

Fort Worth Independent School District

Annual Investment Report

July 1, 2021 – June 30, 2022

Ms. Carmen Arrieta-Candelaria, CPA
Chief Financial Officer

Ms. Maria Chavez
Comptroller

Ms. Tonya D. Wright
Treasurer



Published: September 27, 2022





FORT WORTH INDEPENDENT SCHOOL DISTRICT
Annual Investment Report
07/01/2021- 06/30/2022

Investment Officer's Certification

This report is prepared for the Fort Worth Independent School District (the "District") in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the District's Investment Officers and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase. The investment portfolio complied with the PFIA and the District's approved Investment Policy and Strategy throughout the period. All investment transactions made in the following portfolio during the period were made on behalf of the District and were in full compliance with PFIA and the District's approved Investment Policy.

Total Rate of Return: 0.26%
 Interest Earned During the Period: \$1,845,768
 Interest Earned Fiscal Year to Date: \$1,845,768

Portfolio Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Agency Campus Funds	139,227.86	139,227.86	139,227.86	0.02	1.16	1
Campus Activity Fund	4,427,456.60	4,427,456.60	4,427,456.60	0.69	1.16	1
CIP-2013 BOND	1,210,668.96	1,210,668.96	1,210,668.96	0.19	1.16	1
CIP-2017 BOND FUND	145,280,815.60	145,280,815.60	145,280,815.60	22.50	1.18	1
Food Service Fund	11,316,987.72	11,316,987.72	11,316,987.72	1.75	1.16	1
General Operating Fund	329,022,447.43	329,022,447.43	329,022,447.43	50.96	1.16	1
Interest & Sinking Debt Service Fund	65,908,502.61	65,908,502.61	65,908,502.61	10.21	1.13	1
Real Estate Proceeds	40,805,884.45	40,805,884.45	40,805,884.45	6.32	1.18	1
Scholarships	561,705.43	580,794.01	582,939.54	0.09	1.16	1
Student Activity Funds	557,192.88	557,192.88	557,192.88	0.09	1.16	1
TRE FUND	46,335,593.75	46,335,593.75	46,335,593.75	7.18	1.18	1
Total / Average	645,566,483.29	645,585,571.87	645,587,717.40	100.00	1.16	1



Carmen Arrieta Candelaria 8-11-22
 Ms. Carmen Arrieta-Candelaria, Chief Financial Officer Date

Maria Chavez 8/11/2022
 Ms. Maria Chavez, Comptroller Date

Tonya D. Wright 8/11/22
 Ms. Tonya D. Wright, Treasurer Date

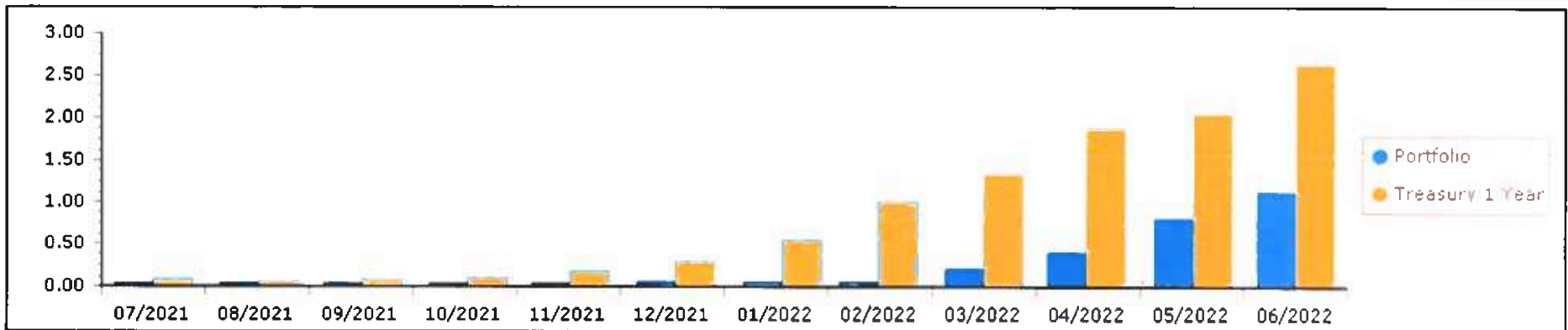


Fort Worth Independent School District Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 7/31/2021, End Date: 6/30/2022

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
7/31/2021	441,208,049.87	23,844.37	0.00	23,844.37	526,719,654.28	0.00	0.05	0.08
8/31/2021	665,124,716.62	22,631.79	0.00	22,631.79	639,523,088.62	0.00	0.04	0.07
9/30/2021	626,528,413.81	19,790.67	0.00	19,790.67	629,531,636.04	0.00	0.04	0.08
10/31/2021	643,743,692.83	20,200.72	0.00	20,200.72	618,978,415.27	0.00	0.04	0.11
11/30/2021	608,709,401.39	21,784.79	0.00	21,784.79	624,010,023.56	0.00	0.04	0.18
12/31/2021	645,521,388.93	37,874.21	0.00	37,874.21	662,939,882.77	0.01	0.07	0.30
1/31/2022	690,025,674.12	46,045.61	0.00	46,045.61	800,341,508.07	0.01	0.07	0.55
2/28/2022	817,343,122.08	56,243.66	0.00	56,243.66	927,734,387.47	0.01	0.07	1.00
3/31/2022	869,776,756.19	159,354.07	0.00	159,354.07	851,540,855.06	0.02	0.22	1.34
4/30/2022	821,861,450.49	277,594.65	0.00	277,594.65	814,866,318.72	0.03	0.41	1.88
5/31/2022	780,838,218.11	509,841.00	0.00	509,841.00	759,239,596.92	0.07	0.81	2.06
6/30/2022	712,126,716.43	649,941.52	0.00	649,941.52	694,767,038.79	0.09	1.13	2.65
Total/Average	447,432,890.70	1,845,767.97	0.00	1,845,767.97	712,901,758.64	0.26	0.26	0.86

