



Title:
Form W-2 Comparison to Pay Advice

Software: Munis
Revised Date: **3/18/2015**
Supersedes Date: **12/30/2014**

Navigation

1. **URL:** <http://munis.matsuk12.us/default.aspx>
2. **Bread Crumbs:** Mat-Su School District Homepage (<http://www.matsuk12.us>) > Employees > Quick Links > Munis Self Serve

Introduction

This describes how to compare your pay advice to your Form W-2 and verify your taxable income.

Questions?

Contact Payroll at 761-4025 or Lynn.Peterson@matsuk12.us for help.

Follow these explanations to compare your final pay advice to your Form W-2. When looking at your pay advice, use the Calendar Year (CY) column to compare amounts.

Form W-2

Copy B To Be Filed With Employee's Federal Tax Return		22222	2014	OMB No. 1545-0008
a Employee's soc. sec. no.	1 Wages, tips, other comp. 54356.90	2 Federal income tax withheld 6210.35		
b Employer ID number (EIN)	3 Social security wages 0.00	4 Social security tax withheld 0.00		
92-6000034	5 Medicare wages and tips 62143.93	6 Medicare tax withheld 901.09		
c Employer's name, address, and ZIP code				
Box 1				
\$63,996.45 Employee Earnings CY Amount Total				
(\$1,019.22) Employee Earnings Exp Reimb, Cell phone, Auto allow				
(\$8,620.33) Employee Paid Pre-Tax Items CY Amount Total				
\$54,356.90 = Wages, tips, other comp.				

Box 1: Wages, tips, other comp.

On your pay advice in the Employees Earnings box, cell phone, auto allowance, after tax refunds, and expense reimbursement are not FIT taxable and are deducted from Total CY Amount.

Also subtract the total CY Amount in the Employee Paid Pre-Tax Items. If you have a Code C in Box 12 on your Form W-2, add this amount to your Earnings.

The result is your FIT taxable wages, tips, other comp. and will show in your Form W-2 Box 1.

Box 2: Federal income tax withheld is listed as FIT/FWH under Employee Paid Taxes on your pay advice.

Final Pay Advice

THIS IS A STATEMENT OF YOUR EARNINGS AND DEDUCTIONS											
EMPLOYEE NAME: _____			EMP ID: _____		CHECK NO: 892559		PAY DATE: 12/15/2014				
PERIOD ENDING: 12/31/2014			ADDITIONAL FED WH: \$.00			STATUS/EXEMPT: FED: M/0					
EMPLOYEE EARNINGS					EMPLOYER PAID BENEFITS						
DESCRIPTION	UNITS	RATE	CURRENT EARNINGS	CY AMOUNT	FY AMOUNT	DESCRIPTION	AMOUNT	CY AMOUNT	FY AMOUNT		
BASE PAY	8.00	316.70	2,441.21	57,925.79	21,759.91	MEDICARE	48.99	901.09	388.77		
MSEA BONUS			700.00	700.00	700.00	LIFE INS	1.09	19.62	8.72		
EXT DAY				134.05	134.05	TRS DB	336.43	7,822.04	3,279.59		
LONGEVITY				1,980.00	1,980.00	UNEMP ESC	2.03	74.95	16.10		
NATL BOARD				2,000.00	2,000.00	WRK COMP	43.35	1,288.69	343.97		
PAY ADJ			237.39	237.39	237.39						
EXP REIMB				1,019.22	447.56						
TOTAL			3,378.60	63,996.45	27,258.91	TOTALS			431.89	10,106.39	4,037.15
EMPLOYEE PAID TAXES					EMPLOYEE PAID PRE-TAX ITEMS						
DESCRIPTION	CURRENT AMOUNT	CY AMOUNT	FY AMOUNT	DESCRIPTION	CURRENT AMOUNT	CY AMOUNT	FY AMOUNT				
MEDICARE	48.99	901.09	388.77	403 FIDGRP	100.00	2,400.00	900.00				
FIT/FWH	366.44	6,210.35	2,963.66	MEDSPENDPT		833.30					
TOTALS			415.43	7,111.44	3,352.43	TRS DB	231.70	5,387.03	2,258.64		
EMPLOYEE PAID AFTER-TAX DEDUCTIONS					TOTALS						
				331.70	8,620.33	3,158.64					

