provided by investing activities	22,310	-	22,310	-
Net change in cash and temporary investments	8,345,330	-	8,345,330	-
Cash and temporary investments - July 1	3,070,378	-	3,070,378	-
CASH AND TEMPORARY INVESTMENTS - JUNE 30	\$ 11,415,708	\$ -	\$ 11,415,708	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED IN) OPERATING ACTIVITIES				
Operating income (loss)	\$ (41,912,244)	\$ (92,346)	\$ (42,004,590)	\$ 3,347,386
Adjustments to reconcile operating income (loss) to net cash used in operating activities:				
Depreciation	1,469,623	-	1,469,623	-
Changes in assets and liabilities:				
Receivables	(5,239,850)	-	(5,239,850)	(480,633)
Inventories	1,105,857	-	1,105,857	-
Other current assets	-	-	-	695
Accounts payable	(2,458,494)	-	(2,458,494)	(21,200)
Accrued wages, payroll and deductions	(209,237)	(3,140)	(212,377)	24,986
Due from other funds	2,706,772	83,680	2,790,452	23,686,503
Due to other funds	(7,510,459)	(80,538)	(7,590,997)	(1,998,832)
Due to other governments	5,239,850	-	5,239,850	-
Accrued expenses	-	-	-	230,050
Unearned revenue	1,637,672	-	1,637,672	-
NET CASH (USED IN) OPERATING ACTIVITIES	\$ (45,170,510)	\$ (92,344)	\$ (45,262,854)	\$ 24,788,955

The notes to the basic financial statements are an integral part of this statement.



Fiduciary Funds Financial Statements



Fort Worth Independent School District

Statement of Net Position

Fiduciary Funds

June 30, 2022

Exhibit E-1

	865 - 891	828
	Custodial Funds	Private Purpose Trusts
ASSETS		
Cash and temporary investments	\$ 1,471,403	\$ 559,494
Other receivables	353,559	478,987
Long-term investments	-	23,446
TOTAL ASSETS	\$ 1,824,962	\$ 1,061,927
LIABILITIES		
Accounts payable	\$ 885,035	\$ -
TOTAL LIABILITIES	\$ 885,035	\$ -
NET POSITION		
Restricted for other purposes	939,927	-
Held in trust for scholarships	-	1,061,927
TOTAL NET POSITION	\$ 939,927	\$ 1,061,927

The notes to the basic financial statements are an integral part of this statement.

Fort Worth Independent School District

Statement of Changes in Net Position

Fiduciary Funds

For the Fiscal Year Ended June 30, 2022

Exhibit E-2

	865 - 891	828
	Custodial	Private
	Funds	Purpose
		Trusts
ADDITIONS		
Donations	\$ -	\$ 82,049
Revenue from student activities	1,139,349	-
Total additions	1,139,349	82,049
DEDUCTIONS		
Supplies and materials for student activities	917,826	-
Scholarships granted	-	31,242
Total deductions	917,826	31,242
Change in net position	221,523	50,807
NET POSITION		
Net position - beginning of the year	718,404	1,011,120
NET POSITION - END OF THE YEAR	\$ 939,927	\$ 1,061,927

The notes to the basic financial statements are an integral part of this statement.

Notes to the Basic Financial Statements



Note 1. Summary of Significant Accounting Policies

The accounting policies of the Fort Worth Independent School District (District) substantially comply with the rules prescribed by the Texas Education Agency (Agency) Financial Accountability System Resource Guide. These accounting policies conform to accounting principles generally accepted in the United States of America (GAAP) applicable to governments.

In accordance with the Financial Accountability System Resource Guide, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the State Board of Education and approved by the State Auditor.

Specifically, the District's accounting system uses codes and the code structure as presented in the Financial Accountability System Resource Guide.

Reporting Entity

The Fort Worth Independent School District Board of Education (Board) is the level of government which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by generally accepted accounting principles. Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. In addition, there are no component units which meet the financial accountability criteria as defined in Governmental Accounting Standards Board (GASB) Statement 61 which are included in the District's reporting entity.

Basis of Presentation

The District prepares its financial statements in accordance with reporting practices prescribed by the Agency in the Financial Accountability System Resource Guide and the Governmental Accounting Standards Board.

Government-wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business type activities, which rely to a significant extent on charges for services.

Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as transfers in or out on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position.

Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Position as internal balances and on the Statement of Activities as interfund transfers. Interfund activity and balances resulting from transactions with fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs are also included in the program expense reported for individual functions and activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense to each function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements, including governmental activities and business type activities, are accounted for using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the Statement of Net Position.

All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows, current liabilities and deferred inflows generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The accounts of the Governmental Funds are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become measurable and available. Substantially all revenues (state, federal and local property tax and interest revenues) are considered to be susceptible to accrual. Revenues from expenditure-driven grants are recognized when the expenditure is incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recognized as expenditures when due.

Property tax revenues recorded in the General Fund and Debt Service Fund are recognized under the "susceptible to accrual" concept. The District generally considers property taxes as available if they are collected within 60 days after year-end. Property taxes received after the 60 day period are not considered available and, therefore, recorded as a deferred inflow of resources in the Government Funds Balance Sheet totaling \$10,317,247 in the General Fund and \$1,969,333 in the Debt Service Fund. Grant revenues are recognized when expenditures are made. Charges for services and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available within 60 days of year-end.

Foundation School Program revenues are recognized as revenue when measurable and available in accordance with Agency allotments.

Purpose of Funds

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts to reflect results of activities. The following funds are used by the District:

Governmental Funds

General Fund - used to account for all revenues and expenditures, not accounted for in other funds, relating to general operations of the District. The General Fund is considered a major fund.

Federal Grant Fund – used to account for the financial resources of federal program grants. The District has identified the Federal Grant Fund as a major fund due to its importance to the financial statement users.

Debt Service Fund - used to account for payment of principal and interest on District general obligation bonds. The Debt Service Fund is a major fund.

Capital Projects Fund – used to account for acquisition of capital facilities by proceeds from long term financing and other authorized sources. The Capital Projects Fund is a major fund.

Other Governmental Funds - used to account for the financial resources of state and local program grants. Funds are legally restricted or committed by the Board to expenditures for specified purposes.

Proprietary Funds

Food Service Fund – the Food Service fund is used to account for the operations of the District's cafeterias and other food facilities. Operating revenues are derived primarily from charges to users. Non-operating revenues for the Food Service Fund are derived from federal child nutrition programs under which amounts are received by grant and by receipt of commodities from the United States Department of Agriculture (USDA) as well as interest from investments and other state matching funds.

Other Enterprise Funds - The Leadership Learning Center fund is used to account for the operations of the outdoor learning center, which provides an outdoor learning environment for cadets, students, staff and other organizations across the state. The Terrell Event Center Fund provides a rental facility to the community for special events. Operating revenues are derived primarily from charges to users.

Internal Service Funds - used to account for accumulation of resources for the payment of employee workers' compensation and unemployment claims. Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid to each claimant. The provision for claims incurred but not yet reported is estimated based on District experience since the inception of the program. The District's Research and Evaluation Fund and the Human Capital Risk Fund and the Education Technology Dig In Fund are all accounted for as internal service funds which will provide services to the various departments and programs of the District.

Fiduciary Funds

Custodial Funds - used to account for the receipts and disbursements of monies from student activity and other organizations. The student activity and other granting organizations exist with the explicit approval of and are subject to revocation by the District's Board. In fiscal year 2021, the District implemented GASB 84 and reported Custodial Funds. Per GASB 84, the District's fiduciary activity is reported in a separate Statement of Fiduciary Net Position and Changes in Fiduciary Net Position.

Private Purpose Trust Funds – are used to report all trust arrangements under which principal and income benefit a specific school or group of students which includes the scholarship funds that are received to be awarded to current and former students for post- secondary education purposes.

Cash and Temporary Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits. Temporary investments, except for the investment pools, for the District include government agency bonds, CDARS, mutual funds and money market funds that are expected to be held for less than one year and are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and may be reported at amortized cost or net asset value (NAV).

Investments

The government agency bonds expected to be held for more than one year are reported at fair value. The non-TRS pension trust fund investment is a fixed annuity contract and is reported at contract value (a cost-based measure).

Inventory and Prepaid Items

Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventories are recorded as expenses when consumed.

Inventory in the Enterprise Fund consists primarily of food service commodities. Commodities are valued at prices supplied by the USDA at the time of receipt.

The consumption method is used to account for prepayments. Under this method, items are carried in a prepaid account at the respective fund at cost and are subsequently charged to expenditures when used. Prepaid balances are for payments made by the District in the current year to provide services occurring in the subsequent fiscal year. Prepaid items have been recognized as non-spendable to signify that a portion of fund balance is not available for other subsequent expenditures.

Capital Assets

Land, buildings and equipment are stated at historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

Furniture and equipment are being depreciated by the straight-line method, generally over the estimated useful life of five years for governmental and business type activities. Right-to-use assets are amortized over the duration of the lease using the straight-line method.

Building and building improvements of the District are depreciated using the straight-line method beginning in the year they are placed in service. Capital assets of the District, other than capital assets of the Enterprise fund, are depreciated using the straight-line method over the following estimated useful lives:

Asset Classification	Useful Life
Buildings and building improvements	40 years
Portable buildings/other improvements	20 years
Buses and large trucks	10 years
Cars and small trucks	5 years
Equipment	5 years

The capitalization threshold for recording the capital asset classifications listed above is \$5,000, except for building improvements which have a capitalization threshold of \$250,000. If the building improvement is funded by bonds or other debt, then the capitalization threshold is \$5,000. Maintenance, repairs and minor improvements that do not significantly extend the life of assets are not capitalized. Land and construction in progress are not depreciable.

Leases

The District is a lessee for noncancelable leases of property and equipment. The District recognizes a lease liability, reported with long-term debt and a right-to-use lease asset, reported with other capital assets, in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimate and judgements related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses its estimated incremental borrowing rate as the discount for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, purchase option price that the District is reasonably certain to exercise, lease incentives receivable from the lessor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Vacation and Sick Leave

Prior to August 31, 2019, employees who work 240 days or more annually earn and accumulate vacation pay. Such amounts that are used in any one year are recognized as expenditures in that year. In the event of a termination, an employee is reimbursed for any unused accumulated vacation. However, the reimbursement is limited to a maximum of two year's accumulation, not to exceed 40 days. Beginning September 1, 2019, the District no longer provide paid vacation days but instead will provide local personal days. Local personal days do not accumulate from one year to the next, as they must be used in the fiscal year they are granted.

Long-term Debt

General obligation bonds which have been issued to fund capital projects of the District are to be repaid from tax revenues of the District. In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. The deferred loss on refunding, will be recognized as a deferred outflow of resources and amortized to interest expense over the life of the bond. Bond issuance costs are expensed in the current period.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Interfund Activities

Transactions among governmental funds and between governmental funds and proprietary funds appear as due to/due from other funds on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities.

All interfund transactions that do not represent services provided and used between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Position as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as other receivables and accounts payable from external parties on the government-wide Statement of Net Position.

Categories and Classifications of Fund Balance and Net Position

Fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The objective is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions.

Governmental Fund Financial Statements

Governmental fund balances are classified as Nonspendable, Restricted, Committed, Assigned and Unassigned. These classifications reflect not only the nature of funds but also provide clarity as to the level of restriction placed upon fund balance. Fund balances have different levels of constraint, such as external versus internal compliance requirements, unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance.

1. **Nonspendable Fund Balance** – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements. Examples include inventories, long-term receivables, endowment principal, and/or prepaid items.
2. **Spendable Fund Balance**
 - a. **Restricted Fund Balance** – includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of long-term debt, and construction.
 - i. The aggregate fund balance in the debt service fund is legally restricted for payment of bonded indebtedness and is not available for other purposes until all bonded indebtedness is liquidated.
 - ii. The fund balance of the capital projects fund reflects an amount restricted for construction and major renovation projects, and it usually represents unexpended proceeds from the sale of school building bonds, which primarily have restricted uses.
 - iii. The proceeds of specific revenue sources that are restricted to expenditures for specified purposes as designated by grantors, contributors, or governmental entities over state or local program grants.
 - b. **Committed Fund Balance** – includes amounts that can be used only for the specific purposes as determined by the governing body by formal action via board resolution recorded in the minutes of the governing body. Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. Examples include, but are not limited to, board action regarding construction, claims, and judgments, retirement of loans/notes payable, capital expenditures, and self-insurance. The school board must take action to commit funds for a specific purpose prior to the end of the fiscal year, but the amount of the commitment may be determined after the end of the fiscal year.
 - i. Funds were committed in the General Fund during a prior fiscal year by Board Resolution for construction.
 - ii. Campus activity funds are considered committed by the governing body through adoption of board policy pertaining to the usage of these funds.

- c. *Assigned Fund Balance* – comprises amounts intended to be used by the district for specific purposes. This intent can be expressed by an official or body to which the governing body delegates that authority. The current year's assignment includes the appropriation of existing fund balance to eliminate a deficit in next year's budget and amounts for construction of the District's central administration building.
- d. *Unassigned Fund Balance* – is the residual classification of the General Fund and includes all amounts not contained in other classifications. Only the General Fund will have unassigned amounts.

For accounting purposes, committed amounts are reduced first followed by assigned, and then unassigned. Nonspendable and restricted fund balances are governed by legal or contractual requirements or as may be imposed by law, creditors, grantors, contributors, or other governments' laws and regulations. The Board of Education is the highest and only level of decision-making authority and determines the spending of its restricted and unrestricted resources. A schedule of the District fund balances classifications is provided in Exhibit C-1.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Government-Wide Financial Statements

Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets – the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt net of premiums and discounts, excluding unspent to bond proceeds, that is directly attributable to the acquisition, construction or improvement of these capital assets.

Restricted for Debt Service – the component of net position that reports the difference between assets, deferred outflows, liabilities and deferred inflows with constraints on their use by law.

Restricted for Food Service – the component of net position that reports the difference between assets and liabilities with constraints placed on their use by the U.S. Department of Agriculture.

Restricted for Leadership Learning Center – the component of net position that reports the difference between assets and liabilities with constraints on their use to cover the outdoor learning center operations.

Restricted for Terrell Event Center – the component of net position that reports the difference between assets and liabilities with constraints on their use to cover the terrell event center operations.

Restricted for Grant Programs – the component of net position that reports the difference between assets and liabilities with constraints on their use by a granting agency.

Unrestricted – the difference between assets, deferred outflows, liabilities and deferred inflows that is not reported in Net Investment in Capital Assets, and restricted net position.

Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

The amount of state foundation revenue and the related receivables and liabilities a school district earns each year can and does vary until the time when final values for each of the factors in the formula become available. Availability can be as late as midway into the next fiscal year, therefore actual results could differ from estimates.

Deferred Outflows and Deferred Inflows of Resources

The statement of net position and/or the governmental funds balance sheet includes a separate section, in addition to assets, for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period(s) and therefore will not be recognized as an expense/expenditure until that time. In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as revenue until that time.

Defined Benefit Pension Plan

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The Teacher Retirement System of Texas (TRS) administers the plan. The fiduciary net position of the TRS of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes, for purposes of measuring the net pension liability reported by the District, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

GASB Pronouncements Implemented by the District

GASB Statement No. 87, Leases (GASB 87), establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement were originally effective for reporting periods beginning after December 15, 2019; however, issuance of GASB Statement No.95, Postponement of the Effective Dates of Certain Authoritative Guidance (GASB 95), extended the effective date of GASB 87 to reporting periods beginning after June 15, 2021, with earlier application encouraged. GASB 87 was implemented in the District's 2022 financial statements with no impact to amounts reported under previous standards.

Note 2. Cash and Investments

Statutes of the State of Texas and policies mandated by the District's Board of Trustees authorize the District to invest in obligations of the U.S. Government or its agencies, repurchase agreements, commercial paper, public fund investment pools, mutual funds and money market accounts. All cash balances and investments are held separately in each of the District's funds. The Texas Education Agency requires certain depository information to be reported in the notes to the financial statements including (1) the name of the depository bank; (2) the confirmation of the highest combined balances on deposit; (3) the month on which the highest combined balances on deposit occurred; and (4) the amount of pledged securities and FDIC insurance held on the corresponding date at the depository bank.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, Fair Value Measurement and Application provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

The District has recurring fair value measurements as presented in the table below. The District's deposits, investment balances and weighted average maturity of such investments (excluding the Non-TRS Pension Trust Fund) are as follows:

Investment Portfolio as of June 30, 2022

Type	Cash and Temporary Investments	Long-term Investments	Fair Value Measurement Level 2	Percent of Investments	Weighted Average Maturity (Days)	Credit Rating	
						Standard and Poors	Moody's
Cash							
Petty Cash	\$ 600	\$ -	\$ -	N/A	N/A	NR	NR
Cash In Bank	8,731,751	-	-	N/A	N/A	NR	NR
Total Cash	8,732,351	-	-				
Money Market Funds							
FICA Money Market	530,180	-	-	0.08%	N/A	NR	NR
Total Money Market Funds	530,180	-	-	0.08%			
Mutual Funds							
Highmark Funds	-	23,446	-	0.00%	N/A	NR	NR
Total Mutual Funds	-	23,446	-	0.00%			
Local Government Investment Pools - Measured at Amortized Cost							
TexPool	3,146,617	-	-	0.48%	24	AAAm	NR
MBIA Texas Class	309,000,123	-	-	47.55%	53	AAAm	NR
Local Government Investment Pools - Measured at Net Asset Value							
LOGIC	316,895,173	-	-	48.76%	16	AAAm	NR
TexStar	20,278,480	-	-	3.12%	13	AAAm	NR
Total Local Govt. Investment Pools	649,320,393	-	-	99.91%			
Total Cash and Investments	\$ 658,582,924	\$ 23,446	\$ -	100%			

The investment Pools, money market funds, and the Highmark mutual fund are measured at cost, amortized cost or net asset value (NAV) and are exempt from fair value reporting.

The District invests in Certificates of Deposit Account Registry Service (CDARS). CDARS distributes deposits over banks in its network in increments of less than standard FDIC insurance maximum to ensure that both principal and interest are eligible for full FDIC protection while working with a single participating bank in the network. These amounts are excluded from the fair value hierarchy as they are considered deposits with financial institutions.

U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The Texpool and Texas CLASS investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool.

The investment pools transact at a net asset value of \$1.00 per share, investments held are highly rated by a nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. Texpool and Texas CLASS have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

The TexStar, TexasTerm and LOGIC investment pools are external investment pools measured at their net asset value. TexStar, TexasTerm and LOGIC's strategy are to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The District has no unfunded commitments related to the investment pools. TexStar and LOGIC have a redemption notice period of one day and may redeem daily. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Interest Rate Risk

In accordance with the District's investment policy, investments are made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. The District's policy states that no individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio. The District further controls interest rate risk by limiting the term to maturity of any single investment to a maximum of three years, and the dollar weighted average maturity of the entire portfolio to a maximum of one year.

Credit Risk

The District recognizes that credit risks result from issuer defaults, market price changes, or various technical complications leading to temporary liquidity. Portfolio diversification is employed as a way to control risk. No individual transaction shall be undertaken which jeopardizes the total position of the overall portfolio.

