

Business and Finance Division



Monthly Financial Reports

July 1, 2020 - February 28, 2021

For the Fiscal Year

July 1, 2020 - June 30, 2021



Fort Worth
INDEPENDENT SCHOOL DISTRICT

Business and Finance Division

Budget to Actual

July 1, 2020 - February 28, 2021

For the Fiscal Year

July 1, 2020 - June 30, 2021

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2021**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	422,334,899	422,334,899	413,706,522		8,628,377	97.96%
5800	STATE PROGRAM REVENUES	347,928,148	347,928,148	201,968,711		145,959,437	58.05%
5900	FEDERAL PROGRAM REVENUES	13,525,000	13,525,000	11,108,737		2,416,263	82.13%
	TOTAL REVENUES	783,788,047	783,788,047	626,783,971		157,004,076	79.97%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	YTD ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION	481,355,828	489,844,475	244,142,511	7,116,883	238,585,081	51.29%
12	INSTRL RESOURCES AND MEDIA	12,007,318	12,290,736	5,882,872	333,349	6,074,515	50.58%
13	C & IP DEVELOPMENT	13,461,963	11,716,035	6,159,661	468,929	5,087,445	56.58%
21	INSTRUCTIONAL LEADERSHIP	17,133,927	15,538,967	8,837,565	239,669	6,461,734	58.42%
23	SCHOOL LEADERSHIP	51,111,181	53,357,266	26,100,764	170,381	27,086,121	49.24%
31	GUIDANCE AND COUNSELING SVCS	48,557,210	45,649,696	23,123,542	920,396	21,605,758	52.67%
32	SOCIAL WORK SERVICES	7,278,645	5,812,116	2,869,156	82,798	2,860,162	50.79%
33	HEALTH SERVICES	10,761,069	11,880,911	5,370,024	66,727	6,444,160	45.76%
34	STUDENT (PUPIL) TRANSPORTATION	20,395,636	22,547,404	8,857,057	3,157,262	10,533,085	53.28%
35	FOOD SERVICES	233,085	1,391,079	1,269,318		121,761	91.25%
36	EXTRACURRICULAR ACTIVITIES	15,429,438	16,035,168	7,951,174	697,328	7,386,666	53.93%
41	GENERAL ADMINISTRATION	21,377,158	20,265,324	12,961,688	1,486,467	5,817,169	71.29%
51	PLANT MAINT & OPERATIONS	89,904,169	90,337,918	53,743,238	9,165,808	27,428,872	69.64%
52	SECURITY AND MONITORING SVCS	13,228,024	14,640,766	6,456,360	1,579,372	6,605,034	54.89%
53	DATA PROCESSING SERVICES	19,014,164	15,787,095	10,196,313	1,434,261	4,156,521	73.67%
61	COMMUNITY SERVICES	5,268,489	4,408,454	2,138,818	939,233	1,330,402	69.82%
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONTRUCTION	9,788,880	8,844,587	6,508,238	2,268,425	67,923	99.23%
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP	169,692	142,887		142,500	387	99.73%
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES	2,720,000	2,720,000	2,567,701		152,299	94.40%
	TOTAL EXPENDITURES	839,195,876	843,210,884	435,136,001	30,269,787	377,805,096	55.19%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES			225,963		(225,963)	
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)						
	NET EXCESS (DEFICIT)	(55,407,829)	(59,422,837)	191,647,970	(30,269,787)		

The District uses the Modified Accrual Basis of Accounting, which does not account for salaries of employees working less than 240 days during the fiscal year that will be paid after June 30, 2021, for wages earned but not paid prior to that date. Accrued salaries are not expenses until year end.

