

# Fort Worth Independent School District

## Annual Investment Report

July 1, 2010 – June 30, 2011



William James Middle School

**Mr. Hank Johnson**

Chief Financial Officer

**Ms. Elsie Schiro**  
Controller

**Ms. Tonya D. Wright**  
Treasurer

**Ms. Cheryl Kennon**  
Executive Director of Management and Budget



**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT

# FORT WORTH INDEPENDENT SCHOOL DISTRICT

## Annual Investment Report

### Investment Officers' Certification

07/01/2010 - 06/30/2011

This report is prepared for the Fort Worth Independent School District (the "District") in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the District's Investment Officers and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

The investment portfolio complied with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the following portfolio during the period were made on behalf of the District and were in full compliance with PFIA and the District's approved Investment Policy.

|  | <b>Beginning<br/>06/30/2010</b> | <b>Ending<br/>06/30/2011</b> | <b>Change</b> |
|--|---------------------------------|------------------------------|---------------|
| <b>Local Government Investment Pools / Money Market</b>    |                                 |                              |               |
| Market Value   | 323,460,847                     | 291,341,689                  | -32,119,158   |
| Unrealized Gain / Loss                                     | 0                               | 0                            |               |
| WAM (1) in Days  | 1                               | 1                            |               |
| Weighted Average Yfheld to Maturity                        | 0.23%                           | 0.10%                        | -0.13%        |
| <b>US Agencies / Mutual Funds / Certificate of Deposit</b> |                                 |                              |               |
| Book Value   | 127,725,123                     | 45,018,175                   | -82,706,947   |
| Market Value   | 127,820,131                     | 45,033,340                   | -82,786,791   |
| Unrealized Gain / Loss                                     | <i>data not available</i>       | 15,165                       |               |
| WAM (1) in Days  | 148                             | 72                           | -76           |
| Weighted Average Yield to Maturity @ Cost                  | 1.34%                           | 0.52%                        | -0.82%        |
| Total Rate of Return / Annualized                          | <i>data not available</i>       | 0.25%                        |               |
| Benchmark / 6 Month T-Bill                                 | 0.19%                           | 0.10%                        | -0.09%        |
| <b>Total Portfolio Value</b>                               |                                 |                              |               |
| Book Value   | 451,185,970                     | 336,359,864                  | -114,826,106  |
| Market Value   | 451,280,979                     | 336,375,029                  | -114,905,950  |
| Unrealized Gain / Loss                                     | <i>data not available</i>       | 15,165                       |               |
| WAM (1) in Days  | 148                             | 72                           | -76           |
| Weighted Average Yield to Maturity @ Cost                  | 0.54%                           | 0.15%                        | -0.39%        |
| <b>Total Rate of Return / Annualized</b>                   | <i>data not available</i>       | <b>0.25%</b>                 |               |
| <b>Benchmark / 6 Month T-Bill</b>                          | <b>0.19%</b>                    | <b>0.10%</b>                 | <b>-0.09%</b> |

  
 Mr. Hank Johnson, Chief Financial Officer


8/30/2011  
 Date

  
 Ms. Tonya D. Wright, Treasurer, FWISD

8-30-11  
 Date

  
 Ms. Elsie Schiro, Controller, FWISD

8/30/11  
 Date

  
 Ms. Cheryl Kennon, Executive Director  
 of Management and Budget, FWISD

8-29-11  
 Date

Fort Worth Independent School District  
Investment Report - Amortized Activity Summary  
Report Format: By Transaction  
Group By: Security Sector  
Portfolio/Report Group: All Portfolios  
Begin Date: 6/30/2010, End Date: 6/30/2011

| Description   | CUSIP/Ticker    | Beginning BV          | Buys Quantity           | Buy<br>Accrued<br>Interest | Sells Quantity          | Sell<br>Accrued<br>Interest | Ending BV             | Ending MV             | Interest/Dividends | Interest<br>Earned During<br>Period-BV | Beginning<br>Market<br>Accrued<br>Interest | Ending<br>Market<br>Accrued<br>Interest | Difference<br>in Accrued<br>Interest | Unrealized<br>Gain/Loss-<br>BV | Realized<br>Gain/Loss-<br>BV |
|---|-----------------|-----------------------|-------------------------|----------------------------|-------------------------|-----------------------------|-----------------------|-----------------------|--------------------|--|--|---|--------------------------------------|--------------------------------|------------------------------|
| <b>CERTIFICATE OF DEPOSIT</b>   |                 |                       |                         |                            |                         |                             |                       |                       |                    |  |  |   |                                      |                                |                              |
| JPMORGAN<br>CHASE 0.69<br>5/6/2013  | CD0100073284885 | 0.00                  | 5,000,000.00            | 0.00                       | 0.00                    | 0.00                        | 5,000,000.00          | 5,000,000.00          | 2,970.83           | 5,333.84                               | 0.00                                       | 2,363.01                                | 2,363.01                             | 0.00                           | 0.00                         |
| <b>Sub<br/>Total/Average<br/>Certificate Of<br/>Deposit</b>                   |                 | <b>0.00</b>           | <b>5,000,000.00</b>     | <b>0.00</b>                | <b>0.00</b>             | <b>0.00</b>                 | <b>5,000,000.00</b>   | <b>5,000,000.00</b>   | <b>2,970.83</b>    | <b>5,333.84</b>                        | <b>0.00</b>                                | <b>2,363.01</b>                         | <b>2,363.01</b>                      | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>LOCAL GOVERNMENT INVESTMENT POOL</b>                                       |                 |                       |                         |                            |                         |                             |                       |                       |                    |  |  |   |                                      |                                |                              |
| Texas CLASS<br>LGIP   | TXCLASS0001     | 63,481,461.54         | 327,542,048.35          | 0.00                       | 371,199,917.08          | 0.00                        | 19,823,592.81         | 19,823,592.81         | 67,435.58          | 67,435.58                              | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| Texas CLASS<br>LGIP   | TXCLASS0003     | 18,500,400.86         | 60,902,795.18           | 0.00                       | 72,222,948.85           | 0.00                        | 7,180,247.19          | 7,180,247.19          | 21,405.20          | 21,405.20                              | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| Texas CLASS<br>LGIP   | TXCLASS0004     | 77,820,890.66         | 104,994,141.08          | 0.00                       | 163,875,302.56          | 0.00                        | 18,939,729.18         | 18,939,729.18         | 114,007.08         | 114,007.08                             | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| Texas CLASS<br>LGIP   | TXCLASS0005     | 3,509,697.21          | 70,952.96               | 0.00                       | 2,732,028.02            | 0.00                        | 848,622.15            | 848,622.15            | 4,573.39           | 4,573.39                               | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexPool LGIP  | TEXPOOL00001    | 45,013,913.53         | 98,861,381.55           | 0.00                       | 105,474,817.80          | 0.00                        | 38,400,477.28         | 38,400,477.28         | 61,381.54          | 61,381.54                              | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexPool LGIP  | TEXPOOL00002    | 3,550.99              | 374,876.30              | 0.00                       | 0.00                    | 0.00                        | 378,427.29            | 378,427.29            | 58.50              | 58.50                                  | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexPool LGIP  | TEXPOOL00003    | 255,434.98            | 418.41                  | 0.00                       | 0.00                    | 0.00                        | 255,853.39            | 255,853.39            | 418.41             | 418.41                                 | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexPool LGIP  | TEXPOOL00008    | 5,179,448.81          | 8,482.94                | 0.00                       | 0.00                    | 0.00                        | 5,187,931.75          | 5,187,931.75          | 8,482.94           | 8,482.94                               | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR1111     | 51,574,516.70         | 535,515,546.47          | 0.00                       | 535,887,126.78          | 0.00                        | 51,202,936.39         | 51,202,936.39         | 81,752.07          | 81,752.07                              | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR1558     | 19,445.34             | 5,679,380.46            | 0.00                       | 50,112.17               | 0.00                        | 5,648,713.63          | 5,648,713.63          | 1,113.02           | 1,113.02                               | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR1564     | 317,277.92            | 482.11                  | 0.00                       | 206,841.69              | 0.00                        | 110,918.34            | 110,918.34            | 482.11             | 482.11                                 | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR2008     | 24,555,787.25         | 63,059,439.64           | 0.00                       | 87,613,941.95           | 0.00                        | 1,284.94              | 1,284.94              | 106,344.43         | 106,344.43                             | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR2009     | 29,121,073.70         | 46,723.50               | 0.00                       | 21,322,953.12           | 0.00                        | 7,844,844.08          | 7,844,844.08          | 46,723.50          | 46,723.50                              | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR2010     | 0.00                  | 14,902,358.18           | 0.00                       | 0.00                    | 0.00                        | 14,902,358.18         | 14,902,358.18         | 19,780.68          | 19,780.68                              | 0.00                                       | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR2010001  | 0.00                  | 144,011,240.78          | 0.00                       | 35,000,000.00           | 0.00                        | 109,011,240.78        | 109,011,240.78        | 90,490.78          | 90,490.78                              | 0.00                                       | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR3333     | 3,826,848.35          | 68,891,798.39           | 0.00                       | 61,395,796.78           | 0.00                        | 11,322,849.96         | 11,322,849.96         | 21,577.89          | 21,577.89                              | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| TexStar LGIP  | TEXSTAR4444     | 281,099.44            | 451.56                  | 0.00                       | 0.00                    | 0.00                        | 281,551.00            | 281,551.00            | 451.56             | 451.56                                 | N/A  | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| <b>Sub<br/>Total/Average<br/>Local<br/>Government<br/>Investment<br/>Pool</b> |                 | <b>323,460,847.28</b> | <b>1,424,862,517.86</b> | <b>0.00</b>                | <b>1,456,981,786.80</b> | <b>0.00</b>                 | <b>291,341,578.34</b> | <b>291,341,578.34</b> | <b>646,478.68</b>  | <b>646,478.68</b>                      | <b>0.00</b>                                | <b>0.00</b>                             | <b>0.00</b>                          | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>MONEY MARKET</b>   |                 |                       |                         |                            |                         |                             |                       |                       |                    |  |  |   |                                      |                                |                              |
| JPMorgan<br>Sweep MM  | JPMORGAN        | 0.00                  | 110.45                  | 0.00                       | 0.00                    | 0.00                        | 110.45                | 110.45                | 110.45             | 110.45                                 | 0.00                                       | N/A                                     | 0.00                                 | 0.00                           | 0.00                         |
| <b>Sub<br/>Total/Average<br/>Money Market</b>                                 |                 | <b>0.00</b>           | <b>110.45</b>           | <b>0.00</b>                | <b>0.00</b>             | <b>0.00</b>                 | <b>110.45</b>         | <b>110.45</b>         | <b>110.45</b>      | <b>110.45</b>                          | <b>0.00</b>                                | <b>0.00</b>                             | <b>0.00</b>                          | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>MUTUAL FUND</b>  |                 |                       |                         |                            |                         |                             |                       |                       |                    |  |  |   |                                      |                                |                              |
| Highmark US   | HIGHMARK857     | 23,446.00             | 0.00                    | 0.00                       | 0.00                    | 0.00                        | 23,446.00             | 24,640.42             | 861.32             | 861.32                                 | N/A  | N/A                                     | 0.00                                 | 1,194.42                       | 0.00                         |