Furthermore, state law limits investments in commercial paper to a rating of not less than A-1 or P-1 (or equivalent rating) by at least two nationally recognized credit rating agencies. If commercial paper is acquired as an investment instrument, the total portfolio cannot contain more than 25% of this type of security. As of June 30, 2021, the District had no commercial paper in its portfolio.

The District invests in public funds investment pools, money market, mutual funds, government agency bonds, and CDARS.

In accordance with Government Code 2256.005(b), the investment officers of the District are required to develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings. The District currently reviews various websites to monitor economic activity that could result in changes in credit ratings; schedules more frequent meetings with financial staff regarding the District's portfolio; and works more closely with financial advisors to monitor investment ratings to ensure district investment holdings can be liquidated if investment ratings drop below policy requirements.

Concentration of Credit Risk

The investment portfolio is diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over- concentration of assets in a specific class of investments, specific maturity, or specific issuer.

Custodial Credit Risk – Deposits

Custodial credit risk is eliminated when the District ensures deposits are adequately collateralized. Otherwise, in the event of bank failure, the District risks losing its deposits.

Depository information, required to be reported to the Texas Education Agency is as follows:

- a. Name of Depository Bank: JP Morgan Chase Bank.
- b. Highest Combined Ledger Balance: \$52,699,833
- c. Month of Highest Ledger Combined Balance: January 2022
- d. Amount of Pledged Securities (Market Value): \$55,401,727
- e. Amount of FDIC Insurance: \$250,000

Note 3. Property Taxes

Property taxes are levied on October 1 and are due and payable at that time. The Board establishes the District's property tax rates annually. The authorized tax rates for property taxes assessed on January 1, 2021, were \$1.0512 and \$0.292 per \$100 for the General Fund and Debt Service Fund, respectively.

The legally authorized tax rate limit for the District is \$1.0864 per \$100 assessed valuation for maintenance and operations. On January 1 of each year, a tax lien attaches to property to secure the payment of penalties imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60-day period after the close of the District's fiscal year.

All unpaid taxes become delinquent on February 1 of the following year. At June 30, 2022, taxes receivable, net of estimated uncollectible taxes, aggregated \$17,787,968 and \$4,034,735 for the General Fund and Debt Service Fund, respectively.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based upon historical experience in collecting property taxes.

Uncollectible personal property taxes are periodically reviewed and written-off, but the District is prohibited from writing-off real property taxes without specific statutory authority from the Texas Legislature.

The District has entered into an agreement with Tarrant County (County) whereby the County bills and collects the District's property taxes. The legislation which created county education districts (CED's), Texas House Bill 351, was declared unconstitutional by the Texas Supreme Court. The Texas legislature enacted Senate Bill 7 which abolished CED's effective as of September 1, 1993. The District currently receives any delinquent CED payments from the County, which totaled \$217,820 during the year ended June 30, 2022.

Note 4. Due from Other Governments

General Fund

\$62,283,483 due primarily from the state for school foundation program.

Debt Service Fund

\$42,875 due from the state for the existing debt allotment program.

Federal Grant Fund and Other Governmental Funds

\$80,991,957 due from local, state and federal agencies represent receivables for the excess of expenditures over revenues incurred in the administration of various supplemental education programs.

Note 5. Interfund Receivables and Payables

The following table presents the netted Interfund Receivables and Payables.

	<u>Due To /From</u>
General Fund	\$ 70,453,343
Capital Projects Funds	
Other Governmental Funds	
Other Enterprise Funds	
Federal Grant Funds	
Food Service Fund	
Debt Service Fund	928,261
General Fund	
Capital Projects Fund	224,042,367
General Fund	
Other Enterprise Funds	25,514
General Fund	
Other Governmental Funds	8,991,213
General Fund	
Internal Service Funds	23,977,434
General Fund	
Total	<u><u>\$ 328,418,132</u></u>

Interfund balances relate primarily to amounts paid by one fund on behalf of another to be repaid or collected in the normal course of business.

Note 6. Interfund Transfers

Transferred From:	Internal Service Funds	Other Enterprise Funds	Capital Projects Fund	Total Transfers Out
General Fund	\$ 211,045	\$ 92,344	\$ -	\$ 303,389
Internal Service Funds	-	-	25,000,000	25,000,000
Total transfers in	\$ 211,045	\$ 92,344	\$ 25,000,000	\$ 25,000,000

The transfers from the General fund to Internal Service Funds and Other Enterprise Funds were for the purpose of offsetting charges. On September 28, 2021, the board approved an operational transfer from Fund 753 – Insurance Internal Service Fund to the Capital Projects Fund in the amount of \$25,000,000. Generally accepted accounting principles or “GAAP” permits internal service funds to be used for activities that provide goods and services to other funds or departments or other governments on the cost reimbursement basis. The fees charged to other funds or departments are generally calculated by the Business and Finance Division and charged to the other funds on a monthly basis. In this particular case, the Insurance Fund (753) was used to account for worker’s compensation costs and the unemployment insurance fees. Over the years, this particular fund accumulated fees primarily from the general fund in order to pay for claims and administrative costs related to worker’s compensation and unemployment insurance fees. Since these funds primarily come from the general fund, any reserves can be considered unrestricted and can be moved back to the general fund if the fund carries sufficient reserves to cover the liabilities of the fund. Alternatively, the general fund can choose to reduce its annual contribution or not to contribute in any particular year, again, depending on whether or not there are sufficient funds to cover the liabilities of the fund.

At June 30, 2021, the unrestricted net position in the fund \$33,562,491, with assets of \$40,838,000 and liabilities of \$6,875,000. The fund reported a net income (surplus) of over \$4,421,000. The Worker’s Compensation Actuarial Report indicated that there was more than sufficient funds to cover the actuarial claims outstanding as of that point in time. Additionally, the fund was generating sufficient funds to cover the annual cost of the worker’s compensation program and the unemployment insurance fees. Based on this analysis, the \$25 million was recommended to be moved over to the Capital Projects Fund for the new administration building.

Note 7. Capital Assets

Capital asset activity for the year ended June 30, 2022, was as follows:

	Beginning	Additions	Transfers	Deletions	Ending
Governmental activities:					
Capital assets not being depreciated:					
Land	\$ 56,785,876	\$ -	\$ -	\$ -	\$ 56,785,876
Construction in Progress	483,444,790	148,183,821	(127,697,861)	-	503,930,750
Total Capital Assets not Being Depreciated	540,230,666	148,183,821	(127,697,861)	-	560,716,626
Capital assets being depreciated:					
Buildings and Improvements	1,576,260,201	-	127,697,861	-	1,703,958,062
Right-to-use leased assets	-	3,233,006	-	-	3,233,006
Vehicles	54,405,273	285,938	-	(1,068,099)	53,623,112
Furniture and Equipment	96,322,599	1,771,604	-	-	98,094,203
Total Other Capital Assets at Historical Cost	1,726,988,073	5,290,548	127,697,861	(1,068,099)	1,858,908,383
Accumulated depreciation:					
Buildings and Improvements	534,986,147	26,666,261	-	-	561,652,408
Right-to-use leased assets	-	835,671	-	-	835,671
Vehicles	33,514,774	3,064,481	-	(1,068,099)	35,511,156
Furniture and Equipment	81,808,704	2,731,072	-	-	84,539,776
Total Accumulated Depreciation	650,309,625	33,297,485	-	(1,068,099)	682,539,011
Total Capital Assets Being Depreciated, Net	1,076,678,448	(28,006,937)	127,697,861	-	1,176,369,372
Governmental Activities Capital Assets, Net	\$ 1,616,909,114	\$ 120,176,884	\$ -	\$ -	\$ 1,737,085,998
Business-type activities:					
Vehicles	\$ 228,444	\$ -	\$ -	\$ -	\$ 228,444
Furniture and Equipment	24,562,258	-	-	-	24,562,258
Total Capital Assets at Historical Cost	24,790,702	-	-	-	24,790,702
Accumulated depreciation:					
Vehicles	142,830	22,844	-	-	165,674
Furniture and Equipment	22,216,095	1,446,779	-	-	23,662,874
Total Accumulated Depreciation	22,358,925	1,469,623	-	-	23,828,548
Business-type Activities Capital Assets, Net	\$ 2,431,777	\$ (1,469,623)	\$ -	\$ -	\$ 962,154

Depreciation and amortization expense was charged to functions as follows:

Governmental activities:	
Instruction	\$ 28,133,903
Instruction Resources and Media Services	24,170
Curriculum Development and Instructional Personnel Department	7,140
Instructional Administration	108,220
Health Services	19,400
Student (Pupil) Transportation	2,531,802
Cocurricular/Extracurricular Activities	633,311
General Administration	5,826
Plant Maintenance and Operations	1,123,551
Security and Monitoring Services	126,174
Data Processing Services	583,988
Total Governmental Activities Depreciation and Amortization Expense	\$ 33,297,485

Depreciation expense totaling \$1,469,623 was charged to Function 35 – Food Services for business-type activities.

As of June 30, 2022, the District has active construction projects with an aggregate unexpended balance on open contracts of \$121,638,825.

Note 8. Long-term Liabilities

The change in governmental long-term liabilities is summarized as follows:

	Balance June 30, 2021	Additions/ Adjustments	Reductions	Balance June 30, 2022	Amounts Due Within One Year
General Obligation-Principal	\$ 1,007,740,000	\$ 338,260,000	\$ 166,075,000	\$ 1,179,925,000	\$ 71,835,000
Bond Premium	151,328,981	45,275,323	18,227,813	178,376,491	9,999,574
Total General Obligation Bonds	1,159,068,981	383,535,323	184,302,813	1,358,301,491	81,834,574
Claims Liability	5,378,331	3,255,716	3,025,666	5,608,381	2,542,501
Leases Payable	-	3,233,006	822,708	2,410,298	835,671
Compensated Absences Payable	6,301,659	1,212,923	1,656,596	5,857,986	1,656,596
Net Pension Liability	284,706,401	-	147,414,716	137,291,685	-
Net OPEB Liability	269,695,599	-	2,748,111	266,947,488	-
Total	\$ 1,725,150,971	\$ 391,236,968	\$ 339,970,610	\$ 1,776,417,329	\$ 86,869,342

Other important notes regarding long-term liabilities:

- There is \$63,139,410 in the Debt Service Fund's Fund Balance at June 30, 2022 to service the general obligation bonds.
- On July 17, 2021, the District issued \$243,980,000 in Unlimited Tax Refunding and School Building Bonds, Series 2021A. \$95,500,000 of the Unlimited Tax Refunding and School Building Bonds, Series 2014. Proceeds from the sale of the bonds will be used for capital improvements within the District and payment of costs of issuance of the bonds. The refunding was undertaken to reduce the District's total debt service payments over the life of the bonds by \$16,646,953 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$13,519,354. The bonds have a scheduled maturity between 2022 and 2046 with an interest rate of 2.375 – 5%.
- On July 17, 2021, the District issued \$94,280,000 in Unlimited Tax School Building Bonds, Series 2021B. This issue included a net reoffering premium of \$13,029,467. Proceeds from the sale of the bonds will be used to refund certain maturities for debt service savings of the District's currently outstanding bonds and for the payment of costs of issuance of the bonds. The bonds have a scheduled maturity between 2021 and 2039 with a interest rates of .4 - 5%.
- During the year ended June 30, 2022, the District defeased certain general obligation debt by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the refunded debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2022, there was \$95,500,000 in outstanding bonds that were considered defeased.
- The General Fund has been used to liquidate the liability for compensated absences.

Fort Worth Independent School District
Notes to the Basic Financial Statements

Exhibit F

General Obligation Bonds outstanding, at June 30, 2022, are comprised of the following:

Date of Issue	Description	Interest Rate Payable	Original Issue Amount	Amounts Outstanding June 30, 2021	Issued Current Year	Retired Current Year	Amounts Outstanding June 30, 2022
12/01/09	School Building Unlimited Tax Series 2009 QSCB	.30%	\$ 31,600,000	\$ 11,850,000	\$ -	\$ 1,975,000	\$ 9,875,000
08/01/10	Unlimited Tax Qualified School Construction Bonds, Series 2010	2.0% to 5.0%	15,000,000	6,995,000	-	1,155,000	5,840,000
01/01/14	Unlimited Tax School Building Bonds Series 2014	2.0% to 5.0%	122,825,000	107,570,000	-	99,325,000	8,245,000
03/01/15	Unlimited Tax School Building Bonds Series 2015	2.0% to 5.0%	270,540,000	205,800,000	-	22,230,000	183,570,000
08/01/16	Unlimited Tax Refunding and School Building Bonds Series 2016	2.0% to 5.0%	382,025,000	229,600,000	-	18,965,000	210,635,000
04/01/18	Unlimited Tax School Building Bonds Series 2018	3.0% to 5.0%	162,340,000	148,930,000	-	3,345,000	145,585,000
10/01/19	Unlimited Tax School Building Bonds Series 2019A	2.375% to 5.0%	139,350,000	137,270,000	-	3,620,000	133,650,000
10/01/19	Unlimited Tax Refunding Bonds Series 2019B	5.0%	56,965,000	41,965,000	-	4,110,000	37,855,000
08/01/20	Unlimited Tax School Building Bonds Series 2020	2.0% to 5.0%	121,725,000	117,760,000	-	2,815,000	114,945,000
07/15/21	Unlimited Tax School Building Bonds Series 2021A	2.375% to 5.0%	243,980,000	-	243,980,000	8,000,000	235,980,000
07/15/21	Unlimited Tax Refunding Bonds Series 2021B	.40% to 5.0%	94,280,000	-	94,280,000	535,000	93,745,000
Total				<u>\$ 1,007,740,000</u>	<u>\$ 338,260,000</u>	<u>\$ 166,075,000</u>	<u>\$ 1,179,925,000</u>

Debt service requirements by fiscal year on the District's outstanding bonds were as follows:

Year	Principal	Interest	Total Requirements
2023	\$ 71,835,000	\$ 48,622,164	\$ 120,457,164
2024	68,115,000	45,181,239	113,296,239
2025	68,185,000	41,926,564	110,111,564
2026	68,235,000	38,668,638	106,903,638
2027	70,355,000	35,408,213	105,763,213
2028-2032	249,305,000	133,442,005	382,747,005
2033-2037	241,495,000	82,881,978	324,376,978
2038-2042	242,245,000	36,716,354	278,961,354
2043-2047	100,155,000	5,271,745	105,426,745
Total	<u>\$ 1,179,925,000</u>	<u>\$ 468,118,900</u>	<u>\$ 1,648,043,900</u>

Lease Payable

The District has entered into multiple lease agreements as a lessee. The leases allow the right-to-use assets over the term of the lease. The District is to make payments at its incremental borrowing rate or the interest rate stated or implied within the leases. The lease rate, term, and ending liability are as follows:

	<u>Interest Rate(s)</u>	<u>Liability at Commencement</u>	<u>Ending Balance June 30, 2022</u>
Buildings	0.2-.4%	\$ 3,233,006	\$ 2,410,298

The future principle and interest lease payments as of June 30, 2022 were as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2023	\$ 826,561	\$ 6,865	\$ 833,426
2024	344,521	5,482	350,003
2025	104,969	4,969	109,938
2026	106,763	4,526	111,289
2027	107,209	4,079	111,288
2028-2032	542,800	13,653	556,453
2033-2037	377,475	2,762	380,237
Total	<u><u>\$ 2,410,298</u></u>	<u><u>\$ 42,336</u></u>	<u><u>\$ 2,452,634</u></u>

The value of the right-to-use assets at the end of the current fiscal year was \$3,233,006 and had accumulated amortization of \$835,671.

Note 9. Defined Benefit Pension Plan

Plan Description

The District participates in and contributes to a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity, except for members who are grandfathered where the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic cost of living adjustments (COLAs). Ad hoc postemployment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as previously noted in the Plan Description above.

Contributions

Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

Rates for such plan fiscal years are as follows.

	Contribution Rates	
	2022	2021
Member	8.00%	7.70%
Non-employer contributing entity (State)	7.75%	7.50%
Employers (District)	7.75%	7.50%

The contribution amounts for the District's fiscal year 2022 are as follows:

<u>Employer #0625</u>	<u>2022</u>
Employer contributions	\$ 27,274,907
Member contributions	49,600,957
NECE on-behalf contributions	30,991,905

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act.

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during the fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment-after-retirement surcharge.
- Public education employer contribution – all public schools, charter schools and regional education service centers must contribute 1.6% of the member's salary beginning September 1, 2020, gradually increasing to 2.0% on September 1, 2024.

Actuarial Assumptions

The actuarial valuation of the total pension liability was performed as of August 31, 2020. Update procedures were used to roll forward the total pension liability to August 31, 2021 and was determined using the following actuarial methods and assumptions:

Actuarial cost method	Individual entry age normal
Asset valuation method	Market value
Single discount rate	7.25%
Long term expected investment rate of return	7.25%
Municipal Bond Rate as of August 2021	1.95% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in projection period (100 years)	2120
Inflation	2.30%
Salary increases including inflation	3.05% to 9.05%
Ad-hoc post employment benefit changes	None
Active mortality rates	Based on 90 percent of the RP 2014 Employee Mortality Tables for males and females with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale U-MP.

The actuarial methods and assumptions are primarily based on a study of actual experience for the three-year period ending August 31, 2017 and adopted in July 2018.

Discount Rate and Long-Term Expected Rate of Return

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Notes to the Basic Financial Statements

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2021 are summarized below:

Asset Class	Target Allocation*	Long-Term Expected Geometric Real Rate of Return**	Expected Contribution to Long-term Portfolio Returns
Global Equity:			
U.S.	18.00%	3.60%	0.94%
Non-U.S. Developed	13.00%	4.40%	0.83%
Emerging Markets	9.00%	4.60%	0.74%
Private Equity	14.00%	6.30%	1.36%
Stable Value:			
Government Bonds	16.00%	-0.20%	0.01%
Absolute Return	0.00%	1.10%	0.00%
Stable Value Hedge Funds	5.00%	2.20%	0.12%
Real Return:			
Real Estate	15.00%	4.50%	1.00%
Energy, Natural Resources and Infrastructure	6.00%	4.70%	0.35%
Commodities	0.00%	1.70%	0.00%
Risk Parity:			
Risk Parity	8.00%	2.80%	0.28%
Asset Allocation Leverage:			
Cash	2.00%	-0.70%	-0.01%
Asset Allocation Leverage	-6.00%	-0.50%	0.03%
Inflation expectation			2.20%
Volatility drag***			-0.95%
Total	100.00%		6.90%

* Target allocations are based on the FY2021 policy model.

** Capital Market Assumptions come from Aon Hewitt (as of 08/31/2021).

*** The volatility drag results from the conversion between arithmetic and geometric means returns

Discount Rate Sensitivity Analysis

The following table presents the District's proportionate share of net pension liability for TRS calculated using the discount rate of 7.25%, as well as the District's proportionate share of the respective net pension liability if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease in discount rate (6.25%)	Discount rate (7.25%)	1% Increase in discount rate (8.25%)
District's proportionate share of the net pension liability	\$ 300,004,122	\$ 137,291,685	\$ 5,282,509

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability of \$137,291,685 for its proportionate share of the TRS's net pension liability. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's Proportionate share of the collective net pension liability	\$ 137,291,685
State's proportionate share that is associated with District	<u>184,946,396</u>
Total	<u><u>\$ 322,238,081</u></u>

The net pension liability was measured as of August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as August 31, 2020 rolled forward to August 31, 2021. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2020 through August 31, 2021.