FORT WORTH INDEPENDENT SCHOOL DISTRICT



**FOOD SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2021**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	2,842,442	63,801	97,691		(33,890)	153.12%
5800	STATE PROGRAM REVENUES	196,614	242,327			242,327	0.00%
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	3,039,056	306,128	97,691		208,437	31.91%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	YTD ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION						
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES	52,786,345	40,678,593	14,025,180	12,058,347	14,595,066	64.12%
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION						
51	PLANT MAINT & OPERATIONS	65,000	33,000	29,853		3,147	90.47%
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONTRUCTION						
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	52,851,345	40,711,593	14,055,033	12,058,347	14,598,213	64.14%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	47,712,289	32,421,021	12,076,096		20,344,925	37.25%
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)	47,712,289	32,421,021	12,076,096		20,344,925	37.25%
	NET EXCESS (DEFICIT)	(2,100,000)	(7,984,444)	(1,881,246)	(12,058,347)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2021**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	129,235,351	129,235,351	121,141,763		8,093,588	93.74%
5800	STATE PROGRAM REVENUES	1,295,374	1,295,374	1,154,715		140,659	89.14%
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	130,530,725	130,530,725	122,296,478		8,234,247	93.69%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	YTD ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION						
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES						
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION						
51	PLANT MAINT & OPERATIONS						
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE	115,895,968	122,087,529	122,069,679	3,670	14,180	99.99%
81	FACILITIES ACQ AND CONTRUCTION						
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	115,895,968	122,087,529	122,069,679	3,670	14,180	99.99%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES						
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)						
	NET EXCESS (DEFICIT)	14,634,757	8,443,196	226,799	(3,670)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**2013 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
LIFE-TO-DATE ENDING FEBRUARY 28, 2021**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	7,720,661	8,174,993	8,174,993			100.00%
5800	STATE PROGRAM REVENUES						
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES	7,720,661	8,174,993	8,174,993			100.00%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL	LIFE TO DATE ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION	10,410,348	85,359,183	85,241,802		117,381	99.86%
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS		21,606	21,606			100.00%
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION	20,000,000	19,943,269	19,943,269			100.00%
35	FOOD SERVICES		318,827	318,827			100.00%
36	EXTRACURRICULAR ACTIVITIES	2,500,000	1,018,114	1,018,114			100.00%
41	GENERAL ADMINISTRATION		314,247	314,247			100.00%
51	PLANT MAINT & OPERATIONS	2,000,000	2,595,296	2,551,515	43,781		100.00%
52	SECURITY AND MONITORING SVCS	405	5,017,524	5,017,524			100.00%
53	DATA PROCESSING SERVICES	469,600	5,306,436	5,229,523		76,913	98.55%
61	COMMUNITY SERVICES						
71	DEBT SERVICE	3,446	2,949,469	2,949,469			100.00%
81	FACILITIES ACQ AND CONTRUCTION	373,062,710	373,698,511	371,260,135	429,686	2,008,690	99.46%
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	408,446,509	496,542,483	493,866,033	473,467	2,202,984	99.56%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	175,894,165	492,821,027	492,821,027			100.00%
8900	OTHER USES		(4,453,536)	(4,453,536)			100.00%
	TOTAL OTHER FIN SOURCES (USES)	175,894,165	488,367,491	488,367,491			100.00%
	NET EXCESS (DEFICIT)	(224,831,683)	0	2,676,450	(473,467)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT

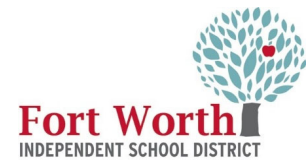


**2017 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
LIFE-TO-DATE ENDING FEBRUARY 28, 2021**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES		6,701,322	8,752,180		(2,050,858)	130.60%
5800	STATE PROGRAM REVENUES						
5900	FEDERAL PROGRAM REVENUES						
	TOTAL REVENUES		6,701,322	8,752,180		(2,050,858)	130.60%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	LIFE TO DATE ACTUAL	LIFE TO DATE ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION		292,265	280,921	6,565	4,779	98.36%
12	INSTRL RESOURCES AND MEDIA						
13	C & IP DEVELOPMENT						
21	INSTRUCTIONAL LEADERSHIP						
23	SCHOOL LEADERSHIP						
31	GUIDANCE AND COUNSELING SVCS						
32	SOCIAL WORK SERVICES						
33	HEALTH SERVICES						
34	STUDENT (PUPIL) TRANSPORTATION						
35	FOOD SERVICES						
36	EXTRACURRICULAR ACTIVITIES						
41	GENERAL ADMINISTRATION		825,000	230,535	50,116	544,348	34.02%
51	PLANT MAINT & OPERATIONS		86,705	86,705			100.00%
52	SECURITY AND MONITORING SVCS						
53	DATA PROCESSING SERVICES						
61	COMMUNITY SERVICES						
71	DEBT SERVICE		3,509,322	3,381,958		127,364	96.37%
81	FACILITIES ACQ AND CONTRUCTION	749,735,000	743,927,810	367,139,498	302,489,849	74,298,463	90.01%
93	PAYMENTS TO FISC AGENTS OF SSA						
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	749,735,000	748,641,102	371,119,617	302,546,530	74,974,955	89.99%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES	749,735,000	749,735,000	478,780,169		270,954,831	63.86%
8900	OTHER USES		(7,795,220)	(7,795,220)			100.00%
	TOTAL OTHER FIN SOURCES (USES)	749,735,000	741,939,780	470,984,949		270,954,831	63.48%
	NET EXCESS (DEFICIT)	0	0	108,617,512	(302,546,530)		

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FORT WORTH INDEPENDENT SCHOOL DISTRICT



**SPECIAL REVENUE FUNDS
STATEMENT OF REVENUES AND EXPENDITURES - UNAUDITED
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2021**

