

# Measure D Bond Oversight Committee

## 2021 Annual Report to the Community



**Rose Avenue Elementary School Construction Groundbreaking - October 2021**

The **Measure D Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bonds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. All projects are consistent with the project list provided to voters by the District’s Board of Trustees. The District has issued approximately \$106 million in Measure D bonds, leaving approximately \$36.5 in remaining authorization.

The replacement of older facilities housing K-5 students has been a major priority, followed by the construction of new K-8 facilities; all with 21<sup>st</sup> Century Learning Environment improvements. The reconstruction of Rose Avenue elementary has commenced, making Rose Avenue elementary the fifth school reconstruction project.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,

Alyssa Maria, Vice Chair  
Measure D Bond Oversight Committee

**Measure D Bond Oversight Committee**

Will Ray Jr., Chair  
*PTA/Parent Representative*

Alyssa Maria, Vice Chair  
*Parent/Guardian of Enrolled Child*

William Belcher  
*Community at Large Representative*

John Jay  
*Bona-fide Taxpayers Organization Member*

Lisa Latimer  
*Community at Large Representative*

Vacant  
*Business Organization Representative*

Vacant  
*Senior Citizens Organization Member*

*The Committee meets at least quarterly. Each member of the committee is appointed by the District’s Board of Trustees for a two year term of service. Committee minutes and information on bond funded projects are available on the District’s website:*

**[www.oxnardsd.org](http://www.oxnardsd.org)**

**Oxnard School District**

Dr. Karling Aguilera-Fort  
*Superintendent*

**Board of Trustees**

Veronica Robles-Solis, President  
Jarely Lopez, Clerk  
Monica Madrigal Lopez, Trustee  
Katalina Martinez, Trustee  
Debra M. Cordes, Trustee

# Measure D Overview

## Overview

The District has adopted a Master Construct and Implementation Program which is funded through the use of Measure D and Measure R bond programs and other local funding, including developer fees, Mello Roos funds, and capital program balances. The Master Construct and Implementation Program also seeks to maximize State aid reimbursements for modernization and construction of school facilities as State funds become available. Applicable State funds received that may be available in the future will be made available to the program.

Completed projects include improvements to kindergarten and science lab facilities across eight schools and deployed state-of-the-art learning resources, including 1:1 mobile devices for all students and teachers at every school Districtwide. Four new 21<sup>st</sup> Century reconstructed schools were provided at Harrington, Elm, Lemonwood, and McKinna, as well as a new 12 classroom building at Marshall. Additional completed improvements included new kindergarten/flex classrooms at Brekke, McAuliffe, Ritchen, and Ramona, as well as kindergarten annex facilities at Lemonwood and Harrington elementary schools.

## Rose Avenue School Reconstruction

New facilities planned for the Rose Avenue Reconstruction project include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. This project is planned to be constructed in two (2) phases. During Phase-1, the new campus buildings will be built on the existing play fields. Phase-2 will consist of the demolition of the existing campus and construction of new play areas. The District conducted a groundbreaking ceremony in late October 2021 which was well received. Construction commenced in early November 2021 and is scheduled to be open for students in the 2023/24 school year.



*Rose Avenue Elementary School Design Renderings - IBI Group*

# Project Progress

## **Modernization of McAuliffe and Ritche Elementary Schools**

The modernization of McAuliffe and Ritche Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District's vision and specification for 21<sup>st</sup> Century facilities. Proposed improvements for permanent classrooms include allowances for improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the libraries into Media Centers is proposed as are improvements to the multipurpose room, the HVAC system and other administrative upgrades. Both projects have received approval from the Division of State Architect (DSA) and California Department of Education (CDE). Construction implementation for both projects is pending the availability of funding. Funding applications for modernization grants will be submitted to the State for the projects which would be placed on the State's beyond bond authority list.

## **New Seabridge K-5 School**

The New Seabridge K-5 School consists of a new elementary school north of Oxnard's Seabridge neighborhood along Wooley Road. The site was purchased in 2013. New facilities include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project has received both DSA and CDE approval. At this time, construction of the project is on hold pending local approvals and the availability of funding.

## **Doris/Patterson New Construction**

The District has acquired a 25-acre parcel at the corner of Doris Avenue and Patterson Road for the construction of a new 700 student K-5 and 1,200 student 6-8 middle school facility, or a combined K-8 campus plus the ability to accommodate a District administrative center. The District has completed the California Environmental Quality Act (CEQA) and Department of Toxic Substances Control (DTSC) review requirements for the project. Pursuant to the Ventura County Local Agency Formation Commission (LAFCo), this project requires annexation into the City of Oxnard. The scope of off-site improvements requested by the City far exceed the demands of the proposed District project. Implementation of the project is on hold pending availability of funding.

# Financial Information

## Measure D Bond Sales

Total Authorization: \$142.5 million

Series A—\$81 million March 2017

Series B—\$14 million March 2018

Series C—\$11 million December 2020

Remaining Authorization : \$36.5 million

## Measure D Bond Oversight Committee

### 2021 Meeting Dates

February 8, 2021

June 21, 2021 (No quorum)

July 15, 2021

October 18, 2021 (No quorum)

November 16, 2021

## Annual Financial & Performance Audit

The integrity of Measure D funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2021, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure D General Obligation Bond Building Fund as of June 30, 2021, and the changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure D General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's reports, and together with their other activities, believe that Measure D funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

## ***Measure D General Obligation Bond Building Fund***

### ***Statement of Revenues, Expenditures, and Changes in Fund Balance***

#### ***For the Fiscal Year Ended June 30, 2021***

	<u>Measure "D"</u> <u>Building Fund</u>
<b>REVENUES</b>	
Other state sources	\$ 7,267,950
Interest earnings	111,359
Total Revenues	<u>7,379,309</u>
<b>EXPENDITURES</b>	
Current:	
Materials and supplies	114,330
Services and other operating expenditures	145,359
Other Outgo	159,920
Capital outlay	3,032,261
Debt service:	
Issuance cost	<u>180,000</u>
Total Expenditures	<u>3,631,870</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,747,439
<b>OTHER FINANCING SOURCES (USES)</b>	
Issuance of debt - general obligation bonds	<u>10,995,135</u>
Total Other Financing Sources and Uses	<u>10,995,135</u>
Net Change in Fund Balance	14,742,574
Fund Balance, July 1, 2020	<u>15,081,467</u>
Fund Balance, June 30, 2021	<u>\$ 29,824,041</u>

***There were no audit findings in  
2020-21***