At the measurement date of August 31, 2021, the District's proportion of the collective net pension liability was 0.5391078% which was an increase from its proportion measured as of August 31, 2020 of 0.5315856%.

For the fiscal year ended June 30, 2022 the District recognized pension expense of \$6,461,182 and revenue of \$739,393 for support provided by the State.

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 229,753	\$ (9,665,443)
Changes in actuarial assumptions	48,529,929	(21,154,887)
Differences between projected and actual investment earnings	-	(115,117,296)
Changes in proportion and difference between the employer's contributions and the proportionate share of the contributions	3,483,085	(26,373,122)
Contributions paid to TRS subsequent to the measurement dates	23,512,315	-
Totals	\$ 75,755,082	\$ (172,310,748)

The \$3,483,085 reported as deferred outflows of resources related to pension resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Pension Expense Amount
2022	\$ (22,954,925)
2023	(23,915,375)
2024	(32,953,052)
2025	(38,646,739)
2026	(1,505,795)
Thereafter	(92,095)
Totals	\$ (120,067,981)

Change of Assumptions Since the Prior Measurement Date

There were no changes of assumptions since the prior measurement date that affected measurement of the total pension liability during the measurement period.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes of benefit terms since the prior measurement date that affected measurement of the total pension liability during the measurement period.

Note 10. Defined Other Post-employment Benefit Plans

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. TRS-Care was established in 1986 by the Texas Legislature and is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates				
Effective January 1, 2021 - December 31, 2021				
	Medicare		Non Medicare	
Retiree or Surviving Spouse	\$	135	\$	200
Retiree and Spouse		529		689
Retiree or Surviving Spouse and Children		468		408
Retiree and Family		1,020		999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the State's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act.

	2022	2021
Active employees	0.65%	0.65%
Non-employer contribution entity (State)	1.25%	1.25%
Employers/District	0.75%	0.75%
Federal/private funding remitted by Employers	1.25%	1.25%

The contribution amounts for the District's fiscal year 2022 are as follows:

Employer contributions	\$ 6,048,053
Member contributions	4,054,808
NECE on-behalf contributions	7,243,288

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

The State of Texas contributed \$2,006,080, \$2,970,026, and \$2,962,058, in 2022, 2021, and 2020, respectively, for on-behalf payments for Medicare Part D.

TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of \$5.5 million in fiscal year 2021 for consumer protections against medical health care billing by certain out-of-network providers.

Actuarial Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2020. Update procedures were used to roll forward the total OPEB liability to August 31, 2021.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2021 TRS annual pension actuarial valuation:

Demographic Assumptions	Economic Assumptions
Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	Salary increases
Rates of disability	

See Note 9 for detail on these assumptions. The demographic assumptions were developed in the experience study performed for TRS for the period ended August 31, 2017.

The initial medical trend rates were 8.50% for Medicare retirees and 7.10% for non-Medicare retirees. There was an initial prescription drug trend rate of 8.50% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.

The following methods and additional assumptions were used in the TRS-Care OPEB valuation:

Additional Actuarial Methods and Assumptions:

Actuarial cost method	Individual entry age normal
Single discount rate	1.95%
Aging factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected salary increases	3.05% to 9.05%, including inflation
Election rates	Normal Retirement: 65% participation prior to age 65 and 40% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage
Ad hoc post-employment benefit changes	None

Discount Rate

A single discount rate of 1.95% was used to measure the total OPEB liability at August 31, 2021. This was a decrease of 0.38% in the discount rate since the August 31, 2020 measurement date. The plan is essentially a “pay-as-you-go” plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments to current members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-Year Municipal GO AA Index” as of August 31, 2021.

Sensitivity Analysis of Rates

Discount Rate

The following table presents the District’s proportionate share of the TRS-Care net OPEB liability, as well as what the District’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the net OPEB liability.

	1% Decrease in discount rate (0.95%)	Discount rate (1.95%)	1% Increase in discount rate (2.95%)
District's proportionate share of the net OPEB liability	\$ 322,000,181	\$ 266,947,488	\$ 223,619,226

Healthcare Cost Trend Rates

The following table presents the District's proportionate share of net OPEB liability using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% lower or 1% higher than the assumed health-care cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB liability	\$ 216,218,619	\$ 266,947,488	\$ 335,013,029

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported a liability of \$266,947,488 for its proportionate share of the TRS's Net OPEB Liability. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's Proportionate share of the collective net OPEB liability	\$ 266,947,488
State's proportionate share that is associated with District	<u>357,650,143</u>
Total	<u>\$ 624,597,631</u>

The net OPEB Liability was measured as of August 31, 2021 and the total OPEB Liability used to calculate the net OPEB Liability was determined by an actuarial valuation as of August 31, 2020 rolled forward to August 31, 2021. The District's proportion of the net OPEB liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2020 through August 31, 2021.

At the measurement date of August 31, 2021 the employer's proportion of the collective net OPEB Liability was 0.6920132% which was a decrease from its proportion measured as of August 31, 2020 of 0.7094543%.

For the fiscal year ended June 30, 2022 the District recognized net OPEB revenue of \$26,861,054 due to recognition of deferred inflows in excess of deferred outflows and current year expense. OPEB revenue of \$13,200,022 was recognized for support provided by the State.

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 11,493,353	\$ (129,221,259)
Changes in actuarial assumptions	29,567,569	(56,454,453)
Differences between projected and actual investment earnings	289,819	-
Changes in proportion and difference between the employer's contributions and the proportionate share of the contributions	3,520,344	(37,458,453)
Contributions paid subsequent to the measurement dates	5,175,320	-
Totals	\$ 50,046,405	\$ (223,134,165)

\$5,175,320 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2023. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,	OPEB Expense Amount
2023	\$ (32,813,146)
2024	(32,819,682)
2025	(32,817,893)
2026	(25,791,123)
2027	(16,278,131)
Thereafter	(37,743,105)
Totals	\$ (178,263,080)

Changes of Assumptions Since the Prior Measurement Period

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021. This change increased the total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Period

There were no changes in benefit terms since the prior measurement date.

Note 11. Compensated Absences Commitment

Prior to September 1, 2012, the District provided a termination pay program under which it made a lump-sum payment to certain retiring employees or to the beneficiaries of certain employees who die while employed. This program covered all compensated absences earned by qualifying employees. The amount of the lump-sum payment was based on the employee's current rate of compensation and years of service, plus an amount of the employee's accumulated vacation and sick leave at death or retirement. To be eligible for termination pay, an employee must have been hired before September 1, 2003, have 5 or more years of service with the District and be eligible for retirement by the Teacher Retirement System of Texas standards. Meeting these requirements, the employee will receive 1 day's pay for each unused sick leave day upon termination of employment for up to 20 days. In addition, the employee is also entitled to receive 1 day's pay for each year of service upon termination of employment. The termination payable is calculated for all employees who meet the eligibility requirements and who are within 5 years of eligible retirement age.

As of September 1, 2012, the district's termination pay policy was revised. District employees are no longer eligible to accrue benefits under the program for reimbursement of unused leave at retirement (terminal pay). All eligible employees who have previously accrued unused leave benefits through August 31, 2012, will be paid, at the time of their retirement, the amount earned under this program, if any, as of August 31, 2012. The District's liability is calculated based on the eligible employee's 2012 salary and the number of years of service. The District has a liability of \$5,857,986 at June 30, 2022 in the Government-Wide Statement of Net Position and is financed on a pay-as-you-go basis.

Note 12. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; and natural disasters for which the District is insured. This exposure is in property and general liability, health insurance, workers' compensation and unemployment insurance.

Property and General Liability

Real property, fleet liability, portable equipment, specified causes of loss and bonding insurance is purchased commercially.

The District purchases general liability coverage from the Texas Association of School Boards.

Limited special event liability insurance is purchased from the commercial market. There have been no significant reductions in insurance coverage from the prior year for any category of risk. Settlements have not exceeded insurance coverage in any of the last three fiscal periods.

Health

During the year ended June 30, 2022, eligible employees and eligible dependents were offered a choice of medical plans provided through the Teachers Retirement System of Texas. The District provides \$287 monthly towards premium efforts.

Workers' Compensation and Unemployment

The District self-insures against workers' compensation and unemployment claims. The costs associated with the self-insurance plan are reported as operating revenues and operating expenses of the Internal Service Fund. The total estimated claims payable at June 30, 2022, includes approximately \$5,608,381 for workers' compensation case reserve losses. This liability includes claims from fiscal year 1982 through June 30, 2022. The liabilities reported in the fund at June 30, 2022, are based on the requirements of Governmental Accounting Standards Board Statement Nos. 10 and 30, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This includes provisions for claims reported but not paid and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid each claimant. The provision for claims incurred but not yet reported is estimated based on the District's experience. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors. Workers' compensation liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time were computed by an actuary and are reported at their nominal value.

Changes in the workers' compensation claims liability amount in fiscal years 2021 and 2022 were:

	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability	Due in One Year
2021	\$ 5,778,106	\$ 2,449,239	\$ 2,849,014	\$ 5,378,331	\$ 2,193,923
2022	5,378,331	3,255,716	3,025,666	5,608,381	2,542,501

Note 13. Contingent Liabilities

Federal and State Programs: Minimum foundation funding received from the Agency is based primarily upon information concerning average daily attendance at the District's schools which is compiled by the District and supplied to the Agency. Federal funding for Food Services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

These programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In the opinion of the District's administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

There are other claims and pending actions incident to normal operations of the District. In the opinion of the District administration, the District's potential liability in these matters will not have a material impact on the financial statements.

Note 14. Unearned Revenue

Unearned revenue at year-end consisted of the following:

	Federal Grant Fund	Other Governmental Funds	Food Service Fund	Total
Grant Revenue	\$ 1,081,224	\$ 6,177,916	\$ 1,643,090	\$ 8,902,230
Total	\$ 1,081,224	\$ 6,177,916	\$ 1,643,090	\$ 8,902,230

Note 15. Instructional Materials Allotment

In May 2011, Senate Rule 6 created an Instructional Materials Allotment (IMA) for the purchase of instructional materials, technology equipment, and technology related services. Under the IMA instructional material purchases must be made through TEA's online registration system. Instructional materials purchased from IMA totaling \$5,843,655 are recorded as revenues and expenditures in the State Instructional Materials Fund.

Note 16. Subsequent Events

In August 2022, the District issued \$138,905,000 in Unlimited Tax School Building Bonds, Series 2022. Proceeds from the sale of the bonds will be used for capital improvements including constructing, renovating, acquiring and equipping school facilities, and for payment of costs of issuance related to the bonds.



Required Supplementary Information (Unaudited)



Fort Worth Independent School District
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
General Fund (GAAP Basis)
For the Fiscal Year Ended June 30, 2022

Exhibit G-1

	Budgeted Amounts			Final Budget Positive or (Negative)
	Original	Final	Actual Amounts	
REVENUES				
5700 Local and intermediate sources	\$ 497,894,443	\$ 467,619,394	\$ 468,499,180	\$ 879,786
5800 State program revenues	290,731,042	291,979,039	296,511,490	4,532,451
5900 Federal program revenues	16,364,088	40,386,876	44,125,777	3,738,901
Total revenues	804,989,573	799,985,309	809,136,447	9,151,138
EXPENDITURES				
11 Instruction	487,486,217	483,771,363	405,791,883	77,979,480
12 Instructional resources and media services	12,467,305	12,678,173	11,306,546	1,371,627
13 Curriculum development and instructional staff development	12,808,751	13,460,390	12,339,933	1,120,457
21 Instructional leadership	16,210,897	16,560,347	14,203,646	2,356,701
23 School leadership	52,015,060	51,355,045	49,059,357	2,295,688
31 Guidance, counseling and evaluation services	49,102,901	48,870,527	43,785,574	5,084,953
32 Social work services	5,524,281	5,398,072	4,250,240	1,147,832
33 Health services	11,841,876	11,540,637	9,981,298	1,559,339
34 Student (pupil) transportation	23,681,360	22,571,142	20,523,852	2,047,290
35 Food services	1,026,213	1,490,273	1,423,613	66,660
36 Cocurricular/extracurricular activities	17,260,842	18,153,441	16,962,129	1,191,312
41 General administration	24,791,313	25,970,436	22,124,956	3,845,480
51 Plant maintenance and operations	103,160,637	103,181,950	85,862,940	17,319,010
52 Security and monitoring services	21,367,615	14,113,285	11,419,605	2,693,680
53 Data processing services	17,953,972	25,428,075	21,642,159	3,785,916
61 Community services	5,443,886	5,889,426	4,859,913	1,029,513
71 Debt service - principal on long term debt	-	-	831,021	(831,021)
81 Facilities acquisition and construction	148,050	9,764,970	355,491	9,409,479
95 Payments to juvenile justice alternative education program	285,000	285,000	24,510	260,490
99 Other intergovernmental charges	2,901,500	2,901,500	2,772,413	129,087
Total expenditures	865,477,676	873,384,052	739,521,079	133,862,973
Excess (deficiency) of revenues over expenditures	(60,488,103)	(73,398,743)	69,615,368	143,014,111
OTHER FINANCING SOURCES (USES)				
7912 Sale of land	1,500,000	1,500,000	10,933	(1,489,067)
7919 Extraordinary items	8,000,000	8,000,000	-	(8,000,000)
7949 Other resources	-	-	509,602	509,602
8911 Transfers out	-	-	(303,389)	(303,389)
Total other financing sources and (uses)	9,500,000	9,500,000	217,146	(9,282,854)
Net change in fund balances	(50,988,103)	(63,898,743)	69,832,514	133,731,257
Fund balances - beginning	281,399,838	281,399,838	281,399,838	-
FUND BALANCES - ENDING	\$ 230,411,735	\$ 217,501,095	\$ 351,232,352	\$ 133,731,257



Budget Process

Budgeting - Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying exhibit G-1 for the General Fund. The budget for the General Fund is presented on the modified accrual basis of accounting.

Budgetary Procedures - The following procedures are used in establishing the budgetary data reflected in the financial statements:

- 1) Prior to June 30 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) A meeting of the Board of Education is then called for the purpose of adopting the proposed budget after public notice of the meeting has been given.
- 3) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board of Education.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

Other Budget Information:

Administration performs budget reviews and re-evaluates budgetary requirements.

Recommendations for budget amendments, if any, are then recommended to the Board. The budget officer has the authority to transfer appropriation balances within a functional expenditure category as long as total expenditures for that function are not changed. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Agency.

An analysis and annual projection of costs was performed during the month of May, and the District amended the General Fund budget. General Fund revenue decreased in part to taxpayer litigation associated with gas compressors located in Tarrant County. The original tax base declined during the year due to protests. The student population also declined during the year, furthering the decline in state revenue. Federal revenues increased due to additional ESSER funding. Overall spending was lower primarily due to lower enrollment as well as lower attendance and expenditures to be covered by ESSER fund. Transfers were also made between functions and were made to fund all anticipated expenditures that are expected to be incurred as of June 30, 2022.

The budget amounts reflected in the financial statements represent final amended budget amounts as approved by the Board.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all Governmental Funds. Since appropriations lapse at year-end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

Fort Worth Independent School District

Schedule of the District's Proportionate Share of the
Net Pension Liability
Teacher Retirement System of Texas
Year Ended June 30, 2022

	<u>2022</u>	<u>2021</u>
District's proportion of the net pension liability (asset)	0.0053911%	0.0053159%
District's proportionate share of net pension liability (asset)	\$ 137,291,685	\$ 284,706,401
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 184,946,396</u>	<u>\$ 417,102,057</u>
TOTALS	<u>\$ 322,238,081</u>	<u>\$ 701,808,458</u>
District's covered payroll	\$ 616,107,106	\$ 621,391,592
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	22.28%	45.82%
Plan fiduciary net position as a percentage of the total pension liability	88.79%	75.54%

Note 1: The information on this schedule for Year 2022 is data from the period corresponding with the periods covered as of the actuarial measurement date of August 31, 2021.

Note 2: In accordance with GASB 68 only eight years of data are presented this reporting period.

Exhibit G-3

2020	2019	2018	2017	2016	2015
0.00587019%	0.00624051%	0.00634380%	0.64507710%	0.65545340%	0.47510390%
\$ 305,150,969	\$ 343,493,038	\$ 202,841,004	\$ 243,765,048	\$ 231,694,053	\$ 126,906,821
401,837,058	435,892,141	259,669,104	312,374,475	303,457,097	241,621,967
<u>\$ 706,988,027</u>	<u>\$ 779,385,179</u>	<u>\$ 462,510,108</u>	<u>\$ 556,139,523</u>	<u>\$ 535,151,150</u>	<u>\$ 368,528,788</u>
\$ 602,620,707	\$ 599,748,197	\$ 589,573,989	\$ 589,520,642	\$ 577,793,053	\$ 552,554,434
50.64%	57.27%	34.40%	41.35%	40.10%	22.97%
75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

Fort Worth Independent School District

Schedule of the District's Contributions

Teacher Retirement System of Texas

Year Ended June 30, 2022

	2022	2021
Contractually required contribution	\$ 27,274,907	\$ 22,661,057
Contribution in relation to the contractually required contribution	<u>(27,274,907)</u>	<u>(22,661,057)</u>
CONTRIBUTIONS DEFICIENCY (EXCESS)	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 623,291,861	\$ 615,463,985
Contributions as a percentage of covered payroll	4.38%	3.68%

Note 1: Information on this schedule corresponds with the periods covered for the District's Fiscal Year.

Note 2: In accordance with GASB 68 only eight years of data are presented this reporting period.

Exhibit G-4

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 21,359,591	\$ 13,423,456	\$ 13,697,927	\$ 13,570,609	\$ 13,635,852	\$ 11,858,477
<u>(21,359,591)</u>	<u>(13,423,456)</u>	<u>(13,697,927)</u>	<u>(13,570,609)</u>	<u>(13,635,852)</u>	<u>(11,858,477)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 613,966,436	\$ 602,254,743	\$ 598,784,529	\$ 589,520,642	\$ 577,793,053	\$ 552,554,434
3.48%	2.23%	2.29%	2.30%	2.36%	2.15%



Pension Liability

Pension Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Pension Changes of Assumptions

There were no changes of assumptions that affected measurement of the total pension liability during the measurement period.

Fort Worth Independent School District
Schedule of the District's Proportionate Share of the
Net OPEB Liability
Teacher Retirement System of Texas
Year Ended June 30, 2022

	<u>2022</u>	<u>2021</u>
District's proportion of the net OPEB liability (asset)	0.69203154%	0.70945425%
District's proportionate share of net OPEB liability (asset)	\$ 266,947,488	\$ 269,695,599
State's proportionate share of the net OPEB liability (asset) associated with the District	<u>357,650,143</u>	<u>362,406,236</u>
TOTALS	<u><u>\$ 624,597,631</u></u>	<u><u>\$ 632,101,835</u></u>
District's covered payroll	\$ 616,107,106	\$ 621,391,592
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	43.33%	43.40%
Plan fiduciary net position as a percentage of the total OPEB liability	6.18%	4.99%

Note 1: The information on this schedule for Year 2022 is data from the period corresponding with the periods covered as of the actuarial measurement date of August 31, 2021.

