



# Highland Falls-Fort Montgomery Central School District

## **Superintendent's Proposed Budget 2019 – 2020**

### **Budget Update**

**March 28, 2019  
Board of Education Meeting**

# Budget Additions/Reductions March 28, 2019

Budget Code	Description	Addition/Reduction
A1240.400-00-4730	Postage	\$ (500)
A1310.400-00-4730	Postage	\$ (614)
A1320.400-00-4420	Auditing - Contracted Services	\$ (20,000)
A1620.200-00-2000	O/M-DW-Equipment	\$ (42,000)
A1620.450-00-5010	O/M - Grounds Supplies & Materials	\$ (1,640)
A1920.400-00-4800	Military Impacted School Assoc.	\$ (3,000)
A2020.400-XX-4730	Postage	\$ (1,600)
A2020.400-03-4780	Spvn-HFIS-Testing/Scoring	\$ (8,552)
A2110.130-04-1200	Inst-HS Salaries	\$ 15,448
A2110.140-03-1400	Inst-HFIS-Substitutes	\$ (8,700)
A2110.140-03-1410	Inst-HFIS-Home Instruction	\$ (15,500)
A9020.800-00-8010	TRS	\$ (7,363)
A9030.800-00-8020	FICA	\$ (5,930)
A9060.800-00-8040	Health Insurance	\$ (43,271)
	<b>TOTAL</b>	<b>\$ (143,222)</b>

# Proposed Expenditures for 2019 – 2020

- Proposed Budget as of March 28, 2019 - \$32,087,219
- Budget to Budget Increase
  - \$1,480,447
- Proposed Tax levy Increase 2.92%
  - \$350,000 Assigned Fund Balance (appropriated)
  - Simple majority to pass budget
- **ESTIMATED** Tax Rate Increase: ??%
  - Assessment Changes Unknown
- How Revenue Changed
  - Increase to Non-Property Tax Revenue: \$1,353,277
  - Increase to Property Tax Levy: \$ 317,170
  - Increase in Use of Fund Balance: \$ (190,000)
  - Revenue Budget-to-Budget Increase: \$1,480,447

# State Aid for 2019 – 2020

Where are we as of today?

- ❖ NO State Budget in Place
- ❖ Shortfall in Revenues vs Expenditures:  
\$0

# Important Budget Dates

April 22

- ❑ Submission of Petitions for Board of Education Candidates by 5 P.M.

April 4 or 25

- ❑ Adoption of Budget by Board of Education

April 29

- ❑ Property Tax Report Card due to SED

May 6

- ❑ Budget Available to the Public at Each School

May 9

- ❑ Public Budget Hearing

May 11

- ❑ Voter Registration Day to be held at the Highland Falls Public Library from 10 am – 2 pm

May 13

- ❑ Budget Notice Mailed to Public

May 21

- ❑ Annual Budget Vote and School Board Election

# Questions or Comments

