

UPPER ST. CLAIR SCHOOL DISTRICT

PROPOSED FINAL BUDGET

2018-19 GENERAL FUND BUDGET – PDE 2028

APRIL 10, 2018

UPPER ST. CLAIR SCHOOL DISTRICT

2018-19 BUDGET OVERVIEW

- Revenues are budgeted to increase \$3.60 million dollars (4.5%).
- Expenditures are budgeted to increase \$3.61 million dollars(4.53%).
- Current deficit is **(\$10,647)**. However, the evaluation of staffing levels including security and student support services, other expenditures and revenue will continue.
- No application for budget exceptions was submitted to PDE.
- Act 1 Index is set at 2.8% for 2018-19.
- Current budget has a millage rate of 25.8603 applied to revenue projections that includes a 2.8% increase of 0.7043 mills.
- One (1) mill is currently valued at \$2,133,475. Last year, one (1) mill was valued at \$2,086,925.
- The assessed tax base grew approximately \$47 million between school years.

USC 2017-18 PROPOSED REVENUE

REVENUE 2018-19 PROPOSED FINAL BUDGET

ACCOUNT	TITLE	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET
R6111	CURRENT REAL ESTATE <i>(Includes millage increase of .7043)</i>	49,937,366	52,767,908	\$55,172,296
R6112	INTERIM REAL ESTATE	973,038	400,000	\$340,000
R6113	PUBLIC UTILITY REAL ESTATE	57,127	60,000	\$60,000
R6151	EARNED INCOME TAX	5,462,684	5,115,450	\$5,536,486
R6153	REAL ESTATE TRANSFER	476,990	600,000	\$650,000
R6157	MERCANTILE TAX	335,778	375,000	\$375,000
R6411	DEL REAL ESTATE TAX	485,022	550,000	\$500,000
R6412	DEL INTERIM REAL ESTATE TAX	0	0	\$0
R6451	DELINQUENT EIT	86,756	100,000	\$100,000
R6510	INTEREST INCOME	106,950	80,000	\$225,000
R6710	ATHLETIC REVENUE	177,879	175,000	\$175,000
R6832	IDEA PASS THRU	653,112	625,000	\$606,000
R6990	MISC. REVENUE	746,421	786,736	\$805,000
R7110	BASIC INSTRUCT SUBSIDY	4,345,140	4,320,980	\$4,496,621
R7160	TUITION CT PLACED	24,421	0	\$0
R7271	SPEC ED REGULAR PROGRAMS	1,988,171	1,880,677	\$1,926,364
R7310	TRANSPORTATION	948,569	949,212	\$900,000
R7320	RENT & SINKING FUND	870,885	807,000	\$815,361
R7330	HEALTH SERVICES	86,794	85,000	\$85,000
R7340	STATE PROP TAX REDUCTION	1,389,982	1,389,362	\$1,389,982
R7505	READY TO LEARN BLOCK GRANT/OTHER GRANTS	410,939	332,045	\$332,045
R7810	SOCIAL SECURITY REIMBURSEMENT	1,250,427	1,309,527	\$1,392,193
R7820	RETIREMENT REIMBURSEMENT	5,108,584	5,690,440	\$6,118,136
R8000's	FEDERAL SUBSIDY	878,343	1,302,027	\$1,300,000
9120	PROCEEDS FROM REFUNDING/SALE OF ASSETS	476,901	0	\$0
		\$77,278,279	\$79,701,364	\$83,300,484

