

Measure D Citizens Bond Oversight Committee

2022 Annual Report to the Community



Rose Avenue Elementary School Design Renderings – IBI Group

The **Measure D Citizens Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bonds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. All projects are consistent with the project list provided to voters by the District’s Board of Trustees. The District has issued approximately \$106.0 million in Measure D bonds, leaving approximately \$36.5 million in remaining authorization.

Construction continues at Rose Avenue. The District was awarded a State grant for new preschool, transitional kindergarten, and kindergarten facilities at Driffill. The Driffill project is currently in the design phase.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,

Alyssa Maria, Chair
Measure D Citizens Bond Oversight Committee

Measure D Citizens Bond Oversight Committee

Alyssa Maria, Chair
Parent/Guardian of Enrolled Child

Lisa Latimer, Vice Chair
Community at Large Representative

Gaylaird Christopher
Senior Citizens Organization Member

Will Ray Jr.
PTA/Parent Representative

Vacant
Bona-fide Taxpayers Organization Member

Vacant
Business Organization Representative

Vacant
Community at Large Representative

The Committee meets at least quarterly. Each member of the committee is appointed by the District’s Board of Trustees for a two year term of service. Committee minutes and information on bond funded projects are available on the District’s website:

www.oxnardsd.org

Oxnard School District

Dr. Karling Aguilera-Fort
Superintendent

Board of Trustees

Veronica Robles-Solis, President
Jarely Lopez, Clerk
MaryAnn Rodriguez, Trustee
Monica Madrigal Lopez, Trustee
Rose Gonzales, Trustee

Measure D Overview

Overview

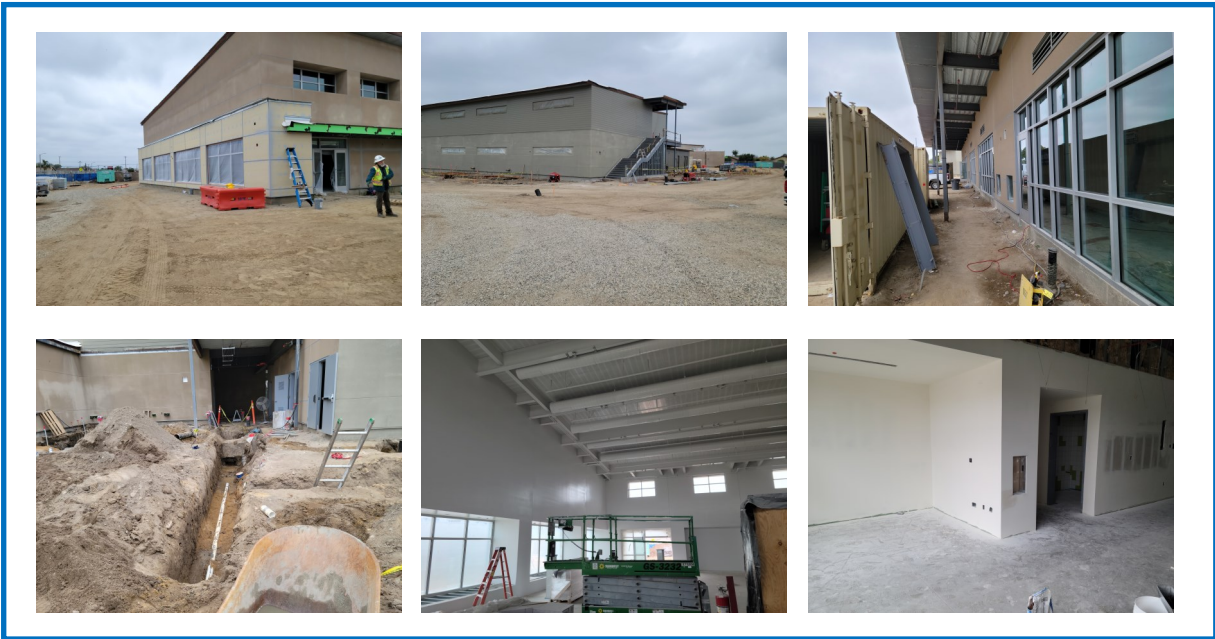
The District has adopted a Master Construct and Implementation Program which is funded through the use of Measure D, and Measure R, bond programs and other local funding sources, including developer fees, Mello Roos funds, pending State aid reimbursements and capital program balances. In November 2022, voters passed Measure I providing the opportunity for an Enhanced Master Construct and Implementation Program. Planned projects associated with the enhanced program will be provided in the next update.

