

FRANKLIN COUNTY SCHOOL BOARD

SPECIAL MEETING

WILLIE SPEED BOARD ROOM

SEPTEMBER 12, 2016

12:30 NOON

AGENDA

I. CALL TO ORDER

II. SHANNON VENABLE-FINANCIAL SERVICES DIRECTOR

A. 2015-16 Annual Finance Report (AFR)

III. STUDENT TRAVEL REQUEST(S)

A. Boys Golf Tournament (Collins)

B. Class of 2018 (Malcolm)

~~IV. ADJOURNMENT~~

**IV- Request to Hire-Bus Driver- C Cloninger \***

**V. Adjournment \***

**\*Changed/Added at meeting.**



*Nina M Marks  
Superintendent*

# FRANKLIN COUNTY DISTRICT SCHOOLS

Administrative Offices  
85 School Road Suite 1  
Eastpoint FL 32328  
(850) 670-2810-Phone (850) 670-8579-Fax



**T** OGETHER  
**E** VERYONE  
**A** CHIEVES  
**M** ORE

## MEMORANDUM

**TO:** Nina M. Marks, Superintendent  
**FROM:** Shannon Venable, Director of Financial Services  
**DATE:** September 6, 2016  
**RE:** 2015-16 Annual Financial Report (AFR)

**APPROVED**  
**SEPT 12, 2016**  
**FRANKLIN COUNTY**  
**SCHOOL BOARD**

Attached for approval are forms and reports from the 2015-16 annual financial report package.

If meeting your approval, please place on the board agenda as a consent item.

September 12, 2016

An updated Internal Account Audit Draft was received today which defines the final ending inventory as \$40,830. The attached reports have been updated accordingly.

**District 1**  
**George Thompson**  
Vice Chair

**District 2**  
**Pam Marshall**

**District 3**  
**Teresa Ann Martin**

**District 4**  
**Stacy Kirvin**

**District 5**  
**Pam Shiver**  
Chair

FRANKLIN COUNTY SCHOOL BOARD

2015-16

SUPERINTENDENT'S ANNUAL

FINANCIAL REPORT

**NINA M. MARKS**

Superintendent

**PAMELA SHIVER**

School Board Chair

District 5

**TERESA ANN MARTIN**

School Board

District 3

**GEORGE THOMPSON**

School Board Member Vice-Chair

District 1

**PAMELA MARSHALL**

School Board Member

District 2

**STACY KIRVIN**

School Board

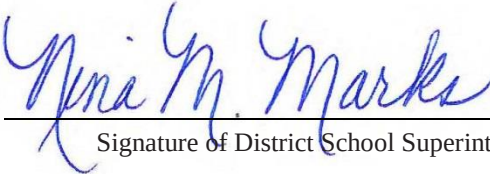
District 4

FLORIDA DEPARTMENT OF EDUCATION REPORT  
OF FINANCIAL DATA TO THE COMMISSIONER OF  
EDUCATION (ESE 3 8) DISTRICT SCHOOL BOARD  
OF FRANKLIN COUNTY For the Fiscal Year Ended  
June 30, 2016

Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

|              |                                                                                                                                              | PAGE<br>NUMBER<br><u>EDOE</u> |
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 12, 2016 (date).

  
\_\_\_\_\_  
Signature of District School Superintendent

September 12, 2016  
\_\_\_\_\_  
Signature Date

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND  
For the Fiscal Year Ended June 30, 2016

Exhibit K-1  
FDOE Page 1  
**Fund 100**

| REVENUES                                               | Account Number |               |
|--------------------------------------------------------|----------------|---------------|
| <i>Federal Direct:</i>                                 |                |               |
| Federal Impact, Current Operations                     | 3121           |               |
| Reserve Officers Training Corps (ROTC)                 | 3191           |               |
| Miscellaneous Federal Direct                           | 3199           |               |
| Total Federal Direct                                   | 3100           | 0.00          |
| <i>Federal Through State and Local:</i>                |                |               |
| Medicaid                                               | 3202           | 123,671.77    |
| National Forest Funds                                  | 3255           | 15,034.72     |
| Federal Through Local                                  | 3280           |               |
| Miscellaneous Federal Through State                    | 3299           |               |
| Total Federal Through State and Local                  | 3200           | 138,706.49    |
| <i>State:</i>                                          |                |               |
| Florida Education Finance Program (FEFP)               | 3310           | 765,368.00    |
| Workforce Development                                  | 3315           | 73,155.00     |
| Workforce Development Capitalization Incentive Grant   | 3316           |               |
| Workforce Education Performance Incentive              | 3317           |               |
| Adults with Disabilities                               | 3318           |               |
| CO&DS Withheld for Administrative Expenditure          | 3323           | 681.57        |
| Diagnostic and Learning Resources Centers              | 3335           |               |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)     | 3341           |               |
| State Forest Funds                                     | 3342           | 189,591.82    |
| State License Tax                                      | 3343           | 4,491.60      |
| District Discretionary Lottery Funds                   | 3344           |               |
| <i>Categorical Programs:</i>                           |                |               |
| Class Size Reduction Operating Funds                   | 3355           | 1,285,962.00  |
| Florida School Recognition Funds                       | 3361           | 31,391.00     |
| Voluntary Prekindergarten Program                      | 3371           | 134,483.17    |
| Preschool Projects                                     | 3372           |               |
| <i>Other State:</i>                                    |                |               |
| Reading Programs                                       | 3373           |               |
| Full-Service Schools Program                           | 3378           |               |
| State Through Local                                    | 3380           |               |
| Other Miscellaneous State Revenues                     | 3399           | 10,131.50     |
| Total State                                            | 3300           | 2,495,255.66  |
| <i>Local:</i>                                          |                |               |
| District School Taxes                                  | 3411           | 8,358,511.07  |
| Tax Redemptions                                        | 3421           |               |
| Payment in Lieu of Taxes                               | 3422           | 86,025.23     |
| Excess Fees                                            | 3423           |               |
| Tuition                                                | 3424           |               |
| Rent                                                   | 3425           | 12,500.04     |
| Interest on Investments                                | 3431           | 12,972.41     |
| Gain on Sale of Investments                            | 3432           |               |
| Net Increase (Decrease) in Fair Value of Investments   | 3433           | 254.48        |
| Gifts, Grants and Bequests                             | 3440           |               |
| <i>Student Fees:</i>                                   |                |               |
| Adult General Education Course Fees                    | 3461           | 1,024.50      |
| Postsec Career Cert-Appl Tech Diploma Course Fees      | 3462           |               |
| Continuing Workforce Education Course Fees             | 3463           |               |
| Capital Improvement Fees                               | 3464           |               |
| Postsecondary Lab Fees                                 | 3465           |               |
| Lifelong Learning Fees                                 | 3466           |               |
| GED® Testing Fees                                      | 3467           | 520.00        |
| Financial Aid Fees                                     | 3468           |               |
| Other Student Fees                                     | 3469           |               |
| <i>Other Fees:</i>                                     |                |               |
| Preschool Program Fees                                 | 3471           | 23,040.00     |
| Prekindergarten Early Intervention Fees                | 3472           |               |
| School-Age Child Care Fees                             | 3473           |               |
| Other Schools, Courses and Classes Fees                | 3479           |               |
| <i>Miscellaneous Local:</i>                            |                |               |
| Bus Fees                                               | 3491           | 4,959.14      |
| Transportation Services Rendered for School Activities | 3492           |               |
| Sale of Junk                                           | 3493           |               |
| Receipt of Federal Indirect Cost Rate                  | 3494           | 68,686.05     |
| Other Miscellaneous Local Sources                      | 3495           | 319,886.53    |
| Impact Fees                                            | 3496           |               |
| Refunds of Prior Year's Expenditures                   | 3497           | 1,770.05      |
| Collections for Lost, Damaged and Sold Textbooks       | 3498           | 45.00         |
| Receipt of Food Service Indirect Costs                 | 3499           |               |
| Total Local                                            | 3400           | 8,890,194.50  |
| <b>Total Revenues</b>                                  | 3000           | 11,524,156.65 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
For the Fiscal Year Ended June 30, 2016

| EXPENDITURES                                      | Account<br>Number | 100          | 200                  | 300                   | 400                | 500                       | 600               | 700        | Totals        |
|---------------------------------------------------|-------------------|--------------|----------------------|-----------------------|--------------------|---------------------------|-------------------|------------|---------------|
|                                                   |                   | Salaries     | Employee<br>Benefits | Purchased<br>Services | Energy<br>Services | Materials<br>and Supplies | Capital<br>Outlay | Other      |               |
| Current:                                          |                   |              |                      |                       |                    |                           |                   |            |               |
| Instruction                                       | 5000              | 3,207,306.76 | 946,688.14           | 2,879,464.18          |                    | 179,384.33                | 6,242.42          | 154,292.50 | 7,373,378.33  |
| Student Support Services                          | 6100              | 114,892.37   | 38,563.38            | 46,752.28             |                    |                           |                   |            | 200,208.03    |
| Instructional Media Services                      | 6200              | 60,073.00    | 15,998.24            |                       |                    |                           |                   |            | 76,071.24     |
| Instruction and Curriculum Development Services   | 6300              | 23,235.91    | 6,826.99             | 500.00                |                    |                           |                   |            | 30,562.90     |
| Instructional Staff Training Services             | 6400              | 26,782.30    | 6,313.88             | 16,408.49             |                    | 427.33                    |                   | 870.00     | 50,802.00     |
| Instruction-Related Technology                    | 6500              | 1,354.09     | 205.65               | 40,868.00             |                    |                           |                   |            | 42,427.74     |
| Board                                             | 7100              | 127,590.00   | 97,501.58            | 190,205.69            |                    | 571.11                    |                   | 42,976.39  | 458,844.77    |
| General Administration                            | 7200              | 126,644.00   | 38,810.68            | 681.57                |                    | 1,128.39                  |                   | 7,687.86   | 174,952.50    |
| School Administration                             | 7300              | 353,534.94   | 110,460.61           |                       |                    | 394.49                    |                   | 1,898.17   | 466,288.21    |
| Facilities Acquisition and Construction           | 7410              |              |                      |                       |                    |                           | 143,006.34        |            | 143,006.34    |
| Fiscal Services                                   | 7500              | 172,672.67   | 53,906.60            | 6,207.83              |                    | 6,846.36                  |                   | 30,768.07  | 270,401.53    |
| Food Services                                     | 7600              |              |                      |                       |                    |                           |                   |            | 0.00          |
| Central Services                                  | 7700              | 176,880.43   | 45,518.81            | 153,050.76            |                    | 10,057.15                 |                   | 13,177.03  | 398,684.18    |
| Student Transportation Services                   | 7800              | 350,528.05   | 165,839.22           | 56,147.19             | 63,145.09          | 96,304.07                 |                   | 11,336.56  | 743,300.18    |
| Operation of Plant                                | 7900              | 282,830.06   | 112,281.81           | 193,453.21            | 343,891.52         | 51,922.35                 |                   | 8,502.35   | 992,881.30    |
| Maintenance of Plant                              | 8100              | 122,439.02   | 40,195.08            | 15,662.85             | 9,115.33           | 49,171.93                 |                   |            | 236,584.21    |
| Administrative Technology Services                | 8200              |              |                      | 34,869.84             |                    |                           |                   |            | 34,869.84     |
| Community Services                                | 9100              |              |                      |                       |                    |                           |                   |            | 0.00          |
| Capital Outlay:                                   |                   |              |                      |                       |                    |                           |                   |            |               |
| Facilities Acquisition and Construction           | 7420              |              |                      |                       |                    |                           | 34,568.56         |            | 34,568.56     |
| Other Capital Outlay                              | 9300              |              |                      |                       |                    |                           |                   |            | 0.00          |
| Debt Service: (Function 9200)                     |                   |              |                      |                       |                    |                           |                   |            |               |
| Redemption of Principal                           | 710               |              |                      |                       |                    |                           |                   |            | 0.00          |
| Interest                                          | 720               |              |                      |                       |                    |                           |                   |            | 0.00          |
| Total Expenditures                                |                   | 5,146,763.60 | 1,679,110.67         | 3,634,271.89          | 416,151.94         | 396,207.51                | 183,817.32        | 271,508.93 | 11,727,831.86 |
| Excess (Deficiency) of Revenues Over Expenditures |                   |              |                      |                       |                    |                           |                   |            | (203,675.21)  |

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |              |
|----------------------------------------------------------------|-------------------|--------------|
| Loans                                                          | 3720              |              |
| Sale of Capital Assets                                         | 3730              |              |
| Loss Recoveries                                                | 3740              |              |
| Transfers In:                                                  |                   |              |
| From Debt Service Funds                                        | 3620              | 306,000.00   |
| From Capital Projects Funds                                    | 3630              | 300,923.54   |
| From Special Revenue Funds                                     | 3640              |              |
| From Permanent Funds                                           | 3660              |              |
| From Internal Service Funds                                    | 3670              |              |
| From Enterprise Funds                                          | 3690              |              |
| Total Transfers In                                             | 3600              | 606,923.54   |
| Transfers Out: (Function 9700)                                 |                   |              |
| To Debt Service Funds                                          | 920               |              |
| To Capital Projects Funds                                      | 930               |              |
| To Special Revenue Funds                                       | 940               |              |
| To Permanent Funds                                             | 960               |              |
| To Internal Service Funds                                      | 970               |              |
| To Enterprise Funds                                            | 990               |              |
| Total Transfers Out                                            | 9700              | 0.00         |
| Total Other Financing Sources (Uses)                           |                   | 606,923.54   |
| Net Change In Fund Balance                                     |                   | 403,248.33   |
| Fund Balance, July 1, 2015                                     | 2800              | 1,584,474.67 |
| Adjustments to Fund Balance                                    | 2891              |              |
| Ending Fund Balance:                                           |                   |              |
| Nonspendable Fund Balance                                      | 2710              |              |
| Restricted Fund Balance                                        | 2720              | 371,463.18   |
| Committed Fund Balance                                         | 2730              |              |
| Assigned Fund Balance                                          | 2740              | 24,986.85    |
| Unassigned Fund Balance                                        | 2750              | 1,591,272.97 |
| Total Fund Balances, June 30, 2016                             | 2700              | 1,987,723.00 |

| REVENUES                                             | Account<br>Number |              |
|------------------------------------------------------|-------------------|--------------|
| <i>Federal Through State and Local:</i>              |                   |              |
| School Lunch Reimbursement                           | 3261              | 607,392.45   |
| School Breakfast Reimbursement                       | 3262              | 295,767.73   |
| Afterschool Snack Reimbursement                      | 3263              | 31,884.72    |
| Child Care Food Program                              | 3264              | 141,116.13   |
| USDA-Donated Commodities                             | 3265              | 83,979.82    |
| Cash in Lieu of Donated Foods                        | 3266              | 10,884.94    |
| Summer Food Service Program                          | 3267              | 50,611.69    |
| Fresh Fruit and Vegetable Program                    | 3268              | 25,850.00    |
| Other Food Services                                  | 3269              |              |
| Federal Through Local                                | 3280              |              |
| Miscellaneous Federal Through State                  | 3299              |              |
| Total Federal Through State and Local                | 3200              | 1,247,487.48 |
| <i>State:</i>                                        |                   |              |
| School Breakfast Supplement                          | 3337              | 8,314.00     |
| School Lunch Supplement                              | 3338              | 7,284.00     |
| State Through Local                                  | 3380              |              |
| Other Miscellaneous State Revenues                   | 3399              |              |
| Total State                                          | 3300              | 15,598.00    |
| <i>Local:</i>                                        |                   |              |
| Interest on Investments                              | 3431              | 785.72       |
| Gain on Sale of Investments                          | 3432              |              |
| Net Increase (Decrease) in Fair Value of Investments | 3433              |              |
| Gifts, Grants and Bequests                           | 3440              |              |
| Student Lunches                                      | 3451              | 13,297.45    |
| Student Breakfasts                                   | 3452              |              |
| Adult Breakfasts/Lunches                             | 3453              | 17,494.99    |
| Student and Adult á la Carte Fees                    | 3454              | 31,769.45    |
| Student Snacks                                       | 3455              |              |
| Other Food Sales                                     | 3456              | 1,317.56     |
| Other Miscellaneous Local Sources                    | 3495              |              |
| Refunds of Prior Year's Expenditures                 | 3497              |              |
| Total Local                                          | 3400              | 64,665.17    |
| Total Revenues                                       | 3000              | 1,327,750.65 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES (Continued)

