

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

*Daphn [Signature]*

President of the Board - Original Signature Required

*6-19-2023*

Date

*Scott P Burchill [Signature]*

Secretary of the Board - Original Signature Required

*6-19-2023*

Date

*John J. [Signature]*

Chief School Administrator - Original Signature Required

*6-19-2023*

Date

Scott Burchill

Contact Person

(412)833-1600

Extn :2054

Telephone

Extension

sburchill@uscscd.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper St. Clair SD	COUNTY : Allegheny	AUN : 103029203
---	-----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

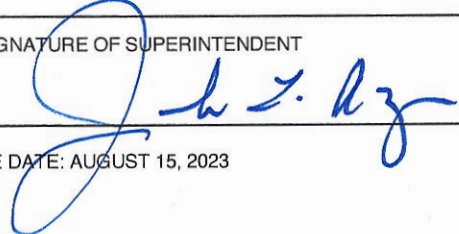
Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?      Yes  No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$100255600
Ending Unassigned Fund Balance	\$7149056
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.13%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-2023
--	-------------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Upper St. Clair SD	<b>County :</b> Allegheny	<b>AUN Number :</b> 103029203
---	------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-18-2023
---	--------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Utilizing Budgetary Reserve is a sound management practice to provide for operating contingencies.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance serves as a level of protection against unforeseen expenditures and circumstances that would negatively impact the education of the children enrolled in the Upper St. Clair School District.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance has been Assigned for Post Employment Benefits, Security, and Capital Expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	9,885
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,550,000
0850 Unassigned Fund Balance	7,147,894
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,697,894</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	78,838,261
7000 Revenue from State Sources	20,843,749
8000 Revenue from Federal Sources	474,752
9000 Other Financing Sources	100,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$100,256,762</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$110,954,656</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	67,446,199
6112 Interim Real Estate Taxes	450,000
6113 Public Utility Realty Taxes	68,805
6150 Current Act 511 Taxes - Proportional Assessments	7,968,257
6400 Delinquencies on Taxes Levied / Assessed by the LEA	680,000
6500 Earnings on Investments	900,000
6700 Revenues from LEA Activities	165,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	580,000
6910 Rentals	100,000
6940 Tuition from Patrons	410,000
6990 Refunds and Other Miscellaneous Revenue	70,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$78,838,261</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,532,553
7112 Basic Education Funding-Social Security	1,656,556
7271 Special Education funds for School-Aged Pupils	2,360,709
7311 Pupil Transportation Subsidy	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	812,267
7330 Health Services (Medical, Dental, Nurse, Act 25)	82,000
7340 State Property Tax Reduction Allocation	1,752,695
7505 Ready to Learn Block Grant	332,045
7820 State Share of Retirement Contributions	7,314,924
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,843,749</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	74,515
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,725
8516 Title III - Language Instruction for English Learners and Immigrant Students	9,500
8517 Title IV - 21st Century Schools	10,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	336,012
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$474,752</b>

Amount

**OTHER FINANCING SOURCES**

9400 Sale of or Compensation for Loss of Fixed Assets 100,000

**OTHER FINANCING SOURCES \$100,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 100,256,762**

Act 1 Index (current): 4.7%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$67,446,199</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,752,695</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$69,198,894</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$70,225,993</b>	
	<b>Allegheny</b>	<b>Total</b>

---

<b>2022-23 Data</b>		
a. Assessed Value	\$2,361,545,780	\$2,361,545,780
b. Real Estate Mills	28.5628	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$2,256,172,509	\$2,256,172,509
d. Assessed Value	\$2,369,785,710	\$2,369,785,710
e. Assessed Value of New Constr/ Renov	\$0	\$0

---

<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$67,452,360	\$67,452,360
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$67,452,360	\$67,452,360
(f Total * g)		
i. Base Mills Subject to Index	28.5628	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

---

<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	98.50000%	98.50000%
k. Tax Levy Needed	\$70,225,993	\$70,225,993
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>29.6339</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$70,225,993	\$70,225,993
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$68,473,298
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$67,446,199
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.7%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$67,446,199</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,752,695</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$69,198,894</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$70,225,993</b>	
	<b>Allegheny</b>	<b>Total</b>

---

<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	29.9052	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$70,868,916	\$70,868,916
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

---

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$9,928.49	
Number of Homestead/Farmstead Properties	5957	5957
Median Assessed Value of Homestead Properties		\$235,200

---

Act 1 Index (current): 4.7%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$67,446,199</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,752,695</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$69,198,894</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$70,225,993</b>

<b>Allegheny</b>	<b>Total</b>
------------------	--------------

---

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,752,695	Lowering RE Tax Rate	\$0	\$1,752,695
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,752,695</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,369,785,710	29.6339	70,225,993			98.50000%	
<b>Totals:</b>	<b>2,369,785,710</b>		<b>70,225,993</b>	- 1,752,695	= 68,473,298	X 98.50000%	= 67,446,199

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,353,611,400	6,768,257
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	160,000,000	800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0015	0.000	26,666,666,667	400,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 28,180,278,067 7,968,257**

