

# Fort Worth Independent School District



Young Men's Leadership Academy

*Published July 20, 2017*

## Annual Investment Report

July 1, 2016 – June 30, 2017

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**Ms. Elsie I. Schiro**

Chief Financial Officer

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**Ms. Lori Boswell**

Senior Officer, Budget & Finance

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**Ms. Michele Beck, CPA**

Controller

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**Ms. Tonya D. Wright**

Treasurer



**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT

**FORT WORTH INDEPENDENT SCHOOL DISTRICT**  
**Annual Investment Report**  
**7/01/2016 - 6/30/2017**



**Fort Worth**  
 INDEPENDENT SCHOOL DISTRICT

**Investment Officer's Certification**

This report is prepared for the Fort Worth Independent School District (the "District") in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the District's Investment Officers and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

The investment portfolio complied with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the following portfolio during the period were made on behalf of the District and were in full compliance with PFIA and the District's approved Investment Policy.

Total Rate of Return: 1.06%  
 Interest Earned During the Period: \$4,450,353.72  
 Interest Earned Fiscal Year to Date: \$4,450,353.72

Security Sector	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate Of Deposit	26,877,501.70	26,877,501.70	26,877,501.70	5.63	0.80	126
Local Government Investment Pool	341,922,279.13	341,922,279.13	341,922,279.13	71.63	1.15	1
Money Market	1,011,432.88	1,011,432.88	1,011,432.88	0.21	0.78	1
Municipal	11,000,000.00	11,004,400.00	11,000,000.00	2.30	1.40	364
Mutual Fund	2,211.89	23,622.95	23,446.00	0.00	0.00	0
US Agency	76,500,000.00	76,329,619.90	76,473,361.73	16.03	0.95	204
US Treasury	20,000,000.00	19,960,986.50	19,989,059.75	4.19	0.96	214
<b>Total / Average</b>	<b>477,313,425.60</b>	<b>477,129,843.06</b>	<b>477,297,061.19</b>	<b>100.00</b>	<b>1.10</b>	<b>58</b>

*Elsie I. Schiro*  
 Ms. Elsie I. Schiro, Chief Financial Officer

8/24/17  
 Date

*Michele Beck* *CPA*  
 Ms. Michele Beck, CPA, Controller

8-9-17  
 Date

*Lori Boswell*  
 Ms. Lori Boswell, Senior Officer, Budget / Finance

8/21/17  
 Date

*Tonya D. Wright*  
 Ms. Tonya D. Wright, Treasurer

8/9/17  
 Date

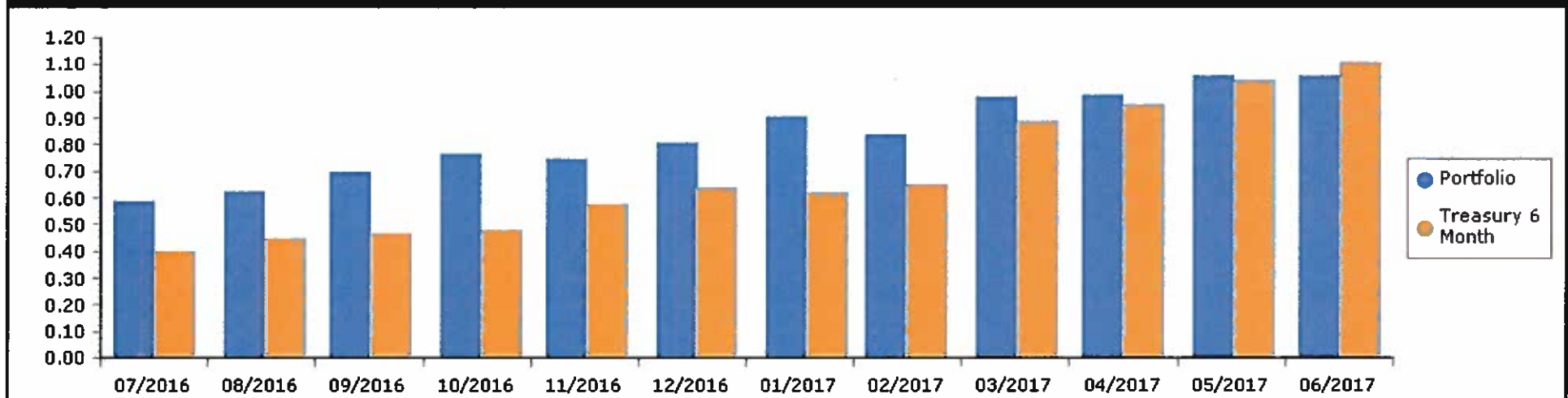


## Fort Worth Independent School District Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 7/31/2016, End Date: 6/30/2017

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 6 Month
7/31/2016	328,325,957.62	158,713.81	0.00	158,713.81	324,341,365.25	0.05	0.59	0.40
8/31/2016	313,999,334.76	155,925.29	0.00	155,925.29	298,581,399.27	0.05	0.63	0.45
9/30/2016	292,703,460.09	255,053.04	0.00	255,053.04	436,794,321.42	0.06	0.70	0.47
10/31/2016	539,435,434.18	341,872.91	0.00	341,872.91	537,230,107.22	0.06	0.77	0.48
11/30/2016	546,009,899.04	335,814.42	0.00	335,814.42	542,269,042.29	0.06	0.75	0.58
12/31/2016	554,001,725.21	368,712.16	0.00	368,712.16	548,453,146.50	0.07	0.81	0.64
1/31/2017	560,890,099.19	478,306.40	0.00	478,306.40	635,738,189.87	0.08	0.91	0.62
2/28/2017	669,700,937.94	485,347.08	0.00	485,347.08	697,041,127.68	0.07	0.84	0.65
3/31/2017	633,001,086.65	497,439.07	0.00	497,439.07	613,335,464.64	0.08	0.98	0.89
4/30/2017	576,379,030.51	463,569.49	0.00	463,569.49	566,592,127.07	0.08	0.99	0.95
5/31/2017	545,117,243.15	468,380.43	0.00	468,380.43	531,444,511.41	0.09	1.06	1.04
6/30/2017	500,569,921.39	437,460.29	0.00	437,460.29	496,066,115.62	0.09	1.06	1.11

