

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

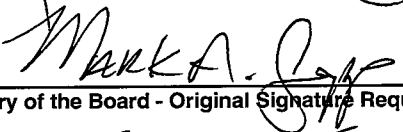
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/20/2024


President of the Board - Original Signature Required

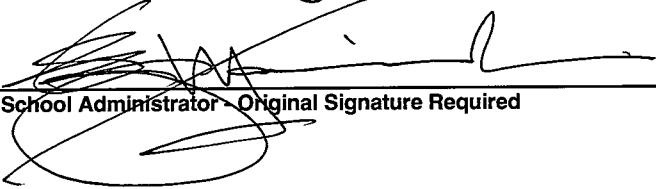
Date

5/20/24


Secretary of the Board - Original Signature Required

Date

5/20/24


Chief School Administrator - Original Signature Required

Date

5/20/24

Mark Czapp

(717)225-4731

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Contact Person

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Extension

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring Grove Area SD	COUNTY : York	AUN : 112676703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

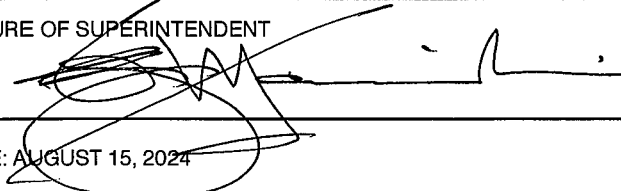
Total Budgeted Expenditures	\$86818854
Ending Unassigned Fund Balance	\$617410
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.71%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/20/24
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DUE DATE: AUGUST 15, 2024

Val Number	Description	Justification
5030	<div>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</div> <div>Function 1400, Object 100: \$88,000.00</div> <div>Function 1400, Object 200: \$0.00 . Provide a justification.</div>	These are summer school hours for our professional staff. Salary and benefits will be broken out by the district accounting software when hours are paid.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is to provide for the fluctuation in special education placements and other unexpected costs.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned portion of the fund balance is to provide cash flow needs for the district and provide assistance for any unexpected costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned portion of the fund balance is to provide cash flow needs for the district and provide assistance for increased cost related to facility upgrades, PSERS, health care, technology, and charter schools.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	7,500,000	
0850 Unassigned Fund Balance	2,393,543	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,893,543</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	51,467,127	
7000 Revenue from State Sources	30,283,594	
8000 Revenue from Federal Sources	720,000	
9000 Other Financing Sources	572,000	
Total Estimated Revenues And Other Financing Sources		<u>\$83,042,721</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$92,936,264</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	42,733,527
6112 Interim Real Estate Taxes	319,200
6113 Public Utility Realty Taxes	42,000
6150 Current Act 511 Taxes - Proportional Assessments	5,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	911,500
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	58,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	915,000
6910 Rentals	38,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	325,000
6990 Refunds and Other Miscellaneous Revenue	119,500
REVENUE FROM LOCAL SOURCES	\$51,467,127
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,644,495
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,029,435
7311 Pupil Transportation Subsidy	2,516,234
7312 Nonpublic and Charter School Pupil Transportation Subsidy	75,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	641,753
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,000
7340 State Property Tax Reduction Allocation	1,517,152
7505 Ready to Learn Block Grant	513,525
7810 State Share of Social Security and Medicare Taxes	1,450,000
7820 State Share of Retirement Contributions	6,668,000
REVENUE FROM STATE SOURCES	\$30,283,594
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	575,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	100,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	45,000
REVENUE FROM FEDERAL SOURCES	\$720,000

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	<u>Amount</u>
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	572,000
OTHER FINANCING SOURCES	\$572,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	83,042,721