USC 2017-18 PROPOSED REVENUE

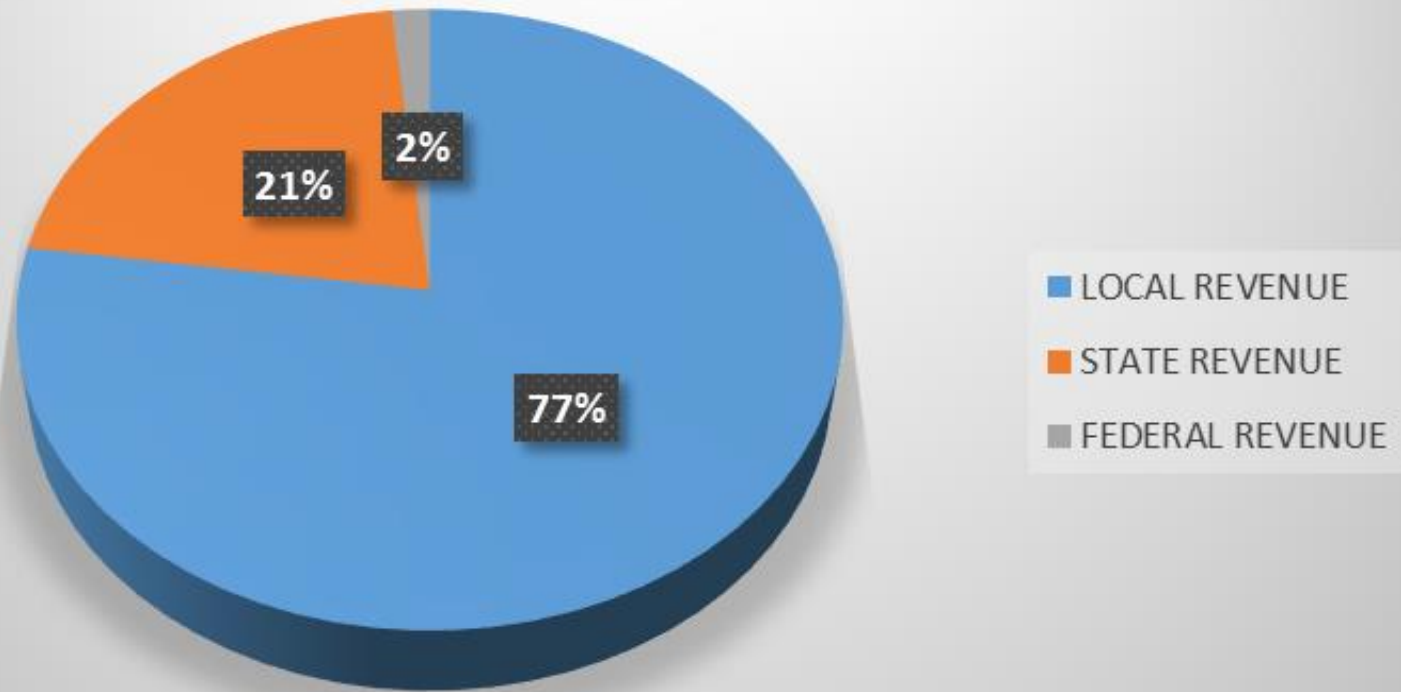
		2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET	PERCENTAGE INCREASE
	LOCAL REVENUE	\$59,499,123	\$61,635,094	\$64,544,782	4.72%
	STATE REVENUE	\$16,423,912	\$16,764,243	\$17,455,702	4.12%
	FEDERAL REVENUE	\$878,343	\$1,302,027	\$1,300,000	-0.16%
	PROCEEDS FROM REFUNDING	\$476,901	\$0	\$0	0.00%
	TOTAL REVENUE	\$77,278,279	\$79,701,364	\$83,300,484	4.52%

	REAL ESTATE TAX	Total \$	% of increase
	\$ value of millage Increase	\$1,247,550	51.89%
	\$ value of tax base increase	\$1,156,838	48.11%
	TOTAL	\$2,404,388	

	MILLAGE INCREASE	
	Increase for debt service (Capital Project)	0.3190
	Increase for operating expenditures	0.3853
		0.7043

USC 2018-19 PROPOSED REVENUE

Revenue by Source



2018-19 STATE SUBSIDY ANALYSIS

ACCOUNT	TITLE	2017-18 BUDGET	2018-19 BUDGET		
R7110	BASIC INSTRUCT SUBSIDY	4,320,980	\$4,496,621		
R7271	SPEC ED REGULAR PROGRAMS	1,880,677	\$1,926,364		
R7310	TRANSPORTATION	949,212	\$900,000		
R7320	RENT & SINKING FUND	807,000	\$815,361		
R7330	HEALTH SERVICES	85,000	\$85,000		
R7340	STATE PROP TAX REDUCTION	1,389,362	\$1,389,982		
R7505	READY TO LEARN BLOCK GRANT	332,045	\$332,045		
R7810	SOCIAL SECURITY REIMBURSEMENT	1,309,527	\$1,392,193		
R7820	RETIREMENT REIMBURSEMENT	5,690,440	\$6,118,136		
TOTAL STATE SUBSIDY & REIMBURSEMENT		\$16,764,243	\$17,455,702		
				\$ Increase	% of the Increase
SUBSIDY (EDUCATIONAL & NON-EDUACTIONAL PROGRAMS)		\$9,764,276	\$9,945,373	\$181,097	26.19%
REIMBURSEMENT (PSERS & SOCIAL SECURITY)		\$6,999,967	\$7,510,329	\$510,362	73.81%
TOTAL		\$16,764,243	\$17,455,702	\$691,459	4.12%

USC 2018-19 PROPOSED FINAL BUDGET

Key expenditure highlights for 2018-19:

- Salaries increased \$1,325,224.
- PSERS rate increased from 32.57% to 33.43% or a net expenditure of \$404k.
- Increase in healthcare premiums \$113k or 2.0%.
- Reflects continued investment in instruction including technology, materials and staff development.
- Supply budget was increased \$70k for band uniforms.
- Budget increased to address facility repair & maintenance costs.
- Staffing levels have been increase by 2 elementary teaching positions and additional student support service staff. Evaluation of staffing, including security continues.
- Debt Service increased \$693k for the capital repair and projects. One bond payment has been budgeted in 2018/19 for the new debt to be issued in 2018. That equates to approximately \$388k. An additional \$388k will be budgeted in 2019/20 to phase in the second bond payment.
- A transfer of \$285k has been budgeted from the General Fund to the Capital Fund. This transfer is partially funded by cell tower rental income of approximately \$85k. An annual transfer is necessary to address on-going facility repair/update needs.