Annualized TRR-BV



Interest Earned During Period-BV/Annual Total: \$4,450,353.72

Total Rate of Return: US Treasury 1 Year - 1.20



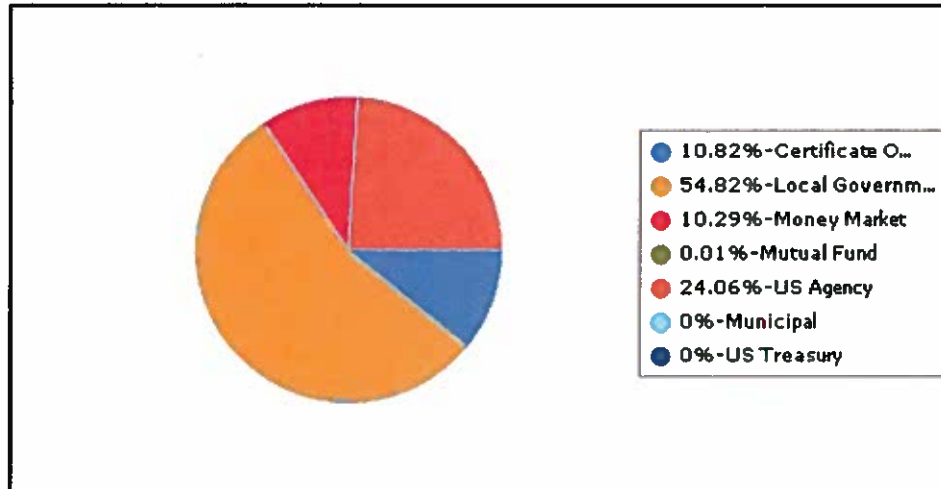
## Fort Worth Independent School District Distribution by Security Sector - Book Value

All Portfolios

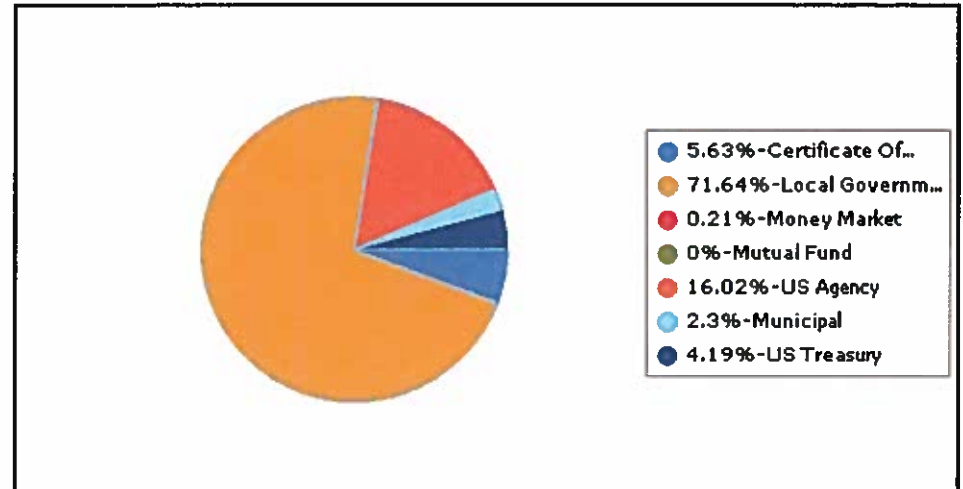
Begin Date: 6/30/2016, End Date: 6/30/2017

Security Sector Allocation				
Security Sector	Book Value 6/30/2016	% of Portfolio 6/30/2016	Book Value 6/30/2017	% of Portfolio 6/30/2017
Certificate Of Deposit	35,510,917.71	10.82	26,877,501.70	5.63
Local Government Investment Pool	179,917,072.56	54.82	341,922,279.13	71.64
Money Market	33,785,154.86	10.29	1,011,432.88	0.21
Mutual Fund	23,446.00	0.01	23,446.00	0.00
US Agency	78,979,029.42	24.06	76,473,361.73	16.02
Municipal	0.00	0.00	11,000,000.00	2.30
US Treasury	0.00	0.00	19,989,059.75	4.19
Total / Average	328,215,620.55	100.00	477,297,081.19	100.00

Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 6/30/2017



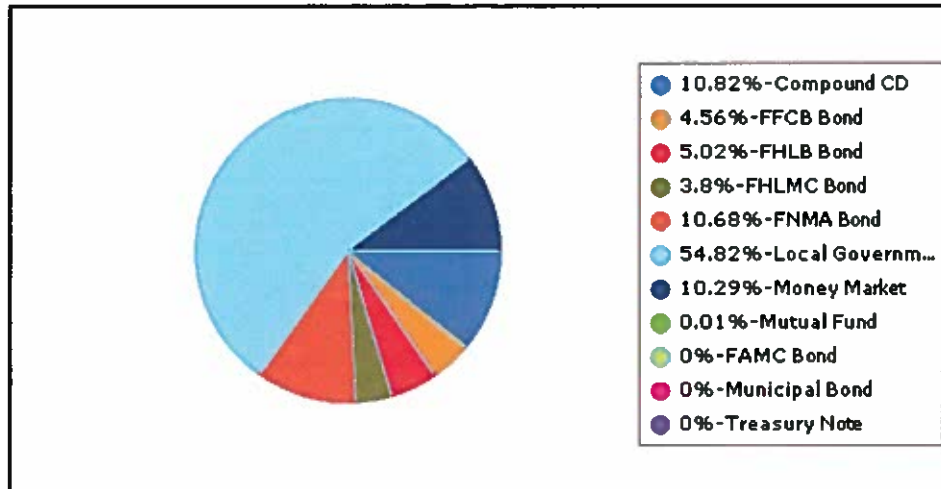


## Fort Worth Independent School District Distribution by Security Type - Book Value All Portfolios

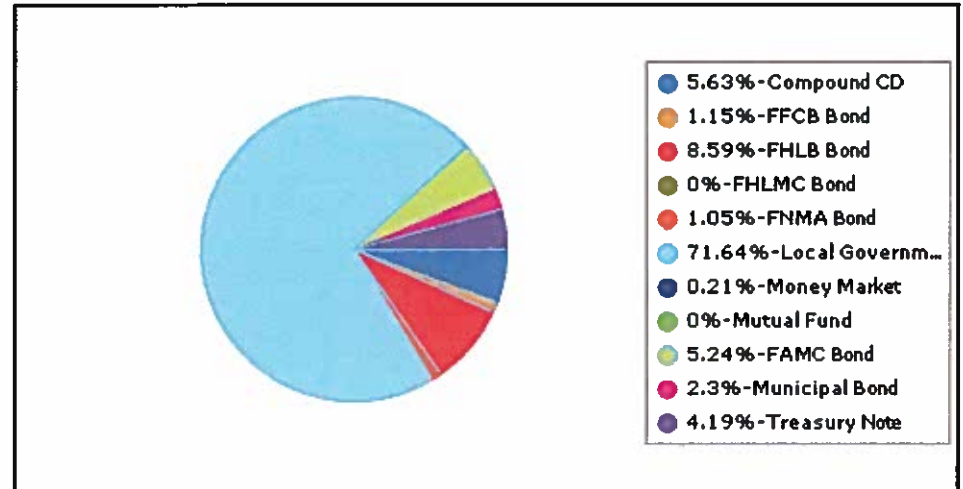
Begin Date: 6/30/2016, End Date: 6/30/2017