Exhibit K-2  
FDOE Page 5

For the Fiscal Year Ended June 30, 2016

Fund 410

| EXPENDITURES (Function 7600/9300)                              | Account<br>Number |              |
|----------------------------------------------------------------|-------------------|--------------|
| Salaries                                                       | 100               | 242,654.39   |
| Employee Benefits                                              | 200               | 123,049.37   |
| Purchased Services                                             | 300               | 51,060.31    |
| Energy Services                                                | 400               | 2,132.35     |
| Materials and Supplies                                         | 500               | 534,157.17   |
| Capital Outlay                                                 | 600               | 1,260.48     |
| Other                                                          | 700               | 198,085.62   |
| Other Capital Outlay (Function 9300)                           | 600               | 83,783.66    |
| Total Expenditures                                             |                   | 1,236,183.35 |
| Excess (Deficiency) of Revenues Over Expenditures              |                   | 91,567.30    |
| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES |                   |              |
| Loans                                                          | 3720              |              |
| Sale of Capital Assets                                         | 3730              |              |
| Loss Recoveries                                                | 3740              |              |
| Transfers In:                                                  |                   |              |
| From General Fund                                              | 3610              |              |
| From Debt Service Funds                                        | 3620              |              |
| From Capital Projects Funds                                    | 3630              |              |
| Interfund                                                      | 3650              |              |
| From Permanent Funds                                           | 3660              |              |
| From Internal Service Funds                                    | 3670              |              |
| From Enterprise Funds                                          | 3690              |              |
| Total Transfers In                                             | 3600              | 0.00         |
| Transfers Out: (Function 9700)                                 |                   |              |
| To General Fund                                                | 910               |              |
| To Debt Service Funds                                          | 920               |              |
| To Capital Projects Funds                                      | 930               |              |
| Interfund                                                      | 950               |              |
| To Permanent Funds                                             | 960               |              |
| To Internal Service Funds                                      | 970               |              |
| To Enterprise Funds                                            | 990               |              |
| Total Transfers Out                                            | 9700              | 0.00         |
| Total Other Financing Sources (Uses)                           |                   | 0.00         |
| Net Change in Fund Balance                                     |                   | 91,567.30    |
| Fund Balance, July 1, 2015                                     | 2800              | 337,954.78   |
| Adjustments to Fund Balance                                    | 2891              |              |
| Ending Fund Balance:                                           |                   |              |
| Nonspendable Fund Balance                                      | 2710              | 93,881.57    |
| Restricted Fund Balance                                        | 2720              | 335,640.51   |
| Committed Fund Balance                                         | 2730              |              |
| Assigned Fund Balance                                          | 2740              |              |
| Unassigned Fund Balance                                        | 2750              |              |
| Total Fund Balances, June 30, 2016                             | 2700              | 429,522.08   |

| REVENUES                                                         | Account Number |              |
|------------------------------------------------------------------|----------------|--------------|
| <i>Federal Direct:</i>                                           |                |              |
| Head Start                                                       | 3130           |              |
| Workforce Innovation and Opportunity Act                         | 3170           |              |
| Community Action Programs                                        | 3180           |              |
| Reserve Officers Training Corps (ROTC)                           | 3191           |              |
| Pell Grants                                                      | 3192           |              |
| Miscellaneous Federal Direct                                     | 3199           |              |
| Total Federal Direct                                             | 3100           | 0.00         |
| <i>Federal Through State and Local:</i>                          |                |              |
| Career and Technical Education                                   | 3201           | 57,253.94    |
| Medicaid                                                         | 3202           | 78,404.24    |
| Individuals with Disabilities Education Act (IDEA)               | 3230           | 374,882.78   |
| <i>Workforce Innovation and Opportunity Act:</i>                 |                |              |
| Adult General Education                                          | 3221           |              |
| English Literacy and Civics Education                            | 3222           |              |
| Adult Migrant Education                                          | 3223           |              |
| Other WIOA Programs                                              | 3224           |              |
| <i>NCLB - Elementary and Secondary Education Act:</i>            |                |              |
| Elementary and Secondary Education Act - Title I                 | 3240           | 485,670.05   |
| Teacher and Principal Training and Recruiting - Title II, Part A | 3225           |              |
| Math and Science Partnerships - Title II, Part B                 | 3226           |              |
| Language Instruction - Title III                                 | 3241           |              |
| Twenty-First Century Schools - Title IV                          | 3242           |              |
| Federal Through Local                                            | 3280           |              |
| Emergency Immigrant Education Program                            | 3293           |              |
| Miscellaneous Federal Through State                              | 3299           | 420,706.27   |
| Total Federal Through State and Local                            | 3200           | 1,416,917.28 |
| <i>State:</i>                                                    |                |              |
| State Through Local                                              | 3380           |              |
| Other Miscellaneous State Revenues                               | 3399           |              |
| Total State                                                      | 3300           | 0.00         |
| <i>Local:</i>                                                    |                |              |
| Interest on Investments                                          | 3431           |              |
| Gain on Sale of Investments                                      | 3432           |              |
| Net Increase (Decrease) in Fair Value of Investments             | 3433           |              |
| Gifts, Grants and Bequests                                       | 3440           |              |
| Adult General Education Course Fees                              | 3461           |              |
| Sale of Junk                                                     | 3493           |              |
| Other Miscellaneous Local Sources                                | 3495           |              |
| Refunds of Prior Year's Expenditures                             | 3497           |              |
| Total Local                                                      | 3400           | 0.00         |
| Total Revenues                                                   | 3000           | 1,416,917.28 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2016

Exhibit K-3

EDOE Page 7

**Fund 420**

[illegible]

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |      |
|----------------------------------------------------------------|-------------------|------|
| Loans                                                          | 3720              |      |
| Sale of Capital Assets                                         | 3730              |      |
| Loss Recoveries                                                | 3740              |      |
| Transfers In:                                                  |                   |      |
| From General Fund                                              | 3610              |      |
| From Debt Service Funds                                        | 3620              |      |
| From Capital Projects Funds                                    | 3630              |      |
| Interfund                                                      | 3650              |      |
| From Permanent Funds                                           | 3660              |      |
| From Internal Service Funds                                    | 3670              |      |
| From Enterprise Funds                                          | 3690              |      |
| Total Transfers In                                             | 3600              | 0.00 |
| Transfers Out: (Function 9700)                                 |                   |      |
| To the General Fund                                            | 910               |      |
| To Debt Service Funds                                          | 920               |      |
| To Capital Projects Funds                                      | 930               |      |
| Interfund                                                      | 950               |      |
| To Permanent Funds                                             | 960               |      |
| To Internal Service Funds                                      | 970               |      |
| To Enterprise Funds                                            | 990               |      |
| Total Transfers Out                                            | 9700              | 0.00 |
| Total Other Financing Sources (Uses)                           |                   | 0.00 |
| Net Change in Fund Balance                                     |                   | 0.00 |
| Fund Balance, July 1, 2015                                     | 2800              |      |
| Adjustments to Fund Balance                                    | 2891              |      |
| Ending Fund Balance:                                           |                   |      |
| Nonspendable Fund Balance                                      | 2710              |      |
| Restricted Fund Balance                                        | 2720              |      |
| Committed Fund Balance                                         | 2730              |      |
| Assigned Fund Balance                                          | 2740              |      |
| Unassigned Fund Balance                                        | 2750              |      |
| Total Fund Balances, June 30, 2016                             | 2700              | 0.00 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
FEDERAL ECONOMIC STIMULUS PROGRAMS

For the Fiscal Year Ended June 30, 2016

Exhibit K-4  
FDOE Page 8  
**Funds 430**

| REVENUES                                             | Account<br>Number | Targeted ARRA<br>Stimulus Funds<br><b>432</b> | Other ARRA<br>Stimulus Grants<br><b>433</b> | ARRA<br>Race to the Top<br><b>434</b> | Totals     |
|------------------------------------------------------|-------------------|-----------------------------------------------|---------------------------------------------|---------------------------------------|------------|
| <i>Federal Direct:</i>                               |                   |                                               |                                             |                                       |            |
| Workforce Innovation and Opportunity Act (WIOA)      | 3170              |                                               |                                             |                                       | 0.00       |
| Community Action Programs                            | 3180              |                                               |                                             |                                       | 0.00       |
| Reserve Officers Training Corps (ROTC)               | 3191              |                                               |                                             |                                       | 0.00       |
| Miscellaneous Federal Direct                         | 3199              |                                               |                                             |                                       | 0.00       |
| Total Federal Direct:                                | 3100              | 0.00                                          | 0.00                                        | 0.00                                  | 0.00       |
| <i>Federal Through State and Local:</i>              |                   |                                               |                                             |                                       |            |
| Career and Technical Education                       | 3201              |                                               |                                             |                                       | 0.00       |
| Race to the Top                                      | 3214              |                                               |                                             | 172,861.01                            | 172,861.01 |
| Individuals with Disabilities Education Act (IDEA)   | 3230              |                                               |                                             |                                       | 0.00       |
| Elementary and Secondary Education Act - Title I     | 3240              |                                               |                                             |                                       | 0.00       |
| Other Food Services                                  | 3269              |                                               |                                             |                                       | 0.00       |
| Federal Through Local                                | 3280              |                                               |                                             |                                       | 0.00       |
| Miscellaneous Federal Through State                  | 3299              |                                               |                                             |                                       | 0.00       |
| Total Federal Through State and Local                | 3200              | 0.00                                          | 0.00                                        | 172,861.01                            | 172,861.01 |
| <i>State:</i>                                        |                   |                                               |                                             |                                       |            |
| State Through Local                                  | 3380              |                                               |                                             |                                       | 0.00       |
| Other Miscellaneous State Revenues                   | 3399              |                                               |                                             |                                       | 0.00       |
| Total State                                          | 3300              | 0.00                                          | 0.00                                        | 0.00                                  | 0.00       |
| <i>Local:</i>                                        |                   |                                               |                                             |                                       |            |
| Interest on Investments                              | 3431              |                                               |                                             |                                       | 0.00       |
| Gain on Sale of Investments                          | 3432              |                                               |                                             |                                       | 0.00       |
| Net Increase (Decrease) in Fair Value of Investments | 3433              |                                               |                                             |                                       | 0.00       |
| Gifts, Grants and Bequests                           | 3440              |                                               |                                             |                                       | 0.00       |
| Other Miscellaneous Local Sources                    | 3495              |                                               |                                             |                                       | 0.00       |
| Refunds of Prior Year's Expenditures                 | 3497              |                                               |                                             |                                       | 0.00       |
| Total Local                                          | 3400              | 0.00                                          | 0.00                                        | 0.00                                  | 0.00       |
| <b>Total Revenues</b>                                | 3000              | 0.00                                          | 0.00                                        | 172,861.01                            | 172,861.01 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)

Exhibit K-4

DOE Page 9

**und 432**

[illegible]

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |      |
|----------------------------------------------------------------|-------------------|------|
| Loans                                                          | 3720              |      |
| Sale of Capital Assets                                         | 3730              |      |
| Loss Recoveries                                                | 3740              |      |
| Transfers In:                                                  |                   |      |
| From General Fund                                              | 3610              |      |
| From Debt Service Funds                                        | 3620              |      |
| From Capital Projects Funds                                    | 3630              |      |
| Interfund                                                      | 3650              |      |
| From Permanent Funds                                           | 3660              |      |
| From Internal Service Funds                                    | 3670              |      |
| From Enterprise Funds                                          | 3690              |      |
| Total Transfers In                                             | 3600              | 0.00 |
| Transfers Out: (Function 9700)                                 |                   |      |
| To the General Fund                                            | 910               |      |
| To Debt Service Funds                                          | 920               |      |
| To Capital Projects Funds                                      | 930               |      |
| Interfund                                                      | 950               |      |
| To Permanent Funds                                             | 960               |      |
| To Internal Service Funds                                      | 970               |      |
| To Enterprise Funds                                            | 990               |      |
| Total Transfers Out                                            | 9700              | 0.00 |
| Total Other Financing Sources (Uses)                           |                   | 0.00 |
| Net Change in Fund Balance                                     |                   | 0.00 |
| Fund Balance, July 1, 2015                                     | 2800              |      |
| Adjustments to Fund Balance                                    | 2891              |      |
| Ending Fund Balance:                                           |                   |      |
| Nonspendable Fund Balance                                      | 2710              |      |
| Restricted Fund Balance                                        | 2720              |      |
| Committed Fund Balance                                         | 2730              |      |
| Assigned Fund Balance                                          | 2740              |      |
| Unassigned Fund Balance                                        | 2750              |      |
| Total Fund Balances, June 30, 2016                             | 2700              | 0.00 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)

Exhibit K-4

DOE Page 10

**Fund 433**

[illegible]

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)

For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |      |
|----------------------------------------------------------------|-------------------|------|
| Loans                                                          | 3720              |      |
| Sale of Capital Assets                                         | 3730              |      |
| Loss Recoveries                                                | 3740              |      |
| Transfers In:                                                  |                   |      |
| From General Fund                                              | 3610              |      |
| From Debt Service Funds                                        | 3620              |      |
| From Capital Projects Funds                                    | 3630              |      |
| Interfund                                                      | 3650              |      |
| From Permanent Funds                                           | 3660              |      |
| From Internal Service Funds                                    | 3670              |      |
| From Enterprise Funds                                          | 3690              |      |
| Total Transfers In                                             | 3600              | 0.00 |
| Transfers Out: (Function 9700)                                 |                   |      |
| To the General Fund                                            | 910               |      |
| To Debt Service Funds                                          | 920               |      |
| To Capital Projects Funds                                      | 930               |      |
| Interfund                                                      | 950               |      |
| To Permanent Funds                                             | 960               |      |
| To Internal Service Funds                                      | 970               |      |
| To Enterprise Funds                                            | 990               |      |
| Total Transfers Out                                            | 9700              | 0.00 |
| Total Other Financing Sources (Uses)                           |                   | 0.00 |
| Net Change in Fund Balance                                     |                   | 0.00 |
| Fund Balance, July 1, 2015                                     | 2800              |      |
| Adjustments to Fund Balance                                    | 2891              |      |
| Ending Fund Balance:                                           |                   |      |
| Nonspendable Fund Balance                                      | 2710              |      |
| Restricted Fund Balance                                        | 2720              |      |
| Committed Fund Balance                                         | 2730              |      |
| Assigned Fund Balance                                          | 2740              |      |
| Unassigned Fund Balance                                        | 2750              |      |
| Total Fund Balances, June 30, 2016                             | 2700              | 0.00 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)

Exhibit K-4

FDOE Page 11

Fund 434

[illegible]

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)  
For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |      |
|----------------------------------------------------------------|-------------------|------|
| Loans                                                          | 3720              |      |
| Sale of Capital Assets                                         | 3730              |      |
| Loss Recoveries                                                | 3740              |      |
| Transfers In:                                                  |                   |      |
| From General Fund                                              | 3610              |      |
| From Debt Service Funds                                        | 3620              |      |
| From Capital Projects Funds                                    | 3630              |      |
| Interfund                                                      | 3650              |      |
| From Permanent Funds                                           | 3660              |      |
| From Internal Service Funds                                    | 3670              |      |
| From Enterprise Funds                                          | 3690              |      |
| Total Transfers In                                             | 3600              | 0.00 |
| Transfers Out: (Function 9700)                                 |                   |      |
| To the General Fund                                            | 910               |      |
| To Debt Service Funds                                          | 920               |      |
| To Capital Projects Funds                                      | 930               |      |
| Interfund                                                      | 950               |      |
| To Permanent Funds                                             | 960               |      |
| To Internal Service Funds                                      | 970               |      |
| To Enterprise Funds                                            | 990               |      |
| Total Transfers Out                                            | 9700              | 0.00 |
| Total Other Financing Sources (Uses)                           |                   | 0.00 |
| Net Change in Fund Balance                                     |                   | 0.00 |
| Fund Balance, July 1, 2015                                     | 2800              |      |
| Adjustments to Fund Balance                                    | 2891              |      |
| Ending Fund Balance:                                           |                   |      |
| Nonspendable Fund Balance                                      | 2710              |      |
| Restricted Fund Balance                                        | 2720              |      |
| Committed Fund Balance                                         | 2730              |      |
| Assigned Fund Balance                                          | 2740              |      |
| Unassigned Fund Balance                                        | 2750              |      |
| Total Fund Balances, June 30, 2016                             | 2700              | 0.00 |



DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |      |
|----------------------------------------------------------------|-------------------|------|
| Loss Recoveries                                                | 3740              |      |
| Transfers In:                                                  |                   |      |
| From General Fund                                              | 3610              |      |
| From Debt Service Funds                                        | 3620              |      |
| From Capital Projects Funds                                    | 3630              |      |
| Interfund                                                      | 3650              |      |
| From Permanent Funds                                           | 3660              |      |
| From Internal Service Funds                                    | 3670              |      |
| From Enterprise Funds                                          | 3690              |      |
| Total Transfers In                                             | 3600              | 0.00 |
| Transfers Out: (Function 9700)                                 |                   |      |
| To General Fund                                                | 910               |      |
| To Debt Service Funds                                          | 920               |      |
| To Capital Projects Funds                                      | 930               |      |
| Interfund                                                      | 950               |      |
| To Permanent Funds                                             | 960               |      |
| To Internal Service Funds                                      | 970               |      |
| To Enterprise Funds                                            | 990               |      |
| Total Transfers Out                                            | 9700              | 0.00 |
| Total Other Financing Sources (Uses)                           |                   | 0.00 |
| Net Change in Fund Balance                                     |                   | 0.00 |
| Fund Balance, July 1, 2015                                     | 2800              |      |
| Adjustments to Fund Balance                                    | 2891              |      |
| Ending Fund Balance:                                           |                   |      |
| Nonspendable Fund Balance                                      | 2710              |      |
| Restricted Fund Balance                                        | 2720              |      |
| Committed Fund Balance                                         | 2730              |      |
| Assigned Fund Balance                                          | 2740              |      |
| Unassigned Fund Balance                                        | 2750              |      |
| Total Fund Balances, June 30, 2016                             | 2700              | 0.00 |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2016

| REVENUES                                             | Account<br>Number | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 & 1011.15,<br>F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other Debt<br>Service<br>290 | ARRA Economic Stimulus Debt<br>Service<br>299 | Totals         |
|------------------------------------------------------|-------------------|--------------------------|-----------------------------|---------------------------------------------------|---------------------------------------|--------------------------|------------------------------|-----------------------------------------------|----------------|
| <i>Federal:</i>                                      |                   |                          |                             |                                                   |                                       |                          |                              |                                               |                |
| Miscellaneous Federal Direct                         | 3199              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Miscellaneous Federal Through State                  | 3299              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| <i>State:</i>                                        |                   |                          |                             |                                                   |                                       |                          |                              |                                               |                |
| CO&DS Withheld for SBE/COBI Bonds                    | 3322              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| SBE/COBI Bond Interest                               | 3326              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)   | 3341              |                          | 306,000.00                  |                                                   |                                       |                          |                              |                                               | 306,000.00     |
| Other Miscellaneous State Revenues                   | 3399              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Total State Sources                                  | 3300              | 0.00                     | 306,000.00                  | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | 306,000.00     |
| <i>Local:</i>                                        |                   |                          |                             |                                                   |                                       |                          |                              |                                               |                |
| District Debt Service Taxes                          | 3412              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| County Local Sales Tax                               | 3418              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| School District Local Sales Tax                      | 3419              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Tax Redemptions                                      | 3421              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Payment in Lieu of Taxes                             | 3422              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Excess Fees                                          | 3423              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Interest on Investments                              | 3431              |                          | 0.07                        |                                                   |                                       |                          | 5.42                         |                                               | 5.49           |
| Gain on Sale of Investments                          | 3432              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Net Increase (Decrease) in Fair Value of Investments | 3433              |                          | 2.22                        |                                                   |                                       |                          |                              |                                               | 2.22           |
| Gifts, Grants and Bequests                           | 3440              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Other Miscellaneous Local Sources                    | 3495              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Impact Fees                                          | 3496              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Refunds of Prior Year's Expenditures                 | 3497              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Total Local Sources                                  | 3400              | 0.00                     | 2.29                        | 0.00                                              | 0.00                                  | 0.00                     | 5.42                         | 0.00                                          | 7.71           |
| Total Revenues                                       | 3000              | 0.00                     | 306,002.29                  | 0.00                                              | 0.00                                  | 0.00                     | 5.42                         | 0.00                                          | 306,007.71     |
| EXPENDITURES                                         |                   |                          |                             |                                                   |                                       |                          |                              |                                               |                |
| <i>Debt Service (Function 9200)</i>                  |                   |                          |                             |                                                   |                                       |                          |                              |                                               |                |
| Redemption of Principal                              | 710               |                          |                             |                                                   |                                       |                          | 1,068,303.41                 |                                               | 1,068,303.41   |
| Interest                                             | 720               |                          |                             |                                                   |                                       |                          | 469,436.65                   |                                               | 469,436.65     |
| Dues and Fees                                        | 730               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Miscellaneous                                        | 790               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00           |
| Total Expenditures                                   |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 1,537,740.06                 | 0.00                                          | 1,537,740.06   |
| Excess (Deficiency) of Revenues Over Expenditures    |                   | 0.00                     | 306,002.29                  | 0.00                                              | 0.00                                  | 0.00                     | (1,537,734.64)               | 0.00                                          | (1,231,732.35) |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCE    | Account<br>Number | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 & 1011.15,<br>F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other Debt<br>Service<br>290 | ARRA Economic Stimulus Debt<br>Service<br>299 | Totals       |
|------------------------------------------------------------------|-------------------|--------------------------|-----------------------------|---------------------------------------------------|---------------------------------------|--------------------------|------------------------------|-----------------------------------------------|--------------|
| Issuance of Bonds                                                | 3710              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Premium on Sale of Bonds                                         | 3791              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Discount on Sale of Bonds (Function 9299)                        | 891               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Proceeds of Lease-Purchase Agreements                            | 3750              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Premium on Lease-Purchase Agreements                             | 3793              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Discount on Lease-Purchase Agreements (Function 9299)            | 893               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Loans                                                            | 3720              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Proceeds of Forward Supply Contract                              | 3760              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Face Value of Refunding Bonds                                    | 3715              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Premium on Refunding Bonds                                       | 3792              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Discount on Refunding Bonds (Function 9299)                      | 892               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Payments to Refunded Bonds Escrow Agent (Function 9299)          | 761               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Refunding Lease-Purchase Agreements                              | 3755              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Premium on Refunding Lease-Purchase Agreements                   | 3794              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Discount on Refunding Lease-Purchase Agmnts (Function 9299)      | 894               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Payments to Refunded Lease-Purchase Escrow Agent (Function 9299) | 762               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Transfers In:                                                    |                   |                          |                             |                                                   |                                       |                          |                              |                                               |              |
| From General Fund                                                | 3610              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| From Capital Projects Funds                                      | 3630              |                          |                             |                                                   |                                       |                          | 1,537,740.06                 |                                               | 1,537,740.06 |
| From Special Revenue Funds                                       | 3640              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Interfund                                                        | 3650              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| From Permanent Funds                                             | 3660              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| From Internal Service Funds                                      | 3670              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| From Enterprise Funds                                            | 3690              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Total Transfers In                                               | 3600              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 1,537,740.06                 | 0.00                                          | 1,537,740.06 |
| Transfers Out: (Function 9700)                                   |                   |                          |                             |                                                   |                                       |                          |                              |                                               |              |
| To General Fund                                                  | 910               |                          | (306,000.00)                |                                                   |                                       |                          |                              |                                               | (306,000.00) |
| To Capital Projects Funds                                        | 930               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| To Special Revenue Funds                                         | 940               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Interfund                                                        | 950               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| To Permanent Funds                                               | 960               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| To Internal Service Funds                                        | 970               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| To Enterprise Funds                                              | 990               |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Total Transfers Out                                              | 9700              | 0.00                     | (306,000.00)                | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         | 0.00                                          | (306,000.00) |
| Total Other Financing Sources (Uses)                             |                   | 0.00                     | (306,000.00)                | 0.00                                              | 0.00                                  | 0.00                     | 1,537,740.06                 | 0.00                                          | 1,231,740.06 |
| Net Change in Fund Balances                                      |                   | 0.00                     | 2.29                        | 0.00                                              | 0.00                                  | 0.00                     | 5.42                         | 0.00                                          | 7.71         |
| Fund Balance, July 1, 2015                                       | 2800              |                          | 21.73                       |                                                   |                                       |                          | 869.34                       |                                               | 891.07       |
| Adjustments to Fund Balances                                     | 2891              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Ending Fund Balance:                                             |                   |                          |                             |                                                   |                                       |                          |                              |                                               |              |
| Nonspendable Fund Balance                                        | 2710              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Restricted Fund Balance                                          | 2720              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Committed Fund Balance                                           | 2730              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Assigned Fund Balance                                            | 2740              |                          | 24.02                       |                                                   |                                       |                          | 874.76                       |                                               | 898.78       |
| Unassigned Fund Balance                                          | 2750              |                          |                             |                                                   |                                       |                          |                              |                                               | 0.00         |
| Total Fund Balances, June 30, 2016                               | 2700              | 0.00                     | 24.02                       | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       | 0.00                                          | 898.78       |

| REVENUES                                                 | Account<br>Number | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act Bonds<br>320 | Sections 1011.14 & 1011.15,<br>F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service Program (CO&DS)<br>360 | Nonvoted Cap. Improvement<br>Section 1011.71(2), F.S.<br>370 | Voted Capital Improvement Fund<br>380 | Other Capital<br>Projects<br>390 | ARRA Economic Stimulus Capital<br>Projects<br>399 | Totals       |
|----------------------------------------------------------|-------------------|---------------------------------------------|--------------------------|---------------------------------------------------|--------------------------------------------------|--------------------------|-----------------------------------------------------------|--------------------------------------------------------------|---------------------------------------|----------------------------------|---------------------------------------------------|--------------|
| <i>Federal:</i>                                          |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |              |
| Miscellaneous Federal Direct                             | 3199              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Miscellaneous Federal Through State                      | 3299              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| <i>State:</i>                                            |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |              |
| CO&DS Distributed                                        | 3321              |                                             |                          |                                                   |                                                  |                          | 50,860.32                                                 |                                                              |                                       |                                  |                                                   | 50,860.32    |
| Interest on Undistributed CO&DS                          | 3325              |                                             |                          |                                                   |                                                  |                          | 135.82                                                    |                                                              |                                       |                                  |                                                   | 135.82       |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)       | 3341              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| State Through Local                                      | 3380              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Public Education Capital Outlay (PECO)                   | 3391              |                                             |                          |                                                   | 15,232.00                                        |                          |                                                           |                                                              |                                       |                                  |                                                   | 15,232.00    |
| Classrooms First Program                                 | 3392              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| SMART Schools Small County Assistance Program            | 3395              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Class Size Reduction Capital Outlay                      | 3396              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Charter School Capital Outlay Funding                    | 3397              |                                             |                          |                                                   | 97,532.00                                        |                          |                                                           |                                                              |                                       |                                  |                                                   | 97,532.00    |
| Other Miscellaneous State Revenues                       | 3399              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Total State Sources                                      | 3300              | 0.00                                        | 0.00                     | 0.00                                              | 112,764.00                                       | 0.00                     | 50,996.14                                                 | 0.00                                                         | 0.00                                  | 0.00                             | 0.00                                              | 163,760.14   |
| <i>Local:</i>                                            |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |              |
| District Local Capital Improvement Tax                   | 3413              |                                             |                          |                                                   |                                                  |                          |                                                           | 1,740,268.79                                                 |                                       |                                  |                                                   | 1,740,268.79 |
| County Local Sales Tax                                   | 3418              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| School District Local Sales Tax                          | 3419              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Tax Redemptions                                          | 3421              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Payment in Lieu of Taxes                                 | 3422              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Excess Fees                                              | 3423              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Interest on Investments                                  | 3431              |                                             |                          |                                                   |                                                  |                          | 1,229.23                                                  | 7,586.22                                                     |                                       | 45.26                            |                                                   | 8,860.71     |
| Gain on Sale of Investments                              | 3432              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Net Increase (Decrease) in Fair Value of Investments     | 3433              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Gifts, Grants and Bequests                               | 3440              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Other Miscellaneous Local Sources                        | 3495              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Impact Fees                                              | 3496              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Refunds of Prior Year's Expenditures                     | 3497              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Total Local Sources                                      | 3400              | 0.00                                        | 0.00                     | 0.00                                              | 0.00                                             | 0.00                     | 1,229.23                                                  | 1,747,855.01                                                 | 0.00                                  | 45.26                            | 0.00                                              | 1,749,129.50 |
| <b>Total Revenues</b>                                    | 3000              | 0.00                                        | 0.00                     | 0.00                                              | 112,764.00                                       | 0.00                     | 52,225.37                                                 | 1,747,855.01                                                 | 0.00                                  | 45.26                            | 0.00                                              | 1,912,889.64 |
| <b>EXPENDITURES</b>                                      |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |              |
| <i>Capital Outlay: (Function 7400)</i>                   |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |              |
| Library Books                                            | 610               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Audiovisual Materials                                    | 620               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Buildings and Fixed Equipment                            | 630               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Furniture, Fixtures and Equipment                        | 640               |                                             |                          |                                                   |                                                  |                          |                                                           | 90,531.76                                                    |                                       |                                  |                                                   | 90,531.76    |
| Motor Vehicles (Including Buses)                         | 650               |                                             |                          |                                                   |                                                  |                          |                                                           | 51,026.00                                                    |                                       |                                  |                                                   | 51,026.00    |
| Land                                                     | 660               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Improvements Other Than Buildings                        | 670               |                                             |                          |                                                   | 8,845.00                                         |                          |                                                           | 21,944.09                                                    |                                       |                                  |                                                   | 30,789.09    |
| Remodeling and Renovations                               | 680               |                                             |                          |                                                   | 97,532.00                                        |                          |                                                           | 128,442.03                                                   |                                       |                                  |                                                   | 225,974.03   |
| Computer Software                                        | 690               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| <i>Debt Service: (Function 9200)</i>                     |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |              |
| Redemption of Principal                                  | 710               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Interest                                                 | 720               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| Dues and Fees                                            | 730               |                                             |                          |                                                   |                                                  |                          | 32.78                                                     |                                                              |                                       |                                  |                                                   | 32.78        |
| Miscellaneous                                            | 790               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00         |
| <b>Total Expenditures</b>                                |                   | 0.00                                        | 0.00                     | 0.00                                              | 106,377.00                                       | 0.00                     | 32.78                                                     | 291,943.88                                                   | 0.00                                  | 0.00                             | 0.00                                              | 398,353.66   |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> |                   | 0.00                                        | 0.00                     | 0.00                                              | 6,387.00                                         | 0.00                     | 52,192.59                                                 | 1,455,911.13                                                 | 0.00                                  | 45.26                            | 0.00                                              | 1,514,535.98 |

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCE | Account<br>Number | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act Bonds<br>320 | Sections 1011.14 & 1011.15,<br>F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service Program (CO&DS)<br>360 | Nonvoted Cap. Improvement<br>Section 1011.71(2), F.S.<br>370 | Voted Capital Improvement Fund<br>380 | Other Capital<br>Projects<br>390 | ARRA Economic Stimulus Capital<br>Projects<br>399 | Totals         |
|---------------------------------------------------------------|-------------------|---------------------------------------------|--------------------------|---------------------------------------------------|--------------------------------------------------|--------------------------|-----------------------------------------------------------|--------------------------------------------------------------|---------------------------------------|----------------------------------|---------------------------------------------------|----------------|
| Issuance of Bonds                                             | 3710              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Premium on Sale of Bonds                                      | 3791              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Discount on Sale of Bonds (Function 9299)                     | 891               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Proceeds of Lease-Purchase Agreements                         | 3750              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Premium on Lease-Purchase Agreements                          | 3793              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Discount on Lease-Purchase Agreements (Function 9299)         | 893               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Loans                                                         | 3720              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Sale of Capital Assets                                        | 3730              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Loss Recoveries                                               | 3740              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Proceeds of Forward Supply Contract                           | 3760              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Proceeds from Special Facility Construction Account           | 3770              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Transfers In:                                                 |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |                |
| From General Fund                                             | 3610              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| From Debt Service Funds                                       | 3620              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| From Special Revenue Funds                                    | 3640              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Interfund                                                     | 3650              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| From Permanent Funds                                          | 3660              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| From Internal Service Funds                                   | 3670              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| From Enterprise Funds                                         | 3690              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Total Transfers In                                            | 3600              | 0.00                                        | 0.00                     | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                                      | 0.00                                                         | 0.00                                  | 0.00                             | 0.00                                              | 0.00           |
| Transfers Out: (Function 9700)                                |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |                |
| To General Fund                                               | 910               |                                             |                          |                                                   | (25,121.00)                                      |                          |                                                           | (275,802.54)                                                 |                                       |                                  |                                                   | (300,923.54)   |
| To Debt Service Funds                                         | 920               |                                             |                          |                                                   |                                                  |                          |                                                           | (1,537,740.06)                                               |                                       |                                  |                                                   | (1,537,740.06) |
| To Special Revenue Funds                                      | 940               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Interfund                                                     | 950               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| To Permanent Funds                                            | 960               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| To Internal Service Funds                                     | 970               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| To Enterprise Funds                                           | 990               |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Total Transfers Out                                           | 9700              | 0.00                                        | 0.00                     | 0.00                                              | (25,121.00)                                      | 0.00                     | 0.00                                                      | (1,813,542.60)                                               | 0.00                                  | 0.00                             | 0.00                                              | (1,838,663.60) |
| Total Other Financing Sources (Uses)                          |                   | 0.00                                        | 0.00                     | 0.00                                              | (25,121.00)                                      | 0.00                     | 0.00                                                      | (1,813,542.60)                                               | 0.00                                  | 0.00                             | 0.00                                              | (1,838,663.60) |
| Net Change in Fund Balances                                   |                   | 0.00                                        | 0.00                     | 0.00                                              | (18,734.00)                                      | 0.00                     | 52,192.59                                                 | (357,631.47)                                                 | 0.00                                  | 45.26                            | 0.00                                              | (324,127.62)   |
| Fund Balance, July 1, 2015                                    | 2800              |                                             |                          |                                                   | 18,734.00                                        |                          | 298,337.87                                                | 3,090,267.93                                                 |                                       | 9,835.23                         |                                                   | 3,417,175.03   |
| Adjustments to Fund Balances                                  | 2891              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Ending Fund Balance:                                          |                   |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   |                |
| Nonspendable Fund Balance                                     | 2710              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Restricted Fund Balance                                       | 2720              |                                             |                          |                                                   |                                                  |                          | 350,530.46                                                | 2,732,636.46                                                 |                                       | 9,880.49                         |                                                   | 3,093,047.41   |
| Committed Fund Balance                                        | 2730              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Assigned Fund Balance                                         | 2740              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Unassigned Fund Balance                                       | 2750              |                                             |                          |                                                   |                                                  |                          |                                                           |                                                              |                                       |                                  |                                                   | 0.00           |
| Total Fund Balances, June 30, 2016                            | 2700              | 0.00                                        | 0.00                     | 0.00                                              | 0.00                                             | 0.00                     | 350,530.46                                                | 2,732,636.46                                                 | 0.00                                  | 9,880.49                         | 0.00                                              | 3,093,047.41   |



DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2016

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCES | Account<br>Number |      |
|----------------------------------------------------------------|-------------------|------|
| Sale of Capital Assets                                         | 3730              |      |
| Loss Recoveries                                                | 3740              |      |
| Transfers In:                                                  |                   |      |
| From General Fund                                              | 3610              |      |
| From Debt Service Funds                                        | 3620              |      |
| From Capital Projects Funds                                    | 3630              |      |
| From Special Revenue Funds                                     | 3640              |      |
| From Internal Service Funds                                    | 3670              |      |
| From Enterprise Funds                                          | 3690              |      |
| Total Transfers In                                             | 3600              | 0.00 |
| Transfers Out: (Function 9700)                                 |                   |      |
| To General Fund                                                | 910               |      |
| To Debt Service Funds                                          | 920               |      |
| To Capital Projects Funds                                      | 930               |      |
| To Special Revenue Funds                                       | 940               |      |
| To Internal Service Funds                                      | 970               |      |
| To Enterprise Funds                                            | 990               |      |
| Total Transfers Out                                            | 9700              | 0.00 |
| Total Other Financing Sources (Uses)                           |                   | 0.00 |
| Net Change in Fund Balance                                     |                   | 0.00 |
| Fund Balance, July 1, 2015                                     | 2800              |      |
| Adjustments to Fund Balance                                    | 2891              |      |
| Ending Fund Balance:                                           |                   |      |
| Nonspendable Fund Balance                                      | 2710              |      |
| Restricted Fund Balance                                        | 2720              |      |
| Committed Fund Balance                                         | 2730              |      |
| Assigned Fund Balance                                          | 2740              |      |
| Unassigned Fund Balance                                        | 2750              |      |
| Total Fund Balances, June 30, 2016                             | 2700              | 0.00 |

| INCOME OR (LOSS)                                     | Account<br>Number | Self-Insurance - Consortium<br>911 | Self-Insurance - Consortium<br>912 | Self-Insurance - Consortium<br>913 | Self-Insurance - Consortium<br>914 | ARRA - Consortium<br>915 | Other Enterprise Programs<br>921 | Other Enterprise Programs<br>922 | Totals |
|------------------------------------------------------|-------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--------------------------|----------------------------------|----------------------------------|--------|
| OPERATING REVENUES                                   |                   |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Charges for Services                                 | 3481              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Charges for Sales                                    | 3482              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Premium Revenue                                      | 3484              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Other Operating Revenues                             | 3489              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Total Operating Revenues                             |                   | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| OPERATING EXPENSES (Function 9900)                   |                   |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Salaries                                             | 100               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Employee Benefits                                    | 200               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Purchased Services                                   | 300               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Energy Services                                      | 400               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Materials and Supplies                               | 500               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Capital Outlay                                       | 600               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Other                                                | 700               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Depreciation and Amortization Expense                | 780               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Total Operating Expenses                             |                   | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| Operating Income (Loss)                              |                   | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| NONOPERATING REVENUES (EXPENSES)                     |                   |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Interest on Investments                              | 3431              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Gain on Sale of Investments                          | 3432              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Net Increase (Decrease) in Fair Value of Investments | 3433              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Gifts, Grants and Bequests                           | 3440              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Other Miscellaneous Local Sources                    | 3495              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Loss Recoveries                                      | 3740              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Gain on Disposition of Assets                        | 3780              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Interest (Function 9900)                             | 720               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Miscellaneous (Function 9900)                        | 790               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Loss on Disposition of Assets (Function 9900)        | 810               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Total Nonoperating Revenues (Expenses)               |                   | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| Net Income (Loss) Before Operating Transfers         |                   | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| TRANSFERS and<br>CHANGES IN NET POSITION             |                   |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Transfers In:                                        |                   |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| From General Fund                                    | 3610              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Debt Service Funds                              | 3620              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Capital Projects Funds                          | 3630              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Special Revenue Funds                           | 3640              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Interfund                                            | 3650              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Permanent Funds                                 | 3660              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Internal Service Funds                          | 3670              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Total Transfers In                                   | 3600              | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| Transfers Out: (Function 9700)                       |                   |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| To General Fund                                      | 910               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Debt Service Funds                                | 920               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Capital Projects Funds                            | 930               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Special Revenue Funds                             | 940               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Interfund                                            | 950               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Permanent Funds                                   | 960               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Internal Service Funds                            | 970               |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Total Transfers Out                                  | 9700              | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| Change in Net Position                               |                   | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| Net Position, July 1, 2015                           | 2880              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Adjustments to Net Position                          | 2896              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Net Position, June 30, 2016                          | 2780              |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |

| INCOME OR (LOSS)                                     | Account<br>Number | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium<br>Programs<br>731 | Other Internal<br>Service<br>791 | Totals |
|------------------------------------------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|----------------------------------|--------|
| OPERATING REVENUES                                   |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Charges for Services                                 | 3481              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Charges for Sales                                    | 3482              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Premium Revenue                                      | 3484              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Other Operating Revenues                             | 3489              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Total Operating Revenues                             |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| OPERATING EXPENSES (Function 9900)                   |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Salaries                                             | 100               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Employee Benefits                                    | 200               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Purchased Services                                   | 300               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Energy Services                                      | 400               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Materials and Supplies                               | 500               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Capital Outlay                                       | 600               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Other                                                | 700               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Depreciation and Amortization Expense                | 780               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Total Operating Expenses                             |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| Operating Income (Loss)                              |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| NONOPERATING REVENUES (EXPENSES)                     |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Interest on Investments                              | 3431              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Gain on Sale of Investments                          | 3432              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Net Increase (Decrease) in Fair Value of Investments | 3433              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Gifts, Grants and Bequests                           | 3440              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Other Miscellaneous Local Sources                    | 3495              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Loss Recoveries                                      | 3740              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Gain on Disposition of Assets                        | 3780              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Interest (Function 9900)                             | 720               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Miscellaneous (Function 9900)                        | 790               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Loss on Disposition of Assets (Function 9900)        | 810               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Total Nonoperating Revenues (Expenses)               |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| Income (Loss) Before Operating Transfers             |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| TRANSFERS and<br>CHANGES IN NET POSITION             |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Transfers In:                                        |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| From General Fund                                    | 3610              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Debt Service Funds                              | 3620              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Capital Projects Funds                          | 3630              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Special Revenue Funds                           | 3640              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Interfund                                            | 3650              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Permanent Funds                                 | 3660              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Enterprise Funds                                | 3690              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Total Transfers In                                   | 3600              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| Transfers Out: (Function 9700)                       |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| To General Fund                                      | 910               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Debt Service Funds                                | 920               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Capital Projects Funds                            | 930               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Special Revenue Funds                             | 940               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Interfund                                            | 950               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Permanent Funds                                   | 960               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Enterprise Funds                                  | 990               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Total Transfers Out                                  | 9700              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| Change in Net Position                               |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| Net Position, July 1, 2015                           | 2880              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Adjustments to Net Position                          | 2896              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Net Position, June 30, 2016                          | 2780              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
SCHOOL INTERNAL FUNDS  
June 30, 2016

| ASSETS                              | Account<br>Number | Beginning Balance<br>July 1, 2015 | Additions  | Deductions | Ending Balance<br>June 30, 2016 |
|-------------------------------------|-------------------|-----------------------------------|------------|------------|---------------------------------|
| Cash                                | 1110              | 131,283.33                        | 340,995.56 | 319,642.29 | 152,636.60                      |
| Investments                         | 1160              |                                   |            |            | 0.00                            |
| Accounts Receivable, Net            | 1131              |                                   |            |            | 0.00                            |
| Interest Receivable on Investments  | 1170              |                                   |            |            | 0.00                            |
| Due From Budgetary Funds            | 1141              |                                   |            |            | 0.00                            |
| Due From Other Agencies             | 1220              |                                   |            |            | 0.00                            |
| Inventory                           | 1150              | 25,998.30                         | 14,831.70  |            | 40,830.00                       |
| Total Assets                        |                   | 157,281.63                        | 355,827.26 | 319,642.29 | 193,466.60                      |
| LIABILITIES                         |                   |                                   |            |            |                                 |
| Cash Overdraft                      | 2125              |                                   |            |            | 0.00                            |
| Accrued Salaries and Benefits       | 2110              |                                   |            |            | 0.00                            |
| Payroll Deductions and Withholdings | 2170              |                                   |            |            | 0.00                            |
| Accounts Payable                    | 2120              | 1,996.00                          | 6,213.00   |            | 8,209.00                        |
| Internal Accounts Payable           | 2290              | 155,285.63                        | 29,971.97  |            | 185,257.60                      |
| Due to Budgetary Funds              | 2161              |                                   |            |            | 0.00                            |
| Total Liabilities                   |                   | 157,281.63                        | 36,184.97  | 0.00       | 193,466.60                      |

|                                                    | Account<br>Number | Governmental Activities Total<br>Balance [1]<br>June 30, 2016 | Business-Type Activities Total<br>Balance [1]<br>June 30, 2016 | Total        | Governmental Activities - Debt<br>Principal Payments<br>2015-16 | Governmental Activities -<br>Principal Due Within One Year<br>2016-17 | Governmental Activities - Debt<br>Interest Payments<br>2015-16 | Governmental Activities - Interest<br>Due Within One Year<br>2016-17 |
|----------------------------------------------------|-------------------|---------------------------------------------------------------|----------------------------------------------------------------|--------------|-----------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------|
| Notes Payable                                      | 2310              | 9,013,421.70                                                  |                                                                | 9,013,421.70 | 1,068,303.41                                                    | 1,119,191.52                                                          | 469,436.65                                                     | 418,548.54                                                           |
| Obligations Under Capital Leases                   | 2315              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Bonds Payable                                      |                   |                                                               |                                                                |              |                                                                 |                                                                       |                                                                |                                                                      |
| SBE/COBI Bonds Payable                             | 2321              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| District Bonds Payable                             | 2322              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Special Act Bonds Payable                          | 2323              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Motor Vehicle License Revenue Bonds Payable        | 2324              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Sales Surtax Bonds Payable                         | 2326              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Total Bonds Payable                                | 2320              | 0.00                                                          | 0.00                                                           | 0.00         | 0.00                                                            | 0.00                                                                  | 0.00                                                           | 0.00                                                                 |
| Liability for Compensated Absences                 | 2330              | 303,341.99                                                    |                                                                | 303,341.99   |                                                                 |                                                                       |                                                                |                                                                      |
| Lease-Purchase Agreements Payable                  |                   |                                                               |                                                                |              |                                                                 |                                                                       |                                                                |                                                                      |
| Certificates of Participation (COPS) Payable       | 2341              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Qualified Zone Academy Bonds (QZAB) Payable        | 2342              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Qualified School Construction Bonds (QSCB) Payable | 2343              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Build America Bonds (BAB) Payable                  | 2344              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Other Lease-Purchase Agreements Payable            | 2349              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Total Lease-Purchase Agreements Payable            | 2340              | 0.00                                                          | 0.00                                                           | 0.00         | 0.00                                                            | 0.00                                                                  | 0.00                                                           | 0.00                                                                 |
| Estimated Liability for Long-Term Claims           | 2350              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Net Other Postemployment Benefits Obligation       | 2360              | 267,189.00                                                    |                                                                | 267,189.00   |                                                                 |                                                                       |                                                                |                                                                      |
| Net Pension Liability                              | 2365              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Estimated PECO Advance Payable                     | 2370              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Other Long-Term Liabilities                        | 2380              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| Derivative Instrument                              | 2390              |                                                               |                                                                | 0.00         |                                                                 |                                                                       |                                                                |                                                                      |
| <b>Total Long-term Liabilities</b>                 |                   | 9,583,952.69                                                  | 0.00                                                           | 9,583,952.69 | 1,068,303.41                                                    | 1,119,191.52                                                          | 469,436.65                                                     | 418,548.54                                                           |

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2016, including discounts and premiums.

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS

For the Fiscal Year Ended June 30, 2016

Exhibit K-13

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| CATEGORICAL PROGRAMS<br>(Revenue Number) [Footnote]    | Grant<br>Number | Unexpended<br>June 30, 2015 | Returned<br>To FDOE | Revenues [1]<br>2015-16 | Expenditures<br>2015-16 | Flexibility [2]<br>2015-16 | Unexpended<br>June 30, 2016 |
|--------------------------------------------------------|-----------------|-----------------------------|---------------------|-------------------------|-------------------------|----------------------------|-----------------------------|
| Class Size Reduction Operating Funds (3355)            | 94740           |                             |                     | 1,285,962.00            | 1,285,962.00            |                            | 0.00                        |
| Excellent Teaching Program (3363)                      | 90570           |                             |                     |                         |                         |                            | 0.00                        |
| Florida Digital Classrooms (FEFP Earmark)              | 98250           |                             |                     | 268,836.00              | 268,836.00              |                            | 0.00                        |
| Florida School Recognition Funds (3361)                | 92040           |                             |                     | 31,391.00               | 31,391.00               |                            | 0.00                        |
| Instructional Materials (FEFP Earmark) [3]             | 90880           |                             |                     | 103,674.00              | 55,143.49               | 48,530.51                  | 0.00                        |
| Library Media (FEFP Earmark) [3]                       | 90881           |                             |                     | 5,854.00                | 5,854.00                |                            | 0.00                        |
| Preschool Projects (3372)                              | 97950           |                             |                     |                         |                         |                            | 0.00                        |
| Public School Technology                               | 90320           |                             |                     |                         |                         |                            | 0.00                        |
| Research-Based Reading Instruction (FEFP Earmark) [4]  | 90800           |                             |                     | 164,438.00              | 164,438.00              |                            | 0.00                        |
| Safe Schools (FEFP Earmark) [5]                        | 90803           |                             |                     | 84,211.00               | 0.00                    | 84,211.00                  | 0.00                        |
| Salary Bonus Outstanding Teachers in D and F Schools   | 94030           |                             |                     |                         |                         |                            | 0.00                        |
| Student Transportation (FEFP Earmark)                  | 90830           |                             |                     | 348,906.00              | 348,906.00              |                            | 0.00                        |
| Supplemental Academic Instruction (FEFP Earmark) [4]   | 91280           |                             |                     | 281,792.00              | 281,792.00              |                            | 0.00                        |
| Teacher Training                                       | 91290           |                             |                     |                         |                         |                            | 0.00                        |
| Teachers Classroom Supply Assistance (FEFP Earmark)    | 97580           |                             |                     | 19,982.00               | 19,982.00               |                            | 0.00                        |
| Voluntary Prekindergarten - School Year Program (3371) | 96440           | 15,371.95                   |                     | 134,483.17              | 147,210.82              |                            | 2,644.30                    |
| Voluntary Prekindergarten - Summer Program (3371)      | 96441           |                             |                     |                         |                         |                            | 0.00                        |

[1] Include both state and local revenue sources.  
[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.  
[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."  
[4] Expenditures for designated low-performing elementary schools should be included in expenditures.  
[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2016

Exhibit K-14  
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|                                                            | Subobject | General Fund<br>100 | Special Revenue<br>Food Services<br>410 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue Federal<br>Economic Stimulus Programs<br>430 | Total      |
|------------------------------------------------------------|-----------|---------------------|-----------------------------------------|--------------------------------------------------|--------------------------------------------------------------|------------|
| <b>ENERGY EXPENDITURES:</b>                                |           |                     |                                         |                                                  |                                                              |            |
| Natural Gas                                                | 411       |                     |                                         |                                                  |                                                              | 0.00       |
| Bottled Gas                                                | 421       |                     |                                         |                                                  |                                                              | 0.00       |
| Electricity                                                | 430       | 336,059.28          |                                         |                                                  |                                                              | 336,059.28 |
| Heating Oil                                                | 440       |                     |                                         |                                                  |                                                              | 0.00       |
| <b>Total</b>                                               |           | 336,059.28          | 0.00                                    | 0.00                                             | 0.00                                                         | 336,059.28 |
| <b>ENERGY EXPENDITURES FOR STUDENT<br/>TRANSPORTATION:</b> |           |                     |                                         |                                                  |                                                              |            |
| Compressed Natural Gas                                     | 412       |                     |                                         |                                                  |                                                              | 0.00       |
| Liquefied Petroleum Gas                                    | 422       |                     |                                         |                                                  |                                                              | 0.00       |
| Gasoline                                                   | 450       | 6,154.80            |                                         |                                                  |                                                              | 6,154.80   |
| Diesel Fuel                                                | 460       | 56,990.29           |                                         |                                                  |                                                              | 56,990.29  |
| Oil and Grease                                             | 540       | 1,309.00            |                                         |                                                  |                                                              | 1,309.00   |
| <b>Total</b>                                               |           | 64,454.09           |                                         | 0.00                                             | 0.00                                                         | 64,454.09  |

|                                                                       | Subobject | General Fund<br>100 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue Federal<br>Economic Stimulus Programs<br>430 | Capital Projects Funds<br>3XX | Total |
|-----------------------------------------------------------------------|-----------|---------------------|--------------------------------------------------|--------------------------------------------------------------|-------------------------------|-------|
| <b>EXPENDITURES FOR SCHOOL BUSES<br/>AND SCHOOL BUS REPLACEMENTS:</b> |           |                     |                                                  |                                                              |                               |       |
| Buses                                                                 | 651       |                     |                                                  |                                                              |                               | 0.00  |