Act 1 Index (current): 7.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$42,733,527	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,517,152</u>	
Total Approx. Tax Revenue:	\$44,250,679	
Approx. Tax Levy for Tax Rate Calculation:	\$45,800,600	
	York	Total
<hr/>		
2023-24 Data		
a. Assessed Value	\$1,820,225,659	\$1,820,225,659
b. Real Estate Mills	24.0922	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$2,020,477,674	\$2,020,477,674
d. Assessed Value	\$1,872,967,073	\$1,872,967,073
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2023-24 Calculations		
f. 2023-24 Tax Levy	\$43,853,241	\$43,853,241
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy	\$43,853,241	\$43,853,241
(f Total * g)		
i. Base Mills Subject to Index	24.0922	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$45,800,600	\$45,800,600
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	24.4535	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$45,800,600	\$45,800,600
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$44,283,448
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$42,733,527
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$42,733,527	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,517,152</u>	
Total Approx. Tax Revenue:	\$44,250,679	
Approx. Tax Levy for Tax Rate Calculation:	\$45,800,600	
	York	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	25.8027	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$48,327,607	\$48,327,607
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,747.00	
Number of Homestead/Farmstead Properties	8041	8041
Median Assessed Value of Homestead Properties		\$140,160

Act 1 Index (current): 7.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$42,733,527
Amount of Tax Relief for Homestead Exclusions	<u>\$1,517,152</u>
Total Approx. Tax Revenue:	\$44,250,679
Approx. Tax Levy for Tax Rate Calculation:	\$45,800,600
	York
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,517,152	Lowering RE Tax Rate	\$0	\$1,517,152
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,517,152

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
York	1,872,967,073	24.4535	45,800,600				96.50000%	
Totals:	1,872,967,073		45,800,600	-	1,517,152	=	44,283,448	X
							96.50000%	=
								42,733,527
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	4,600,000	4,600,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	900,000	900,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						5,500,000	5,500,000	
Total Act 511, Current Taxes							5,500,000	
Act 511 Tax Limit -->					2,020,477,674	X	12	24,245,732
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	York	24.0922	24.4535	1.50%	Yes	7.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.1%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		34,325,112
1200 Special Programs - Elementary / Secondary		13,240,173
1300 Vocational Education		2,111,078
1400 Other Instructional Programs - Elementary / Secondary		355,555
1500 Nonpublic School Programs		12,000
1800 Pre-Kindergarten		46,340
Total Instruction		\$50,090,258
2000 Support Services		
2100 Support Services - Students		3,307,639
2200 Support Services - Instructional Staff		6,710,379
2300 Support Services - Administration		4,099,088
2400 Support Services - Pupil Health		1,258,273
2500 Support Services - Business		735,581
2600 Operation and Maintenance of Plant Services		6,923,088
2700 Student Transportation Services		5,891,338
2800 Support Services - Central		775,243
2900 Other Support Services		5,625
Total Support Services		\$29,706,254
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,453,398
3300 Community Services		49,568
Total Operation of Non-Instructional Services		\$1,502,966
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		5,169,378
5900 Budgetary Reserve		350,000
Total Other Expenditures and Financing Uses		\$5,519,378
Total Estimated Expenditures and Other Financing Uses		\$86,818,856

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,015,971
200 Personnel Services - Employee Benefits	11,638,015
300 Purchased Professional and Technical Services	251,100
400 Purchased Property Services	50,007
500 Other Purchased Services	2,484,605
600 Supplies	841,287
700 Property	35,672
800 Other Objects	8,455
Total Regular Programs - Elementary / Secondary	\$34,325,112
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,517,932
200 Personnel Services - Employee Benefits	3,758,464
300 Purchased Professional and Technical Services	1,861,750
500 Other Purchased Services	2,046,626
600 Supplies	55,401
Total Special Programs - Elementary / Secondary	\$13,240,173
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	92,991
200 Personnel Services - Employee Benefits	64,792
300 Purchased Professional and Technical Services	828
500 Other Purchased Services	1,926,209
600 Supplies	26,096
800 Other Objects	162
Total Vocational Education	\$2,111,078
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	88,000
300 Purchased Professional and Technical Services	115,000
500 Other Purchased Services	152,000
600 Supplies	555
Total Other Instructional Programs - Elementary / Secondary	\$355,555
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	12,000
Total Nonpublic School Programs	\$12,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	6,340
500 Other Purchased Services	10,000
600 Supplies	5,000
Total Pre-Kindergarten	\$46,340
Total Instruction	\$50,090,258
2000 Support Services	

