

# Policies

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## **Westerly Public Schools School Committee Fiscal Responsibilities**

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**No. 3000**

The Westerly School Committee recognizes that the quantity and quality of learning programs are directly related to the funding provided for the operation of the schools and the effective, efficient management of those funds. The achievement of the District's purposes and programs can best be attained through excellence in fiscal management.

The Westerly School Committee recognizes the important trust that has been given to it in managing local, state, and federal funds allocated for use in public education. The Committee accepts its responsibility to assure that these funds are used wisely for the achievement of the purposes to which they are allocated.

The Westerly School Committee seeks to achieve the following goals and objectives in the management of the District's fiscal resources:

- To engage in thorough long range and short term planning that will guide expenditures toward the achievement of the District's educational goals.
- To seek to establish levels of funding which will provide high quality education for the students of the District, while remaining cognizant of all state and local budget caps.
- To use the best available techniques and procedures for budget development and budget management.
- To provide timely and appropriate fiscal information to the School Committee, to all staff with fiscal management responsibilities, and to the community of Westerly and its elected officials.
- To establish and implement efficient and transparent procedures for accounting, reporting, purchasing, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Reference: Title 16-2-9 of the General Laws of Rhode Island.

Adopted: January 3, 2007