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OXNARD
SCHOOL
DISTRICT

MASTER CONSTRUCT AND IMPLEMENTATION PROGRAM

Semi-Annual Report to the Board of Trustees

CFW
— INC.



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PROGRAM OVERVIEW

Caldwell Flores Winters, Inc. (“CFW”) is pleased to present the sixteenth semi-annual update to the Master Construct and Implementation Program (“Program”) to the Oxnard School District (“District”) Board of Trustees (“Board”). This report links the progress of the original 2013 Reconfiguration and Implementation Program and the subsequent Master Construct and Implementation Program adopted by the Board in 2016. This report reflects the status of the Program since the last June 2020 six-month update (adopted by the Board in August 2020) and the time of this document’s publishing in December 2020. The report provides Program updates on the educational and facilities implementation components, as well as the funding and sequencing requirements to implement the Program. Assessments and recommendations are provided for consideration and action by the Board for implementation over the next six-month period.

A consolidated master budget and schedule merges and integrates approved and proposed projects based on funds from the Measure “R” and Measure “D” bond programs and other local sources, including developer fees, Mello Roos funds, pending State aid reimbursements and capital program balances. The Program is oriented to prioritize facility projects that maximize the potential for State aid funding for modernization and new construction of school facilities as State funds become available under the School Facility Program (SFP) and other related State programs that provide facilities funding for California public school construction. Program progress is monitored, and individual projects, budgets, sequencing, and timelines continue to be reviewed, adjusted and presented to the Board for consideration on a six-month interval.

The following components provide an executive summary to the Board on the status of Program efforts that have progressed since the previously adopted six-month review and provide recommended adjustments for the next six-month period.

1.1 EDUCATIONAL PROGRAM

In the spring of 2018, the District developed a three-year implementation plan to ensure that the Common Core State Standards (CCSS) and Next Generation Science Standards (NGSS) were mapped, and that corresponding curriculum was developed for these standards and then integrated with the academies at each of the school sites.

The District was moving forward with this implementation plan when it suddenly had to move all instruction to distance learning due to concerns regarding the developing COVID-19 pandemic. As the COVID-19 pandemic unfolded, the requirement for students, teachers, and administrators to shelter in

place as of March 16, 2020 profoundly impacted the curriculum mapping plan the District had been implementing. The processes and procedures that had been put into place regarding capacity building of administrators and teachers had to be put on hold while the District pivoted to a distance learning model. This required the District to redeploy 1:1 handheld devices to all students in first through eighth grades in order to continue instruction remotely while ensuring consistent access to online resources and finding ways to provide instruction to all students.

Although the California Department of Education (CDE) was hopeful that students could return to in-person instruction or a hybrid instructional model of distance and in-person learning in the beginning of the 2020-21 academic year, the District is still providing academic instruction through a distance learning model due to State and local protocols related to COVID-19. The District utilized the summer months to refine methods of instruction and provide resources to instructors and other academic support staff members that worked within the distance learning instructional model. The District also evaluated content management systems that could be implemented to provide a more streamlined content delivery system to students and a more effective method of assessing student achievement in a remote setting. The District selected the Canvas Learning Management Platform and has been phasing in the use of Canvas across schools with the goal of full implementation by the end of the current calendar year.

For the 2020-21 school year, distance learning schedules were developed that included three learning spaces: synchronous, asynchronous, and independent. While continuing with distance learning, the District is monitoring and reviewing the academic achievement of students. Principals and other administrative and instructional staff have returned to the school site in order to provide greater support to the distance learning model. To improve the instructional programs and meet the academic needs of the students, a proposed reorganization plan was presented to the Board to align positions more fully with the District's educational program needs.

With the completion of the new instructional spaces of McKinna Elementary, the District now has five 21st century schools, with additional improvements made at 11 other schools in the District. These improvements provide classroom environments in which teachers have the tools to provide the instructional shifts necessary to meet the challenges of distance learning and to provide the environment in which to foster the 21st century skills students need. It is anticipated that the District will transition from a distance learning model to a hybrid instructional model of distance and in-person learning once State and local requirements are met and it is deemed appropriate to do so. Recent fluctuations in the number of COVID-19 cases in Ventura County and the surrounding area have made it difficult to determine a specific date for the implementation of a hybrid model or a return to full, in-person instruction.

1.2 FACILITIES PROGRAM

The District continues to implement the Basic strategy using local funding sources including proceeds from Measure "R" and Measure "D", approved by voters in 2012 and 2016 respectively, as well as developer fee receipts and other facility fund balances allocated to the Program by the Board where available. The continued implementation of Enhanced and Extended strategies remains dependent on receiving State

reimbursements for previously completed projects and the District's ability to maintain eligibility for State new construction and modernization grants as well as Financial Hardship. The District continues to rely on the Basic and Enhanced strategies due to continued delays in the processing of submitted applications to the SFP and the recent failure to pass a new Statewide bond measure for school facilities in March 2020. This has required the acceleration of bond sales from Measure "D" to continue the implementation of the Program.

Major progress of facilities projects over the last six-month period include:

- Completion of Phase 2 improvements at McKinna Elementary including the demolition of the existing facilities and construction of new playfields, parking, and a walkway path for safe student and staff passage from J Street to the new newly constructed school site
- Submittal of design plans to the Division of State Architect (DSA) for the modernization improvements planned at McAuliffe Elementary and Ritchen Elementary
- Payoff of the District's 2010 Certificates of Participation, which were originally issued in 1997 to complete construction of Brekke Elementary
- Receipt of approximately \$7.3 million in State aid reimbursements for the Lemonwood reconstruction project, expected in December 2020

Over the long term, the Board and District have discussed and are evaluating the need to further consider options to once again to seek an interim local solution to mitigate the continued delay in the receipt of State aid funds and the impact on the balance of required facility improvements under the Master Construct Program.

1.3 FUNDING & SEQUENCING

The Program is funded by the use of Measure "R" and Measure "D" bond programs and other local funding, including developer fees, Mello Roos funds, and capital program balances. The Program also seeks to maximize State aid reimbursements for modernization and construction of school facilities as State funds become available.

Total sources of funding are anticipated to decrease to approximately \$410 million from \$422.2 million due to decreased State aid revenues. It is recommended that the District proceed with the reconstruction of Rose Avenue Elementary in order to provide additional 21st century learning environments and to better accommodate distance, hybrid, and in-person instructional models as needed. The reconstruction of Rose Avenue Elementary would require local funding at this time, and the construction of Seabridge Elementary would necessitate additional State aid reimbursements to be received or an additional future bond sale from Measure "D" prior to commencing with construction. The total Program Reserve has been decreased from \$21 million to \$8.9 million to accommodate estimated decreases in funding. As reported in June 2020, estimated State revenues assume the District's ability to recapture its eligibility for applications awaiting review by the State. If enrollment and the consequent eligibility do not rebound in

time to access funding from the remaining applications when reviewed by the State Allocation Board (SAB), the District would require additional local funding in order to make up for the shortfall needed for future projects.

Program projects, sequencing, and timelines continue to be reviewed and adjusted for consideration by the Board. The integrated program focuses largely on the use of local funds for continued reconstruction of existing schools and the construction of new school sites, and State aid reimbursements for improvements to multipurpose rooms and support facilities to accommodate the District's educational program. The State's delay in processing applications and projected decreases in enrollment by the District has negatively affected current State aid eligibility for Program reimbursements and implementation, providing the need to consider further local funding options. The remaining improvements under the Master Construct Program for the K-5 schools and for the K-8 schools are at risk of being further delayed or substantially reduced if enrollment continues to decline or the State continues to delay the processing or approval of submitted State aid applications.

1.4 RECOMMENDATIONS

It is recommended that the Board:

- Accept and adopt this semi-annual update to the Master Construct and Implementation Program
- Direct staff and CFW to proceed with recommended adjustments to the Program for its immediate implementation
- Establish a date for the next six-month review by the Board

EDUCATIONAL PROGRAM

2.1 EDUCATIONAL PROGRAM OVERVIEW

The Oxnard School District continues to monitor the academic program to ensure that students are learning. There is an emphasis on effective first instruction, creating a collaborative culture, using data to drive decisions, and use evidence-based instructional practices. All of these practices enhance the work already begun with mapping standards, aligning curriculum, and integrating with the academies at the schools. In November 2020, a plan for realignment of the Educational Services Department was presented to the Board to support the District's vision, mission, and goals for student achievement.

The Academic Goals for the District are:

- All students will achieve high academic standards in a nurturing, creative environment that prepares students for college and career opportunities
- Student will demonstrate consistent academic growth on District-based assessments
- Student will demonstrate sustainable academic growth by moving one or two levels across the different bands in the SBAC
- The number of students meeting and exceeding standards will increase
- Three to five percent additional students will move from approaching to meeting and/or exceeding standards (3 consecutive years)

2.2 IMPLEMENTATION PLAN AND DISTANCE LEARNING

In the spring of 2018, the District developed a three-year implementation plan to ensure that the Common Core State Standards (CCSS) and Next Generation Science Standard (NGSS) were mapped, essential curriculum was developed for those standards, and it was integrated with the academies at each of the school sites. This plan detailed when grade levels would map standards, write instructional units, pilot and revise the units, and publish the units. In addition, specific staff development days for both administrators and students were determined. A flow chart was developed to answer the following four questions and determine who was primarily responsible for developing actions to ensure students were learning and were given opportunities for advanced learning activities:

1. What do students need to know and be able to do? (Essential questions in the CCSS and NGSS)
2. How will we know if they have learned it? (Assessments for the CCSS and NGSS)
3. What will we do if they have not learned it? (Multi-tiered Systems of Support)

4. What will we do if they have? (Extension and Enrichment that brings depth and complexity through student created projects)

The District was continuing to move forward with the educational implementation plan when the District had to move all instruction to a distance learning model in the spring of 2020 due to the developing COVID-19 pandemic. A tremendous effort was undertaken to accommodate distance learning in a relatively short period of time in order to complete the 2019-20 academic year. This disruption also meant that staff development was put on hold in addition to the mapping of the standards and alignment of the curriculum to the standards.

As the COVID-19 pandemic unfolded, the requirement for students, teachers, and administrators to shelter in place as of March 16, 2020 profoundly impacted the curriculum mapping plan the District had been implementing. The processes and procedures that had been put into place regarding capacity building of administrators and teachers had to be put on hold while the District pivoted to a distance learning model. This required the District to redeploy 1:1 handheld devices to all students in first through eighth grades in order to continue instruction remotely while ensuring consistent access to online resources and finding ways to provide instruction to students. In addition, online resources needed to be secured and published on the District website so that they were accessible for all students and teachers. The District had to do staff development related to distance learning, including use of new technologies and ways to connect with students, use of current technologies in a different way, and consistent use of online resources.

Although the hope was that in-person would be able to resume during the 2020-21 academic year, the District started the year with a distance learning model due to State and local regulations and public health guidelines. As with every district, this has not been without its struggles. Implementation was smoother in fall 2020 than in the spring as the District made changes based on feedback and lessons learned during the spring. The District was able to refine methods of instruction and provide resources that worked within the distance learning instructional model. For example, the District purchased a learning management platform, Canvas. Teachers upload curriculum into the system so that it is available online to both students and parents by grade and by class. There are links to assessments as well. The District has been phasing in the use of Canvas districtwide and will be in full implementation by December 2020.

For the 2020-21 school year, distance learning schedules were developed that included three learning spaces: synchronous, asynchronous, and independent. Teachers meet with students via Zoom, Google Meets or Teams during synchronous learning time. Students are to work on completing projects and assignments related to the standards to show master of the standards during asynchronous learning time. During independent learning, student work on Lexia Core 5, Lexia Power Up and STMath, software programs the District purchased. For science, the District purchased Mystery Science software programs. Teams of teachers created grade level units for social science that were placed into Canvas. Schedules for each class are located on the District website for easy access for both students and parents.

While continuing with distance learning, the District is monitoring and reviewing the academic achievement of the students. To improve the instructional programs and meet the academic needs of the

students a proposed reorganization plan was presented to the Board to align positions more fully with the District's educational program needs. A new emphasis was placed on improving authentic engagement, communication and collaboration with the families and community as well as providing equity between the staff, families, and community. The District desires to improve communication with staff, families, and the community as well as to provide enrichment opportunities for all students. Likewise, the District desires to address any systemic inequalities between student groups that include English learners, African American and other sub-groups and to increase engagement with these families.

It is anticipated that the District will transition from a distance learning model to some form of a hybrid instructional model that incorporates both distance and in-person learning once State and local requirements are met and it is deemed appropriate to do so. Recent fluctuations in the number of COVID-19 cases in Ventura County and the surrounding area have made it difficult to determine a specific date for the implementation of a hybrid model in addition to a return to full, in-person instruction.

2.3 INSTRUCTIONAL CHANGES AND 21ST CENTURY LEARNING

Instructional changes and the learning environments in which to make these changes continue to be important if students are going to be prepared for the digital workforce they will enter. Governors across the nation of both the Democrat and Republican Parties became concerned that students were not prepared for the workforce and wanted changes to the educational system. In the early 2000s business leaders, educators, academics scholars, and government leaders came up with a list of skills that were most important for students to have to be prepared for the rapidly changing digital workforce and these were called the 21st Century skills. These skills include learning and innovation skills, digital literacy, career and life skills, creativity, communication, critical thinking, analyzing, problem solving, teamwork, and collaboration. The World Economic Forum divided the skills students needed to be successfully prepared for the work force into Hard Skills and Soft Skills. The Hard Skills were reading, writing and arithmetic. The Soft Skills were creativity, curiosity, communication, critical thinking, problem solving, social skills, exploration, inquisitiveness, grit, innovate, imagination, motivation, agility, adaptability, imagination, and self-management. It is important that teachers provide opportunities for students to engage in classwork that supports learning and using these 21st century skills.

The District now has five 21st century schools with additional improvements made at 11 other schools in the District. These improvements provide the classroom environments in which teachers have the tools to provide the instructional shifts necessary to meet the challenges of distance learning and to provide the environment in which to foster the 21st century skills students need. They have the necessary technology with three monitors that support both in classroom and distance learning. These learning environments also support hybrid instructional models with the teacher teaching some of the students at home while others are in class. Because the furniture is mobile and flexible, it is easily reconfigured to meet the needs for six-foot space between students if bringing students back to school in a "hub" for additional instructional support to a small group of students. In addition, multiple white boards provide students the opportunity to work at wall surfaces a distance from other students. The teacher can check their work and provide feedback from a distance as well. In addition, students can show their work on the

monitors so that instructional feedback can be given from which all students can learn. The online resources the District has procured for distance learning can continue in a hybrid learning model. These resources can provide appropriate instruction to a larger group of students allowing the teacher to work more directly with a small group of students on specific skills they are lacking or on processes to become more independent and self-directed learners who are engaged and using 21st century skills. These classrooms can be used as the model spaces for bringing students back to school in a safe and healthy manner.

The current situation also requires teachers, students and administrators to move beyond the superficial use of technology and digital devices into pedagogies that support deep learning and understanding by looking at their curriculum to determine if the assignment:

- (1) requires critical thinking on the web;
- (2) opens new lines of inquiry;
- (3) provides new opportunities for the students to engage with authentic audiences from around the world;
- (4) provides for the student to “publish” and then receive feedback from authentic audiences; and
- (5) provides the student an opportunity to create a contribution.

Curriculum and assignments will need to be altered over time to include new assignments that engage students, provide for student voice and choice, and incorporate the above strategies with the use of technology and digital devices to create deep learning and understanding, regardless of the instructional model implemented. The work the District has begun with mapping of the standards and creating online content and resources for these standards that are aligned with the academies, and developing mobile and flexible learning spaces that support 21st Century learning with robust technology position the District to implement curriculum and assignments that achieve deep learning and understanding.

STATE & LOCAL CONSIDERATIONS

Periodically, the District receives updates on State and local considerations that may impact the implementation of the Master Construct Program. The following section provides a brief update of the considerations surrounding the COVID-19 pandemic as well as the suggested need to continue planning to seek a local solution to absorb the balance of required facility improvements and the next phase of the Program.

