

Selecting the Health Plan That's Right For You



How Many Individuals are Covered Under Your Plan?

The number of covered dependents impacts health plan costs. MSBSD offers health insurance plans with varied deductibles and maximum out-of-pocket amounts for families and individuals. Evaluating costs for the family or oneself can help with selecting a plan.



Where Do You Spend Most of Your Healthcare Dollars?

When comparing plans based on premiums, deductibles, and maximum out-of-pocket amounts, consider additional health spending for the family. Are there routine prescription drug expenses? Dental issues needing attention? Family members requiring vision benefits? Comparing wrap-around services is also important.



Are You Prepared for Large Expenditures?

Selecting health insurance involves balancing costs and coverage. Higher premiums typically mean lower deductibles and out-of-pocket maximums, whereas lower premiums correspond with higher deductibles and out-of-pocket maximums. Considerations include anticipating major medical expenses, comfort level with financial risk, and preference for predictable payments, even if they are higher. Answering these questions can help with the selection of a suitable plan.



What is the Cost?

Healthcare costs include plan premiums and estimated medical expenses. A simple method for evaluating a plan is to compare estimated medical expenses to the combined total of the deductible, maximum out-of-pocket, and premium. Opting for a richer plan with higher premiums may not be beneficial if expenses don't reach the deductible or maximum out-of-pocket.