| Description                                  | CUSIP/Ticker | Beginning BV     | Buys Quantity | Buy<br>Accrued<br>Interest | Sells Quantity | Sell<br>Accrued<br>Interest | Ending BV        | Ending MV        | Interest/Dividends | Interest<br>Earned During<br>Period-BV | Beginning<br>Market<br>Accrued<br>Interest | Ending<br>Market<br>Accrued<br>Interest | Difference<br>in Accrued<br>Interest | Unrealized<br>Gain/Loss-<br>BV | Realized<br>Gain/Loss-<br>BV |
|--|--------------|------------------|---------------|----------------------------|----------------|-----------------------------|------------------|------------------|--------------------|--|--|---|--------------------------------------|--------------------------------|------------------------------|
| <b>Sub<br/>Total/Average<br/>Mutual Fund</b> |              | <b>23,446.00</b> | <b>0.00</b>   | <b>0.00</b>                | <b>0.00</b>    | <b>0.00</b>                 | <b>23,446.00</b> | <b>24,640.42</b> | <b>861.32</b>      | <b>861.32</b>                          | <b>0.00</b>                                | <b>0.00</b>                             | <b>0.00</b>                          | <b>1,194.42</b>                | <b>0.00</b>                  |
| <b>US AGENCY</b>                             |              |                  |               |                            |                |                             |                  |                  |                    |  |  |   |                                      |                                |                              |
| FFCB 0.33<br>1/25/2012-11                    | 31331KAM2    | 0.00             | 10,000,000.00 | 0.00                       | 10,000,000.00  | 9,625.00                    | 0.00             | 0.00             | 0.00               | 9,625.00                               | 0.00                                       | 0.00                                    | 0.00                                 | 0.00                           | 0.00                         |
| FFCB 0.5<br>7/25/2012                        | 31331KAN0    | 0.00             | 5,000,000.00  | 0.00                       | 0.00           | 0.00                        | 5,000,000.00     | 5,010,850.00     | 0.00               | 10,763.89                              | 0.00                                       | 10,763.89                               | 10,763.89                            | 10,850.00                      | 0.00                         |
| FFCB 0.53<br>1/11/2013-11                    | 31331KKR0    | 0.00             | 5,000,000.00  | 0.00                       | 0.00           | 0.00                        | 5,000,000.00     | 5,002,100.00     | 0.00               | 3,606.94                               | 0.00                                       | 3,606.94                                | 3,606.94                             | 2,100.00                       | 0.00                         |
| FFCB 0.53<br>1/11/2013-11                    | 31331KKR0    | 0.00             | 10,000,000.00 | 0.00                       | 0.00           | 0.00                        | 10,000,000.00    | 10,004,200.00    | 0.00               | 7,213.89                               | 0.00                                       | 7,213.89                                | 7,213.89                             | 4,200.00                       | 0.00                         |
| FFCB 0.53<br>1/11/2013-11                    | 31331KKR0    | 0.00             | 10,000,000.00 | 0.00                       | 0.00           | 0.00                        | 10,000,000.00    | 10,004,200.00    | 0.00               | 7,213.89                               | 0.00                                       | 7,213.89                                | 7,213.89                             | 4,200.00                       | 0.00                         |
| FFCB 0.57<br>6/21/2013-11                    | 31331KPL8    | 0.00             | 5,000,000.00  | 0.00                       | 0.00           | 0.00                        | 5,000,000.00     | 4,989,650.00     | 0.00               | 712.50                                 | 0.00                                       | 712.50                                  | 712.50                               | -10,350.00                     | 0.00                         |
| FFCB 0.6<br>6/9/2011-10                      | 31331G5N5    | 9,993,711.15     | 0.00          | 0.00                       | 10,000,000.00  | 0.00                        | 0.00             | 0.00             | 0.00               | -2,622.49                              | 3,500.00                                   | 0.00                                    | -3,500.00                            | 0.00                           | 5,411.34                     |
| FHLB 0.4<br>8/16/2011-10                     | 313370HX9    | 0.00             | 15,000,000.00 | 100.00                     | 15,000,000.00  | 10,000.00                   | 0.00             | 0.00             | 0.00               | 10,652.06                              | 0.00                                       | 0.00                                    | 0.00                                 | 0.00                           | 3,747.94                     |
| FHLB 0.45<br>3/1/2012-11                     | 313371SD9    | 0.00             | 10,000,000.00 | 0.00                       | 10,000,000.00  | 0.00                        | 0.00             | 0.00             | 11,250.00          | 11,250.00                              | 0.00                                       | 0.00                                    | 0.00                                 | 0.00                           | 0.00                         |
| FHLB 0.45<br>5/4/2012-11                     | 313371JF4    | 0.00             | 20,000,000.00 | 0.00                       | 20,000,000.00  | 0.00                        | 0.00             | 0.00             | 45,000.00          | 45,000.00                              | 0.00                                       | 0.00                                    | 0.00                                 | 0.00                           | 0.00                         |
| FHLB 0.54<br>12/27/2012-11                   | 313373S29    | 0.00             | 4,280,000.00  | 0.00                       | 4,280,000.00   | 1,926.00                    | 0.00             | 0.00             | 0.00               | 1,926.00                               | 0.00                                       | 0.00                                    | 0.00                                 | 0.00                           | 0.00                         |
| FHLB 0.55<br>8/5/2010                        | 3133XUHY2    | 15,000,336.54    | 0.00          | 0.00                       | 15,000,000.00  | 0.00                        | 0.00             | 0.00             | 41,250.00          | 7,684.29                               | 33,229.17                                  | 0.00                                    | -33,229.17                           | 0.00                           | 0.00                         |
| FHLB 0.57<br>12/29/2010                      | 3133XV5G2    | 4,999,600.88     | 0.00          | 0.00                       | 5,000,000.00   | 0.00                        | 0.00             | 0.00             | 14,250.00          | 14,569.95                              | 79.17                                      | 0.00                                    | -79.17                               | 0.00                           | 0.00                         |
| FHLB 1<br>2/7/2011                           | 3133XUJD6    | 10,018,135.83    | 0.00          | 0.00                       | 10,000,000.00  | 0.00                        | 0.00             | 0.00             | 100,000.00         | 42,141.95                              | 39,722.22                                  | 0.00                                    | -39,722.22                           | 0.00                           | 0.00                         |
| FHLB 1<br>2/7/2011                           | 3133XUJD6    | 5,009,067.91     | 0.00          | 0.00                       | 5,000,000.00   | 0.00                        | 0.00             | 0.00             | 50,000.00          | 21,070.98                              | 19,861.11                                  | 0.00                                    | -19,861.11                           | 0.00                           | 0.00                         |
| FHLB 4.125<br>8/13/2010                      | 3133X06Q7    | 5,021,718.48     | 0.00          | 0.00                       | 5,000,000.00   | 0.00                        | 0.00             | 0.00             | 101,979.17         | 2,916.94                               | 77,343.75                                  | 0.00                                    | -77,343.75                           | 0.00                           | 0.00                         |
| FHLB Step<br>12/17/2012-10                   | 3133XW2G3    | 4,994,862.00     | 0.00          | 0.00                       | 5,000,000.00   | 9,375.00                    | 0.00             | 0.00             | 0.00               | 8,471.33                               | 1,354.17                                   | 0.00                                    | -1,354.17                            | 0.00                           | 4,687.50                     |
| FHLMC 0<br>12/12/2011                        | 313396QK2    | 0.00             | 5,000,000.00  | 0.00                       | 0.00           | 0.00                        | 4,994,729.17     | 4,997,700.00     | 0.00               | 5,143.06                               | 0.00                                       | 0.00                                    | 0.00                                 | 2,970.83                       | 0.00                         |
| FHLMC 2.25<br>8/24/2012-10                   | 3128X9AM2    | 8,654,025.35     | 0.00          | 0.00                       | 8,600,000.00   | 0.00                        | 0.00             | 0.00             | 96,750.00          | 25,244.60                              | 67,725.00                                  | 0.00                                    | -67,725.00                           | 0.00                           | -50,244.95                   |
| FNMA 0<br>7/16/2010                          | 313589ZK2    | 14,997,000.00    | 0.00          | 0.00                       | 15,000,000.00  | 0.00                        | 0.00             | 0.00             | 0.00               | 3,000.00                               | 0.00                                       | 0.00                                    | 0.00                                 | 0.00                           | 0.00                         |
| FNMA Step<br>1/25/2013-11                    | 3136FJR45    | 5,000,000.00     | 0.00          | 0.00                       | 5,000,000.00   | 31,250.00                   | 0.00             | 0.00             | 31,250.00          | 35,590.28                              | 26,909.72                                  | 0.00                                    | -26,909.72                           | 0.00                           | 0.00                         |
| FNMA Step<br>1/25/2013-11                    | 3136FJR45    | 5,002,680.20     | 0.00          | 0.00                       | 5,000,000.00   | 31,250.00                   | 0.00             | 0.00             | 31,250.00          | 34,994.36                              | 26,909.72                                  | 0.00                                    | -26,909.72                           | 0.00                           | -2,084.28                    |
| FNMA Step<br>1/29/2013-10                    | 3136FJU90    | 20,000,000.00    | 0.00          | 0.00                       | 20,000,000.00  | 0.00                        | 0.00             | 0.00             | 125,000.00         | 20,138.89                              | 104,861.11                                 | 0.00                                    | -104,861.11                          | 0.00                           | 0.00                         |
| FNMA Step<br>2/11/2013-11                    | 3136FJ3M1    | 14,015,000.00    | 0.00          | 0.00                       | 14,015,000.00  | 0.00                        | 0.00             | 0.00             | 140,150.00         | 86,036.53                              | 54,113.47                                  | 0.00                                    | -54,113.47                           | 0.00                           | 0.00                         |
| FNMA Step<br>3/4/2013-11                     | 3136FMAU8    | 4,995,538.32     | 0.00          | 0.00                       | 5,000,000.00   | 0.00                        | 0.00             | 0.00             | 50,000.00          | 35,015.72                              | 16,111.11                                  | 0.00                                    | -16,111.11                           | 0.00                           | 3,334.85                     |