3.1 COVID-19 PANDEMIC

The World Health Organization declared the outbreak of COVID-19 a pandemic in March 2020. In March 2020, the State of California issued a statewide “Shelter in Place” order resulting in school districts across the State to close schools and immediately shift to remote learning for the remainder of the school year and rethink school openings and operations for the 2020-21 academic year and beyond. Since then, the State has established a blueprint for reducing COVID-19 with revised criteria for loosening and tightening restrictions on activities including public school instruction. Every county in California is assigned to a tier based on its test positivity and adjusted case rate for tier assignment. Additionally, a health equity metric took effect on October 6, 2020. In order to advance to the next less restrictive tier, each county needs to meet an equity metric or demonstrate targeted investments to eliminate disparities in levels of COVID-19 transmission, depending on its size. As it pertains to public school instruction, schools in counties within Tier 1 are not permitted to reopen for in-person instruction, with an exception for waivers granted by local health departments for TK-6 grades. Schools that are not authorized to reopen, including TK-6 schools that have not received a waiver, may provide structured, in-person supervision and services to students under the Guidance for Small Cohorts/Groups of Children and Youth.

Schools are eligible for resuming at least some in-person instruction following California School Sector Specific Guidelines once the county is out of Tier 1 (and thus in Tier 2) for at least 14 days, which is similar to being off the County Data Monitoring List for at least 14 days. The first day a county is considered in Tier 2 is the Wednesday after the weekly county tier assignments are announced and posted on the CDPH website (Tuesdays). For example, if a county is assigned to Tier 2 on Tuesday, October 13, the first full day the county is in Tier 2 is Wednesday, October 14. The county will have completed 14 days in Tier 2 on Tuesday, October 27 and may reopen schools for in-person instruction on Wednesday, October 28. As noted above, local public health officials may continue to implement or maintain more restrictive public health measures if the local health officer determines that health conditions in that jurisdiction warrant such measures.

	Higher Risk → Lower Risk of Community Disease Transmission***			
	Widespread Tier 1	Substantial Tier 2	Moderate Tier 3	Minimal Tier 4
Measure				
Adjusted Case Rate for Tier Assignment** (Rate per 100,000 population* excluding prison cases^, 7 day average with 7 day lag)	>7	4-7	1-3.9	<1
Testing Positivity^ (Excluding prison cases^, 7 day average with 7 day lag)	>8%	5-8%	2-4.9%	<2%

As stated in the July 17, 2020 School Re-opening Framework, schools are not required to close if a county moves back to Tier 1 but should consider surveillance testing of staff. However, if a school or district had not already reopened for in-person instruction while in Tier 2 and is then moved to Tier 1, it may not reopen those schools until the county moves back to Tier 2 and remains in Tier 2 for 14 days. In the case of the Oxnard School District, the 2020-21 academic school year commenced while Ventura County was still in Tier 1. The County moved into Tier 2 on October 5, 2020 and the District began the process of implementing a hybrid instruction model; however, the County has since reentered Tier 1 as of November 16, 2020.

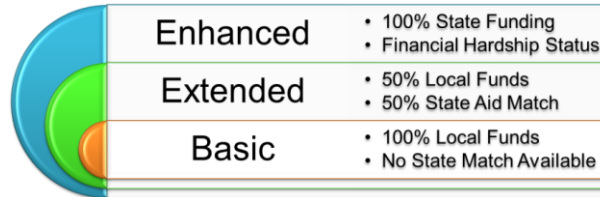
Therefore, the District continues to face the difficult task of providing a distance learning program for students as they have transitioned from the traditional school model of one teacher with a group of students in one room to distance learning with students participating remotely. The District is also having to face the challenge of establishing protocols, timing, and implementation of a hybrid learning model with the goal of resuming full-time, in-person instruction when it is deemed appropriate to do so. In the meantime, the number of COVID-19 cases in Ventura County and the surrounding area continue to fluctuate, jeopardizing a specific date for the implementation of hybrid or in-person instruction at this time. The District will need to continue to adapt to the guidance provided by local and State public health officials.

As it pertains to the facilities program, the CDE and the DSA have not provided updates to building codes or requirements for California public K-12 schools specifically related to the pandemic. Design and construction of the District's facilities will continue to adhere to the guidance and requirements provided by the appropriate State and local agencies with jurisdiction over such projects. Any material changes to these requirements will be shared with the District and Board in a timely manner, so that decisions regarding potential impacts on the District's educational specifications may be considered. Meanwhile, public school construction and related activities continue to be categorized as an essential infrastructure sector by the Federal Government and construction of the District's projects have continued while adhering to local public health guidance since the "Shelter in Place" order was issued in March 2020.

3.2 PROGRAM CONSIDERATIONS

Since the beginning of the Master Construct Program, the District has maintained a requirement of flexibility in funding, sequencing, and scope of proposed projects. This is embedded in the District's adoption of an integrated Basic, Extended, and Enhanced strategies to fund the Master Construct Program as summarized below:

Figure 1: District Adopted Funding Strategies



During this period, the District has completed the P2P construction of Drifill, the reconstruction of Harrington, Elm, Lemonwood, McKinna, and a new classroom building at Marshall to complete its transformation into a K-8 school. Construction of TK/K, and special education facilities at various existing sites was also completed. Land has been purchased for the Seabridge and Doris Patterson K-5/6-8 schools. Likewise, Division of State Architect (DSA) design approvals have been received for the K-5 reconstruction of Rose Avenue and the new construction of Seabridge.

The Master Construct Program recommended the reconstruction of the permanent capacity of Marina West and Sierra Linda as 21st Century schools, however those projects were removed from the adopted Master Construct Program, due to lack of anticipated funding in the foreseeable future. The next phases of improvements call for the construction of a new Seabridge Elementary, reconstructing Rose Avenue School, and constructing elementary/middle school facilities at the Doris/Patterson site. Previously, the new Seabridge Elementary was planned to be constructed from existing local funds, and the reconstruction of Rose Avenue was anticipated to be dependent on future local and State funding. It is recommended that due to further delays in State reimbursements and grants that the District now proceed with the reconstruction of Rose Avenue by utilizing existing local funds and utilize future local and State funding to construct Seabridge Elementary. The new facilities planned at Doris/Patterson site are anticipated to be funded through a combination of future bond sales and State aid reimbursements.

While current enrollment trends are forecasting decline, select school sites within the District exceed the ability to house students in permanent classrooms, thus relying on portable facilities. In addition, some of these portable and permanent facilities may already be in use as support spaces or other educational programs that are not fully loaded with students throughout the day or utilize a lower classroom loading (e.g., computer labs, piano labs, academy rooms, special education, RSP programs, etc.) necessary to the conduct of the adopted educational program and not readily available to support additional classroom use immediately.

Continued investment in the new Seabridge Elementary and Doris/Patterson sites will provide long term permanent capacity and ability to remove portable classrooms and house students in the desired permanent 21st Century Learning Environments, providing more equitable facilities and planning for any growth in the future should trends and needs change. The new facilities may also provide the ability to accommodate shifts in available space during periods of constructing new classrooms or modernizing existing classrooms, reducing the need for potential interim housing during construction. It may also be useful in accommodating additional support and enrichment space that may be required in portable facilities based on the needs of the educational program or recommendations regarding its reconfiguration, if needed.

Additional 21st century upgrades are also planned to classrooms, MPRs, administrative, and library facilities at select school sites. Funding for these improvements is primarily drawn from a combination of existing local sources and anticipated State aid reimbursements. However, delays by the State in the processing of eligible District grant applications and in the limited sale of voter-approved Prop. 51 bonds have reduced grant reimbursements by the State, reducing the receipt of funds from remaining eligible projects. Delays in program implementation subject remaining projects to escalating market costs, which may reduce the number of projects that may be funded overall. Over the long-term, the District may be required, once again, to supplement the Basic Strategy and start planning to seek a local solution to absorb the balance of required facility improvements and the next phase of the Master Construct Program.

FACILITIES PROGRAM

The Master Construct Program implements planned 21st century facilities improvements in select phases to support academy programs, reconstruct older schools and support facilities, and remove portable classrooms. The program commenced in 2013 and was further expanded in 2016 with increased funding sources and scope of planned improvements allocated to the program.

The replacement of older facilities housing K-5 students has been a major priority, followed by the construction of new K-8 facilities; all with 21st Century Learning Environment improvements that meet adopted Board specifications and program requirements. To date, most replacement school projects are either complete or underway.

The next phases of improvements call for the construction of new elementary and middle school facilities and reconstructing Rose Avenue school. Additional 21st Century upgrades are also planned to classrooms, MPRs, administrative, and library facilities at select school sites. Funding for these improvements is primarily from a combination of existing local sources and anticipated State aid reimbursements.

The following section provides an update of projects under management and projects anticipated to be initiated over the next six-month period. Project highlights are presented along with proposed adjustments to the budget and timeline. These components are then carried over for further consideration in the Master Budget, Schedule and Timeline recommendations in this report.

4.1 COMPLETED PROJECTS

Completed projects include upgrades to kindergarten and science labs across eight school sites and the reconstruction of Harrington, Lemonwood, Elm, and McKinna elementary schools. McKinna Elementary achieved Substantial Completion in February 2020 for Phase 1 improvements including the buildings and associated sitework, such as fencing, parking lot construction and landscaping. Phase 2 construction at McKinna was completed in September 2020 and included the demolition of the existing facilities and construction of new playfields, parking, and a safe walkway path for safe Students and Staff from J Street to the new newly constructed school site.

Other completed projects include the construction of Kindergarten Annex facilities at Harrington and Lemonwood, addition of the new 6-8 classroom building at Marshall, and the acquisition of the Seabridge K-5 elementary school site. Additional completed projects include kindergarten/flex classrooms at Brekke, McAuliffe, Ramona, and Ritchen, and the acquisition of the Doris/Patterson K-5/6-8 school site. Funding for the projects to date has been from local sources, primarily Measure “R” and Measure “D”.

4.2 PROJECTS UNDERWAY

The design plans for the new Seabridge and reconstructed Rose Avenue schools have received Division of State Architect (DSA) approval. Planning efforts associated with the LAFCo approval for the Doris/Patterson project continue; however the project has not yet begun the design process. The design plans for the modernization efforts planned at McAuliffe and Ritchen elementary schools were submitted to DSA for review in October 2020 and are anticipated to receive DSA approval in February 2021. The following sections provide further detail on the status of projects summarized above and expected outcomes over the next six months.

4.2.1 ROSE AVENUE ELEMENTARY RECONSTRUCTION

The Rose Avenue project consists of a 58,347 square foot, two-story 23 general purpose classroom building, with 4 kindergarten classrooms, 1 kinder-flex, and 2 SDC classrooms, piano lab, library, makers room, administration space, multipurpose room, playfields, hard courts, and support spaces. This project is planned to be constructed in two (2) phases. During Phase-1, the new campus buildings will be built on the existing play fields. Phase-2 will consist of the demolition of the existing campus and construction of new play areas. DSA approval of the plans was received in July 2019.

Construction of the project is on hold pending the availability of State reimbursements and/or matching State grants. It is important that the improvements commence before expiration of any plans approved by DSA. Specifically, a school district shall, according to DSA and governing regulations, commence construction before the two-year anniversary of DSA approval otherwise risk voiding the approval. The regulations allow DSA to renew the approval on an annual basis, not to exceed four years, but authorize DSA to require school districts to revise the plans and specifications at its discretion to meet current regulations (e.g. Title 24 code changes).

Since the completion of all work must be achieved within four years of DSA approval, it is recommended that the District proceed with the construction of Rose Avenue Elementary utilizing existing local funds on hand. Over the next six months, CFW would commence with the negotiation of a guaranteed maximum price (GMP) with the selected builder and the procurement of the necessary professional consultants to proceed with the reconstruction of the school. Once negotiations are completed, the District would establish a date to begin construction.

Subject to the District maintaining sufficient enrollment, an application for new construction School Facility Program (SFP) Financial Hardship funding was submitted to the State in October 2019 for an estimated \$21.2 million and is on the State's "beyond bonding authority" list awaiting review. Considering the current backlog of OPSC applications, the District's place in line for the project, and the current availability of State funding, it may take more than a year for OPSC to begin processing the application. If the District proceeded with the reconstruction of Rose Avenue using local funds, this application would be amended to seek a 50 percent reimbursement from the State pending availability of State funds and the District's eligibility at the time that the application is reviewed. This approach would result in a reduction in the overall amount of anticipated State aid receipts by \$10.8 million. The approved "all in"

budget for the Rose Avenue project is \$30.7 million, and no adjustment to the overall budget is recommended at this time.

4.2.2 SEABRIDGE ELEMENTARY NEW CONSTRUCTION

The Seabridge K-5 Elementary project consists of a 48,802 square foot, two-story 19 general purpose classroom building, with 4 kindergarten classrooms, 1 SDC classroom, piano lab, library, makers room, administration space, multipurpose room, playfields, hard courts, and support spaces, including parking. In October 2018, this project received DSA approval for construction. At this time, the District is still seeking final approval of a Coastal Development Permit from the City of Oxnard in order to proceed with construction. In June 2019, an application for a Coastal Development Permit was submitted to the City for review and approval; as of the date of this report, the project is still awaiting approval. The District subsequently received a communication from the City with requests to provide additional information and go thru the City's planning process in order to get approval. In the last six months, the District's consultants have been in communication with the City regarding the requests to further align the school's design with the surrounding neighborhood and the City's planning regulations. However, some of the requests were found to be in conflict with DSA and CDE requirements, and negotiation with the City continues. Once final approval is received the project will be rebid and a construction schedule established. The current Board approved "all in" budget for the Seabridge project is \$28.6 million. No budget adjustments are recommended at this time; however, adjustments may be required subject to future bid outcomes as described above.

4.2.3 DORIS/PATTERSON NEW CONSTRUCTION

The District has acquired a 25-acre parcel at the corner of Doris Avenue and Patterson Road for the construction of a new 700 student K-5 and 1,200 student 6-8 middle school facility, or a combined K-8 campus plus the ability to accommodate a District administrative center. The District has completed the California Environmental Quality Act (CEQA) and Department of Toxic Substances Control (DTSC) review requirements for the project. Pursuant to the Ventura County Local Agency Formation Commission (LAFCo), this project requires annexation into the City of Oxnard. The District's LAFCo consultants have conducted meetings with the City of Oxnard to review the project and to garner initial feedback on the proposed use of the site as part of the LAFCo pre-application process. In particular, the City has requested coordination with the Teal Club developer regarding utilities and other infrastructure improvements surrounding the Doris/Patterson site. The scope of off-site improvements requested by the City far exceed the demands of the proposed District project, and additional discussions will need to be conducted to determine a suitable scope for off-site improvements germane to the District's proposed projects. The current Board-approved budget is \$800,572 for the project's environmental planning and LAFCo efforts and \$9.2 million for land acquisition. No budget adjustments are recommended at this time.

4.2.4 MCAULIFFE ELEMENTARY MODERNIZATION

The Master Construct Program provides for the modernization of McAuliffe Elementary, including its 28 classrooms, STEAM Academy lab and piano lab, and support spaces to comply with the District’s vision and specification for 21st Century K-5 classrooms and support school facilities. Proposed improvements for permanent classrooms include allowances for modernized improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. Upgrading the library into a Media Center is proposed, as are improvements to the multipurpose room, the HVAC system and converting two adjacent supply rooms into administrative and counselor space. In October 2020, the design team submitted the design plans to the DSA for review. DSA approval is anticipated to be obtained by February 2021. An application to the California Department of Education (CDE) is anticipated to be submitted to the CDE by December 2020. The adopted “all-in” budget for the McAuliffe project, including hard and soft costs is \$4,959,744. No change to the adopted budget is proposed at this time.



