

# Financial Information

## Measure R Bond Sales

Total Authorization: \$90 million  
 Series A—\$18.39 million December 2012  
 Series B—\$25.5 million May 2013  
 Series C – \$15.75 million October 2014  
 Series D - \$30.36 million July 2015  
 Total Bond Sales: \$90 million

## Measure R Bond Oversight Committee

### 2018 Meeting Dates

January 22, 2018  
 April 23, 2018  
 July 23, 2018 (No quorum)  
 October 15, 2018

## Annual Financial & Performance Audit

The integrity of Measure R funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2018, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure R General Obligation Bond Building Fund as of June 30, 2018, and the changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure R General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's reports, and together with their other activities, believe that Measure R funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

## Measure R General Obligation Bond Building Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended June 30, 2018

	Measure "R" Building Fund
<b>REVENUES</b>	
Interest earnings	\$ 190,680
Other local revenue	4,214
<b>Total Revenues</b>	<b>194,894</b>
<b>EXPENDITURES</b>	
Current:	
Materials and supplies	1,307,196
Services and other operating expenditures	1,347,268
Capital outlay	23,098,857
<b>Total Expenditures</b>	<b>25,753,321</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,558,427)
Fund Balance, July 1, 2017	25,558,427
Fund Balance, June 30, 2018	\$ -

**There were no audit findings in  
 2017-18**

# Measure R Bond Oversight Committee

## 2018 Annual Report to the Community

OXNARD SCHOOL DISTRICT  
 February 2019



*New Lemonwood Elementary School Classroom Building*

The **Measure R Bond Oversight Committee (Committee)** is pleased to present its sixth and final report to the community on the progress of Measure R projects. This report provides a summary of program progress and financial information.

Approved by voters in November 2012, Measure R is a \$90 million General Obligation (G.O.) bond authorization. Measure R has enabled the acquisition of the Seabridge K-5 elementary school site, the completion of kindergarten and science lab upgrades to 22 classrooms across eight school sites, and the opening of the new K-5 campus and completion of a new child development center/kindergarten annex at Harrington Elementary School. Projects underway include continued reconstruction efforts for the new Lemonwood K-8 school (Phase 2) and new Elm K-5 campus, and a new 12 classroom building at Marshall elementary school.

The District has issued all of the Measure R bond authorization and has expended all of its Measure R funds. The Committee has continued to meet for the purpose of actively monitoring all Measure R projects and expenditures, providing proper oversight, controls, and accountability to ensure that Measure R funds were used as they were intended, and making regular reports to the community at-large on the progress of Measure R projects.

Pursuant to State law and since all Measure R proceeds have been expended, this will serve as the Committee's final report for Measure R. The Committee expresses its gratitude for the opportunity to serve the community.

Sincerely,  
 Crittenden Ward, Chair  
 Measure R Bond Oversight Committee

- **Measure R Bond Oversight Committee**
- Crittenden Ward, Chair
- *Community at Large Representative*
- Jessica Vargas, Vice Chair
- *PTA/SSC Parent Representative*
- Karen Hill Scott
- *Community at Large Representative*
- Nancy Lindholm
- *Business Organization Representative*
- Alyssa Maria
- *Parent/Guardian of Enrolled Child*
- Charles McLaughlin
- *Bona-fide Taxpayers Organization Member*
- Jeannette Padilla/Robin Freeman
- *Senior Citizens Organization Member*
- *The Committee meets at least quarterly. Each member of the committee is appointed by the District's Board of Trustees for a two year term of service.*
- *Committee minutes and information on bond funded projects are available on the Bond Oversight Committee page located on the Measure R website:*
- [www.oxnardbondprojects.org](http://www.oxnardbondprojects.org)
- **Oxnard School District**
- Dr. Cesar Morales
- *Superintendent*
- **Board of Trustees**
- Debra M. Cordes, President
- Ernest Morrison, Clerk
- Denis O'Leary, Trustee
- Veronica Robles-Solis, Trustee
- Monica Madrigal Lopez, Trustee

# Overview of Measure R Projects

# Construction Progress

## Overview

The District has adopted a Master Construct and Implementation Program which is funded through the use of Measure R and Measure D bond programs and other local funding, including developer fees, Mello Roos funds, and capital program balances. The Master Construct and Implementation Program also seeks to maximize State aid reimbursements for modernization and construction of school facilities as State funds become available.