|                                                       | Subobject | General Fund<br>100 | Special Revenue<br>Food Services<br>410 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue Federal<br>Economic Stimulus Programs<br>430 | Total |
|-------------------------------------------------------|-----------|---------------------|-----------------------------------------|--------------------------------------------------|--------------------------------------------------------------|-------|
| <b>SUBAWARDS FOR INDIRECT COST RATE:</b>              |           |                     |                                         |                                                  |                                                              |       |
| <i>Professional and Technical Services:</i>           |           |                     |                                         |                                                  |                                                              |       |
| Subawards Under Subagreements - First \$25,000        | 311       |                     |                                         |                                                  |                                                              | 0.00  |
| Subawards Under Subagreements - In Excess of \$25,000 | 312       |                     |                                         |                                                  |                                                              | 0.00  |
| <i>Other Purchased Services:</i>                      |           |                     |                                         |                                                  |                                                              |       |
| Subawards Under Subagreements - First \$25,000        | 391       |                     |                                         |                                                  |                                                              | 0.00  |
| Subawards Under Subagreements - In Excess of \$25,000 | 392       |                     |                                         |                                                  |                                                              | 0.00  |

|                                        | Subobject | Special Revenue<br>Food Services<br>410 |
|----------------------------------------|-----------|-----------------------------------------|
| <b>FOOD SERVICE SUPPLIES SUBOBJECT</b> |           |                                         |
| Supplies                               | 510       | 67,723.15                               |
| Food                                   | 570       | 404,522.43                              |
| Donated Foods                          | 580       | 56,814.43                               |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2016

|                                                         | Subobject | General Fund<br>100 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue Federal<br>Economic Stimulus Programs<br>430 | Total        |
|---------------------------------------------------------|-----------|---------------------|--------------------------------------------------|--------------------------------------------------------------|--------------|
| <b>TEACHER SALARIES</b>                                 |           |                     |                                                  |                                                              |              |
| Basic Programs 101, 102 and 103 (Function 5100)         | 120       | 2,196,521.00        | 365,375.09                                       |                                                              | 2,561,896.09 |
| Basic Programs 101, 102 and 103 (Function 5100)         | 140       |                     |                                                  |                                                              | 0.00         |
| Basic Programs 101, 102 and 103 (Function 5100)         | 750       | 34,665.83           |                                                  |                                                              | 34,665.83    |
| <b>Total Basic Program Salaries</b>                     |           | 2,231,186.83        | 365,375.09                                       | 0.00                                                         | 2,596,561.92 |
| Other Programs 130 (ESOL) (Function 5100)               | 120       |                     |                                                  |                                                              | 0.00         |
| Other Programs 130 (ESOL) (Function 5100)               | 140       |                     |                                                  |                                                              | 0.00         |
| Other Programs 130 (ESOL) (Function 5100)               | 750       |                     |                                                  |                                                              | 0.00         |
| <b>Total Other Program Salaries</b>                     |           | 0.00                | 0.00                                             | 0.00                                                         | 0.00         |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 120       | 376,695.44          | 73,077.91                                        |                                                              | 449,773.35   |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 140       |                     |                                                  |                                                              | 0.00         |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 750       | 114,711.47          |                                                  |                                                              | 114,711.47   |
| <b>Total ESE Program Salaries</b>                       |           | 491,406.91          | 73,077.91                                        | 0.00                                                         | 564,484.82   |
| Career Program 300 (Function 5300)                      | 120       | 206,985.58          | 30,555.13                                        |                                                              | 237,540.71   |
| Career Program 300 (Function 5300)                      | 140       |                     |                                                  |                                                              | 0.00         |
| Career Program 300 (Function 5300)                      | 750       |                     |                                                  |                                                              | 0.00         |
| <b>Total Career Program Salaries</b>                    |           | 206,985.58          | 30,555.13                                        | 0.00                                                         | 237,540.71   |
| <b>Total</b>                                            |           | 2,929,579.32        | 469,008.13                                       | 0.00                                                         | 3,398,587.45 |

|                                                   | Subobject | General Fund<br>100 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue Federal<br>Economic Stimulus Programs<br>430 | Total     |
|---------------------------------------------------|-----------|---------------------|--------------------------------------------------|--------------------------------------------------------------|-----------|
| <b>TEXTBOOKS (used for classroom instruction)</b> |           |                     |                                                  |                                                              |           |
| Textbooks (Function 5000)                         | 520       | 48,106.44           | 477.83                                           |                                                              | 48,584.27 |

| CATEGORICAL FLEXIBLE SPENDING -<br>GENERAL FUND EXPENDITURES | Account<br>Number | Safe<br>Schools | Student<br>Transportation | Supplemental<br>Academic<br>Instruction | Research-Based Reading<br>Instruction | Instructional<br>Materials | Instructional<br>Materials /<br>Library Media | Totals     |
|--------------------------------------------------------------|-------------------|-----------------|---------------------------|-----------------------------------------|---------------------------------------|----------------------------|-----------------------------------------------|------------|
| <i>Instruction:</i>                                          |                   |                 |                           |                                         |                                       |                            |                                               |            |
| Basic                                                        | 5100              | 84,211.00       |                           |                                         |                                       | 48,530.51                  |                                               | 132,741.51 |
| Exceptional                                                  | 5200              |                 |                           |                                         |                                       |                            |                                               | 0.00       |
| Career Education                                             | 5300              |                 |                           |                                         |                                       |                            |                                               | 0.00       |
| Adult General                                                | 5400              |                 |                           |                                         |                                       |                            |                                               | 0.00       |
| Prekindergarten                                              | 5500              |                 |                           |                                         |                                       |                            |                                               | 0.00       |
| Other Instruction                                            | 5900              |                 |                           |                                         |                                       |                            |                                               | 0.00       |
| Total Flexible Spending Instructional Expenditures           | 5000              | 84,211.00       | 0.00                      | 0.00                                    | 0.00                                  | 48,530.51                  | 0.00                                          | 132,741.51 |

| DISTRIBUTIONS TO CHARTER SCHOOLS<br>(Charter school information is used in federal reporting) | Fund<br>Number | Direct Payment<br>(Object 393) | Amount Withheld for<br>Administration | Payments and Services on Behalf<br>of Charter Schools | Total Amount |
|-----------------------------------------------------------------------------------------------|----------------|--------------------------------|---------------------------------------|-------------------------------------------------------|--------------|
| <i>Expenditures:</i>                                                                          |                |                                |                                       |                                                       |              |
| General Fund                                                                                  | 100            | 2,459,093.96                   | 35,453.00                             | 107,877.37                                            | 2,602,424.33 |
| Food Service Special Revenue Fund                                                             | 410            |                                |                                       |                                                       | 0.00         |
| Other Federal Programs Special Revenue Fund                                                   | 420            |                                |                                       | 177,695.38                                            | 177,695.38   |
| Federal Economic Stimulus Special Revenue Funds                                               | 430            |                                |                                       | 1,865.05                                              | 1,865.05     |
| Capital Projects Funds                                                                        | 3XX            |                                |                                       | 184,034.00                                            | 184,034.00   |
| Total Charter School Distributions                                                            |                | 2,459,093.96                   | 35,453.00                             | 471,471.80                                            | 2,966,018.76 |

| LIFELONG LEARNING<br>(Lifelong Learning expenditures are used in federal reporting) | Account Number | Amount    |
|-------------------------------------------------------------------------------------|----------------|-----------|
| <i>Expenditures:</i>                                                                |                |           |
| General Fund                                                                        | 5900           |           |
| Other Federal Programs Special Revenue Fund                                         | 5900           | 67,419.33 |
| Federal Economic Stimulus Special Revenue Funds                                     | 5900           |           |
| Total                                                                               | 5900           | 67,419.33 |

| MEDICAID EXPENDITURE REPORT<br>(Medicaid expenditures are used in federal reporting) | Unexpended<br>June 30, 2015 | Earnings<br>2015-16 | Expenditures<br>2015-16 | Unexpended<br>June 30, 2016 |
|--------------------------------------------------------------------------------------|-----------------------------|---------------------|-------------------------|-----------------------------|
| Earnings, Expenditures and Carryforward Amounts:                                     |                             | 123,671.77          | 123,671.77              |                             |
| <i>Expenditure Program or Activity:</i>                                              |                             |                     |                         |                             |
| Exceptional Student Education                                                        |                             |                     |                         |                             |
| School Nurses and Health Care Services                                               |                             |                     | 123,671.77              |                             |
| Occupational Therapy, Physical Therapy and Other Therapy Services                    |                             |                     |                         |                             |
| ESE Professional and Technical Services                                              |                             |                     |                         |                             |
| Gifted Student Education                                                             |                             |                     |                         |                             |
| Staff Training and Curriculum Development                                            |                             |                     |                         |                             |
| Medicaid Administration and Billing Services                                         |                             |                     |                         |                             |
| Student Services                                                                     |                             |                     |                         |                             |
| Consultants                                                                          |                             |                     |                         |                             |
| Other                                                                                |                             |                     |                         |                             |
| Total Expenditures                                                                   |                             |                     | 123,671.77              |                             |

| General Fund Balance Sheet Information<br>(This information is used in state reporting) | Fund<br>Number | Amount       |
|-----------------------------------------------------------------------------------------|----------------|--------------|
| <i>Balance Sheet Amount, June 30, 2016:</i>                                             |                |              |
| Total Assets and Deferred Outflows of Resources                                         | 100            | 3,626,358.79 |
| Total Liabilities and Deferred Inflows of Resources                                     | 100            | 3,626,358.79 |

| VOLUNTARY PREKINDERGARTEN PROGRAM [1]<br>GENERAL FUND EXPENDITURES | Account Number | 100        | 200                  | 300                   | 400                | 500                       | 600               | 700   | Totals     |
|--------------------------------------------------------------------|----------------|------------|----------------------|-----------------------|--------------------|---------------------------|-------------------|-------|------------|
|                                                                    |                | Salaries   | Employee<br>Benefits | Purchased<br>Services | Energy<br>Services | Materials<br>and Supplies | Capital<br>Outlay | Other |            |
| Current:                                                           |                |            |                      |                       |                    |                           |                   |       |            |
| Prekindergarten                                                    | 5500           | 113,877.14 | 31,366.36            |                       |                    | 1,967.32                  |                   |       | 147,210.82 |
| Student Support Services                                           | 6100           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Instructional Media Services                                       | 6200           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Instruction and Curriculum Development Services                    | 6300           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Instructional Staff Training Services                              | 6400           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Instruction-Related Technology                                     | 6500           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Board                                                              | 7100           |            |                      |                       |                    |                           |                   |       | 0.00       |
| General Administration                                             | 7200           |            |                      |                       |                    |                           |                   |       | 0.00       |
| School Administration                                              | 7300           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Facilities Acquisition and Construction                            | 7410           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Fiscal Services                                                    | 7500           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Food Services                                                      | 7600           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Central Services                                                   | 7700           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Student Transportation Services                                    | 7800           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Operation of Plant                                                 | 7900           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Maintenance of Plant                                               | 8100           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Administrative Technology Services                                 | 8200           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Community Services                                                 | 9100           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Capital Outlay:                                                    |                |            |                      |                       |                    |                           |                   |       |            |
| Facilities Acquisition and Construction                            | 7420           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Other Capital Outlay                                               | 9300           |            |                      |                       |                    |                           |                   |       | 0.00       |
| Debt Service: (Function 9200)                                      |                |            |                      |                       |                    |                           |                   |       |            |
| Redemption of Principal                                            | 710            |            |                      |                       |                    |                           |                   |       | 0.00       |
| Interest                                                           | 720            |            |                      |                       |                    |                           |                   |       | 0.00       |
| Total Expenditures                                                 |                | 113,877.14 | 31,366.36            | 0.00                  | 0.00               | 1,967.32                  | 0.00              | 0.00  | 147,210.82 |

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

SCHEDULE 3  
SCHOOL PROGRAM COST REPORT (FORM PC-3)

The Program Cost Report is electronically submitted  
to Northwest Regional Data Center separately from the AFR.

SCHEDULE 4  
DISTRICT AGGREGATE PROGRAM COST REPORT (FORM PC-4)

The Program Cost Report is electronically submitted  
to Northwest Regional Data Center separately from the AFR.

SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL  
ASSISTANCE PROGRAM EXPENDITURES  
For the Fiscal Year Ended June 30, 2016

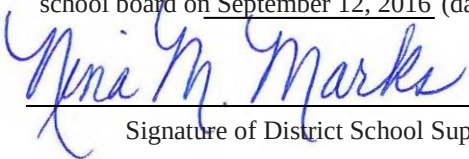
| Federal Grantor/Pass-Through Grantor/Program Title                                             | Catalog of<br>Federal<br>Domestic<br>Assistance<br>Number | Pass-<br>Through<br>Grantor<br>Number | Amount of<br>Expenditures | Amount<br>Provided<br>to<br>Subrecipients |
|------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------|---------------------------|-------------------------------------------|
| <b>United States Department of Agriculture:</b>                                                |                                                           |                                       |                           |                                           |
| Indirect:                                                                                      |                                                           |                                       |                           |                                           |
| Child Nutrition Cluster                                                                        |                                                           |                                       |                           |                                           |
| Florida Department of Agriculture and Consumer Services                                        |                                                           |                                       |                           |                                           |
| School Breakfast Program                                                                       | 10.553                                                    | 321                                   | 295,767.73                |                                           |
| National School Lunch Program                                                                  | 10.555 (2)                                                | 300                                   | 734,141.93                |                                           |
| Summer School Food Service For Children                                                        | 10.559                                                    | 323                                   | 50,611.69                 |                                           |
| <b>Total Child Nutrition Cluster</b>                                                           |                                                           |                                       | <b>1,080,521.35</b>       |                                           |
| Florida Department of Agriculture and Consumer Services                                        |                                                           |                                       |                           |                                           |
| Fresh Fruits & Vegetable Program                                                               | 10.582                                                    | 330                                   | 25,850.00                 |                                           |
| Florida Department of Health                                                                   |                                                           |                                       |                           |                                           |
| Child and Adult Care Food Program                                                              | 10.558                                                    | A-4187                                | 141,116.13                |                                           |
| <b>Total United States Department of Agriculture</b>                                           |                                                           |                                       | <b>1,247,487.48</b>       |                                           |
| <b>United States Department of Education:</b>                                                  |                                                           |                                       |                           |                                           |
| Indirect:                                                                                      |                                                           |                                       |                           |                                           |
| Special Education Cluster:                                                                     |                                                           |                                       |                           |                                           |
| Florida Department of Education:                                                               |                                                           |                                       |                           |                                           |
| Special Education - Grants to States                                                           | 84.027                                                    | 263                                   | 349,020.11                | 62,880.00                                 |
| Special Education - Preschool Grants                                                           | 84.173                                                    | 267                                   | 25,862.67                 | 6,590.98                                  |
| <b>Total Special Education Cluster</b>                                                         |                                                           |                                       | <b>374,882.78</b>         | <b>69,470.98</b>                          |
| Florida Department of Education:                                                               |                                                           |                                       |                           |                                           |
| Adult Education - Basic Grants to States                                                       | 84.002                                                    | 191                                   |                           |                                           |
| Title I Grants to Local Educational Agencies                                                   | 84.010                                                    | 212,222,226                           | 485,670.05                | 103,510.00                                |
| Career & Technical Education-- Basic Grants to States                                          | 84.048                                                    | 161                                   | 57,253.94                 |                                           |
| Education for Homeless Children & Youth                                                        | 84.196                                                    | 127                                   | 43,378.80                 |                                           |
| Twenty-First Century Community Learning Centers                                                | 84.287                                                    | 244                                   | 343,011.24                |                                           |
| Rural Education                                                                                | 84.358                                                    | 110                                   | 34,316.23                 |                                           |
| Improving Teacher Quality State Grants                                                         | 84.367                                                    | 224                                   | 78,404.24                 | 4,714.40                                  |
| ARRA - State Fiscal Stabilization Fund (SFSF) - Race to the Top Incentive Grants, Recovery Act | 84.395                                                    | RA111                                 | 172,861.01                | 1,865.05                                  |
| <b>Total United States Department of Education</b>                                             |                                                           |                                       | <b>1,589,778.29</b>       | <b>179,560.43</b>                         |
| <b>Total Expenditures of Federal Awards</b>                                                    |                                                           |                                       | <b>\$ 2,837,265.77</b>    | <b>\$ 179,560.43</b>                      |

FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT’S ANNUAL FINANCIAL REPORT (ESE 1 )  
DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
For the Fiscal Year Ended June 30, 2016

Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

|                 |                                                                                                                                                                  | PAGE NUMBER       |       |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------|
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| Exhibit A-1     | Management’s Discussion and Analysis-----                                                                                                                        | 1                 | 1     |
| Exhibit B-1     | Statement of Net Position -----                                                                                                                                  | 2                 | 2     |
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| Exhibit C-2     | Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position -----                                                    | 5                 | 5     |
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|                 | --                                                                                                                                                               | 20                | 20    |
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The Superintendent’s Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2016, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 12, 2016 (date).

  
\_\_\_\_\_  
Signature of District School Superintendent

September 12, 2016  
\_\_\_\_\_  
Signature Date

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The management of the Franklin County District School Board has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2016. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### **FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2015-16 fiscal year are as follows:

- Net position at June 30, 2016, totals \$47,124,513.37, which represents an increase of \$335,099.28 (0.72 percent) from the previous fiscal year.
- During the current fiscal year, General Fund revenues and other financing sources exceeded expenditures by \$403,248.33. This may be compared to last fiscal year's results, when revenues and other financing sources exceeded expenditures and other financing uses by \$825,035.40. The increase in the current fiscal year fund balance is primarily due to increased property values and related property tax collections and British Petroleum litigation receipts.
- The District uses Federal funding to supplement State and local funding provided by the Florida Education Finance Program (FEFP). The Florida Department of Education (FDOE) calculates FEFP funding, in part, based on student enrollment.

### **OVERVIEW OF FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

#### **Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as

transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.

- Component units – The Apalachicola Bay Charter School, Inc., the District's charter school, meets the criteria for inclusion in the reporting entity as provided by generally accepted accounting principles. The charter school is reported separately from the financial information for the primary government as a discretely presented component unit.

The Franklin School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation has been included as an integral part of the primary government.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Fund, Special Revenue – Federal Economic Stimulus Fund, and Capital Projects – Local Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

**Fiduciary Funds**: Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses agency funds to account for resources held for student activities and groups.

### **Notes to Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2016, compared to net position as of June 30, 2015:

**Net Position, End of Year**

|                                  | <b>Governmental<br/>Activities</b> |                         |
|----------------------------------|------------------------------------|-------------------------|
|                                  | <b>6-30-16</b>                     | <b>6-30-15</b>          |
| Current and Other Assets         | \$ 5,906,241.60                    | \$ 5,574,203.20         |
| Capital Assets                   | 54,528,167.43                      | 55,663,301.28           |
| <b>Total Assets</b>              | <b>60,434,409.03</b>               | <b>61,237,504.48</b>    |
| Deferred Outflows of Resources   | 1,266,949.00                       | 1,093,668.00            |
| Long-Term Liabilities            | 13,311,559.43                      | 13,501,741.65           |
| Other Liabilities                | 394,748.14                         | 227,560.74              |
| <b>Total Liabilities</b>         | <b>13,706,307.57</b>               | <b>13,729,302.39</b>    |
| Deferred Inflows of Resources    | 876,684.00                         | 1,812,456.00            |
| Net Position:                    |                                    |                         |
| Net Investment in Capital Assets | 45,514,747.99                      | 45,581,578.43           |
| Restricted                       | 3,894,032.67                       | 4,002,446.66            |
| Unrestricted (Deficit)           | (2,284,267.29)                     | (2,794,611.00)          |
| <b>Total Net Position</b>        | <b>\$ 47,124,513.37</b>            | <b>\$ 46,789,414.09</b> |

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

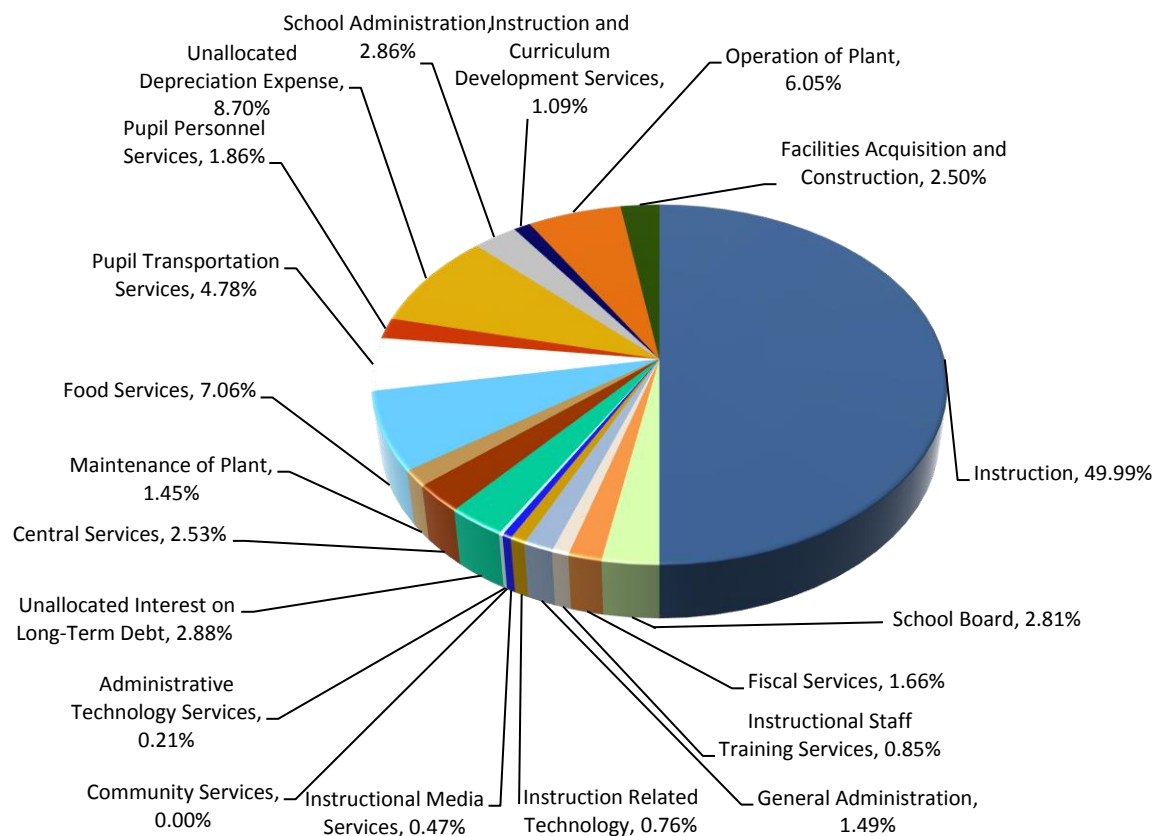
The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing \$306,341.99 in compensated absences payable, \$267,189 in other postemployment benefit obligations, and \$3,724,609 in net pension liability.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2016, and June 30, 2015, are as follows:

**Operating Results for the Fiscal Year Ended**

|                                                              |                         |                         |
|--------------------------------------------------------------|-------------------------|-------------------------|
| Operating Grants and Contributions                           | 1,263,085.48            | 1,112,008.66            |
| Capital Grants and Contributions                             | 164,062.33              | 319,783.78              |
| General Revenues:                                            |                         |                         |
| Property Taxes, Levied for Operational Purposes              | 8,358,511.07            | 8,121,379.66            |
| Property Taxes, Levied for Capital Projects                  | 1,740,268.79            | 1,689,841.75            |
| Grants and Contributions Not Restricted to Specific Programs | 4,529,740.44            | 4,661,690.25            |
| Unrestricted Investment Earnings                             | 22,881.03               | 14,834.01               |
| Miscellaneous                                                | 488,912.90              | 336,715.44              |
| <b>Total Revenues</b>                                        | <b>16,660,885.13</b>    | <b>16,347,359.54</b>    |
| Functions/Program Expenses:                                  |                         |                         |
| Instruction                                                  | 8,160,957.64            | 7,792,645.22            |
| Student Personnel Services                                   | 303,548.81              | 382,191.50              |
| Instructional Media Services                                 | 76,071.24               | 67,097.24               |
| Instruction and Curriculum Development Services              | 178,168.59              | 65,444.22               |
| Instructional Staff Training Services                        | 138,500.85              | 106,952.77              |
| Instructional-Related Technology                             | 124,567.40              | 119,664.74              |
| Board                                                        | 458,844.77              | 374,333.74              |
| General Administration                                       | 243,638.55              | 245,559.30              |
| School Administration                                        | 467,303.01              | 404,645.39              |
| Facilities Acquisition and Construction                      | 405,531.40              | 350,760.82              |
| Fiscal Services                                              | 270,401.53              | 272,199.36              |
| Food Services                                                | 1,152,399.69            | 1,158,747.51            |
| Central Services                                             | 413,113.36              | 362,087.85              |
| Student Transportation Services                              | 780,854.92              | 832,648.84              |
| Operation of Plant                                           | 988,091.82              | 979,206.47              |
| Maintenance of Plant                                         | 236,584.21              | 156,753.72              |
| Administrative Technology Services                           | 34,869.84               | 31,870.08               |
| Unallocated Interest on Long-Term Debt                       | 469,469.43              | 515,642.57              |
| Unallocated Depreciation Expense                             | 1,419,904.76            | 1,394,460.31            |
| Loss on Disposal of Capital Assets                           | 2,964.03                | 13,796.49               |
| <b>Total Functions/Program Expenses</b>                      | <b>16,325,785.85</b>    | <b>15,626,708.14</b>    |
| <b>Change in Net Position</b>                                | <b>335,099.28</b>       | <b>720,651.40</b>       |
| Net Position, Beginning of Year                              | 46,789,414.09           | 49,716,072.69           |
| Adjustments to Beginning Net Position                        |                         | (3,647,310.00)          |
| Net Position - Beginning, as Restated                        | 46,789,414.09           | 46,068,762.69           |
| <b>Net Position - Ending</b>                                 | <b>\$ 47,124,513.37</b> | <b>\$ 46,789,414.09</b> |

Governmental activities increased the District's net position by \$335,099.28, or 0.72 percent. The largest revenue source is the local property taxes (60.62 percent). Property taxes levied for operational purposes increased by \$237,131.44 primarily due to the increase in local property values in Franklin County. Operating Grants and Contributions increased by \$115,076.82 due to first full year participation in the community eligibility provision for food service. Capital Grants and Contributions decreased by \$156,023.64 primarily from a reduction in available Classroom's First Program funding. Miscellaneous revenues increased by \$152,197.46 primarily from receiving British Petroleum litigation proceeds. Instruction expenses represent 49.99 percent of total governmental expenses in the 2015-16 fiscal year.



## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

### Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$170,695.72 during the fiscal year to \$5,511,191.27 at June 30, 2016. Approximately 29 percent of this amount is unassigned fund balance

(\$1,591,296.99), which is available for spending at the District's discretion. The remainder of the fund balance is nonspendable, restricted, and assigned to indicate that it is: (1) not in spendable form (93,881.57), and (2) restricted for particular purposes (\$3,800,151.10), or assigned for particular purposes (\$25,861.61).

### **Major Governmental Funds**

**General Fund**. The General Fund is the primary operating fund. At June 30, 2016, the General Fund's unassigned fund balance is \$1,591,272.97, while the total fund balance is \$1,987,723.00. From the prior fiscal year, the total fund balance increased by \$403,248.33 and the unassigned fund balance increased by \$254,115.15. The increases are primarily due to an increase of \$237,131.41 in property tax revenue and British Petroleum litigation receipts of \$203,021.97.

**Special Revenue – Other Fund**. The Special Revenue – Other Fund has total revenues and expenditures of \$1,416,917.28 each. The District uses these funds to account for other Federal programs grant funding and the activity significantly increased from the \$1,359,219.80 of revenues and expenditures each reported in the prior fiscal year. This increase is primarily due to an increase in funding for Title I Part A Education of Disadvantage Children and Youth. Since Federal revenue is recognized to the extent that eligible expenditures have been incurred, this fund generally does not accumulate a fund balance.

**Special Revenue – Federal Economic Stimulus Fund**. The Special Revenue – Federal Economic Stimulus Fund has total revenues and expenditures of \$172,861.01 each. The District uses these funds to account for Race-to-the-Top grant funding and the activity decreased from the \$238,863.96 of revenues and expenditures each, reported in the prior fiscal year. Since Federal revenue is recognized to the extent that eligible expenditures have been incurred, this fund generally does not accumulate a fund balance.

**Capital Projects – Local Capital Improvement Fund**. The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$2,732,636.46 generated by the local capital improvement tax levy for educational capital outlay needs, including new Board-advertised construction and renovation and remodeling projects. The fund balance decreased \$357,631.47 or 11.58 percent which was fairly consistent with the prior fiscal year decrease of \$153,804.43, or 4.74 percent.

|                                          |
|------------------------------------------|
| <b>GENERAL FUND BUDGETARY HIGHLIGHTS</b> |
|------------------------------------------|

During the 2015-16 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted revenues of \$428,882.91, or 3.87 percent. At the same time, final appropriations are less than the original budgeted amounts by \$385,581.33. Budget revisions occurred primarily from changes in estimated State funding levels and local revenues. Actual revenues and appropriations are in line with final budgeted amounts.

## CAPITAL ASSETS AND LONG-TERM DEBT

### **Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2016, is \$54,528,167.43 (net of accumulated depreciation). This investment in capital assets includes land; land improvements; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; and computer software.

Additional information on the District's capital assets can be found in Notes I.F.4. and III.C. to the financial statements.

### **Long-Term Debt**

At June 30, 2016, the District has total long-term debt consisting of two promissory notes from the Bank of America for a lease-purchase agreement with the Leasing Corporation, whereby the District secured financing of \$16,350,000 at an interest rate of 4.58 percent for educational facilities. The purpose of this debt was for partial funding of construction of the District's new K-12 Franklin County School. Interest and principal totaling \$1,537,740.06 will be paid every June 30 until paid in full on June 30, 2023.

Additional information on the District's long-term debt can be found in Note III.H. to the financial statements.

## OTHER MATTERS OF SIGNIFICANCE

**Student Enrollment and Funding.** General Fund revenues from State sources comprised 21.66 percent of revenue for current operations of the District. This is a decrease from 22.89 percent in the previous fiscal year. Revenues from State sources for current operations are primarily from FEFP administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The District FTE used for funding purposes during the 2015-16 fiscal year increased slightly from the prior year. It is anticipated that FTE will slightly increase for the 2016-17 fiscal year.

## REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the Franklin County District School Board's finances for all those with an interest in the District's finances. Questions concerning information provided in the MD&A or other required supplemental information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the Director of Financial Services, Franklin County District School Board, 85 School Road, Suite 1, Eastpoint, Florida, 32328.

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF NET POSITION  
June 30, 2016