PROFESSIONAL STAFF STEP SCHEDULE

2018-19	
Step	Teacher Total
1.5	1
2	2
3	1
3.5	3
4	2
4.5	1
5	4
5.5	5
6	16
6.5	2
7	7
7.5	1
8	8
8.5	1
9	9
9.5	2
10	7
11	9
11.5	1
12	19
12.5	4
13	11
13.5	3
14	11
14.5	3
15	14
15.5	2
16	145
	294
** This schedule includes retirements and new hires for next year.	

USC 2018-19 PROPOSED EXPENDITURES

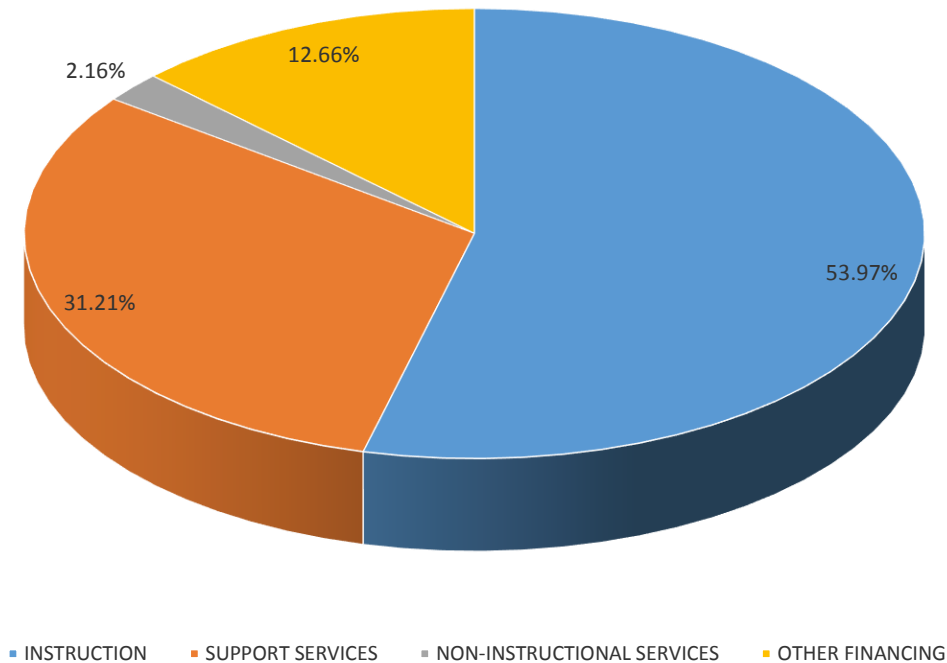
FUNCTION SUMMARY		2015-16	2016-17	2017-18	2018-19
		Actual	Actual	Budget	Budget
1110 - REG ED REIMB		29,709,550	31,495,337	33,040,220	34,094,172
1200 - SPECIAL ED		9,178,659	9,240,019	9,821,042	10,339,655
1300 - VOCATIONAL ED		173,821	263,274	314,069	290,260
1400 - OTHER EDUCATION		195,859	219,304	215,293	255,307
2100 - SUPPORT SERV STUDENTS		2,115,857	2,032,873	2,220,510	2,483,876
2200 - SUPPORT SERVICES		2,648,370	2,075,817	2,922,634	2,858,795
2300 - SUPPORT SERV ADMIN		4,482,992	4,739,391	4,893,089	4,949,480
2400 NURSING SERV		583,063	628,994	652,677	653,731
2500 BUSINESS OFFICE		881,956	1,020,586	954,619	1,017,338
2600 - OPERATIONS		7,342,715	7,660,098	7,578,644	8,110,183
2700- TRANSPORTATION		3,951,223	4,020,191	4,326,984	4,474,116
2800 - CENTRAL OFFICE		251,603	1,083,701	1,105,638	1,289,033
2900 - OTHER		101,176	61,480	62,600	59,560
3200 - STUDENT ACTIVITIES		1,521,182	1,552,224	1,642,481	1,779,266
5100 -DEBT		8,990,260	9,256,465	9,293,570	9,986,360
5200 - TRANSFERS		205,853	196,270	410,000	420,000
5900 - BUDGETARY RESERVE			0	250,000	250,000
		\$72,334,139	\$75,546,022	\$79,704,071	\$83,311,131

2017-18 PROPOSED EXPENDITURES

	2016-17	2017-18	PROPOSED
	ACTUAL	BUDGET	2018-19 BUDGET
Salaries	\$34,062,813	\$35,560,723	\$36,885,946
Benefits	\$20,295,826	\$21,585,586	\$22,661,770
Contracted Services	\$3,581,050	\$3,959,797	\$3,907,177
Purchased Services	\$1,783,739	\$926,563	\$1,129,557
Other Purchased Services	\$3,584,145	\$3,941,946	\$4,024,472
Books and Supplies	\$2,028,010	\$3,304,009	\$3,575,758
Equipment	\$435,775	\$96,352	\$118,824
Miscellaneous Fees	\$5,838,678	\$5,651,124	\$6,269,476
Other Uses	\$4,389,648	\$4,677,970	\$4,738,150
	\$75,999,684	\$79,704,071	\$83,311,131