Note 2: In accordance with GASB 75 only five years of data are presented this reporting period.

<u>2020</u>	<u>2019</u>	<u>2018</u>
0.74521040%	0.77018621%	0.75992547%
\$ 352,419,124	\$ 384,561,025	\$ 330,463,079
<u>468,286,188</u>	<u>493,051,667</u>	<u>438,741,423</u>
<u>\$ 820,705,312</u>	<u>\$ 877,612,692</u>	<u>\$ 769,204,502</u>
\$ 602,620,707	\$ 599,748,197	\$ 589,573,989
58.48%	64.12%	56.05%
2.66%	1.57%	132.55%

Fort Worth Independent School District

Schedule of District's OPEB Contributions

Teacher Retirement System of Texas

Year Ended June 30, 2022

	2022	2021
Contractually required contribution	\$ 6,048,053	\$ 5,315,732
Contribution in relation to the contractually required contribution	<u>(6,048,053)</u>	<u>(5,315,732)</u>
CONTRIBUTION DEFICIENCY (EXCESS)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
District's covered payroll	\$ 623,291,861	\$ 615,463,985
Contributions as a percentage of covered payroll	0.97%	0.86%

Note 1: Information on this schedule corresponds with the periods covered for the District's Fiscal Year.

Note 2: In accordance with GASB 75 only five years of data are presented this reporting period.

2020	2019	2018
\$ 5,231,527	\$ 4,530,808	\$ 4,490,885
(5,231,527)	(4,530,808)	(4,490,885)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 613,966,436	\$ 602,254,743	\$ 598,784,529
0.85%	0.75%	0.75%



Other Post-employment Benefits

Other Post-Employment Benefits Changes of Benefit Terms and Assumptions

The following were changes to the benefit terms, actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

1. The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021. This change increased the total OPEB liability.



Other Supplementary Information



Nonmajor Governmental Funds



Fort Worth Independent School District

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

Exhibit H-1

Data Control Codes		(380 - 459) State Funds	(460 - 499) Local Funds	Total Nonmajor Governmental Funds
	ASSETS			
1110	Cash and temporary investments	\$ -	\$ 3,782,435	\$ 3,782,435
1240	Due from other governments	1,856,763	162,059	2,018,822
1260	Due from other funds	2,032,850	6,958,363	8,991,213
1410	Prepaid items	671,825	-	671,825
1000	TOTAL ASSETS	<u>\$ 4,561,438</u>	<u>\$ 10,902,857</u>	<u>\$ 15,464,295</u>
	LIABILITIES:			
2110	Accounts payable and accrued liabilities	\$ 311,868	\$ 670,469	\$ 982,337
2160	Accrued wages payable	52,176	261,072	313,248
2170	Due to other funds	1,063,869	-	1,063,869
2300	Unearned revenue	851,325	5,326,591	6,177,916
2000	Total liabilities	<u>2,279,238</u>	<u>6,258,132</u>	<u>8,537,370</u>
	FUND BALANCE			
	Nonspendable			
3430	Prepaid items	671,825	-	671,825
	Spendable			
	Restricted for:			
3450	Grant funds	1,610,375	1,275,984	2,886,359
	Committed for:			
3545	Campus activity funds	-	3,368,741	3,368,741
3000	Total fund balances	<u>2,282,200</u>	<u>4,644,725</u>	<u>6,926,925</u>
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,561,438</u>	<u>\$ 10,902,857</u>	<u>\$ 15,464,295</u>

Fort Worth Independent School District

Exhibit H-2

Combining Statement of Revenues, Expenditures, and Changes
in Fund Balance - All Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2022

Data Control Codes		(380 - 459) State Funds	(460 - 499) Local Funds	Total Nonmajor Governmental Funds
REVENUES				
5700	Local and intermediate sources	\$ -	\$ 6,126,203	\$ 6,126,203
5800	State program revenues	8,393,393	-	8,393,393
5020	Total revenues	8,393,393	6,126,203	14,519,596
EXPENDITURES				
Current:				
Instruction and instructional-related services:				
0011	Instruction	2,102,922	2,496,397	4,599,319
0012	Instructional resources and media services	4,327,649	118,410	4,446,059
0013	Curriculum development and instructional staff development	360,633	426,501	787,134
	Total instruction and instructional-related services	6,791,204	3,041,308	9,832,512
Instructional and school leadership:				
0021	Instructional leadership	32,942	883,795	916,737
0023	School leadership	-	172,652	172,652
	Total instructional and school leadership	32,942	1,056,447	1,089,389
Support services - student (pupil):				
0031	Guidance, counseling and evaluation services	1,587	365,999	367,586
0032	Social work services	616,649	137,751	754,400
0034	Student pupil transportation	-	15,734	15,734
0035	Food service	-	-	-
0036	Cocurricular/extracurricular activities	-	757,604	757,604
	Total support services - student (pupil)	618,236	1,277,088	1,895,324
Administrative support services:				
0041	General administration	-	99,788	99,788
	Total administrative support services	-	99,788	99,788
Support services - nonstudent based:				
0051	Plant maintenance and operations	2,169	166,748	168,917
0052	Security and monitoring services	707,752	10,653	718,405
0053	Data processing services	-	277,412	277,412
	Total support services - nonstudent based	709,921	454,813	1,164,734
Ancillary services:				
0061	Community services	241,090	390,914	632,004
	Total ancillary services	241,090	390,914	632,004
Facilities acquisition and construction:				
0081	Facilities acquisition and construction	-	98,974	98,974
	Total facilities acquisition and construction:	-	98,974	98,974
	Total expenditures	8,393,393	6,419,332	14,812,725
1200	Net change in fund balances	-	(293,129)	(293,129)
0100	Fund balance - July 1 - beginning	2,282,200	4,937,854	7,220,054
	Fund balance - July 1 - beginning, restated	2,282,200	4,937,854	7,220,054
3000	FUND BALANCE - JUNE 30 - ENDING	\$ 2,282,200	\$ 4,644,725	\$ 6,926,925

Nonmajor Enterprise Funds

Fort Worth Independent School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2022

Exhibit H-3

		745	749	
Data Control Codes		Terrell Event Center	Leadership Learning Center	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
1260	Due from other funds	\$ 16,818	\$ 8,696	\$ 25,514
	Total current assets	16,818	8,696	25,514
	Total assets	16,818	8,696	25,514
LIABILITIES				
Current liabilities:				
2160	Accrued wages	14,423	1,238	15,661
	Total current liabilities	14,423	1,238	15,661
	Total liabilities	14,423	1,238	15,661
NET POSITION				
3800	Restricted - Leadership Learning Center		7,458	7,458
3800	Restricted - Terrell Event Center	2,395	-	2,395
	TOTAL NET POSITION	\$ 2,395	\$ 7,458	\$ 9,853

Fort Worth Independent School District
Combining Statement of Revenues, Expenses and
Changes in Net Position Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2022

Exhibit H-4

		745	749	
Data Control Codes		Terrell Event Center	Leadership Learning Center	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
5700	Charges for services	\$ 33,115	\$ -	\$ 33,115
5020	Total operating revenues	33,115	-	33,115
OPERATING EXPENSES				
6100	Payroll costs	89,583	3,411	92,994
6200	Professional and contracted services	-	22,403	22,403
6300	Supplies and materials	-	1,328	1,328
6400	Other operating costs	-	8,736	8,736
6030	Total expenses	89,583	35,878	125,461
	Operating income (loss)	(56,468)	(35,878)	(92,346)
7915	Transfers in	56,466	35,878	92,344
8911	Transfers out	-	-	-
	Total transfers	56,466	35,878	92,344
1300	Change in net position	(2)	-	(2)
0100	Total net position, July 1 (beginning)	2,397	7,458	9,855
3900	TOTAL NET POSITION, JUNE 30 (ENDING)	\$ 2,395	\$ 7,458	\$ 9,853

Fort Worth Independent School District**Exhibit H-5**

Combining Statement of Cash Flows

Nonmajor Enterprise Funds

For the Fiscal Year Ended June 30, 2022

	<u>745</u>	<u>749</u>	
	Terrell Event Center	Leadership Learning Center	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from user charges	\$ 33,115	\$ -	\$ 33,115
Internal activity	(80,538)	-	(80,538)
Cash payments to employees for services	(3,140)	-	(3,140)
Cash payments for operating costs	(5,903)	(35,878)	(41,781)
	<hr/>	<hr/>	<hr/>
Net cash used in operating activities	(56,466)	(35,878)	(92,344)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Cash received from other funds	56,466	35,878	92,344
Net cash provided by financing activities	56,466	35,878	92,344
Cash and temporary investments - July 1	<hr/> -	<hr/> -	<hr/> -
CASH AND TEMPORARY INVESTMENTS - JUNE 30	<hr/> <u>\$ -</u>	<hr/> <u>\$ -</u>	<hr/> <u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	\$ (56,468)	\$ (35,878)	\$ (92,346)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:			
Accrued wages, payroll and deductions	(3,140)	-	(3,140)
Due from other funds	83,680	-	83,680
Due to other funds	(80,538)	-	(80,538)
NET CASH (USED IN) OPERATING ACTIVITIES	<hr/> <u>\$ (56,466)</u>	<hr/> <u>\$ (35,878)</u>	<hr/> <u>\$ (92,344)</u>

Internal Service Funds

Fort Worth Independent School District

Combining Statement of Net Position

Internal Service Funds

June 30, 2022

Data Control Codes		753	773
		Insurance Fund	Research and Evaluations
	ASSETS		
	Current assets:		
1260	Due from other funds	\$ 16,959,120	\$ 83,971
	Total current assets	16,959,120	83,971
	TOTAL ASSETS	\$ 16,959,120	\$ 83,971
	LIABILITIES		
	Current liabilities:		
2110	Accounts payable	\$ 63,818	\$ 466
2160	Accrued wages	9,410	5,473
2210	Accrued expenses	2,542,501	-
	Total current liabilities	2,615,729	5,939
	Noncurrent liabilities:		
2590	Accrued expenses	3,065,880	-
	Total noncurrent liabilities	3,065,880	-
	Total liabilities	5,681,609	5,939
	NET POSITION		
3900	Unrestricted	11,277,511	78,032
3000	TOTAL NET POSITION	\$ 11,277,511	\$ 78,032

770	771	Total
Human Capital	Education	Internal
Risk	Technology	Service
Dig In	Fund	
<u>\$ 5,475,236</u>	<u>\$ 1,459,107</u>	<u>\$ 23,977,434</u>
5,475,236	1,459,107	23,977,434
<u>\$ 5,475,236</u>	<u>\$ 1,459,107</u>	<u>\$ 23,977,434</u>
\$ -	\$ -	\$ 64,284
10,103	-	24,986
-	-	2,542,501
10,103	-	2,631,771
-	-	3,065,880
-	-	3,065,880
10,103	-	5,697,651
5,465,133	1,459,107	18,279,783
<u>\$ 5,465,133</u>	<u>\$ 1,459,107</u>	<u>\$ 18,279,783</u>

Fort Worth Independent School District
Combining Statement of Revenues, Expenses and
Changes in Net Position Internal Service Funds
For the Fiscal Year Ended June 30, 2022

Data Control Codes		753	773
		Insurance Fund	Research and Evaluations
OPERATING REVENUES			
5700	Charges for services	\$ 8,323,799	\$ 508,828
5020	Total operating revenues	8,323,799	508,828
OPERATING EXPENSES			
6100	Payroll costs	756,010	455,174
6200	Professional and contracted services	4,780,761	195,105
6300	Supplies and materials	10,434	23,416
6400	Other operating costs	61,574	4,380
6030	Total operating expenses	5,608,779	678,075
	Operating income/(loss)	2,715,020	(169,247)
7915	Transfers in	-	169,247
8911	Transfers out	(25,000,000)	-
1300	Change in net position	(22,284,980)	-
0100	Total net position July 1 - beginning	33,562,491	78,032
3900	Total net position June 30 - ending	\$ 11,277,511	\$ 78,032

770	771	Total
Human Capital	Education	Internal
Risk	Technology	Service
	Dig In	Fund
\$ 991,542	\$ 73,641	\$ 9,897,810
991,542	73,641	9,897,810
109,063	-	1,320,247
37,215	-	5,013,081
-	115,439	149,289
1,853	-	67,807
148,131	115,439	6,550,424
843,411	(41,798)	3,347,386
-	41,798	211,045
-	-	(25,000,000)
843,411	-	(21,441,569)
4,621,722	1,459,107	39,721,352
\$ 5,465,133	\$ 1,459,107	\$ 18,279,783

Fort Worth Independent School District

Combining Statement of Cash Flows

Internal Service Funds

For the Fiscal Year Ended June 30, 2022

	<u>753</u>	<u>773</u>
	<u>Insurance Fund</u>	<u>Research and Evaluations</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from user charges	\$ 30,329,269	\$ 509,523
Cash payments to employees for services	(746,600)	(1,117,680)
Cash payments for insurance claims	(4,184,671)	-
Cash payments to suppliers for goods and services	(10,434)	(23,416)
Cash payments for operating costs	(387,564)	462,326
	<u>25,000,000</u>	<u>(169,247)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Cash received from (paid to) other funds	(25,000,000)	169,247
	<u>(25,000,000)</u>	<u>169,247</u>
NET CHANGE IN CASH AND TEMPORARY INVESTMENTS	-	-
Cash - July 1	-	-
CASH - JUNE 30	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES:		
Operating income	\$ 2,715,020	\$ (169,247)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:		
Changes in assets and liabilities:		
Receivables	2,297	12,000
Other current assets	-	695
Accounts payable	37,753	(10,480)
Accrued wages and deductions	9,410	5,473
Due from other funds	23,476,702	660,291
Due to other funds	(1,471,232)	(667,979)
Accrued expenses	230,050	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 25,000,000</u>	<u>\$ (169,247)</u>

770	771	Total
Human Capital Risk	Education Technology Dig In	Internal Service Fund
\$ 991,542	\$ 73,641	\$ 31,903,975
(98,960)	-	(1,963,240)
-	-	(4,184,671)
(37,215)	-	(71,065)
(855,367)	(115,439)	(896,044)
-	(41,798)	24,788,955
-	41,798	(24,788,955)
-	41,798	(24,788,955)
-	-	-
-	-	-
\$ -	\$ -	\$ -
\$ 843,411	\$ (41,798)	\$ 3,347,386
-	-	(480,633)
(16,198)	(32,275)	695
10,103	-	(21,200)
(837,316)	386,826	24,986
-	(354,551)	23,686,503
-	-	(1,998,832)
-	-	230,050
\$ -	\$ (41,798)	\$ 24,788,955



Custodial Funds

Fort Worth Independent School District**Exhibit H-9**

Combining Statement of Net Position

Custodial Funds

June 30, 2022

	<u>865</u>	<u>890</u>	<u>891</u>	<u></u>
	Student Activity Fund	Agency Funds	Agency Campus Funds	Total
ASSETS				
Cash and temporary investments	\$ 1,267,871	\$ -	\$ 203,532	\$ 1,471,403
Other receivables	-	337,944	15,615	353,559
TOTAL ASSETS	<u>\$ 1,267,871</u>	<u>\$ 337,944</u>	<u>\$ 219,147</u>	<u>\$ 1,824,962</u>
LIABILITIES				
Accounts payable	\$ 510,733	\$ 171,504	\$ 202,798	\$ 885,035
TOTAL LIABILITIES	<u>\$ 510,733</u>	<u>\$ 171,504</u>	<u>\$ 202,798</u>	<u>\$ 885,035</u>
NET POSITION				
Restricted for other purposes	<u>757,138</u>	<u>166,440</u>	<u>16,349</u>	<u>939,927</u>
TOTAL NET POSITION	<u><u>\$ 757,138</u></u>	<u><u>\$ 166,440</u></u>	<u><u>\$ 16,349</u></u>	<u><u>\$ 939,927</u></u>

Fort Worth Independent School District
Combining Statement of Changes in Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2022

Exhibit H-10

	<u>865</u>	<u>890</u>	<u>891</u>	<u></u>
	<u>Student Activity Fund</u>	<u>Agency Funds</u>	<u>Agency Campus Funds</u>	<u>Total</u>
ADDITIONS				
Revenue from student activities	\$ 809,936	\$ 215,187	\$ 114,226	\$ 1,139,349
Total additions	<u>809,936</u>	<u>215,187</u>	<u>114,226</u>	<u>1,139,349</u>
DEDUCTIONS				
Supplies and materials for student activities	\$ 744,050	\$ 59,550	\$ 114,226	\$ 917,826
Total deductions	<u>\$ 744,050</u>	<u>\$ 59,550</u>	<u>\$ 114,226</u>	<u>\$ 917,826</u>
Change in net position	65,886	155,637	-	221,523
NET POSITION				
Net position - beginning of the year	<u>691,252</u>	<u>10,803</u>	<u>16,349</u>	<u>718,404</u>
NET POSITION - END OF THE YEAR	<u>\$ 757,138</u>	<u>\$ 166,440</u>	<u>\$ 16,349</u>	<u>\$ 939,927</u>



Budget Comparison Reporting

Fort Worth Independent School District**Exhibit H-11**

Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget to Actual - Debt Service Fund (GAAP Basis)
 For the Fiscal Year Ended June 30, 2022

	Budgeted Amounts		Actual	Final Budget
	Original	Final	Amounts	Positive or (Negative)
REVENUES				
5700 Local and intermediate sources	\$ 133,870,452	\$ 133,870,452	\$ 128,200,219	\$ (5,670,233)
5800 State program revenues	1,483,938	1,483,938	1,786,294	302,356
Total revenues	135,354,390	135,354,390	129,986,513	(5,367,877)
EXPENDITURES				
0071 Debt service	106,088,100	119,951,000	117,936,262	2,014,738
0097 Payments to tax increment fund	-	-	-	-
Total expenditures	106,088,100	119,951,000	117,936,262	2,014,738
Excess (deficiency) of revenues over expenditures	29,266,290	15,403,390	12,050,251	(3,353,139)
OTHER FINANCING SOURCES (USES)				
7911 Issuance of refunding bonds	-	94,280,000.00	94,280,000	-
7916 Premium on Refunded Bonds	-	13,029,773	13,029,773	-
8949 Payment to refunded bond/escrow agent	-	(108,491,106)	(108,491,106)	-
Total other financing sources (uses)	-	(1,181,333)	(1,181,333)	-
Net change in fund balance	29,266,290	14,222,057	10,868,918	(3,353,139)
Fund balance - beginning	58,270,492	58,270,492	58,270,492	-
FUND BALANCE - ENDING	\$ 87,536,782	\$ 72,492,549	\$ 69,139,410	\$ (3,353,139)

Fort Worth Independent School District**Exhibit H-12**

Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget to Actual - Food Service Fund (GAAP Basis)
 For the Fiscal Year Ended June 30, 2022

		Budgeted Amounts		Actual	Final Budget
		Original	Final	Amounts	Positive or
					(Negative)
OPERATING REVENUES					
5700	Charges for services	\$ 2,496,373	\$ 2,496,373	\$ 1,227,633	\$ (1,268,740)
5020	Total revenues	2,496,373	2,496,373	1,227,633	(1,268,740)
OPERATING EXPENSES					
0035	Food service	45,172,673	45,172,673	43,108,517	2,064,156
0051	Plant maintenance and operations	65,000	65,000	31,360	33,640
6030	Total expenses	45,237,673	45,237,673	43,139,877	2,097,796
	Operating loss	(42,741,300)	(42,741,300)	(41,912,244)	829,056
NON-OPERATING REVENUE					
7955	Earnings from temporary investments	-	-	22,309	22,309
7912	Gain on disposal	-	-	63,579	63,579
7989	State matching	253,000	253,000	69,126	(183,874)
7952	National school breakfast program	10,342,527	10,342,527	9,948,732	(393,795)
7953	National school lunch program	28,142,144	28,142,144	32,586,420	4,444,276
7954	USDA commodities program	3,582,169	3,582,169	5,329,791	1,747,622
7953	Afterschool snack reimbursement	421,460	421,460	256,032	(165,428)
7020	Total non-operating revenues	42,741,300	42,741,300	48,275,989	5,534,689
1300	Change in net position	-	-	6,363,745	6,363,745
0100	Net position - beginning	5,389,942	5,389,942	5,389,942	-
3900	Net position - ending	\$ 5,389,942	\$ 5,389,942	\$ 11,753,687	\$ 6,363,745



Compliance Schedule

Fort Worth Independent School District

Schedule of Delinquent Taxes Receivable

For the Fiscal Year Ended June 30, 2022

Last Ten Years Ended June 30	Tax Rates Maintenance	Debt Service	Net Assessed/ Appraised Value for School Tax Purposes	Beginning Balance 7/1/21	Current Year's Total Levy (1)
2013 and prior years	VARIOUS	VARIOUS	VARIOUS	\$ 12,145,619	\$ -
2014	1.0400	0.2820	28,323,965,759	1,127,029	-
2015	1.0400	0.2820	29,327,770,470	926,184	-
2016	1.0400	0.2820	29,577,674,963	947,735	-
2017	1.0400	0.3120	31,815,557,572	1,005,350	-
2018	1.0600	0.2920	32,245,650,444	1,108,407	-
2019	1.0600	0.2920	35,945,325,671	1,439,663	-
2020	0.9900	0.2920	41,608,135,850	2,773,674	-
2021	1.0864	0.2920	40,677,121,525	11,885,608	-
2022	1.0512	0.2920	44,808,184,623	-	571,222,059
				<u>\$ 33,359,269</u>	<u>\$ 571,222,059</u>
County Education District Taxes Receivable				<u>\$ 262,751</u>	<u>\$ -</u>

(1) Current year's total levy is net of \$31,322,903.06 for levy loss due to frozen taxes on "over-65" accounts.