| Description                       | CUSIP/Ticker | Beginning BV          | Buys Quantity           | Buy<br>Accrued<br>Interest | Sells Quantity          | Sell<br>Accrued<br>Interest | Ending BV             | Ending MV             | Interest/Dividends  | Interest<br>Earned During<br>Period-BV | Beginning<br>Market<br>Accrued<br>Interest | Ending<br>Market<br>Accrued<br>Interest | Difference<br>in Accrued<br>Interest | Unrealized<br>Gain/Loss-<br>BV | Realized<br>Gain/Loss-<br>BV |
|-----------------------------------|--------------|-----------------------|-------------------------|----------------------------|-------------------------|-----------------------------|-----------------------|-----------------------|---------------------|--|--|---|--------------------------------------|--------------------------------|------------------------------|
| Sub<br>Total/Average<br>US Agency |              | 127,701,676.66        | 99,280,000.00           | 100.00                     | 186,895,000.00          | 93,426.00                   | 39,994,729.17         | 40,008,700.00         | 838,129.17          | 447,360.56                             | 471,719.72                                 | 29,511.11                               | -442,208.61                          | 13,970.83                      | -35,147.60                   |
| <b>Total /<br/>Average</b>        |              | <b>451,185,969.94</b> | <b>1,529,142,628.31</b> | <b>100.00</b>              | <b>1,643,876,786.80</b> | <b>93,426.00</b>            | <b>336,359,863.96</b> | <b>336,375,029.21</b> | <b>1,488,550.45</b> | <b>1,100,144.85</b>                    | <b>471,719.72</b>                          | <b>31,874.12</b>                        | <b>439,845.60</b>                    | <b>15,165.25</b>               | <b>-</b>                     |

Fort Worth Independent School District  
 Securities Held - by Security Sector, Totals  
 Report Format: By Totals  
 Group By: Security Sector  
 Portfolio/Report Group: All Portfolios  
 As of 6/30/2011

| Description                      | CUSIP/Ticker | Cost Value            | Book Value            | Market Value          | Days To Maturity | Days To Call/Maturity | Face Amount/Shares    | YTM @ Cost | Duration To Maturity | % of Portfolio |
|----------------------------------|--------------|-----------------------|-----------------------|-----------------------|------------------|-----------------------|-----------------------|------------|----------------------|----------------|
| Certificate Of Deposit           |              | 5,000,000.00          | 5,000,000.00          | 5,000,000.00          | 676              | 676                   | 5,000,000.00          | 0.69000    | 1.84                 | 1.49           |
| Local Government Investment Pool |              | 291,341,578.34        | 291,341,578.34        | 291,341,578.34        | 1                | 1                     | 291,341,578.34        | 0.09886    | 0.00                 | 86.62          |
| Money Market                     |              | 110.45                | 110.45                | 110.45                | 1                | 1                     | 110.45                | 0.15000    | 0.00                 | 0.00           |
| Mutual Fund                      |              | 23,446.00             | 23,446.00             | 24,640.42             | N/A              | N/A                   | 2,211.88              | N/A        | N/A                  | 0.00           |
| US Agency                        |              | 39,989,586.11         | 39,994,729.17         | 40,008,700.00         | 510              | 106                   | 40,000,000.00         | 0.49421    | 1.39                 | 11.89          |
| <b>Total / Average</b>           |              | <b>336,354,720.90</b> | <b>336,359,863.96</b> | <b>336,375,029.21</b> | <b>N/A</b>       | <b>N/A</b>            | <b>336,343,900.67</b> | <b>N/A</b> | <b>N/A</b>           | <b>100</b>     |

Fort Worth Independent School District  
 Securities Held - by Security Type  
 Report Format: By CUSIP  
 Group By: Security Type  
 Portfolio/Report Group: All Portfolios  
 As of 6/30/2011

| Description                             | CUSIP/Ticker    | Portfolio Name                         | YTM @ Cost     | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Days To Maturity | Accrued Interest | % of Portfolio |
|---|-----------------|--|----------------|----------------------|----------------------|----------------------|----------------------|------------------|------------------|----------------|
| <b>Certificate Of Deposit</b>           |                 |  |                |                      |                      |                      |                      |                  |                  |                |
| JPMORGAN CHASE 0.69 5/6/2013            | CD0100073284885 | General Operating Fund                 | 0.69000        | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 676              | 2,363.01         | 1.49           |
| <b>Sub Total / Average</b>              |                 |  | <b>0.69000</b> | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  | <b>676</b>       | <b>2,363.01</b>  | <b>1.49</b>    |
| <b>FFCB Bond</b>                        |                 |  |                |                      |                      |                      |                      |                  |                  |                |
| FFCB 0.5 7/25/2012                      | 31331KAN0       | General Operating Fund                 | 0.50000        | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 5,010,850.00         | 391              | 10,763.89        | 1.49           |
| FFCB 0.53 1/11/2013-11                  | 31331KKR0       | 2010 School Building Bonds             | 0.53000        | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 5,002,100.00         | 561              | 3,606.94         | 1.49           |
| FFCB 0.53 1/11/2013-11                  | 31331KKR0       | General Operating Fund                 | 0.53000        | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 10,004,200.00        | 561              | 7,213.89         | 2.97           |
| FFCB 0.53 1/11/2013-11                  | 31331KKR0       | Interest & Sinking / Debt Service Fund | 0.53000        | 10,000,000.00        | 10,000,000.00        | 10,000,000.00        | 10,004,200.00        | 561              | 7,213.89         | 2.97           |
| FFCB 0.57 6/21/2013-11                  | 31331KPL8       | General Operating Fund                 | 0.57000        | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | 4,989,650.00         | 722              | 712.50           | 1.49           |
| <b>Sub Total / Average</b>              |                 |  | <b>0.53143</b> | <b>35,000,000.00</b> | <b>35,000,000.00</b> | <b>35,000,000.00</b> | <b>35,011,000.00</b> | <b>560</b>       | <b>29,511.11</b> | <b>10.41</b>   |
| <b>FHLMC Bond</b>                       |                 |  |                |                      |                      |                      |                      |                  |                  |                |
| FHLMC 0 12/12/2011                      | 313396QK2       | General Operating Fund                 | 0.23365        | 5,000,000.00         | 4,989,586.11         | 4,994,729.17         | 4,997,700.00         | 165              | 0.00             | 1.49           |
| <b>Sub Total / Average</b>              |                 |  | <b>0.23365</b> | <b>5,000,000.00</b>  | <b>4,989,586.11</b>  | <b>4,994,729.17</b>  | <b>4,997,700.00</b>  | <b>165</b>       | <b>0.00</b>      | <b>1.49</b>    |
| <b>Local Government Investment Pool</b> |                 |  |                |                      |                      |                      |                      |                  |                  |                |
| Texas CLASS LGIP                        | TXCLASS0004     | 2008 Series Bond Fund                  | 0.16000        | 18,939,729.18        | 18,939,729.18        | 18,939,729.18        | 18,939,729.18        | 1                | N/A              | 5.63           |
| Texas CLASS LGIP                        | TXCLASS0001     | General Operating Fund                 | 0.16000        | 19,823,592.81        | 19,823,592.81        | 19,823,592.81        | 19,823,592.81        | 1                | N/A              | 5.89           |
| Texas CLASS LGIP                        | TXCLASS0003     | Interest & Sinking / Debt Service Fund | 0.16000        | 7,180,247.19         | 7,180,247.19         | 7,180,247.19         | 7,180,247.19         | 1                | N/A              | 2.13           |
| Texas CLASS LGIP                        | TXCLASS0005     | Internal Finance Fund                  | 0.16000        | 848,622.15           | 848,622.15           | 848,622.15           | 848,622.15           | 1                | N/A              | 0.25           |
| TexPool LGIP                            | TEXPOOL00001    | General Operating Fund                 | 0.07930        | 38,400,477.28        | 38,400,477.28        | 38,400,477.28        | 38,400,477.28        | 1                | N/A              | 11.42          |
| TexPool LGIP                            | TEXPOOL00008    | Interest & Sinking / Debt Service Fund | 0.07930        | 5,187,931.75         | 5,187,931.75         | 5,187,931.75         | 5,187,931.75         | 1                | N/A              | 1.54           |
| TexPool LGIP                            | TEXPOOL00002    | Food Service Fund                      | 0.07930        | 378,427.29           | 378,427.29           | 378,427.29           | 378,427.29           | 1                | N/A              | 0.11           |
| TexPool LGIP                            | TEXPOOL00003    | Internal Finance Fund                  | 0.07930        | 255,853.39           | 255,853.39           | 255,853.39           | 255,853.39           | 1                | N/A              | 0.08           |
| TexStar LGIP                            | TEXSTAR2008     | 2008 Series Bond Fund                  | 0.08890        | 1,284.94             | 1,284.94             | 1,284.94             | 1,284.94             | 1                | N/A              | 0.00           |
| TexStar LGIP                            | TEXSTAR1111     | General Operating Fund                 | 0.08890        | 51,202,936.39        | 51,202,936.39        | 51,202,936.39        | 51,202,936.39        | 1                | N/A              | 15.22          |
| TexStar LGIP                            | TEXSTAR4444     | Scholarships                           | 0.08890        | 281,551.00           | 281,551.00           | 281,551.00           | 281,551.00           | 1                | N/A              | 0.08           |
| TexStar LGIP                            | TEXSTAR1564     | Internal Finance Fund                  | 0.08890        | 110,918.34           | 110,918.34           | 110,918.34           | 110,918.34           | 1                | N/A              | 0.03           |
| TexStar LGIP                            | TEXSTAR1558     | Food Service Fund                      | 0.08890        | 5,648,713.63         | 5,648,713.63         | 5,648,713.63         | 5,648,713.63         | 1                | N/A              | 1.68           |
| TexStar LGIP                            | TEXSTAR2009     | 2009 Bond Fund                         | 0.08890        | 7,844,844.08         | 7,844,844.08         | 7,844,844.08         | 7,844,844.08         | 1                | N/A              | 2.33           |
| TexStar LGIP                            | TEXSTAR2010     | 2010 Bond Fund                         | 0.08890        | 14,902,358.18        | 14,902,358.18        | 14,902,358.18        | 14,902,358.18        | 1                | N/A              | 4.43           |
| TexStar LGIP                            | TEXSTAR2010001  | 2010 School Building Bonds             | 0.08890        | 109,011,240.78       | 109,011,240.78       | 109,011,240.78       | 109,011,240.78       | 1                | N/A              | 32.41          |

| Description                | CUSIP/Ticker | Portfolio Name                            | YTM @<br>Cost  | Face<br>Amount/Shares | Cost Value            | Book Value            | Market Value          | Days To<br>Maturity | Accrued<br>Interest | % of<br>Portfolio |
|----------------------------|--------------|---|----------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------------|-------------------|
| TexStar LGIP               | TEXSTAR3333  | Interest & Sinking / Debt<br>Service Fund | 0.08890        | 11,322,849.96         | 11,322,849.96         | 11,322,849.96         | 11,322,849.96         | 1                   | N/A                 | 3.37              |
| <b>Sub Total / Average</b> |              |   | <b>0.09886</b> | <b>291,341,578.34</b> | <b>291,341,578.34</b> | <b>291,341,578.34</b> | <b>291,341,578.34</b> | <b>1</b>            | <b>0.00</b>         | <b>86.62</b>      |
| <b>Money Market</b>        |              |   |                |                       |                       |                       |                       |                     |                     |                   |
| JPMorgan Sweep MM          | JPMORGAN     | General Operating Fund                    | 0.15000        | 110.45                | 110.45                | 110.45                | 110.45                | 1                   | N/A                 | 0.00              |
| <b>Sub Total / Average</b> |              |   | <b>0.15000</b> | <b>110.45</b>         | <b>110.45</b>         | <b>110.45</b>         | <b>110.45</b>         | <b>1</b>            | <b>0.00</b>         | <b>0.00</b>       |
| <b>Mutual Fund</b>         |              |   |                |                       |                       |                       |                       |                     |                     |                   |
| Highmark US                | HIGHMARK857  | Scholarships                              | N/A            | 2,211.88              | 23,446.00             | 23,446.00             | 24,640.42             | N/A                 | N/A                 | 0.00              |
| <b>Sub Total / Average</b> |              |   | <b>N/A</b>     | <b>2,211.88</b>       | <b>23,446.00</b>      | <b>23,446.00</b>      | <b>24,640.42</b>      | <b>N/A</b>          | <b>0.00</b>         | <b>0.00</b>       |
| <b>Total / Average</b>     |              |   | <b>N/A</b>     | <b>336,343,900.67</b> | <b>336,354,720.90</b> | <b>336,359,863.96</b> | <b>336,375,029.21</b> | <b>N/A</b>          | <b>31,874.12</b>    | <b>100</b>        |



**Fort Worth Independent School District**  
**Transaction Summary Report: Interest / Dividends, by Fund**

Report Format: By Transaction

Group By: Portfolio Name

**Portfolio/Report Group: All Portfolios**

**Begin Date: 6/30/2010, End Date: 6/30/2011**

| Description                                    | CUSIP/Ticker | Interest Earned During Period-BV | Ending MV            |
|--|--------------|----------------------------------|----------------------|
| <b>2008 SERIES BOND FUND</b>                   |              |                                  |                      |
| FFCB 0.6 6/9/2011-10                           | 31331G5N5    | -2,622.49                        | 0.00                 |
| FHLB 0.4 8/16/2011-10                          | 313370HX9    | 10,652.06                        | 0.00                 |
| FHLB 0.55 8/5/2010                             | 3133XUHY2    | 7,684.29                         | 0.00                 |
| FHLB 0.57 12/29/2010                           | 3133XV5G2    | 14,569.95                        | 0.00                 |
| FHLB 1 2/7/2011                                | 3133XUJD6    | 42,141.95                        | 0.00                 |
| FHLB Step 12/17/2012-10                        | 3133XW2G3    | 8,471.33                         | 0.00                 |
| FHLMC 2.25 8/24/2012-10                        | 3128X9AM2    | 25,244.60                        | 0.00                 |
| FNMA 0 7/16/2010                               | 313589ZK2    | 3,000.00                         | 0.00                 |
| FNMA Step 1/25/2013-11                         | 3136FJR45    | 35,590.28                        | 0.00                 |
| FNMA Step 1/25/2013-11                         | 3136FJR45    | 34,994.36                        | 0.00                 |
| FNMA Step 1/29/2013-10                         | 3136FJU90    | 20,138.89                        | 0.00                 |
| FNMA Step 2/11/2013-11                         | 3136FJ3M1    | 86,036.53                        | 0.00                 |
| FNMA Step 3/4/2013-11                          | 3136FMAU8    | 35,015.72                        | 0.00                 |
| Texas CLASS LGIP                               | TXCLASS0004  | 114,007.08                       | 18,939,729.18        |
| TexStar LGIP                                   | TEXSTAR2008  | 106,344.43                       | 1,284.94             |
| <b>Sub Total/Average 2008 Series Bond Fund</b> |              | <b>541,268.98</b>                | <b>18,941,014.12</b> |
| <b>2009 BOND FUND</b>                          |              |                                  |                      |
| TexStar LGIP                                   | TEXSTAR2009  | 46,723.50                        | 7,844,844.08         |
| <b>Sub Total/Average 2009 Bond Fund</b>        |              | <b>46,723.50</b>                 | <b>7,844,844.08</b>  |
| <b>2010 BOND FUND</b>                          |              |                                  |                      |
| TexStar LGIP                                   | TEXSTAR2010  | 19,780.68                        | 14,902,358.18        |
| <b>Sub Total/Average 2010 Bond Fund</b>        |              | <b>19,780.68</b>                 | <b>14,902,358.18</b> |
| <b>2010 SCHOOL BUILDING BONDS</b>              |              |                                  |                      |
| FFCB 0.53 1/11/2013-11                         | 31331KKR0    | 3,606.94                         | 5,002,100.00         |