USC 2018-19 PROPOSED EXPENDITURES

FUNCTION SUMMARY



USC 2018-19 PROPOSED EXPENDITURES

1100 REGULAR PROGRAMS – ELEMENTARY / SECONDARY

Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

	2016-17	2017-18	2018-19
1110 - REG ED REIMB	ACTUAL	BUDGET	BUDGET
100 Salaries	\$18,880,732	\$19,769,990	\$20,245,737
200 Benefits	\$11,353,956	\$11,709,902	\$12,346,513
300 Contracted Services	\$83,013	\$253,579	\$206,520
400 Purchased Services	\$27,154	\$34,044	\$42,126
500 Other Purchased Services	\$250,662	\$270,485	\$283,500
600 Books and Supplies	\$735,797	\$837,293	\$827,160
700 Equipment	\$47,307	\$20,352	\$21,170
800 Miscellaneous Fees	\$116,715	\$144,575	\$121,447
TOTAL	\$31,495,336	\$33,040,220	\$34,094,172

USC 2018-19 PROPOSED EXPENDITURES

1200 SPECIAL PROGRAMS – ELEMENTARY / SECONDARY

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-Kindergarten, kindergarten, elementary, and secondary students identified as exceptional.

	2016-17	2017-18	2018-19
1200 - SPECIAL ED	ACTUAL	BUDGET	BUDGET
100 Salaries	\$4,105,140	\$4,253,471	\$4,459,130
200 Benefits	\$2,692,270	\$2,900,599	\$3,064,708
300 Contracted Services	\$1,170,856	\$1,381,108	\$1,342,124
400 Purchased Services	\$19,586	\$19,588	\$19,588
500 Other Purchased Services	\$1,070,456	\$1,088,201	\$1,306,430
600 Books and Supplies	\$38,863	\$69,325	\$68,075
700 Equipment	\$142,848	\$0	\$0
800 Miscellaneous Fees		\$108,750	\$79,600
TOTAL	\$9,240,019	\$9,821,042	\$10,339,655

CYBER CHARTER SCHOOL SUMMARY

2015-16	Regular Ed	Special Ed	Total Students
21st Century Cyber School	1		1
CPDLF			
PA Cyber Charter School	9	1	10
PA Distance Learning Charter	1		1
Common Connect Cyber	1	1	2
Lincoln Park Performing Charter	1		1
Young Scholars Charter			1
Young Scholars Charter	1		1
TOTAL	14	2	16

2017-18	Regular Ed	Special Ed	Total Students
21st Century Cyber School	2		2
PA Cyber Charter School	12	3	15
PA Distance Learning Charter		2	2
PA Leadership Charter		1	1
PA Virtual Charter	0	0	0
Common Connect Cyber	1	1	2
Lincoln Park Performing Charter	1	1	2
Young Scholars Charter			0
Provident Charter		1	1
Young Scholars Charter			0
Reach Cyber Charter School		1	1
TOTAL	16	10	26

2016-17	Regular Ed	Special Ed	Total Students
21st Century Cyber School	1		1
PA Cyber Charter School	9	2	11
PA Distance Learning Charter	0	5	5
PA Leadership Charter		1	1
Common Connect Cyber		1	1
Lincoln Park Performing Charter	2		2
Young Scholars Charter			0
Provident Charter		1	1
Young Scholars Charter			0
TOTAL	12	10	22

BUDGET COMPARISON	Budgeted 2017-18	Budgeted 2018-19
Regular Ed	\$190,000	\$210,000
Special Ed	\$85,000	\$200,000
TOTAL	\$275,000	\$410,000

Budget Increase for 2018-19 **\$135,000**

USC 2018-19 PROPOSED EXPENDITURES

1300 * VOCATIONAL EDUCATION

PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, home economics, and trade and industry.

	2016-17	2017-18	2018-19
1300 - VOCATIONAL ED	ACTUAL	BUDGET	BUDGET
500 Other Purchased Services	\$263,274	\$314,069	\$290,260
TOTAL	\$263,274	\$314,069	\$290,260

USC 2018-19 PROPOSED EXPENDITURES

1400 OTHER INSTRUCTIONAL PROGRAMS – ELEMENTARY / SECONDARY

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600, and 1800.

	2016-17	2017-18	2018-19
1400 - OTHER EDUCATION	ACTUAL	BUDGET	BUDGET
100 Salaries	\$142,679	\$142,154	\$169,956
200 Benefits	\$69,165	\$73,139	\$85,351
300 Contracted Services	\$7,459	\$0	\$0
500 Other Purchased Services		\$0	\$0
TOTAL	\$219,304	\$215,293	\$255,307

USC 2018-19 PROPOSED EXPENDITURES

2100 SUPPORT SERVICES – STUDENTS

Activities designed to assess and improve the well-being of students to supplement the teaching process and to meet the applicable provisions of Article XIII of the Public School Code of 1949, as amended, and Chapter 7 of the State Board of Education Regulations. Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA.

