

**Tumwater School District
Board Policy**

INVESTMENT OF FUNDS

The superintendent is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments will be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:	RCW 28A.320.300	Investment of funds, including funds received by ESD — Authority — Procedure
	RCW 28A.320.320	Investment of funds of district — Service fee
	36.29.020	Custodian of moneys — Investment of funds not required or immediate expenditures— service fee
	Chapter 43.250 RCW	Investment of local government funds
	Chapter 210-01 WAC	Local Government Investment Pool

ADOPTED: May 1978

REVISED: December 12, 2013