| Description   | CUSIP/Ticker    | Interest Earned During Period-BV | Ending MV             |
|---|-----------------|----------------------------------|-----------------------|
| FHLB 0.45 3/1/2012-11   | 313371SD9       | 11,250.00                        | 0.00                  |
| FHLB 0.45 5/4/2012-11   | 313371JF4       | 45,000.00                        | 0.00                  |
| TexStar LGIP  | TEXSTAR2010001  | 90,490.78                        | 109,011,240.78        |
| <b>Sub Total/Average 2010 School Building Bonds</b>                 |                 | <b>150,347.72</b>                | <b>114,013,340.78</b> |
| <b>FOOD SERVICE FUND</b>  |                 |                                  |                       |
| TexPool LGIP  | TEXPOOL00002    | 58.50                            | 378,427.29            |
| TexStar LGIP  | TEXSTAR1558     | 1,113.02                         | 5,648,713.63          |
| <b>Sub Total/Average Food Service Fund</b>                          |                 | <b>1,171.52</b>                  | <b>6,027,140.92</b>   |
| <b>GENERAL OPERATING FUND</b>                                       |                 |                                  |                       |
| FFCB 0.33 1/25/2012-11  | 31331KAM2       | 9,625.00                         | 0.00                  |
| FFCB 0.5 7/25/2012  | 31331KAN0       | 10,763.89                        | 5,010,850.00          |
| FFCB 0.53 1/11/2013-11  | 31331KKR0       | 7,213.89                         | 10,004,200.00         |
| FFCB 0.57 6/21/2013-11  | 31331KPL8       | 712.50                           | 4,989,650.00          |
| FHLB 1 2/7/2011   | 3133XUJD6       | 21,070.98                        | 0.00                  |
| FHLMC 0 12/12/2011  | 313396QK2       | 5,143.06                         | 4,997,700.00          |
| JPMORGAN CHASE 0.69 5/6/2013  | CD0100073284885 | 5,333.84                         | 5,000,000.00          |
| JPMorgan Sweep MM   | JPMORGAN        | 110.45                           | 110.45                |
| Texas CLASS LGIP  | TXCLASS0001     | 67,435.58                        | 19,823,592.81         |
| TexPool LGIP  | TEXPOOL00001    | 61,381.54                        | 38,400,477.28         |
| TexStar LGIP  | TEXSTAR1111     | 81,752.07                        | 51,202,936.39         |
| <b>Sub Total/Average General Operating Fund</b>                     |                 | <b>270,542.80</b>                | <b>139,429,516.93</b> |
| <b>INTEREST &amp; SINKING / DEBT SERVICE FUND</b>                   |                 |                                  |                       |
| FFCB 0.53 1/11/2013-11  | 31331KKR0       | 7,213.89                         | 10,004,200.00         |
| FHLB 0.54 12/27/2012-11   | 313373S29       | 1,926.00                         | 0.00                  |
| FHLB 4.125 8/13/2010  | 3133X06Q7       | 2,916.94                         | 0.00                  |
| Texas CLASS LGIP  | TXCLASS0003     | 21,405.20                        | 7,180,247.19          |
| TexPool LGIP  | TEXPOOL00008    | 8,482.94                         | 5,187,931.75          |
| TexStar LGIP  | TEXSTAR3333     | 21,577.89                        | 11,322,849.96         |
| <b>Sub Total/Average Interest &amp; Sinking / Debt Service Fund</b> |                 | <b>63,522.86</b>                 | <b>33,695,228.90</b>  |

| Description                                    | CUSIP/Ticker | Interest Earned During Period-BV | Ending MV             |
|--|--------------|----------------------------------|-----------------------|
| <b>INTERNAL FINANCE FUND</b>                   |              |                                  |                       |
| Texas CLASS LGIP                               | TXCLASS0005  | 4,573.39                         | 848,622.15            |
| TexPool LGIP                                   | TEXPOOL00003 | 418.41                           | 255,853.39            |
| TexStar LGIP                                   | TEXSTAR1564  | 482.11                           | 110,918.34            |
| <b>Sub Total/Average Internal Finance Fund</b> |              | <b>5,473.91</b>                  | <b>1,215,393.88</b>   |
| <b>SCHOLARSHIPS</b>                            |              |                                  |                       |
| Highmark US                                    | HIGHMARK857  | 861.32                           | 24,640.42             |
| TexStar LGIP                                   | TEXSTAR4444  | 451.56                           | 281,551.00            |
| <b>Sub Total/Average Scholarships</b>          |              | <b>1,312.88</b>                  | <b>306,191.42</b>     |
| <b>Total / Average</b>                         |              | <b>1,100,144.85</b>              | <b>336,375,029.21</b> |

Fort Worth Independent School District  
Transaction Summary Report: Actively Managed Investments  
Portfolio/Report Group: All Portfolios  
From 7/1/2010 To 6/30/2011

| Description                  | CUSIP/Ticker    | Settlement Date | Face Amount/Shares    | Principal             | Interest/Dividends | YTM @ Cost | Portfolio Name             |
|------------------------------|-----------------|-----------------|-----------------------|-----------------------|--------------------|------------|----------------------------|
| <b>BUY</b>                   |                 |                 |                       |                       |                    |            |                            |
| FFCB 0.33 1/25/2012-11       | 31331KAM2       | 1/25/2011       | 10,000,000.00         | 10,000,000.00         | 0.00               | 0.33000    | General Operating Fund     |
| FFCB 0.5 7/25/2012           | 31331KAN0       | 1/25/2011       | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.50000    | General Operating Fund     |
| FFCB 0.53 1/11/2013-11       | 31331KKR0       | 5/11/2011       | 10,000,000.00         | 10,000,000.00         | 0.00               | 0.53000    | General Operating Fund     |
| FFCB 0.53 1/11/2013-11       | 31331KKR0       | 5/11/2011       | 10,000,000.00         | 10,000,000.00         | 0.00               | 0.53000    | Debt Service Fund          |
| FFCB 0.53 1/11/2013-11       | 31331KKR0       | 5/11/2011       | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.53000    | 2010 School Building Bonds |
| FFCB 0.57 6/21/2013-11       | 31331KPL8       | 6/21/2011       | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.57000    | General Operating Fund     |
| FHLB 0.4 8/16/2011-10        | 313370HX9       | 8/16/2010       | 15,000,000.00         | 14,995,500.00         | 100.00             | 0.43011    | 2008 Series Bond Fund      |
| FHLB 0.45 3/1/2012-11        | 313371SD9       | 12/1/2010       | 10,000,000.00         | 10,000,000.00         | 0.00               | 0.45000    | 2010 School Building Bonds |
| FHLB 0.45 5/4/2012-11        | 313371JF4       | 11/4/2010       | 20,000,000.00         | 20,000,000.00         | 0.00               | 0.45000    | 2010 School Building Bonds |
| FHLB 0.54 12/27/2012-11      | 313373S29       | 5/27/2011       | 4,280,000.00          | 4,280,000.00          | 0.00               | 0.54000    | Debt Service Fund          |
| FHLMC 0 12/12/2011           | 313396QK2       | 1/20/2011       | 5,000,000.00          | 4,989,586.11          | 0.00               | 0.23365    | General Operating Fund     |
| JPMORGAN CHASE 0.69 5/6/2013 | CD0100073284885 | 5/5/2011        | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.69000    | General Operating Fund     |
| <b>Sub Total / Average</b>   |                 |                 | <b>104,280,000.00</b> | <b>104,265,086.11</b> | <b>100.00</b>      |            |                            |

**CALLED**

|                         |           |            |               |               |           |         |                            |
|-------------------------|-----------|------------|---------------|---------------|-----------|---------|----------------------------|
| FFCB 0.33 1/25/2012-11  | 31331KAM2 | 5/10/2011  | 10,000,000.00 | 10,000,000.00 | 9,625.00  | 0.00000 | General Operating Fund     |
| FFCB 0.6 6/9/2011-10    | 31331G5N5 | 8/17/2010  | 10,000,000.00 | 10,000,000.00 | 0.00      | 0.00000 | 2008 Series Bond Fund      |
| FHLB 0.4 8/16/2011-10   | 313370HX9 | 10/16/2010 | 15,000,000.00 | 15,000,000.00 | 10,000.00 | 0.00000 | 2008 Series Bond Fund      |
| FHLB 0.45 3/1/2012-11   | 313371SD9 | 3/1/2011   | 10,000,000.00 | 10,000,000.00 | 0.00      | 0.00000 | 2010 School Building Bonds |
| FHLB 0.45 5/4/2012-11   | 313371JF4 | 5/4/2011   | 20,000,000.00 | 20,000,000.00 | 0.00      | 0.00000 | 2010 School Building Bonds |
| FHLB 0.54 12/27/2012-11 | 313373S29 | 6/27/2011  | 4,280,000.00  | 4,280,000.00  | 1,926.00  | 0.00000 | Debt Service Fund          |
| FHLB Step 12/17/2012-10 | 3133XW2G3 | 9/17/2010  | 5,000,000.00  | 5,000,000.00  | 9,375.00  | 0.00000 | 2008 Series Bond Fund      |
| FHLMC 2.25 8/24/2012-10 | 3128X9AM2 | 8/24/2010  | 8,600,000.00  | 8,600,000.00  | 0.00      | 0.00000 | 2008 Series Bond Fund      |
| FNMA Step 1/25/2013-11  | 3136FJR45 | 1/25/2011  | 5,000,000.00  | 5,000,000.00  | 31,250.00 | 0.00000 | 2008 Series Bond Fund      |
| FNMA Step 1/25/2013-11  | 3136FJR45 | 1/25/2011  | 5,000,000.00  | 5,000,000.00  | 31,250.00 | 0.00000 | 2008 Series Bond Fund      |
| FNMA Step 1/29/2013-10  | 3136FJU90 | 7/29/2010  | 20,000,000.00 | 20,000,000.00 | 0.00      | 0.00000 | 2008 Series Bond Fund      |
| FNMA Step 2/11/2013-11  | 3136FJ3M1 | 2/11/2011  | 14,015,000.00 | 14,015,000.00 | 0.00      | 0.00000 | 2008 Series Bond Fund      |