		2016-17	2017-18	2018-19
	2100 - SUPPORT SERV STUDENTS	ACTUAL	BUDGET	BUDGET
100	Salaries	\$1,248,801	\$1,318,325	\$1,505,524
200	Benefits	\$695,159	\$758,976	\$828,257
300	Contracted Services	\$47,756	\$89,039	\$95,146
400	Purchased Services	\$5,686	\$0	\$0
500	Other Purchased Services	\$0	\$10,385	\$11,375
600	Books and Supplies	\$34,811	\$43,150	\$42,125
700	Equipment	\$0	\$0	\$0
800	Miscellaneous Fees	\$660	\$635	\$1,450
	TOTAL	\$2,032,873	\$2,220,510	\$2,483,876

USC 2018-19 PROPOSED EXPENDITURES

2200 SUPPORT SERVICES – INSTRUCTIONAL STAFF

Activities associated with assisting, supporting, advising, and directing the instructional staff with or on the content and process of providing learning experiences for students.

2200 SUPPORT SVS (INSTRUCTIONAL STAFF)	2016-17 ACTUAL	2017-18 BUDGET	2018-19 BUDGET
100 Salaries	\$835,901	\$1,208,384	\$1,151,760
200 Benefits	\$545,003	\$848,407	\$787,067
300 Contracted Services	\$79,995	\$109,465	\$120,000
400 Purchased Services	\$59,975	\$81,174	\$81,174
500 Other Purchased Services	\$20,352	\$44,900	\$67,000
600 Books and Supplies	\$441,180	\$567,064	\$600,174
700 Equipment	\$92,226	\$60,000	\$50,000
800 Miscellaneous Fees	\$1,185	\$3,240	\$1,620
TOTAL	\$2,075,817	\$2,922,634	\$2,858,795

USC 2018-19 PROPOSED EXPENDITURES

2300 SUPPORT SERVICES – ADMINISTRATION

Activities concerned with establishing and administering policy in connection with operating the LEA.

	2016-17	2017-18	2018-19
2300 - SUPPORT SERV ADMIN	ACTUAL	BUDGET	BUDGET
100 Salaries	\$2,566,944	\$2,591,412	\$2,614,628
200 Benefits	\$1,399,070	\$1,545,164	\$1,579,502
300 Contracted Services	\$506,308	\$491,000	\$460,000
400 Purchased Services			\$0
500 Other Purchased Services	\$125,609	\$142,888	\$150,000
600 Books and Supplies	\$41,835	\$54,550	\$83,850
700 Equipment		\$10,000	\$0
800 Miscellaneous Fees	\$49,034	\$58,075	\$61,500
TOTAL	\$4,688,801	\$4,893,089	\$4,949,480

USC 2018-19 PROPOSED EXPENDITURES

2400 SUPPORT SERVICES – PUPIL HEALTH

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services.

	2016-17	2017-18	2018-19
2400 -NURSING SERVICES	ACTUAL	BUDGET	BUDGET
100 Salaries	\$376,368	\$375,375	\$360,997
200 Benefits	\$236,340	\$245,222	\$261,924
300 Contracted Services	\$6,490	\$16,100	\$15,200
400 Purchased Services		\$900	\$950
500 Other Purchased Services	\$48	\$1,200	\$1,200
600 Books and Supplies	\$9,748	\$13,880	\$13,460
700 Equipment		\$0	\$0
TOTAL	\$628,994	\$652,677	\$653,731

USC 2018-19 PROPOSED EXPENDITURES

2500 SUPPORT SERVICES – BUSINESS

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA.

	2016-17	2017-18	2018-19
2500- BUSINESS OFFICE	ACTUAL	BUDGET	BUDGET
100 Salaries	\$446,913	\$381,812	\$390,101
200 Benefits	\$202,946	\$223,910	\$229,286
300 Contracted Services	\$127,044	\$105,000	\$120,000
400 Purchased Services	\$103,038	\$108,948	\$114,000
500 Other Purchased Services	\$136,107	\$129,700	\$155,200
600 Books and Supplies	\$3,112	\$3,000	\$6,000
700 Equipment		\$0	\$0
800 Miscellaneous Fees	\$1,428	\$2,250	\$2,750
TOTAL	\$1,020,586	\$954,619	\$1,017,338

USC 2018-19 PROPOSED EXPENDITURES

2600 OPERATION AND MAINTENANCE OF PLANT SERVICES

The activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair.