Exhibit J-1

Maintenance Total Collections (2)	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 6/30/22	Maintenance Balance 6/30/22	Debt Service Balance 6/30/22
\$ 233,686	\$ 44,735	\$ (3,205,220)	\$ 8,661,978	\$ 7,795,780	\$ 866,198
33,778	9,159	(3,400)	1,080,692	850,166	230,526
35,462	9,616	(2,329)	878,777	691,322	187,455
46,399	13,919	(2,502)	884,915	680,704	204,211
71,159	21,348	(6,563)	906,280	697,138	209,142
107,125	29,510	(14,171)	957,601	750,782	206,819
188,316	51,876	(69,854)	1,129,617	885,646	243,971
(105,103)	(30,999)	(690,747)	2,219,029	1,713,604	505,425
3,013,699	810,011	(5,712,619)	2,349,279	1,851,608	497,671
452,126,051	125,449,384	19,099,773	12,746,397	9,975,442	2,770,954
<u>\$ 455,750,572</u>	<u>\$ 126,408,559</u>	<u>\$ 9,392,368</u>	<u>\$ 31,814,565</u>	<u>\$ 25,892,192</u>	<u>\$ 5,922,373</u>
<u>\$ 40,666</u>	<u>\$ -</u>	<u>\$ (4,265)</u>	<u>\$ 217,820</u>	<u>\$ 217,820</u>	<u>\$ -</u>
			<u>\$ 32,032,385</u>	<u>\$ 26,110,012</u>	<u>\$ 5,922,373</u>

**Data
Codes**

Responses

Section A: Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the District's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the District's fiscal year.	\$ 102,167,920
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$ 47,439,041

Section B: Bilingual Education Programs

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 18,065,347
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	\$ 9,048,628

Statistical Section



Fort Worth Independent School District

Statistical Section Overview

(Unaudited)

This statistical section is organized in five sections:

- Financial Trends – Compiles information reported in the Annual Comprehensive Financial Report over the past ten years (2011-2020) as a result of the implementation of GASB 34 reporting. Information for Government Wide statements dates back to 2002 when the District implemented GASB 34. These schedules report how the District's financial position has changed over time.
- Revenue Capacity Information – Provides information regarding the District's major own source revenue (property taxes) and the stability/growth of that revenue for the past ten year period.
- Debt Capacity Information – Provides information on the District's outstanding debt, the District's ability to repay the debt, and its ability to issue additional debt, if needed, for the past ten years, where applicable.
- Demographic and Economic Information – Provides information regarding the District's socioeconomic environment; specifically, its taxpayers, employers, and the changes to those groups over the past ten years, if available.
- Operating Information – Provides information on the District's employees, operations of the District, and facilities for the period stated in the reports.



Financial Trends

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Net Position by Component

Last Ten Fiscal Periods (Unaudited)

(Accrual Basis of Accounting)

	2022	2021	2020	2019
Governmental activities				
Net investment in capital assets	\$ 531,509,491	\$ 469,585,812	\$ 399,789,146	\$ 334,806,833
Restricted for				
Federal or State programs	2,886,359	3,796,350	4,751,754	2,222,206
Debt service	52,734,196	44,573,729	44,939,497	38,446,387
Unrestricted	(298,280,935)	(383,386,644)	(463,570,684)	(425,165,394)
Total governmental net position	288,849,111	134,569,247	(14,090,287)	(49,689,968)
Business-type activities				
Net investment in capital assets	962,154	2,431,778	4,244,146	6,138,768
Restricted for				
Food service	10,791,533	2,958,164	4,953,421	-
Leadership Learning Center and Terrell Event Center	9,853	9,855	11,198	11,198
Unrestricted	-	-	-	(4,925,645)
Total business-type net position	11,763,540	5,399,797	9,208,765	1,224,321
Total primary government				
Net investment in capital assets	532,471,645	472,017,590	404,033,292	340,945,601
Restricted for				
State programs	2,886,359	3,796,350	4,751,754	2,222,206
Debt service	52,734,196	44,573,729	44,939,497	38,446,387
Food service	10,791,533	2,958,164	4,953,421	-
Leadership Learning Center and Terrell Event Center	9,853	9,855	11,198	11,198
Unrestricted	(298,280,935)	(383,386,644)	(463,570,684)	(430,091,039)
Total net position	\$ 300,612,651	\$ 139,969,044	\$ (4,881,522)	\$ (48,465,647)

Table I

2018	2017	2016	2015	2014	2013
\$ 319,693,028	\$ 283,147,692	\$ 273,172,056	\$ 254,210,059	\$ 242,433,422	\$ 229,712,243
5,482,036	7,318,969	11,133,669	2,278,743	2,278,744	2,278,744
37,077,837	33,977,954	33,847,284	32,050,013	36,864,429	31,189,192
(395,992,651)	44,142,709	53,195,849	35,939,171	186,530,454	191,321,529
(33,739,750)	368,587,324	371,348,858	324,477,986	468,107,049	454,501,708
7,683,220	8,409,055	3,348,552	1,673,800	972,179	463,606
(2,344,641)	1,822,655	10,442,807	11,906,934	11,682,807	11,102,235
61,243	61,242	11,095	100,825	61,848	-
-	-	-	-	-	-
5,399,822	10,292,952	13,802,454	13,681,559	12,716,834	11,565,841
327,376,248	291,556,747	276,520,608	255,883,859	243,405,601	230,175,849
5,482,036	7,318,969	11,133,669	2,278,743	2,278,744	2,278,744
37,077,837	33,977,954	33,847,284	32,050,013	36,864,429	31,189,192
(2,344,641)	1,822,655	10,442,807	11,906,934	11,682,807	11,102,235
61,243	61,242	11,095	100,825	61,848	-
(395,992,651)	44,142,709	53,195,849	35,939,171	186,530,454	191,321,529
<u>\$ (28,339,928)</u>	<u>\$ 378,880,276</u>	<u>\$ 385,151,312</u>	<u>\$ 338,159,545</u>	<u>\$ 480,823,883</u>	<u>\$ 466,067,549</u>

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Government - Wide Expenses, Program Revenues, and Change in Net Position

Last Ten Fiscal Periods (Unaudited)

(Accrual Basis of Accounting)

	2022	2021	2020	2019
Expenses				
Governmental activities				
11 Instruction	\$ 537,360,826	\$ 572,962,994	\$ 601,163,608	\$ 592,004,725
12 Instructional resources and media	17,131,165	13,262,365	13,755,951	12,729,225
13 Curriculum development and instructional staff development	41,276,094	40,685,467	43,625,310	37,112,712
21 Instructional leadership	16,288,368	16,788,414	17,923,398	15,989,758
23 School leadership	48,522,047	54,213,176	61,115,235	53,478,414
31 Guidance, counseling, and evaluation	47,543,835	51,712,975	56,567,662	50,669,398
32 Social work services	7,635,931	7,831,677	8,670,761	8,313,468
33 Health services	9,736,905	11,132,578	10,845,085	10,267,758
34 Student (pupil) transportation	24,846,971	20,846,543	22,395,369	22,810,605
35 Food services	195,621	3,845,559	5,941,806	5,431,769
36 Cocurricular/Extracurricular activities	17,948,600	17,439,158	16,977,673	18,081,026
41 General administration	22,726,119	20,417,708	20,989,420	19,700,246
51 Plant maintenance and operations	89,717,678	90,739,484	80,562,688	82,059,757
52 Security and monitoring services	12,513,676	12,281,995	13,051,661	11,961,915
53 Data processing services	30,348,118	23,572,704	16,419,924	15,893,043
61 Community services	10,746,861	9,561,939	9,142,802	10,114,134
71 Debt Service	42,660,954	41,260,600	26,707,234	34,773,014
81 Facilities acquisition and construction	-	-	-	-
93 Payments to Fiscal Agent	320,285	310,752	46,933	-
95 Payments to Juvenile Justice	-	-	-	-
Alternative Education Programs	24,510	-	14,448	81,915
97 Payments to Tax Increment Fund	-	-	-	-
99 Other Intergovernmental Charges	2,772,413	2,567,701	2,574,339	2,501,724
Total government activities expenses	<u>980,316,977</u>	<u>1,011,433,789</u>	<u>1,028,491,307</u>	<u>1,003,974,606</u>
Business-Type Activities				
Food services	43,139,877	37,041,687	46,344,799	54,193,879
Terrell Event Center	89,583	90,099	103,121	38,323
Leadership Learning Center	35,878	17,395	30,038	45,336
Total Business-Type Activities	<u>43,265,338</u>	<u>37,149,181</u>	<u>46,477,958</u>	<u>54,277,538</u>
Total Primary Government Expenses	<u>1,023,582,315</u>	<u>1,048,582,970</u>	<u>1,074,969,265</u>	<u>1,058,252,144</u>
Program Revenues				
Governmental Activities				
Charges for services:				
Cocurricular/Extracurricular Activities	2,473,489	1,501,661	3,089,886	4,469,449
Instruction	2,429,003	2,480,814	3,371,666	3,471,210
Grants and contributions:				
Instruction	170,556,052	166,960,862	128,950,963	95,169,945
Food service	1,100,720	2,665,437	3,738,499	2,847,869
Other	104,648,133	91,971,143	92,365,775	76,296,707
Business-Type Activities				
Charges for Services	1,260,748	648,306	2,056,159	2,872,356
Operating grants and contributions	48,097,757	32,464,557	35,641,639	47,084,280
Total primary government program revenues	<u>330,565,902</u>	<u>298,692,780</u>	<u>269,214,587</u>	<u>232,211,816</u>
Net (Expense) Revenue				
Governmental Activities	(699,109,580)	(745,853,872)	(796,974,518)	(821,719,426)
Business Type Activities	6,093,167	(4,036,318)	(8,780,160)	(4,320,902)
Total Primary Government	<u>\$ (693,016,413)</u>	<u>\$ (749,890,190)</u>	<u>\$ (805,754,678)</u>	<u>\$ (826,040,328)</u>

Table II

2018	2017	2016	2015	2014	2013
\$ 368,635,111	\$ 561,595,108	\$ 499,236,131	\$ 480,469,079	\$ 439,228,331	\$ 415,873,189
9,021,598	12,119,191	11,858,744	12,716,261	12,105,089	11,657,799
19,150,272	33,787,858	27,922,644	28,930,512	28,164,823	25,099,405
9,243,422	14,966,447	15,193,941	15,741,887	15,594,615	12,787,897
34,221,384	51,246,026	44,584,056	49,639,288	46,406,802	45,746,453
33,255,044	45,506,925	38,101,223	40,694,088	37,651,425	34,092,733
4,050,831	7,008,419	5,832,000	4,844,899	4,074,632	4,384,198
6,669,441	10,073,988	8,856,234	8,894,272	7,700,924	7,831,289
18,094,791	22,752,179	22,337,874	20,413,055	19,571,617	18,729,044
(6,771,288)	5,608,845	(1,267,463)	711,534	775,817	166,095
14,624,621	16,342,030	14,384,740	13,369,179	11,398,645	10,829,986
13,581,517	15,905,143	14,943,058	16,306,837	15,826,744	14,953,485
64,511,864	81,710,332	77,157,754	76,154,365	76,460,530	69,813,246
14,003,871	11,661,702	10,888,670	10,956,449	11,301,206	10,547,402
11,315,479	13,893,711	14,957,046	12,832,483	10,449,209	9,363,747
7,386,206	9,070,709	7,667,672	8,045,159	6,322,592	5,647,308
36,005,836	40,899,904	30,552,392	30,499,724	30,217,508	29,520,056
3,425,277	-	-	-	-	-
(342)	1,303,857	-	39,294	97,489	57,952
55,470	36,249	69,531	81,657	127,680	279,000
-	-	731,751	4,114,520	3,668,931	3,769,943
2,363,897	2,217,444	2,091,085	2,160,447	1,998,394	2,106,868
662,844,302	957,706,067	846,099,083	837,614,989	779,143,003	733,257,095
54,236,312	52,912,830	48,553,162	47,324,221	42,548,273	40,367,492
-	-	-	-	-	-
61,549	54,024	107,022	94,712	58,060	-
54,297,861	52,966,854	48,660,184	47,418,933	42,606,333	40,367,492
717,142,163	1,010,672,921	894,759,267	885,033,922	821,749,336	773,624,587
3,974,260	982,833	1,147,912	1,026,618	1,031,279	967,137
2,426,748	5,536,482	5,769,725	5,600,603	5,345,258	5,134,271
(14,547,021)	95,265,255	81,447,580	81,294,730	81,040,773	84,976,875
1,866,435	3,699,879	382,983	1,290,393	265,527	118,018
14,086,537	70,929,546	45,830,228	45,830,228	47,405,659	45,890,066
2,923,520	2,814,282	2,944,844	3,186,350	4,476,252	4,208,812
46,393,929	46,615,429	45,818,040	45,191,635	39,276,294	37,483,007
57,124,408	225,843,706	183,341,312	183,420,557	178,841,042	178,778,186
(655,037,343)	(781,292,072)	(711,520,655)	(702,572,417)	(644,054,507)	(596,170,728)
(4,980,412)	(3,537,143)	102,700	959,052	1,146,213	1,324,327
\$ (660,017,755)	\$ (784,829,215)	\$ (711,417,955)	\$ (701,613,365)	\$ (642,908,294)	\$ (594,846,401)

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

General Revenues and Total Change in Net Assets

Last Ten Fiscal Periods (Unaudited)

(Accrual Basis of Accounting)

	2022	2021	2020	2019
Net (Expense)/Revenue				
Total primary government net expense	\$ (693,016,413)	\$ (749,890,190)	\$ (805,754,678)	\$ (826,040,328)
General Revenues				
Property taxes - Maintenance & Operations	459,464,208	453,520,874	404,563,718	375,476,339
Property taxes - Debt Service	127,445,928	121,057,313	118,279,738	104,769,698
State aid-formula grants	262,790,738	296,962,660	315,701,651	310,993,529
Other Grants and contributions	-	-	-	-
Investment earnings	1,819,167	949,104	9,847,992	13,872,019
Miscellaneous	1,950,814	494,265	452,360	657,623
Extraordinary Item - Resource	-	1,482,005	-	-
Gain on disposal of capital assets	10,933	20,095,432	470	-
Transfers to business type activities	(92,344)	(48,247)	(16,271,730)	-
Total General revenues	853,389,444	894,513,406	832,574,199	805,769,208
Business-type activities				
Investment earnings	22,309	2,487	1,310	13,872
Miscellaneous	155,923	176,616	491,564	131,529
Prior period adjustments	-	-	-	-
Transfers from governmental activities	92,344	48,247	16,271,730	-
Total Business-type activities	270,576	227,350	16,764,604	145,401
Total Primary Government	853,660,020	894,740,756	849,338,803	805,914,609
Change in Net Position	\$ 160,643,607	\$ 144,850,566	\$ 43,584,125	\$ (20,125,719)

Table III

2018	2017	2016	2015	2014	2013
\$ (660,017,755)	\$ (784,829,215)	\$ (711,417,955)	\$ (701,613,365)	\$ (642,908,294)	\$ (594,846,401)
358,148,751	318,025,775	300,485,264	295,298,869	285,354,811	277,778,704
98,760,661	95,997,808	89,335,683	79,920,002	77,032,732	75,115,242
349,218,464	355,985,485	353,793,382	328,654,042	293,963,450	306,817,982
-	-	-	-	-	-
7,756,780	4,414,090	1,453,414	420,258	208,708	453,058
1,621,666	4,107,380	5,098,727	4,192,574	5,385,760	5,080,129
-	-	-	-	-	-
-	-	(629,878)	-	-	-
-	-	-	-	-	-
<u>815,506,322</u>	<u>778,530,538</u>	<u>749,536,592</u>	<u>708,485,745</u>	<u>661,945,461</u>	<u>665,245,115</u>
16,961	27,641	18,195	5,673	4,780	7,363
70,318	-	-	-	-	-
327,376,248	-	-	-	-	-
-	-	-	-	-	-
<u>327,463,527</u>	<u>27,641</u>	<u>18,195</u>	<u>5,673</u>	<u>4,780</u>	<u>7,363</u>
<u>1,142,969,849</u>	<u>778,558,179</u>	<u>749,554,787</u>	<u>708,491,418</u>	<u>661,950,241</u>	<u>665,252,478</u>
<u>\$ 482,952,094</u>	<u>\$ (6,271,036)</u>	<u>\$ 38,136,832</u>	<u>\$ 6,878,053</u>	<u>\$ 19,041,947</u>	<u>\$ 70,406,077</u>

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Fund Balances, Governmental Funds

Last Ten Fiscal Periods (Unaudited)

(Accrual Basis of Accounting)

	GASB 54 2022	GASB 54 2021	GASB 54 2020	GASB 54 2019
General Fund				
Non Spendable	\$ 1,026,720	\$ 1,122,828	\$ 675,067	\$ 735,962
Spendable				
Committed	-	-	-	-
Assigned	48,288,693	50,988,103	55,407,829	28,754,177
Unassigned	301,916,939	229,288,907	149,896,048	172,805,232
Total General fund	351,232,352	281,399,838	205,978,944	202,295,371
Other Governmental Funds				
Non Spendable	686,325	18,905	60,129	525
Spendable				
Restricted				
Grant Funds	2,886,359	3,796,350	4,751,754	2,222,206
Retirement of Long Term Debt	69,139,410	58,270,492	56,962,795	48,695,325
Construction	140,549,419	2,996,832	141,722,391	160,924,085
Committed				
Campus Activity Funds	3,368,741	3,414,299	3,474,986	5,896,427
Total other governmental funds	216,630,254	68,496,878	206,972,055	217,738,568
Total Governmental Funds	\$ 567,862,606	\$ 349,896,716	\$ 412,950,999	\$ 420,033,939

Table IV

GASB 54 2018	GASB 54 2017	GASB 54 2016	GASB 54 2015	GASB 54 2014	GASB 54 2013
\$ 989,674	\$ 1,031,100	\$ 1,129,127	\$ 1,467,788	\$ 1,081,957	\$ 910,913
450,000	450,000	450,000	1,933,084	-	-
37,756, 561	48,348,906	20,976,664	18,795,559	29,280,093	9,499,372
174,085,900	140,130,911	161,175,215	149,627,672	133,696,933	150,376,643
<u>175,525,574</u>	<u>189,960,917</u>	<u>183,731,006</u>	<u>171,824,103</u>	<u>164,058,983</u>	<u>160,786,928</u>
-	-	-	-	-	-
5,481,511	7,318,969	2,278,740	2,278,743	2,278,744	2,278,744
49,608,871	45,775,973	43,238,141	39,685,382	46,956,130	39,734,052
255,053,071	200,403,658	72,150,748	189,190,139	125,388,225	14,773,715
<u>2,817,737</u>	<u>2,964,038</u>	<u>11,932,574</u>	<u>2,560,131</u>	<u>2,100,810</u>	<u>2,162,272</u>
<u>312,961,190</u>	<u>256,462,638</u>	<u>129,600,203</u>	<u>233,714,395</u>	<u>176,723,909</u>	<u>58,948,783</u>
<u>\$ 488,486,764</u>	<u>\$ 446,423,555</u>	<u>\$ 313,331,209</u>	<u>\$ 405,538,498</u>	<u>\$ 340,782,892</u>	<u>\$ 219,735,711</u>

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Governmental Funds Revenues

Last Ten Fiscal Periods (Unaudited)

(Accrual Basis of Accounting)

	2022	2021	2020	2019
Federal sources				
Federal source revenue	\$ 25,377,961	\$ 2,049,853	\$ 2,014,017	\$ 1,981,904
Other revenue	14,831,570	9,836,401	11,540,629	7,986,280
Passed through state agencies	200,193,894	151,308,744	70,401,386	65,605,818
Total federal sources	240,403,425	163,194,998	83,956,032	75,574,002
State sources				
Per capita and foundation	262,790,738	296,962,660	315,701,651	310,221,103
Other state revenue	43,900,439	44,334,432	56,384,007	44,777,177
Total state sources	306,691,177	341,297,092	372,085,658	354,998,280
Local sources				
Local maintenance and debt service tax	590,711,319	576,696,492	520,465,354	483,166,040
Interest	1,819,167	949,104	9,847,992	13,872,019
Revenue from intermediate sources	10,805,374	10,893,048	16,164,072	15,487,265
Total local sources	603,335,860	588,538,644	546,477,418	515,776,663
Total revenues	\$ 1,150,430,462	\$ 1,093,030,734	\$ 1,002,519,108	\$ 946,348,945

Table V

2018	2017	2016	2015	2014	2013
\$ 4,171,177	\$ 4,770,307	\$ 11,300,361	\$ 10,312,023	\$ 9,640,658	\$ 10,959,171
7,311,160	10,804,180	10,064,887	8,267,700	6,634,636	3,174,071
43,069,004	71,272,553	73,918,443	68,788,066	62,992,916	81,502,077
54,551,341	86,847,040	95,283,691	87,367,789	79,268,210	95,635,319
347,438,465	356,485,759	354,150,832	328,654,042	294,432,868	307,350,249
43,069,004	44,050,014	53,729,851	36,912,896	43,697,630	31,005,454
390,507,469	400,535,773	407,880,683	365,566,938	338,130,498	338,355,703
456,892,395	415,894,765	388,153,883	374,776,665	354,557,171	343,726,723
7,756,780	4,414,090	1,453,414	420,260	208,708	453,058
16,707,028	16,707,028	16,823,771	15,578,368	26,042,491	23,386,175
481,356,203	437,015,884	406,431,068	390,775,293	380,808,370	367,565,956
<u>\$ 926,415,013</u>	<u>\$ 924,398,697</u>	<u>\$ 909,595,442</u>	<u>\$ 843,710,020</u>	<u>\$ 798,207,078</u>	<u>\$ 801,556,978</u>

Fort Worth Independent School District
Fiscal Year Ended June 30, 2022
Governmental Funds Expenditures and Debt Service Ratio
Last Ten Fiscal Periods (Unaudited)
(Accrual Basis of Accounting)

	2022	2021	2020	2019
Operational Expenditures				
Instruction	\$ 533,784,073	\$ 511,213,200	\$ 499,758,352	\$ 517,689,319
Instruction resources and media services	17,829,806	12,748,915	12,373,687	11,975,732
Curriculum development and staff instructional development	45,909,985	37,672,392	35,886,909	33,078,117
Instructional Leadership	17,433,359	15,987,045	16,150,510	15,016,112
School leadership	52,237,253	51,358,779	53,389,150	49,739,509
Guidance, counseling, and evaluation services	50,892,116	49,264,466	49,872,613	47,373,370
Social work services	8,048,975	7,494,730	7,730,962	7,830,981
Health services	10,450,450	10,608,691	9,441,864	9,502,452
Student (pupil) Transportation	21,970,880	18,145,065	17,821,703	20,739,623
Food service	2,898,668	1,602,391	369,584	972,688
Cocurricular/Extracurricular activities	17,877,486	16,119,789	14,831,814	16,548,404
General administration	23,423,518	20,066,432	19,802,762	18,979,323
Plant maintenance and operations	90,092,519	89,514,397	76,398,836	79,569,888
Security and monitoring services	12,654,732	11,775,845	12,186,513	11,412,309
Data processing services	30,450,282	22,231,848	14,591,612	15,342,378
Community services	11,636,030	9,055,268	7,845,283	9,361,841
Facilities acquisition/construction	161,406,452	309,400,844	183,249,707	75,655,980
Total operational expenditures	1,108,996,584	1,194,260,097	1,031,701,861	940,788,026
Intergovernmental				
Payments to fiscal agent	320,285	310,752	46,933	-
Payments to juvenile justice alternative ed. program	24,510	-	14,448	81,915
Payments to Tax Increment Fund	-	-	-	-
Other Intergovernmental Charges (See Note)	2,772,413	2,567,701	2,574,339	2,501,724
Total intergovernmental	3,117,208	2,878,453	2,635,720	2,583,639
Debt Service				
Principal	71,406,021	75,300,000	70,605,000	65,120,000
Interest and fiscal charges	49,206,122	47,785,357	43,748,233	43,017,412
Total debt service expenditures	120,612,143	123,085,357	114,353,233	108,137,412
Total expenditures	1,232,725,935	1,320,223,907	1,148,690,814	1,051,509,077
Capital outlay (from Exhibit C-4)	150,241,363	301,751,238	179,110,307	76,676,504
Total Expenditures less expenditures for capital outlay	\$ 1,082,484,572	\$ 1,018,472,669	\$ 969,580,507	\$ 974,832,573
Debt service as a percentage of noncapital expenditures	11.1%	12.1%	11.8%	11.1%

Table VI

2018	2017	2016	2015	2014	2013
\$ 500,825,814	\$ 495,739,255	\$ 488,438,896	\$ 461,331,042	\$ 419,038,980	\$ 402,572,574
11,952,001	11,791,389	12,132,330	12,137,921	11,531,514	11,350,506
29,144,174	30,596,212	29,587,197	27,701,869	26,877,448	24,182,924
13,761,844	14,212,364	15,712,755	15,133,744	14,705,216	12,325,143
49,955,872	48,601,123	46,257,419	47,402,277	44,062,474	44,158,105
45,617,732	43,083,862	39,128,318	39,027,131	36,563,809	32,881,854
7,014,565	6,720,180	5,992,503	4,626,895	3,845,891	4,221,005
9,516,491	9,528,656	9,140,934	8,608,107	7,404,628	7,559,547
23,760,424	22,590,772	26,912,525	23,613,755	18,487,431	18,047,189
627,444	413,725	573,709	734,039	458,819	301,624
17,103,301	14,991,760	14,450,356	12,928,888	10,901,660	10,501,646
17,249,181	15,382,363	15,148,840	15,687,306	15,093,008	13,477,123
80,444,343	80,702,670	78,021,391	74,495,412	72,498,871	67,489,116
14,875,827	12,517,766	11,036,652	10,431,150	10,789,781	10,167,932
13,671,666	14,075,763	14,232,973	13,206,154	11,298,926	10,176,401
9,358,237	8,541,256	7,996,974	8,051,108	6,290,655	5,675,454
110,363,345	100,775,137	103,052,515	33,006,968	20,843,702	47,562,379
955,242,261	930,264,253	917,816,287	808,123,766	730,692,813	722,650,522
-	1,303,857	-	39,294	97,489	57,952
55,470	36,249	69,531	81,657	127,680	279,000
-	-	731,751	4,114,520	3,668,931	3,769,943
2,363,555	2,217,444	2,091,085	2,160,447	1,998,394	2,106,868
2,419,025	3,557,550	2,892,367	6,395,918	5,892,494	6,213,763
58,375,000	60,575,000	56,075,000	55,315,000	44,540,000	42,600,000
40,597,201	38,428,403	31,813,411	35,930,090	31,600,954	32,588,849
98,972,201	99,003,403	87,888,411	91,245,090	76,140,954	75,188,849
1,056,633,487	1,032,825,206	1,008,597,065	905,764,774	812,726,261	804,053,134
115,335,575	105,899,132	107,281,075	37,937,930	21,066,207	49,893,842
\$ 941,297,912	\$ 926,926,074	\$ 901,315,990	\$ 867,826,844	\$ 791,660,054	\$ 754,159,292
10.5%	10.7%	9.8%	10.5%	9.6%	10.0%

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Other Financing Sources and Uses and Net Change in Fund Balances

Governmental Funds

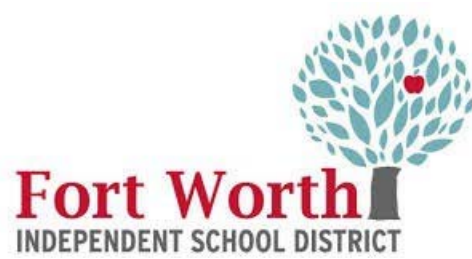
Last Ten Fiscal Periods (Unaudited)

(Accrual Basis of Accounting)

	2022	2021	2020	2019
Excess (deficiency) of revenues over (under) expenditures	\$ (54,177,435)	\$ (227,193,173)	\$ (146,171,706)	\$ (105,160,132)
Other Financing Sources (Uses)				
Sale of bonds	338,260,000	121,725,000	196,315,000	-
Sale of real and personal property	10,933	22,137,561	470	-
Transfers in	25,000,000	-	3,568,024	-
Premium (discount) on issuance of bonds	45,275,323	19,283,467	21,222,420	-
Transfers out	(303,389)	(429,014)	(16,581,881)	(990,227)
Payment to bond refunding escrow agent (use)	(108,491,106)	-	(65,555,000)	-
Proceeds from insurance settlements	509,602	1,482,005	-	-
Total other financing sources (uses)	300,261,363	164,199,019	138,969,033	(990,227)
Restatement - Prior Period Adjustment	-	-	-	-
Net change in fund balances	246,083,928	(62,994,154)	(7,202,673)	(106,150,359)
Beginning Fund Balance	349,896,716	412,890,870	419,907,894	526,058,253
Ending Fund Balance	\$ 595,980,644	\$ 349,896,716	\$ 412,705,221	\$ 419,907,894

Table VII

2018	2017	2016	2015	2014	2013
\$ (106,514,853)	\$ (108,426,509)	\$ (99,001,623)	\$ (62,054,754)	\$ (14,519,183)	\$ (2,496,156)
162,340,000	382,025,000	-	270,540,000	122,825,000	-
-	-	-	-	75,767	-
7,795,220	-	-	10,500,000	4,453,536	-
24,309,528	56,383,180	-	47,432,325	13,137,807	-
(8,295,198)	(665,401)	(1,430,722)	(346,242)	(4,925,746)	(434,142)
-	(196,223,924)	-	(201,315,723)	-	-
-	-	(629,878)	-	-	-
186,149,550	241,518,855	(2,060,600)	126,810,360	135,566,364	(434,142)
-	-	8,854,935	-	-	-
79,634,697	133,092,346	(101,062,223)	64,755,606	121,047,181	(2,930,298)
446,423,556	313,331,210	405,538,498	340,782,892	219,735,711	222,666,009
<u>\$ 526,058,253</u>	<u>\$ 446,423,556</u>	<u>\$ 313,331,210</u>	<u>\$ 405,538,498</u>	<u>\$ 340,782,892</u>	<u>\$ 219,735,711</u>



Revenue Capacity Information



Fort Worth Independent School District
Fiscal Year Ended June 30, 2022
Assessed and Actual Value of Taxable Property
Governmental Funds
Last Ten Fiscal Periods (Unaudited)
(Accrual Basis of Accounting)

Table VIII

Tax Year	Commercial	Residential	Other	Exemptions	Total Taxable Value	Total Direct Rate
2013	\$ 19,367,459,138	\$ 15,277,322,283	\$ 1,233,762,121	\$ 8,328,312,553	\$ 27,550,230,989	1.322
2014	20,182,474,867	15,596,716,998	1,195,003,985	8,650,230,091	28,323,965,759	1.322
2015	20,894,186,372	16,127,729,364	1,256,209,356	8,950,354,622	29,327,770,470	1.322
2016	21,502,076,670	16,392,782,075	1,051,370,963	9,368,554,745	29,577,674,963	1.352
2017	23,597,964,954	18,441,970,074	598,695,124	10,823,072,580	31,815,557,572	1.352
2018	24,898,293,010	20,182,367,413	2,071,679,878	14,906,689,857	32,245,650,444	1.352
2019	26,279,074,840	21,789,807,245	2,229,911,285	11,738,985,846	38,559,807,524	1.352
2020	28,767,056,016	24,285,641,873	2,210,394,759	11,743,387,795	43,519,704,853	1.282
2021	29,870,548,759	25,325,189,991	2,158,237,265	12,364,262,430	44,989,713,585	1.378
2022	30,577,828,207	27,127,633,511	2,092,247,838	12,495,708,113	47,302,001,443	1.343

Source: Tax reports obtained from Tarrant Appraisal District
Notes: Assessed Value = Actual Value

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Periods (Unaudited)

(Rate per \$100 of Assessed Value)

Fiscal Year End June 30,	Direct M & O Rate	Direct I & S Rate	Total Direct Fort Worth ISD	Overlapping Property Tax Rates (1) %			
				City of Arlington	City of Benbrook	City of Edgecliff Village	City of Forest Hill
2013	1.04%	0.282%	1.322%	0.6480%	0.6575%	0.2941%	1.0600%
2014	1.04	0.282	1.322	0.6480	0.6575	0.2990	1.0600
2015	1.04	0.282	1.322	0.6480	0.6575	0.3052	0.9961
2016	1.04	0.312	1.352	0.6480	0.6575	0.3052	0.9961
2017	1.04	0.312	1.352	0.6448	0.6500	0.2704	0.9900
2018	1.06	0.292	1.352	0.6398	0.6400	0.2704	0.9900
2019	1.06	0.292	1.352	0.6348	0.6400	0.2704	0.9929
2020	0.99	0.292	1.282	0.6240	0.6278	0.2578	0.9929
2021	1.09	0.292	1.378	0.6225	0.6225	0.2720	0.9973
2022	1.05	0.292	1.343	0.6198	0.6175	0.2850	0.9973

(1) Total Assessed Rate of Government Entity including operations and debt

Source: Tarrant Appraisal District

Table IX

Overlapping Property Tax Rates (1) %							
City of Fort Worth	City of Haltom	City of Kennedale	Tarrant County	Tarrant County Hospital	Tarrant County College	City of Westover Hills	City of White Settlement
0.8550%	0.6464%	0.7225%	0.2640%	0.2279%	0.1376%	0.3519%	0.6860%
0.8550	0.6999	0.7475	0.2640	0.2279	0.1495	0.3505	0.6707
0.8550	0.6999	0.7475	0.2640	0.2279	0.1495	0.3474	0.6907
0.8550	0.6999	0.7475	0.2640	0.2279	0.1495	0.3505	0.6707
0.8350	0.6999	0.7675	0.2540	0.2279	0.1447	0.3550	0.7557
0.8050	0.6682	0.7775	0.2440	0.2244	0.1401	0.3550	0.7621
0.7850	0.6530	0.7257	0.2340	0.2244	0.1361	0.3872	0.7622
0.7475	0.6658	0.7350	0.2340	0.2244	0.1302	0.4260	0.7322
0.7475	0.6658	0.7741	0.2340	0.2244	0.1302	0.4470	0.7462
0.7325	0.6457	0.7641	0.2290	0.2244	0.1302	0.4789	0.7418

Fort Worth Independent School District
Fiscal Year Ended June 30, 2022
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Periods

Fiscal Year	Original Taxes Levied for the Fiscal Year	Subsequent Adjustments To Levy	Final Adjusted Levy	Collected within the Year of Levy	
				Amount	Percentage of Levy
2013	\$ 346,420,677	\$ (90,229)	\$ 346,330,448	\$ 338,075,265	97.62%
2014	353,116,718	5,269,997	358,386,715 **	350,655,293	97.84%
2015	373,710,199	(1,113,559)	372,596,640	362,227,286	97.15%
2016	353,129,279	31,816,260	384,945,539	374,731,904	97.35%
2017	391,365,753	21,281,207	412,646,960	401,595,217	97.32%
2018	435,961,194	15,818,181	451,779,375	441,301,406	97.68%
2019	480,484,902	5,495,901	485,980,803	475,008,702	97.74%
2020	511,179,533	10,971,687	522,151,220	509,121,776	97.50%
2021	540,881,545	38,475,251	579,356,796	567,471,188	97.95%
2022	571,222,059	19,009,772	590,321,831	577,757,435	97.87%

Source: Tarrant County Tax Office

** Additional information added as of 2014 to identify any adjustments made to original levy taxes within the reporting year.

