

Tumwater School District

2019-2020 Budget

Public Hearing

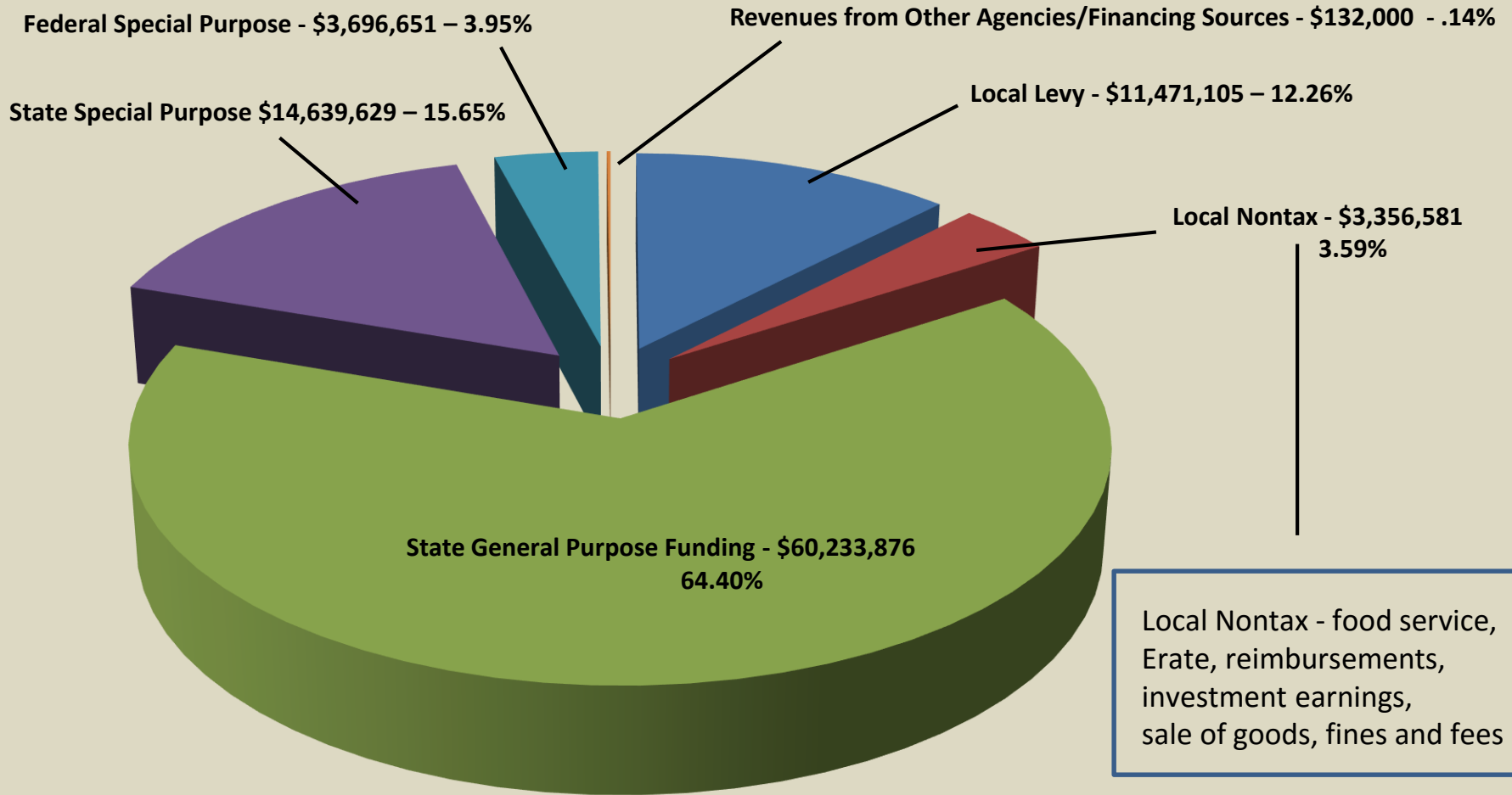
August 22, 2019

General Fund, Debt Service Fund, Capital Projects Fund,
ASB Fund, Transportation Vehicle Fund