	2016-17	2017-18	2018-19
2600 - OPERATIONS & MAINT	ACTUAL	BUDGET	BUDGET
100 Salaries	\$2,618,026	\$2,567,070	\$2,845,759
200 Benefits	\$1,749,963	\$1,830,097	\$1,942,786
300 Contracted Services	\$1,391,507	\$1,299,706	\$1,324,687
400 Purchased Services	\$1,265,891	\$401,384	\$559,904
500 Other Purchased Services	\$388,934	\$419,418	\$364,697
600 Books and Supplies	\$193,871	\$1,060,719	\$1,072,100
700 Equipment	\$51,803	\$0	\$0
800 Miscellaneous Fees	\$105	\$250	\$250
TOTAL	\$7,660,098	\$7,578,644	\$8,110,183

USC 2018-19 PROPOSED EXPENDITURES

2700 STUDENT TRANSPORTATION SERVICES

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school.

	2016-17	2017-18	2018-19
2700- TRANSPORTATION SERV	ACTUAL	BUDGET	BUDGET
100 Salaries	\$1,457,507	\$1,530,187	\$1,572,938
200 Benefits	\$614,010	\$683,127	\$707,413
300 Contracted Services	\$5,548	\$8,500	\$8,500
400 Purchased Services	\$246,209	\$250,170	\$250,455
500 Other Purchased Services	\$1,225,754	\$1,426,100	\$1,323,050
600 Books and Supplies	\$368,663	\$421,500	\$567,266
700 Equipment	\$101,590	\$6,000	\$43,094
800 Miscellaneous Fees	\$910	\$1,400	\$1,400
TOTAL	\$4,020,191	\$4,326,984	\$4,474,116

USC 2018-19 PROPOSED EXPENDITURES

2800 SUPPORT SERVICES – CENTRAL

Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff, and data processing services.

		2016-17	2017-18	2018-19
	2800 - CENTRAL OFFICE	ACTUAL	BUDGET	BUDGET
100	Salaries	\$605,645	\$636,358	\$763,218
200	Benefits	\$439,267	\$415,780	\$473,115
300	Contracted Services	\$28,301	\$39,500	\$42,500
500	Other Purchased Services	\$4,454	\$8,500	\$8,700
600	Books and Supplies	\$5,760	\$5,000	\$1,000
800	Miscellaneous Fees	\$274	\$500	\$500
	TOTAL	\$1,083,701	\$1,105,638	\$1,289,033

USC 2018-19 PROPOSED EXPENDITURES

2900 OTHER SUPPORT SERVICES

IU general operating support payments

	2016-17	2017-18	2018-19
2900 -OTHER	ACTUAL	BUDGET	BUDGET
500 Other Purchased Services	\$61,480	\$62,600	\$59,560
TOTAL	\$61,480	\$62,600	\$59,560

USC 2018-19 PROPOSED EXPENDITURES

3200 STUDENT ACTIVITIES

School sponsored activities under the guidance and supervision of the LEA staff.

	2016-17	2017-18	2018-19
3200 - STUDENT ACTIVITIES	ACTUAL	BUDGET	BUDGET
100 Salaries	\$778,157	\$786,184	\$806,198
200 Benefits	\$298,677	\$351,264	\$355,848
300 Contracted Services	\$126,773	\$166,800	\$172,500
400 Purchased Services	\$56,200	\$30,355	\$61,360
500 Other Purchased Services	\$37,017	\$23,500	\$3,500
600 Books and Supplies	\$154,372	\$228,528	\$294,549
700 Equipment		\$0	\$4,560
800 Miscellaneous Fees	\$101,027	\$55,850	\$80,750
900 Other Uses		\$0	\$0
TOTAL	\$1,552,224	\$1,642,481	\$1,779,266

USC 2018-19 PROPOSED EXPENDITURES

5100 DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES

Servicing of the debt of the LEA including payments on general long-term debt, authority obligations and interest.

	2016-17	2017-18	2018-19
5100 -DEBT	ACTUAL	BUDGET	BUDGET
800 Miscellaneous Fees	\$5,567,340	\$5,025,600	\$5,668,209
900 Other Uses	\$4,193,378	\$4,267,970	\$4,318,150
TOTAL	\$9,760,718	\$9,293,570	\$9,986,360

USC 2018-19 PROPOSED EXPENDITURES

5200 INTERFUND TRANSFERS - OUT

Included are transactions that withdraw money from one fund and place it in another without recourse.

	2016-17	2017-18	2018-19
5200 - TRANSFERS	ACTUAL	BUDGET	BUDGET
900 Other Uses	\$196,270	\$410,000	\$420,000
TOTAL	\$196,270	\$410,000	\$420,000