| Description                | CUSIP/Ticker | Settlement Date | Face Amount/Shares    | Principal             | Interest/Dividends | YTM @ Cost | Portfolio Name          |
|----------------------------|--------------|-----------------|-----------------------|-----------------------|--------------------|------------|-------------------------|
| FNMA Step 3/4/2013-11      | 3136FMAU8    | 3/4/2011        | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.00000    | 2008 Series Bond Fund   |
| <b>Sub Total / Average</b> |              |                 | <b>131,895,000.00</b> | <b>131,895,000.00</b> | <b>93,426.00</b>   |            |                         |
| <b>MATURED</b>             |              |                 |                       |                       |                    |            |                         |
| FHLB 0.55 8/5/2010         | 3133XUHY2    | 8/5/2010        | 15,000,000.00         | 15,000,000.00         | 0.00               | 0.00000    | 2008 Series Bond Fund   |
| FHLB 0.57 12/29/2010       | 3133XV5G2    | 12/29/2010      | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.00000    | 2008 Series Bond Fund   |
| FHLB 1 2/7/2011            | 3133XUJD6    | 2/7/2011        | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.00000    | General Operating Fund  |
| FHLB 1 2/7/2011            | 3133XUJD6    | 2/7/2011        | 10,000,000.00         | 10,000,000.00         | 0.00               | 0.00000    | 2008 Series Bond Fund   |
| FHLB 4.125 8/13/2010       | 3133X06Q7    | 8/13/2010       | 5,000,000.00          | 5,000,000.00          | 0.00               | 0.00000    | Interest & Sinking Fund |
| FNMA 0 7/16/2010           | 313589ZK2    | 7/16/2010       | 15,000,000.00         | 15,000,000.00         | 0.00               | 0.00000    | 2008 Series Bond Fund   |
| <b>Sub Total / Average</b> |              |                 | <b>55,000,000.00</b>  | <b>55,000,000.00</b>  | <b>0.00</b>        |            |                         |

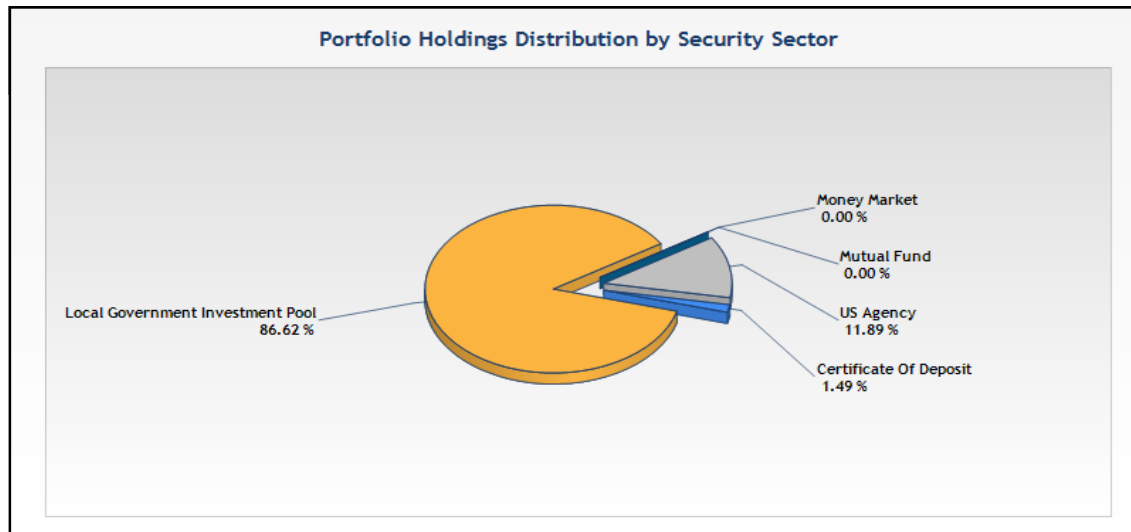
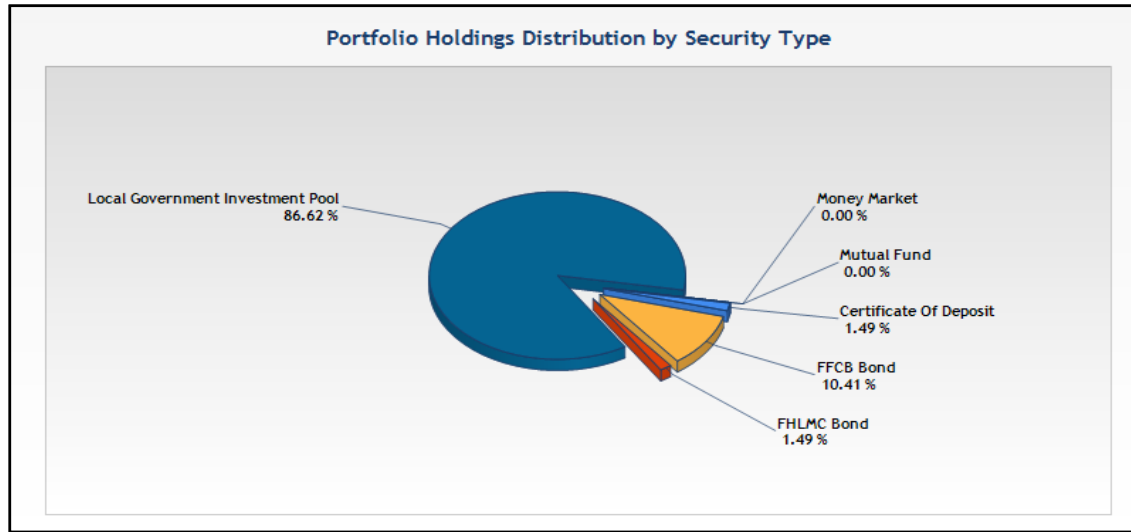
**Fort Worth Independent School District**  
**GASB 40 Report**  
 Report Format: By Transaction  
 Group By: Issuer  
**Portfolio/Report Group: All Portfolios**  
**As of 6/30/2011**