Annualized TRR-BV



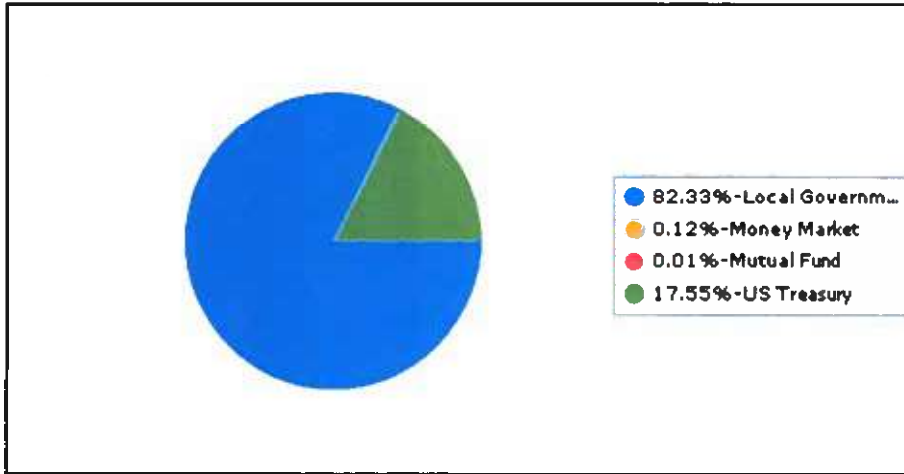


Fort Worth Independent School District Distribution by Security Sector - Book Value All Portfolios

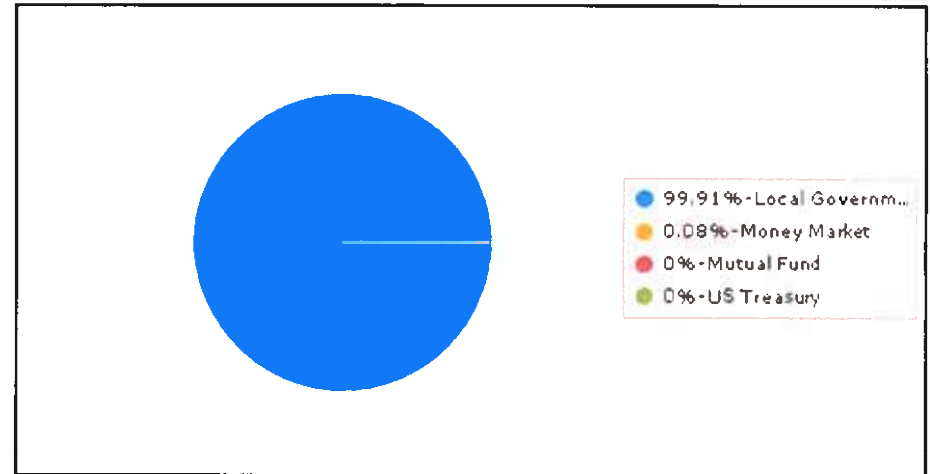
Begin Date: 6/30/2021, End Date: 6/30/2022

Security Sector Allocation				
Security Sector	Book Value 6/30/2021	% of Portfolio 6/30/2021	Book Value 6/30/2022	% of Portfolio 6/30/2022
Local Government Investment Pool	363,017,277.20	82.33	645,034,091.88	99.91
Money Market	529,422.75	0.12	530,179.52	0.08
Mutual Fund	23,446.00	0.01	23,446.00	0.00
US Treasury	77,365,977.12	17.55	0.00	0.00
Total / Average	440,936,123.07	100.00	645,587,717.40	100.00