|                                                           | Account Number | Primary Government      |                          |                | Component Units                 |                                |
|-----------------------------------------------------------|----------------|-------------------------|--------------------------|----------------|---------------------------------|--------------------------------|
|                                                           |                | Governmental Activities | Business-Type Activities | Total          | Apalachicola Bay Charter School | Total Nonmajor Component Units |
| <b>ASSETS</b>                                             |                |                         |                          |                |                                 |                                |
| Cash and Cash Equivalents                                 | 1110           | 5,613,873.16            |                          | 5,613,873.16   | 326,041.00                      | 0.00                           |
| Investments                                               | 1160           |                         |                          | 0.00           | 1,413,370.00                    | 0.00                           |
| Taxes Receivable, Net                                     | 1120           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Accounts Receivable, Net                                  | 1131           | 1,041.67                |                          | 1,041.67       | 4,226.00                        | 0.00                           |
| Interest Receivable on Investments                        | 1170           |                         |                          | 0.00           | 3,273.00                        | 0.00                           |
| Due From Other Agencies                                   | 1220           | 197,445.20              |                          | 197,445.20     | 17,044.00                       | 0.00                           |
| Due From Insurer                                          | 1180           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Deposits Receivable                                       | 1210           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Internal Balances                                         |                |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Cash with Fiscal/Service Agents                           | 1114           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Section 1011.13, F.S. Loan Proceeds                       | 1420           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Inventory                                                 | 1150           | 93,881.57               |                          | 93,881.57      | 0.00                            | 0.00                           |
| Prepaid Items                                             | 1230           |                         |                          | 0.00           | 64,324.00                       | 0.00                           |
| Long-Term Investments                                     | 1460           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Prepaid Insurance Costs                                   | 1430           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Other Postemployment Benefits Asset                       | 1410           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Pension Asset                                             | 1415           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| <i>Capital Assets</i>                                     |                |                         |                          |                |                                 |                                |
| Land                                                      | 1310           | 4,711,650.00            |                          | 4,711,650.00   | 331,400.00                      | 0.00                           |
| Land Improvements - Nondepreciable                        | 1315           | 10,025,305.66           |                          | 10,025,305.66  | 29,544.00                       | 0.00                           |
| Construction in Progress                                  | 1360           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Nondepreciable Capital Assets                             |                | 14,736,955.66           | 0.00                     | 14,736,955.66  | 360,944.00                      | 0.00                           |
| Improvements Other Than Buildings                         | 1320           | 5,126,639.22            |                          | 5,126,639.22   | 137,866.00                      | 0.00                           |
| Less Accumulated Depreciation                             | 1329           | (2,736,336.19)          |                          | (2,736,336.19) | (17,115.00)                     | 0.00                           |
| Buildings and Fixed Equipment                             | 1330           | 44,310,519.38           |                          | 44,310,519.38  | 855,333.00                      | 0.00                           |
| Less Accumulated Depreciation                             | 1339           | (7,848,306.68)          |                          | (7,848,306.68) | (199,008.00)                    | 0.00                           |
| Furniture, Fixtures and Equipment                         | 1340           | 1,602,775.80            |                          | 1,602,775.80   | 333,723.00                      | 0.00                           |
| Less Accumulated Depreciation                             | 1349           | (860,944.60)            |                          | (860,944.60)   | (217,455.00)                    | 0.00                           |
| Motor Vehicles                                            | 1350           | 1,882,650.43            |                          | 1,882,650.43   | 147,143.00                      | 0.00                           |
| Less Accumulated Depreciation                             | 1359           | (1,725,109.35)          |                          | (1,725,109.35) | (129,510.00)                    | 0.00                           |
| Property Under Capital Leases                             | 1370           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Less Accumulated Depreciation                             | 1379           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Audiovisual Materials                                     | 1381           |                         |                          | 0.00           | 12,842.00                       | 0.00                           |
| Less Accumulated Depreciation                             | 1388           |                         |                          | 0.00           | (12,842.00)                     | 0.00                           |
| Computer Software                                         | 1382           | 147,208.53              |                          | 147,208.53     | 63,185.00                       | 0.00                           |
| Less Accumulated Amortization                             | 1389           | (107,884.77)            |                          | (107,884.77)   | (42,872.00)                     | 0.00                           |
| Depreciable Capital Assets, Net                           |                | 39,791,211.77           | 0.00                     | 39,791,211.77  | 931,490.00                      | 0.00                           |
| Total Capital Assets                                      |                | 54,528,167.43           | 0.00                     | 54,528,167.43  | 1,292,434.00                    | 0.00                           |
| <b>Total Assets</b>                                       |                | 60,434,409.03           | 0.00                     | 60,434,409.03  | 3,120,712.00                    | 0.00                           |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                         |                          |                |                                 |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Net Carrying Amount of Debt Refunding                     | 1920           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Pension                                                   | 1940           | 1,266,949.00            |                          | 1,266,949.00   | 0.00                            | 0.00                           |
| Other Postemployment Benefits                             | 1950           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>               |                | 1,266,949.00            | 0.00                     | 1,266,949.00   | 0.00                            | 0.00                           |
| <b>LIABILITIES</b>                                        |                |                         |                          |                |                                 |                                |
| Cash Overdraft                                            | 2125           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Accrued Salaries and Benefits                             | 2110           | 84,033.91               |                          | 84,033.91      | 103,377.00                      | 0.00                           |
| Payroll Deductions and Withholdings                       | 2170           | 10,169.65               |                          | 10,169.65      | 0.00                            | 0.00                           |
| Accounts Payable                                          | 2120           | 139,843.25              |                          | 139,843.25     | 11,667.00                       | 0.00                           |
| Sales Tax Payable                                         | 2260           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Current Notes Payable                                     | 2250           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Accrued Interest Payable                                  | 2210           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Deposits Payable                                          | 2220           | 88,162.33               |                          | 88,162.33      | 0.00                            | 0.00                           |
| Due to Other Agencies                                     | 2230           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Due to Fiscal Agent                                       | 2240           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Pension Liability                                         | 2115           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Other Postemployment Benefits Liability                   | 2116           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Judgments Payable                                         | 2130           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Construction Contracts Payable                            | 2140           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Construction Contracts Payable - Retained Percentage      | 2150           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Liability for Claims Adjustment                 | 2272           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Unearned Revenues                                         | 2410           | 72,539.00               |                          | 72,539.00      | 0.00                            | 0.00                           |
| <i>Noncurrent Liabilities</i>                             |                |                         |                          |                |                                 |                                |
| <i>Portion Due Within One Year:</i>                       |                |                         |                          |                |                                 |                                |
| Notes Payable                                             | 2310           | 1,119,191.52            |                          | 1,119,191.52   | 66,155.00                       | 0.00                           |
| Obligations Under Capital Leases                          | 2315           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Bonds Payable                                             | 2320           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 90,000.00               |                          | 90,000.00      | 32,327.00                       | 0.00                           |
| Lease-Purchase Agreements Payable                         | 2340           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Net Pension Liability                                     | 2365           | 323,793.83              |                          | 323,793.83     | 0.00                            | 0.00                           |
| Estimated PECO Advance Payable                            | 2370           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Other Long-Term Liabilities                               | 2380           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Derivative Instrument                                     | 2390           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Due Within One Year                                       |                | 1,532,985.35            | 0.00                     | 1,532,985.35   | 98,482.00                       | 0.00                           |
| <i>Portion Due After One Year:</i>                        |                |                         |                          |                |                                 |                                |
| Notes Payable                                             | 2310           | 7,894,227.92            |                          | 7,894,227.92   | 0.00                            | 0.00                           |
| Obligations Under Capital Leases                          | 2315           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Bonds Payable                                             | 2320           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 216,341.99              |                          | 216,341.99     | 32,327.00                       | 0.00                           |
| Lease-Purchase Agreements Payable                         | 2340           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 267,189.00              |                          | 267,189.00     | 0.00                            | 0.00                           |
| Net Pension Liability                                     | 2365           | 3,400,815.17            |                          | 3,400,815.17   | 0.00                            | 0.00                           |
| Estimated PECO Advance Payable                            | 2370           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Other Long-Term Liabilities                               | 2380           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Derivative Instrument                                     | 2390           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Due in More than One Year                                 |                | 11,778,574.08           | 0.00                     | 11,778,574.08  | 32,327.00                       | 0.00                           |
| Total Long-Term Liabilities                               |                | 13,311,559.43           | 0.00                     | 13,311,559.43  | 130,809.00                      | 0.00                           |
| <b>Total Liabilities</b>                                  |                | 13,706,307.57           | 0.00                     | 13,706,307.57  | 245,853.00                      | 0.00                           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                         |                          |                |                                 |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Deferred Revenue                                          | 2630           | (6,146.91)              |                          | (6,146.91)     | 0.00                            | 0.00                           |
| Pension                                                   | 2640           | 876,684.00              |                          | 876,684.00     | 0.00                            | 0.00                           |
| Other Postemployment Benefits                             | 2650           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| <b>Total Deferred Inflows of Resources</b>                |                | 870,537.09              | 0.00                     | 870,537.09     | 0.00                            | 0.00                           |
| <b>NET POSITION</b>                                       |                |                         |                          |                |                                 |                                |
| Net Investment in Capital Assets                          | 2770           | 45,514,747.99           |                          | 45,514,747.99  | 1,226,278.00                    | 0.00                           |
| <i>Restricted For:</i>                                    |                |                         |                          |                |                                 |                                |
| Categorical Carryover Programs                            | 2780           | 371,463.18              |                          | 371,463.18     | 0.00                            | 0.00                           |
| Food Service                                              | 2780           | 429,522.08              |                          | 429,522.08     | 0.00                            | 0.00                           |
| Debt Service                                              | 2780           |                         |                          | 0.00           | 0.00                            | 0.00                           |
| Capital Projects                                          | 2780           | 3,093,047.41            |                          | 3,093,047.41   | 0.00                            | 0.00                           |
| Other Purposes                                            | 2780           | 0.00                    |                          | 0.00           | 37,834.00                       | 0.00                           |
| Unrestricted                                              | 2790           | (2,284,267.29)          |                          | (2,284,267.29) | 1,610,747.00                    | 0.00                           |
| <b>Total Net Position</b>                                 |                | 47,124,513.37           | 0.00                     | 47,124,513.37  | 2,874,859.00                    | 0.00                           |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2016

| FUNCTIONS                                       | Account Number | Expenses      | Program Revenues     |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |                          |                 |                 |
|-------------------------------------------------|----------------|---------------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------|--------------------------|-----------------|-----------------|
|                                                 |                |               | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government                                |                          |                 | Component Units |
|                                                 |                |               |                      |                                    |                                  | Governmental Activities                           | Business-Type Activities | Total           |                 |
| <i>Governmental Activities:</i>                 |                |               |                      |                                    |                                  |                                                   |                          |                 |                 |
| Instruction                                     | 5000           | 8,160,957.64  | 24,584.50            |                                    |                                  | (8,136,373.14)                                    |                          | (8,136,373.14)  |                 |
| Student Support Services                        | 6100           | 303,548.81    |                      |                                    |                                  | (303,548.81)                                      |                          | (303,548.81)    |                 |
| Instructional Media Services                    | 6200           | 76,071.24     |                      |                                    |                                  | (76,071.24)                                       |                          | (76,071.24)     |                 |
| Instruction and Curriculum Development Services | 6300           | 178,168.59    |                      |                                    |                                  | (178,168.59)                                      |                          | (178,168.59)    |                 |
| Instructional Staff Training Services           | 6400           | 138,500.85    |                      |                                    |                                  | (138,500.85)                                      |                          | (138,500.85)    |                 |
| Instruction-Related Technology                  | 6500           | 124,567.40    |                      |                                    |                                  | (124,567.40)                                      |                          | (124,567.40)    |                 |
| Board                                           | 7100           | 458,844.77    |                      |                                    |                                  | (458,844.77)                                      |                          | (458,844.77)    |                 |
| General Administration                          | 7200           | 243,638.55    |                      |                                    |                                  | (243,638.55)                                      |                          | (243,638.55)    |                 |
| School Administration                           | 7300           | 467,303.01    |                      |                                    |                                  | (467,303.01)                                      |                          | (467,303.01)    |                 |
| Facilities Acquisition and Construction         | 7400           | 405,531.40    |                      |                                    | 164,062.33                       | (241,469.07)                                      |                          | (241,469.07)    |                 |
| Fiscal Services                                 | 7500           | 270,401.53    |                      |                                    |                                  | (270,401.53)                                      |                          | (270,401.53)    |                 |
| Food Services                                   | 7600           | 1,152,399.69  | 63,879.45            | 1,263,085.48                       |                                  | 174,565.24                                        |                          | 174,565.24      |                 |
| Central Services                                | 7700           | 413,113.36    |                      |                                    |                                  | (413,113.36)                                      |                          | (413,113.36)    |                 |
| Student Transportation Services                 | 7800           | 780,854.92    | 4,959.14             |                                    |                                  | (775,895.78)                                      |                          | (775,895.78)    |                 |
| Operation of Plant                              | 7900           | 988,091.82    |                      |                                    |                                  | (988,091.82)                                      |                          | (988,091.82)    |                 |
| Maintenance of Plant                            | 8100           | 236,584.21    |                      |                                    |                                  | (236,584.21)                                      |                          | (236,584.21)    |                 |
| Administrative Technology Services              | 8200           | 34,869.84     |                      |                                    |                                  | (34,869.84)                                       |                          | (34,869.84)     |                 |
| Community Services                              | 9100           |               |                      |                                    |                                  | 0.00                                              |                          | 0.00            |                 |
| Interest on Long-Term Debt                      | 9200           | 469,469.43    |                      |                                    |                                  | (469,469.43)                                      |                          | (469,469.43)    |                 |
| Loss on Disposal                                |                | 2,964.03      |                      |                                    |                                  |                                                   |                          |                 |                 |
| Unallocated Depreciation/Amortization Expense   |                | 1,419,904.76  |                      |                                    |                                  | (1,419,904.76)                                    |                          | (1,419,904.76)  |                 |
| <b>Total Governmental Activities</b>            |                | 16,325,785.85 | 93,423.09            | 1,263,085.48                       | 164,062.33                       | (14,805,214.95)                                   |                          | (14,805,214.95) |                 |
| <i>Business-type Activities:</i>                |                |               |                      |                                    |                                  |                                                   |                          |                 |                 |
| Self-Insurance Consortium                       |                |               |                      |                                    |                                  |                                                   | 0.00                     | 0.00            |                 |
| Daycare Operations                              |                |               |                      |                                    |                                  |                                                   | 0.00                     | 0.00            |                 |
| Other Business-Type Activity                    |                |               |                      |                                    |                                  |                                                   | 0.00                     | 0.00            |                 |
| <b>Total Business-Type Activities</b>           |                | 0.00          | 0.00                 | 0.00                               | 0.00                             |                                                   | 0.00                     | 0.00            |                 |
| <b>Total Primary Government</b>                 |                | 16,325,785.85 | 93,423.09            | 1,263,085.48                       | 164,062.33                       | (14,805,214.95)                                   | 0.00                     | (14,805,214.95) |                 |
| <i>Component Units:</i>                         |                |               |                      |                                    |                                  |                                                   |                          |                 |                 |
| Apalachicola Bay Charter School                 |                | 2,980,156.00  | 0.00                 | 209,086.00                         | 184,034.00                       |                                                   |                          |                 | (2,587,036.00)  |
| Major Component Unit Name                       |                | 0.00          | 0.00                 | 0.00                               | 0.00                             |                                                   |                          |                 | 0.00            |
| Total Nonmajor Component Units                  |                | 0.00          | 0.00                 | 0.00                               | 0.00                             |                                                   |                          |                 | 0.00            |
| <b>Total Component Units</b>                    |                | 2,980,156.00  | 0.00                 | 209,086.00                         | 184,034.00                       |                                                   |                          |                 | (2,587,036.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Position**

Net Position, July 1, 2015  
Adjustments to Net Position  
Net Position, June 30, 2016

|               |      |               |              |
|---------------|------|---------------|--------------|
| 8,358,511.07  |      | 8,358,511.07  | 0.00         |
|               |      | 0.00          | 0.00         |
| 1,740,268.79  |      | 1,740,268.79  | 0.00         |
|               |      | 0.00          | 0.00         |
| 4,529,740.44  |      | 4,529,740.44  | 2,661,937.00 |
| 22,881.03     |      | 22,881.03     | 13,099.00    |
| 488,912.90    |      | 488,912.90    | 0.00         |
|               |      | 0.00          | 108,857.00   |
|               |      | 0.00          | 0.00         |
|               |      | 0.00          | 0.00         |
| 15,140,314.23 | 0.00 | 15,140,314.23 | 2,783,893.00 |
| 335,099.28    | 0.00 | 335,099.28    | 196,857.00   |
| 46,789,414.09 |      | 46,789,414.09 | 2,678,002.00 |
|               |      | 0.00          | 0.00         |
| 47,124,513.37 | 0.00 | 47,124,513.37 | 2,874,859.00 |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016**

|                                                                               | Account<br>Number | General<br>100 | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | Federal Economic<br>Stimulus Programs<br>430 | Miscellaneous<br>Special Revenue<br>490 |
|-------------------------------------------------------------------------------|-------------------|----------------|-------------------------|----------------------------------|----------------------------------------------|-----------------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                |                         |                                  |                                              |                                         |
| <b>ASSETS</b>                                                                 |                   |                |                         |                                  |                                              |                                         |
| Cash and Cash Equivalents                                                     | 1110              | 1,109,167.30   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Investments                                                                   | 1160              | 2,438,094.46   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Taxes Receivable, Net                                                         | 1120              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Accounts Receivable, Net                                                      | 1131              | 1,041.67       | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Interest Receivable on Investments                                            | 1170              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due From Other Agencies                                                       | 1220              | 2,834.83       | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due From Budgetary Funds                                                      | 1141              | 75,220.53      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due From Insurer                                                              | 1180              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Deposits Receivable                                                           | 1210              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due From Internal Funds                                                       | 1142              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Inventory                                                                     | 1150              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Prepaid Items                                                                 | 1230              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Long-Term Investments                                                         | 1460              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Assets</b>                                                           |                   | 3,626,358.79   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                |                         |                                  |                                              |                                         |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 3,626,358.79   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                |                         |                                  |                                              |                                         |
| <b>LIABILITIES</b>                                                            |                   |                |                         |                                  |                                              |                                         |
| Cash Overdraft                                                                | 2125              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Accrued Salaries and Benefits                                                 | 2110              | 47,227.99      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Payroll Deductions and Withholdings                                           | 2170              | 7,277.50       | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Accounts Payable                                                              | 2120              | 80,538.36      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Sales Tax Payable                                                             | 2260              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Current Notes Payable                                                         | 2250              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Accrued Interest Payable                                                      | 2210              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Deposits Payable                                                              | 2220              | 88,162.33      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due to Other Agencies                                                         | 2230              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due to Budgetary Funds                                                        | 2161              | 1,415,429.61   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due to Internal Funds                                                         | 2162              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Due to Fiscal Agent                                                           | 2240              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Pension Liability                                                             | 2115              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Judgments Payable                                                             | 2130              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Construction Contracts Payable                                                | 2140              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Matured Bonds Payable                                                         | 2180              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Matured Interest Payable                                                      | 2190              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Unearned Revenue                                                              | 2410              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Unavailable Revenue                                                           | 2410              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Liabilities</b>                                                      |                   | 1,638,635.79   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                |                         |                                  |                                              |                                         |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Deferred Revenues                                                             | 2630              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>FUND BALANCES</b>                                                          |                   |                |                         |                                  |                                              |                                         |
| <i>Nonspendable:</i>                                                          |                   |                |                         |                                  |                                              |                                         |
| Inventory                                                                     | 2711              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Prepaid Amounts                                                               | 2712              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Permanent Fund Principal                                                      | 2713              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Other Not in Spendable Form                                                   | 2719              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Nonspendable Fund Balances</b>                                       | 2710              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <i>Restricted for:</i>                                                        |                   |                |                         |                                  |                                              |                                         |
| Economic Stabilization                                                        | 2721              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Federal Required Carryover Programs                                           | 2722              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| State Required Carryover Programs                                             | 2723              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Debt Service                                                                  | 2725              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Capital Projects                                                              | 2726              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Restricted for Workforce Development                                          | 2729              | 371,463.18     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Restricted for Food Service                                                   | 2729              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Restricted Fund Balances</b>                                         | 2720              | 371,463.18     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <i>Committed to:</i>                                                          |                   |                |                         |                                  |                                              |                                         |
| Economic Stabilization                                                        | 2731              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Contractual Agreements                                                        | 2732              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Committed for                                                                 | 2739              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Committed for                                                                 | 2739              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Committed Fund Balances</b>                                          | 2730              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <i>Assigned to:</i>                                                           |                   |                |                         |                                  |                                              |                                         |
| Special Revenue                                                               | 2741              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Debt Service                                                                  | 2742              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Capital Projects                                                              | 2743              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Permanent Fund                                                                | 2744              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Assigned for School Supplies                                                  | 2749              | 24,986.85      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Assigned for                                                                  | 2749              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Assigned Fund Balances</b>                                           | 2740              | 24,986.85      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Unassigned Fund Balances</b>                                         | 2750              | 1,591,272.97   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Fund Balances</b>                                                    | 2700              | 1,987,723.00   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 3,626,358.79   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016**

