

Measure D Bond Oversight Committee

2020 Annual Report to the Community



Reconstructed McKinna Elementary School

The **Measure D Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bonds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. All projects are consistent with the project list provided to voters by the District’s Board of Trustees. The District has issued approximately \$106 million in Measure D bonds, leaving approximately \$36.5 in remaining authorization.

Highlighted Measure D achievements include the completion of the reconstructed McKinna Elementary and the anticipated construction start for the Rose Avenue Elementary School project. Modernization design plans for the improvements to McAuliffe and Ritcher have received Division of State Architect (DSA) approval. Measure D may also be used to fund additional projects as established in the Master Construct and Implementation Program as permitted by the Measure D bond project list.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,

Will Ray Jr., Chair

Measure D Bond Oversight Committee

Measure D Bond Oversight Committee

Will Ray Jr., Chair
PTA/Parent Representative

Alyssa Maria, Vice Chair
Parent/Guardian of Enrolled Child

William Belcher
Community at Large Representative

Socorro Castro
Business Organization Representative

John Jay
Bona-fide Taxpayers Organization Member

Lisa Latimer
Community at Large Representative

Vacant
Senior Citizens Organization Member

The Committee meets at least quarterly. Each member of the committee is appointed by the District’s Board of Trustees for a two year term of service. Committee minutes and information on bond funded projects are available on the Bond Oversight Committee page located on the Measure D website: www.oxnardbondprojects.org

Oxnard School District

Dr. Karling Aguilera-Fort
Superintendent

Board of Trustees

- Debra M. Cordes, President
- Veronica Robles-Solis, Clerk
- Monica Madrigal Lopez, Trustee
- Jarely Lopez, Trustee
- Katalina Martinez, Trustee

Measure D Overview

Overview

The District has adopted a Master Construct and Implementation Program which is funded through the use of Measure D and Measure R bond programs and other local funding, including developer fees, Mello Roos funds, and capital program balances. The Master Construct and Implementation Program also seeks to maximize State aid reimbursements for modernization and construction of school facilities as State funds become available. Applicable State funds received that may be available in the future will be made available to the program. Most recently, the District successfully garnered approximately \$7.3 million in State reimbursement funds for the completed Lemonwood reconstruction project.

McKinna Elementary School Reconstruction

The McKinna Elementary School Reconstruction project includes the construction of a new two-story classroom building, kindergarten classrooms, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project achieved Substantial Completion in February 2020 for Phase 1 improvements including the buildings and associated sitework, such as fencing, parking lot construction and landscaping. Phase 2 construction at McKinna was completed in September 2020 and included the demolition of the existing facilities and construction of new playfields, parking, and a safe walkway path for students and staff from J Street to the newly constructed school site.



Reconstructed McKinna Elementary School

Rose Avenue School Reconstruction

New facilities planned for the Rose Avenue Reconstruction project include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project is anticipated to be constructed in two phases, the first being the construction of the actual building followed by the demolition of the older school and completion of the play areas. Efforts have commenced regarding the negotiation of a guaranteed maximum price (GMP) with the selected builder and the procurement of the necessary professional consultants to proceed with the reconstruction of the school. Once negotiations are completed, the District would establish a date to begin construction, which is anticipated for 2021.

New Seabridge K-5 School

The New Seabridge K-5 School consists of a new elementary school north of Oxnard's Seabridge neighborhood along Wooley Road. The site was purchased in 2013. New facilities include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project received Division of State Architect (DSA) approval for construction in October 2018. At this time, the District is still seeking final approval of a Coastal Development Permit from the City of Oxnard in order to proceed with construction. Additionally, some of the requests from the City were found to be in conflict with DSA and California Department of Education (CDE) requirements, and negotiation with the City continues. Once final approval is received the project will be rebid and a construction schedule established.

Project Progress

Doris/Patterson New Construction

The District has acquired a 25-acre parcel at the corner of Doris Avenue and Patterson Road for the construction of a new 700 student K-5 and 1,200 student 6-8 middle school facility, plus the ability to accommodate a District administrative center. The District has completed the California Environmental Quality Act (CEQA) and Department of Toxic Substances Control (DTSC) review requirements for the project. Pursuant to the Ventura County Local Agency Formation Commission (LAFCo), this project requires annexation into the City of Oxnard. The District’s LAFCo consultants have conducted meetings with the City of Oxnard to review the project and to garner initial feedback on the proposed use of the site as part of the LAFCo pre-application process. In particular, the City has requested coordination with the Teal Club developer regarding utilities and other infrastructure improvements surrounding the Doris/Patterson site. The scope of off-site improvements requested by the City far exceed the demands of the proposed District project, and additional discussions will need to be conducted to determine a suitable scope for off-site improvements germane to the District’s proposed projects.

Modernization of McAuliffe and Ritchen Elementary Schools

The modernization of McAuliffe and Ritchen Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District’s vision and specification for 21st Century facilities. Proposed improvements for permanent classrooms include allowances for modernized improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the libraries into Media Centers is proposed as are improvements to the multipurpose room, the HVAC system and other administrative upgrades. Both projects have received DSA approval.



Design Renderings of Modernized Classroom and Library/Media Facilities at McAuliffe Elementary—IBI Group



Design Renderings of Modernized Classroom and Library/Media Facilities at Ritchen Elementary—IBI Group

Financial Information

Measure D Bond Oversight Committee

2020 Meeting Dates

February 10, 2020

June 15, 2020

October 19, 2020

Measure D Bond Sales

Total Authorization: \$142.5 million

Series A—\$81 million March 2017

Series B—\$14 million March 2018

Series C—\$11 million December 2020

Remaining Authorization : \$36.5 million

Annual Financial & Performance Audit

The integrity of Measure D funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2020, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure D General Obligation Bond Building Fund as of June 30, 2020, and the changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure D General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's reports, and together with their other activities, believe that Measure D funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

Measure D General Obligation Bond Building Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2020

	<u>Measure "D"</u> <u>Building Fund</u>
REVENUES	
Interest earnings	\$ 447,501
Other local revenue	3,545
Total Revenues	<u>451,046</u>
EXPENDITURES	
Current:	
Materials and supplies	2,091,964
Services and other operating expenditures	215,568
Capital outlay	21,366,853
Debt service:	
Interest	<u>159,869</u>
Total Expenditures	<u>23,834,254</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,383,208)
OTHER FINANCING SOURCES (USES)	
Interfund Transfer In	<u>10,778,409</u>
Total Other Financing Sources and Uses	<u>10,778,409</u>
Net Change in Fund Balance	(12,604,799)
Fund Balance, July 1, 2019	<u>27,686,266</u>
Fund Balance, June 30, 2020	<u>\$ 15,081,467</u>

***There were no audit findings in
2019-20***