

HIGHLAND FALLS-FORT MONTGOMERY CENTRAL SCHOOL DISTRICT



Public Budget Hearing
for the Proposed
2020-2021 School Budget

MAY 28, 2020

Proposed Expenditures for 2020-2021



- Adopted Budget May 14, 2020 - \$33,251,722
- Budget to Budget Increase
 - 3.63%
 - \$1,164,503
- Proposed Tax levy Increase 1.53%
 - \$500,000 Assigned Fund Balance
 - At Levy Limit of 1.53%
 - Simple majority to pass budget
- **ESTIMATED Tax Rate Increase: 1.38%**

Administrative Component:



Adopted 2019/20
\$3,622,338
11.29% of budget

Proposed 2020/21
\$3,400,540
10.23% of budget

Includes: all areas related to administrative operations such as superintendent's office, business office, administrative salaries and associated benefits, board of education expenses, and other related areas.

Program Component:



Adopted 2019/20
\$24,041,189
74.92% of budget

Proposed 2020/21
\$25,101,718
75.49% of budget

Includes: all areas related to the instructional programs such as teacher salaries and benefits, student support services, classroom materials and supplies, BOCES instructional programs, library and audio visual, athletic programs and transportation operating expenses and other program areas.

Capital Component:



Adopted 2019/20

\$4,423,692

13.79% of budget

Proposed 2020/21

\$4,749,464

14.28% of budget

Includes: debt service payments for voter approved projects, amounts for tax certiorari proceedings, court order settlements, transportation, and all facility costs including salary and benefits for custodial and plant operations staff.

2020-21 Projected Revenues:



○ Federal Sources	\$ 9,947,719
○ Other Revenues	\$ 927,993
○ Applied Fund Balance	\$ 500,000
○ State Aid	\$10,570,058
○ Tax Levy	\$11,305,952

Other Revenues include: Garrison Tuition, BOCES refund, interest earnings, other tuition fees, sale of excess materials, JROTC reimbursement.

Contingent Budget Regulations:



- Tax Levy is 0%
- Administrative Cap is applied
 - Can be no more than 13.09% (2019/20 percent)
- Board of Education determines what is a contingent expense



Contingent Budget Impact:



- 2020/21 Proposed Budget \$33,251,722
- 2020/21 Contingent Budget \$33,080,890

Amount to be reduced * under
a Contingent Budget

\$170,832

*In addition to mandated items, all areas of the budget will be considered including: administration, instruction, transportation, athletics and extra curricular program.

ESTIMATED Taxes Typical House – Assessed Value \$230,000



Budget Year	Tax Rate	School Taxes	\$ Change Annually	% Change	\$ Change Monthly
2020-2021	21.957229	\$5,050.16	\$68.59	1.38%	\$5.72
2019-2020	21.659020	\$4,981.57			

Voting Information:



- **Qualifications:**

- Citizen of the U.S
- Eighteen yrs. or older
- Resident of the district for at least 30 days preceding the vote
- Registered to vote, either with the district or with the county

Dates to Remember

June 9, 2020 –

School Budget Vote by Absentee Ballot to be received no later than 5:00 p.m. at the District Clerk's Office located at JIO High School

Thank you for your continued support.

