5 Causes of the Great Depression

Name_____

Date_____ Period____

Go to:
https://www.history.com/news/great-depression-causes

As you read the article, answer the following questions in the space provided.

1. Why did people refer to shantytowns as “Hoovervilles”? (Who were they taking a swipe at?)

2. By 1933, the unemployment rate reached _____ % in the United States.

3. How did the lack of cooperation between countries internationally make things worse during the Great Depression?

4. Explain the practice of buying stocks on margin.

5. According to Economics Professor Mary Eschelbach Hansen, what two things did the Great Depression do? (Hint: think consumption and bank failures)

6. When created in 1913, what was the primary goal of the Federal Reserve System?

7. What happened to the money supply between 1921-1929? How did this easy access to money backfire?

8. How did new tariffs signed into law in 1930 backfire on American policy makers and hurt American businesses?

9. When did life for most average Americans finally return to normal?

~ The End ~