The Master Construct Program has been focused on increasing the number of K-8 school facilities and replacing older schools, portable classrooms, and support facilities with permanent K-5 & K-8 schools; all with 21st Century Learning Environments. To date, four replacement school projects are complete and occupied. The reconstruction of Rose Avenue elementary school has commenced, making Rose Avenue elementary the fifth school reconstruction project for the program. The program also completed two Early Childhood Development Centers, and the construction of additional flex-classrooms for transitional (TK) and kindergarten (K) enrollment at existing school sites.

Rose Avenue School Reconstruction

New facilities planned for the Rose Avenue Reconstruction project include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. This project is being constructed in two (2) phases. During the initial phase, the new campus buildings will be built on the existing play fields. The second phase will consist of the demolition of the existing campus and the construction of new play areas and fields. Construction commenced in early November 2021.

Construction activities are underway. The project has experienced rain delays due to the wet winter. As a result, the District is working with the contractor to establish a new date for occupation of the new facilities. Once occupation of the new facilities is complete, the old facilities will be demolished making way for construction of the new play areas.



Rose Avenue Elementary School Construction Progress

Project Progress

Modernization of McAuliffe and Ritche Elementary Schools

The modernization of McAuliffe and Ritche Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District's vision and specification for 21st Century facilities. Proposed improvements for permanent classrooms include allowances for improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the libraries into Media Centers is proposed as are improvements to the multipurpose room, the HVAC system and other administrative upgrades. Both projects have received approval from the Division of State Architect (DSA) and California Department of Education (CDE). Construction implementation for both projects is pending the availability of funding. Funding applications have been submitted to the State for the projects and are currently on the State's beyond bond authority list.

New Preschool, TK, and Kindergarten Facilities at Driffill Elementary School

The District was awarded a grant from the State for the construction of 10 new classrooms for preschool, transitional kindergarten, and kindergarten at Driffill elementary school. The project is intended to assist Driffill in meeting the educational specifications for transitional kindergarten (TK) and kindergarten students and to assist in the creation of an Early Childhood Development Center. The project is currently in the design phase.

Financial Information

Measure D Bond Sales

Total Authorization: \$142.5 million

Series A—\$81 million March 2017

Series B—\$14 million March 2018

Series C—\$11 million December 2020

Remaining Authorization : \$36.5 million

Measure D Citizens Bond

Oversight Committee

2022 Meeting Dates

February 14, 2022

June 13, 2022

Annual Financial & Performance Audit

The integrity of Measure D funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2022, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure D General Obligation Bond Building Fund as of June 30, 2022, and the changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure D General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's reports, and together with their other activities, believe that Measure D funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

Measure D General Obligation Bond Building Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2022

	<u>Measure "D"</u> <u>Building Fund</u>
REVENUES	
Other state sources	\$ 1,770,379
Interest earnings	79,663
Total Revenues	<u>1,850,042</u>
EXPENDITURES	
Current:	
Services and other operating expenditures	35,408
Capital outlay	14,228,072
Total Expenditures	<u>14,263,480</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,413,438)
Fund Balance, July 1, 2021	<u>29,824,041</u>
Fund Balance, June 30, 2022	<u>\$ 17,410,603</u>

***There were no audit findings in
2021-22***