General Fund Budget Comparison

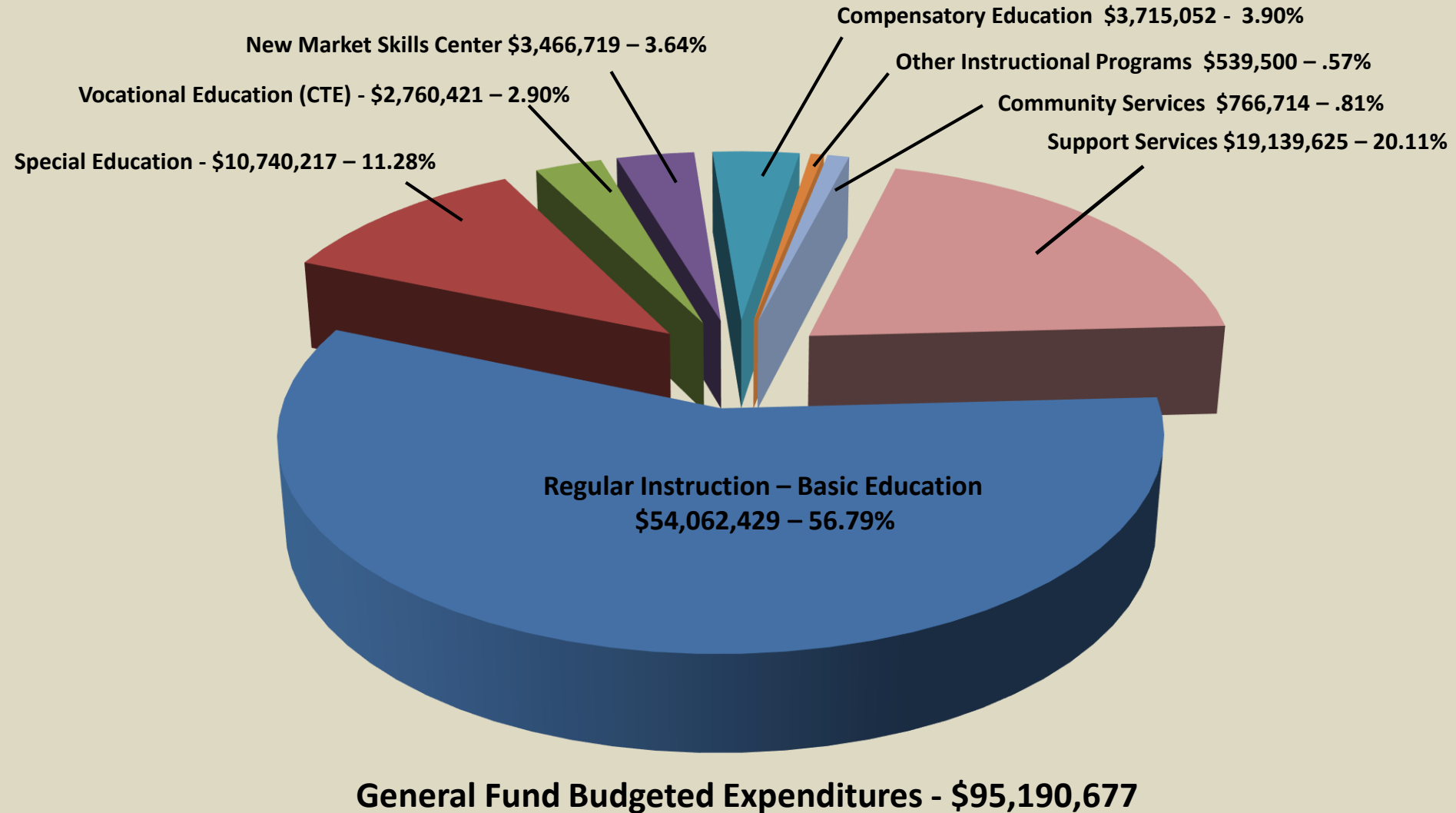
	Budget 2018-2019	Budget 2019-2020	Variance
REVENUES			
Local Taxes	11,247,388	11,471,105	223,717
Local Non-Tax	3,845,497	3,356,581	(488,916)
State, General Purpose	60,497,221	60,233,876	(263,345)
State, Special Purpose	12,914,843	14,689,629	1,774,786
Federal, Special Purpose	3,870,381	3,696,651	(173,730)
Revenues from Other Districts	30,000	25,000	(5,000)
Revenues from Other Agencies	500,000	107,500	(392,500)
Total	92,905,330	93,580,342	675,012
EXPENDITURES			
Regular Instruction	53,559,872	54,062,429	502,557
Special Education Instruction	10,414,986	10,740,217	325,231
Vocational Education Instruction	2,528,138	2,760,421	232,283
Skill Center Institutions	4,148,217	3,466,719	(681,498)
Compensatory Education Instruction	3,131,758	3,715,052	583,294
Other Instructional	342,449	539,500	197,051
Community Services	775,968	766,714	(9,254)
Support Services	18,498,942	19,139,625	640,683
Total	93,400,330	95,190,677	1,790,347