Portfolio Holdings as of 6/30/2021



Portfolio Holdings as of 6/30/2022

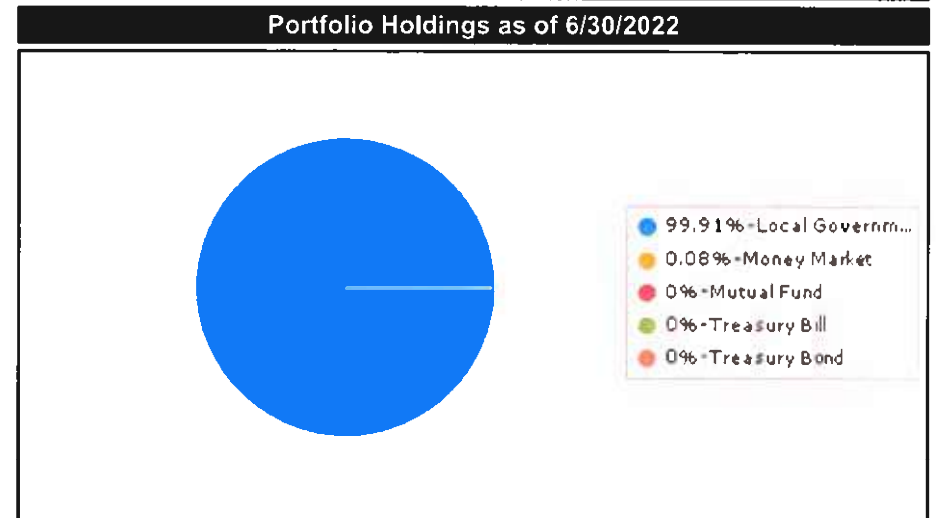
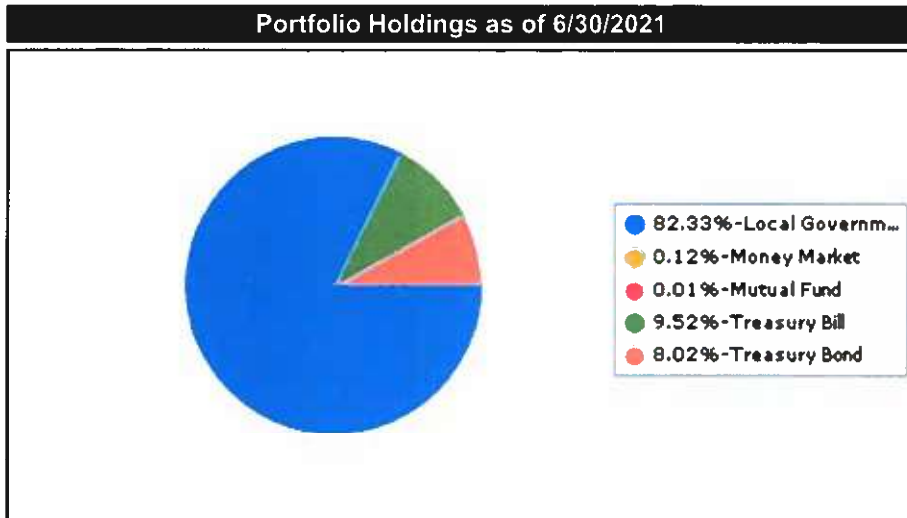




Fort Worth Independent School District Distribution by Security Type - Book Value All Portfolios

Begin Date: 6/30/2021, End Date: 6/30/2022

Security Type Allocation				
Security Type	Book Value 6/30/2021	% of Portfolio 6/30/2021	Book Value 6/30/2022	% of Portfolio 6/30/2022
Local Government Investment Pool	363,017,277.20	82.33	645,034,091.88	99.91
Money Market	529,422.75	0.12	530,179.52	0.08
Mutual Fund	23,446.00	0.01	23,446.00	0.00
Treasury Bill	41,997,448.67	9.52	0.00	0.00
Treasury Bond	35,368,528.45	8.02	0.00	0.00
Total / Average	440,936,123.07	100.00	645,587,717.40	100.00



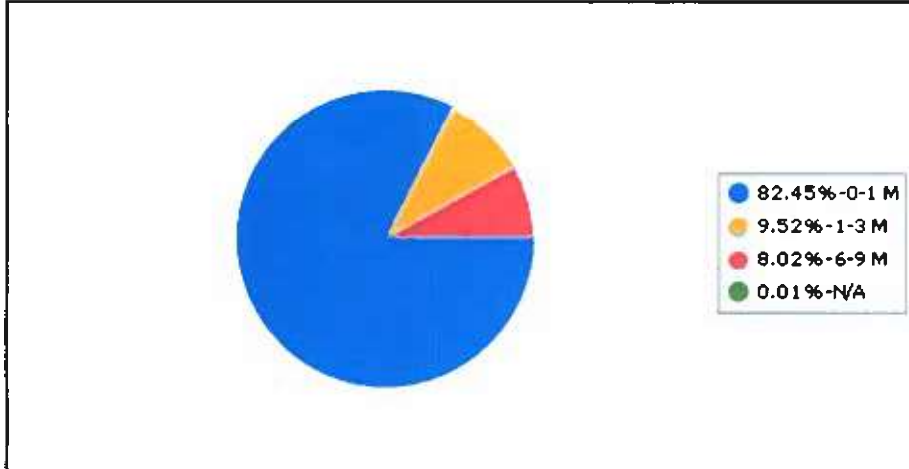


Fort Worth Independent School District Distribution by Maturity Range - Market Value All Portfolios

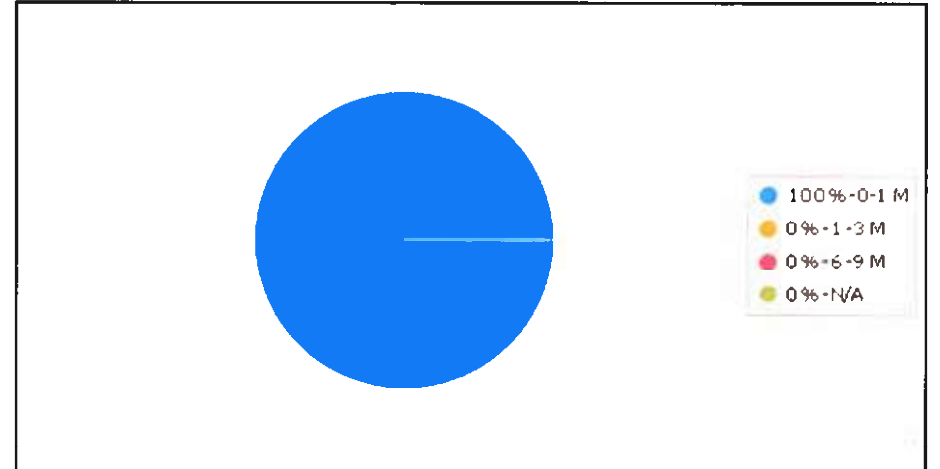
Begin Date: 6/30/2021, End Date: 6/30/2022