Rendering of Sample Modernized Classroom Facilities – by IBI Group

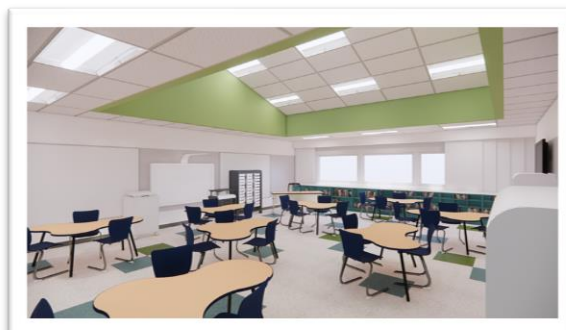


Rendering of Modernized Library/Media Center (left) and MPR (right) Facilities – IBI Group

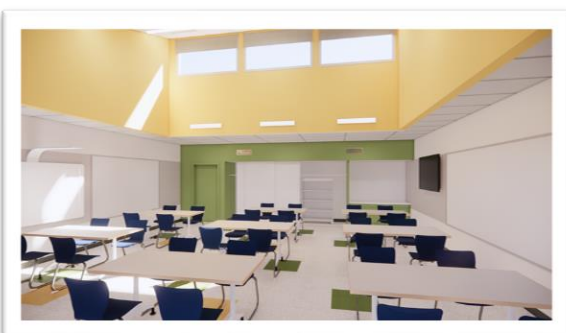
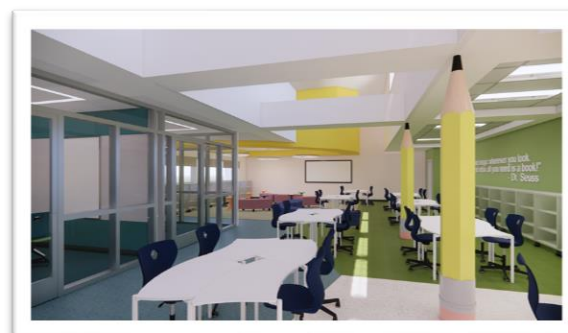
4.2.5 RITCHEN ELEMENTARY MODERNIZATION

The Master Construct Program provides for the modernization of Ritchen Elementary, including its existing 28 classrooms, science and piano labs, MPR, library and support spaces to comply with the District’s vision and specification for 21st Century K-5 classrooms and student support facilities. Proposed improvements include allowances for modernized improvements to floors, walls and ceilings, plumbing, electrical, HVAC, and furnishings, as well as data and other technology upgrades. In conjunction with the McAuliffe modernization, the design team submitted design plans to the DSA for review in October 2020,

with DSA approval is anticipated by February 2021. A CDE application is also anticipated to be submitted by December 2020. The adopted “all-in” budget for the Ritchen project, including hard and soft costs is \$4,905,850. No change to the adopted budget is proposed at this time.



Rendering of Sample Modernized Classroom Facilities – IBI Group



Rendering of Modernized Library/Media Center and STEAM Facilities – IBI Group

4.3 RECOMMENDATIONS

Over the next six-month period, the work program proposes continued Board review and consideration of projects as presented through an ongoing series of workshops or Board action items. As part of this report, it is recommended that the Board accept recommendations within this section to add proposed projects, adjust budgets, schedules and timelines as indicated, based on Board approval as needed.

PROGRAM FUNDING & EXPENDITURES

This section reviews existing and anticipated sources of funds for implementing the proposed facilities for the Master Construct and Implementation Program. Major funding sources include Measure “R” and Measure “D” bond proceeds, developer fees, Mello Roos funds, prior State aid reimbursements, and capital program balances. The Program seeks to maximize remaining State aid eligibility for modernization and new construction grant funding for school facilities as State funds become available under the School Facility Program (SFP) and other related programs that fund public school facilities construction.

By December 2020, the District will have received approximately \$27 million in State aid grants for reimbursements to support the program. This includes approximately \$9 million for prior Drifill Elementary improvements, \$9.7 million for the reconstruction of Harrington, \$1.1 million for modernization improvements at Fremont, and \$7.3 million for the reconstruction of Lemonwood. Approximately \$60.6 million in remaining submitted new construction and modernization applications remain in line at the State for review and funding. The next application in line for review by the State includes a \$4.5 million application for reimbursement funds for the Marshall new classroom building project. It is anticipated that this application will be returned to the District by the State because the District will likely exceed remaining new construction eligibility at the time of the application review. A further review of the SFP programs and estimated District eligibility is provided below.

All Mello Roos and Measure “R” bond proceeds have been received, and available capital program balances have been applied towards Phase 1 improvements. Local developer fees continue to flow into the program as additional residential construction is approved within the boundaries of the District. The District has issued approximately \$106 million in Measure “D” bonds in support of Phase 2 improvements, leaving approximately \$36.5 million in remaining authorization, and all previous bond authorization has been fully issued and appropriated. The District recently completed the sale of the next series of Measure “D” of approximately \$11 million to provide additional funding for the construction of projects.

The following provides an update to the prior Program funding and expenditures provided to the Board in the June 2020 report. This section provides a comprehensive review of the funding program, including a review of State aid grants, projected local developer fees, and local general obligation bond proceeds, all which may assist in the implementation of the remaining Master Construct Program. The report recommends adjustments to the Master Budget and Schedule that are required in accordance with financial or policy decisions undertaken by the District and the State from the prior periods and proposed

activities over the next six-month period. Potential shortfalls due to SFP eligibility caused by enrollment decline, or further delays in receipt of State aid are identified and provided for review and further consideration.

5.1 STATE MATCHING GRANTS

Through the Office of Public School Construction (OPSC), the State of California provides funding assistance to eligible school districts through the School Facility Program (SFP). OPSC administers various programs pursuant to State law and provides projects to be considered by the State Allocation Board (SAB) for funding. Funding is provided to school districts in the form of per pupil grants, with supplemental grants for site development, site acquisition, and other project-specific costs. Individual pupil grant amounts are periodically reviewed for adjustment by the SAB. The program provides new construction and modernization grants to construct new school facilities or modernize existing schools. To receive State grants, a district is required to match the grant portion from available district funds. This may include proceeds from local general obligation bonds, developer fees, and a district's general fund. Under certain specific conditions, a district may qualify and apply for a release of its local match requirement through a hardship review and approval by the OPSC and the SAB, subject to additional constraints and requirements.

Historically, project funding by the State has been supported through the periodic approval of State bonds for school construction by California voters. In November 2016, California voters approved Proposition (Prop.) 51, authorizing \$7 billion for new construction, modernization, Career Technical Education (CTE), and Charter funding for K-12 facilities.

At this time, the OPSC has reported that all authorized funds for new construction and modernization applications under the SFP have been fully allocated. Therefore, new construction applications received on or after September 12, 2018 and modernization applications received after February 28, 2019 will henceforth be placed on an "Applications Received Beyond Bond Authority" waiting list in the order of date received, which is presented to SAB for acknowledgement, but not approval, and are slated for review once additional funds are made available. In order for a project to qualify for this waiting list for State funds, the governing board of a district is required to adopt a resolution acknowledging the shortfall and the application's inclusion under the "Applications Received Beyond Bond Authority List."

With recognition that bond authority for projects is exhausted, the State placed Proposition 13, the "Public Preschool, K-12, and College Health and Safety Bond Act of 2020," on the March 2020 ballot. Proposition 13 included a \$15 billion facilities bond to replenish facilities funding available to school districts and higher education institutions across the state, with \$9 billion to be allocated for K-12 education. The bond was not approved by voters. At this time, no decision has been made as to when the State will offer another opportunity for a statewide facilities bond to the voters.

CFW continues to monitor grant applications to the State and activities of the SAB for the allocation of eligible State funding. The strategic blending of these programs is required to support the balance of local investment that may be required to fully implement the Master Construct Program. These programs are

summarized below as well as the District’s current and projected eligibility for program funding. Applications that have been approved by the District and submitted to OPSC are also presented.

5.1.1 STATE AID MODERNIZATION

The SFP Modernization Program provides funds on a 60-40 State and local sharing basis for improvements that enhance existing school facilities. Eligible projects include modifications such as air conditioning, plumbing, lighting, and electrical systems. Applications are submitted to the OPSC in two stages:

1. **Eligibility:** Modernization eligibility is established separately for each school site and requires that permanent facilities be at least 25 years old and portable facilities be at least 20 years old. Students must be enrolled in those facilities based on State classroom loading standards of 25 per classroom for grades K-6 and 27 per classroom for grades 7-8. Once established, site eligibility is not subject to annual review.
2. **Funding:** A district with modernization eligibility may request funding on a 60-40 State grant/local match basis. The 2020 pupil grant is currently \$4,741 for elementary grades and \$5,014 for middle school grades. Eligible costs include design, construction, educational technology, testing, inspection, furniture and equipment. Limited supplemental funding is available for excessive cost such as fire safety and accessibility improvements. Grant levels are periodically reviewed by the State. Program funding is subject to project performance and certification at the completion of construction.

Under Senate Bill 50 (SB 50), the State provides the option of a “Like for Like” approach towards utilizing available modernization eligibility towards new construction. The “Like for Like” approach allows school districts to utilize modernization funding for new construction projects, if the new construction is replacing a facility with a similar facility that requires modernization. These funds do not affect a district’s new construction pupil grant eligibility and are in addition to any available new construction funding. Funds allocated under “Like for Like” would be based on the modernization grant eligibility on a site-by-site basis. The District continues to utilize this approach, where applicable, to augment the amount of funding available to construct replacement school facilities.

Tables 1 and 2 summarize the District’s remaining estimated eligibility for State modernization grants for 311 permanent and 46 portable facilities that by the end of the Program would have been last modernized or placed in service at least 25 or 20 years ago, respectively. No changes in estimated eligibility are reported since the June 2020 report. As reported in June 2020, when an application is reviewed, the subject school site’s eligibility will be dependent on enrollment at that time. These amounts exclude any estimated additional grants anticipated beyond the base pupil grants for associated site development costs. All modernization applications require a local match to be provided by the District, unless Financial Hardship is utilized, as explained later in this section.

As shown in Table 1, the District may be eligible for approximately \$38.7 million in remaining matching modernization grants from permanent classrooms over time with approximately \$16.1 million is currently

available for two elementary schools (McAuliffe and Ritchen) and two of the middle schools (Haydock and Frank), with Frank having the largest amount of grant eligibility available. Approximately \$5.7 million in grants are estimated to become eligible in the FY 2021-25 period. The remaining eligibility of approximately \$16.19 million is not fully eligible for grant funding until the FY 2026-29 period. To access these funds, the District must design and receive DSA project approval prior to the submittal of an application for modernization funding of a facility.

Table 1: Estimated Remaining Modernization Eligibility from Permanent Classrooms: 60/40 Program

School Site	CRMs	Phase I (FY 2013-17)		Phase II (FY 2018-20)		Phase III (FY 2021-25)		Phase IV (FY 2026-29)		Total Amount
		CRMs	Amount	CRMs	Amount	CRMs	Amount	CRMs	Amount	
Brekke	25	0		0		25	\$2,915,715	0		\$2,915,715
Chavez	36	0		0		0		36	\$4,210,008	\$4,210,008
Curren	0	0		0		0		0		\$0
Driffill	0	0		0		0		0		\$0
Elm	0	0		0		0		0		\$0
Frank	44	0		44	\$5,956,632	0		0		\$5,956,632
Fremont	35	0		0		0		35	\$4,738,230	\$4,738,230
Harrington	0	0		0		0		0		\$0
Haydock	32	32	\$4,332,096	0		0		0		\$4,332,096
Kamala	0	0		0		0		0		\$0
Lemonwood	0	0		0		0		0		\$0
Marina West	20	0		0		0		20	\$2,370,500	\$2,370,500
Marshall	26	0		0		0		26	\$3,081,650	\$3,081,650
McAuliffe	25	25	\$3,001,053	0		0		0		\$3,001,053
McKinna	0	0		0		0		0		\$0
Ramona	23	0		0		23	\$2,754,521	0		\$2,754,521
Ritchen	24	24	\$2,825,636	0		0		0		\$2,825,636
Rose Avenue	0	0		0		0		0		\$0
Sierra Linda	21	0		0		0		21	\$2,489,025	\$2,489,025
Soria	0	0		0		0		0		\$0
Total	311	81	\$10,158,785	44	\$5,956,632	48	\$5,670,236	138	\$16,889,413	\$38,675,066

*Current dollars

As reported in June 2020, Table 2 demonstrates remaining eligibility of approximately \$2.1 million for portable classrooms that exceed their 20-year life and are eligible for modernization during the term of the Program. To date, approximately \$3.5 million in modernization applications have been submitted to the OPSC for grant reimbursements. Modernization funding applications will be submitted to the OPSC for the modernization improvements planned at McAuliffe and Ritchen elementary schools upon receipt of DSA and CDE approval of the design plans.

Wherever possible, the District has attempted to accrue as much State aid eligibility as possible before proceeding with the demolition and reconstruction of eligible facilities, including replacement schools. Since portable classrooms were introduced at specific sites at various dates to accommodate accelerating enrollment in prior periods, not all portable classrooms are eligible for reimbursement at the same time or in the scheduled implementation of the Master Construct Program. Therefore, in certain cases, not all eligibility has been able to be utilized on a project-by-project basis before commencing with the replacement of a facility.

Table 2: Estimated Remaining Modernization Eligibility from Portable Classrooms: 60/40 Program

School Site	CRMs	Phase I (FY 2013-17)		Phase II (FY 2018-20)		Phase III (FY 2021-25)		Phase IV (FY 2026-29)		Total Amount
		CRMs	Amount	CRMs	Amount	CRMs	Amount	CRMs	Amount	
Brekke	0	0		0		0		0		\$0
Chavez	0	0		0		0		0		\$0
Curren	2	0		0		2	\$237,050	0		\$237,050
Driffill	0	0		0		0		0		\$0
Elm	3	0		3	\$355,575	0		0		\$355,575
Frank	0	0		0		0		0		\$0
Fremont	8	8	\$1,083,024	0		0		0		\$1,083,024
Harrington	5	3	\$355,575	2	\$237,050	0		0		\$592,625
Haydock	1	0		0		1	\$155,434	0		\$155,434
Kamala	6	0		5	\$592,625	1	\$118,525	0		\$711,150
Lemonwood	7	6	\$711,150	1	\$118,525	0		0		\$829,675
Marina West	2	0		0		0		2	\$293,942	\$293,942
Marshall	0	0		0		0		0		\$0
McAuliffe	1	1	\$118,525	0		0		0		\$118,525
McKinna	4	4	\$474,100	0		0		0		\$474,100
Ramona	0	0		0		0		0		\$0
Ritchen	0	0		0		0		0		\$0
Rose Avenue	3	0		0		3	\$355,575	0		\$355,575
Sierra Linda	3	0		0		3	\$379,280	0		\$379,280
Soria	0	0		0		0		0		\$0
Total	46	22	\$2,742,374	11	\$1,303,775	10	\$1,245,864	2	\$293,942	\$5,585,955
Submitted Applications										
Project 1 - Fremont		8	\$1,083,024							
Project 1 - McAuliffe		1	\$118,525							
Harrington Kinder Annex				5	\$592,625					
Lemonwood K-8 Portables		6	\$711,150	1	\$118,525					
Elm Portables				3	\$355,575					
McKinna Portables		4	\$474,100							
Total		19	\$2,386,799	9	\$1,066,725	0	\$0	0	\$0	\$3,453,524
Remaining Eligibility		3	\$355,575	2	\$237,050	10	\$1,245,864	2	\$293,942	\$2,132,431

*Current dollars

Should enrollment trends change over time at each site and at the time a modernization application is submitted, the estimated grant amounts may increase or decrease further. In addition, at time of application, additional grant dollars may be garnered by identification of eligible Special Day Class (SDC) pupils per site, as SDC pupils are assigned a higher per pupil grant amount than standard pupils. The ability to use all of these grants, however, is contingent on the priority of projects to be funded by the Board, the planned use of these classrooms to house students, available matching funds, sustained enrollment, and the corresponding timeline and schedule adopted as part of the Master Construct Program.

5.1.2 STATE AID NEW CONSTRUCTION

The State's New Construction Program provides State funds on a 50/50 State and local sharing basis for eligible projects that add permanent classroom capacity to a school district. The goal is to add capacity

to school districts to house students, including the construction of a new school or the addition of classrooms to an existing school. Applications are submitted to the OPSC in two stages:

1. **Eligibility:** Eligibility for new construction funding is not site specific and is determined by the gap between a district's projected enrollment and its existing permanent classroom capacity. Classroom capacity is based on State loading standards of 25 students per classroom for elementary grades and 27 students per classroom for middle grades. Historical and projected student enrollment, plus approved, but not yet built residential units, are utilized to estimate the gap between the number of future students and the current ability to house students in permanent facilities. Portable classrooms are not counted by the State as being permanently available to house pupils. Until approved for construction, eligibility is subject to annual review.
2. **Funding:** Once eligibility is approved; a district may apply for funding on a 50/50 State grant/local match basis. The 2020 pupil grant is currently \$12,451 for elementary grades and \$13,169 for middle grades and is counted based on each student found to exceed a district's permanent capacity to house students. Eligible costs include design, construction, testing, inspection, furniture and equipment, and other costs closely related to the actual construction of school buildings. Supplemental grants are available for site acquisition, utilities, on/off-site and general site development, and other excessive costs. Grant levels are periodically reviewed by the State.