Table X

Collections in subsequent years	Total Collections and cumulative adjustments to date	
	Amount	Percentage of Adjusted Levy
\$ 791,987	\$ 338,867,252	97.85%
422,275	356,947,776	99.60%
1,773,618	370,455,522	99.43%
18,035,437	392,767,341	102.03%
8,133,510	409,728,727	99.29%
9,947,166	441,301,406	97.68%
13,077,856	475,008,702	97.74%
13,518,353	509,121,776	97.50%
3,823,710	567,471,188	97.95%
-	577,757,435	97.87%

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Principal Property Tax Payers (Unaudited)

Current Year and Nine Years Ago

Table XI

Taxpayer	Tax Year of 2022			Tax Year of 2013		
	Taxable Assessed Valuation	Percent of Total Assessed Taxable Value	Rank	Taxable Assessed Valuation	Percent of Total Assessed Taxable Value	Rank
Oncor Electric Delivery	\$ 373,192,451	0.79%	1			
Atmos Energy/Mid Tex Division	280,221,676	0.59%	2			
Clearfork Retail Venture LLC	246,006,230	0.52%	3			
Alcon Laboratories Inc/Alcon Manuf LTD	241,411,839	0.51%	4			
CH Realty IX-Knightvest MF FW Berkeley	239,500,382	0.51%	5			
DDR/DTC City Investments LP Etal	239,259,860	0.51%	6			
All Storage Celina LLC/ALL Storage Walsh	168,223,572	0.36%	7			
Ben E Keith Co	152,998,808	0.32%	8			
F7 SSSM LLC	151,569,476	0.32%	9			
Union Pacific RR Co	147,397,735	0.31%	10			
Oncor Electric Delivery				\$ 220,320,148	0.86%	1
DDR/DTC City Investments LP Etal				217,491,442	0.85%	2
XTO Energy Inc				169,112,765	0.66%	3
Chesapeake Operating (WI)				149,040,040	0.58%	4
Behringer Harvard Burnett Plz				137,904,098	0.54%	5
Devon Energy Prod Co (WI)				125,140,870	0.49%	6
MS Crescent One SPL LLC				122,194,105	0.48%	7
Carlyle/Cypress West 7th LP				118,943,216	0.46%	8
Wal-Mart Real Estate Bus Trust/Stores TX LLC				115,302,771	0.45%	9
Ben E Keith Co				110,134,533	0.43%	10
Total	\$ 2,239,782,029	4.74%		\$ 1,485,583,988	5.80%	

Source: Tax information obtained from Tarrant Appraisal District.

Debt Capacity Information



Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Legal Debt Margin Information (Unaudited)

Last Ten Fiscal Periods

Table XII

Fiscal Year	Assessed Value	Debt Limit (10% of assessed value)	Total net debt applicable to limit	Legal Debt Margin	Total net debt applicable to limit as a % of Debt Limit
2013	\$ 27,550,230,989	\$ 2,755,023,099	\$ 633,387,050	\$ 2,121,636,049	22.99%
2014	29,577,674,963	2,957,767,496	704,478,942	2,253,288,554	23.82%
2015	29,327,770,470	2,932,777,047	751,089,994	2,181,687,053	25.61%
2016	29,577,674,963	2,957,767,496	684,634,198	2,273,133,298	23.15%
2017	31,815,557,572	3,181,555,757	816,539,027	2,365,016,730	25.66%
2018	32,245,650,444	3,224,565,044	916,671,129	2,307,893,915	28.43%
2019	35,945,325,671	3,594,532,567	852,464,676	2,742,067,891	23.72%
2020	41,608,135,850	4,160,813,585	1,101,918,135	3,058,895,450	26.48%
2021	42,695,047,020	4,269,504,702	1,159,068,981	3,110,435,721	27.15%
2022	47,302,001,443	4,730,200,144	1,358,301,491	3,371,898,653	28.72%

Source: Assessed Value from Tarrant County Appraisal District

Fort Worth Independent School District**Table XIII**

Fiscal Year Ended June 30, 2022

Outstanding Debt by Type (Unaudited)

Last Ten Fiscal Periods

Fiscal Year	Governmental Activities			Total Primary Government	Per Student Enrolled
	Contractual Obligations	General Obligation Bonds	Capital Leases		
2013	\$ -	\$ 673,121,102	\$ -	\$ 673,121,102	\$ 8,061
2014	-	751,435,072	-	751,435,072	8,883
2015	-	783,140,007	-	783,140,007	9,109
2016	-	726,415,000	-	726,415,000	8,342
2017	-	862,315,000	-	862,315,000	9,863
2018	-	966,280,000	-	966,280,000	11,205
2019	-	901,160,000	-	901,160,000	10,663
2020	-	1,101,918,135	-	1,101,918,135	13,294
2021	-	1,159,068,981	-	1,159,068,981	15,053
2022	-	1,358,301,491	-	1,358,301,491	18,147

Note: See tables 16 and 20 for population and enrollment data used to calculate per capita and per student enrolled information.

Fort Worth Independent School District
Fiscal Year Ended June 30, 2022
Ratio of Net General Bonded Debt To Assessed
Value and Net Bonded Debt Per Capita (Unaudited)
Last Ten Fiscal Periods

Table XIV

Year	City of Fort Worth Population	FWISD Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Debt to Value	Net Bonded Debt Per Capita
2013	767,560	\$ 27,550,230,989	\$ 673,121,102	\$ 39,734,052	\$ 633,387,050	2.30%	825
2014	781,000	29,577,674,963	726,415,000	46,956,130	679,458,870	2.30%	870
2015	792,720	29,327,770,470	783,140,007	32,050,013	751,089,994	2.56%	947
2016	833,319	29,577,674,963	726,415,000	41,780,802	684,634,198	2.31%	822
2017	869,945	31,815,557,572	862,315,000	45,775,973	816,539,027	2.57%	939
2018	874,168	32,245,650,444	966,280,000	49,608,871	916,671,129	2.84%	1,049
2019	895,008	35,945,325,671	901,160,000	48,695,325	852,464,675	2.37%	952
2020	932,116	41,608,135,850	1,101,918,135	56,962,796	1,044,955,339	2.51%	1,121
2021	938,055	42,695,047,020	1,159,068,981	58,108,796	1,100,960,185	2.58%	1,174
2022	958,692	47,302,001,443	1,358,301,491	69,139,413	1,289,162,078	2.73%	1,345

Source: City of Fort Worth population estimates furnished by City of Fort Worth.

Fort Worth Independent School District**Table XV**

Fiscal Year Ended June 30, 2022

Direct and Overlapping Governmental Activities Debt (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
DIRECT:			
Fort Worth Independent School District	\$ 1,358,301,491	100%	\$ 1,358,301,491
Total Direct Debt			1,358,301,491
OVERLAPPING:			
City of Arlington	687,165,000	0.38%	2,611,227
City of Benbrook	22,020,000	100.00%	22,020,000
City of Forest Hill	2,010,000	71.98%	1,446,798
City of Fort Worth	908,665,000	45.14%	410,171,381
City of Haltom City	64,185,000	3.80%	2,439,030
City of Kennedale	13,315,000	5.26%	700,369
Tarrant County	433,175,000	21.01%	91,010,068
Tarrant County College District	255,995,000	21.01%	53,784,550
Tarrant County Hospital District	12,825,000	21.01%	2,694,533
Westover Hills, Town of	5,430,000	100.00%	5,430,000
City of Westworth Village	7,866,000	96.74%	7,609,568
City of White Settlement	25,040,000	1.95%	488,280
Total Overlapping Debt			600,405,803
Total direct and overlapping tax supported debt			\$ 1,958,707,294
Total Assessed Taxable Valuation			\$ 47,302,001,443
Total Population			958,692
Ratio of Direct and Overlapping Tax Supported Debt to Taxable Assessed Valuation			4.14%
Per Capita Overlapping Total Direct and Overlapping Tax Supported Debt			\$ 2,043

Source: Municipal Advisory Council of Texas

Texas Municipal Reports

Notes:

(1) No outstanding debt

(2) That portion of the District overlapping the City of White Settlement is federal land not subject to ad valorem property tax

* Estimated percentage applicable to each entity is calculated by the amount of land that is served by the Fort Worth Independent School District.

Demographic and Economic Information



Fort Worth Independent School District
Fiscal Year Ended June 30, 2022
Demographic and Economic Statistics (Unaudited)

Table XVI

Demographics for the entire Dallas, Fort Worth, Arlington Metropolitan Center

Calendar Year	Population(A)	Disposable Personal Income(B) (in \$1,000)	Per Capita Disposable Personal Income(B)	Unemployment Rate(C)
2013	6,371,773	325,011,065	47,634	6.2%
2014	6,985,579	344,279,922	49,506	5.1%
2015	7,117,896	346,701,759	48,708	4.0%
2016	7,268,910	367,157,163	50,511	3.6%
2017	7,424,256	379,456,928	51,110	3.7%
2018	7,399,662	392,168,735	52,998	3.8%
2019	7,539,711	405,306,388	53,756	3.3%
2020	7,803,240	418,884,152	53,681	8.2%
2021	7,807,900	432,916,771	55,446	6.7%
2022	7,759,615	467,550,112	60,254	5.7%

Sources: A. Dallas-Fort Worth Metroplex - Wikipedia

B. Texas Labor Market

C. From Bureau of Labor Statistics

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Principal Employers (Unaudited)

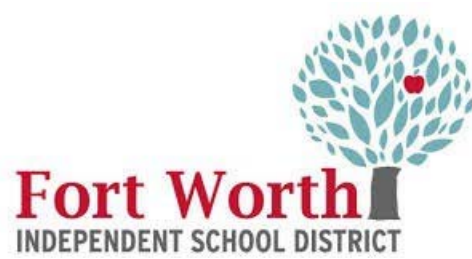
Current Year and Nine Years Ago

Table XVII

Employer	2022			2013		
	Approx. # Employees	Rank	% of Total Jobs	Approx. # Employees	Rank	% of Total Jobs
AMR Corp./American Airlines	41,000	1	3.14%			
Lockheed Martin Tactical Air	23,000	2	1.76%			
Fort Worth ISD	11,000	3	0.84%			
NAS Fort Worth JRB	11,000	4	0.84%			
JPS Health Network	7,000	5	0.54%			
City of Fort Worth	7,000	6	0.54%			
Burlington Northern Santa Fe LLC	7,000	7	0.54%			
Tarrant County College	6,000	8	0.46%			
Alcon Laboratories Inc.	5,000	9	0.38%			
Bell Helicopter-Texton, Inc.	5,000	10	0.38%			
American Airlines/AMR				24,700	1	2.18%
Texas Health Resources				19,230	2	1.70%
Lockheed Martin Aeronautics				14,126	3	1.25%
NAS Fort Worth Joint Reserve Base				11,350	4	1.00%
Fort Worth ISD				10,129	5	0.89%
Arlington ISD				8,126	6	0.72%
University of Texas Arlington				6,239	7	0.55%
City of Fort Worth				6,195	8	0.55%
JPS Health Network				4,872	9	0.43%
Cooks Children's Health Care System				4,826	10	0.43%
Totals by Top Ten Employer	123,000		9.42%	109,793		9.70%
Total Jobs Reported	1,307,300			1,134,000		

Source: Fort Worth Chamber of Commerce-Economic Development
MAC -Texas Municipal Report

Operating Information



Fort Worth Independent School District

Table XVIII

Fiscal Year Ended June 30, 2022

Full-time Equivalent District Employees by Type (Unaudited)

Last Ten Fiscal Periods

	Professional Staff					Support Staff			Total Staff
	Teachers	Professional Support	Campus Administration	Central Administration	Total Professional Staff	Educational Aides	Auxiliary Staff	Total Support Staff	
2013	4,958	1,174	289	44	6,465	758	2,334	3,092	9,557
2014	5,217	1,268	303	42	6,830	787	2,160	2,947	9,777
2015	5,458	1,387	319	45	7,209	871	2,351	3,222	10,430
2016	5,603	1,440	313	54	7,410	876	2,356	3,232	10,642
2017	5,689	1,469	322	51	7,531	877	2,383	3,260	10,791
2018	5,684	1,431	325	59	7,499	875	2,422	3,297	10,796
2019	5,778	1,539	317	48	7,682	881	2,959	3,840	11,522
2020	5,569	1,600	321	46	7,536	837	2,496	3,333	10,869
2021	5,488	1,659	318	41	7,506	808	2,335	3,143	10,649
2022	5,070	1,639	294	42	7,045	771	2,266	3,037	10,082
% Change from 2013 to 2022	2.3%	39.6%	1.7%	-4.6%	9.0%	1.8%	-2.9%	-1.8%	5.5%

Note: Support Staff includes librarians, counselors, school nurses, etc.
Source: Public Education Information Management System (PEIMS) Reports.

Fort Worth Independent School District**Table XIX**

Fiscal Year Ended June 30, 2022
 Teacher Base Salaries (Unaudited)
 Last Ten Fiscal Periods

Fiscal Year	Minimum Salary (A)	Maximum Salary (A)	District Average Salary (B)	Statewide Minimum Salary (C)	Statewide Maximum Salary (C)
2013	45,200	70,104	52,472	27,320	44,270
2014	47,000	72,868	53,804	27,320	44,270
2015	48,300	75,054	55,004	27,540	44,620
2016	50,000	82,991	56,455	28,080	45,510
2017	51,000	84,651	57,220	28,080	45,510
2018	52,000	86,344	58,197	28,080	45,510
2019	53,000	88,070	58,418	28,080	45,510
2020	54,000	88,070	61,997	33,660	54,540
2021	55,500	88,070	62,422	33,660	54,540
2022	58,000	88,070	65,389	33,660	54,540

Sources: A. Fort Worth ISD Teachers Salary Schedule
 B. PEIMS Reports
 C. TEA Salary Schedule

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

Operating Statistics (Unaudited)

Last Ten Fiscal Periods

Table XX

Fiscal Year	Enrollment	C3 Direct Operating Expenditures(A)	Cost per Pupil	Percent Change from PY	B1 Direct Operating Expenses(B)	Cost per Pupil	Percent Change from PY	Teaching Staff(C)	Pupil- Teacher Ratio	Students Receiving Free or Reduced-Price Meals(D)	Percentage of Students Receiving Free or Reduced-Price Meals
2013	83,503	\$ 675,088,143	8,085	-14.6%	\$ 737,890,768	8,837	-14.3%	4,958	16.8	64,311	77%
2014	84,588	709,849,111	8,392	3.8%	785,639,334	9,288	5.1%	5,217	16.2	70,735	84%
2015	85,975	775,116,798	9,016	0.07%	848,138,280	9,865	0.06%	5,458	15.8	71,571	83%
2016	87,080	814,763,772	9,356	0.04%	885,166,312	10,165	0.03%	5,603	15.5	75,443	87%
2017	87,428	833,046,666	9,528	0.02%	969,773,017	11,092	0.09%	5,689	15.4	76,497	87%
2018	86,234	844,878,916	9,798	0.03%	1,022,543,215	11,858	-0.29%	5,684	15.2	75,814	88%
2019	84,510	866,779,772	10,257	0.05%	1,022,543,215	12,100	0.55%	5,778	14.6	61,794	73%
2020	82,891	849,573,577	10,249	-0.07%	1,046,626,257	12,627	0.00%	5,569	14.9	69,637	84%
2021	76,997	887,737,706	11,530	4.30%	1,007,165,826	13,081	-3.92%	5,488	14.0	76,997	100%
2022	74,850	947,590,132	12,660	6.32%	977,804,153	13,064	-0.13%	5,070	14.8	74,850	100%

Notes: A. Total governmental funds expenditures less capital and debt expenditures.

B. Total primary government expenses less capital and debt expenses.

C. From Table 18.

D. FWISD Food Services

Average Daily Enrollment provided by TEA enrollment report.

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

School Building Information

Last Ten Fiscal Years (Unaudited)

Elementary Schools	(2) Constructed	(2) Acreage	(2) Permanent Capacity 2022	(1) Enrollment 2022	(2) Permanent Square Feet 2022	(2) # Portable Bldgs 2022
Alice Carlson Applied Learn Ctr.	1926	5.3	297	364	49,176	0
Alice Contreras	1996	9.3	548	538	66,154	7
A. M. Pate	1965	8	614	361	55,281	3
Atwood McDonald	1967	6.3	625	395	61,339	4
Benbrook	1953	8.5	597	473	60,544	1
Bill J. Elliott	1988	10.0	535	386	53,027	3
Bonnie Brae	2003	13.6	469	380	61,679	0
Boulevard Heights	1932	4.1	50	32	47,514	0
Bruce Shulkey	1958	5.9	601	419	64,568	0
Burton Hill	1958	12.0	622	350	59,633	2
Carroll Peak	1989	5.1	670	452	67,603	2
Carter Park	1957	6.0	653	528	62,962	3
Cesar Chavez	2002	42.4	562	468	61,679	0
Charles E. Nash	1927	4.5	238	239	31,794	2
Christene C. Moss	1957	5.5	515	332	61,393	1
Clifford Davis	2002	10.0	522	697	61,690	6
Como	1954	3.0	594	384	56,832	2
Como Montessori (K-8)	1949	3.1	523	195	54,931	0
Daggett Montessori (K-8)	1980	5.7	557	470	83,729	0
David K. Sellars	1967	9.2	568	412	54,597	6
D. McRae	1990	5.2	750	588	65,606	2
De Zavala	1914	4.3	516	277	63,411	2
Diamond Hill	1988	5.8	615	518	56,221	3
Dolores Huerta	2004	6.3	581	503	69,174	1
E. M. Daggett	1926	5.9	832	535	88,367	0
East Handley	1958	8.2	429	322	46,155	5
Eastern Hills	1958	11.9	768	250	67,448	2
Edward J. Briscoe	1988	17.1	508	353	49,758	2
George C. Clarke	1914	4.3	554	389	64,152	2
Glen Park	1953	6.4	693	459	57,392	7
Greenbriar	1958	6.0	562	513	59,824	4
H. V. Helbing	1947	3.7	607	405	53,663	1
Harlean B. Beal	2002	4.4	495	273	65,975	1
Hazel Harvey Peace	2010	7.1	650	403	75,000	0
Hubbard Heights	1922	8.0	706	546	78,133	4
J. T. Stevens	1967	8.0	549	471	56,924	0
John T. White	2011	12.6	650	449	80,000	2
Lily B. Clayton	1923	7.3	502	492	62,747	0
Lowery Road	2000	20.0	800	551	61,447	0
Luella Merrett	1949	7.0	650	539	61,701	2
M. G. Ellis Primary	2002	2.5	614	0	67,730	0
M. H. Moore	1954	6.0	620	484	73,096	0
Manuel Jara	1990	7.0	627	584	55,683	4

