

Centerville City Schools

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual			Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	\$81,129,929	\$82,535,279	\$83,852,162	1.7%	\$86,164,012	\$87,805,880	\$88,147,743	\$89,074,307	\$89,966,453
1.020 Tangible Personal Property Tax	3,539,677	3,562,022	3,811,669	3.8%	4,153,274	4,431,436	4,562,609	4,693,349	4,827,956
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	13,760,040	12,986,401	13,222,874	-1.9%	13,631,273	14,183,958	14,220,767	14,257,675	14,294,682
1.040 Restricted State Grants-in-Aid	251,673	935,145	814,823	129.4%	1,333,004	914,621	914,621	914,621	914,621
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	8,700,155	8,645,514	8,645,243	-0.3%	8,733,053	8,677,931	8,976,659	9,076,167	9,171,576
1.060 All Other Revenues	1,930,730	2,428,359	3,484,404	34.6%	3,108,241	2,852,718	2,552,837	2,408,460	2,341,864
1.070 Total Revenues	109,312,205	111,092,721	113,831,175	2.0%	117,122,857	118,866,546	119,375,236	120,424,579	121,517,151
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In		460,504	74,000		53,000				
2.060 All Other Financing Sources		514,046							
2.070 Total Other Financing Sources		974,550	74,000		53,000				
2.080 Total Revenues and Other Financing Sources	109,312,205	112,067,271	113,905,175	2.1%	117,175,857	118,866,546	119,375,236	120,424,579	121,517,151
Expenditures									
3.010 Personal Services	63,930,149	66,484,535	68,809,467	3.7%	71,466,375	72,102,659	73,635,027	75,883,089	78,925,945
3.020 Employees' Retirement/Insurance Benefits	31,851,474	32,487,908	33,976,171	3.3%	35,178,026	35,651,330	36,758,374	38,020,169	39,451,478
3.030 Purchased Services	6,537,863	6,501,497	6,770,166	1.8%	7,992,700	9,656,064	9,709,464	9,765,611	9,822,513
3.040 Supplies and Materials	1,283,810	2,011,913	2,776,075	47.3%	3,162,256	3,684,694	3,311,541	3,344,656	3,378,103
3.050 Capital Outlay	49,786	57,187	69,385	18.1%	247,500	100,000	100,000	100,000	100,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	922,196	1,485,012	1,519,346	31.7%	1,558,600	1,614,586	1,630,732	1,647,039	1,663,510
4.500 Total Expenditures	104,575,277	109,028,051	113,920,609	4.4%	119,605,456	122,809,333	125,145,138	128,760,564	133,341,548
Other Financing Uses									
5.010 Operating Transfers-Out	250,000								
5.020 Advances-Out	460,504	74,000	53,000	-56.2%	50,000				
5.030 All Other Financing Uses		232,116	1,135,749						
5.040 Total Other Financing Uses	710,504	306,116	1,188,749	115.7%	50,000				
5.050 Total Expenditures and Other Financing Uses	105,285,781	109,334,167	115,109,358	4.6%	119,655,456	122,809,333	125,145,138	128,760,564	133,341,548
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,026,424	2,733,104	1,204,183-	-88.1%	2,479,600-	3,942,787-	5,769,902-	8,335,985-	11,824,397-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	27,772,954	31,799,378	34,532,482	11.5%	33,328,299	30,848,699	26,905,912	21,136,011	12,800,026
7.020 Cash Balance June 30	31,799,378	34,532,482	33,328,299	2.6%	30,848,699	26,905,912	21,136,011	12,800,026	975,629
8.010 Estimated Encumbrances June 30	501,286	1,401,437	891,573	71.6%	750,000	750,000	750,000	750,000	750,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	31,298,092	33,131,045	32,436,725	1.9%	30,098,699	26,155,912	20,386,011	12,050,026	225,629
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	31,298,092	33,131,045	32,436,725	1.9%	30,098,699	26,155,912	20,386,011	12,050,026	225,629
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	31,298,092	33,131,045	32,436,725	1.9%	30,098,699	26,155,912	20,386,011	12,050,026	225,629
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt