

Business and Finance Division



Monthly Financial Reports

July 1, 2020 - September 30, 2020

For the Fiscal Year

July 1, 2020 - June 30, 2021





Fort Worth
INDEPENDENT SCHOOL DISTRICT

Business and Finance Division

Statements of Revenues and Expenditures
Budget and Actual

July 1, 2020 - September 30, 2020

For the Fiscal Year

July 1, 2020 - June 30, 2021

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2020**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT COLLECTED
				ACTUAL			
5700	LOCAL AND INTERMEDIATE SOURCES	422,334,899	422,334,899	982,883		421,352,016	0.23%
5800	STATE PROGRAM REVENUES	347,928,148	347,928,148	90,950,752		256,977,396	26.14%
5900	FEDERAL PROGRAM REVENUES	13,525,000	13,525,000	8,613,553		4,911,447	63.69%
	TOTAL REVENUES	783,788,047	783,788,047	100,547,188		683,240,859	12.83%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT USED
				ACTUAL	ENCUMB		
11	INSTRUCTION	481,355,828	479,785,813	44,164,694	12,224,954	423,396,165	11.75%
12	INSTRL RESOURCES AND MEDIA	12,007,318	12,003,068	1,246,084	311,337	10,445,647	12.98%
13	C & IP DEVELOPMENT	13,461,963	13,416,568	1,293,971	342,082	11,780,514	12.19%
21	INSTRUCTIONAL LEADERSHIP	17,133,927	17,034,149	3,167,368	626,659	13,240,122	22.27%
23	SCHOOL LEADERSHIP	51,111,181	51,237,357	5,928,173	193,426	45,115,758	11.95%
31	GUIDANCE AND COUNSELING SVCS	48,557,210	48,601,784	5,065,761	1,203,869	42,332,154	12.90%
32	SOCIAL WORK SERVICES	7,278,645	7,280,290	676,523	70,271	6,533,496	10.26%
33	HEALTH SERVICES	10,761,069	10,764,924	1,328,484	34,448	9,401,991	12.66%
34	STUDENT (PUPIL) TRANSPORTATION	20,395,636	19,775,634	1,831,767	2,108,363	15,835,504	19.92%
35	FOOD SERVICES	233,085	217,635	1,954		215,681	0.90%
36	EXTRACURRICULAR ACTIVITIES	15,429,438	16,346,948	2,107,414	453,031	13,786,503	15.66%
41	GENERAL ADMINISTRATION	21,377,158	21,476,740	4,806,905	1,218,838	15,450,996	28.06%
51	PLANT MAINT & OPERATIONS	89,904,169	89,888,241	21,651,564	8,071,339	60,165,339	33.07%
52	SECURITY AND MONITORING SVCS	13,228,024	13,230,124	1,692,335	1,168,207	10,369,582	21.62%
53	DATA PROCESSING SERVICES	19,014,164	19,609,996	3,889,779	2,748,931	12,971,286	33.85%
61	COMMUNITY SERVICES	5,268,489	5,218,419	434,731	1,425,508	3,358,180	35.65%
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONSTRUCTION	9,788,880	10,418,494	2,783,503	5,312,914	2,322,077	77.71%
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP	169,692	169,692			169,692	0.00%
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES	2,720,000	2,720,000	1,308,512		1,411,488	48.11%
	TOTAL EXPENDITURES	839,195,876	839,195,876	103,379,523	37,514,177	698,302,176	16.79%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES						
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)						
	NET EXCESS (DEFICIT)	(55,407,829)	(55,407,829)	(2,832,335)	(37,514,177)		

The District uses the Modified Accrual Basis of Accounting, which does not account for salaries of employees working less than 240 days during the fiscal year that will be paid after June 30, 2021, for wages earned but not paid prior to that date. Accrued salaries are not recorded as expenses until year end.

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**FOOD SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2020**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT COLLECTED
				ACTUAL			
5700	LOCAL AND INTERMEDIATE SOURCES	2,842,442	2,842,442	(1,268)		2,843,710	-0.04%
5800	STATE PROGRAM REVENUES	196,614	196,614			196,614	0.00%
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	3,039,056	3,039,056	(1,268)		3,040,324	-0.04%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT USED
				ACTUAL	ENCUMB		
11	INSTRUCTION						
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES	52,786,345	52,786,345	1,830,840	23,456,963	27,498,542	47.91%
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION						
51	PLANT MAINT & OPERATIONS	65,000	65,000	13,330		51,670	20.51%
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONTRUCTION						
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	52,851,345	52,851,345	1,844,169	23,456,963	27,550,213	47.87%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	47,712,289	47,712,289	1,899,366		45,812,923	3.98%
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)	47,712,289	47,712,289	1,899,366		45,812,923	3.98%
	NET EXCESS (DEFICIT)	(2,100,000)	(2,100,000)	53,929	(23,456,963)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2020**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT COLLECTED
				ACTUAL			
5700	LOCAL AND INTERMEDIATE SOURCES	129,235,351	129,235,351	153,174		129,082,177	0.12%
5800	STATE PROGRAM REVENUES	1,295,374	1,295,374			1,295,374	0.00%
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	130,530,725	130,530,725	153,174		130,377,551	0.12%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT USED
				ACTUAL	ENCUMB		
11	INSTRUCTION						
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES						
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION						
51	PLANT MAINT & OPERATIONS						
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE	115,895,968	115,895,968	22,972,600	6,100	92,917,268	19.83%
81	FACILITIES ACQ AND CONTRUCTION						
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	115,895,968	115,895,968	22,972,600	6,100	92,917,268	19.83%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES						
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)						
	NET EXCESS (DEFICIT)	14,634,757	14,634,757	(22,819,425)	(6,100)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**2013 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
INCEPTION TO DATE ENDED SEPTEMBER 30, 2020**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	INCEPTION TO DATE		AVAILABLE BUDGET	PERCENT COLLECTED
				ACTUAL			
5700	LOCAL AND INTERMEDIATE SOURCES	7,720,661	8,175,892	8,174,030		1,862	99.98%
5800	STATE PROGRAM REVENUES						
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	7,720,661	8,175,892	8,174,030		1,862	99.98%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	INCEPTION TO DATE		AVAILABLE BUDGET	PERCENT USED
				ACTUAL	ENCUMB		
11	INSTRUCTION	10,410,348	85,359,183	85,241,802		117,381	99.86%
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS		21,606	21,606			100.00%
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION	20,000,000	19,943,269	19,943,269			100.00%
35	FOOD SERVICES		318,827	318,827			100.00%
36	EXTRACURRICULAR ACTIVITIES	2,500,000	1,018,114	1,018,114			100.00%
41	GENERAL ADMINISTRATION		314,247	314,247			100.00%
51	PLANT MAINT & OPERATIONS	2,000,000	2,595,296	2,467,586	127,710		100.00%
52	SECURITY AND MONITORING SVCS	405	5,017,524	5,017,524			100.00%
53	DATA PROCESSING SERVICES	469,600	5,306,436	5,229,523		76,913	98.55%
61	COMMUNITY SERVICES						
71	DEBT SERVICE	3,446	2,949,469	2,946,024		3,446	99.88%
81	FACILITIES ACQ AND CONSTRUCTION	373,062,710	373,697,548	368,766,651	2,744,579	2,186,318	99.41%
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	408,446,509	496,541,521	491,285,174	2,872,289	2,384,058	99.52%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	175,894,165	492,819,165	492,821,027		(1,862)	100.00%
8900	OTHER USES		(4,453,536)	(4,453,536)			100.00%
	TOTAL OTHER FIN SOURCES (USES)	175,894,165	488,365,629	488,367,491		(1,862)	100.00%
	NET EXCESS (DEFICIT)	(224,831,682)	0	5,256,347	(2,872,289)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**2017 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
INCEPTION TO DATE ENDED SEPTEMBER 30, 2020**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	INCEPTION TO DATE		AVAILABLE BUDGET	PERCENT COLLECTED
				ACTUAL			
5700	LOCAL AND INTERMEDIATE SOURCES		5,434,840	8,619,735		(3,184,895)	158.60%
5800	STATE PROGRAM REVENUES						
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES		5,434,840	8,619,735		(3,184,895)	158.60%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	INCEPTION TO DATE		AVAILABLE BUDGET	PERCENT USED
				ACTUAL	ENCUMB		
11	INSTRUCTION		292,265	277,421	10,065	4,779	98.36%
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES						
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION		825,000	229,748	50,904	544,348	34.02%
51	PLANT MAINT & OPERATIONS		85,808	86,705		(897)	101.05%
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE		2,242,840	3,405,868		(1,163,028)	151.86%
81	FACILITIES ACQ AND CONSTRUCTION	749,735,000	743,928,707	240,238,558	423,282,149	80,408,001	89.19%
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	749,735,000	747,374,620	244,238,299	423,343,118	79,793,204	89.32%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	749,735,000	749,735,000	478,780,169		270,954,831	63.86%
8900	OTHER USES		(7,795,220)	(7,795,220)			100.00%
	TOTAL OTHER FIN SOURCES (USES)	749,735,000	741,939,780	470,984,949		270,954,831	63.48%
	NET EXCESS (DEFICIT)	0	0	235,366,385	(423,343,118)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2020**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	13,881,074	18,872,612	8,386,247		10,486,364	44.44%
5800	STATE PROGRAM REVENUES	9,951,911	9,742,604	103,428		9,639,176	1.06%
5900	FEDERAL PROGRAM REVENUES	118,332,189	119,073,268	1,224,125		117,849,143	1.03%
	TOTAL REVENUES	142,165,173	147,688,484	9,713,800		137,974,685	6.58%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	FISCAL YEAR TO DATE		AVAILABLE BUDGET	PERCENT USED
				ACTUAL	ENCUMB		
11	INSTRUCTION	58,570,472	64,715,467	4,757,624	2,492,034	57,465,809	11.20%
12	INSTRL RESOURCES AND MEDIA	732,628	803,481	70,788	31,945	700,748	12.79%
13	C & IP DEVELOPMENT	29,986,666	30,363,231	2,637,096	182,791	27,543,345	9.29%
21	INSTRUCTIONAL LEADERSHIP	16,027,437	14,920,616	341,051	54,249	14,525,317	2.65%
23	SCHOOL LEADERSHIP	1,712,130	1,694,245	53,384	3,428	1,637,432	3.35%
31	GUIDANCE AND COUNSELING SVCS	4,665,788	4,551,970	488,457	61,309	4,002,203	12.08%
32	SOCIAL WORK SERVICES	4,085,235	4,056,626	350,481	25,307	3,680,839	9.26%
33	HEALTH SERVICES	42,691	42,691			42,691	0.00%
34	STUDENT (PUPIL) TRANSPORTATION		117,068			117,068	0.00%
35	FOOD SERVICES	629,775	629,775		34,864	594,911	5.54%
36	EXTRACURRICULAR ACTIVITIES	215,328	180,328	53,415	57,078	69,835	61.27%
41	GENERAL ADMINISTRATION	8,553,990	8,553,990			8,553,990	0.00%
51	PLANT MAINT & OPERATIONS	277,997	1,275,115	89,766	1,161,374	23,976	98.12%
52	SECURITY AND MONITORING SVCS	1,018,022	1,013,970	21	5,216	1,008,733	0.52%
53	DATA PROCESSING SERVICES	3,596,933	3,596,933	357,975	2,674,782	564,176	84.32%
61	COMMUNITY SERVICES	9,475,783	9,595,797	332,335	828,142	8,435,320	12.09%
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONSTRUCTION	2,468,299	1,471,181		8,850	1,462,331	0.60%
93	PAYMENTS TO FISC AGENTS OF SSA	106,000	106,000	2,028	95,905	8,067	92.39%
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	142,165,173	147,688,484	9,534,421	7,717,272	130,436,791	11.68%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES						
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)						
	NET EXCESS (DEFICIT)	0	0	179,379	(7,717,272)		

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Business and Finance Division

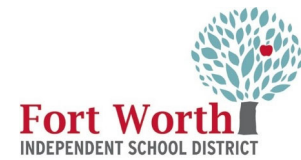
Oil and Gas Report

July 1, 2020 - September 30, 2020

For the Fiscal Year

July 1, 2020 - June 30, 2021

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**Analysis of Oil and Gas Revenues and Expenses
Annual Summary by Month
FY 2020 - 2021**

Month FY2021	Lease Bonus/ Other Income	Interest & Mineral Income	Expense & Adjustments	Net Income for Month
July 2020	\$0	\$33,756	\$0	\$33,756
August 2020	\$0	\$4,679	(\$4,547)	\$132
September 2020	\$0	\$54,994	\$0	\$54,994
October 2020	\$0	\$0	\$0	\$0
November 2020	\$0	\$0	\$0	\$0
December 2020	\$0	\$0	\$0	\$0
January 2021	\$0	\$0	\$0	\$0
February 2021	\$0	\$0	\$0	\$0
March 2021	\$0	\$0	\$0	\$0
April 2021	\$0	\$0	\$0	\$0
May 2021	\$0	\$0	\$0	\$0
June 2021	\$0	\$0	\$0	\$0
Total 2021	\$0	\$93,429	(\$4,547)	\$88,882

**Seven Year Annual Summary
FY 2014-2015 through 2020-2021**

Fiscal Year	Lease Bonus/ Other Income	Interest & Mineral Income	Expense & Adjustments	Net Income for Month
FY 2014-2015	\$0	\$1,305,296	(\$84,471)	\$1,220,825
FY 2015-2016 *	\$1,050,000	\$669,916	(\$469,210)	\$1,250,706
FY 2016-2017	\$0	\$931,403	(\$56,479)	\$874,924
FY 2017-2018	\$0	\$845,954	(\$45,084)	\$800,870
FY 2018-2019	\$0	\$692,938	(\$31,151)	\$661,787
FY 2019-2020	\$0	\$400,512	(\$19,712)	\$380,801
FY 2020-2021	\$0	\$93,429	(\$4,547)	\$88,882
Total 7 Years	\$1,050,000	\$4,939,448	(\$710,654)	\$5,278,795

* Contains income and expense from the Cheseapeake settlement.