Maturity Range Allocation				
Maturity Range	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
0-1 Month	363,546,699.95	82.45	645,564,271.40	100.00
1-3 Months	41,997,330.80	9.52	0.00	0.00
6-9 Months	35,368,126.50	8.02	0.00	0.00
N/A	24,374.99	0.01	21,300.47	0.00
Total / Average	440,936,532.24	100.00	645,585,571.87	100.00

Portfolio Holdings as of 6/30/2021



Portfolio Holdings as of 6/30/2022





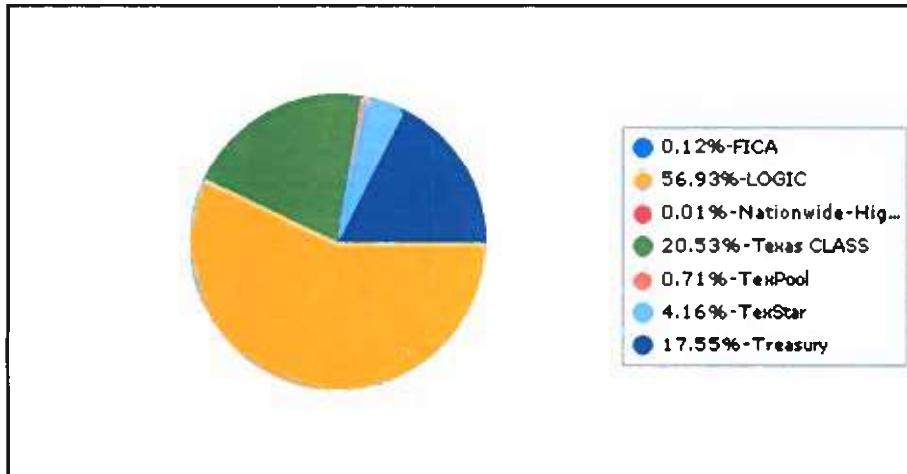
Fort Worth Independent School District Distribution by Issuer - Market Value

All Portfolios

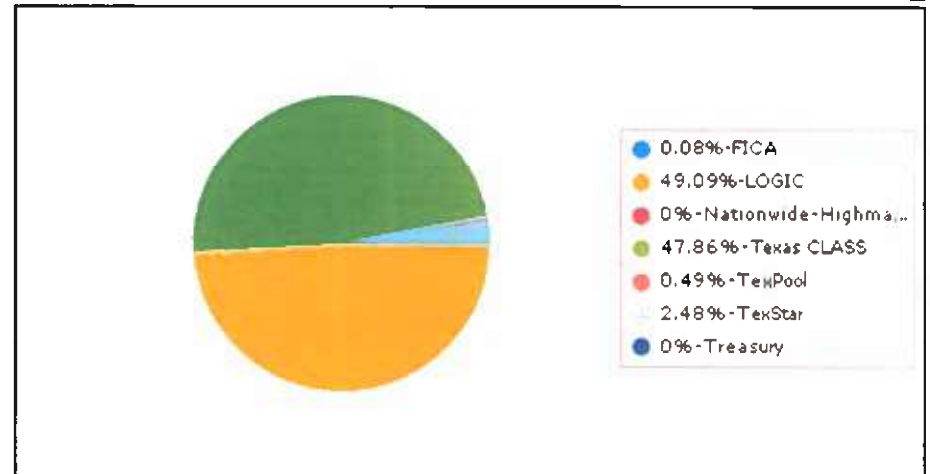
Begin Date: 6/30/2021, End Date: 6/30/2022

Issuer Allocation				
Issuer	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
FICA	529,422.75	0.12	530,179.52	0.08
LOGIC	251,034,180.13	56.93	316,895,173.38	49.09
Nationwide-Highmark Bond	24,374.99	0.01	21,300.47	0.00
Texas CLASS	90,503,997.12	20.53	309,000,124.06	47.86
TexPool	3,140,444.75	0.71	3,146,616.51	0.49
TexStar	18,338,655.20	4.16	15,992,177.93	2.48
Treasury	77,365,457.30	17.55	0.00	0.00
Total / Average	440,936,532.24	100.00	645,585,571.87	100.00