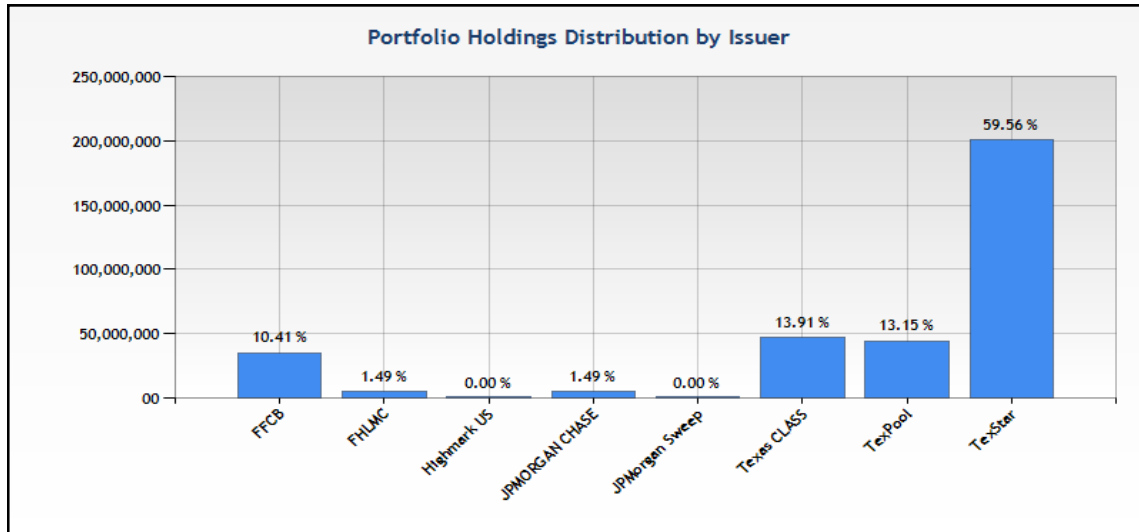
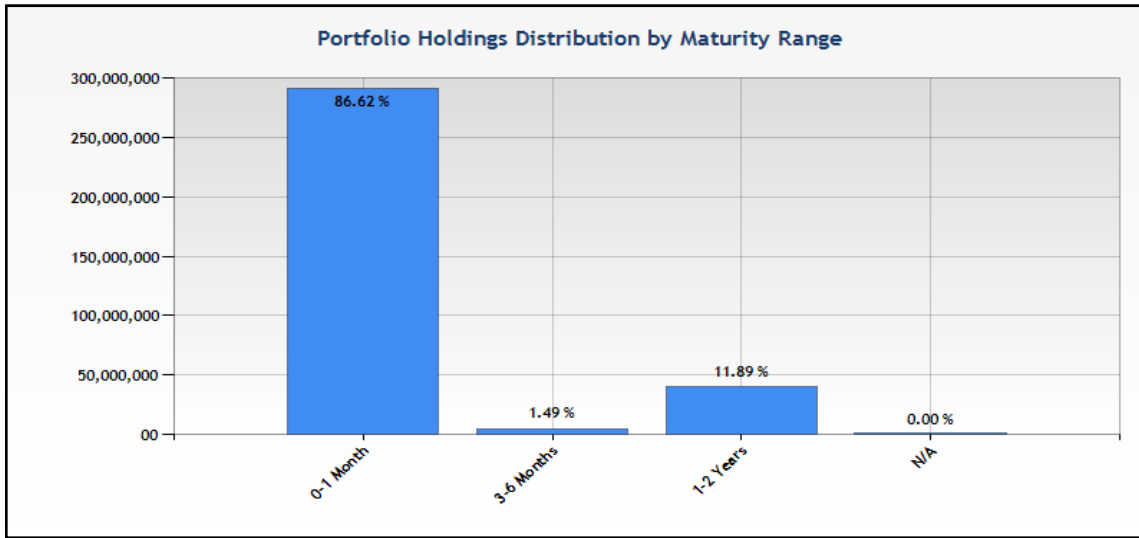
| Description                        | CUSIP/Ticker    | Face Amount/Shares   | Book Value           | Market Value         | Credit Rating 1 | Credit Rating 2 | % of Portfolio | Days To Maturity | Days To Call/Maturity | Maturity Date | Next Call Date | Duration To Maturity |
|------------------------------------|-----------------|----------------------|----------------------|----------------------|-----------------|-----------------|----------------|------------------|-----------------------|---------------|----------------|----------------------|
| <b>FFCB</b>                        |                 |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| FFCB 0.5<br>7/25/2012              | 31331KAN0       | 5,000,000.00         | 5,000,000.00         | 5,010,850.00         | Moody's<br>-Aaa | S&P-<br>AAA     | 1.49           | 391              | 391                   | 7/25/2012     |                | 1.07                 |
| FFCB 0.53<br>1/11/2013-<br>11      | 31331KKR0       | 5,000,000.00         | 5,000,000.00         | 5,002,100.00         | Moody's<br>-Aaa | S&P-<br>AAA     | 1.49           | 561              | 42                    | 1/11/2013     | 8/11/2011      | 1.53                 |
| FFCB 0.53<br>1/11/2013-<br>11      | 31331KKR0       | 10,000,000.00        | 10,000,000.00        | 10,004,200.00        | Moody's<br>-Aaa | S&P-<br>AAA     | 2.97           | 561              | 42                    | 1/11/2013     | 8/11/2011      | 1.53                 |
| FFCB 0.53<br>1/11/2013-<br>11      | 31331KKR0       | 10,000,000.00        | 10,000,000.00        | 10,004,200.00        | Moody's<br>-Aaa | S&P-<br>AAA     | 2.97           | 561              | 42                    | 1/11/2013     | 8/11/2011      | 1.53                 |
| FFCB 0.57<br>6/21/2013-<br>11      | 31331KPL8       | 5,000,000.00         | 5,000,000.00         | 4,989,650.00         | Moody's<br>-Aaa | S&P-<br>AAA     | 1.49           | 722              | 83                    | 6/21/2013     | 9/21/2011      | 1.97                 |
| <b>Sub Total /<br/>Average</b>     |                 | <b>35,000,000.00</b> | <b>35,000,000.00</b> | <b>35,011,000.00</b> |                 |                 | <b>10.41</b>   | <b>560</b>       | <b>98</b>             |               |                | <b>1.52</b>          |
| <b>FHLMC</b>                       |                 |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| FHLMC 0<br>12/12/2011              | 313396QK2       | 5,000,000.00         | 4,994,729.17         | 4,997,700.00         | None            | None            | 1.49           | 165              | 165                   | 12/12/2011    |                | 0.45                 |
| <b>Sub Total /<br/>Average</b>     |                 | <b>5,000,000.00</b>  | <b>4,994,729.17</b>  | <b>4,997,700.00</b>  |                 |                 | <b>1.49</b>    | <b>165</b>       | <b>165</b>            |               |                | <b>0.45</b>          |
| <b>Highmark US</b>                 |                 |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| Highmark<br>US                     | HIGHMARK857     | 2,211.88             | 23,446.00            | 24,640.42            | None            | None            | 0.00           | N/A              | N/A                   |               |                | N/A                  |
| <b>Sub Total /<br/>Average</b>     |                 | <b>2,211.88</b>      | <b>23,446.00</b>     | <b>24,640.42</b>     |                 |                 | <b>0.00</b>    | <b>N/A</b>       | <b>N/A</b>            |               |                | <b>N/A</b>           |
| <b>JPMORGAN CHASE</b>              |                 |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| JPMORGAN<br>CHASE 0.69<br>5/6/2013 | CD0100073284885 | 5,000,000.00         | 5,000,000.00         | 5,000,000.00         | None            | None            | 1.49           | 676              | 676                   | 5/6/2013      |                | 1.84                 |

| Description                | CUSIP/Ticker | Face Amount/Shares   | Book Value           | Market Value         | Credit Rating 1 | Credit Rating 2 | % of Portfolio | Days To Maturity | Days To Call/Maturity | Maturity Date | Next Call Date | Duration To Maturity |
|----------------------------|--------------|----------------------|----------------------|----------------------|-----------------|-----------------|----------------|------------------|-----------------------|---------------|----------------|----------------------|
| <b>Sub Total / Average</b> |              | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  |                 |                 | <b>1.49</b>    | <b>676</b>       | <b>676</b>            |               |                | <b>1.84</b>          |
| <b>JPMorgan Sweep</b>      |              |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| JPMorgan Sweep MM          | JPMORGAN     | 110.45               | 110.45               | 110.45               | None            | None            | 0.00           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| <b>Sub Total / Average</b> |              | <b>110.45</b>        | <b>110.45</b>        | <b>110.45</b>        |                 |                 | <b>0.00</b>    | <b>1</b>         | <b>1</b>              |               |                | <b>0.00</b>          |
| <b>Texas CLASS</b>         |              |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| Texas CLASS LGIP           | TXCLASS0004  | 18,939,729.18        | 18,939,729.18        | 18,939,729.18        | None            | None            | 5.63           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| Texas CLASS LGIP           | TXCLASS0001  | 19,823,592.81        | 19,823,592.81        | 19,823,592.81        | None            | None            | 5.89           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| Texas CLASS LGIP           | TXCLASS0003  | 7,180,247.19         | 7,180,247.19         | 7,180,247.19         | None            | None            | 2.13           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| Texas CLASS LGIP           | TXCLASS0005  | 848,622.15           | 848,622.15           | 848,622.15           | None            | None            | 0.25           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| <b>Sub Total / Average</b> |              | <b>46,792,191.33</b> | <b>46,792,191.33</b> | <b>46,792,191.33</b> |                 |                 | <b>13.91</b>   | <b>1</b>         | <b>1</b>              |               |                | <b>0.00</b>          |
| <b>TexPool</b>             |              |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| TexPool LGIP               | TEXPOOL00001 | 38,400,477.28        | 38,400,477.28        | 38,400,477.28        | None            | None            | 11.42          | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexPool LGIP               | TEXPOOL00008 | 5,187,931.75         | 5,187,931.75         | 5,187,931.75         | None            | None            | 1.54           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexPool LGIP               | TEXPOOL00002 | 378,427.29           | 378,427.29           | 378,427.29           | None            | None            | 0.11           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexPool LGIP               | TEXPOOL00003 | 255,853.39           | 255,853.39           | 255,853.39           | None            | None            | 0.08           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| <b>Sub Total / Average</b> |              | <b>44,222,689.71</b> | <b>44,222,689.71</b> | <b>44,222,689.71</b> |                 |                 | <b>13.15</b>   | <b>1</b>         | <b>1</b>              |               |                | <b>0.00</b>          |
| <b>TexStar</b>             |              |                      |                      |                      |                 |                 |                |                  |                       |               |                |                      |
| TexStar LGIP               | TEXSTAR2008  | 1,284.94             | 1,284.94             | 1,284.94             | None            | None            | 0.00           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR1111  | 51,202,936.39        | 51,202,936.39        | 51,202,936.39        | None            | None            | 15.22          | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR4444  | 281,551.00           | 281,551.00           | 281,551.00           | None            | None            | 0.08           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR1564  | 110,918.34           | 110,918.34           | 110,918.34           | None            | None            | 0.03           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR1558  | 5,648,713.63         | 5,648,713.63         | 5,648,713.63         | None            | None            | 1.68           | 1                | 1                     | N/A           | N/A            | 0.00                 |

