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Comptroller
Accounting Department
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DATE: January 24, 2020

TO: Jacinto Ramos, Jr., President
Members of the Fort Worth ISD Board of Education
Kent P. Scribner Ph.D., Superintendent
David Johnson, Interim Chief Financial Officer

FROM: Gloria Bey, CPA, Comptroller

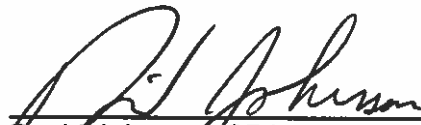


RE: 2019-2020 Monthly Financial Reports as of November, 2019

Attached are the monthly reports as of November 30, 2019:

- Budget to Actual Reports
 - General Fund
 - Food Service Fund
 - Debt Service Fund
 - 2013 CIP Fund
 - 2017 CIP Fund
 - Special Revenue Funds

- Oil & Gas Report



David Johnson, CPA
Interim Chief Financial Officer



Monthly Financial Reports

July 1, 2019 – November 30, 2019
For the Fiscal Year
July 1, 2019 – June 30, 2020

FWISD
Comptroller's Department

Budget-to-Actual

July 1, 2019 - November 30, 2019

For the Fiscal Year

July 1, 2019 - June 30, 2020

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**FUND 197-199 GENERAL OPERATING
STATEMENT OF REVENUES AND EXPENDITURES-UNAUDITED
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019**

REVENUES:						
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	386,356,807	386,356,807	41,904,375	344,452,432	10.85%
5800	STATE PROGRAM REVENUES	390,581,792	395,378,408	199,171,443	196,206,965	50.37%
5900	FEDERAL PROGRAM REVENUES	12,325,000	12,325,000	2,937,386	9,387,614	23.83%
	TOTAL REVENUES	789,263,599	794,060,215	244,013,204	550,047,011	30.73%
EXPENDITURES:						
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL/ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION	474,885,825	491,625,356	122,994,769	368,630,587	25.02%
12	INSTRL RESOURCES AND MEDIA	11,487,868	11,771,099	3,473,875	8,297,224	29.51%
13	C & IP DEVELOPMENT	10,756,296	12,313,197	4,310,552	8,002,645	35.01%
21	INSTRUCTIONAL LEADERSHIP	15,738,046	15,927,758	6,164,058	9,763,700	38.70%
23	SCHOOL LEADERSHIP	50,040,799	50,916,627	16,908,770	34,007,857	33.21%
31	GUIDANCE AND COUNSELING SVCS	49,427,721	50,584,429	15,392,547	35,191,882	30.43%
32	SOCIAL WORK SERVICES	6,829,026	6,931,618	1,882,674	5,048,944	27.16%
33	HEALTH SERVICES	10,219,448	10,547,819	2,384,189	8,163,630	22.60%
34	STUDENT (PUPIL) TRANSPORTATION	20,397,332	21,119,327	7,086,590	14,032,737	33.55%
35	FOOD SERVICES	260,367	261,239	62,504	198,735	23.93%
36	EXTRACURRICULAR ACTIVITIES	15,151,195	15,334,114	5,306,044	10,028,070	34.60%
41	GENERAL ADMINISTRATION	20,151,126	20,762,588	8,806,561	11,956,027	42.42%
51	PLANT MAINT & OPERATIONS	81,473,978	84,774,837	40,350,111	44,424,726	47.60%
52	SECURITY AND MONITORING SVCS	12,098,877	12,396,091	5,846,461	6,549,630	47.16%
53	DATA PROCESSING SERVICES	18,268,418	16,801,462	6,810,653	9,990,809	40.54%
61	COMMUNITY SERVICES	6,126,237	6,123,080	2,581,717	3,541,363	42.16%
71	DEBT SERVICE					
81	FACILITIES ACQ AND CONSTRUCTION	15,315,524	14,444,374	8,865,528	5,578,846	61.38%
93	PAYMENTS TO FISC AGENTS OF SSA					
95	PAYMENTS TO JUV JUSTICE AEP	169,692	169,692	142,887	26,805	84.2%
97	TAX INCREMENT FINANCING					
99	OTHER INTERGOVERNMENTAL CHARGES	2,720,000	2,720,000	1,264,667	1,455,333	46.50%
	TOTAL EXPENDITURES	821,517,775	845,524,707	260,635,156	584,889,551	30.83%
OTHER FINANCING SOURCES (USES):						
7900	OTHER RESOURCES	3,500,000	3,500,000	2,476	3,497,524	
8900	OTHER USES					
	TOTAL OTHER FIN SOURCES (USES):	3,500,000	3,500,000	2,476	3,497,524	0.07%
	NET EXCESS (DEFICIT)	(28,754,176)	(47,964,492)	(16,619,476)		

The District uses the Modified Accrual Basis of Accounting, which does not account for salaries of employees working less than 240 days during the fiscal year that will be paid after June 30, 2019, for wages earned but not paid prior to that date. Accrued salaries are not expensed until year end.

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**FOOD SERVICES
STATEMENT OF REVENUES AND EXPENDITURES-UNAUDITED
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	2,842,442	2,842,442	1,030,868		1,811,574	36.27%
5800	STATE PROGRAM REVENUES	196,614	196,614			196,614	0.00%
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	3,039,056	3,039,056	1,030,868		2,008,188	33.92%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	YTD ENCUMBRANCE	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION						
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES	52,786,345	52,796,345	13,993,753	19,253,477	19,549,115	62.97%
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION						
51	PLANT MAINT & OPERATIONS	65,000	55,000	11,204		43,796	20.37%
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONSTRUCTION						
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	52,851,345	52,851,345	14,004,957	19,253,477	19,592,911	62.93%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	47,712,289	47,712,289	17,136,060		30,576,229	35.92%
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES):	47,712,289	47,712,289	17,136,060		30,576,229	35.92%
	NET EXCESS (DEFICIT)	(2,100,000)	(2,100,000)	4,161,971	(19,253,477)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**FUND 599 DEBT SERVICE
STATEMENT OF REVENUES AND EXPENDITURES-UNAUDITED
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019**

REVENUES:						
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	112,742,733	112,742,733	10,908,008	101,834,725	9.68%
5800	STATE PROGRAM REVENUES	1,628,293	1,628,293	1,555,218	73,075	95.51%
5900	FEDERAL PROGRAM REVENUES					
	TOTAL REVENUES	114,371,026	114,371,026	12,463,226	101,907,800	10.90%
EXPENDITURES:						
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL/ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION					
12	INSTRL RESOURCES AND MEDIA					
13	C & IP DEVELOPMENT					
21	INSTRUCTIONAL LEADERSHIP					
23	SCHOOL LEADERSHIP					
31	GUIDANCE AND COUNSELING SVCS					
32	SOCIAL WORK SERVICES					
33	HEALTH SERVICES					
34	STUDENT (PUPIL) TRANSPORTATION					
35	FOOD SERVICES					
36	EXTRACURRICULAR ACTIVITIES					
41	GENERAL ADMINISTRATION					
51	PLANT MAINT & OPERATIONS					
52	SECURITY AND MONITORING SVCS					
53	DATA PROCESSING SERVICES					
61	COMMUNITY SERVICES					
71	DEBT SERVICE	102,195,188	112,645,600	21,316,313	91,329,287	18.92%
81	FACILITIES ACQ AND CONSTRUCTION					
93	PAYMENTS TO FISC AGENTS OF SSA					
95	PAYMENTS TO JUV JUSTICE AEP					
97	TAX INCREMENT FINANCING					
99	OTHER INTERGOVERNMENTAL CHARGES					
	TOTAL EXPENDITURES	102,195,188	112,645,600	21,316,313	91,329,287	18.92%
OTHER FINANCING SOURCES (USES):						
7900	OTHER RESOURCES		66,416,001	66,416,001		
8900	OTHER USES		(66,799,548)	(66,799,548)		
	TOTAL OTHER FIN SOURCES (USES):		(383,547)	(383,547)		
	NET EXCESS (DEFICIT)	12,175,838	1,341,879	(9,236,633)		

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**2013 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES-UNAUDITED
LIFE-TO-DATE ENDING NOVEMBER 30, 2019**