Portfolio Holdings as of 6/30/2021



Portfolio Holdings as of 6/30/2022

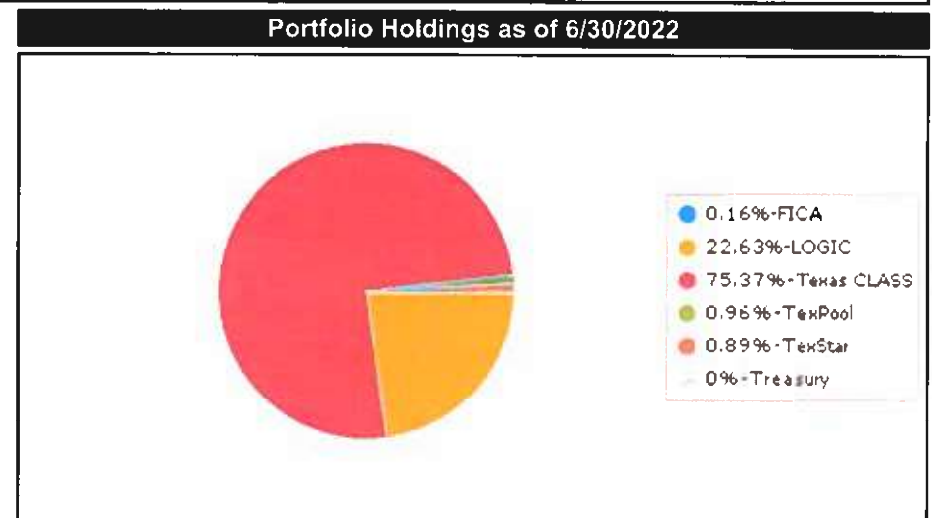
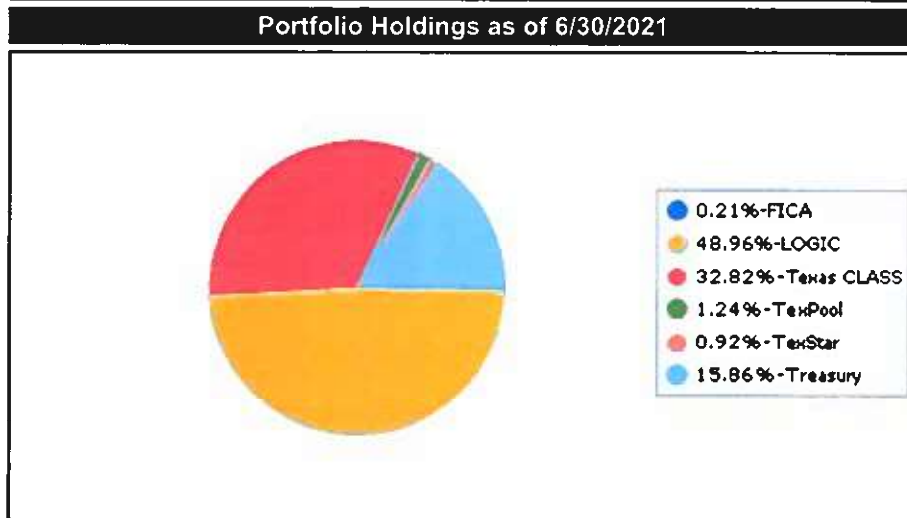




Fort Worth Independent School District Distribution by Issuer - Market Value General Operating Fund

Begin Date: 6/30/2021, End Date: 6/30/2022

Issuer Allocation				
Issuer	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
FICA	529,422.75	0.21	530,179.52	0.16
LOGIC	124,113,752.37	48.96	74,441,559.19	22.63
Texas CLASS	83,203,500.04	32.82	247,968,880.50	75.37
TexPool	3,140,444.75	1.24	3,146,616.51	0.96
TexStar	2,321,461.14	0.92	2,935,211.71	0.89
Treasury	40,208,736.00	15.86	0.00	0.00
Total / Average	253,517,317.05	100.00	329,022,447.43	100.00



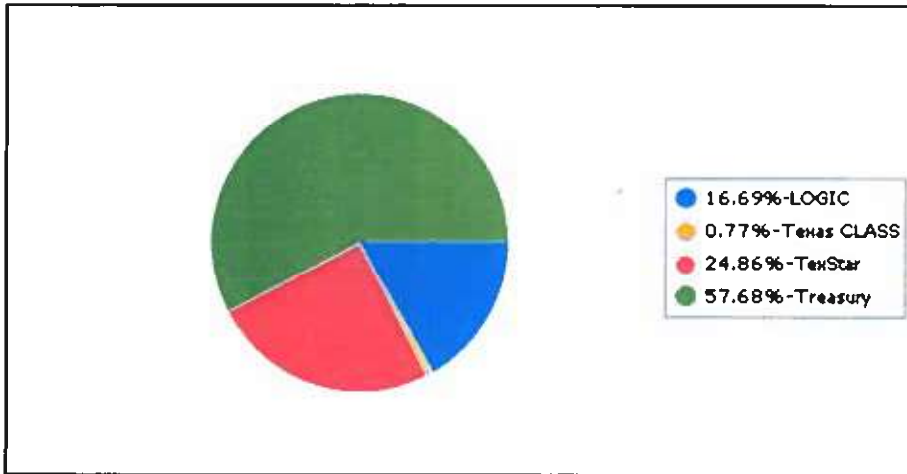


Fort Worth Independent School District Distribution by Issuer - Market Value Interest & Sinking | Debt Service Fund

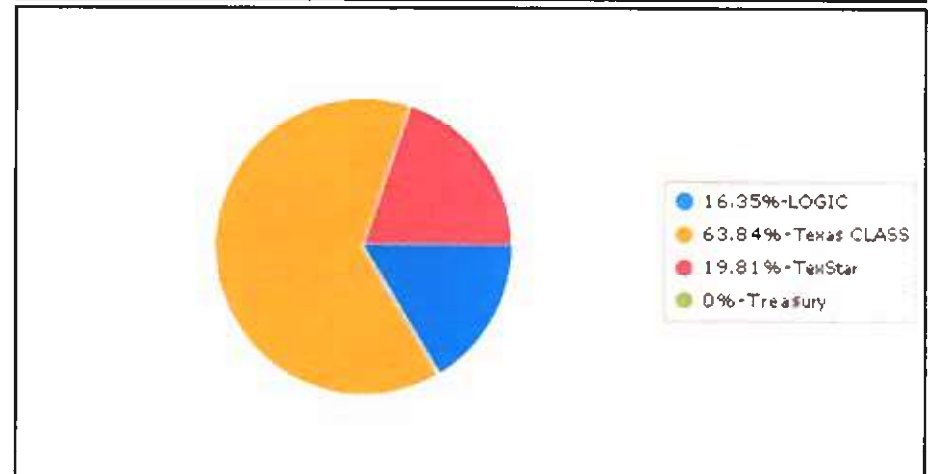
Begin Date: 6/30/2021, End Date: 6/30/2022