By December 2020, the District will have received approximately \$27 million in State aid grants for reimbursements to support the program. Previous State aid receipts include approximately \$9 million for prior Driffill Elementary improvements, \$9.7 million for the reconstruction of Harrington, and \$1.1 million for modernization improvements at Fremont. The District anticipates the receipt of approximately \$7.3 million in reimbursement grant funding from the State for the Lemonwood reconstruction project by December 2020.

The next application in line for review by the State includes an application for reimbursement funds for the Marshall new classroom building project totaling approximately \$4.5 million. The District is awaiting receipt of a "15 day letter" from the State which will require a review of the District's new construction eligibility. Upon receipt of the letter, an analysis will be conducted to review current data for new housing development and County birth rate information to review enrollment projections and new construction eligibility. Given that the District has currently exceeded remaining new construction eligibility, it is likely that the District will not qualify for this application, however this will be reviewed at time of receipt of the official "15 day letter" request. Should the District not qualify at that time, the application will be returned to the District. The District will have the option to resubmit the application; however this would result in the District losing its place in line.

In November 2020, the District received a notice from the OPSC requesting a substantial progress report for the new construction and modernization funds previously received for the Harrington reconstruction and Fremont modernization projects. A Form 50-06 (Expenditure Report to close project) and DLOPE

report (Detailed Listing of Project Expenditures) are required to be prepared for each project and are due to the State by January 8, 2021. Preparation of these reports is underway. Once the reports are complete, the District will need to have the District's auditor conduct an audit of the funds to comply with the applicable laws and regulations and submit the final audit to the State Controller Office. The expenditure reports due to the OPSC must be submitted before the audit is completed.

Table 3 presents the latest ranked order of State workload list applications as of September 30, 2020, to be allocated to fund the remaining applications for the Master Construct projects that await funding and review by the State. As shown, \$56.1 million in applications (beyond the pending Marshall new construction application) await funding and review, including \$53.8 million for new construction and \$2.3 million for modernization. Eligibility for these funds continue to be impacted by substantial enrollment decline. Based upon State requirements, a new construction baseline eligibility completed for the District does not support funding of any new construction applications at this time.

Table 3: Estimated State Ranked Funding Order of Submitted District Applications

Projects	Type	Total Grant	Applications Ahead
Marshall	New Construction	\$4,484,704	Pending
	Subtotal	\$4,484,704	
Elm	New Construction	\$9,017,141	\$888,930,718
Harrington Kinder Annex	Modernization	\$638,165	\$962,259,247
Lemonwood Portables	Modernization	\$829,675	\$1,077,602,449
Ritchen Kinder	New Construction	\$840,861	\$1,406,595,728
Brekke Kinder	New Construction	\$678,482	\$1,407,403,955
McAuliffe Kinder	New Construction	\$896,499	\$1,408,049,803
Lemonwood Use of Grants	New Construction	\$2,048,164	\$1,440,732,934
Elm Use of Grants	New Construction	\$896,472	\$1,442,670,381
Marshall Use of Grants	New Construction	\$1,030,544	\$1,443,503,205
McKinna	New Construction	\$10,751,627	\$1,444,460,581
McKinna Use of Grants	New Construction	\$1,033,433	\$1,454,708,131
Elm Portables	Modernization	\$355,575	\$1,455,668,192
McKinna Portables	Modernization	\$474,100	\$1,456,073,071
Ramona Kinder	New Construction	\$629,766	\$1,460,931,276
Seabridge + Land	New Construction	\$14,337,555	Beyond Authority List
Seabridge Use of Grants	New Construction	\$846,668	Beyond Authority List
Rose Avenue	New Construction	\$10,766,932	Beyond Authority List
	Subtotal	\$56,071,659	
	Total	\$60,556,363	

The OPSC has maintained the opportunity for districts to be reimbursed up to five years after the date of construction of new facilities should there be an upswing in enrollment or increased residential development that would justify additional eligibility. Such new eligibility may be documented and applied for reimbursement of previously constructed facilities within the five-year window. However, in order to utilize this option, the State needs to have an ongoing active and fully funded facilities program at that time; otherwise a district may once again be subject to fluctuations in enrollment while waiting in line, which has been the case for the District over the last five years. If enrollment and the consequent eligibility do not rebound in time to access the funding of the remaining applications by the SAB, the

District would be in need of additional local funding to make up for the shortfall for future projects not yet being implemented.

5.1.3 FINANCIAL HARDSHIP FUNDING

The State provides a Financial Hardship Program to assist districts that cannot provide all or part of their local match for an approved modernization or new construction SFP project. In Financial Hardship, the State funds its normal grant amount, and if a district is found to be eligible, provides an additional grant amount equal to the portion of the match that would have been required to be funded by a district. This in effect increases the amount of grant funding a district would otherwise receive. To qualify, a district must be charging the maximum developer fee and meet one of the following criteria:

- Bonded indebtedness of 60 percent or greater
- Successful passage of a Prop. 39 Bond
- District total bonding capacity of less than \$5 million

At this time, the District has exceeded its net bonding capacity by 60 percent and may be eligible for Financial Hardship.

Under the current Financial Hardship Program, a district must have exhausted all unencumbered capital fund balances available for modernization or new construction at the time of application. In addition, any funds that become available during the time the District is in the Hardship period will reduce the amount of the State's grant in lieu of the District's match, proportionally. Audits of available capital facilities funding (e.g., Funds 21, 25, 35) are required throughout the project period that a district is in Hardship funding and at "close out", or completion of the project. Until approved for construction, eligibility is subject to review every 6 months. A district can apply for both planning and/or construction funds.

Except for land acquisition and some site service costs, 100 percent hardship grant funding does not typically equate to 100 percent of the total development costs associated with the design and construction of an eligible project. Often projects must be phased, alternate methods of construction (e.g. modular) must be employed to achieve the desired space requirement for housing students or additional local funding must be provided thereafter to complete a hardship project.

As pointed out in other cases, the OPSC has implemented a change to the Financial Hardship program requiring that the Financial Hardship period begin on the date of application, regardless of the date an application is reviewed by OPSC or approved by the SAB – restricting its use. This requires that the District sequence projects proposed for Financial Hardship after any and all anticipated and available capital funds are encumbered, which may result in delaying Financial Hardship projects to later implementation phases of the Master Construct Program, once other funds have been exhausted.

A new construction funding application requesting Financial Hardship was submitted to the State in October 2019 for the Rose Avenue project and is currently on the State's "Beyond Authority List" of

acknowledged but not processed applications. Should the District proceed with construction of Rose Avenue from existing funds, a revision to this application would be required when reviewed by the State.

5.1.4 SUBMITTED STATE AID APPLICATIONS

Table 4 presents State aid applications that have been filed with the OPSC and are either in the review process or are awaiting review and funding by the State, totaling approximately \$60.6 million. It also reflects the current pupil grant amounts in effect for 2020 by the SAB and estimated additional anticipated allowances for supplemental grants such as site development and land acquisition costs. The majority of these applications rely on the actual or projected number of students and associated pupil grants available to house those students. The balance relies in large part on the application of a “use of grants” provision allowed by the SFP to accelerate additional funding by applying for additional grants to be used in the construction of a school facility. The “use of grants” approach allows a district to utilize higher pupil loading standards than the State standard on its funding application, as long as those standards are within the approved district’s teacher contract and do not exceed 33 pupils per classroom. A district is not required to actually load the classroom at the higher local standard when built.

Table 4: Submitted State Aid Applications

Projects	Type	Standard Pupils	K-6	7-8	SDC Pupils	Non Severe	Severe	Est. Base Grant	Est. Sup. Grant	Total Est. Grant
Marshall	New Const.	316	100	216	0	0	0	\$4,089,604	\$395,100	\$4,484,704
Elm	New Const.	600	600	0	13	13	0	\$7,774,787	\$1,242,354	\$9,017,141
Harrington Kinder Annex	Mod.	125	125	0	0	0	0	\$592,625	\$45,540	\$638,165
Lemonwood Portables	Mod.	175	175	0	0	0	0	\$829,675	\$0	\$829,675
Ritchen Kinder	New Const.	0	0	0	18	0	18	\$629,766	\$211,095	\$840,861
Brekke Kinder	New Const.	0	0	0	18	0	18	\$629,766	\$48,716	\$678,482
McAuliffe Kinder	New Const.	0	0	0	18	0	18	\$629,766	\$266,733	\$896,499
Lemonwood Use of Grants	New Const.	160	82	78	0	0	0	\$2,048,164	\$0	\$2,048,164
Elm Use of Grants	New Const.	72	72	0	0	0	0	\$896,472	\$0	\$896,472
Marshall Use of Grants	New Const.	80	32	48	0	0	0	\$1,030,544	\$0	\$1,030,544
McKinna	New Const.	675	675	0	35	26	9	\$9,327,682	\$1,423,945	\$10,751,627
McKinna Use of Grants	New Const.	83	83	0	0	0	0	\$1,033,433	\$0	\$1,033,433
Elm Portables	Mod.	75	75	0	0	0	0	\$355,575	\$0	\$355,575
McKinna Portables	Mod.	100	100	0	0	0	0	\$474,100	\$0	\$474,100
Ramona Kinder	New Const.	0	0	0	18	0	18	\$629,766	\$0	\$629,766
Seabridge + Land	New Const.	575	575	0	13	13	0	\$7,463,512	\$6,874,043	\$14,337,555
Seabridge Use of Grants	New Const.	68	68	0	0	0	0	\$846,668	\$0	\$846,668
Rose Avenue	New Const.	675	675	0	35	26	9	\$9,327,682	\$1,439,250	\$10,766,932
Total		3,779	3,437	342	168	78	90	\$48,609,587	\$11,946,776	\$60,556,363
Total New Construction Pupils Used		3,304	2,962	342	168	78	90			
Total Modernization Pupils Used		475	475	0	0	0	0			

At this time, the District has submitted 18 applications awaiting State reimbursement approximately \$60.6 million. In December 2020, the District is expected to receive approximately \$7.3 million in reimbursement grant funding from the State for the apportioned Lemonwood reconstruction application. Pending review of eligibility at time of receipt of the formal “15 day letter” notice for the Marshall new construction application (\$4.5 million), it is anticipated that the application will be returned to the District by the State due to the insufficient eligibility. The District will have the option to resubmit the Marshall application, which would result in the application being placed in line for future review and subject to the

District regaining its funding eligibility. The funding amounts from remaining applications awaiting review assume the District is able to regain or maintain its previous enrollment; otherwise any shortfall will need to be funded from local sources under the Basic Strategy.

Over the next six months, the team will continue to monitor application status with OPSC and respond to any new opportunities, exceptions, and review notices received in order to keep the District as informed as possible on any needs for program adjustments. The remaining improvements under the Master Construct Program for the K-5 schools and for the K-8 schools are at risk of being further delayed or substantially reduced if enrollment continues to decline or the State continues to delay the processing or approval of submitted State aid applications.

5.2 DEVELOPER FEES

Developer fees levied on new residential and commercial construction in a school district attendance area are permissible under State Education Code, Section 17620 and may be used to meeting the District's match requirement for eligible State assistance projects. The purpose of these fees is to offset the student enrollment impact that would be generated by new development. Fees may be used to fund the construction of new school facilities, the modernization of existing facilities, or the reopening of closed facilities. The regulations also permit an inflation-based increase in developer fees every two years based on changes in the Class B construction index. There are three levels of developer fees that can be assessed:

- **Level 1** fees are established by statute and adjusted by the State Allocation Board and are currently \$4.08 per square foot of residential development and \$0.66 per square foot of commercial and industrial development
- **Level 2** fees constitute up to 50% of the State allowed cost for construction and sites, if the school district meets specified eligibility tests and assumes that the will State pay for the other 50% of cost through the SFP
- **Level 3** fees are the same as Level 2, but include the State's 50% share as well, but only when the State declares it is out of funds for new construction

A fee justification study must be completed in order to levy Level 1 or Level 2 fees and in the event that the State declares that it is out of new construction state grant funds, the same report may allow the District to levy Level 3 fees. At the Program's inception in 2013, approximately \$3.4 million in developer fee fund balance was allocated to the Program. Since the initial \$3.4 million allocated to the Program in 2013, the District has collected approximately \$8.5 million in additional developer fee revenues as of June 30, 2020, for a grand total of \$11.9 million in collected revenues.

The District adopted a Residential and Commercial/Industrial Development School Fee Justification Study in April 2020 prepared by Cooperative Strategies that established the justification for collecting Level 1 fees. Based on the District's fee sharing agreement with the Oxnard Union High School District, the District collects 66% of the maximum Level 1 fees, or \$2.69 per square foot for residential development and \$0.436 per square foot for commercial development.

To establish a nexus and a justifiable residential School Fee level, the Study evaluated the number and cost of new facilities required to house students generated from future residential development within the School District. Based on data provided by the Southern California Association of Governments, approximately 8,199 additional residential units could be constructed within the District's boundaries through calendar year 2035. Of these 8,199 future units, 5,165 are expected to be single family detached and 3,034 are expected to be multi-family attached units. By dividing the total amount of anticipated units (8,199) by the buildout period (15 years), it is anticipated that approximately 547 units may be built each year from 2020 through 2035. This average buildout and the corresponding square footage of new residential development is the basis for the anticipated annual developer fees revenues to be realized by the District during this period. Based on the current Level 1 fee of \$2.69 per square foot of new residential development and the total square footage of approximately 1.2 million resulting from the construction of 547 units, the District could expect to receive an estimated \$3.2 million in developer fees annually.

In April 2020, the District adopted a School Facilities Needs Analysis, prepared by Cooperative Strategies to establish and justify the collection of Level 2 developer fees at a rate of \$3.83 per square foot for all new future residential units built within the District's boundaries. Using available County and local data, the Study estimates that only 2,215 residential single and multi-family homes, totaling 3,396,821 square feet, will be built in the District over the next five years. For the five-year period being examined, this would equate to approximately 443 new residential units per year instead of the 547 unit average calculated in the Level 1 Study. The resulting expected revenue from Level 2 developer fees for this five-year period is approximately \$13 million or \$2.6 million per year starting in 2020-21 fiscal year. The District is required to complete an annual update to the Level 2 Study in order to continue collecting Level 2 fees, at which time this analysis will be reevaluated. Accounting for the long-term projections of development provided by Cooperative Strategies, the Program assumes that development will pick up over time and that the overall number of units to be built during Program's remaining duration will equate to the totals projected in the 2020 Residential and Commercial/Industrial Development School Fee Justification Study completed by Cooperative Strategies.

Since the initial \$3.4 million allocated to the Program in 2013, the District has collected approximately \$8.5 million in additional developer fee revenues as of June 30, 2020, for a grand total of \$11.9 million in collected revenues. Based on the projections provided by Cooperative Strategies in the 2020 Residential and Commercial/Industrial Development School Fee Justification Study and 2020 School Facilities Needs Analysis, it is estimated that the District may collect approximately \$56.7 million in developer fees over the life of the bonds using the current Level 2 fee of \$3.83.

The District is required to complete a biennial update to the Level 1 Study in order to continue collecting Level 1 fees for the next two years. Similarly, the District is also required to complete an annual update to the Level 2 Study in order to continue collecting Level 2 fees for the next year.