General Fund Revenues By Source



Total Budgeted Revenues - \$93,530,342

General Fund Expenditures By Program

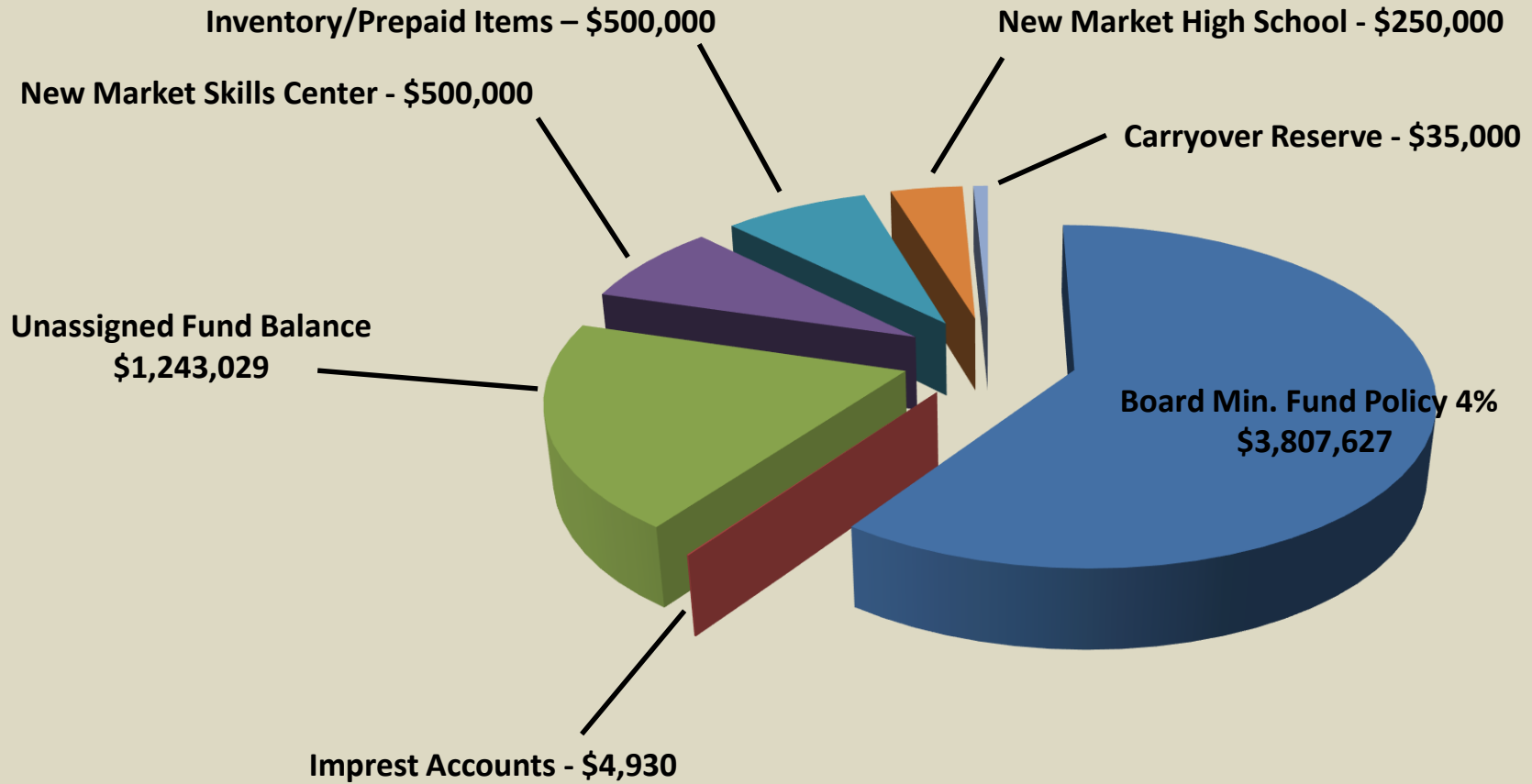


General Fund Expenditure Object Prior Year Comparison

Object Category	Budget 2018-2019	Budget 2019-2020	Variance
Certificated Salaries	37,128,317	40,185,321	3,057,004
Classified Salaries	14,537,671	15,832,401	1,294,730
Employee Benefits	20,319,451	22,419,723	2,100,272
Supplies/Materials	7,598,961	5,010,797	(2,588,164)
Purchased Services	13,384,018	11,297,495	(2,086,523)
Travel	167,367	192,080	24,713
Capital Outlay	264,545	227,860	(36,685)
Total	93,400,330	95,165,677	1,765,347

General Fund

2019-20 Ending Fund Balance Reserves



Total Ending Fund Balance - \$6,310,413

General Fund

Materials, Supplies and Operating Costs

MSOC Allocation from State (F-203)	
Regular Instruction - Program 01	\$ 7,678,803
High School CTE - Program 31	\$ 413,095
Middle School CTE - Program 34	\$ 91,799
Total	\$ 8,183,697

District's MSOC Budgeted Expenditures	Totals	Prg 01,31,34	Prg 97 District Support
Supplies and Materials - Object 5	\$ 1,889,238	\$ 1,210,088	\$ 679,150
Purchased Services - Object 7	\$ 7,165,544	\$ 2,984,094	\$ 4,181,450
Travel - Object 8	\$ 88,100	\$ 63,850	\$ 24,250
Capital Outlay - Object 9	\$ 252,860	\$ 360	\$ 252,500
Total	\$ 9,395,742		

Difference	\$ (1,212,045)