Issuer Allocation				
Issuer	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
LOGIC	10,748,815.01	16.69	10,776,839.39	16.35
Texas CLASS	497,983.94	0.77	42,074,697.00	63.84
TexStar	16,017,194.06	24.86	13,056,966.22	19.81
Treasury	37,156,721.30	57.68	0.00	0.00
Total / Average	64,420,714.31	100.00	65,908,502.61	100.00

Portfolio Holdings as of 6/30/2021



Portfolio Holdings as of 6/30/2022

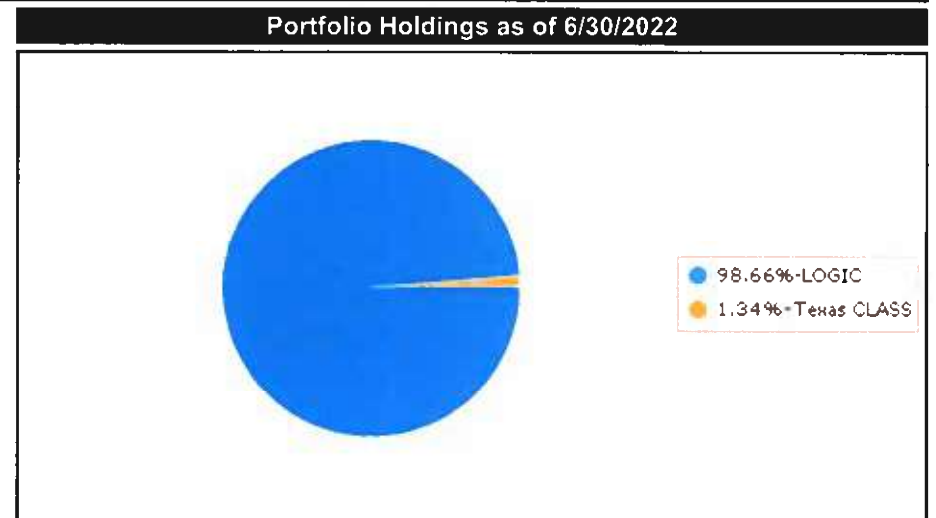
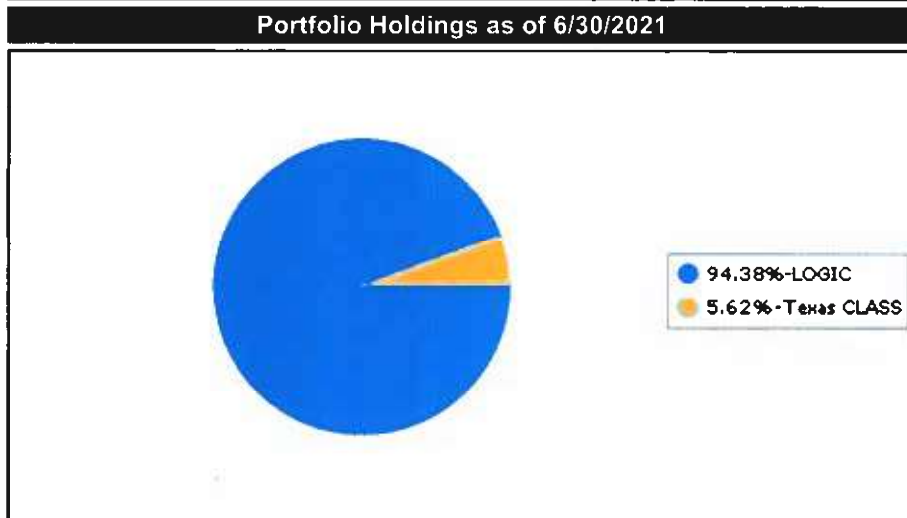




Fort Worth Independent School District Distribution by Issuer - Market Value REPORT GROUP: BOND FUND

Begin Date: 6/30/2021, End Date: 6/30/2022

Issuer Allocation				
Issuer	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
LOGIC	57,271,505.14	94.38	144,535,296.60	98.66
Texas CLASS	3,411,522.80	5.62	1,956,187.96	1.34
Total / Average	60,683,027.94	100.00	146,491,484.56	100.00