Security Type Allocation				
Security Type	Book Value 6/30/2016	% of Portfolio 6/30/2016	Book Value 6/30/2017	% of Portfolio 6/30/2017
Compound CD	35,510,917.71	10.82	26,877,501.70	5.63
FFCB Bond	14,961,225.00	4.56	5,491,988.33	1.15
FHLB Bond	16,484,416.66	5.02	40,988,064.08	8.59
FHLMC Bond	12,479,714.48	3.80	0.00	0.00
FNMA Bond	35,053,673.28	10.68	4,993,309.32	1.05
Local Government Investment Pool	179,917,072.56	54.82	341,922,279.13	71.64
Money Market	33,785,154.86	10.29	1,011,432.88	0.21
Mutual Fund	23,446.00	0.01	23,446.00	0.00
FAMC Bond	0.00	0.00	25,000,000.00	5.24
Municipal Bond	0.00	0.00	11,000,000.00	2.30
Treasury Note	0.00	0.00	19,989,059.75	4.19
<b>Total / Average</b>	<b>328,215,620.55</b>	<b>100.00</b>	<b>477,297,081.19</b>	<b>100.00</b>

Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 6/30/2017





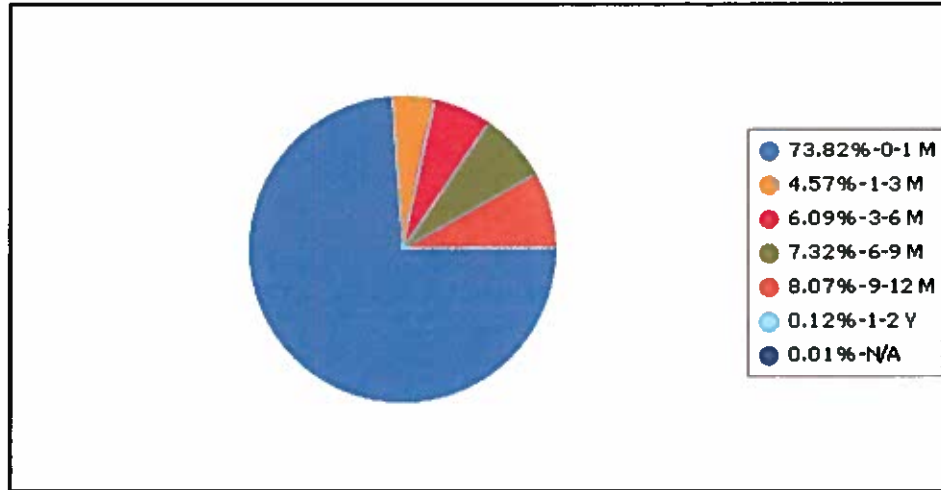
## Fort Worth Independent School District Distribution by Maturity Range - Market Value

All Portfolios

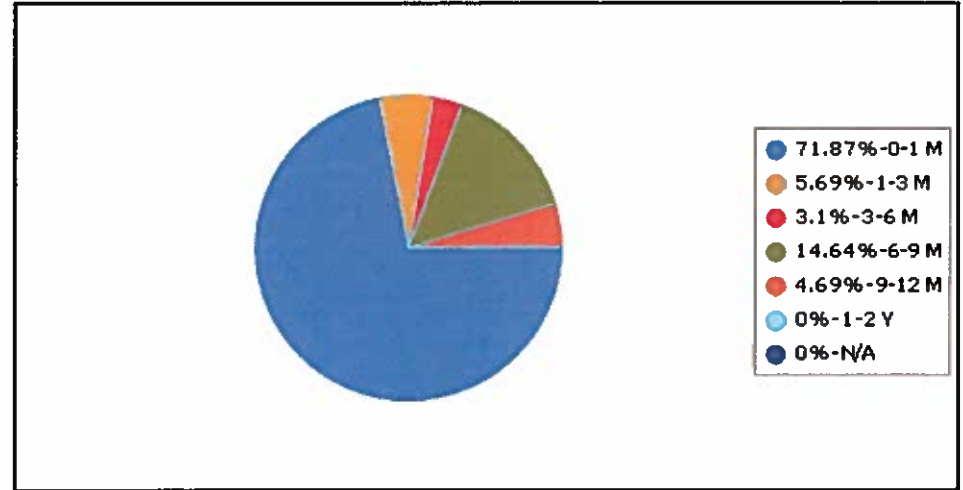
Begin Date: 6/30/2016, End Date: 6/30/2017

Maturity Range Allocation				
Maturity Range	Market Value 6/30/2016	% of Portfolio 6/30/2016	Market Value 6/30/2017	% of Portfolio 6/30/2017
0-1 Month	242,273,477.04	73.82	342,933,712.01	71.87
1-3 Months	15,005,850.90	4.57	27,139,197.79	5.69
3-6 Months	19,972,650.00	6.09	14,807,457.80	3.10
6-9 Months	24,022,575.00	7.32	69,835,699.50	14.64
9-12 Months	26,484,634.30	8.07	22,390,153.01	4.69
1-2 Years	404,873.19	0.12	0.00	0.00
N/A	24,352.88	0.01	23,622.95	0.00
Total / Average	328,188,413.31	100.00	477,129,843.06	100.00

Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 6/30/2017





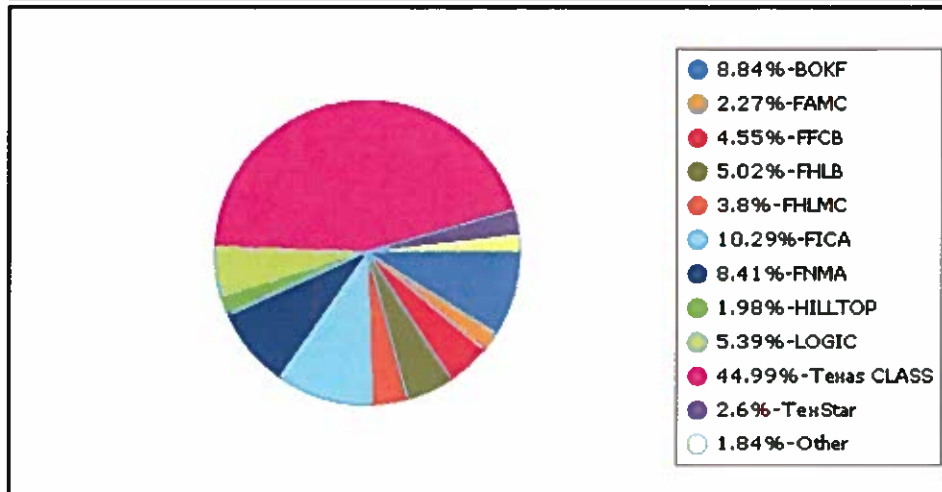
## Fort Worth Independent School District Distribution by Issuer - Market Value