5.3 BREKKE ELEMENTARY CERTIFICATES OF PARTICIPATION

In May 2020, CFW, at the direction of the District, completed the prepayment of the District's outstanding municipal lease which was issued in 2010. Proceeds from the 2010 Lease refinanced the District's 1997 Certificates of Participation which had funded the completion of Brekke Elementary. There was approximately \$2,835,700 in remaining principal at the time of the prepayment. The finance team determined that approximately \$2.9 million would be required to prepay the 2010 Lease to account for interest accumulated since the last interest payment made in February 2020, and that the District would then save approximately \$500,000 in future interest costs by doing so. Based on this information, the District directed the finance team to work with the lender to effect a payoff on August 1, 2020, the first available prepayment date per the original lease documents. However, the finance team was able to secure an earlier prepayment date from the lender which saved the District some additional interest monies. In March 2020, the District transferred \$2,845,100 in March 2020 to the lease holder to effect the payoff. The District utilized Developer Fees to make the payment to the lease holder, and the resulting interest savings will be made available to the Program.

5.4 GENERAL OBLIGATION BONDS

The District has used local General Obligation (G.O.) bonds previously to fund major school facility improvements and has been successful in making use of public financing options and garnering community support to improve school facilities. These G.O. bonds are secured by an annual levy on all taxable parcels within the boundaries of a school district. The levy is based on the assessed value of a parcel as determined by the County, pursuant to Prop. 13. Traditionally, G.O. bonds carry far lower interest and issuance costs than other financing options. Buyers of most California school bonds receive an exemption from state and federal taxes on the interest portion of the bonds purchased, allowing for a lower rate of interest to finance improvements over time.

The Master Construct and Implementation Program utilizes two local G.O. bond measures: Measure "R" approved by voters in 2012 and Measure "D" approved by voters in 2016. Measure "R" authorized the sale of \$90 million in G.O. bonds and has been used in combination with other local funds to support the reconfiguration of school facilities, provide the local funding to reconstruct Harrington, Elm, Lemonwood, and to provide additional grade 6-8 capacity at Marshall. To date, all G.O. bonds from the Measure "R" authorization have been sold, and the District is awaiting State reimbursements from its completed projects to fund additional facility improvements.

Measure "D" was approved by voters on November 8, 2016 and authorized \$142.5 million in G.O. bonds to fund additional school improvements as part of Phases 2, 3 and 4 of ongoing facilities improvements. On March 15, 2017, the District sold \$81.0 million in G.O. bonds, Series 2017A, to strong investor demand. The bonds had a total interest cost of approximately 4.21% and a term of 30 years. The total gross debt service for the bond issuance is \$172.7 million, resulting in a debt repayment ratio of 2.13 to 1, well below the 3.36 to 1 estimated to voters. This is also below the required payback ratio required by law of 4 to 1. Proceeds from the Series 2017A bond issuance are funding a portion of Phase 2 of the ongoing new school construction and classroom modernization program and will also be used to meet the local match

requirement for State SFP grants and leverage reimbursements from State Aid matching grants. On March 29, 2018, the District concluded the sale of \$14 million in G.O. Bonds, Series 2018B to strong investor demand. The Series B bonds carry a true interest cost of 4.15% and a term of 30 years. The total gross debt service for the bond issuance is approximately \$30.3 million, resulting in a debt repayment ratio of 2.22 to 1. Proceeds from the Series 2018B bond issuance were used to fund projects underway and to provide the local match for eligible SFP matching State grants. Delays in the receipt of funding under Prop. 51 have necessitated the District to utilize local funding sources exclusively to date.

On November 24, 2020, the District sold \$10,995,134.50 in Election 2016, Series C General Obligation Bonds. The sale of bonds was authorized by the Oxnard School District Board of Trustees on November 4, 2020. The bond sale was received extremely well by the investor community as indicated by investor demand which placed orders amounting to over four times the amount of bonds available. This high demand allowed the District and the financing team to negotiate an overall lower cost of borrowing for the bonds resulting in a true interest cost of under 3.0%. The District's strong credit rating with Standard & Poor's (A+) also contributed to the strong investor demand. The Series C bonds include \$10,375,000 in Current Interest Bonds making up roughly 94% of the bonds sold, with the balance of \$620,134.50 sold as Capital Appreciation Bonds. The overall term of the Series C bonds is 30 years with a final maturity date of August 1, 2050. The gross cost to repay the Series C bonds is \$21,842,070 which accounts for the principal and interest payments due over the life of the bonds. This results in a debt repayment ratio of 1.99 to 1.

Accounting for the associated costs of issuance, approximately \$10.8 million of the bond proceeds will be made available for the District's construction fund. In turn, these funds will be utilized to continue the overall implementation of the District's Master Construct Program. In the interim, the funds may be made available, via intradistrict loans, to the District to assist in mitigating the proposed State deferrals anticipated during the current and following fiscal year. The transaction is scheduled to close on December 15, at which time the funds will be available to the District.

To date, approximately \$106.0 million in Measure "D" bonds have been issued, leaving approximately \$36.5 million in remaining Measure "D" bond authorization.

Table 5: Summary of Measure D Bond Sales to Date

	Series 2017A	Series 2018B	Series 2020C
Par Amount	\$81.0 million	\$14.0 million	\$11.0 million
Total Debt Service	\$172.7 million	\$30.3 million	\$21.8 million
Repayment Ratio	2.13 to 1	2.16 to 1	1.99 to 1
Average Interest Rate (TIC)	4.21%	4.15%	2.97%
2020-21 Tax Rate to Repay Outstanding Measure "D" Bonds	\$27.50 per \$100,000 AV		

On August 4, 2020, District staff, CFW, and the financing team sold \$90.8 million in refunding G.O. bonds the proceeds of which were used to refinance previously issued debt of the District. Historically low interest rates in the taxable municipal bond market allowed this transaction to occur, garnering over \$9

million in debt service savings over the life of the bonds. The refunding bonds had a total interest cost of approximately 2.36%, well below the previous average interest rate of 4.43% on the refunded bonds. This resulted in savings to District taxpayers by lowering interest rates based on market conditions at the time of the sale.

Since 2010, CFW has assisted the District in completing eight general obligation bond refinancing transactions to take advantage of lower interest rates. These transactions have resulted in a total savings of over \$19.2 million for taxpayers in the community. Based on the current average assessed valuation for a single-family home, homeowners in the district are estimated to save an average of \$540 over the remaining life of all bonds refinanced in the past ten years. District staff and CFW will continue to monitor the municipal market for future refunding opportunities in order to benefit the District and its taxpayers.

5.4.1 AVAILABILITY OF FUTURE BOND FUNDING

Potential future funding from Measure “D” is determined in large part by three primary components: (i) statutory bonding capacity; (ii) assessed valuation (AV); and, (iii) the \$30 tax rate allowance under Prop. 39. State law governs how much long-term principal debt California school district may carry at any one time. Unless a waiver is processed by the California Department of Education and approved by the State Board of Education, the statutory bonding capacity, or debt limit of an elementary school district is equal to 1.25% of the total district assessed value of all taxable properties within the district’s boundaries.

Based on the District’s assessed value of \$14.6 billion for fiscal year 2020-21, the District’s statutory 1.25% gross bonding capacity is estimated at \$183 million. To comply with the California Education Code and issue additional bonds, the District applied and was granted a waiver from CDE in March of 2017 authorizing the District to exceed its bonding limit of 1.25% to an amount equal to 2.12% (or less) of total assessed valuation at the time of bond issuance. The waiver has an expiration date of August 1, 2025. In Table 6, the District’s gross bonding capacity as of FY 2020-21 is approximately \$310.4 million, of which to date approximately \$268 million is currently outstanding in principal amount from prior bond sales. As a result, the District’s remaining net bonding at this time is estimated at \$42.3 million. The District’s net bonding capacity is expected to increase as assessed value increases and outstanding principal debt is repaid in the coming years. This calculation does not include the most recent Series 2020C bonds since the transaction did not close prior to the publication of this report.

Table 6: Bonding Capacity Analysis

BONDING CAPACITY ANALYSIS	
Fiscal Year 2020-21	
ASSESSED VALUATION	
Secured Assessed Valuation	\$13,883,048,757
Unsecured Assessed Valuation	\$756,805,376
DEBT LIMITATION	
Total Assessed Valuation	\$14,639,854,133
Applicable Bond Debt Limit with Waiver*	2.12%
Bonding Capacity	\$310,364,908
Outstanding Bonded Indebtedness	\$268,044,093
NET BONDING CAPACITY	\$42,320,815
% of Capacity Current Used	86.36%
<i>*2017 Waiver</i>	
HARDSHIP ANALYSIS	
Hardship Requirement	60.00%
Statutory Bonding Capacity (1.25% AV)	\$182,998,177
Outstanding Bonded Indebtedness	\$268,044,093
% of Statutory Bonding Capacity Utilized	146.47%

The District's assessed valuation serves as the source from which tax revenues are derived for purpose of repaying bond debt service. As assessed value grows, so too does the District's ability to repay a greater amount of bond debt service and therefore its ability to issue additional bonds. Table 7 presents a history of the District's assessed valuation. Historically, assessed value has increased with some minimal periods of decline. During the early to late 2000s, the District experienced assessed value growth ranging from approximately 9 to 14 percent annually. This coincided with a period of strong economic performance statewide. Conversely, as the economy contracted during the Great Recession, the District's assessed valuation experienced periods of contraction in FY2010 through FY2012. Overall, assessed valuation growth averaged 5.3 percent annually over the last 19 years. Most recently, over the last 5-year period, the annual assessed valuation growth rate has averaged 4.4 percent. While annual assessed valuation growth has slowed compared to the mid-2000s, it may indicate a more sustainable pace of economic expansion within the District.

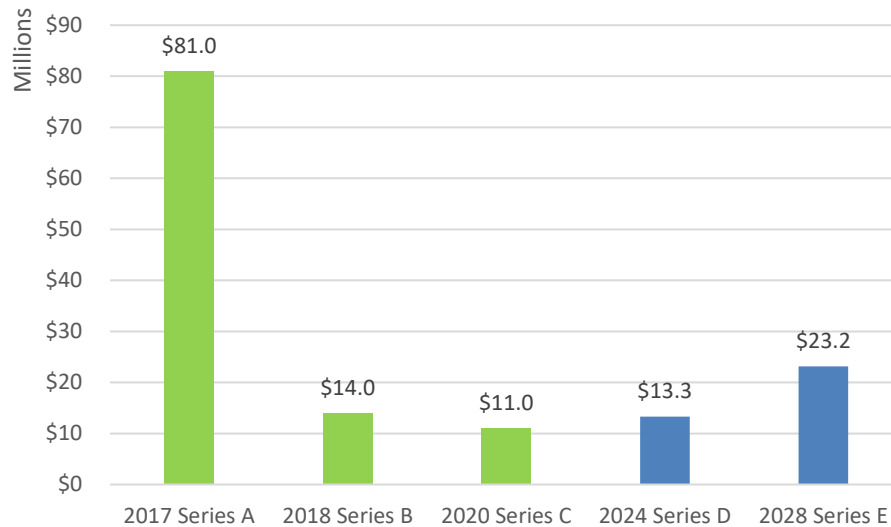
Table 7: Historical Assessed Valuation

Historical Assessed Value		
Fiscal Year	Total	% Δ
2002	\$5,456,598,521	-
2003	\$5,963,113,197	9.3%
2004	\$6,635,172,071	11.3%
2005	\$7,583,558,704	14.3%
2006	\$8,657,971,155	14.2%
2007	\$9,931,635,061	14.7%
2008	\$10,883,340,116	9.6%
2009	\$10,923,360,081	0.4%
2010	\$10,256,972,528	-6.1%
2011	\$10,222,956,307	-0.3%
2012	\$10,128,841,659	-0.9%
2013	\$10,224,776,805	0.9%
2014	\$10,523,302,599	2.9%
2015	\$11,258,539,314	7.0%
2016	\$11,811,053,863	4.9%
2017	\$12,231,081,218	3.6%
2018	\$12,813,934,964	4.8%
2019	\$13,410,386,931	4.7%
2020	\$14,062,908,693	4.9%
2021	\$14,639,854,133	4.1%
5-Year Annualized Average		4.4%
10-Year Annualized Average		3.7%
19-Year Annualized Average		5.3%

The availability of future bond funds is dependent on the District's assessed valuation growth to accommodate the Prop. 39 tax rate allowance of \$30 per \$100,000 of assessed value for elementary school districts in California. Based on Prop. 39, under which Measure "D" was held, the District is legally permitted to sell bonds up to the amount authorized by voters, so long as the bonds may be reasonably supported by a maximum tax rate per year of \$30 per every \$100,000 of assessed property value. The tax rate to repay the outstanding Measure D bonds commenced in fiscal year 2018-19; for the current fiscal year 2020-21, the County is levying a rate of \$27.50 per \$100,000 of assessed property value, below the legally permitted \$30 tax rate.

Figure 2 presents the amount of bonds issued to date and the amount that may be issued in the future assuming certain conditions. First, it is assumed that assessed value will continue to grow at 80 percent of its last five-year average rate, or 4 percent per year. It also assumes that the repayment of any new bonds to be sold will not exceed the \$30 per \$100,000 assessed valuation tax rate. Figure 2 illustrates the estimated timing and size of remaining bond issuances in support of the Master Construct Program. In total \$36.5 million in authorization remains from Measure "D" which may be issued as indicated over two bond sales, if needed.

Figure 2: Estimated Timing and Sizing of Future Measure “D” Bond Issuances



In order to mitigate the effect of delays of State aid reimbursement receipts and provide additional local funding to continue implementing the program, the District is currently in process of issuing new Series C bonds from the Measure “D” authorization. The availability of additional funds is credited to the District’s recent growth in assessed valuation and current interest rates for similarly rated California school districts. To access the bond proceeds and to conform to the Program’s constraints such as the \$30 tax rate, the District will have to utilize Capital Appreciation Bonds (CABs). CABs are bonds that may defer principal and interest repayments in order to better accommodate debt service repayment requirements and available tax revenues. As such, they tend to require a higher rate of interest for repayment. This may increase the overall cost of borrowing; however, the overall program has benefited from lower than expected interest rates and it is estimated based on current market conditions that the total repayment ratio for all Measure “D” bonds will be lower than the overall repayment ratio estimated to voters at the time of the election. It is estimated that the balance of the Measure “D” authorization will be issued over two future tranches currently scheduled for 2024 and 2028, subject to Board review and approval. The estimated amounts of \$13.3 million for the 2024 Series D issuance and \$23.1 million for the 2028 Series E issuance assume 4% average annual District AV growth moving forward. In addition, the average interest rate is assumed to be 3.5%, which is higher than the 2020 Series C issuance currently in process. Bond terms are assumed to be 25 years in order to utilize CABs. Actual bond proceeds from future issuances may differ from the estimates provided here and will depend on both District needs and market conditions at the time of sale.

5.4.2 ADDITIONAL G.O. BOND AUTHORITY REQUIRED TO MITIGATE SFP FUNDING

Proposition 39 authorizes school districts to issue new bonds upon a 55% affirmative vote by the local electorate in a regularly scheduled election. For an elementary school district, the maximum tax rate to be levied at the time bonds are sold must not exceed \$30 per \$100,000 of assessed value. In addition, districts must agree to be subject to certain conditions, including the establishment of a project list, an

independent citizens' oversight committee, and annual performance and financial audits. The Oxnard School District has a history of conducting Proposition 39 elections and issuing bonds consistent with these requirements.

If desired, a new general obligation bond may be structured to meet the above requirements and mitigate the delay or future lack of State aid funding of proposed projects. Assuming that the District's assessed valuation continues to grow at an annual average of 4.0 percent and that the District implements the maximum tax rate of \$30 per \$100,000 of assessed value allowed by Proposition 39 over a 30-year term for each bond sale, the District could generate approximately \$182 million in bond proceeds over a projected 8 year period based on current market conditions. The size and timing of bond series depend on the needs of the overall program and are structured to allow projected assessed valuation growth between bond issuances so that required tax rates for bond repayments stay within the estimated Proposition 39 rate of \$30 per \$100,000 of assessed valuation. If the Board elects to bring a new bond authorization to voters for approval during 2022 election cycle, this may allow the District to further expand the Basic program by providing additional local funds to the Program in anticipation of further delays or in lieu of decreased State aid reimbursements due to enrollment decline.

5.5 PROGRAM EXPENDITURES TO DATE

A budget and expenditure tracking protocol has been established and utilized for projects currently being implemented. As of the June 2020 Semi-Annual Report, the total budget was approximately \$243.1 million for projects under current implementation, inclusive of the program reserve. Any changes to sources, uses, and schedules included in this report have considered actual District expenditures for the respective projects and are tracked against established project budgets. As needed, the program reserves and estimated ending fund balance will be utilized to accommodate unforeseen but required budget adjustments.