Form W-2

Copy B To Be Filed With Employee's Federal Tax Return		22222	2014	OMB No. 1545-0008
a Employee's soc. sec. no.	1 Wages, tips, other comp.	54356.90	2 Federal income tax withheld	6210.35
b Employer ID number (EIN)	3 Social security wages	0.00	4 Social security tax withheld	0.00
92-6000034	5 Medicare wages and tips	62143.93	6 Medicare tax withheld	901.09
c Employer's name, address, and ZIP code				
Box 5				
\$63,996.45 Employee Earnings CY Amount Total				
(\$1,019.22) Employee Earnings Exp Reimb				
(\$833.30) Employee Paid Pre-Tax Items Medical Spending (MEDSPENDPT), Dependent Care(DEPCAREPT), Health Insurance, Life Insurance				
\$62,143.93 = Medicare wages and tips				

Box 5: Medicare wages and tips.

On your pay advice in the Employee Earnings box, expense reimbursements and after tax refunds are not Medicare taxable and are deducted from total wages.

Only pre-tax health and life insurance premiums and 125 Plan Medical and Dependent Care Flexible Spending from Employee Paid Pre-taxed Items are non-taxable and are also deducted from total wages.

The total is your Medicare wages and tips and will show in your Form W-2 Box 5.

Box 6: Medicare tax withheld is listed as Medicare under Employee Paid Taxes on your pay advice.

Final Pay Advice

THIS IS A STATEMENT OF YOUR EARNINGS AND DEDUCTIONS									
EMPLOYEE NAME:	EMP ID:	CHECK NO: 892559	PAY DATE: 12/15/2014						
PERIOD ENDING: 12/31/2014	ADDITIONAL FED WH: \$.00	STATUS/EXEMPT: FED: M/0							
EMPLOYEE EARNINGS		EMPLOYER PAID BENEFITS							
DESCRIPTION	UNITS	RATE	CURRENT EARNINGS	CY AMOUNT	FY AMOUNT	DESCRIPTION	AMOUNT	CY AMOUNT	FY AMOUNT
BASE PAY	8.00	316.70	2,441.21	57,925.79	21,759.91	MEDICARE	48.99	901.09	388.77
MSEA BONUS			700.00	700.00	700.00	LIFE INS	1.09	19.62	8.72
EXT DAY				134.05	134.05	TRS DB	336.43	7,822.04	3,279.59
LONGEVITY				1,980.00	1,980.00	UNEMP ESC	2.03	74.95	16.10
NATL BOARD				2,000.00	2,000.00	WRK COMP	43.35	1,288.69	343.97
PAY ADJ			237.39	237.39	237.39				
EXP REIMB				1,019.22	447.56				
TOTAL			3,378.60	63,996.45	27,258.91	TOTALS	431.89	10,106.39	4,037.15
EMPLOYEE PAID TAXES				EMPLOYEE PAID PRE-TAX ITEMS					
DESCRIPTION	CURRENT AMOUNT	CY AMOUNT	FY AMOUNT	DESCRIPTION	CURRENT AMOUNT	CY AMOUNT	FY AMOUNT		
MEDICARE	48.99	901.09	388.77	403 FIDGRP	100.00	2,400.00	900.00		
FIT/FWH	366.44	6,210.35	2,963.66	MEDSPENDPT		833.30			
				TRS DB	231.70	5,387.03	2,258.64		

The following table provides descriptions of the additional codes on your Form W-2.

Form W-2			Final Pay Advice	
Box No.	Code	Description	CY Amount	Description
10		Dependent care benefits	Employee Paid Pre-Tax Items	DEPCAREPT
12	C	Taxable cost of Group Term Life Insurance coverage		
12	E	Elective deferrals under 403(b)	Employee Paid Pre-Tax Items	403...
12	G	Elective deferrals under 457(b)	Employee Paid Pre-Tax Items	457...
12	J	Nontaxable sick pay (info only)		
12	P	Excludable moving expense reimbursement	Employee Earnings	REIMMOVENT
12	DD	Cost of employer-sponsored health coverage	Employer Paid Benefits + Employee Paid Pre-Tax Items	HLTHINSPT
13 Retirement	X	Contributed to PERS/TRS retirement	Employee Paid Pre-Tax Items	TRS or PERS
13 Third Party Sick	X	Disability from a third party (American Fidelity)		
14	PERS/TRS	PERS/TRS retirement contributions	Employee Paid Pre-Tax Items	TRS or PERS
14	UNION DUES	Union dues deductions	Employee Paid After-Tax Deductions	DUES
14	UNITED WAY	Charitable contributions	Employee Paid After-Tax Deductions	CHARITIES