

Measure D and Measure I Bond Oversight Committee

2023 Annual Report to the Community



Design Renderings of Ritchen Elementary School Modernization – Arcadis (Formerly IBI Group)

The **Measure D and Measure I Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bond proceeds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. Measure I is a \$215 million G.O. bond authorization approved by voters in November 2022. All projects are consistent with the project list provided to voters by the District’s Board of Trustees. The District has issued approximately \$182.5 million in Measure D and Measure I bonds, leaving approximately \$175 million in remaining authorization to be issued over time.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,

Alyssa Maria, Chair

Measure D and Measure I Bond Oversight Committee

**Measure D and Measure I
Bond Oversight Committee**

Alyssa Maria, Chair
Community at Large Representative

Gaylaird Christopher, Vice Chair
Senior Citizens Organization Member

Lisa Latimer
Community at Large Representative

Charles McLaughlin
Bona-fide Taxpayers Organization Member

Will Ray Jr.
PTA/Parent Representative

Carlos Sepulveda
Parent/Guardian of Enrolled Child

Vacant
Business Organization Representative

The Committee meets at least quarterly. Each member of the committee is appointed by the District’s Board of Trustees for a two year term of service. Committee minutes and information on bond funded projects are available on the District’s website:

www.oxnardsd.org

Oxnard School District

Dr. Ana DeGenna
Superintendent

Board of Trustees

Veronica Robles-Solis, President
Monica Madrigal Lopez, Clerk
Brian R. Melanephy, Trustee
MaryAnn Rodriguez, Trustee
Rose Gonzales, Trustee

Measure D and Measure I Overview

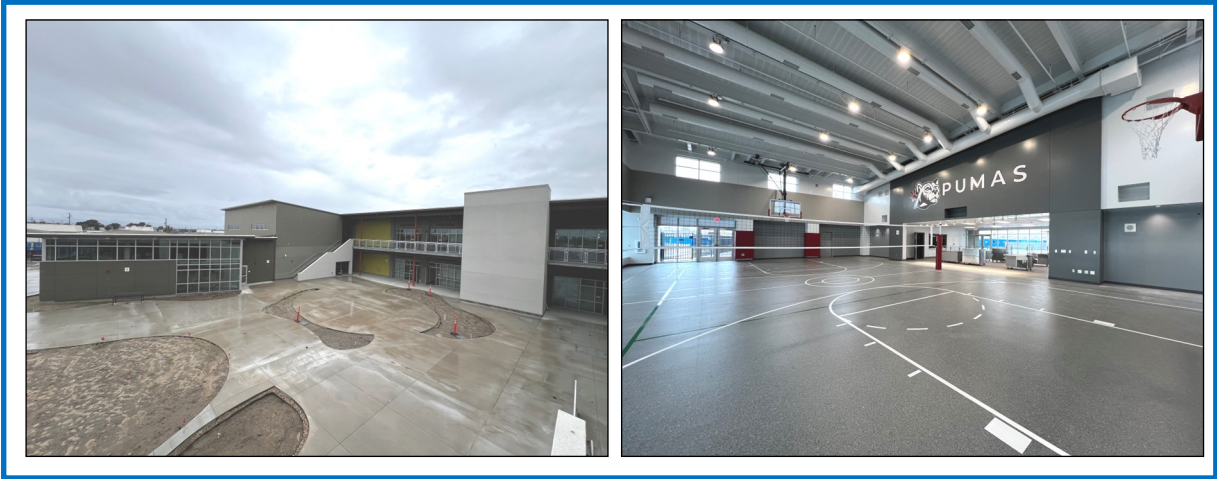
Overview

The District adopted the Enhanced Master Construct Program in June 2022, and further funded the facilities program with the successful passage of Measure I in November 2022. The enhanced Program builds upon the original Master Construct Program commenced in 2012 under Measure R and further expanded with the passage of Measure D in 2016. Funding for the Program continues to include the use of general obligation bond authorizations, available local developer fees, and State modernization and new construction grants.

The District has adopted specifications for 21st Century Learning Environments to guide the reconfiguration and improvement of its K-5, K-8 and 6-8 school facilities in phases over a 15-year period. The overall goal is to reconstruct older schools, improve or replace support facilities, extend its grade configuration to 4-year-old students, and replace portable classrooms with permanent facilities wherever possible. The following provides an update of projects under way.

Rose Avenue School Reconstruction

New facilities under construction for the Rose Avenue Reconstruction project include a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. This project is being constructed in two (2) phases. During the initial phase, the new campus buildings are being built on the existing play fields. The second phase will consist of the demolition of the existing campus and the construction of new play areas and fields. Construction commenced in early November 2021 and is nearing completion. The District is working towards opening the new school facilities in the 2024/25 school year, pending final City approvals.