Table 8 provides a summary report of expenditures made for the Program during the period July 1, 2012 – September 30, 2020 totaling approximately \$204.1 million. Expenditures made after this period will be accounted for in the next Semi-Annual update. The District's financial system accounts for expenditures by Fiscal Year (July 1 – June 30) and are used in reporting these expenditures. The report is organized by Fiscal Year and includes expenditures across various construction funds. It should be noted that expenditure reporting is based on the budget approved as part of the June 2020 Semi-Annual Report. Once the recommended budget adjustments are approved as part of this December 2020 report, subsequent expenditure reports will reflect the revised budget value.

As part of the ongoing budget and expenditure tracking efforts, CFW and District staff are in the process of reconciling final costs for all projects that have been closed out. As part of the process, the allocation of districtwide expenses to individual projects will also be reconciled with the final costs. As a result, in the next semi-annual report in June 2021, there may be some variations within project subtotals although the reconciliation of districtwide expenses will not change the program totals.

From July 1, 2012 through September 30, 2020, the District disclosed expenditures of approximately \$33.7 million for additional facilities improvements not identified in the Master Construct. Of the total, \$12.9 million were expended for eligible projects prior to the adoption of the January 2013 Implementation Plan beginning with \$3.7 million of Developer Fee Fund balances, plus additional expenditures thereafter which were planned for State aid reimbursement. Given the deferral of State reimbursements, these expenditures are now being subsumed into the Master Construct Program until such time that State aid reimbursement becomes available. Eligible improvements included, but are not limited to, replacement or addition of relocatable facilities, improvements and DSA closeout of prior projects, District energy efficiency improvements, and other facility improvements. The remaining \$20.8 million in expenditures outside of the Program were funded by the District's prior Measure M bond program.

Expenditure reports related to the current bond programs are made available for review by the Citizens' Oversight Committees and expenditures are audited annually for the Board's review.

Table 8: Estimated Expenditures to Date for Projects Under Implementation

Project	Adopted Budget	Fiscal Year Expenditures									Total
		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-2020	2020-2021 ¹	
Acquire Site New Elem K-5	\$7,773,653	\$7,669,318	\$34,158	\$0	\$46,736	\$16,375	\$575	(\$575)	\$0	\$0	\$7,766,587
Doris/Patterson Acquire Land	\$9,192,500	\$0	\$0	\$0	\$74,983	\$203,487	\$8,903,667	\$12,186	\$0	\$0	\$9,194,323
Doris/Patterson LAFCO Planning	\$800,572	\$0	\$14,625	\$37,345	\$29,543	\$143,651	\$254,362	\$14,392	\$7,518	\$2,634	\$504,070
Design & Reconstruct Harrington Elem K-5	\$23,846,732	\$145,885	\$1,493,539	\$12,213,645	\$9,696,922	\$224,482	\$2,431	\$0	\$0	\$0	\$23,776,903
Design & Reconstruct Lemonwood Elem K-8	\$42,171,543	\$144,283	\$854,799	\$1,449,878	\$1,745,625	\$15,505,668	\$14,836,054	\$6,966,634	\$388,855	\$675	\$41,892,471
Design & Reconstruct Elm Elem K-5	\$32,872,208	\$0	\$370,720	\$1,189,962	\$339,712	\$3,319,527	\$13,219,193	\$13,243,527	\$1,164,669	\$0	\$32,847,310
Design & Construct Seabridge K-5	\$28,568,432	\$0	\$0	\$0	\$0	\$164,618	\$1,782,071	\$454,508	\$407,497	\$76,353	\$2,885,046
Design & Reconstruct McKinna K-5	\$36,558,911	\$0	\$0	\$0	\$0	\$662,396	\$1,883,047	\$16,641,022	\$14,954,317	\$10,044	\$34,150,827
Design & Reconstruct Rose Avenue K-5	\$3,681,670	\$0	\$0	\$0	\$0	\$55,548	\$1,099,877	\$906,902	(\$12,288)	\$0	\$2,050,040
Design & Reconstruct Marina West K-5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Design & Construct Doris/Patterson K-5	\$491,496	\$0	\$0	\$0	\$420,838	\$0	\$0	\$70,442	\$0	\$0	\$491,280
Design & Construct Doris/Patterson 6-8	\$270,791	\$0	\$0	\$0	\$0	\$0	\$0	\$273,552	\$0	\$0	\$273,552
Design & Improve K-5 Kindergarten Facilities											
Ritchen	\$558,160	\$14,882	\$70,554	\$350,458	\$116,773	\$119	\$0	\$0	\$0	\$0	\$552,786
Brekke	\$276,432	\$11,711	\$57,338	\$199,454	\$6,513	\$112	\$0	\$0	\$0	\$0	\$275,127
McAuliffe	\$323,548	\$11,353	\$86,742	\$214,449	\$8,898	\$107	\$0	\$0	\$0	\$0	\$321,549
Drifill	\$351,773	\$51,334	\$56,711	\$242,911	\$0	\$817	\$0	\$0	\$0	\$0	\$351,773
Total K-5 Kindergarten Facilities	\$1,509,913	\$89,280	\$271,345	\$1,007,272	\$132,184	\$1,155	\$0	\$0	\$0	\$0	\$1,501,235
Design & Construct Science Labs/Academies											
Chavez	\$650,920	\$17,487	\$168,666	\$443,523	\$19,273	\$182	\$0	\$0	\$0	\$0	\$649,131
Curren	\$600,333	\$16,822	\$118,591	\$445,542	\$17,485	\$176	\$0	\$0	\$0	\$0	\$598,615
Kamala	\$621,562	\$17,236	\$155,225	\$428,878	\$18,299	\$186	\$0	\$0	\$0	\$0	\$619,825
Haydock	\$1,081,764	\$63,565	\$300,645	\$664,566	\$23,810	\$25,687	\$1,000	\$0	\$0	\$0	\$1,079,273
Fremont	\$1,904,348	\$85,003	\$510,586	\$1,209,201	\$12,709	\$83,718	\$0	\$0	\$0	\$0	\$1,901,216
Total Science Labs/Academies	\$4,858,926	\$200,114	\$1,253,713	\$3,191,710	\$91,576	\$109,948	\$1,000	\$0	\$0	\$0	\$4,848,060
Project 1 Remaining Adjustment	\$0										
Kindergarten Flex Classrooms											
Brekke	\$1,926,268	\$0	\$0	\$0	\$0	\$0	\$920,434	\$988,351	\$0	\$0	\$1,908,786
McAuliffe	\$2,551,273	\$0	\$0	\$0	\$0	\$0	\$753,511	\$1,706,511	\$14,054	\$0	\$2,474,076
Ramona	\$2,190,472	\$0	\$0	\$0	\$0	\$0	\$148,370	\$1,897,639	\$144,929	\$0	\$2,190,937
Ritchen	\$2,709,074	\$0	\$0	\$0	\$0	\$0	\$721,927	\$1,699,989	\$178,170	\$0	\$2,600,087
Total Kindergarten Flex Classrooms	\$9,377,088	\$0	\$0	\$0	\$0	\$0	\$2,544,242	\$6,292,490	\$337,154	\$0	\$9,173,886
Kindergarten Annex Improvements											
Harrington	\$3,208,487	\$0	\$0	\$28,096	\$111,743	\$62,284	\$1,826,893	\$1,177,524	\$6,952	\$0	\$3,213,493
Lemonwood	\$3,655,246	\$0	\$0	\$22,506	\$31,766	\$34,226	\$27,660	\$167,137	\$3,122,754	\$0	\$3,406,049
Total Kindergarten Annex Improvements	\$6,863,733	\$0	\$0	\$50,602	\$143,509	\$96,511	\$1,854,553	\$1,344,661	\$3,129,706	\$0	\$6,619,542
Marshall K-8 12 Classroom Addition	\$12,920,376	\$0	\$0	\$81,391	\$555,488	\$172,273	\$4,056,081	\$5,347,375	\$2,771,500	\$0	\$12,984,108
Planning related to MPRs for P/P K-8 Schools	\$175,000	\$0	\$0	\$0	\$204,530	(\$35,580)	(\$2,396)	\$0	\$0	\$0	\$166,553
Drifill MPR	\$76,058	\$0	\$0	\$0	\$0	\$0	\$0	\$76,833	\$0	\$0	\$76,833
Technology Phase 1	\$12,183,030	\$1,292,786	\$7,530,251	\$2,169,890	\$269,612	\$920,735	\$0	\$0	\$0	\$0	\$12,183,275
Technology Phase 2	\$214,699	\$0	\$0	\$0	\$0	\$62,714	\$185,423	\$15,950	(\$125,626)	(\$29,088)	\$109,373
Drifill Construct Kindergarten Classrooms	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
McAuliffe 21st Century Modernization	\$991,949	\$0	\$0	\$0	\$0	\$0	\$0	\$216,932	\$5,252	\$222,184	\$222,184
Ritchen 21st Century Modernization	\$981,170	\$0	\$0	\$0	\$0	\$0	\$0	\$218,584	\$5,195	\$223,779	\$223,779
Program Planning	\$150,474	\$150,000	\$474	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,474
Program Reserve	\$6,562,599										
TOTAL	\$243,093,523	\$9,691,666	\$11,823,625	\$21,391,694	\$13,751,259	\$21,623,508	\$50,620,180	\$51,659,899	\$23,458,818	\$71,064	\$204,091,713

Notes:

1. Fiscal Year 2020-21 expenditures are as of September 30, 2020

2. Budgets have been adjusted per the June 2020 Master Construct and Implementation Program approved by Board

3. Figures presented above are unaudited

4. Approximately \$7.7 million in reported FY2017-18 expenditures for the Doris/Patterson Acquire Land was paid out of COP funds

MASTER BUDGET & SCHEDULE

The Master Construct and Implementation Program provides a consolidated master budget and schedule which merges and integrates proposed projects reliant on the funds from the Measure “R” and Measure “D” bond programs and other local sources including developer fees, Mello Roos funds, pending State aid reimbursements and capital program balances. The Program also seeks to maximize State aid reimbursements for modernization and construction of school facilities as State funds become available.

The Master Construct Program is proposed to be implemented in four improvement phases which commenced in 2013 and are anticipated to be complete in 2029. The total adopted budget for all phases is approximately \$422.2 million, inclusive of a Program Reserve to accommodate changes in program as mandated from time to time by the State and as may be needed to accommodate local program requirements. Each project is unique in its scope, schedule, and amount of funding. All projects must be addressed with the amount of available funding. The budget represents an “all-in” master program budget that combines hard construction costs (e.g. bricks, mortar, steel, etc.) with anticipated soft costs (e.g., design fees, contractor’s fees, consulting services, testing and inspection services, agency approval fees, etc.) resulting in the total “all-in” cost estimated to fully implement the Program.

The following components update the Board on the status of the previously adopted Master Budget, schedule and timeline as of the June 2020 six-month review and provide recommended adjustments for the next six-month period. No adjustments to project costs are recommended at this time. An overall decrease in funding sources is anticipated primarily due to decreased estimated State aid revenues.

6.1 ADOPTED MASTER CONSTRUCT AND IMPLEMENTATION PROGRAM BUDGET

Table 9 presents the adopted Master Construct Program budget as of June 2020 and identifies available sources of funding and anticipated expenditures. The total adopted budget for all proposed four phases is approximately \$422.2 million and is funded from a combination of local and State resources. A Program Reserve is included for Phases 2 through 4 to accommodate changes in program as mandated from time to time and as may be needed to accommodate local program specifications and requirements.

Table 9: Adopted Master Construct & Implementation Program Budget

Sources	Est. Total	Phase 1	Phase 2	Phase 3	Phase 4
Measure "R"					
Series A	\$ 18,055,496	\$ 18,055,496	\$ -	\$ -	\$ -
Series B	\$ 25,266,398	\$ 25,266,398	\$ -	\$ -	\$ -
Series C	\$ 15,578,000	\$ 15,578,000	\$ -	\$ -	\$ -
Series D	\$ 30,160,000	\$ 30,160,000	\$ -	\$ -	\$ -
Total Measure "R" Bonds	\$ 89,059,894				
Master Construct Authorization					
Series A	\$ 80,725,000	\$ -	\$ 80,725,000	\$ -	\$ -
Series B	\$ 13,693,719	\$ -	\$ 13,693,719	\$ -	\$ -
Series C	\$ 10,161,532	\$ -	\$ 10,161,532	\$ -	\$ -
Series D	\$ 12,911,084	\$ -	\$ -	\$ 12,911,084	\$ -
Series E	\$ 24,430,758	\$ -	\$ -	\$ -	\$ 24,430,758
Total Master Construct Bonds	\$ 141,922,093				
Certificates of Participation					
Series 2016	\$ 7,606,764	\$ 7,606,764	\$ -	\$ -	\$ -
Total COP Proceeds	\$ 7,606,764				
Measure "L" Authorization	\$ 3,316,728	\$ 3,316,728	\$ -	\$ -	\$ -
State Bonds	\$ 266,611	\$ 266,611	\$ -	\$ -	\$ -
Est. State Reimbursements*	\$ 92,272,271	\$ -	\$ 10,778,416	\$ 81,493,855	\$ -
Est. Developer Fees	\$ 56,483,165	\$ 7,454,555	\$ 4,204,644	\$ 20,703,199	\$ 24,120,768
Mello Roos Proceeds	\$ 9,088,089	\$ 9,088,089	\$ -	\$ -	\$ -
State Reimbursements (Driffill)	\$ 9,001,083	\$ 9,001,083	\$ -	\$ -	\$ -
Est. Interest Earnings	\$ 13,171,170	\$ 1,594,953	\$ 3,124,978	\$ 3,154,987	\$ 5,296,252
Est. Total Sources	\$ 422,187,868	\$ 127,388,677	\$ 122,688,288	\$ 118,263,126	\$ 53,847,777
Uses	Est. Total	Phase 1	Phase 2	Phase 3	Phase 4
Acquire New K-5 Elementary Site	\$ 7,773,653	\$ 7,773,653	\$ -	\$ -	\$ -
Acquire New K-5/Middle School Site	\$ 9,993,072	\$ 800,572	\$ 9,192,500	\$ -	\$ -
Construct Doris/Patterson K-5	\$ 29,556,164	\$ -	\$ 491,496	\$ -	\$ 29,064,668
Construct Doris/Patterson 6-8	\$ 49,057,213	\$ -	\$ 270,791	\$ 48,786,422	\$ -
Construct Seabridge K-5	\$ 28,568,432	\$ -	\$ 28,568,432	\$ -	\$ -
Reconstruct Harrington Elementary	\$ 23,846,732	\$ 23,846,732	\$ -	\$ -	\$ -
Reconstruct Elm Elementary	\$ 32,872,208	\$ 32,872,208	\$ -	\$ -	\$ -
Reconstruct Lemonwood K-8	\$ 42,171,543	\$ 42,171,543	\$ -	\$ -	\$ -
Reconstruct McKinna K-5	\$ 36,558,911	\$ -	\$ 36,558,911	\$ -	\$ -
Reconstruct Marina West K-5	\$ -	\$ -	\$ -	\$ -	\$ -
Reconstruct Rose Avenue K-5	\$ 30,680,582	\$ -	\$ 3,681,670	\$ 26,998,912	\$ -
Reconstruct Sierra Linda K-5	\$ -	\$ -	\$ -	\$ -	\$ -
Marshall K-8 (CR)	\$ 12,920,376	\$ 12,920,376	\$ -	\$ -	\$ -
Driffill K-8 (K/MPR)	\$ 7,265,200	\$ 351,773	\$ 76,058	\$ 6,837,369	\$ -
Chavez K-8 (SL/MPR)	\$ 7,564,347	\$ 650,920	\$ -	\$ -	\$ 6,913,427
Curren K-8 (SL/MPR)	\$ 7,513,760	\$ 600,333	\$ -	\$ -	\$ 6,913,427
Kamala K-8 (SL/MPR)	\$ 7,534,989	\$ 621,562	\$ -	\$ -	\$ 6,913,427
McAuliffe ES (K/Modular/Modernization*)	\$ 7,834,565	\$ 323,548	\$ 3,543,222	\$ 3,967,795	\$ -
Brekke ES (K/Modular/MPR/Support)	\$ 3,359,630	\$ 276,432	\$ 1,926,268	\$ 1,156,930	\$ -
Ritchen ES (K/Modular/Modernization*)	\$ 8,173,084	\$ 558,160	\$ 3,690,244	\$ 3,924,680	\$ -
Ramona ES (Modular/MPR/Support)	\$ 4,238,097	\$ -	\$ 2,190,472	\$ 2,047,625	\$ -
Project 1 Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
Fremont MS (SL/Gym)	\$ 7,461,783	\$ 1,904,348	\$ -	\$ 5,557,436	\$ -
Haydock MS (SL/Gym)	\$ 2,581,764	\$ 1,081,764	\$ -	\$ 1,500,000	\$ -
Planning for K-8 MPRs	\$ 175,000	\$ 175,000	\$ -	\$ -	\$ -
Harrington Kindergarten Annex	\$ 3,208,487	\$ 3,208,487	\$ -	\$ -	\$ -
Lemonwood Kindergarten Annex	\$ 3,655,246	\$ -	\$ 3,655,246	\$ -	\$ -
Technology	\$ 12,397,728	\$ 12,183,030	\$ 214,699	\$ -	\$ -
Subtotal	\$ 386,962,566	\$ 142,320,439	\$ 94,060,010	\$ 100,777,169	\$ 49,804,949
Brekke ES COP Lease Payments	\$ 4,291,014	\$ -	\$ 1,419,606	\$ 2,390,860	\$ 480,548
Land Acquisition COP Lease Payments	\$ 4,863,500	\$ -	\$ 480,000	\$ 2,062,500	\$ 2,321,000
Additional Program Expenditures	\$ 4,519,836	\$ -	\$ 4,519,836	\$ -	\$ -
Portables Lease Payments	\$ 564,000	\$ -	\$ 564,000	\$ -	\$ -
Subtotal	\$ 14,238,350	\$ -	\$ 6,983,442	\$ 4,453,360	\$ 2,801,548
Program Reserve	\$ 20,986,951	\$ (14,931,762)	\$ 6,713,074	\$ 13,032,597	\$ 1,241,281
Est. Total Uses	\$ 422,187,868	\$ 142,320,439	\$ 107,756,526	\$ 118,263,126	\$ 53,847,777
Est. Ending Fund Balance	\$ -				
Total Combined Master Budget	\$ 422,187,868				

