




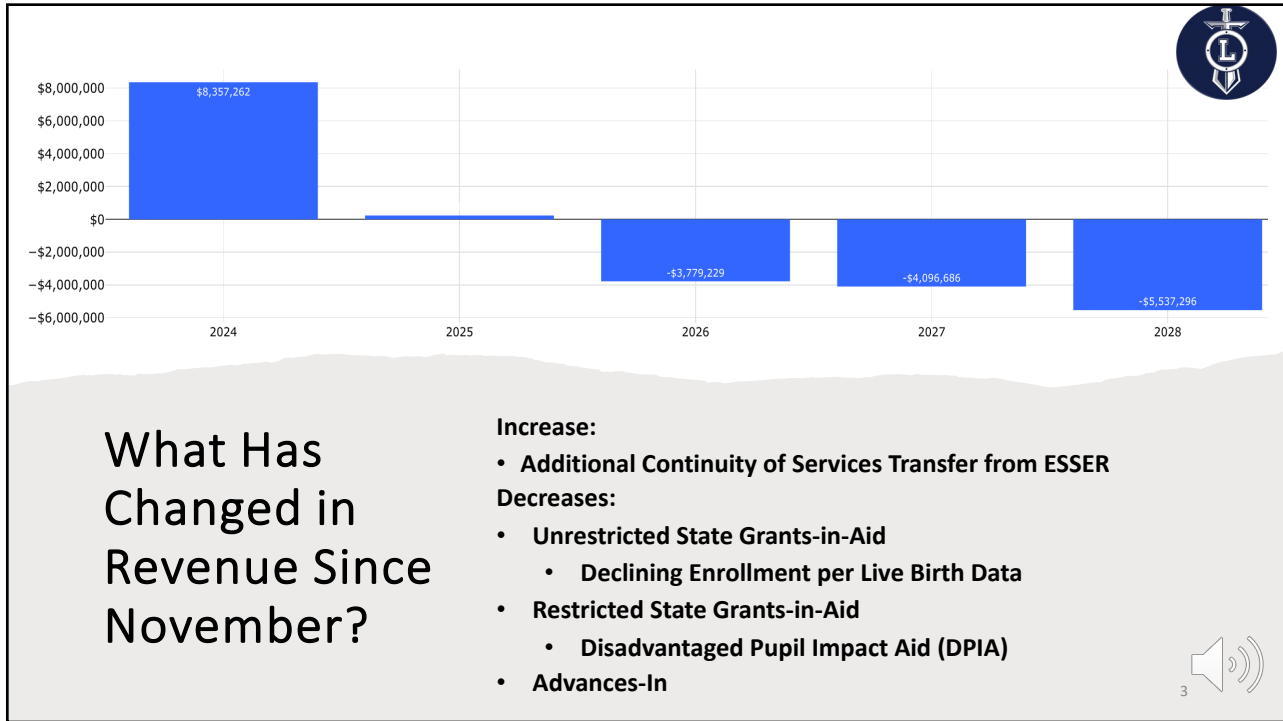
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Simplified Five Year Forecast

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Beginning Balance	9,615,170	28,578,027	11,952,622	(11,863,192)	(40,425,219)
+ Revenue	130,964,194	99,602,940	96,915,664	93,095,910	91,236,939
+ Proposed Renew/Replacement Levies	-	-	-	3,158,575	6,343,227
- Expenditures	(112,001,337)	(116,228,346)	(120,731,478)	(124,816,512)	(129,039,859)
= Revenue Surplus or Deficit	18,962,857	(16,625,406)	(23,815,813)	(28,562,027)	(31,459,694)
Ending Cash Balance with renewal levies	28,578,027	11,952,622	(11,863,192)	(40,425,219)	(71,884,912)
Analysis Without Renewal Levies Included:					
Revenue Surplus or Deficit w/o Levies	18,962,857	(16,625,406)	(23,815,813)	(31,720,602)	(37,802,921)
Ending Cash Balance w/o Levies	28,578,027	11,952,622	(11,863,192)	(43,583,794)	(81,386,714)

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What Has Changed in Revenue Since November?

Increase:

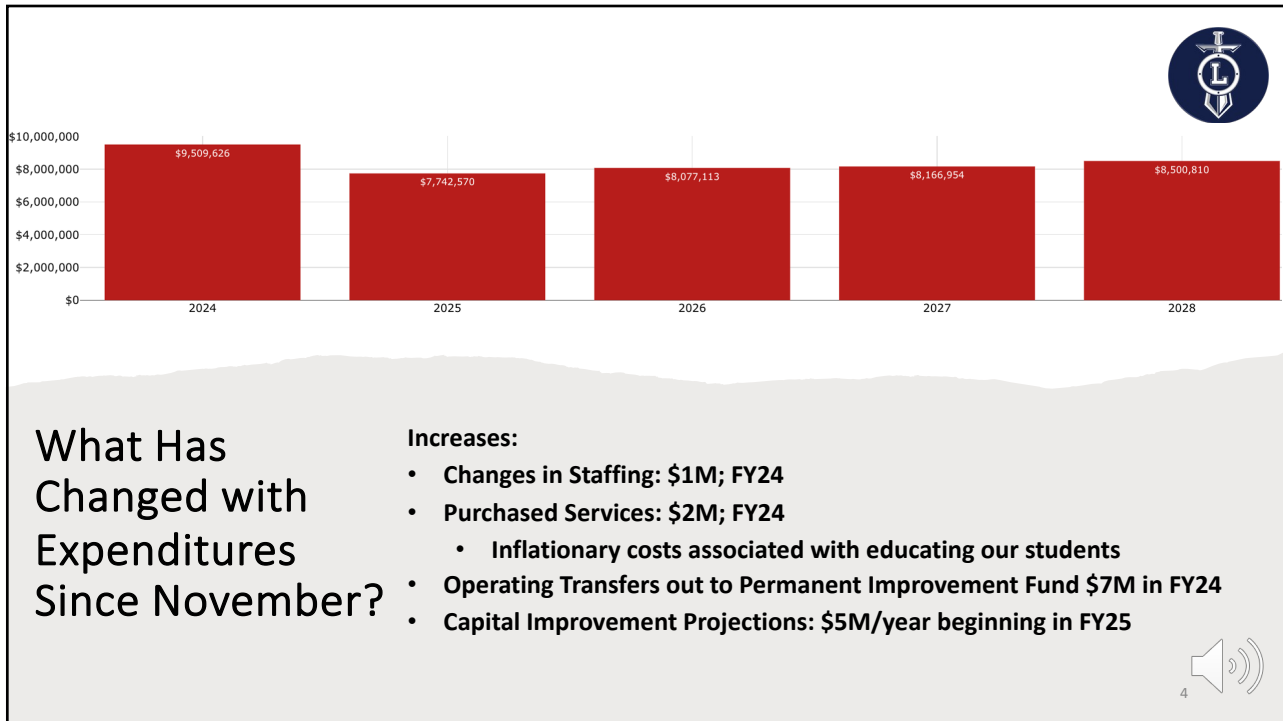
- Additional Continuity of Services Transfer from ESSER

Decreases:

- Unrestricted State Grants-in-Aid
 - Declining Enrollment per Live Birth Data
- Restricted State Grants-in-Aid
 - Disadvantaged Pupil Impact Aid (DPIA)
- Advances-In



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What Has Changed with Expenditures Since November?

Increases:



- Changes in Staffing: \$1M; FY24
- Purchased Services: \$2M; FY24
 - Inflationary costs associated with educating our students
- Operating Transfers out to Permanent Improvement Fund \$7M in FY24
- Capital Improvement Projections: \$5M/year beginning in FY25



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ESSER Allocations		
	Round 1:	\$ 3,937,192.99
	Round 2:	\$16,647,146.55
	Round 3:	\$37,413,681.66
	<hr/>	
Total:	<hr/> \$57,998,021.20 <hr/>	

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ESSER Restrictions

- Authorized ESSER Activities
 - Safely reopen schools
 - Measure and effectively address significant learning loss
 - Other actions to mitigate the impact of COVID-19 on the students and families who depend on our K-12 schools
- Maintenance of Equity & Maintenance of Effort
 - Requirement to spend at least the same amount of state and local general funds from year to year
 - PENALTY for non-compliance
 - A portion of Title, IDEA, and ESSER funds would have to be returned to the state
 - Forced to use more general fund dollars due to loss of federal & state funding



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ESSER Spending

ESSER I

- Initial losses in revenue
- Initial costs due to the pandemic
- Must be used by September 2023

ESSER II

- Bridge gap between initial pandemic expenses & continuity plan for academic and non-academic services
- Must be used by September 2023

ESSER III

- Continuity plan
- Must be used by September 2024



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ESSER II & ESSER III Spending



- \$54M in ESSER II and ESSER III allocated to be spent by FY2024
 - Approximately \$12M: Staff
 - Includes: Elementary School Counselors, Wellness Coaches, Behavior Specialists, Additional Fine Arts Teachers, Class Coverage, and additional substitute costs
 - Approximately \$14M: Programs, Services, and Supplies
 - Includes: Recovery Learning Programing, Arts Expansion, After School Programing, Computers, Medical Buses, Cleaning Supplies, and PPE
 - Approximately \$8M: District-Wide Roofing Project
 - Approximately \$20M: Reimbursement to General Fund for FY21 Salaries
 - ESSER Category: "other activities that are necessary to maintain the operation of, and continuity of services, in the local education agency, and continuing to employ existing staff of the local education agency."



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Funding Sources for Construction Projects



- Transfer from General Fund to Permanent Improvement Fund (PI)
 - Campagna Park Project - \$1.8M
 - Transportation Facility - \$1.9M
 - Safety Mass Communication System - \$3M
 - Flexible Seating at LHS - \$345K
- Transfer from Locally Funded Initiatives Fund (LFI) Closeout to Permanent Improvement Fund (PI)
 - George Daniel Stadium Improvement Project - \$2.5M



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Planning for November's Forecast

- Potential Future Construction Projects
 - Horticulture Program
 - Expansions at LHS
 - Alternative School Updates
 - Relocation of the Current Administration Building
- ESSER Spending
- Evaluation of Programs, Services, and Initiatives
- Curriculum Adoptions
- Current Levies and/or New Levy



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