All Portfolios

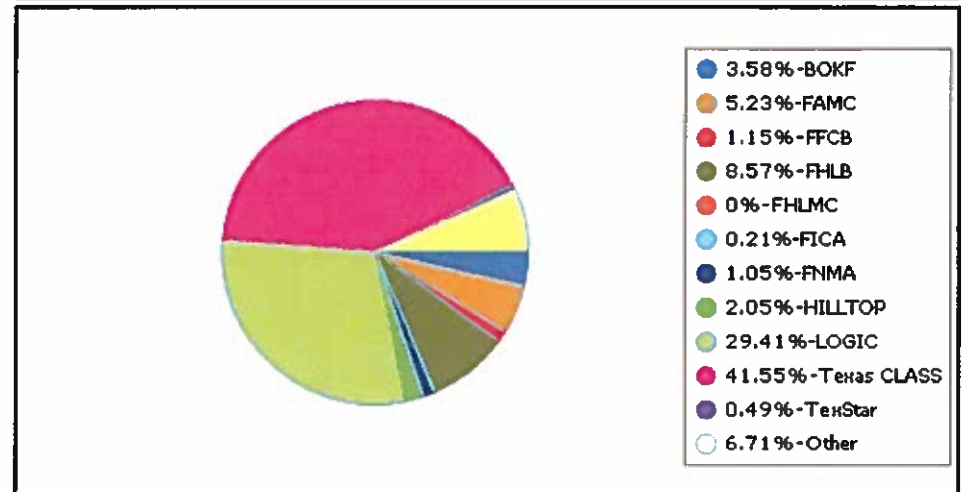
Begin Date: 6/30/2016, End Date: 6/30/2017

Issuer Allocation				
Issuer	Market Value 6/30/2016	% of Portfolio 6/30/2016	Market Value 6/30/2017	% of Portfolio 6/30/2017
BOKF	29,010,917.71	8.84	17,077,104.86	3.58
FAMC	7,461,675.00	2.27	24,949,472.50	5.23
FFCB	14,936,606.00	4.55	5,486,745.00	1.15
FHLB	16,481,965.40	5.02	40,906,033.90	8.57
FHLMC	12,480,700.00	3.80	0.00	0.00
FICA	33,785,154.86	10.29	1,011,432.88	0.21
FNMA	27,589,968.90	8.41	4,987,368.50	1.05
HILLTOP	6,500,000.00	1.98	9,800,396.84	2.05
LOGIC	17,697,672.70	5.39	140,303,754.39	29.41
Texas CLASS	147,667,139.44	44.99	198,264,597.50	41.55
TexStar	8,540,266.19	2.60	2,322,627.52	0.49
- Other	6,036,347.11	1.84	32,020,309.17	6.71
<b>Total / Average</b>	<b>328,188,413.31</b>	<b>100.00</b>	<b>477,129,843.06</b>	<b>100.00</b>

Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 6/30/2017



\*PFM Asset Management - \$1,007,524.26

Mutual Fund - \$23,622.95

TexPool - \$23,775.46

US Treasury - \$19,960,986.50

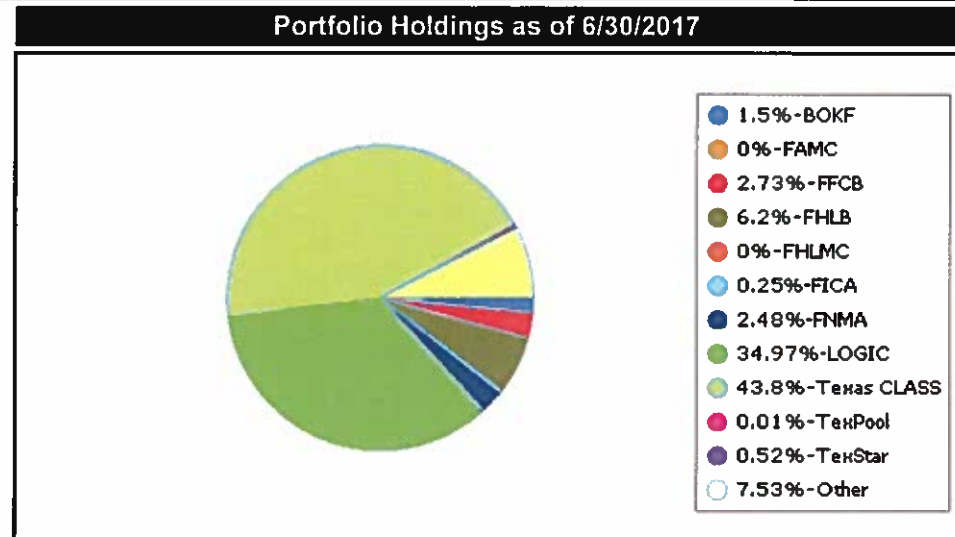
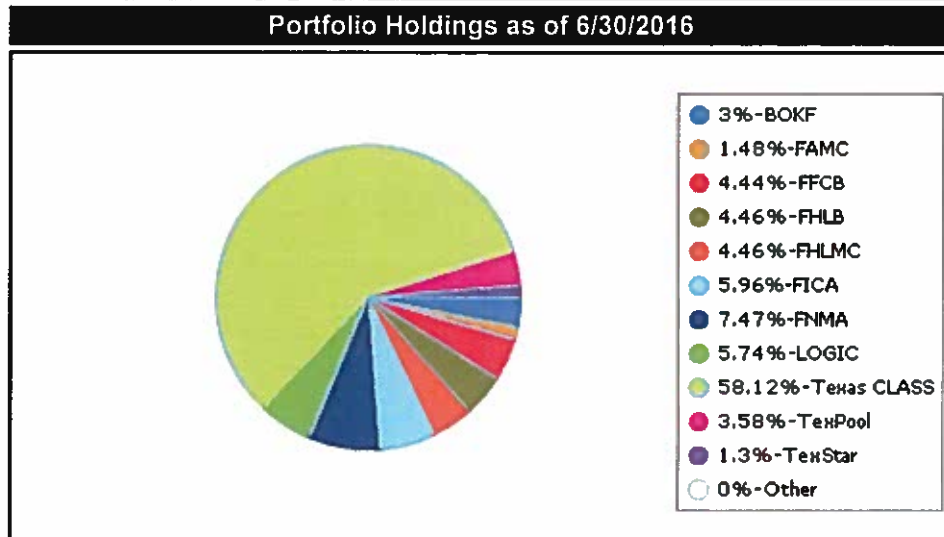
Municipal Bond - \$11,004,400.00