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<u>Description</u>		<u>Amount</u>
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		1,936,587
200 Personnel Services - Employee Benefits		1,206,962
300 Purchased Professional and Technical Services		107,500
500 Other Purchased Services		2,175
600 Supplies		44,549
800 Other Objects		9,866
Total Support Services - Students		\$3,307,639
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		1,828,460
200 Personnel Services - Employee Benefits		1,399,916
300 Purchased Professional and Technical Services		274,600
400 Purchased Property Services		1,723,525
500 Other Purchased Services		53,200
600 Supplies		944,778
700 Property		484,400
800 Other Objects		1,500
Total Support Services - Instructional Staff		\$6,710,379
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		2,189,454
200 Personnel Services - Employee Benefits		1,504,243
300 Purchased Professional and Technical Services		256,200
400 Purchased Property Services		4,250
500 Other Purchased Services		45,800
600 Supplies		51,250
700 Property		30,500
800 Other Objects		17,391
Total Support Services - Administration		\$4,099,088
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		615,269
200 Personnel Services - Employee Benefits		421,254
300 Purchased Professional and Technical Services		201,750
500 Other Purchased Services		500
600 Supplies		19,500
Total Support Services - Pupil Health		\$1,258,273
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		352,146
200 Personnel Services - Employee Benefits		255,942
300 Purchased Professional and Technical Services		30,000
500 Other Purchased Services		17,500
600 Supplies		68,263
800 Other Objects		11,730
Total Support Services - Business		\$735,581
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		1,773,703

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,243,560
300 Purchased Professional and Technical Services	560,100
400 Purchased Property Services	1,113,000
500 Other Purchased Services	429,200
600 Supplies	1,630,500
700 Property	170,000
800 Other Objects	3,025
Total Operation and Maintenance of Plant Services	\$6,923,088
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	134,101
200 Personnel Services - Employee Benefits	65,943
400 Purchased Property Services	9,000
500 Other Purchased Services	5,406,694
600 Supplies	275,600
Total Student Transportation Services	\$5,891,338
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	353,338
200 Personnel Services - Employee Benefits	236,548
300 Purchased Professional and Technical Services	39,600
500 Other Purchased Services	11,000
700 Property	127,442
800 Other Objects	7,315
Total Support Services - Central	\$775,243
2900 <u>Other Support Services</u>	
500 Other Purchased Services	5,625
Total Other Support Services	\$5,625
Total Support Services	\$29,706,254
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	581,133
200 Personnel Services - Employee Benefits	279,800
300 Purchased Professional and Technical Services	136,921
400 Purchased Property Services	27,150
500 Other Purchased Services	169,690
600 Supplies	197,366
700 Property	10,875
800 Other Objects	50,463
Total Student Activities	\$1,453,398
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	24,368
200 Personnel Services - Employee Benefits	9,700
300 Purchased Professional and Technical Services	2,500
600 Supplies	13,000

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$49,568
Total Operation of Non-Instructional Services	\$1,502,966
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,285,378
900 Other Uses of Funds	3,884,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,169,378
5900 <u>Budgetary Reserve</u>	
800 Other Objects	350,000
Total Budgetary Reserve	\$350,000
Total Other Expenditures and Financing Uses	\$5,519,378
TOTAL EXPENDITURES	\$86,818,856

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	14,900,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,700,000	1,400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,600,000	1,600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,300,000	\$13,100,000

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,300,000	\$13,100,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	42,709,000	38,825,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	543,271	2,893,271
0540 Accumulated Compensated Absences	502,455	525,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,000,000	6,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$50,754,726	\$48,743,271
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	21,000	21,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$21,000	\$21,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$50,775,726	\$48,764,271

LEA : 112676703 Spring Grove Area SD

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$50,775,726	\$48,764,271

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,500,000
0850 Unassigned Fund Balance	617,408
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,117,408
5900 Budgetary Reserve	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,467,408