

TIF Key Phrases for Board Resolutions

- Support sensible, responsible TIF reform that keeps communities whole, prioritizing greater accountability to taxpayers
- Prioritize community collaboration in economic development
 - Create a TIF approval process that empowers taxing bodies to ensure fairness
 - Authorize the Joint Review Board (JRB) to approve or disapprove the creation of a TIF
 - Eliminate at-large members on the JRB to ensure qualified stakeholders are fairly represented
 - Ensure the voting structure reflects the proportional impact of a proposed TIF
- Establish transparency throughout the creation of a TIF
 - Include analysis of the impact a TIF has on the tax bills of all taxpayers impacted by the TIF
 - Require disclosure to taxpayers on the cost of a TIF to the community prior to its approval
 - Publish annual tax revenues from the TIF and make available to the community