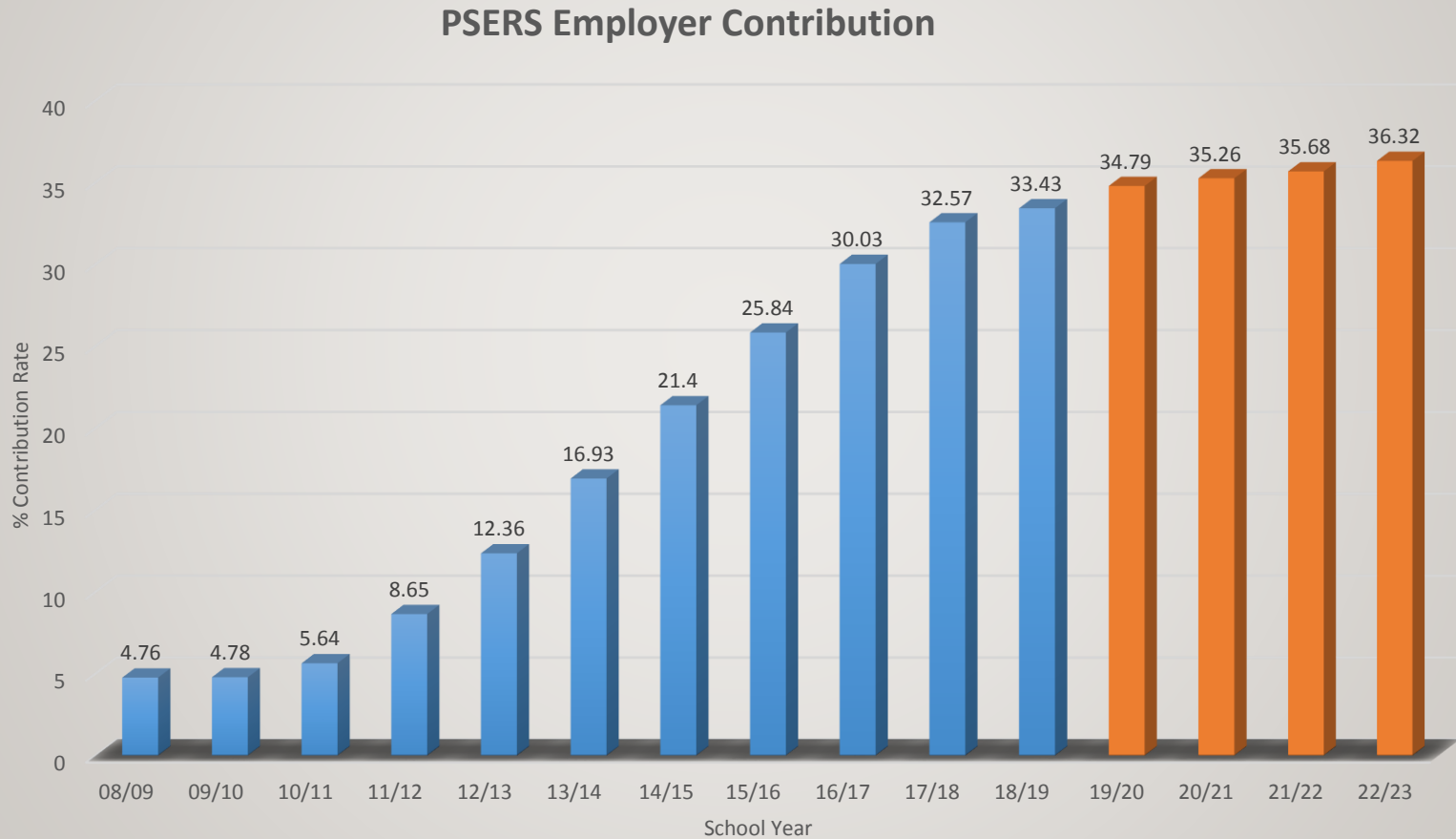
USC 2017-18 PROPOSED EXPENDITURES

5900 BUDGETARY RESERVE

- Budgetary Reserve is not an expenditure function or account. It is strictly a budgetary account. This account will not display on the Annual Financial Report.
- In addition to the appropriations, it is a sound management practice to provide for operating contingencies through a BUDGETARY RESERVE. Experience indicates that there are certain variables over which control is impossible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the costs of goods and services, and the occurrences of events which are vaguely perceptible during the time of budget preparations, but which nevertheless, may require expenditures by the LEA during the year for which the budget is being prepared.

		2016-17	2017-18	2018-19
	5900 - BUDGETARY RESERVE	ACTUAL	BUDGET	BUDGET
800	Miscellaneous Fees	\$0	\$250,000	\$250,000
	TOTAL	\$0	\$250,000	\$250,000

PSERS STATE-MANDATED EMPLOYER RATES



PSERS STATE-MANDATED EMPLOYER RATES

PSERS	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Expense	\$1,416,214	\$1,500,172	\$1,761,483	\$2,708,042	\$3,806,954	\$5,204,310	\$6,779,701	\$8,519,308	\$10,251,953	\$11,380,880	\$12,236,272
<i>PSERS Employer RATE</i>	4.76	4.78	5.64	8.65	12.36	16.93	21.4	25.84	30.03	32.57	33.43
State Reimbursement	\$702,480	\$746,391	\$855,946	\$1,406,124	\$1,903,477	\$2,602,155	\$3,389,850	\$4,259,654	\$5,125,977	\$5,690,440	\$6,118,136
<i>Net PSERS Expense</i>	\$713,734	\$753,781	\$905,537	\$1,301,918	\$1,903,477	\$2,602,155	\$3,389,851	\$4,259,654	\$5,125,976	\$5,690,440	\$6,118,136
<i>NET millage required for PSERS</i>	0.43	0.452	0.54	0.777	1.125	1.529	1.64	2.035	2.375	2.727	2.870
<i>NET millage increase due to State-Mandated PSERS</i>		0.022	0.088	0.237	0.348	0.404	0.111	0.395	0.340	0.352	0.143