Completed Measure R facility efforts include the acquisition of the Seabridge K-5 elementary school site, kindergarten and science lab upgrades to 22 classrooms across eight school sites, the opening of the new Harrington K-5 campus, and a new child development center/kindergarten annex at Harrington Elementary School. Projects underway include continued reconstruction efforts for the new Lemonwood K-8 school (Phase 2) and new Elm K-5 campus, and a new 12 classroom building at Marshall elementary school.

## Lemonwood Reconstruction

The Lemonwood Reconstruction project includes a new school to accommodate 900 students by State standards in grades K-8. The project also includes specified support facilities, administration areas, media center, food service, multipurpose room, physical education spaces, and restrooms. Construction commenced in May 2016 and is planned to occur over two construction phases to minimize disruptions to the ongoing educational program.

The first phase of construction is complete and includes the main classroom and multipurpose buildings. This phase of work achieved substantial completion for the new classroom building in January 2018, and for the multi-purpose building in February 2018. Occupation of the new classroom building and multi-purpose building by students and staff occurred as planned in February 2018. In March 2018, the District conducted a "Soft Opening" event celebrating the completion of the first phase of work. The event was well received by the school site and the community. Construction is underway for the second phase and will include new kindergarten and administration buildings, to be completed by April 2019.



New Lemonwood Elementary School Soft Opening Celebration - March 2018

## Elm Reconstruction

The Elm Reconstruction project includes new two-story classrooms, kindergarten classrooms, and multipurpose and administration facilities. The new school is designed to serve up to 600 students per State standards in grades K-5. Construction began in February 2017 and is planned to be completed over two construction phases, with the first phase of construction scheduled to be completed by December 2018 and the second phase by June 2019.



Elm Construction Progress -October 2018

## Marshall New Classroom Building

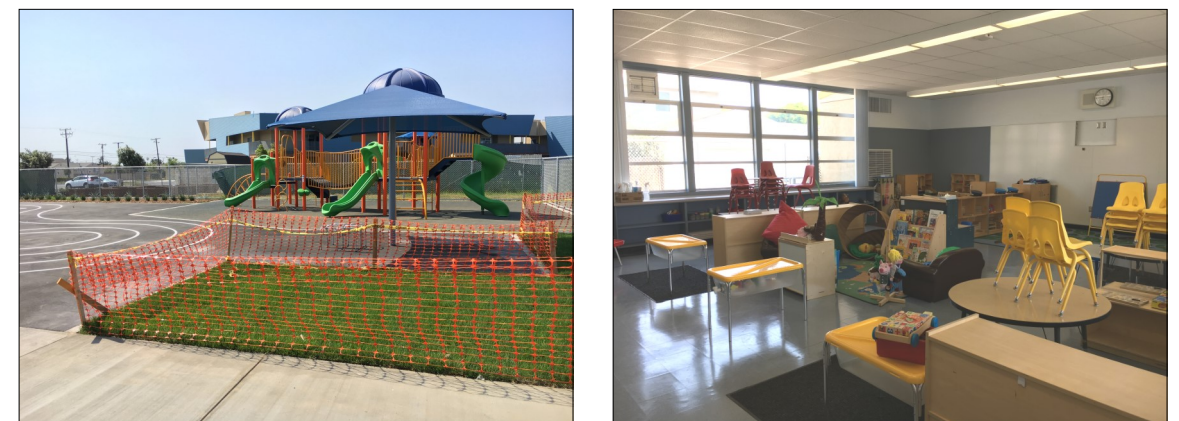
A new two-story classroom building is currently under construction at Marshall Elementary School. The building is designed to meet interim 6-8 grade level capacity needs until a new middle school is constructed and to provide Marshall with additional classrooms and a long-term K-8 educational program option. Upon completion, the added building will provide 12 additional permanent classrooms. This building has been carefully designed to match the existing campus on the outside while providing modern, flexible and agile learning environments on the inside. Construction commenced in September 2017 and substantial completion is forecasted for December 2018.



New Marshall Classroom Building Construction Progress - October 2018

## Harrington Early Childhood Development Center/Kindergarten Annex

The Harrington Early Child Development Center/Kindergarten Annex project includes the renovation of three buildings of the original Harrington school to provide flexible classroom facilities to serve preschool or kindergarten/transitional kindergarten programs. The project included providing four classrooms that meet preschool and kindergarten requirements and improved playground areas. Construction commenced in September 2017 and was completed in August 2018.



Harrington Child Development Center/Kindergarten Annex