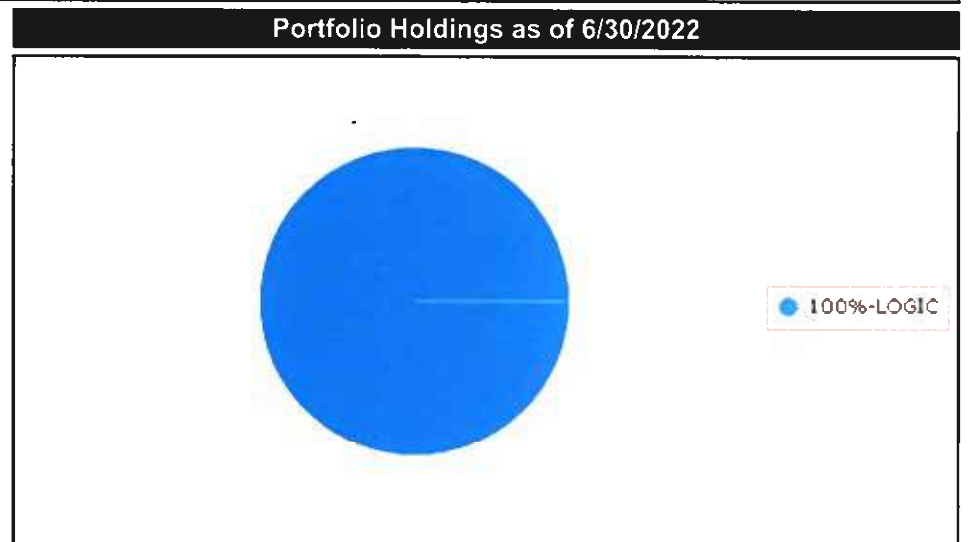
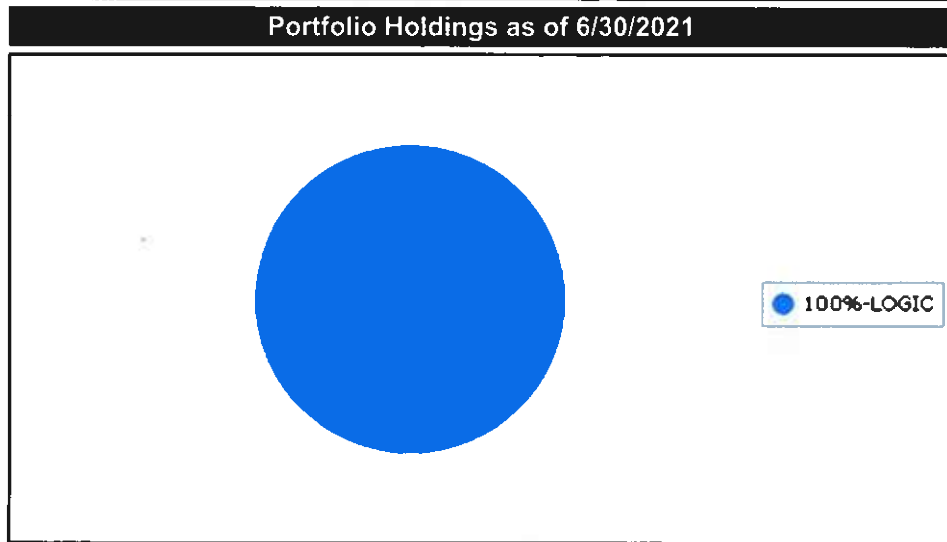




Fort Worth Independent School District Distribution by Issuer - Market Value Real Estate Proceeds

Begin Date: 6/30/2021, End Date: 6/30/2022

Issuer Allocation				
Issuer	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
LOGIC	22,144,642.12	100.00	40,805,884.45	100.00
Total / Average	22,144,642.12	100.00	40,805,884.45	100.00

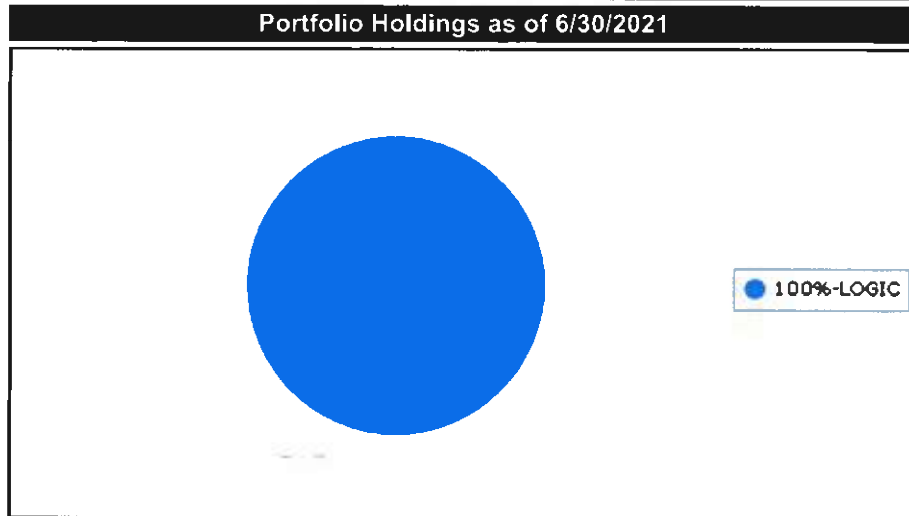




Fort Worth Independent School District Distribution by Issuer - Market Value TRE FUND

Begin Date: 6/30/2021, End Date: 6/30/2022

Issuer Allocation				
Issuer	Market Value 6/30/2021	% of Portfolio 6/30/2021	Market Value 6/30/2022	% of Portfolio 6/30/2022
LOGIC	36,755,465.49	100.00	46,335,593.75	100.00
Total / Average	36,755,465.49	100.00	46,335,593.75	100.00





Fort Worth Independent School District Portfolio Holdings by Portfolio Name All Portfolios