MILLAGE IMPACT OF CAPITAL PROJECT

Capital Improvements related to the bond issue in October/November 2018

Summary of Project Costs	
Construction Bids	22,658,377
Architect Fees	1,586,086
Construction Management	421,069
Geotechnical Services/QC Monitoring	145,000
Misc. and Contingency (5%)	1,207,886
Total Project Cost	\$26,018,418
Owner Controlled Insurance Policy	527,012
Asphalt Replacement	350,000
Boyce Middle School repair	250,000
Furniture	500,000
Total Project Funding	\$27,645,430
Bond Issuance costs	\$230,000
Total Borrowing Required	\$27,875,430
Minus Proceeds from 2017 Bonds	(8,456,907)
Total Bonds needed (includes financing costs) :	19,418,523
Debt Service Impact	
Series of 2017	291,383
Series of 2018 (estimate)	776,741
Total Budget Impact	\$960,943
Annual millage requirement for debt service (1 mill = \$2.1 million)	0.4576
Annual tax expense for median property value (\$223,550)	\$102
Monthly tax expense for median property value (\$223,550)	\$8.52
Projected millage impact for 2018-19	0.319
Projected millage impact for 2019-20	0.182

FUND BALANCE AS OF 6/30/2017

	As of June 30, 2015	As of June 30, 2016	As of June 30, 2017	**Budget 2017-18**	Proposed Budget 2018-19	% Fund Balance
Nonspendable:						
Inventory	\$1,479,959	\$1,479,959	\$1,380,419	\$1,380,419	\$1,380,419	1.66%
Prepaid Expenditures		\$13,143	\$72,656	\$72,656	\$72,656	0.09%
Total Nonspendable Fund Balance	\$1,479,959	\$1,493,102	\$1,453,075	\$1,453,075	\$1,453,075	1.74%
Assigned to:						
Future PSERS Obligations						
Total Assigned Fund Balance	\$0	\$0	\$0	\$0	\$0	
Unassigned*	\$2,579,743	\$2,008,262	\$3,326,884	\$3,324,177	\$3,313,530	3.99%
Total Fund Balance	\$4,059,702	\$3,501,364	\$4,779,959	\$4,777,252	\$4,766,605	5.73%
* Unassigned Fund Balance used in determining compliance with the 8% fund balance limitation related to real estate tax increases.						
	** Dependent upon the 2017-18 Budget Outcome**					

ACT 1 INDEX

Act 1 Index—Future Growth Prediction

Table 3: Act 1 Index History and Forecast

Fiscal Year	SAWW ¹	ECL ²	Base Index ³	Weighted Index ⁴
2007-08	2.8%	4.0%	3.4%	4.3%
2008-09	4.3	4.5	4.4	4.9
2009-10	4.6	3.6	4.1	4.6
2010-11	2.7	3.0	2.8	3.3
2011-12	0.9	1.9	1.4	2.0
2012-13	2.1	1.3	1.7	1.9
2013-14	2.0	1.4	1.7	1.9
2014-15	2.6	1.6	2.1	2.5
2015-16	2.4	1.4	1.9	2.5
2016-17	2.5	2.2	2.4	2.7
2017-18	2.6	2.3	2.5	2.9
2018-19	2.2	2.6	2.4	2.7



2019-20	2.3	3.0	2.7	3.0
2020-21	2.3	3.2	2.8	3.1
2021-22	3.4	3.1	3.3	3.7
2022-23	3.6	3.2	3.4	3.9

¹ Statewide Average Weekly Wage

² Employment Cost Index.

³ Average of the SAWW and ECL.

⁴ Average of the index for each school district weighted by property tax collections.

Sources: Pennsylvania Department of Education, Pennsylvania Department of Labor and Industry and IHS Markit. Weighted index calculated by the IFO.

SOURCE: IFO Property Tax Forecast, January 2018



FUTURE BUDGET CONSIDERATIONS

- The property tax base will continue to grow over the next three (3) years. The current year tax base increased \$47 million.
- The Act I tax base is predicted to grow over the next four (4) years.
- Continue to evaluate staffing levels
- Monitor and address “on-going” capital repair needs
- Continue the bus replacement plan with seven (7) new buses purchased annually until the fleet is turned over. The replacement interval can be evaluated and adjusted once the fleet is back on a 5 to 7 year replacement schedule.

USC 2018-19 BUDGET TIMELINE

Date	Budget Action
April 10, 2018	Budget Presentation (General Fund)
April 23, 2018	Budget Presentation (Technology Budget)
May 7, 2018	Proposed Final Budget Update (General Fund update & Capital Budget)
May 21, 2018	Adopt Proposed Final Budget
June 4 ,2018	Final Budget Update
June 20 ,2018	Adopt 2018-19 Final Budget

2018-19 PROPOSED FINAL BUDGET