## Fort Worth Independent School District Distribution by Issuer - Market Value General Operating Fund

Begin Date: 6/30/2016, End Date: 6/30/2017

Issuer Allocation				
Issuer	Market Value 6/30/2016	% of Portfolio 6/30/2016	Market Value 6/30/2017	% of Portfolio 6/30/2017
BOKF	5,033,944.90	3.00	3,015,802.17	1.50
FAMC	2,487,225.00	1.48	0.00	0.00
FFCB	7,468,303.00	4.44	5,486,745.00	2.73
FHLB	7,491,073.00	4.46	12,467,159.80	6.20
FHLMC	7,491,650.00	4.46	0.00	0.00
FICA	10,013,716.66	5.96	504,091.24	0.25
FNMA	12,546,643.90	7.47	4,987,368.50	2.48
LOGIC	9,648,325.87	5.74	70,280,919.69	34.97
Texas CLASS	97,661,785.28	58.12	88,014,735.96	43.80
TexPool	6,011,994.23	3.58	23,775.46	0.01
TexStar	2,183,375.72	1.30	1,052,793.50	0.52
* Other	0.00	0.00	15,126,816.00	7.53
<b>Total / Average</b>	<b>168,038,037.56</b>	<b>100.00</b>	<b>200,960,207.32</b>	<b>100.00</b>



\*Municipal Bond - \$5,152,060.00

US Treasury - \$9,974,756.00



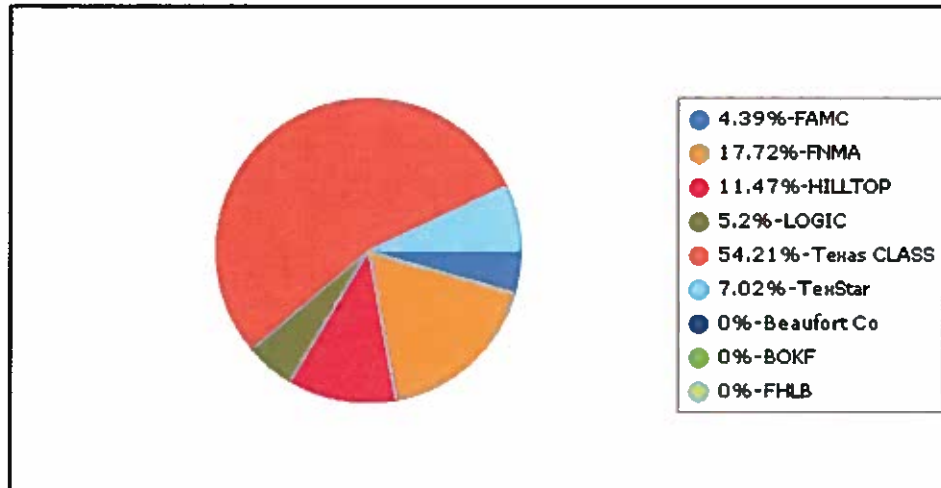


## Fort Worth Independent School District Distribution by Issuer - Market Value Interest & Sinking / Debt Service Fund

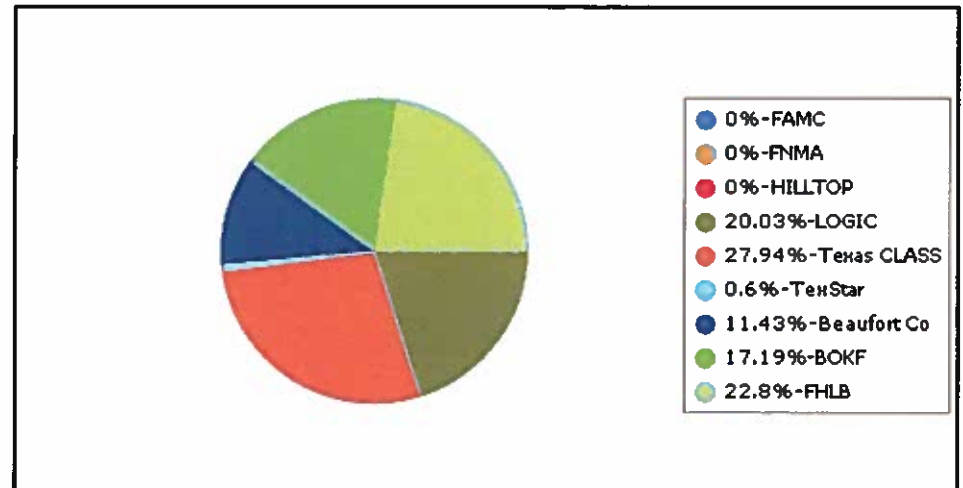
Begin Date: 6/30/2016, End Date: 6/30/2017

Issuer Allocation				
Issuer	Market Value 6/30/2016	% of Portfolio 6/30/2016	Market Value 6/30/2017	% of Portfolio 6/30/2017
FAMC	2,487,225.00	4.39	0.00	0.00
FNMA	10,040,600.00	17.72	0.00	0.00
HILLTOP	6,500,000.00	11.47	0.00	0.00
LOGIC	2,944,567.97	5.20	8,764,403.76	20.03
Texas CLASS	30,718,135.22	54.21	12,224,499.54	27.94
TexStar	3,977,944.73	7.02	263,346.77	0.60
Beaufort Co	0.00	0.00	5,002,000.00	11.43
BOKF	0.00	0.00	7,520,229.45	17.19
FHLB	0.00	0.00	9,973,927.50	22.80
Total / Average	56,668,472.92	100.00	43,748,407.02	100.00

Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 6/30/2017



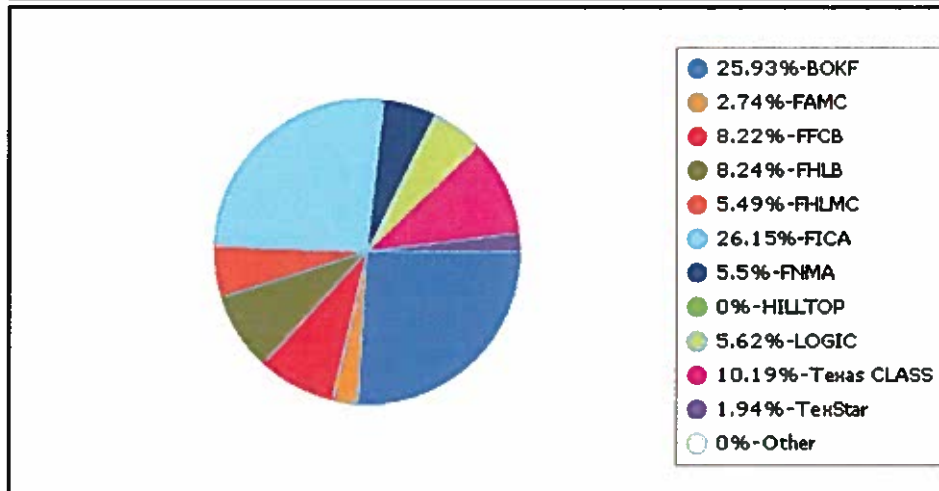


## Fort Worth Independent School District Distribution by Issuer - Market Value REPORT GROUP: BOND FUND

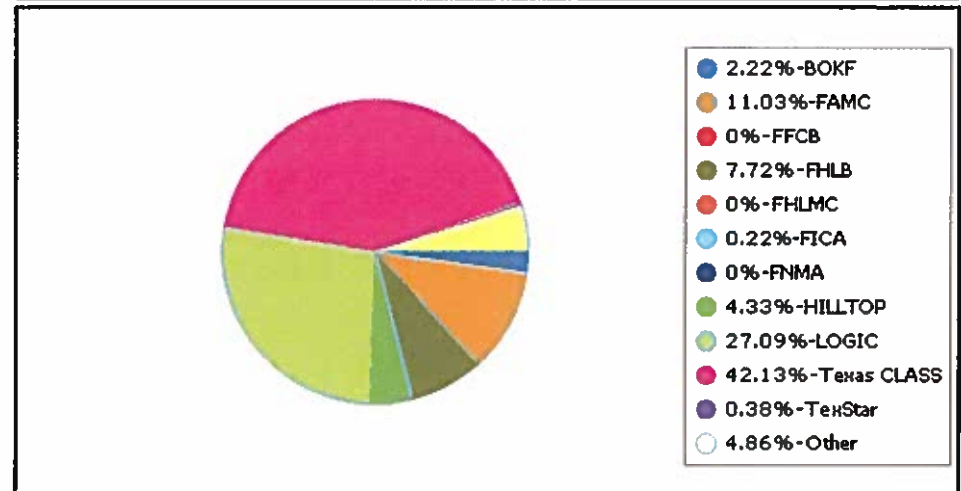
Begin Date: 6/30/2016, End Date: 6/30/2017

Issuer Allocation				
Issuer	Market Value 6/30/2016	% of Portfolio 6/30/2016	Market Value 6/30/2017	% of Portfolio 6/30/2017
BOKF	23,572,099.62	25.93	5,026,336.99	2.22
FAMC	2,487,225.00	2.74	24,949,472.50	11.03
FFCB	7,468,303.00	8.22	0.00	0.00
FHLB	7,491,073.00	8.24	17,468,053.00	7.72
FHLMC	4,989,050.00	5.49	0.00	0.00
FICA	23,771,438.20	26.15	507,341.64	0.22
FNMA	5,002,725.00	5.50	0.00	0.00
HILLTOP	0.00	0.00	9,800,396.84	4.33
LOGIC	5,104,778.86	5.62	61,258,430.94	27.09
Texas CLASS	9,259,779.64	10.19	95,259,486.46	42.13
TexStar	1,761,317.08	1.94	867,624.18	0.38
* Other	0.00	0.00	10,993,754.76	4.86
Total / Average	90,907,789.40	100.00	226,130,897.31	100.00

Portfolio Holdings as of 6/30/2016



Portfolio Holdings as of 6/30/2017



\*PFM Asset Management - \$1,007,524.26

US Treasury - \$9,986,230.50



## Fort Worth Independent School District Portfolio Holdings by Portfolio Name

### All Portfolios

Date: 6/30/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
<b>GIP-2007 Bond Fund</b>								
Texas CLASS LGIP TXCLASS0004		5/31/2010	981,770.81	100.00	981,770.81	0.21%	S&P-AA+	1
	981,770.81	1.17	981,770.81	1.17		0.00	NR	0
			<b>981,770.81</b>		<b>981,770.81</b>	<b>0.21%</b>		<b>1</b>
<b>Sub Total CIP-2007 Bond Fund</b>	<b>981,770.81</b>	<b>1.17</b>	<b>981,770.81</b>	<b>1.17</b>		<b>0.00</b>		<b>0</b>
<b>GIP-2013 BOND</b>								
BOKF 0.68 9/21/2017 CDARS3402		9/22/2016	5,026,336.99	100.00	5,026,336.99	1.05%	NR	83
	5,026,336.99	0.68	5,026,336.99	0.68	0.00	0.00	NR	0.22
FAMC 0.99 1/9/2018 3132X0MU2		1/9/2017	25,000,000.00	99.80	24,949,472.50	5.24%	Moody's-Aaa	193
	25,000,000.00	0.99	25,000,000.00	1.38	117,562.50	-50,527.50	S&P-AA+	0.52
FHLB 0.75 8/28/2017 3130A62S5		9/19/2016	10,006,600.00	99.91	9,991,351.00	2.1%	Moody's-Aaa	59
	10,000,000.00	0.68	10,001,135.28	1.27	25,000.00	-9,784.28	S&P-AA+	0.16
FHLB 0.875 3/19/2018 3130A7CX1		2/21/2017	7,493,972.42	99.69	7,476,702.00	1.57%	Moody's-Aaa	262
	7,500,000.00	0.95	7,495,961.06	1.31	18,411.46	-19,259.06	S&P-AA+	0.72
FICA MM MM9057-CIP2013		9/10/2015	507,341.64	100.00	507,341.64	0.11%	NR	1
	507,341.64	0.78	507,341.64	0.78		0.00	NR	0
HILLTOP 0.83 12/14/2017 CDARS12252T1		12/15/2016	9,800,396.84	100.00	9,800,396.84	2.05%	NR	167
	9,800,396.84	0.83	9,800,396.84	0.83	0.00	0.00	NR	0.45
LOGIC LGIP LOGIC13002		9/18/2014	61,258,430.94	100.00	61,258,430.94	12.83%	NR	1
	61,258,430.94	1.13	61,258,430.94	1.13		0.00	NR	0
PFM ASSET MANAGEMENT LGIP 1265-01		10/20/2016	1,007,524.26	100.00	1,007,524.26	0.21%	NR	1
	1,007,524.26	0.85	1,007,524.26	0.85		0.00	NR	0
Texas CLASS LGIP TXCLASS4001		12/1/2016	13,429.86	100.00	13,429.86	0%	NR	1
	13,429.86	0.90	13,429.86	0.90		0.00	NR	0
Texas CLASS LGIP TXCLASS0007		4/14/2014	94,264,285.79	100.00	94,264,285.79	19.75%	S&P-AA+	1
	94,264,285.79	1.17	94,264,285.79	1.17		0.00	NR	0



