

Financial Information

Measure D Bond Sales

Total Authorization: \$142.5 million
 Series A—\$81 million March 2017
 Series B—\$14 million March 2018
 Remaining Authorization : \$47.5 million

Measure D Bond Oversight Committee

2019 Meeting Dates

February 4, 2019
 May 6, 2019
 July 29, 2019
 October 21, 2019

Annual Financial & Performance Audit

The integrity of Measure D funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2019, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure D General Obligation Bond Building Fund as of June 30, 2019, and the changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure D General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's reports, and together with their other activities, believe that Measure D funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

Measure D General Obligation Bond Building Fund Statement of Revenues, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended June 30, 2019

	Measure "D" Building Fund
REVENUES	
Interest earnings	\$ 1,245,152
Other Local Revenue	12,500
Total Revenues	1,257,652
EXPENDITURES	
Current:	
Books and supplies	2,219,142
Services and other operating expenditures	1,162,490
Capital outlay	48,278,842
Total Expenditures	51,660,474
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,402,822)
Net Change in Fund Balance	(50,402,822)
Fund Balance, July 1, 2018	78,089,088
Fund Balance, June 30, 2019	\$ 27,686,266

**There were no audit findings in
 2018-19**

Measure D Bond Oversight Committee

2019 Annual Report to the Community

OXNARD SCHOOL DISTRICT
 February 2020



McKinna Elementary School Construction Progress

The **Measure D Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bonds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. All projects are consistent with the project list provided to voters by the District's Board of Trustees. The District has issued approximately \$95 million in Measure D bonds, leaving approximately \$47.5 in remaining authorization.

Measure D projects are well underway. McKinna Elementary is currently under construction, and completed projects include kindergarten/flex classrooms at McAuliffe, Ritchen, Brekke, and Ramona. The design plans for Seabridge and Rose Avenue have received approval by the Division of the State Architect (DSA). Planning efforts associated with the LAFCo approval for the Doris/Patterson project continue, however the project has not yet begun the design process. Projects beginning the design process include the modernization of McAuliffe and Ritchen elementary schools. Measure D may also be used to fund additional projects as established in the Master Construct and Implementation Program as permitted by the Measure D bond project list.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,
 Pedro A. Chavez, Chair
 Measure D Bond Oversight Committee

Measure D Bond Oversight Committee
 Pedro A. Chavez, Chair
 Business Organization Representative

Will Ray Jr., Vice Chair
 PTA/Parent Representative

William Belcher
 Community at Large Representative

Socorro Castro
 Senior Citizens Organization Member

John Jay
 Bona-fide Taxpayers Organization Member

Lisa Latimer
 Community at Large Representative

Alyssa Maria
 Parent/Guardian of Enrolled Child

The Committee meets at least quarterly. Each member of the committee is appointed by the District's Board of Trustees for a two year term of service.

Committee minutes and information on bond funded projects are available on the Bond Oversight Committee page located on the Measure D website:

www.oxnardbondprojects.org

Oxnard School District
 Dr. Karling Aguilera-Fort
 Superintendent

Board of Trustees
 Monica Madrigal Lopez, President
 Dr. Jesus Vega, Clerk
 Veronica Robles-Solis, Trustee
 Denis O'Leary, Trustee
 Debra M. Cordes, Trustee

Overview

The District has adopted a Master Construct and Implementation Program which is funded through the use of Measure D and Measure R bond programs and other local funding, including developer fees, Mello Roos funds, and capital program balances. The Master Construct and Implementation Program also seeks to maximize State aid reimbursements for modernization and construction of school facilities as State funds become available.

McKinna Elementary School Reconstruction

The McKinna Elementary School Reconstruction project includes the construction of a new two-story classroom building, kindergarten classrooms, library, administration space, multipurpose room, playfields, hard courts, and support spaces. Once completed, the older structures will be demolished and new playfields and remaining support facilities will be constructed in their place. All five buildings have been framed and all structural work has been completed; mechanical, electrical and plumbing systems have been installed; and finishes have been applied on the exterior and interior. Sitework, such as fencing, parking lot construction and landscaping, is progressing. As soon as permanent power has been established and new gas service is provided, commissioning can be completed and training delivered. Construction is scheduled to be completed in the summer of 2020 and occupancy of the newly completed facilities by the fall of 2020.



New Classroom Building and Administration Building—Construction Progress

Rose Avenue School Reconstruction

New facilities planned for the Rose Avenue Reconstruction project include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project is anticipated to be constructed in two phases, the first being the construction of the actual building followed by the demolition of the older school and completion of the play areas. DSA approval of the plans were received in July 2019 and construction of the project is on hold pending the availability of State reimbursements and/or matching State grants.



Reconstruction of Rose Avenue School—Design Renderings by IBI Group

New Seabridge K-5 School

The New Seabridge K-5 School consists of a new elementary school north of Oxnard's Seabridge neighborhood along Wooley Road. The site was purchased in 2013. New facilities include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project received DSA approval for construction in October 2018. The District is seeking final approval of a Coastal Development Permit from the City of Oxnard in order to proceed with the construction of the project. An application for a Coastal Development Permit was prepared and submitted to the City for consideration in June 2019 and is still under review. An initial bidding of the project resulted in cost estimates exceeding the allocated budget. A rebid of the project will be conducted with the goal of maintaining the established budget.



New Seabridge K-5 School—Design Renderings by Flewelling and Moody

New Kindergarten/Flex Classroom Facilities

The District has constructed additional modular kindergarten/flex classrooms to support the District's transitional kindergarten (TK), kindergarten, and Special Education programs at McAuliffe, Ritche, Brekke and Ramona Elementary Schools. Each project is Title 5 compliant and includes the construction of two modular classrooms along with support spaces (restrooms, storage, and work rooms). In June 2018, construction started at Brekke, McAuliffe, and Ritche with substantial completion having been achieved at all sites by November 2018. At Ramona, construction commenced in October 2018 and completed in June 2019. The District has occupied these classrooms.

Doris/Patterson New Construction

The District has acquired a 25-acre parcel at the corner of Doris Avenue and Patterson Road for the construction of a new 700 student K-5 and 1,200 student 6-8 middle school facility, plus the ability to accommodate a District administrative center. The District has completed the California Environmental Quality Act (CEQA) and Department of Toxic Substances Control (DTSC) review requirements for the project. The project also requires annexation into the City of Oxnard, pursuant to the Ventura County Local Agency Formation Commission (LAFCO) approval of several changes of organization, collectively called reorganization. This LAFCO process is currently underway and is anticipated to conclude in mid-2020. Upon completion of the LAFCO process, efforts will be launched to select a design team for the projects.

Modernization of McAuliffe and Ritche Elementary Schools

The modernization of McAuliffe and Ritche Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District's vision and specification for 21st Century facilities. Proposed improvements for permanent classrooms include allowances for modernized improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the libraries into a Media Center, is proposed as are improvements to the multipurpose room, the HVAC system and other administrative upgrades. The selected architect was approved by the District's Board in December 2019 and design efforts have commenced.