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Debt Service Fund

Beginning Fund Balance		\$ 11,250,006
Local Excess Levy		
Fall 2017	\$ 8,411,156	
Spring 2018	\$ 10,208,538	
Timber Excise Tax	\$ 302	
State Funding	\$ 120,000	
Investment Earnings	\$ 75,000	
Transfer In - Transportation	\$ 395,823	
	<u>Total</u>	\$ 19,210,819
Bond and Interest 12/1/2019	\$ 15,516,525	
Interest Payment 6/1/2020	\$ 2,302,200	
Non Voted Debt	\$ 403,973	
Bond Transfer Fee	\$ 100,000	
	<u>Total</u>	\$ 18,322,698
Ending Fund Balance		<u>\$ 12,138,127</u>

September 1, 2019 outstanding bond debt = \$118,005,000

Capital Projects Fund

Beginning Fund Balance		\$ 27,919,000
Revenues and Other Financing Sources:		
Impact Fees/Investment Earnings	\$ 750,000	
State General Purpose	\$ 6,960,000	
	Total	\$ 7,710,000
Funds Available for Capital Projects		<u>\$ 35,629,000</u>
Expenditures for Capital Projects:		
Sites	\$ 750,000	
Buildings	\$20,380,000	
Equipment	\$ 3,390,000	
	Total	<u>\$ 24,520,000</u>
Ending Fund Balance		<u><u>\$ 11,109,000</u></u>

ASB and Transportation Funds

	Associated Student Body	Transportation
Beginning Fund Balance	\$568,272	\$733,145
Revenues Budgeted	\$1,197,110	\$497,000
Expenditures Budgeted	\$1,206,970	\$800,000
Transfer to Debt Service	\$0	\$395,823
Ending Fund Balance	\$558,412	\$34,322

Questions/Comments