## Fort Worth Independent School District Portfolio Holdings by Portfolio Name All Portfolios

Date: 6/30/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
TexStar LGIP		2/20/2014	867,624.18	100.00	867,624.18	0.18%	S&P-AA+	1
TEXSTAR20130	867,624.18	0.86	867,624.18	0.86		0.00	NR	0
T-Note 0 875 1/31/2018		5/4/2017	4,992,578.13	99.81	4,990,664.00	1.05%	Moodys-Aaa	215
91282BUJ7	5,000,000.00	1.08	4,994,133.45	1.20	18,128.45	-3,469.45	S&P-AA+	0.58
T-Note 1 12/31/2017		12/22/2016	5,003,900.00	99.91	4,995,566.50	1.05%	Moodys-Aaa	184
91282BN55	5,000,000.00	0.92	5,001,918.72	1.18	0.00	-6,352.22	S&P-AA+	0.5
<b>Sub Total CIP-2013 BOND</b>	<b>225,245,370.50</b>	<b>1.07</b>	<b>225,242,421.05</b>	<b>1.16</b>	<b>225,149,126.50</b>	<b>47.19%</b>		<b>51</b>
			<b>225,238,519.01</b>		<b>179,102.41</b>	<b>-89,392.51</b>		<b>0.14</b>
<b>Food Service Fund</b>								
BOKF 0 68 9/21/2017		9/22/2016	1,005,267.39	100.00	1,005,267.39	0.21%	NR	83
CDARS3518	1,005,267.39	0.68	1,005,267.39	0.68	0.00	0.00	NR	0.22
Texas CLASS LGIP		2/14/2012	30.30	100.00	30.30	0%	S&P-AA+	1
TXCLASS0002	30.30	1.17	30.30	1.17		0.00	NR	0
TexStar LGIP		5/31/2010	977.86	100.00	977.86	0%	S&P-AA+	1
TEXSTAR15580	977.86	0.86	977.86	0.86		0.00	NR	0
<b>Sub Total Food Service Fund</b>	<b>1,006,275.55</b>	<b>0.68</b>	<b>1,006,275.55</b>	<b>0.68</b>	<b>0.00</b>	<b>0.00</b>		<b>0.22</b>
<b>General Operating Fund</b>								
Beaufort Co 1.4 6/29/2018		6/29/2017	5,150,000.00	100.04	5,152,060.00	1.08%	Moodys-MIG1	364
074347F91	5,150,000.00	1.40	5,150,000.00	1.36	200.28	2,060.00	S&P-SP-1	1
BOKF 0 68 9/21/2017		9/22/2016	3,015,802.17	100.00	3,015,802.17	0.63%	NR	83
CDARS3496	3,015,802.17	0.68	3,015,802.17	0.68	0.00	0.00	NR	0.22
FFCB 0 9/14/2017		9/19/2016	5,462,050.00	99.76	5,466,745.00	1.15%	Moodys-Aaa	76
313313LS5	5,500,000.00	0.70	5,491,988.33	1.17	0.00	-5,243.33	S&P-AA+	0.21
FHLB 0.875 3/19/2018		2/21/2017	6,494,776.10	99.69	6,479,808.40	1.36%	Moodys-Aaa	262
3130A7CX1	6,500,000.00	0.95	6,496,499.59	1.31	15,956.60	-16,691.19	S&P-AA+	0.72



**Fort Worth Independent School District  
Portfolio Holdings by Portfolio Name  
All Portfolios**

Date: 6/30/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLB 1.125 5/4/2018 3130ABD52	6,000,000.00	5/4/2017 1.15	5,998,512.84 5,998,745.08	99.79 1.38	5,987,351.40 10,500.00	1.26% -11,393.68	Moody's-Aaa S&P-AA+	308 0.84
FICA MM MM9057-GO	504,091.24	2/8/2016 0.78	504,091.24 504,091.24	100.00 0.78	504,091.24	0.11% 0.00	NR NR	1 0
FNMA 0.875 2/8/2018 3135G0TG8	5,000,000.00	5/4/2017 1.10	4,991,599.15 4,993,309.32	99.75 1.30	4,987,368.50 17,256.94	1.05% -5,940.82	Moody's-Aaa S&P-AA+	223 0.6
LOGIC LGIP LOGIC13001	70,280,919.69	9/25/2014 1.13	70,280,919.69 70,280,919.69	100.00 1.13	70,280,919.69	14.72% 0.00	NR NR	1 0
Texas CLASS LGIP TXCLASS0001	88,014,735.96	5/31/2010 1.17	88,014,735.96 88,014,735.96	100.00 1.17	88,014,735.96	18.44% 0.00	S&P-AA+ NR	1 0
TexPool LGIP TEXPOOL00001	23,775.46	6/30/2010 0.88	23,775.46 23,775.46	100.00 0.88	23,775.46	0% 0.00	S&P-AA+ NR	1 0
TexStar LGIP TEXSTAR11110	1,052,793.50	5/31/2010 0.86	1,052,793.50 1,052,793.50	100.00 0.86	1,052,793.50	0.22% 0.00	S&P-AA+ NR	1 0
T-Note 0.75 2/28/2018 912828UR9	7,500,000.00	2/21/2017 0.91	7,487,826.90 7,492,048.22	99.69 1.21	7,476,972.75 18,648.10	1.57% -15,075.47	Moody's-Aaa S&P-AA+	243 0.67
T-Note 1 12/31/2017 912828N55	2,500,000.00	12/22/2016 0.92	2,501,950.00 2,500,959.36	99.91 1.18	2,497,783.25 0.00	0.52% -3,176.11	Moody's-Aaa S&P-AA+	184 0.5
<b>Sub Total General Operating Fund</b>	<b>201,042,118.02</b>	<b>1.12</b>	<b>200,978,833.01</b>	<b>1.17</b>	<b>200,960,207.32</b>	<b>42.11%</b>		<b>48</b>
<b>Interest &amp; Sinking / Debt Service Fund</b>								
Beaufort Co 1.4 6/29/2018 074347F91	5,000,000.00	6/29/2017 1.40	5,000,000.00 5,000,000.00	100.04 1.36	5,002,000.00 194.44	1.05% 2,000.00	Moody's-MIG1 S&P-SP-1	364 1
BOKF 0.68 9/21/2017 CDARS3461	2,513,168.49	9/22/2016 0.68	2,513,168.49 2,513,168.49	100.00 0.68	2,513,168.49 0.00	0.53% 0.00	NR NR	83 0.22