**Total Act 511, Current Taxes 7,968,257**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,256,172,509</b>	<b>X</b>	<b>12</b>	<b>27,074,070</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Allegheny	28.5628	29.6339	3.75%	Yes	4.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.7%				
6157	Current Act 511 Mercantile Taxes	0.0015	0.0015	0.00%	Yes	4.7%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	40,626,217
1200 Special Programs - Elementary / Secondary	12,045,031
1300 Vocational Education	309,957
1400 Other Instructional Programs - Elementary / Secondary	259,776
<b>Total Instruction</b>	<b>\$53,240,981</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,140,384
2200 Support Services - Instructional Staff	4,621,924
2300 Support Services - Administration	5,386,449
2400 Support Services - Pupil Health	817,008
2500 Support Services - Business	1,254,905
2600 Operation and Maintenance of Plant Services	10,427,820
2700 Student Transportation Services	5,825,022
2800 Support Services - Central	655,926
2900 Other Support Services	389,450
<b>Total Support Services</b>	<b>\$32,518,888</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,176,897
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,176,897</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	11,498,834
5200 Interfund Transfers - Out	420,000
5900 Budgetary Reserve	400,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,318,834</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$100,255,600</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	24,227,354
200 Personnel Services - Employee Benefits	14,739,642
300 Purchased Professional and Technical Services	74,725
400 Purchased Property Services	33,050
500 Other Purchased Services	330,003
600 Supplies	1,141,925
700 Property	8,500
800 Other Objects	71,018
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$40,626,217</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,793,456
200 Personnel Services - Employee Benefits	3,770,674
300 Purchased Professional and Technical Services	2,019,116
500 Other Purchased Services	1,279,585
600 Supplies	79,550
800 Other Objects	102,650
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$12,045,031</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	309,957
<b>Total Vocational Education</b>	<b>\$309,957</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	160,656
200 Personnel Services - Employee Benefits	95,620
300 Purchased Professional and Technical Services	500
600 Supplies	2,000
800 Other Objects	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$259,776</b>
<b>Total Instruction</b>	<b>\$53,240,981</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,876,560
200 Personnel Services - Employee Benefits	1,108,583
300 Purchased Professional and Technical Services	88,492
500 Other Purchased Services	500
600 Supplies	62,920
800 Other Objects	3,329
<b>Total Support Services - Students</b>	<b>\$3,140,384</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,208,160
200 Personnel Services - Employee Benefits	1,301,939
300 Purchased Professional and Technical Services	100,500
400 Purchased Property Services	185,400

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	48,000
600 Supplies	691,925
700 Property	85,000
800 Other Objects	1,000
<b>Total Support Services - Instructional Staff</b>	<b>\$4,621,924</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,851,181
200 Personnel Services - Employee Benefits	1,758,118
300 Purchased Professional and Technical Services	536,200
500 Other Purchased Services	79,950
600 Supplies	81,745
800 Other Objects	79,255
<b>Total Support Services - Administration</b>	<b>\$5,386,449</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	483,645
200 Personnel Services - Employee Benefits	295,017
300 Purchased Professional and Technical Services	16,297
400 Purchased Property Services	600
500 Other Purchased Services	1,700
600 Supplies	19,610
800 Other Objects	139
<b>Total Support Services - Pupil Health</b>	<b>\$817,008</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	481,561
200 Personnel Services - Employee Benefits	279,344
300 Purchased Professional and Technical Services	220,000
400 Purchased Property Services	82,300
500 Other Purchased Services	183,700
600 Supplies	4,500
800 Other Objects	3,500
<b>Total Support Services - Business</b>	<b>\$1,254,905</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,504,664
200 Personnel Services - Employee Benefits	2,655,888
300 Purchased Professional and Technical Services	58,700
400 Purchased Property Services	1,138,832
500 Other Purchased Services	457,500
600 Supplies	2,586,556
700 Property	23,950
800 Other Objects	1,730
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,427,820</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,029,175
200 Personnel Services - Employee Benefits	1,011,228
300 Purchased Professional and Technical Services	7,500

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	267,592
500 Other Purchased Services	1,766,587
600 Supplies	741,490
800 Other Objects	1,450
<b>Total Student Transportation Services</b>	<b>\$5,825,022</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	345,176
200 Personnel Services - Employee Benefits	236,250
300 Purchased Professional and Technical Services	55,500
500 Other Purchased Services	15,000
600 Supplies	2,000
800 Other Objects	2,000
<b>Total Support Services - Central</b>	<b>\$655,926</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	89,450
800 Other Objects	300,000
<b>Total Other Support Services</b>	<b>\$389,450</b>
<b>Total Support Services</b>	<b>\$32,518,888</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,015,988
200 Personnel Services - Employee Benefits	402,729
300 Purchased Professional and Technical Services	168,500
400 Purchased Property Services	65,350
500 Other Purchased Services	10,000
600 Supplies	412,480
800 Other Objects	101,850
<b>Total Student Activities</b>	<b>\$2,176,897</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,176,897</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	5,178,624
900 Other Uses of Funds	6,320,210
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$11,498,834</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	420,000
<b>Total Interfund Transfers - Out</b>	<b>\$420,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	400,000
<b>Total Budgetary Reserve</b>	<b>\$400,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,318,834</b>
<b>TOTAL EXPENDITURES</b>	<b>\$100,255,600</b>



**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	21,000,000	21,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	50,000	50,000
Other Capital Projects Fund	250,000	4,250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$21,800,000</b>	<b>\$25,800,000</b>
--	---------------------	---------------------

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$21,800,000</b>	<b>\$25,800,000</b>
-----------------------------------	---------------------	---------------------

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	124,010,000	127,715,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	1,420,764	1,206,259
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	22,341,395	22,341,395
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$147,772,159</b>	<b>\$151,262,654</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$147,772,159</b>	<b>\$151,262,654</b>

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$147,772,159</b>	<b>\$151,262,654</b>
---------------------------	----------------------	----------------------



Account Description	Amounts
0810 Nonspendable Fund Balance	9,885
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,550,000
0850 Unassigned Fund Balance	7,149,056
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$10,699,056</b>
<b>5900 Budgetary Reserve</b>	<b>400,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,108,941</b>