



OXNARD SCHOOL DISTRICT  
 1051 South A Street • Oxnard, CA 93030 • (805) 385-1501

**MEASURE R BOND OVERSIGHT COMMITTEE  
 MEETING NOTES  
 June 10, 2013**

Those in attendance are indicated by a√:

	Garcia, Claudia	√	Sanchez, Moises
√	Hill Scott, Karen		Santibanez, Leticia
√	Lindholm, Nancy		Vargas, Jessica
√	McLaughlin, Charles		
	Staff:		
√	Chancer, Jeff	√	Cline, Lisa
	Guests:		
√	Gutierrez, Jorge		

**Call to Order**

The meeting was called to order at 5:03 p.m. by Mrs. Hill Scott.

**Public Comment**

None.

**Approval of February 11, 2013 Meeting Minutes**

Motion to approve minutes by Ms. Lindholm; seconded by Mr. McLaughlin. All were in favor and the minutes were approved.

**Review of Bond Expenses to Ensure That Proceeds Are Expended Only for the Purposes Set Forth in the Ballot Measure**

Ms. Lindholm asked for clarification regarding “Various Agencies” for “Costs of Bond Issuance”. Ms. Cline explained that when we go out and sell bonds, there are various costs associated with that such as rating agencies, legal firms, etc. There is a \$233,000 cost on \$25M bond issuance. There is no negotiating on those; our financial advisors work with them. Ms. Lindholm asked, so we are not writing checks, they take it out like an escrow? Ms. Cline replied yes, that is correct. Mr. McLaughlin asked whether we get a breakdown on what CFW is charging for their services. Ms. Cline replied yes, they provide updates to the Board every Friday and Bond Project updates are on the website. Ms. Lindholm asked if CFW was Construction Manager for Driffill. Ms. Cline replied yes, that is correct. Ms. Cline noted that the name at the top of the report needs to be corrected to “Measure R Projects”, not “Driffill New Construction”. She explained that the Seabridge escrow listed on the report for \$7,250,000 was to close today; however, it was slightly delayed and should close on Wednesday (6/12/13). Mr. Chancer added that the district will be getting \$9M back in Mello-Roos as

per the prior mitigation agreement. Ms. Cline further added that there will be a nice park there, and the City has expressed interest in a joint use agreement for that property.

Motion to approve the expenses by Ms. Lindholm; seconded by Mr. McLaughlin. All were in favor and the expenditures were approved as presented.

### **Project Update**

Ms. Cline reviewed the first 4 projects that were scheduled to be paid from Measure R and explained that the Administration provided presentations on this at community meetings at the 3 intermediate schools; the last meeting was held last week.

Project 1: For K-8 sites for 2014-15 school year and includes 8<sup>th</sup> grade science labs at Chavez, Curren & Kamala. Driffill's will happen with the P2P, and Lemonwood's will happen when it gets rebuilt. We are also upgrading existing science labs at all intermediate schools, and implementing academies at all middle schools. In addition, we are upgrading Kinder classrooms because currently we are using classrooms not meant for kinder. This will accommodate the extra hour per day under extended day.

Project 2: Driffill Kinder upgrade. This was originally left off list because they were getting the P2P, but will now be upgraded and restrooms will be added. We just got approved for \$8.9M for Driffill from Measure M; this may end up being more with the reclassification from K-6 to K-8.

Project 3: Lemonwood school construction on existing site. We will construct the new building. and house students in the old building in the interim. They will be phased into the new building, then the old school will be demolished.

Project 4: Harrington school construction on existing site. Basically the same as project 3 above. Also acquisition of new elementary school site and new middle school site and implementation of 1:1 devices for all students. We are trying not to use Bond funds for 1:1 devices; trying to use other pots of money that are not financed for items that don't have that long a shelf life.

### **Future Agenda Items**

None.

### **Date/Time of Future Meetings**

The next meeting was scheduled for Monday, September 16, 2013, 5:00 – 6:00 p.m., in the Board Room.

### **Adjournment**

The meeting adjourned at 5:23 p.m.

Respectfully Submitted,

Lydia Garcia, Recorder