## Fort Worth Independent School District Portfolio Holdings by Portfolio Name

### All Portfolios

Date: 6/30/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
BOKF 1.01 11/9/2017		5/11/2017	5,007,060.96	100.00	5,007,060.96	1.05%	None	132
CDARS0368	5,007,060.96	1.01	5,007,060.96	1.01	0.00	0.00	None	0.36
FHLB 0.875 3/19/2018		2/21/2017	4,995,981.61	99.69	4,984,468.00	1.05%	Moody's-Aaa	262
3130A7CX1	5,000,000.00	0.95	4,997,307.37	1.31	12,274.31	-12,839.37	S&P-AA+	0.72
FHLB 1.125 5/4/2018		5/4/2017	4,998,760.70	99.79	4,989,459.50	1.05%	Moody's-Aaa	308
3130ABD52	5,000,000.00	1.15	4,998,954.23	1.38	8,750.00	-9,494.73	S&P-AA+	0.84
LOGIC LGIP		12/2/2014	8,764,403.76	100.00	8,764,403.76	1.84%	NR	1
LOGIC13003	8,764,403.76	1.13	8,764,403.76	1.13		0.00	NR	0
Texas CLASS LGIP		5/31/2010	12,224,499.54	100.00	12,224,499.54	2.56%	S&P-AA+	1
TXCLASS0003	12,224,499.54	1.17	12,224,499.54	1.17		0.00	NR	0
TexStar LGIP		5/31/2010	263,346.77	100.00	263,346.77	0.06%	S&P-AA+	1
TEXSTAR33330	263,346.77	0.86	263,346.77	0.86		0.00	NR	0
<b>Sub Total Interest &amp; Sinking / Debt Service Fund</b>	<b>43,772,479.52</b>	<b>1.11</b>	<b>43,767,221.83</b>	<b>1.18</b>	<b>43,748,407.02</b>	<b>9.19%</b>		<b>127</b>
			<b>43,768,741.12</b>		<b>21,218.75</b>	<b>-20,334.10</b>		<b>0.35</b>
<b>Internal Finance Fund</b>								
Beaufort Co 1.4 6/29/2018		6/29/2017	750,000.00	100.04	750,300.00	0.16%	Moody's-MIG1	364
074347F91	750,000.00	1.40	750,000.00	1.36	29.17	300.00	S&P-SP-1	1
FHLB 0.875 3/19/2018		2/21/2017	749,397.24	99.69	747,670.20	0.16%	Moody's-Aaa	262
3130A7CX1	750,000.00	0.95	749,598.10	1.31	1,841.15	-1,925.90	S&P-AA+	0.72
Texas CLASS LGIP		5/31/2010	2,461,371.26	100.00	2,461,371.26	0.52%	S&P-AA+	1
TXCLASS0005	2,461,371.26	1.17	2,461,371.26	1.17		0.00	NR	0
TexStar LGIP		5/31/2010	115,513.05	100.00	115,513.05	0.02%	S&P-AA+	1
TEXSTAR15640	115,513.05	0.86	115,513.05	0.86		0.00	NR	0
<b>Sub Total Internal Finance Fund</b>	<b>4,076,884.31</b>	<b>1.16</b>	<b>4,076,281.55</b>	<b>1.22</b>	<b>4,074,854.51</b>	<b>0.86%</b>		<b>116</b>
			<b>4,076,480.41</b>		<b>1,870.32</b>	<b>-1,625.90</b>		<b>0.32</b>
<b>Scholarships</b>								



## Fort Worth Independent School District Portfolio Holdings by Portfolio Name All Portfolios

Date: 6/30/2017

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Beaufort Co 1.4 6/29/2018 074347F91	100,000.00	6/29/2017 1.40	100,000.00 100,000.00	100.04 1.36	100,040.00 3.89	0.02% 40.00	Moody's-MIG1 S&P-SP-1	364 1
BOKF 0.68 9/21/2017 CDARS3534	100,526.75	9/22/2016 0.68	100,526.75 100,526.75	100.00 0.68	100,526.75 0.00	0.02% 0.00	NR NR	83 0.22
BOKF 1.4 12/2018 CDARS8493	408,942.11	4/16/2015 1.00	408,942.11 408,942.11	100.00 1.00	408,942.11 0.00	0.09% 0.00	NR NR	286 0.78
FHLB 0.875 3/19/2018 3130A7CX1	250,000.00	2/21/2017 0.95	249,799.08 249,865.37	99.69 1.31	249,223.40 613.72	0.05% -641.97	Moody's-Aaa S&P-AA+	262 0.72
Nationwide-Highmark Bond HIGHMARK857	2,211.89	4/19/2002	23,446.00 23,446.00	10.66	23,622.95	0% 176.95	NR NR	
Texas CLASS LGIP TXCLASS0008	304,473.98	4/24/2014 1.17	304,473.98 304,473.98	100.00 1.17	304,473.98	0.06% 0.00	S&P-AA+ NR	1 0
TexStar LGIP TEXSTAR44440	22,372.16	5/31/2010 0.86	22,372.16 22,372.16	100.00 0.86	22,372.16	0% 0.00	S&P-AA+ NR	1 0
<b>Sub Total Scholarships</b>	<b>1,188,526.89</b>	<b>1.04</b>	<b>1,209,560.08</b> <b>1,209,626.37</b>	<b>1.11</b>	<b>1,209,201.35</b> <b>617.61</b>	<b>0.24%</b> <b>-425.02</b>		<b>192</b> <b>0.52</b>
<b>TOTAL PORTFOLIO</b>	<b>477,313,425.60</b>	<b>1.10</b>	<b>477,262,363.88</b> <b>477,297,981.19</b>	<b>1.17</b>	<b>477,129,843.06</b> <b>265,371.01</b>	<b>100.00%</b> <b>-167,238.13</b>		<b>58</b> <b>0.16</b>