Sources: (1) PEIMS Report

(2) FWISD Facilities Management Records

Table XXI

Square Feet 2021	Square Feet 2020	Square Feet 2019	Square 2018	Square Feet 2017	Square Feet 2016	Square Feet 2015	Square Feet 2014	Square Feet 2013
49,176	49,176	49,176	49,176	49,176	49,176	49,176	49,176	49,176
66,154	66,154	66,154	61,554	61,554	61,554	61,554	61,554	61,554
55,281	55,281	55,281	55,281	55,281	55,281	55,281	55,281	55,281
61,339	61,339	61,339	53,499	53,499	53,499	53,499	53,499	39,444
60,544	60,544	60,544	60,544	60,544	60,544	60,544	60,544	60,544
53,027	53,027	53,027	53,027	53,027	53,027	53,027	53,027	53,027
61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679
47,514	47,514	47,514	47,514	47,514	47,514	47,514	47,514	47,514
64,568	64,568	64,568	64,568	64,568	64,568	64,568	64,568	64,568
59,633	59,633	59,633	59,633	59,633	59,633	59,633	59,633	59,633
67,603	67,603	67,603	67,471	67,603	67,603	67,603	67,603	46,450
62,962	62,962	62,962	62,962	62,962	62,962	62,962	62,962	62,962
61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679	61,679
31,794	31,794	31,794	31,794	31,794	31,794	31,794	31,794	31,794
61,393	61,393	61,393	61,393	61,393	61,393	61,393	61,393	61,393
61,690	61,690	61,690	61,690	61,690	61,690	61,690	61,690	61,690
56,832	56,832	56,832	56,832	56,832	56,832	56,832	56,832	56,832
54,931	54,931	54,931	54,381	54,381	54,381	54,381	54,381	54,381
83,729	83,729	83,729	83,729	83,729	83,729	83,729	83,729	83,729
54,597	54,597	54,597	54,597	54,597	54,597	54,597	54,597	54,597
65,606	65,606	65,606	65,050	65,606	65,606	65,606	65,606	52,089
63,411	63,411	63,411	53,411	63,411	53,411	53,411	53,411	53,411
56,221	56,221	56,221	56,221	56,221	56,221	56,221	56,221	56,221
69,174	69,174	69,174	69,174	69,174	69,174	69,174	69,174	66,067
88,367	88,367	88,367	88,367	88,367	88,367	88,367	88,367	88,367
46,155	46,155	46,155	46,155	46,155	46,155	46,155	46,155	46,155
67,448	67,448	67,448	67,448	67,448	67,448	67,448	67,448	67,448
49,758	49,758	49,758	49,758	49,758	49,758	49,758	49,758	49,758
64,152	64,152	64,152	64,152	64,152	64,152	64,152	64,152	64,152
57,392	57,392	57,392	57,392	57,392	57,392	57,392	57,392	57,392
59,824	59,824	59,824	59,824	59,824	59,824	59,824	59,824	59,824
53,663	53,663	53,663	53,663	53,663	53,663	53,663	53,663	53,663
65,975	65,975	65,975	65,975	65,975	65,975	65,975	65,975	65,975
75,000	75,000	75,000	76,052	75,000	75,000	75,000	75,000	
78,133	78,133	78,133	78,133	78,133	78,133	78,133	78,133	78,133
56,924	56,924	56,924	56,924	56,924	56,924	56,924	56,924	56,924
80,000	80,000	80,000	76,100	76,100	76,100	76,100	76,100	
62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
61,447	61,447	61,447	61,447	61,447	61,447	61,447	61,447	61,447
61,701	61,701	61,701	61,701	61,701	61,701	61,701	61,701	61,701
67,730	67,730	67,730	67,730	67,730	67,730	67,730	67,730	67,730
73,096	73,096	73,096	73,096	73,096	73,096	73,096	73,096	57,267
55,683	55,683	55,683	55,683	55,683	55,683	55,683	55,683	55,683

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

School Building Information

Last Ten Fiscal Years (Unaudited)

Elementary Schools (cont.)	(2) Constructed	(2) Acreage	(2) Permanent Capacity 2022	(1) Enrollment 2022	(2) Permanent Square Feet 2022	(2) # Portable Bldgs 2022
Mary Louise Phillips	1948	7.2	554	446	63,762	2
Maude I. Logan	1957	7.3	647	310	61,740	1
Maudrie M. Walton	1958	7.9	528	334	52,980	3
Meadowbrook	1933	15.0	687	459	72,867	6
Milton L. Kirkpatrick	1959	5.0	436	304	42,117	5
Mitchell Blvd.	1953	6.0	495	377	50,905	1
Morningside	1934	9.8	924	422	84,470	1
Natha Howell	1958	6.3	455	360	42,727	4
North Hi Mount	1936	5.0	271	391	39,791	5
Oakhurst	1927	7.7	779	485	76,646	0
Oaklawn	1950	5.9	673	504	59,128	1
Overton Park	2020	5.0	650	522	91,867	0
Richard J. Wilson	1913	3.1	672	618	71,172	0
Ridglea Hills	1958	8.0	725	641	67,764	2
Riverside Applied Learning Ctr	1955	6.1	341	230	41,472	1
Rosemont (merged bldg with RMS)	2011	6.7	650		80,000	0
Rufino Mendoza, Sr.	1910	3.9	568	356	54,027	0
Sagamore Hill	1998	5.0	687	454	82,012	3
Sam Rosen	1909	4.1	608	400	63,444	3
Seminary Hills Park	2004	9.9	548	400	65,918	0
South Hi Mount	1936	7.0	594	506	64,495	3
South Hills	1954	5.7	800	680	74,636	3
Springdale	1953	4.1	615	420	64,259	3
Sunrise - McMillan	1958	6.0	554	331	54,788	2
S. S. Dillow	1937	8.0	697	428	61,490	2
T. A. Sims	1989	8.0	733	578	58,544	3
Tanglewood	1960	6.0	588	503	71,001	0
Van-Zandt Guinn	2016	4.9	600	317	60,000	0
Versia Williams	1955	2.7	429	311	34,580	5
W. J. Turner	1949	4.1	627	402	66,490	0
W. M. Green	1959	6.0	574	559	53,762	5
Washington Heights	2015	4.0	420	149	60,000	0
Waverly Park	1958	6.8	766	722	68,794	5
Westcliff	1954	5.1	417	518	52,063	3
Westcreek	1967	6.0	756	493	71,627	2
Western Hills	1961	10.3	875	577	74,420	8
Western Hills Primary	2000	6.6	588	402	61,612	4
West Handley	1954	5.0	431	418	41,677	0
Westpark	2015	7.0	650	780	80,281	3
Woodway	1990	10.0	681	492	62,630	1
Worth Heights	1955	7.2	792	504	70,843	3

Sources: (1) PEIMS Report

(2) FWISD Facilities Management Records

Table XXI

Square Feet 2021	Square Feet 2020	Square Feet 2019	Square 2018	Square Feet 2017	Square Feet 2016	Square Feet 2015	Square Feet 2014	Square Feet 2013
63,762	63,762	63,762	63,762	63,762	63,762	63,762	63,762	63,762
61,740	61,740	61,740	61,740	61,740	61,740	61,740	61,740	61,740
52,980	52,980	52,980	52,980	52,980	52,980	52,980	52,980	52,980
72,867	72,867	72,867	72,867	72,867	72,867	72,867	72,867	72,867
42,117	42,117	42,117	42,117	42,117	42,117	42,117	42,117	42,117
50,905	50,905	50,905	50,905	50,905	50,905	50,905	50,905	50,905
84,470	84,470	84,470	84,470	84,470	84,470	84,470	84,470	84,470
42,727	42,727	42,727	42,727	42,727	42,727	42,727	42,727	42,727
39,791	39,791	39,791	39,791	39,791	39,791	39,791	39,791	39,791
76,646	76,646	76,646	76,646	76,646	76,646	76,646	76,646	76,646
59,128	59,128	59,128	59,128	59,128	59,128	59,128	59,128	59,128
91,867	91,867							
71,172	71,172	71,172	68,542	68,542	68,542	68,542	68,542	68,542
67,764	67,764	61,864	61,864	61,864	61,864	61,864	61,864	61,864
41,472	41,472	41,472	41,472	41,472	41,472	41,472	41,472	41,472
80,000	80,000	80,000	80,000	80,000	81,200	81,200	81,200	
54,027	54,027	54,027	54,027	54,027	54,027	54,027	54,027	54,027
82,012	82,012	82,012	82,021	85,021	82,021	82,021	82,021	82,021
63,444	63,444	63,444	57,296	57,296	57,296	57,296	57,296	57,296
65,918	65,918	65,918	65,918	65,918	65,918	65,918	65,918	65,918
64,495	64,495	64,495	64,495	64,495	64,495	64,495	64,495	64,495
74,636	74,636	74,636	84,091	74,636	74,636	74,636	74,636	53,501
64,259	64,259	64,259	55,159	55,159	55,159	55,159	55,159	55,159
54,788	54,788	54,788	51,388	51,388	51,388	51,388	51,388	51,388
61,490	61,490	61,490	61,490	61,490	61,490	61,490	61,490	61,490
58,544	58,544	58,544	58,544	58,544	58,544	58,544	58,544	58,544
69,234	69,234	63,234	63,234	63,234	63,234	63,234	68,324	63,234
60,000	60,000	40,212	40,212	40,212	40,212	40,212	40,212	40,212
34,580	34,580	34,580	34,580	34,580	34,580	34,580	34,580	34,580
66,490	66,490	66,490	66,490	66,490	66,490	66,490	66,490	66,490
53,762	53,762	53,762	53,762	53,762	53,762	53,762	53,762	53,762
60,000	60,000	60,000	32,255	33,000	59,255	59,255	59,255	59,255
68,794	68,794	68,794	68,794	68,794	68,794	68,794	68,794	68,794
52,063	52,063	52,063	52,063	52,063	52,063	52,063	52,063	52,063
71,627	71,627	71,627	71,627	71,627	71,627	71,627	71,627	71,627
74,420	74,420	64,420	64,420	64,420	64,420	64,420	64,420	64,420
61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612
41,677	41,677	41,677	41,677	41,677	41,677	41,677	29,878	41,677
80,281	80,281	80,281	45,706	45,706	45,706	45,706	45,706	45,706
62,630	62,630	62,630	57,730	57,730	57,730	57,730	57,730	57,730
70,843	70,843	70,843	70,843	70,843	70,843	70,843	70,843	70,843

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

School Building Information

Last Ten Fiscal Years (Unaudited)

	(2)	(2)	(2)	(1)	(2)	(2)	(2)	(2)
Middle Schools	Constructed	Acreage	Permanent Capacity 2022	Enrollment 2022	Permanent Square Feet 2022	# Portable Bldgs 2022	# Portable Bldgs 2021	# Portable Bldgs 2020
Applied Learning/Intl.Newcomers Acad	1965	12.1	1,155	0	139,967	0	0	0
Benbrook Middle/High School	2011	33	1,950	1,492	275,423	0	0	0
J. Martin Jacquet	1981	25.3	855	648	108,137	4	4	4
E. M. Daggett Middle	1954	7.6	413	353	83,104	6	6	6
Forest Oak Middle	1953	15.5	889	877	105,715	4	4	4
Leadership Academy at Forest Oak 6th Grade	1953	6	458	317	47,064	4	4	4
Handley Middle/Metro	1980	20	634	0	92,302	5	7	7
J. P. Elder Middle	1918	14.9	1,095	958	156,425	5	5	5
Jean McClung Middle	2011	12.3	800	798	172,990	0	0	0
Kirkpatrick Middle	1949	5.8	608	485	74,814	1	1	1
Leonard Middle	1962	15	799	670	117,419	6	6	6
McLean 6th Grade	1950	4.6	540	438	50,414	2	2	2
Meadowbrook Middle	1953	11	926	459	119,030	8	6	6
Morningside Middle	1959	13.2	769	524	107,289	7	7	7
Riverside Middle	1949	12.2	975	874	130,903	5	5	5
Applied Learning Academy	1922	9.2	458	351	52,648	5	5	5
Rosemont Middle	1936	20.5	926	1,169	210,322	7	7	7
W. A. Meacham Middle	1960	20	675	741	114,398	0	0	0
W. C. Stripling Middle	1928	7.7	803	569	98,848	0	0	0
W. P. McLean Middle	1953	15.2	1,000	953	109,348	6	6	3
Wedgwood 6th Grade	1960	7.6	469	344	56,354	1	1	1
Wedgwood Middle	1964	12	855	724	143,703	5	5	5
William James Middle	1926	8	1,234	824	132,411	7	7	7
William Monnig Middle	1951	7	784	524	99,792	4	4	4
Young Men's Leadership Academy	1952	10	476	375	78,117	9	9	9
Young Women's Leadership Academy	1925	1	275	470	78,000	0	0	0

Sources: (1) PEIMS Report

(2) FWISD Facilities Management Records

Table XXII

Square 2021	Square 2020	Square 2019	Square 2018	Square 2017	Square 2016	Square 2015	Square 2014	Square 2013
139,967	139,967	139,967	139,967	139,967	139,967	139,967	139,967	139,967
245,423	172,288	172,288	172,288	172,288	172,288			
108,137	108,137	108,137	108,137	108,137	108,137	108,137	108,137	108,137
83,104	83,104	83,104	83,104	83,104	83,104	83,104	83,104	83,104
105,715	105,715	105,715	105,715	105,715	105,715	105,715	105,715	105,715
47,064	47,064	47,064	47,064	47,064	47,064	47,064	47,064	47,064
92,302	92,302	92,302	92,302	92,302	92,302	92,302	92,302	92,302
156,425	156,425	156,425	156,425	156,425	156,425	156,425	156,425	156,425
172,990	172,990	172,990	172,990	172,990				
74,814	71,194	71,194	71,194	71,194	71,194	71,194	71,194	71,194
117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419
50,414	36,964	36,964	36,964	36,964	36,964	36,964	36,964	36,964
119,030	119,030	119,030	119,030	119,030	119,030	119,030	119,030	119,030
107,289	107,289	107,289	107,289	107,289	107,289	107,289	107,289	107,289
130,903	129,883	130,903	130,903	130,903	110,335	110,335	110,335	110,335
52,648	52,648	52,648	52,648	52,648	52,648	52,648	52,648	52,648
130,322	130,322	130,322	130,322	130,322	130,322	130,322	130,322	130,322
114,398	114,398	114,398	114,398	114,398	94,728	94,728	94,728	94,728
98,848	98,848	98,848	98,848	98,848	98,848	98,848	98,848	98,848
109,348	100,462	100,462	100,462	100,462	100,462	100,462	100,462	100,462
56,354	56,354	56,354	56,354	56,354	56,354	56,354	56,354	56,354
143,703	143,703	143,703	143,703	143,703	118,195	118,195	118,195	118,195
132,411	132,411	132,411	132,411	132,411	132,411	132,411	132,411	132,411
99,792	99,792	99,792	99,792	99,792	99,792	99,792	99,792	99,792
71,017	71,017	71,017	71,017	71,017	71,017	71,017	71,017	71,017
78,000	78,000	37,502	37,502	37,502	37,502	37,502		

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

School Building Information

Last Ten Fiscal Years (Unaudited)

	(2)	(2)	(2)	(1)	(2)	(2)	(2)	(2)
Senior High Schools	Constructed	Acreage	Permanent Capacity 2022	Enrollment 2022	Permanent Square Feet 2022	# Portable Bldgs 2022	# Portable Bldgs 2021	# Portable Bldgs 2020
Amon Carter-Riverside	1935	18	1,475	1,069	226,673	2	7	10
Arlington Heights	1936	32	2,050	1,878	274,667	0	1	1
Diamond Hill-Jarvis	1952	21	1,095	1,048	198,367	1	3	3
Eastern Hills	1959	20	1,601	1,136	271,561	1	1	11
North Side High	1937	32	1,800	1,847	233,649	5	5	5
O. D. Wyatt	1968	30	1,541	1,490	281,940	1	10	10
Paul Lawrence Dunbar	1967	14	1,560	861	205,177	4	4	4
Polytechnic High	1936	19	1,540	1,331	251,576	1	2	5
R. L. Paschal	1936	25	2,414	2,270	304,744	4	2	2
South Hills	1969	28	2,036	1,880	195,447	10	12	17
Southwest High	1967	58	1,560	1,329	229,583	12	12	12
Trimble Technical	1917	11	2,115	1,697	363,320	0	0	0
Western Hills	1969	33	1,478	918	183,055	14	14	14
I. M. Terrell	1907	8.5	800	494	155,000	0	0	0

Sources: (1) PEIMS Report

(2) FWISD Facilities Management Records

Table XXIII

Square 2021	Square 2020	Square 2019	Square 2018	Square 2017	Square 2016	Square 2015	Square 2014	Square 2013
139,243	139,243	139,243	110,533	110,533	110,533	110,533	110,533	114,407
227,595	227,595	217,595	217,595	217,595	217,595	217,595	217,595	200,911
143,784	143,784	134,784	134,784	134,784	134,784	134,784	134,784	205,618
260,924	205,621	205,621	205,621	160,619	160,619	160,619	160,619	192,122
224,649	219,680	219,680	219,680	179,680	179,680	179,680	179,680	160,183
250,700	250,700	250,700	250,700	250,700	250,700	250,700	250,700	216,707
200,727	200,727	200,727	200,727	200,727	200,727	200,727	200,727	197,364
181,093	181,093	167,044	167,044	167,044	167,044	167,044	167,044	159,127
304,744	304,744	304,744	272,466	272,466	272,466	272,466	272,466	334,951
195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447	195,447
221,580	205,636	205,636	205,636	205,636	205,636	205,636	205,636	211,027
363,320	363,320	363,320	363,320	363,320	363,320	363,320	363,320	379,684
183,055	179,095	179,095	176,495	176,495	176,495	176,495	176,495	180,175
155,000	155,000	91,058	91,058	91,058	91,058	91,058	91,058	91,058

Fort Worth Independent School District

Fiscal Year Ended June 30, 2022

School Building Information

Last Ten Fiscal Years (Unaudited)

Other Schools	(2) Constructed	(2) Acreage	(2) Permanent Capacity 2022	(1) Enrollment 2022	(2) Permanent Square Feet 2022	(2) # Portable Bldgs 2022
Jo Kelly School	1943	5.8	139	39	19,928	1
Texas Academy of Bio-Medical	N/A	N/A	N/A	379	N/A	0
Middle Level Learning Center	1955	4	206	0	29,647	5
Metro Opportunity School	1980	20	634	109	92,302	5
New Lives School*	1990	N/A	N/A	N/A	N/A	0
World Languages Institute	1955	6	600	522	64,113	0
Children's Medical Center*				32		
Dentention Center*				101		
Insights Learning Center**				3		
Juvenile Justice Alt Education*				51		
Marine Creek Coggiate HS*				372		
PK Satellite Centers*				208		
Success High				285		
Tarrant Co college South*				367		
Tarrant Youth Recovery*				8		
Transition Center*				88		

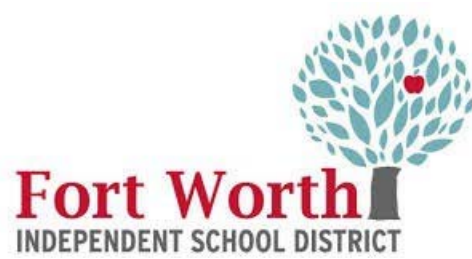
Sources: (1) PEIMS Report

(2) FWISD Facilities Management Records

Notes: *Leased Property

Table XXIV

Square Feet 2021	Square Feet 2020	Square Feet 2019	Square Feet 2018	Square Feet 2017	Square Feet 2016	Square Feet 2015	Square Feet 2014	Square Feet 2013
19,928	19,928	19,928	19,928	19,928	19,928	20,800	19,928	19,928
29,647	29,647	29,647	29,647	29,647	64,113	24,578	29,647	29,647
64,113	64,113	64,113	64,113	64,113	67,079	67,079	64,113	64,113
73,428	73,428	73,428	73,428	73,428	73,428	76,325	73,428	73,428
N/A	N/A	N/A	N/A	N/A	37,820	37,820	37,820	37,820
64,113								







FORT WORTH INDEPENDENT SCHOOL DISTRICT



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