*Estimated State grant amounts are dependent on maintaining program eligibility
 *Assumes State Aid joint funding for Ritchen and McAuliffe modernization projects and Financial Hardship for Rose Avenue

Phase 1 spanned the period from FY2013-2017. Phase 1 progress included:

- Completion of improvements to kindergarten facilities at Ritchen, Brekke, and McAuliffe schools, and construction of science labs at Chavez, Curren, Kamala, Haydock, and Fremont schools to accommodate the educational reconfiguration plan
- Purchase of the Seabridge New Elementary School site
- Occupancy of the newly constructed Harrington, Elm, and Lemonwood elementary school sites to replace the prior obsolete facilities
- Completion of a kindergarten annex at Harrington Elementary and new grade 6-8 classroom building at Marshall
- Completion of the environmental review and ongoing LAFCo efforts of a joint second elementary school site and an additional middle school site
- Deployment of state-of-the-art learning resources, including 1:1 mobile devices for all students and teachers at every school district wide

Phase 2 commenced in January 2017 and extends through the fiscal year ending in 2020. Phase 2 launched Measure “D” projects with the following progress and activities:

- Completion of the newly reconstructed McKinna Elementary
- Design approval from DSA for the reconstruction of Rose Avenue Elementary
- Design approval from DSA for the new Seabridge K- 5 elementary school with construction to commence pending project bidding and approval from the City of Oxnard
- Completion of new kindergarten/flex classrooms at Brekke, McAuliffe, Ritchen, and Ramona elementary schools
- Acquisition of a new Doris/Patterson K-5 and 6-8 school site
- Completion of a kindergarten annex at Lemonwood
- Submittal of design plans to the DSA for modernization improvements at McAuliffe and Ritchen elementary schools

The Program also incorporates existing ongoing lease payments for the District’s Certificates of Participation (COPs) related to prior funded improvements to Brekke Elementary and the acquisition of the new elementary and middle school sites.

Launching in 2021, Phase 3 completes the planned reconstruction of Rose Avenue and the design and construction of Doris/Patterson 6-8 school. Phase 3 also includes the construction activities associated with the planned modernization improvements at McAuliffe and Ritchen elementary schools, and MPR or gymnasium improvements for remaining K-5 schools, Drifill, Haydock, and Fremont. Phase 3 accounts for continued lease payments related to the District’s outstanding Brekke and Doris/Patterson COPs.

Phase 4 includes the design and construction for the Doris Patterson K-5 facilities and the construction of new multipurpose room/gyms at Chavez, Curren, and Kamala. COP payments are scheduled to continue in Phase 4. However, lease payments related to Brekke Elementary are scheduled to conclude in 2025-26. Additionally, the District’s lease payments for its COPs related to the Doris/Patterson land acquisition

will be eligible for refunding on August 1, 2026 at which time the District may elect to prepay or refund the outstanding COPs to either decrease or eliminate future payments, assuming funds are available.

6.2 REVISED MASTER CONSTRUCT AND IMPLEMENTATION PROGRAM BUDGET

Table 10 below presents the proposed Revised Master Construct and Implementation Program Budget for Board consideration as part of the current six-month update report. Total sources of funding are anticipated to decrease to approximately \$410 million primarily due to decreased State aid revenues. The total sources of funding also reflects the recent sale of Series C bonds.

As reported in June 2020, estimated State revenues assume the District's ability to recapture its eligibility for applications awaiting review by the State. If enrollment and the consequent eligibility do not rebound in time to access the funding of the remaining applications by the SAB, the District would be in need of additional local funding to make up for the shortfall for future projects. The current adopted program relies on the receipt of Financial Hardship funding to implement the construction of Rose Avenue. It is now recommended that the District proceed with the construction of Rose Avenue with existing funds, thereby reducing the estimated State aid grants.

Total State aid revenues have decreased by \$360,927 to account for State aid processing fees expended for received grants for the Fremont, Harrington, and Lemonwood projects. In addition, the proposed change from Financial Hardship to a local matching program for Rose Avenue has reduced the estimated State aid by \$10.8 million. Total developer fee revenues increased by \$219,841 primarily due to an increase in actual revenues for FY2019-20 than budgeted. Total interest earnings for the Program are anticipated to decrease from \$13.1 million to \$12.2 million based on the anticipated level of funds available. The combined total expenditures have remained at \$386.9 million. The total Program Reserve has been decreased from \$21 million to \$8.9 million to accommodate estimated decreases in funding.

As per the Adopted Budget, the Proposed Master Budget continues to account for \$9.1 million in scheduled lease payments for the District's two outstanding COPs during the term of the Program; \$4.3 million for COPs issued to complete Norma Brekke Elementary in the late 1990s and \$4.8 million for COPs issued to purchase the District's Doris/Patterson school site. An additional \$564,000 continues to be provided to the budget in Phase 2 to accommodate some of the District's existing portable leases. Lastly, approximately \$4.5 million in additional program expenditures are accounted for in the Master Budget for District expenditures beyond the scope of the Master Construct Program.

Table 10: Revised Master Construct & Implementation Program Budget

Sources	Est. Total	Phase 1	Phase 2	Phase 3	Phase 4
Measure "R"					
Series A	\$ 18,055,496	\$ 18,055,496	\$ -	\$ -	\$ -
Series B	\$ 25,266,398	\$ 25,266,398	\$ -	\$ -	\$ -
Series C	\$ 15,578,000	\$ 15,578,000	\$ -	\$ -	\$ -
Series D	\$ 30,160,000	\$ 30,160,000	\$ -	\$ -	\$ -
Total Measure "R" Bonds	\$ 89,059,894				
Master Construct Authorization					
Series A	\$ 80,725,000	\$ -	\$ 80,725,000	\$ -	\$ -
Series B	\$ 13,693,719	\$ -	\$ 13,693,719	\$ -	\$ -
Series C	\$ 10,815,135	\$ -	\$ 10,815,135	\$ -	\$ -
Series D	\$ 13,269,341	\$ -	\$ -	\$ 13,269,341	\$ -
Series E	\$ 23,146,769	\$ -	\$ -	\$ -	\$ 23,146,769
Total Master Construct Bonds	\$ 141,649,963				
Certificates of Participation					
Series 2016	\$ 7,606,764	\$ 7,606,764	\$ -	\$ -	\$ -
Total COP Proceeds	\$ 7,606,764				
Measure "L" Authorization	\$ 3,316,728	\$ 3,316,728	\$ -	\$ -	\$ -
State Bonds	\$ 266,611	\$ 266,611	\$ -	\$ -	\$ -
Est. State Reimbursements*	\$ 81,144,412	\$ -	\$ 10,562,848	\$ 69,991,309	\$ 590,255
Est. Developer Fees	\$ 56,703,006	\$ 7,454,555	\$ 4,424,484	\$ 20,703,199	\$ 24,120,768
Mello Roos Proceeds	\$ 9,088,089	\$ 9,088,089	\$ -	\$ -	\$ -
State Reimbursements (Drifill)	\$ 9,001,083	\$ 9,001,083	\$ -	\$ -	\$ -
Est. Interest Earnings	\$ 12,240,557	\$ 1,594,953	\$ 3,856,391	\$ 1,836,894	\$ 4,952,320
Est. Total Sources	\$ 410,077,107	\$ 127,388,677	\$ 124,077,576	\$ 105,800,743	\$ 52,810,112
Uses	Est. Total	Phase 1	Phase 2	Phase 3	Phase 4
Acquire New K-5 Elementary Site	\$ 7,773,653	\$ 7,773,653	\$ -	\$ -	\$ -
Acquire New K-5/Middle School Site	\$ 9,993,072	\$ 800,572	\$ 9,192,500	\$ -	\$ -
Construct Doris/Patterson K-5	\$ 29,556,164	\$ -	\$ 491,496	\$ -	\$ 29,064,668
Construct Doris/Patterson 6-8	\$ 49,057,213	\$ -	\$ 270,791	\$ 48,786,422	\$ -
Construct Seabridge K-5	\$ 28,568,432	\$ -	\$ 2,885,046	\$ 25,683,386	\$ -
Reconstruct Harrington Elementary	\$ 23,846,732	\$ 23,846,732	\$ -	\$ -	\$ -
Reconstruct Elm Elementary	\$ 32,872,208	\$ 32,872,208	\$ -	\$ -	\$ -
Reconstruct Lemonwood K-8	\$ 42,171,543	\$ 42,171,543	\$ -	\$ -	\$ -
Reconstruct McKinna K-5	\$ 36,558,911	\$ -	\$ 36,558,911	\$ -	\$ -
Reconstruct Marina West K-5	\$ -	\$ -	\$ -	\$ -	\$ -
Reconstruct Rose Avenue K-5	\$ 30,680,582	\$ -	\$ 30,680,582	\$ -	\$ -
Reconstruct Sierra Linda K-5	\$ -	\$ -	\$ -	\$ -	\$ -
Marshall K-8 (CR)	\$ 12,920,376	\$ 12,920,376	\$ -	\$ -	\$ -
Drifill K-8 (K/MPR)	\$ 7,265,200	\$ 351,773	\$ 76,058	\$ 6,837,369	\$ -
Chavez K-8 (SL/MPR)	\$ 7,564,347	\$ 650,920	\$ -	\$ -	\$ 6,913,427
Curren K-8 (SL/MPR)	\$ 7,513,760	\$ 600,333	\$ -	\$ -	\$ 6,913,427
Kamala K-8 (SL/MPR)	\$ 7,534,989	\$ 621,562	\$ -	\$ -	\$ 6,913,427
McAuliffe ES (K/Modular/Modernization*)	\$ 7,834,565	\$ 323,548	\$ 3,543,222	\$ 3,967,795	\$ -
Brekke ES (K/Modular/MPR/Support)	\$ 3,359,630	\$ 276,432	\$ 1,926,268	\$ 1,156,930	\$ -
Ritchen ES (K/Modular/Modernization*)	\$ 8,173,084	\$ 558,160	\$ 3,690,244	\$ 3,924,680	\$ -
Ramona ES (Modular/MPR/Support)	\$ 4,238,097	\$ -	\$ 2,190,472	\$ 2,047,625	\$ -
Project 1 Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
Fremont MS (SL/Gym)	\$ 7,461,783	\$ 1,904,348	\$ -	\$ 5,557,436	\$ -
Haydock MS (SL/Gym)	\$ 2,581,764	\$ 1,081,764	\$ -	\$ 1,500,000	\$ -
Planning for K-8 MPRs	\$ 175,000	\$ 175,000	\$ -	\$ -	\$ -
Harrington Kindergarten Annex	\$ 3,208,487	\$ 3,208,487	\$ -	\$ -	\$ -
Lemonwood Kindergarten Annex	\$ 3,655,246	\$ -	\$ 3,655,246	\$ -	\$ -
Technology	\$ 12,397,728	\$ 12,183,030	\$ 214,699	\$ -	\$ -
Subtotal	\$ 386,962,566	\$ 142,320,439	\$ 95,375,536	\$ 99,461,643	\$ 49,804,949
Brekke ES COP Lease Payments	\$ 4,316,718	\$ -	\$ 4,316,718	\$ -	\$ -
Land Acquisition COP Lease Payments	\$ 4,863,500	\$ -	\$ 480,000	\$ 2,062,500	\$ 2,321,000
Additional Program Expenditures	\$ 4,519,836	\$ -	\$ 4,519,836	\$ -	\$ -
Portables Lease Payments	\$ 564,000	\$ -	\$ 564,000	\$ -	\$ -
Subtotal	\$ 14,264,055	\$ -	\$ 9,880,555	\$ 2,062,500	\$ 2,321,000
Program Reserve	\$ 8,850,486	\$ (14,931,762)	\$ 3,889,723	\$ 4,276,600	\$ 684,163
Est. Total Uses	\$ 410,077,107	\$ 142,320,439	\$ 109,145,813	\$ 105,800,743	\$ 52,810,112
Est. Ending Fund Balance	\$ -				
Total Combined Master Budget	\$ 410,077,107				

*Estimated State grant amounts are dependent on maintaining program eligibility

*Assumes State Aid joint funding for Ritchen and McAuliffe modernization projects

6.3 PHASE 1 MASTER BUDGET AND SCHEDULE

Phase 1 efforts were primarily funded through Measure “R” bond proceeds and are complete. Accomplishments include completed improvements to kindergarten and science lab facilities across eight schools to accommodate the educational reconfiguration plan and the deployment of state-of-the-art learning resources, including 1:1 mobile devices for all students and teachers at every school Districtwide. In addition, three new reconstructed schools have been provided at Harrington, Elm, and Lemonwood elementary schools. A new 12 classroom building was completed at Marshall Elementary School. Phase 1 also includes the completion of a kindergarten annex facility at Harrington Elementary School and the purchase of the Seabridge and Doris /Patterson school sites.

No adjustments are proposed to the Phase 1 budget. In total, the Phase 1 budget includes \$142.3 million in improvements.

