



# Highland Falls-Fort Montgomery Central School District

## **Superintendent's Proposed Budget 2021 – 2022**

### **Budget Update**

**April 8, 2021  
Board of Education Meeting**

# Proposed Expenditures for 2021 – 2022

- Proposed Budget as of April 8, 2021- \$34,573,586
- Budget to Budget Increase
  - \$1,321,745
  - 3.97 %
- Proposed Tax levy Increase 0%
  - \$0 Assigned Fund Balance (appropriated)
  - Simple majority to pass budget
- **ESTIMATED** Tax Rate Increase: 0%
  - Assessment Changes Unknown
- How Revenue Changed
  - Increase to Non-Property Tax Revenue: \$1,821,745
  - Decrease to Assigned Fund Balance **\$( 500,000)**
  - Increase to Property Tax Levy: \$ 0
  - Revenue Budget-to-Budget Increase: \$1,321,745

# Budget Additions April 8, 2021

<b>Description</b>	<b>Addition/Reduction</b>	
<b>Social Worker - HFIS</b>	\$	<b>82,834</b>
<b>Social Worker Travel</b>	\$	<b>376</b>
<b>Social Worker Supplies</b>	\$	<b>119</b>
<b>TRS</b>	\$	<b>8,238</b>
<b>Social Security</b>	\$	<b>6,302</b>
<b>Health Insurance</b>	\$	<b>27,131</b>
<b>TOTAL</b>	\$	<b>125,000</b>

# State Aid Update for 2020 – 2021

	<u>2021-22</u>	<u>2020-21</u>	<u>\$ CHG</u>
Foundation Aid (Basic Formula Aid)	7,551,040	6,405,546	1,145,494
Transportation Aid	1,300,000	1,600,000	(300,000)
High Tax Aid	317,551	317,551	-
Building Aid	904,068	779,187	124,881
BOCES Aid	949,901	888,353	61,548
Total Excess Cost Aid (High and Private)	900,000	616,659	283,341
Textbook, Software and Library Aid	93,972	96,558	(2,586)
Computer Hardware	20,751	21,628	(877)
Pandemic Adjustment	-	(155,424)	155,424
	12,037,283	10,570,058	1,467,225

13.88%

# Important Budget Dates

April 15

- ❑ Adoption of Budget by Board of Education

April 16

- ❑ Property Tax Report Card due to SED

April 21

- ❑ Submission of Petitions for Board of Education Candidates by 5 P.M.

May 4

- ❑ Budget Available to the Public at each School and Library

May 6

- ❑ Public Budget Hearing

May 10

- ❑ Budget Notice Mailed to Public

May 18

- ❑ Annual Budget Vote and School Board Election – Highland Falls Intermediate School

# Questions or Comments