REVENUES:						
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL	AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	7,720,661	7,882,051	8,040,804	(158,754)	102.01%
5800	STATE PROGRAM REVENUES					
5900	FEDERAL PROGRAM REVENUES					
	TOTAL REVENUES	7,720,661	7,882,051	8,040,804	(158,754)	102.01%
EXPENDITURES:						
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL/ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION	10,410,348	85,427,609	85,194,602	233,007	99.73%
12	INSTRL RESOURCES AND MEDIA					
13	C & IP DEVELOPMENT					
21	INSTRUCTIONAL LEADERSHIP					
23	SCHOOL LEADERSHIP					
31	GUIDANCE AND COUNSELING SVCS		21,606	21,606		100.00%
32	SOCIAL WORK SERVICES					
33	HEALTH SERVICES					
34	STUDENT (PUPIL) TRANSPORTATION	20,000,000	19,959,509	19,943,269	16,240	99.92%
35	FOOD SERVICES		359,206	318,827	40,379	88.76%
36	EXTRACURRICULAR ACTIVITIES	2,500,000	1,018,115	1,018,114	1	100.00%
41	GENERAL ADMINISTRATION		320,188	314,247	5,941	98.14%
51	PLANT MAINT & OPERATIONS	2,000,000	2,595,297	2,595,296	1	100.00%
52	SECURITY AND MONITORING SVCS	405	5,049,363	5,017,524	31,839	99.37%
53	DATA PROCESSING SERVICES	469,600	5,306,436	5,229,523	76,913	98.55%
61	COMMUNITY SERVICES					
71	DEBT SERVICE		2,946,024	2,946,024		100.00%
81	FACILITIES ACQ AND CONSTRUCTION	358,642,591	373,225,256	355,915,637	17,309,619	95.36%
93	PAYMENTS TO FISC AGENTS OF SSA					
95	PAYMENTS TO JUV JUSTICE AEP					
97	TAX INCREMENT FINANCING					
99	OTHER INTERGOVERNMENTAL CHARGES					
	TOTAL EXPENDITURES	394,022,944	496,228,610	478,514,669	17,713,940	96.43%
OTHER FINANCING SOURCES (USES):						
7900	OTHER RESOURCES	175,894,165	492,819,165	492,821,027	(1,862)	100.00%
8900	OTHER USES		(4,453,536)	(4,453,536)		100.00%
	TOTAL OTHER FIN SOURCES (USES):	175,894,165	488,365,629	488,367,491	(1,862)	100.00%
	NET EXCESS (DEFICIT)	(210,408,117)	19,070	17,893,625		

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**2017 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES-UNAUDITED
LIFE-TO-DATE ENDING NOVEMBER 30, 2019**

REVENUES:						
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL	AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES			6,384,437	(6,384,437)	
5800	STATE PROGRAM REVENUES					
5900	FEDERAL PROGRAM REVENUES					
	TOTAL REVENUES			6,384,437	\$ (6,384,437)	
EXPENDITURES:						
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL/ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION		292,265	287,144	5,121	98.25%
12	INSTRL RESOURCES AND MEDIA					
13	C & IP DEVELOPMENT					
21	INSTRUCTIONAL LEADERSHIP					
23	SCHOOL LEADERSHIP					
31	GUIDANCE AND COUNSELING SVCS					
32	SOCIAL WORK SERVICES					
33	HEALTH SERVICES					
34	STUDENT (PUPIL) TRANSPORTATION					
35	FOOD SERVICES					
36	EXTRACURRICULAR ACTIVITIES					
41	GENERAL ADMINISTRATION		825,000	261,656	563,344	31.72%
51	PLANT MAINT & OPERATIONS		1,397	1,397		100.00%
52	SECURITY AND MONITORING SVCS					
53	DATA PROCESSING SERVICES					
61	COMMUNITY SERVICES					
71	DEBT SERVICE			2,387,901	(2,387,901)	
81	FACILITIES ACQ AND CONSTRUCTION	749,735,000	740,821,118	217,887,905	522,933,214	29.41%
93	PAYMENTS TO FISC AGENTS OF SSA					
95	PAYMENTS TO JUV JUSTICE AEP					
97	TAX INCREMENT FINANCING					
99	OTHER INTERGOVERNMENTAL CHARGES					
	TOTAL EXPENDITURES	749,735,000	741,939,780	220,826,002	521,113,778	29.76%
OTHER FINANCING SOURCES (USES):						
7900	OTHER RESOURCES	749,735,000	749,735,000	337,770,947	411,964,053	45.05%
8900	OTHER USES		(7,795,220)	(7,795,220)		100.00%
	TOTAL OTHER FIN SOURCES (USES):	749,735,000	741,939,780	329,975,727	411,964,053	44.47%
	NET EXCESS (DEFICIT)			115,534,162		

The District uses the Modified Accrual Basis of Accounting, which does not account for salaries of employees working less than 240 days during the fiscal year that will be paid after June 30, 2019, for wages earned but not paid prior to that date. Accrued salaries are not expensed until year end.

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES AND EXPENDITURES-UNAUDITED
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019**

REVENUES:						
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	13,787,016	22,197,971	9,753,880	12,444,092	43.94%
5800	STATE PROGRAM REVENUES	21,314,829	21,817,974	4,891,574	16,926,400	22.42%
5900	FEDERAL PROGRAM REVENUES	112,397,184	118,789,692	14,128,862	104,660,830	11.89%
	TOTAL REVENUES	147,499,029	162,805,638	28,774,316	134,031,322	17.67%
EXPENDITURES:						
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL/ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION	68,446,235	78,708,156	24,786,561	53,921,595	31.49%
12	INSTRL RESOURCES AND MEDIA	535,623	893,829	415,095	478,734	46.44%
13	C & IP DEVELOPMENT	33,259,402	35,155,214	10,529,155	24,626,059	29.95%
21	INSTRUCTIONAL LEADERSHIP	12,048,246	12,630,469	989,663	11,640,806	7.84%
23	SCHOOL LEADERSHIP	1,974,391	2,081,331	490,567	1,590,764	23.57%
31	GUIDANCE AND COUNSELING SVCS	5,220,745	6,223,492	1,302,804	4,920,688	20.93%
32	SOCIAL WORK SERVICES	4,560,491	4,717,682	944,246	3,773,435	20.02%
33	HEALTH SERVICES	23,283	23,283		23,283	0.00%
34	STUDENT (PUPIL) TRANSPORTATION	27,446	0			
35	FOOD SERVICES	450,658	642,859	1,125	641,734	0.18%
36	EXTRACURRICULAR ACTIVITIES	188,707	487,248	444,937	42,311	91.32%
41	GENERAL ADMINISTRATION	8,440,397	8,751,047	3,191	8,747,856	0.04%
51	PLANT MAINT & OPERATIONS	420,438	448,884	222,336	226,547	49.53%
52	SECURITY AND MONITORING SVCS	28,726	38,726	7,717	31,009	19.93%
53	DATA PROCESSING SERVICES					
61	COMMUNITY SERVICES	9,125,432	9,254,608	1,854,908	7,399,701	20.04%
81	FACILITIES ACQ AND CONSTRUCTION	2,607,811	2,607,811		2,607,811	0.00%
93	PAYMENTS TO FISC AGENTS OF SSA	141,000	141,000		141,000	0.00%
95	PAYMENTS TO JUV JUSTICE AEP					
97	TAX INCREMENT FINANCING					
99	OTHER INTERGOVERNMENTAL CHARGES					
	TOTAL EXPENDITURES	147,499,029	162,805,638	41,992,305	120,813,333	25.79%
OTHER FINANCING SOURCES (USES):						
7900	OTHER RESOURCES					
8900	OTHER USES					
	TOTAL OTHER FIN SOURCES (USES):					
	NET EXCESS (DEFICIT)			(13,217,989)		

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FWISD
Comptroller's Department

Oil and Gas Revenue

At November 30, 2019

For the Fiscal Year

July 1, 2019 - June 30, 2020

FORT WORTH INDEPENDENT SCHOOL DISTRICT
 Analysis of Oil and Gas Income
 Annual Summary by Month
 FY 2019 –2020

Month FY2020	Lease Bonus/ Other Income	Interest & Mineral Income	Expense & Adjustments	Net Income for Month
July 2019	\$0	\$52,453	\$0	\$52,453
August 2019	\$0	\$40,789	(\$5,019)	\$35,770
September 2019	\$0	\$26,823	\$0	\$26,823
October 2019	\$0	\$45,389	\$0	\$45,389
November 2019	\$0	\$32,928	(\$3,307)	\$29,621
December 2019	\$0	\$0	\$0	\$0
January 2020	\$0	\$0	\$0	\$0
February 2020	\$0	\$0	\$0	\$0
March 2020	\$0	\$0	\$0	\$0
April 2020	\$0	\$0	\$0	\$0
May 2020	\$0	\$0	\$0	\$0
June 2020	\$0	\$0	\$0	\$0
Total 2020	\$0	\$198,382	(\$8,326)	\$190,056

Seven Year Annual Summary
 FY 2013–2014 through 2019–2020

Fiscal Year	Lease Bonus/ Other Income	Interest & Mineral Income	Expense & Adjustments	Net Income for Year
FY 2013–2014	\$95,529	\$1,434,896	(\$73,508)	\$1,456,917
FY 2014–2015	\$0	\$1,305,296	(\$84,471)	\$1,220,825
FY 2015–2016 *	\$1,050,000	\$669,916	(\$469,210)	\$1,250,706
FY 2016–2017	\$0	\$931,403	(\$56,479)	\$874,924
FY 2017–2018	\$0	\$845,954	(\$45,084)	\$800,870
FY 2018–2019	\$0	\$692,938	(\$31,151)	\$661,787
FY 2019–2020	\$0	\$198,382	(\$8,326)	\$190,056
Total 7 Years	\$1,145,529	\$6,078,785	(\$768,229)	\$6,456,085

* Contains income and expense from the Cheseapeake settlement.

FORT WORTH INDEPENDENT SCHOOL DISTRICT



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