

**SUMMARY OF GENERAL FUND BUDGET
4-Year Forecast**

12/13/2018

	2018-2019 New Projection	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast	
REVENUES AND OTHER FINANCING SOURCES					ASSUMPTIONS
Local Taxes	\$11,430,585	\$8,150,431	\$8,479,971	\$8,819,170	4% growth @ 98% Collection
Local Support Nontax	\$3,845,497	\$3,883,952	\$3,922,791	\$3,962,019	1% INCREASE
State, General Purpose	\$57,267,710	\$59,873,276	\$62,495,900	\$65,254,194	1.9% INCREASE + Enrollment
State, Special Purpose	\$12,914,843	\$13,478,959	\$14,046,979	\$14,643,820	1.9% INCREASE + Enrollment
Federal, General Purpose	\$0	\$0	\$0	\$0	1% INCREASE
Federal, Special Purpose	\$3,870,381	\$3,909,085	\$3,948,176	\$3,987,657	1% INCREASE
Revenues from Other School Districts	\$30,000	\$30,300	\$30,603	\$30,909	1% INCREASE
Revenues from Other Entities	\$500,000	\$505,000	\$510,050	\$515,151	1% INCREASE
Other Financing Sources					
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$89,859,016	\$89,831,003	\$93,434,470	\$97,212,921	
EXPENDITURES					
Regular Instruction	\$54,087,279	\$56,466,505	\$57,906,400	\$59,383,014	2.5% INCR + 9 K3 Teachers
Federal Stimulus					
Special Education Instruction	\$10,353,376	\$10,617,387	\$10,888,130	\$11,165,778	2.5% INCREASE
Vocational Instruction	\$2,545,349	\$2,610,255	\$2,676,817	\$2,745,076	1% INCREASE
Skills Center Instruction	\$3,735,182	\$3,830,429	\$3,928,105	\$4,028,272	1% INCREASE
Compensatory Education	\$3,328,023	\$3,412,888	\$3,499,916	\$3,589,164	1% INCREASE
Other Instructional Programs	\$342,449	\$351,181	\$360,137	\$369,320	1% INCREASE
Community Services	\$369,144	\$372,835	\$376,564	\$380,329	1% INCREASE
Support Services	\$17,854,368	\$18,389,999	\$18,941,699	\$19,509,950	3% INCREASE
TOTAL EXPENDITURES	\$92,615,170	\$96,051,480	\$98,577,769	\$101,170,903	
EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FINANCING USES (A-B-C-D)	(\$2,756,154)	(\$6,220,477)	(\$5,143,299)	(\$3,957,982)	

**SUMMARY OF GENERAL FUND BALANCE
4-Year Forecast**

	2018-2019 New Projection	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
BEGINNING FUND BALANCE				
Restricted for Other Items	\$4,930	\$4,930	\$4,930	\$4,930
Restricted for Carryover of Restricted Revenues	\$37,049	\$27,500	\$25,000	\$25,000
Restricted for Skill Center	\$655,028	\$750,000	\$750,000	\$750,000
Nonspendable Fund Balance—Inventory & Prepaid Items	\$1,423,309	\$1,000,000	\$1,000,000	\$1,000,000
Committed for Other Purposes (Curriculum/CBA Agree)	\$1,500,000	\$0	\$0	\$0
Assigned to Other Purposes	\$250,000	\$250,000	\$250,000	\$250,000
Unassigned Fund Balance *	\$1,188,919	\$683,690	(\$5,640,333)	(\$10,884,682)
Unassigned to Minimum Fund Balance Policy	\$4,149,052	\$3,736,013	\$3,842,059	\$3,943,110
TOTAL BEGINNING FUND BALANCE	\$9,208,287	\$6,452,133	\$231,656	(\$4,911,642)
ENDING FUND BALANCE				
Restricted for Other Items	\$4,930	\$4,930	\$4,930	\$4,930
Restricted for Carryover of Restricted Revenues	\$27,500	\$25,000	\$25,000	\$25,000
Restricted for Skill Center	\$750,000	\$750,000	\$750,000	\$750,000
Nonspendable Fund Balance—Inventory & Prepaid Items	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Committed for Other Purposes (Curriculum/CBA Agree)	\$0	\$0	\$0	\$0
Assigned to Other Purposes	\$250,000	\$250,000	\$250,000	\$250,000
Unassigned Fund Balance *	\$683,690	(\$5,640,333)	(\$10,884,682)	(\$14,946,390)
Unassigned to Minimum Fund Balance Policy	\$3,736,013	\$3,842,059	\$3,943,110	\$4,046,836
TOTAL ENDING FUND BALANCE	\$6,452,133	\$231,656	(\$4,911,642)	(\$8,869,624)
Ending Fund Balance as a Percent of Expenditures	6.97%	0.24%	-4.98%	-8.77%

* - assumption is no reduction of expenditure through the 4 year forecast

4-Year Forecast (Policy Minimum Fund Balance - 4%)

	2018-2019	2019-2020	2020-2021	2021-2022
Revenues	\$89,859,016	\$89,831,003	\$93,434,470	\$97,212,921
Expenditures	\$92,615,170	\$96,051,480	\$98,577,769	\$101,170,903
Over/Under	(\$2,756,154)	(\$6,220,477)	(\$5,143,299)	(\$3,957,982)

Beginning Fund Balance	\$9,208,287	\$6,452,133	\$5,871,989	\$5,973,040
Projected Ending Fund Balance	\$6,452,133	\$231,656	\$728,690	\$2,015,058
Projected Ending Fund Balance % to Expenditures	6.97%	0.24%	0.74%	1.99%

Required Spending Reductions *	\$0	(\$5,640,333)	(\$5,244,350)	(\$4,061,708)
Percent of Expenditures	0.00%	-5.87%	-5.32%	-4.01%

Ending Fund Balance After Reduction	\$ 6,452,133	\$ 5,871,989	\$ 5,973,040	\$ 6,076,766
Percent of Expenditures	6.97%	6.11%	6.06%	6.01%

1. Assumption: Spending reductions for 2019-2020 through 2021-2022 are based on prior year reduction occurring so district can meet Board Policy Minimum Fund Balance of 4 % and other committed fund balance requirements.

2. This projection does **NOT** include additional expenditure for TOPA, TAP, new SEBB health care costs or anticipated increases in employer pension rates.