Rose Avenue Elementary School Construction Progress

Project Progress

Reconstruction of Fremont Middle School

The project includes rebuilding a new middle school facility on the open space portion of the site along H Street, but away from Glenwood, maintaining the operation of the existing facility during construction of the replacement school and replacing it thereafter with improved open and recreational space for school and community use. The reconstructed school includes multi-storied classrooms to serve 750 students, including general purpose classrooms, an academy room, special education rooms, science labs, an art lab, and a band/orchestra room. Teaching support and administrative spaces, and library facilities are also planned. Multipurpose facilities, a lunch shelter, as well as student and staff restrooms would be provided. Parking and student pick up/drop of areas would be provided off North H Street which would become the entrance to the new facility. The project is currently in the design phase.

Modernization of McAuliffe and Ritche Elementary Schools

The modernization of McAuliffe and Ritche Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District's vision and specification for 21st Century facilities. Proposed improvements for permanent classrooms include allowances for improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the libraries into Media Centers is proposed as are improvements to the multipurpose room, the HVAC system and other administrative upgrades. Both projects have received approval from the Division of State Architect (DSA) and California Department of Education (CDE). Construction at Ritche is anticipated to begin in winter of 2025 and in spring of 2025 for McAuliffe. Funding applications have been submitted to the State for both projects and are currently on the State's beyond bond authority list.

New PS/TK/K Facilities at Drifill, Marina West, and Rose Avenue Elementary Schools

The District was awarded grants from the State for the construction of new classrooms for preschool (PS), transitional kindergarten (TK), and kindergarten (K) at Drifill (10 classrooms) and Marina West (10 classrooms). In addition, 3 new and 3 modernized classrooms are planned at Rose Avenue funded from existing funds. Construction at Drifill is underway and is scheduled to be completed in the fall. Construction for the Marina West and Rose Avenue projects are anticipated to start in late fall. The projects are intended to meet educational specifications for TK /K students and to assist in creating Early Childhood Development Centers.

Lemonwood and Marshall K-8 Changing Room Project

During the construction of Lemonwood and Marshall K-8 schools, the District modified the physical education program to be implemented at each of the K-8 schools. It was decided that middle school aged students would dress-out for PE class. This change required a modification to each of these school sites resulting in the adaptation of designed spaces to accommodate changing rooms and storage lockers. The District now desires to provide dedicated modular facilities at each site to better serve the students and PE program. New modular buildings are planned to be placed at each site to include changing rooms, storage lockers, supervision areas and PE offices. Planning activities are underway to select design professionals for the project.

Financial Information

Bond Oversight Committee

2023 Meeting Dates

August 30, 2023

October 16, 2023 (no quorum)

November 2, 2023

Measure D Bond Sales

Total Authorization: \$142.5 million

Series A—\$81 million March 2017

Series B—\$14 million March 2018

Series C—\$11 million December 2020

Remaining Authorization : \$36.5 million

Measure I Bond Sales

Total Authorization: \$215 million

Series A—\$76.5 million March 2023

Remaining Authorization : \$138.5 million

Annual Financial & Performance Audit

The integrity of Measure D funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2023, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation. As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure D General Obligation Bond Building Fund as of June 30, 2023, and the changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure D General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's report, and together with their other activities, believe that Measure D funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

There were no expenditures for Measure I in the 2022-23 fiscal year, therefore no audit report was required nor done.

Measure D General Obligation Bond Building Fund Statement of Revenues, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended June 30, 2023

MEASURE "D" GENERAL OBLIGATION BOND BUILDING FUND OF OXNARD SCHOOL DISTRICT	
<i>Statement of Revenues, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended June 30, 2023</i>	
	<u>Measure "D"</u>
REVENUES	
Interest earnings	\$ 298,133
Net Increase/Decrease in FMV	(17,513)
Other local revenues	77,107
Total Revenues	<u>357,727</u>
EXPENDITURES	
Current:	
Materials and supplies	28,065
Services and other expenditures	160,910
Capital outlay	23,313,385
Total Expenditures	<u>23,502,360</u>
Excess of Revenues over Expenditures	<u>(23,144,633)</u>
OTHER FINANCING SOURCES (USES)	
Proceeds from state bonds	6,040,697
Total Other Financing Sources (Uses)	<u>6,040,697</u>
Net Change in Fund Balance	(17,103,936)
Fund Balance, July 1, 2022	17,410,603
Fund Balance, June 30, 2023	<u>\$ 306,667</u>

***There were no
audit findings
in 2022-23***