Date: 6/30/2022

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Agency Campus Funds								
Texas CLASS LGIP TXCLASS0011		11/5/2021	139,227.86	100.00	139,227.86	0.02%	NR	1
	139,227.86	1.16	139,227.86	1.16		0.00	NR	0
			139,227.86		139,227.86	0.02%		1
Sub Total Agency Campus Funds	139,227.86	1.16	139,227.86	1.16		0.00		0
Campus Activity Fund								
Texas CLASS LGIP TXCLASS0005		5/31/2010	4,427,456.60	100.00	4,427,456.60	0.69%	S&P-AA+	1
	4,427,456.60	1.16	4,427,456.60	1.16		0.00	NR	0
			4,427,456.60		4,427,456.60	0.69%		1
Sub Total Campus Activity Fund	4,427,456.60	1.16	4,427,456.60	1.16		0.00		0
CIP-2013 BOND								
Texas CLASS LGIP TXCLASS0007		4/14/2014	1,210,668.96	100.00	1,210,668.96	0.19%	S&P-AA+	1
	1,210,668.96	1.16	1,210,668.96	1.16		0.00	NR	0
			1,210,668.96		1,210,668.96	0.19%		1
Sub Total CIP-2013 BOND	1,210,668.96	1.16	1,210,668.96	1.16		0.00		0
CIP-2017 BOND FUND								
LOGIC LGIP LOGIC13006		5/2/2018	144,535,296.60	100.00	144,535,296.60	22.39%	NR	1
	144,535,296.60	1.18	144,535,296.60	1.18		0.00	NR	0
			144,535,296.60		144,535,296.60	22.39%		1
Texas CLASS LGIP TXCLASS0009		5/4/2018	745,519.00	100.00	745,519.00	0.12%	NR	1
	745,519.00	1.16	745,519.00	1.16		0.00	NR	0
			745,519.00		745,519.00	0.12%		1
Sub Total CIP-2017 BOND FUND	145,280,815.60	1.18	145,280,815.60	1.18		0.00		0
Food Service Fund								
Texas CLASS LGIP TXCLASS0002		2/14/2012	11,316,987.72	100.00	11,316,987.72	1.75%	S&P-AA+	1
	11,316,987.72	1.16	11,316,987.72	1.16		0.00	NR	0
			11,316,987.72		11,316,987.72	1.75%		1
Sub Total Food Service Fund	11,316,987.72	1.16	11,316,987.72	1.16		0.00		0
General Operating Fund								



Fort Worth Independent School District Portfolio Holdings by Portfolio Name All Portfolios

Date: 6/30/2022

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FICA MM		2/8/2016	530,179.52	100.00	530,179.52	0.08%	NR	1
FICA9057-GO	530,179.52	0.71	530,179.52	0.71		0.00	NR	0
LOGIC LGIP		9/25/2014	74,441,559.19	100.00	74,441,559.19	11.53%	NR	1
LOGIC13001	74,441,559.19	1.18	74,441,559.19	1.18		0.00	NR	0
Texas CLASS LGIP		5/31/2010	247,968,880.50	100.00	247,968,880.50	38.41%	S&P-AA+	1
TXCLASS0001	247,968,880.50	1.16	247,968,880.50	1.16		0.00	NR	0
TexPool LGIP		6/30/2010	3,146,616.51	100.00	3,146,616.51	0.49%	S&P-AA+	1
TEXPOOL00001	3,146,616.51	1.00	3,146,616.51	1.00		0.00	NR	0
TexStar LGIP		5/31/2010	2,935,211.71	100.00	2,935,211.71	0.45%	S&P-AA+	1
TEXSTAR11110	2,935,211.71	0.99	2,935,211.71	0.99		0.00	NR	0
Sub Total General Operating Fund	329,022,447.43	1.16	329,022,447.43	1.16	329,022,447.43	50.96%	0.00	1
Interest & Sinking Debt Service Fund								
LOGIC LGIP		12/2/2014	10,776,839.39	100.00	10,776,839.39	1.67%	NR	1
LOGIC13003	10,776,839.39	1.18	10,776,839.39	1.18		0.00	NR	0
Texas CLASS LGIP		5/31/2010	42,074,697.00	100.00	42,074,697.00	6.52%	S&P-AA+	1
TXCLASS0003	42,074,697.00	1.16	42,074,697.00	1.16		0.00	NR	0
TexStar LGIP		5/31/2010	13,056,966.22	100.00	13,056,966.22	2.02%	S&P-AA+	1
TEXSTAR33330	13,056,966.22	0.99	13,056,966.22	0.99		0.00	NR	0
Sub Total Interest & Sinking Debt Service Fund	65,908,502.61	1.13	65,908,502.61	1.13	65,908,502.61	10.21%	0.00	1
Real Estate Proceeds								
LOGIC LGIP		11/4/2020	40,805,884.45	100.00	40,805,884.45	6.32%	NR	1
LOGIC13007	40,805,884.45	1.18	40,805,884.45	1.18		0.00	NR	0
Sub Total Real Estate Proceeds	40,805,884.45	1.18	40,805,884.45	1.18	40,805,884.45	6.32%	0.00	1
Scholarships								



Fort Worth Independent School District Portfolio Holdings by Portfolio Name All Portfolios

Date: 6/30/2022

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Nationwide-Highmark Bond HIGHMARK857	2,211.89	4/19/2002	23,446.00 23,446.00	9.63	21,300.47	0% -2,145.53	NR NR	
Texas CLASS LGIP TXCLASS0008	559,493.54	4/24/2014 1.16	559,493.54 559,493.54	100.00 1.16	559,493.54	0.09% 0.00	S&P-AA+ NR	1 0
Sub Total Scholarships	561,705.43	1.16	582,939.54 582,939.54	1.16	580,794.01	0.09% -2,145.53		1 0
Student Activity Funds								
Texas CLASS LGIP TXCLASS0010	557,192.88	11/5/2021 1.16	557,192.88 557,192.88	100.00 1.16	557,192.88	0.09% 0.00	NR NR	1 0
Sub Total Student Activity Funds	557,192.88	1.16	557,192.88 557,192.88	1.16	557,192.88	0.09% 0.00		1 0
TRE FUND								
LOGIC LGIP LOGIC13005	46,335,593.75	3/8/2018 1.18	46,335,593.75 46,335,593.75	100.00 1.18	46,335,593.75	7.18% 0.00	NR NR	1 0
Sub Total TRE FUND	46,335,593.75	1.18	46,335,593.75 46,335,593.75	1.18	46,335,593.75	7.18% 0.00		1 0
TOTAL PORTFOLIO	645,566,483.29	1.16	645,587,717.40 645,587,717.40	1.16	645,585,571.87	100.00% -2,145.53		1 0