REVENUES:							
OBJECT	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL		AVAILABLE BUDGET	PERCENT COLLECTED
5700	LOCAL AND INTERMEDIATE SOURCES	13,923,474	19,296,544	9,974,391		9,322,153	51.69%
5800	STATE PROGRAM REVENUES	9,618,972	13,006,802	2,672,550		10,334,252	20.55%
5900	FEDERAL PROGRAM REVENUES	118,004,908	122,718,459	44,893,138		77,825,321	36.58%
	TOTAL REVENUES	141,547,353	155,021,805	57,540,079		97,481,727	37.12%
EXPENDITURES:							
FUNCTION	DESCRIPTION	ORIGINAL BUDGET	REVISED BUDGET	YTD ACTUAL	YTD ENCUMB	AVAILABLE BUDGET	PERCENT USED
11	INSTRUCTION	63,878,000	73,398,601	25,319,858	5,486,756	42,591,987	41.97%
12	INSTRL RESOURCES AND MEDIA	1,003,253	1,381,193	627,453	549,564	204,175	85.22%
13	C & IP DEVELOPMENT	26,272,404	33,432,882	13,979,579	332,673	19,120,630	42.81%
21	INSTRUCTIONAL LEADERSHIP	14,532,459	10,251,574	1,417,664	912,336	7,921,574	22.73%
23	SCHOOL LEADERSHIP	2,396,879	2,515,842	1,498,771	148,058	869,012	65.46%
31	GUIDANCE AND COUNSELING SVCS	5,772,199	6,435,968	2,892,727	338,811	3,204,430	50.21%
32	SOCIAL WORK SERVICES	3,441,872	2,969,738	1,311,288	69,664	1,588,786	46.50%
33	HEALTH SERVICES	336,664	310,943	310,943			100.00%
34	STUDENT (PUPIL) TRANSPORTATION	575,099	692,167	575,099		117,068	83.09%
35	FOOD SERVICES	565,124	569,124	135,380	182,577	251,167	55.87%
36	EXTRACURRICULAR ACTIVITIES	330,372	761,946	624,682	102,465	34,800	95.43%
41	GENERAL ADMINISTRATION	5,112,848	3,606,976	485,791		3,121,185	13.47%
51	PLANT MAINT & OPERATIONS	1,493,437	3,841,117	2,759,029	924,842	157,246	95.91%
52	SECURITY AND MONITORING SVCS	1,373,422	1,372,804	550,538	295	821,971	40.12%
53	DATA PROCESSING SERVICES	3,628,006	3,928,909	2,099,925	1,308,752	520,232	86.76%
61	COMMUNITY SERVICES	7,848,618	7,909,073	2,199,840	787,175	4,922,058	37.77%
71	DEBT SERVICE						
81	FACILITIES ACQ AND CONTRUCTION	2,468,299	1,124,548		8,850	1,115,698	0.79%
93	PAYMENTS TO FISC AGENTS OF SSA	518,400	518,400	97,933		420,467	18.89%
95	PAYMENTS TO JUV JUSTICE AEP						
97	TAX INCREMENT FINANCING						
99	OTHER INTERGOVERNMENTAL CHARGES						
	TOTAL EXPENDITURES	141,547,353	155,021,805	56,886,499	11,152,819	86,982,487	43.89%
OTHER FINANCING SOURCES (USES):							
7900	OTHER RESOURCES						
8900	OTHER USES						
	TOTAL OTHER FIN SOURCES (USES)						
	NET EXCESS (DEFICIT)	0	0	653,580	(11,152,819)		

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Business and Finance Division

Oil and Gas Revenue

July 1, 2020 - February 28, 2021

For the Fiscal Year

July 1, 2020 - June 30, 2021

FORT WORTH INDEPENDENT SCHOOL DISTRICT



Analysis of Oil and Gas Income

**Annual Summary by Month
FY 2020 - 2021**

Month FY2021	Lease Bonus/ Other Income	Interest & Mineral Income	Expense & Adjustments	Net Income for Month
July 2020	\$0	\$33,756	\$0	\$33,756
August 2020	\$0	\$4,679	(\$4,547)	\$132
September 2020	\$0	\$54,994	\$0	\$54,994
October 2020	\$0	\$41,434	\$0	\$41,434
November 2020	\$0	\$25,126	(\$6,230)	\$18,896
December 2020	\$0	\$39,999	\$0	\$39,999
January 2021	\$0	\$13,081	\$0	\$13,081
February 2021	\$0	\$80,105	(\$5,496)	\$74,609
March 2021	\$0	\$0	\$0	\$0
April 2021	\$0	\$0	\$0	\$0
May 2021	\$0	\$0	\$0	\$0
June 2021	\$0	\$0	\$0	\$0
Total 2021	\$0	\$293,174	(\$16,273)	\$276,901

**Seven Year Annual Summary
FY 2014-2015 through 2020-2021**

Fiscal Year	Lease Bonus/ Other Income	Interest & Mineral Income	Expense & Adjustments	Net Income for Month
FY 2014-2015	\$0	\$1,305,296	(\$84,471)	\$1,220,825
FY 2015-2016 *	\$1,050,000	\$669,916	(\$469,210)	\$1,250,706
FY 2016-2017	\$0	\$931,403	(\$56,479)	\$874,924
FY 2017-2018	\$0	\$845,954	(\$45,084)	\$800,870
FY 2018-2019	\$0	\$692,938	(\$31,151)	\$661,787
FY 2019-2020	\$0	\$400,512	(\$19,712)	\$380,801
FY 2020-2021	\$0	\$293,174	(\$16,273)	\$276,901
Total 7 Years	\$1,050,000	\$5,139,193	(\$722,380)	\$5,466,814

* Contains income and expense from the Chesapeake settlement.

FORT WORTH INDEPENDENT SCHOOL DISTRICT



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