Table 11: Proposed Phase 1 Master Budget and Schedule (FY 2013-17)

Project	Schedule June 2020	Schedule Dec 2020	Estimated Budget	Variance
Master Construct & Implementation Program Improvements				
Acquire New Sites				
Seabridge Elementary School	2013	2013	\$7,773,653	\$0
Doris/Patterson K-5 / Middle School	2014/16	2014/16	\$800,572	\$0
Subtotal			\$8,574,225	\$0
Design & Reconstruct Sites				
Harrington Elem. K-5	2013/14	2013/14	\$23,846,732	\$0
Lemonwood K-8	2014/18	2014/18	\$42,171,543	\$0
Elm Elem. K-5	2014/19	2014/19	\$32,872,208	\$0
Subtotal			\$98,890,483	\$0
Design & Improve K-5 Kindergarten Facilities	2013/14	2013/14		
Ritchen**			\$558,160	\$0
Brekke			\$276,432	\$0
McAuliffe			\$323,548	\$0
Driffill			\$351,773	\$0
Subtotal			\$1,509,913	\$0
Design & Construct Science Labs (Project 1)	2013/14	2013/14		
Chavez Science Labs K-8			\$650,920	\$0
Curren Science Labs K-8			\$600,333	\$0
Kamala Science Labs K-8			\$621,562	\$0
Haydock Science Labs 6-8 & Utility Upgrades			\$1,081,764	\$0
Fremont Science Labs 6-8 & Utility Upgrades			\$1,904,348	\$0
Subtotal			\$4,858,926	\$0
Project 1 Adjustment			\$0	\$0
Childhood Development Center Improvements				
Harrington	2015	2015	\$3,208,487	\$0
Subtotal			\$3,208,487	\$0
Planning for K-8 MPRs	2016	2016	\$175,000	\$0
Marshall K-8: 12 Classroom Building	2015/17	2015/17	\$12,920,376	\$0
Technology	2013/15	2013/15	\$12,183,030	\$0
Program Improvements Subtotal			\$142,320,439	\$0
Program Reserve			(\$14,931,762)	\$0
Program Improvements Total			\$142,320,439	\$0

*Current dollars

**Includes New Special Day Classroom

6.4 PHASE 2 MASTER BUDGET AND SCHEDULE

The reconstruction of McKinna Elementary is complete. The design for the reconstructed Rose Avenue school project has received DSA and CDE approval with construction recommended to proceed under Phase 2 with existing District funds. New Kindergarten/Flex classrooms have been completed at Brekke, McAuliffe, Ritchen, and Ramona elementary schools. The Lemonwood kindergarten annex is also complete. The District has completed the land purchase of the Doris/Patterson school site. Phase 2 incorporates existing ongoing lease payments for the District's COPs related to prior improvements to Brekke Elementary and the acquisition of the new Doris/Patterson elementary and middle school sites. The design plans have been submitted to the DSA for review for the modernization improvements planned at McAuliffe and Ritchen elementary schools. Per Table 12, recommended adjustments to projects include proceeding with construction for the Rose Avenue project, while moving Seabridge to a later phase. The Brekke COP payoff has been completed within Phase 2. An overall decrease of \$2.8 million to the Program Reserve is required to accommodate the proposed adjustments.

Table 12: Proposed Phase 2 Master Budget and Schedule (FY 2017-20)

Project	Schedule June 2020	Schedule Dec 2020	Estimated Budget	Variance
Master Construct & Implementation Program Improvements				
Acquire New Sites				
Doris/Patterson K-5 / Middle School	2018	2018	\$9,192,500	\$0
Subtotal			\$9,192,500	\$0
Construct New School Sites: Master Construct				
Seabridge K-5	2018/2020	2018/2024	\$28,568,432	\$2,885,046
Dorris Patterson K-5 (Planning)	2020	2020	\$491,496	\$0
Dorris Patterson 6-8 (Planning)	2020	2020	\$270,791	\$0
Reconstruct School Sites: Master Construct				
Rose Avenue K-5	2018/2021	2018/2021	\$3,681,670	\$30,680,582
McKinna K-5	2017	2017	\$36,558,911	\$0
Construct Kinder/SDC Classrooms				
Brekke	2018	2018	\$1,926,268	\$0
McAuliffe	2018	2018	\$2,551,273	\$0
Ramona	2018	2018	\$2,190,472	\$0
Ritchen	2018	2018	\$2,709,074	\$0
Classroom/Library/MPR Modernizations				
McAuliffe (Planning/Design)	2019	2019	\$991,949	\$0
Ritchen (Planning/Design)	2019	2019	\$981,170	\$0
Construct K-8 Multipurpose Room				
Drifill (Planning)	2020	2020	\$76,058	\$0
Childhood Development Center Improvements				
Lemonwood	2019	2019	\$3,655,246	\$0
Subtotal			\$85,968,337	\$1,315,526
Technology	2020	2020	\$214,699	\$0
Program Improvements Subtotal			\$95,375,536	\$1,315,526
Program Reserve			6,713,074	\$3,889,723
Additional Facilities Expenditures	2018	2018	\$4,519,836	\$0
Program Lease Payments				
Brekke ES COP	2026	2020	\$1,419,606	\$4,316,718
COP for Land Acquisition	2026-29	2026-29	\$480,000	\$0
Portables Lease Payments	2019	2019	\$564,000	\$0
Subtotal			\$9,880,555	\$2,897,112
Program Improvements Total			\$109,145,813	\$1,389,288

*Current dollars

6.5 PHASE 3 MASTER BUDGET AND SCHEDULE

Phase 3 completes the construction of Seabridge elementary as well as the design and construction of the Doris/Patterson 6-8 middle school following the completion of the LAFCo process. Construction activities associated with the planned modernization improvements at McAuliffe and Ritcher are also proposed as well as the construction of a multipurpose room/gym at Drifill. Phase 3 also includes the design and construction activities for the MPR and/or gymnasium improvements planned at Brekke, Ramona, Fremont, and Haydock. The planned academic program space improvements for Brekke and Ramona are also provided in Phase 3. The Phase 3 Program Reserve is estimated to decrease by \$8.8 million.

Phase 3 also accounts for continued lease payments related to the District's outstanding Doris/Patterson COP. Table 13 provides a summary of the proposed Phase 3 budget and schedule.

Table 13: Proposed Phase 3 Master Budget and Schedule (FY 2021-25)

Project	Schedule June 2020	Schedule Dec 2020	Estimated Budget	Variance
Master Construct & Implementation Program Improvements				
Construct New School Sites: Master Construct				
Dorris Patterson 6-8	2021	2024	\$48,786,422	\$0
Rose Avenue	2018/2021	2018/2021	\$26,998,912	(\$26,998,912)
Seabridge		2018/2024	\$0	\$25,683,386
Classroom/Library/MPR Modernizations				
McAuliffe	2021	2024	\$3,967,795	\$0
Ritcher	2021	2024	\$3,924,680	\$0
Modernize K-5 Multipurpose Rooms				
Brekke	2021	2024	\$697,557	\$0
Ramona	2021	2024	\$1,755,474	\$0
Construct Academic Program Space: Master Construct				
Brekke	2021	2024	\$459,373	\$0
Ramona	2021	2024	\$292,151	\$0
Construct Gym & Modernize MPR				
Fremont	2021	2024	\$5,557,436	\$0
Modernize MPR				
Haydock	2021	2024	\$1,500,000	\$0
Construct K-8 Multipurpose Room				
Drifill	2021	2024	\$6,837,369	\$0
Program Improvemtns Subtotal			\$99,461,643	(\$1,315,526)
Program Reserve			\$13,032,597	\$4,276,600
				(\$8,755,997)
Program Lease Payments				
Brekke ES COP	2021-25	2020	\$2,390,860	\$0
COP for Land Acquisition	2026-29	2026-29	\$2,062,500	\$0
Subtotal			\$2,062,500	(\$2,390,860)
Program Improvements Total			\$105,800,743	(\$12,462,383)

*Current dollars

6.6 PHASE 4 MASTER BUDGET AND SCHEDULE

Phase 4 completes the Master Construct and Implementation Program through the construction of Doris/Patterson K-5 school. Construction of new multipurpose room/gyms will be undertaken at Chavez, Curren, and Kamala. Phase 4 is also scheduled to continue COP payments. The District's lease payments

for its COPs related to the Doris/Patterson land acquisition will be eligible for refunding on August 1, 2026 at which time the District may elect to prepay or refund the outstanding COPs to either decrease or eliminate future payments, assuming funds are available.

As summarized in Table 14, no changes are proposed to the budgets, however the Program Reserve is estimated to decrease by \$557,117.

Table 14: Proposed Phase 4 Master Budget and Schedule (FY 2026-29)

Project	Schedule June 2020	Schedule Dec 2020	Estimated Budget	Variance
Master Construct & Implementation Program Improvements				
Construct New School Sites: Master Construct				
Dorris Patterson K-5	2021/2026	2021/2026	\$29,064,668	\$0
Construct K-8 Multipurpose Rooms				
Chavez	2027	2027	\$6,913,427	\$0
Curren	2026	2027	\$6,913,427	\$0
Kamala	2026	2027	\$6,913,427	\$0
Program Improvements Subtotal			\$49,804,949	\$0
Program Reserve			1,241,281	\$684,163
				(\$557,117)
Program Lease Payments				
Brekke ES COP	2026	2020	\$480,548	\$0
COP for Land Acquisition	2026-29	2026-29	\$2,321,000	\$0
Subtotal			\$2,321,000	(\$480,548)
Program Improvements Total			\$52,810,112	(\$1,037,665)

*Current dollars

6.7 MASTER SCHEDULE

The following summary schedule provides an overview of an updated proposed phasing strategy for the Master Construct and Implementation Program. Table 15 illustrates the proposed phasing of the integrated Program and is organized by the continued reconstruction of existing schools, the construction of new school sites, 21st century modernizations, and improvements to multipurpose rooms and support facilities to accommodate the District's educational program. The schedule for the planning/design efforts for the modernization improvements at McAuliffe and Ritchen Elementary schools has been extended to be completed by February 2021 to accommodate the estimated DSA approval date for these projects. The construction of Rose Avenue has been moved up to commence in 2021, while the construction of

Seabridge is estimated to commence in 2024. Future Phase 3 and 4 projects (MPR and gymnasium facilities) are projected to start by 2024 and 2027.

Table 15: Summary Schedule

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Reconstruct:																
Harrington	Complete															
Harrington Kindergarten Annex		Complete														
Lemonwood		Complete														
Lemonwood Kindergarten Annex		Complete														
Elm		Complete														
McKinna				Complete												
Rose Avenue																
Construct:																
Marshall 6-8 Classrooms		Complete														
Seabridge K-5																
Doris/Patterson K-5																
Doris/Patterson 6-8																
Construct Kinder + SDC Classrooms/Additional Support Space:																
Ramona		Complete														
Brekke		Complete														
Ritchen		Complete														
McAuliffe		Complete														
21st Century Modernizations:																
McAuliffe																
Ritchen																
Multipurpose Rooms:																
Fremont																
Haydock																
Kamala																
Chavez																
Curren																
Drifill																
Ramona																
Brekke																

Based on the identified phasing plan, Table 16 provides a summary of projects under management, including those that are currently underway and are to be implemented, totaling approximately \$32.7 million.

Table 16: Projects Under Management

Project Name	Start Date	End Date	Master Budget (Current Dollars)
Construct:			
Rose Avenue	Jan-2017	Aug-2022	\$30,680,582
21st Century Modernization			
McAuliffe (Design/Planning)	Aug-2019	Feb-2021	\$991,949
Ritchen (Design/Planning)	Aug-2019	Feb-2021	\$981,170
Total			\$32,653,701

RECOMMENDATIONS

7.1 CONCLUSION & RECOMMENDATIONS

Over the next six months of implementation, the Master budget will continue to be monitored and enforced. Expenditure reporting will continue and be updated to reflect recommended budget adjustments provided in this December 2020 update report. Budgets will also be reviewed and adjusted, where required, to accommodate actual contract commitments approved by the Board over the next six-month period. Steps will continue to be taken to file for eligible State aid applications and required agency approvals for project development and construction. Status reports will be provided to the Board as needed.

As part of the formal review process, it is recommended that the Board:

- Accept and adopt this semi-annual update to the Master Construct and Implementation Program
- Direct staff and CFW to proceed with recommended adjustments to the Program for its immediate implementation
- Establish a date for the next six-month review by the Board.

EXHIBIT A

PRESENTATIONS, WORKSHOPS & UPDATES TO THE BOARD OF TRUSTEES

The table below contains a listing of presentations, workshops, and updates to the Board of Trustees for the Oxnard School District Facilities Implementation Program. Documentation of all Board activities are provided for the prior six months. For documentation of prior related Board Action items, please reference the same section of previous reports.

Date	Board Agenda Item	Agenda Description	Purpose	Action
24-Jun-20	C.32	Approval of Contractor Contingency Allocation #011 for Bernards Bros regarding the McKinna Reconstruction Project	Contractor Contingency Allocation #011 to agreement #17-41 is a COST to the Contractor Contingency line item for additional items of work	Approved
24-Jun-20	C.33	Approval of Contractor Contingency Allocation #012 for Bernards Bros regarding the McKinna Reconstruction Project	Contractor Contingency Allocation #012 to agreement #17-41 is a COST to the Contractor Contingency line item for additional items of work	Approved
24-Jun-20	C.34	Approval of Contractor Contingency Allocation #013 for Bernards Bros regarding the McKinna Reconstruction Project	Contractor Contingency Allocation #013 to agreement #17-41 is a COST to the Contractor Contingency line item for additional items of work	Approved
24-Jun-20	C.39	Ratification of WAL #14 for NV5 West Inc. regarding the McKinna E.S Reconstruction Project	WAL #14 to agreement #13-130 provides for DSA Materials Testing and Special inspections Services	Approved
24-Jun-20	C.40	Ratification of Change Order #001 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #001 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
24-Jun-20	C.41	Ratification of Change Order #002 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #002 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
24-Jun-20	C.42	Ratification of Change Order #003 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #003 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
24-Jun-20	C.43	Ratification of Change Order #004 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #004 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
5-Aug-20	C.4	Approval and Adoption of the June 2020 Semi-Annual Implementation Program Update as an Adjustment to the Master Construct and Implementation Program	The Semi-Annual Implementation Program Update reflects conditions of the District's Program between December and the time of the report's publishing in June 2020	Approved
5-Aug-20	C.18	Approval of Contractor Contingency Allocation #014 for Bernards Bros regarding the McKinna Reconstruction Project	Contractor Contingency Allocation #014 to agreement #17-41 is a COST to the Contractor Contingency line item for additional items of work	Approved
5-Aug-20	C.19	Approval of Contractor Contingency Allocation #015 for Bernards Bros regarding the McKinna Reconstruction Project	Contractor Contingency Allocation #015 to agreement #17-41 is a COST to the Contractor Contingency line item for additional items of work	Approved

Date	Board Agenda Item	Agenda Description	Purpose	Action
5-Aug-20	C.41	Ratification of Change Order #005 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #005 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
5-Aug-20	C.42	Ratification of Change Order #006 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #006 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
5-Aug-20	C.43	Ratification of Change Order #007 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #007 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
5-Aug-20	C.44	Ratification of Change Order #008 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #008 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
5-Aug-20	C.45	Ratification of Change Order #009 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #009 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
19-Aug-20	C.17	Approval of Contractor Contingency Allocation #016 for Bernards Bros regarding the McKinna Reconstruction Project	Contractor Contingency Allocation #016 to agreement #17-41 is a COST to the Contractor Contingency line item for additional items of work	Approved
19-Aug-20	C.21	Ratification of Change Order #010 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #010 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
19-Aug-20	C.22	Ratification of Change Order #011 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #011 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
19-Aug-20	C.23	Ratification of Change Order #012 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #012 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
19-Aug-20	C.24	Ratification of Change Order #013 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #013 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
2-Sep-20	C.1	Approval of Notice of Completion regarding Lemonwood E.S Reconstruction and ECDC Projects	Notice of Completion for Agreement #15-198 with Swinerton Builders, Inc.	Approved
2-Sep-20	C.13	Ratification of Change Order #014 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #014 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
2-Sep-20	C.14	Ratification of Change Order #015 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #015 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
2-Sep-20	C.15	Ratification of WAL #17 for Rincon Consultants Inc. regarding the McKinna E.S Reconstruction Project	WAL #17 to agreement #13-131 provides for Asbestos & Lead Abatement Monitoring Services	Approved
16-Sep-20	C.15	Ratification of WAL #15 for NV5 West Inc. regarding the McKinna E.S Reconstruction Project	WAL #15 to agreement #13-130 provides for DSA Materials Testing and Special inspections Services	Approved
16-Sep-20	C.16	Ratification of WAL #16 for NV5 West Inc. regarding the Lemonwood E.S ECDC Project	WAL #16 to agreement #13-130 provides for DSA inspector of record Services	Approved
7-Oct-20	C.20	Ratification of Change Order #016 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #016 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved
7-Oct-20	C.21	Ratification of Change Order #017 for Bernards Bros regarding the McKinna reconstruction Project	Change Order #017 to agreement #17-41 provides for work related to unforeseen conditions, design clarifications or additional scope of work requested by the District	Approved