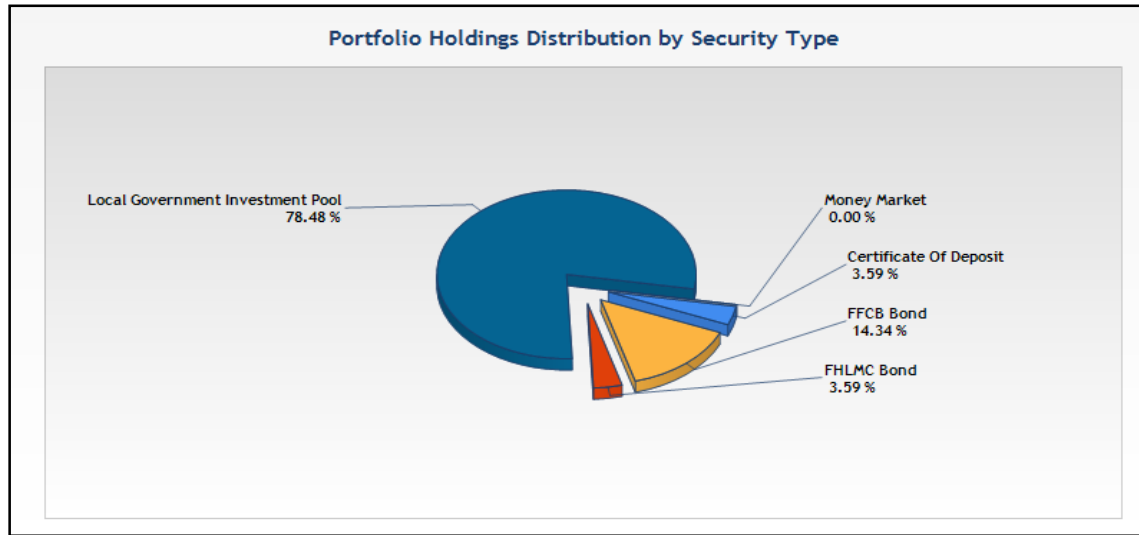
| Description                | CUSIP/Ticker   | Face Amount/Shares    | Book Value            | Market Value          | Credit Rating 1 | Credit Rating 2 | % of Portfolio | Days To Maturity | Days To Call/Maturity | Maturity Date | Next Call Date | Duration To Maturity |
|----------------------------|----------------|-----------------------|-----------------------|-----------------------|-----------------|-----------------|----------------|------------------|-----------------------|---------------|----------------|----------------------|
| TexStar LGIP               | TEXSTAR2009    | 7,844,844.08          | 7,844,844.08          | 7,844,844.08          | None            | None            | 2.33           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR2010    | 14,902,358.18         | 14,902,358.18         | 14,902,358.18         | None            | None            | 4.43           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR2010001 | 109,011,240.78        | 109,011,240.78        | 109,011,240.78        | None            | None            | 32.41          | 1                | 1                     | N/A           | N/A            | 0.00                 |
| TexStar LGIP               | TEXSTAR3333    | 11,322,849.96         | 11,322,849.96         | 11,322,849.96         | None            | None            | 3.37           | 1                | 1                     | N/A           | N/A            | 0.00                 |
| <b>Sub Total / Average</b> |                | <b>200,326,697.30</b> | <b>200,326,697.30</b> | <b>200,326,697.30</b> |                 |                 | <b>59.56</b>   | <b>1</b>         | <b>1</b>              |               |                | <b>0.00</b>          |
| <b>Total / Average</b>     |                | <b>336,343,900.67</b> | <b>336,359,863.96</b> | <b>336,375,029.21</b> |                 |                 | <b>100</b>     | <b>N/A</b>       | <b>N/A</b>            |               |                | <b>N/A</b>           |

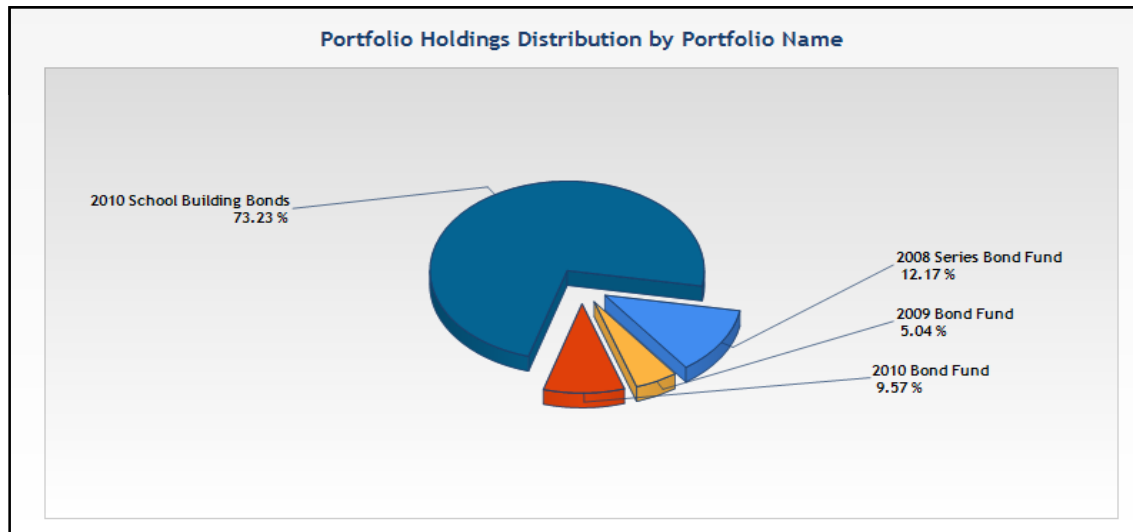
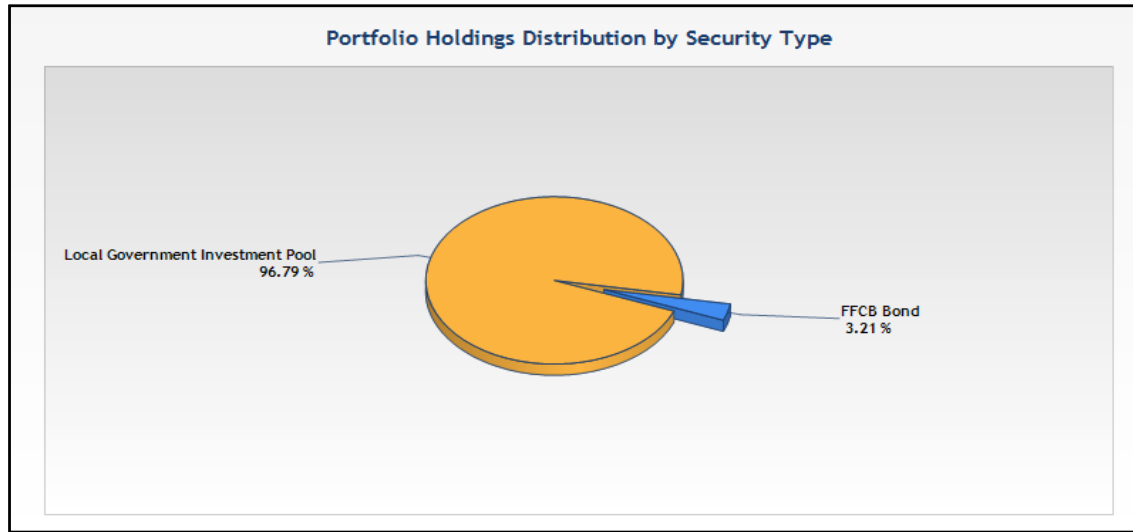






Fort Worth Independent School District - General Operating Fund  
As of 6/30/2011





# FORT WORTH INDEPENDENT SCHOOL DISTRICT

## Annual Investment Report

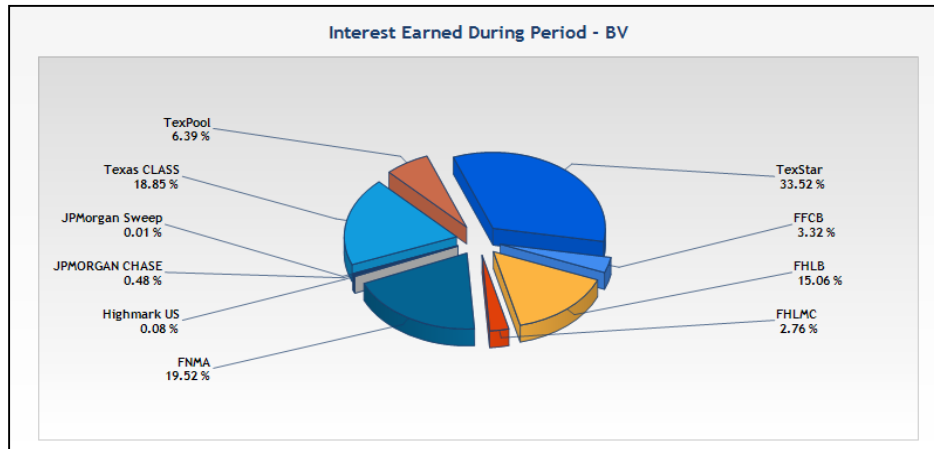
Interest Earned

07/01/2010 - 06/30/2011

|                                | LGIP, MM  | Actively Managed Investments | Interest Earned Total |                        |
|--------------------------------|-----------|------------------------------|-----------------------|------------------------|
| <b>2010</b>                    |           |                              |                       |                        |
| July                           | 71,584.21 | 94,992.21                    | 166,576.42            |                        |
| August                         | 75,362.59 | 47,111.22                    | 122,473.81            |                        |
| September                      | 61,807.61 | 43,253.39                    | 105,061.00            |                        |
| October                        | 62,656.31 | 41,770.90                    | 104,427.21            |                        |
| November                       | 58,929.50 | 42,782.62                    | 101,712.12            |                        |
| December                       | 52,940.54 | 50,243.98                    | 103,184.52            |                        |
| <b>2011</b>                    |           |                              |                       |                        |
| January                        | 58,535.59 | 45,681.61                    | 104,217.20            |                        |
| February                       | 55,626.09 | 24,878.53                    | 80,504.62             |                        |
| March                          | 54,450.25 | 15,857.62                    | 70,307.87             |                        |
| April                          | 39,048.34 | 12,880.56                    | 51,928.90             |                        |
| May                            | 30,485.24 | 15,204.82                    | 45,690.06             |                        |
| June                           | 25,052.41 | 19,008.71                    | 44,061.12             |                        |
| <b>06/30/2010 - 06/30/2011</b> |           | <b>\$ 646,589.13</b>         | <b>\$ 453,666.17</b>  | <b>\$ 1,100,144.85</b> |

### Interest Earned

The combination of coupon interest, accrued interest, and discount and premium amortization.



### CHART Interest Earned

The Chart - Interest Earned During the Period - BV, displays the District's investments by Issuer.

For the 2010/2011 Fiscal Year, TexStar represents the Issuer that produced the greatest amount of Interest Earned. 33.52%