|                                                                               | Account<br>Number | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 |
|-------------------------------------------------------------------------------|-------------------|--------------------------|-----------------------------|---------------------------------------------------|---------------------------------------|--------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                          |                             |                                                   |                                       |                          |
| <b>ASSETS</b>                                                                 |                   |                          |                             |                                                   |                                       |                          |
| Cash and Cash Equivalents                                                     | 1110              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Investments                                                                   | 1160              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Taxes Receivable, Net                                                         | 1120              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Accounts Receivable, Net                                                      | 1131              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Interest Receivable on Investments                                            | 1170              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due From Other Agencies                                                       | 1220              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due From Budgetary Funds                                                      | 1141              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due From Insurer                                                              | 1180              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Deposits Receivable                                                           | 1210              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due From Internal Funds                                                       | 1142              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Inventory                                                                     | 1150              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Prepaid Items                                                                 | 1230              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Long-Term Investments                                                         | 1460              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Assets</b>                                                           |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                          |                             |                                                   |                                       |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                          |                             |                                                   |                                       |                          |
| <b>LIABILITIES</b>                                                            |                   |                          |                             |                                                   |                                       |                          |
| Cash Overdraft                                                                | 2125              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Accrued Salaries and Benefits                                                 | 2110              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Payroll Deductions and Withholdings                                           | 2170              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Accounts Payable                                                              | 2120              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Sales Tax Payable                                                             | 2260              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Current Notes Payable                                                         | 2250              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Accrued Interest Payable                                                      | 2210              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Deposits Payable                                                              | 2220              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due to Other Agencies                                                         | 2230              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due to Budgetary Funds                                                        | 2161              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due to Internal Funds                                                         | 2162              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Due to Fiscal Agent                                                           | 2240              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Pension Liability                                                             | 2115              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Judgments Payable                                                             | 2130              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Construction Contracts Payable                                                | 2140              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Matured Bonds Payable                                                         | 2180              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Matured Interest Payable                                                      | 2190              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Unearned Revenue                                                              | 2410              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Unavailable Revenue                                                           | 2410              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Liabilities</b>                                                      |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                          |                             |                                                   |                                       |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Deferred Revenues                                                             | 2630              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>FUND BALANCES</b>                                                          |                   |                          |                             |                                                   |                                       |                          |
| <i>Nonspendable:</i>                                                          |                   |                          |                             |                                                   |                                       |                          |
| Inventory                                                                     | 2711              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Prepaid Amounts                                                               | 2712              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Permanent Fund Principal                                                      | 2713              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Other Not in Spendable Form                                                   | 2719              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Restricted for:</i>                                                        |                   |                          |                             |                                                   |                                       |                          |
| Economic Stabilization                                                        | 2721              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Federal Required Carryover Programs                                           | 2722              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| State Required Carryover Programs                                             | 2723              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Debt Service                                                                  | 2725              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Capital Projects                                                              | 2726              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Restricted for Workforce Development                                          | 2729              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Restricted for Food Service                                                   | 2729              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Total Restricted Fund Balances</i>                                         | 2720              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Committed to:</i>                                                          |                   |                          |                             |                                                   |                                       |                          |
| Economic Stabilization                                                        | 2731              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Contractual Agreements                                                        | 2732              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Committed for _____                                                           | 2739              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Committed for _____                                                           | 2739              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Total Committed Fund Balances</i>                                          | 2730              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Assigned to:</i>                                                           |                   |                          |                             |                                                   |                                       |                          |
| Special Revenue                                                               | 2741              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Debt Service                                                                  | 2742              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Capital Projects                                                              | 2743              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Permanent Fund                                                                | 2744              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Assigned for School Supplies                                                  | 2749              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Assigned for _____                                                            | 2749              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Total Assigned Fund Balances</i>                                           | 2740              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Total Unassigned Fund Balances</i>                                         | 2750              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Fund Balances</b>                                                    | 2700              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016**

|                                                                               | Account<br>Number | Other<br>Debt Service<br>290 | ARRA Economic<br>Stimulus Debt Service<br>299 | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 |
|-------------------------------------------------------------------------------|-------------------|------------------------------|-----------------------------------------------|---------------------------------------------|-----------------------------|---------------------------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                              |                                               |                                             |                             |                                                   |
| <b>ASSETS</b>                                                                 |                   |                              |                                               |                                             |                             |                                                   |
| Cash and Cash Equivalents                                                     | 1110              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Investments                                                                   | 1160              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Taxes Receivable, Net                                                         | 1120              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Accounts Receivable, Net                                                      | 1131              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Interest Receivable on Investments                                            | 1170              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due From Other Agencies                                                       | 1220              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due From Budgetary Funds                                                      | 1141              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due From Insurer                                                              | 1180              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Deposits Receivable                                                           | 1210              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due From Internal Funds                                                       | 1142              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Inventory                                                                     | 1150              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Prepaid Items                                                                 | 1230              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Long-Term Investments                                                         | 1460              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Assets</b>                                                           |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                              |                                               |                                             |                             |                                                   |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                              |                                               |                                             |                             |                                                   |
| <b>LIABILITIES</b>                                                            |                   |                              |                                               |                                             |                             |                                                   |
| Cash Overdraft                                                                | 2125              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Accrued Salaries and Benefits                                                 | 2110              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Payroll Deductions and Withholdings                                           | 2170              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Accounts Payable                                                              | 2120              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Sales Tax Payable                                                             | 2260              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Current Notes Payable                                                         | 2250              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Accrued Interest Payable                                                      | 2210              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Deposits Payable                                                              | 2220              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due to Other Agencies                                                         | 2230              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due to Budgetary Funds                                                        | 2161              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due to Internal Funds                                                         | 2162              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Due to Fiscal Agent                                                           | 2240              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Pension Liability                                                             | 2115              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Judgments Payable                                                             | 2130              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Construction Contracts Payable                                                | 2140              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Matured Bonds Payable                                                         | 2180              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Matured Interest Payable                                                      | 2190              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Unearned Revenue                                                              | 2410              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Unavailable Revenue                                                           | 2410              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Liabilities</b>                                                      |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                              |                                               |                                             |                             |                                                   |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Deferred Revenues                                                             | 2630              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>FUND BALANCES</b>                                                          |                   |                              |                                               |                                             |                             |                                                   |
| <i>Nonspendable:</i>                                                          |                   |                              |                                               |                                             |                             |                                                   |
| Inventory                                                                     | 2711              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Prepaid Amounts                                                               | 2712              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Permanent Fund Principal                                                      | 2713              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Other Not in Spendable Form                                                   | 2719              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Restricted for:</i>                                                        |                   |                              |                                               |                                             |                             |                                                   |
| Economic Stabilization                                                        | 2721              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Federal Required Carryover Programs                                           | 2722              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| State Required Carryover Programs                                             | 2723              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Debt Service                                                                  | 2725              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Capital Projects                                                              | 2726              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Restricted for Workforce Development                                          | 2729              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Restricted for Food Service                                                   | 2729              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Total Restricted Fund Balances</i>                                         | 2720              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Committed to:</i>                                                          |                   |                              |                                               |                                             |                             |                                                   |
| Economic Stabilization                                                        | 2731              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Contractual Agreements                                                        | 2732              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Committed for                                                                 | 2739              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Committed for                                                                 | 2739              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Total Committed Fund Balances</i>                                          | 2730              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Assigned to:</i>                                                           |                   |                              |                                               |                                             |                             |                                                   |
| Special Revenue                                                               | 2741              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Debt Service                                                                  | 2742              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Capital Projects                                                              | 2743              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Permanent Fund                                                                | 2744              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Assigned for School Supplies                                                  | 2749              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Assigned for                                                                  | 2749              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Total Assigned Fund Balances</i>                                           | 2740              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Total Unassigned Fund Balances</i>                                         | 2750              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Fund Balances</b>                                                    | 2700              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016**

|                                                                               | Account<br>Number | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
|-------------------------------------------------------------------------------|-------------------|--------------------------------------------------|--------------------------|-------------------------------------------|---------------------------------------------|------------------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                                                  |                          |                                           |                                             |                                          |
| <b>ASSETS</b>                                                                 |                   |                                                  |                          |                                           |                                             |                                          |
| Cash and Cash Equivalents                                                     | 1110              | 0.00                                             | 0.00                     | 0.00                                      | 74,735.80                                   | 0.00                                     |
| Investments                                                                   | 1160              | 0.00                                             | 0.00                     | 0.00                                      | 1,350,460.41                                | 0.00                                     |
| Taxes Receivable, Net                                                         | 1120              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Accounts Receivable, Net                                                      | 1131              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Interest Receivable on Investments                                            | 1170              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due From Other Agencies                                                       | 1220              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due From Budgetary Funds                                                      | 1141              | 0.00                                             | 0.00                     | 0.00                                      | 1,364,466.25                                | 0.00                                     |
| Due From Insurer                                                              | 1180              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Deposits Receivable                                                           | 1210              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due From Internal Funds                                                       | 1142              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Inventory                                                                     | 1150              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Prepaid Items                                                                 | 1230              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Long-Term Investments                                                         | 1460              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Assets</b>                                                           |                   | 0.00                                             | 0.00                     | 0.00                                      | 2,789,662.46                                | 0.00                                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                                                  |                          |                                           |                                             |                                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                                             | 0.00                     | 0.00                                      | 2,789,662.46                                | 0.00                                     |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                                                  |                          |                                           |                                             |                                          |
| <b>LIABILITIES</b>                                                            |                   |                                                  |                          |                                           |                                             |                                          |
| Cash Overdraft                                                                | 2125              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Accrued Salaries and Benefits                                                 | 2110              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Payroll Deductions and Withholdings                                           | 2170              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Accounts Payable                                                              | 2120              | 0.00                                             | 0.00                     | 0.00                                      | 57,026.00                                   | 0.00                                     |
| Sales Tax Payable                                                             | 2260              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Current Notes Payable                                                         | 2250              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Accrued Interest Payable                                                      | 2210              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Deposits Payable                                                              | 2220              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due to Other Agencies                                                         | 2230              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due to Budgetary Funds                                                        | 2161              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due to Internal Funds                                                         | 2162              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Due to Fiscal Agent                                                           | 2240              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Pension Liability                                                             | 2115              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Judgments Payable                                                             | 2130              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Construction Contracts Payable                                                | 2140              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Matured Bonds Payable                                                         | 2180              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Matured Interest Payable                                                      | 2190              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Unearned Revenue                                                              | 2410              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Unavailable Revenue                                                           | 2410              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Liabilities</b>                                                      |                   | 0.00                                             | 0.00                     | 0.00                                      | 57,026.00                                   | 0.00                                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                                                  |                          |                                           |                                             |                                          |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Deferred Revenues                                                             | 2630              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>FUND BALANCES</b>                                                          |                   |                                                  |                          |                                           |                                             |                                          |
| <i>Nonspendable:</i>                                                          |                   |                                                  |                          |                                           |                                             |                                          |
| Inventory                                                                     | 2711              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Prepaid Amounts                                                               | 2712              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Permanent Fund Principal                                                      | 2713              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Other Not in Spendable Form                                                   | 2719              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Restricted for:</i>                                                        |                   |                                                  |                          |                                           |                                             |                                          |
| Economic Stabilization                                                        | 2721              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Federal Required Carryover Programs                                           | 2722              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| State Required Carryover Programs                                             | 2723              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Debt Service                                                                  | 2725              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Capital Projects                                                              | 2726              | 0.00                                             | 0.00                     | 0.00                                      | 2,732,636.46                                | 0.00                                     |
| Restricted for Workforce Development                                          | 2729              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Restricted for Food Service                                                   | 2729              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Total Restricted Fund Balances</i>                                         | 2720              | 0.00                                             | 0.00                     | 0.00                                      | 2,732,636.46                                | 0.00                                     |
| <i>Committed to:</i>                                                          |                   |                                                  |                          |                                           |                                             |                                          |
| Economic Stabilization                                                        | 2731              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Contractual Agreements                                                        | 2732              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Committed for                                                                 | 2739              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Committed for                                                                 | 2739              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Total Committed Fund Balances</i>                                          | 2730              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Assigned to:</i>                                                           |                   |                                                  |                          |                                           |                                             |                                          |
| Special Revenue                                                               | 2741              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Debt Service                                                                  | 2742              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Capital Projects                                                              | 2743              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Permanent Fund                                                                | 2744              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Assigned for School Supplies                                                  | 2749              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Assigned for                                                                  | 2749              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Total Assigned Fund Balances</i>                                           | 2740              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <i>Total Unassigned Fund Balances</i>                                         | 2750              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Fund Balances</b>                                                    | 2700              | 0.00                                             | 0.00                     | 0.00                                      | 2,732,636.46                                | 0.00                                     |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                                             | 0.00                     | 0.00                                      | 2,789,662.46                                | 0.00                                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2016**

|                                                                               | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA Economic<br>Stimulus Capital Projects<br>399 | Permanent<br>Fund<br>000 | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|-------------------------------------------------------------------------------|-------------------|----------------------------------|---------------------------------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                                  |                                                   |                          |                                |                                |
| <b>ASSETS</b>                                                                 |                   |                                  |                                                   |                          |                                |                                |
| Cash and Cash Equivalents                                                     | 1110              | 0.00                             | 0.00                                              | 0.00                     | 341,735.31                     | 1,525,638.41                   |
| Investments                                                                   | 1160              | 0.00                             | 0.00                                              | 0.00                     | 299,679.88                     | 4,088,234.75                   |
| Taxes Receivable, Net                                                         | 1120              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Accounts Receivable, Net                                                      | 1131              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 1,041.67                       |
| Interest Receivable on Investments                                            | 1170              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Due From Other Agencies                                                       | 1220              | 0.00                             | 0.00                                              | 0.00                     | 194,610.37                     | 197,445.20                     |
| Due From Budgetary Funds                                                      | 1141              | 0.00                             | 0.00                                              | 0.00                     | 50,963.36                      | 1,490,650.14                   |
| Due From Insurer                                                              | 1180              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Deposits Receivable                                                           | 1210              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Due From Internal Funds                                                       | 1142              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Inventory                                                                     | 1150              | 0.00                             | 0.00                                              | 0.00                     | 93,881.57                      | 93,881.57                      |
| Prepaid Items                                                                 | 1230              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Long-Term Investments                                                         | 1460              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <b>Total Assets</b>                                                           |                   | 0.00                             | 0.00                                              | 0.00                     | 980,870.49                     | 7,396,891.74                   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                                  |                                                   |                          |                                |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                             | 0.00                                              | 0.00                     | 980,870.49                     | 7,396,891.74                   |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                                  |                                                   |                          |                                |                                |
| <b>LIABILITIES</b>                                                            |                   |                                  |                                                   |                          |                                |                                |
| Cash Overdraft                                                                | 2125              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Accrued Salaries and Benefits                                                 | 2110              | 0.00                             | 0.00                                              | 0.00                     | 36,805.92                      | 84,033.91                      |
| Payroll Deductions and Withholdings                                           | 2170              | 0.00                             | 0.00                                              | 0.00                     | 2,892.15                       | 10,169.65                      |
| Accounts Payable                                                              | 2120              | 0.00                             | 0.00                                              | 0.00                     | 2,278.89                       | 139,843.25                     |
| Sales Tax Payable                                                             | 2260              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Current Notes Payable                                                         | 2250              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Accrued Interest Payable                                                      | 2210              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Deposits Payable                                                              | 2220              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 88,162.33                      |
| Due to Other Agencies                                                         | 2230              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Due to Budgetary Funds                                                        | 2161              | 0.00                             | 0.00                                              | 0.00                     | 75,220.53                      | 1,490,650.14                   |
| Due to Internal Funds                                                         | 2162              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Due to Fiscal Agent                                                           | 2240              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Pension Liability                                                             | 2115              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Judgments Payable                                                             | 2130              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Construction Contracts Payable                                                | 2140              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Matured Bonds Payable                                                         | 2180              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Matured Interest Payable                                                      | 2190              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Unearned Revenue                                                              | 2410              | 0.00                             | 0.00                                              | 0.00                     | 72,539.00                      | 72,539.00                      |
| Unavailable Revenue                                                           | 2410              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <b>Total Liabilities</b>                                                      |                   | 0.00                             | 0.00                                              | 0.00                     | 189,736.49                     | 1,885,398.28                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                                  |                                                   |                          |                                |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Deferred Revenues                                                             | 2630              | 0.00                             | 0.00                                              | 0.00                     | 302.19                         | 302.19                         |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                             | 0.00                                              | 0.00                     | 302.19                         | 302.19                         |
| <b>FUND BALANCES</b>                                                          |                   |                                  |                                                   |                          |                                |                                |
| <i>Nonspendable:</i>                                                          |                   |                                  |                                                   |                          |                                |                                |
| Inventory                                                                     | 2711              | 0.00                             | 0.00                                              | 0.00                     | 93,881.57                      | 93,881.57                      |
| Prepaid Amounts                                                               | 2712              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Permanent Fund Principal                                                      | 2713              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Other Not in Spendable Form                                                   | 2719              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                             | 0.00                                              | 0.00                     | 93,881.57                      | 93,881.57                      |
| <i>Restricted for:</i>                                                        |                   |                                  |                                                   |                          |                                |                                |
| Economic Stabilization                                                        | 2721              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Federal Required Carryover Programs                                           | 2722              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| State Required Carryover Programs                                             | 2723              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Debt Service                                                                  | 2725              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Capital Projects                                                              | 2726              | 0.00                             | 0.00                                              | 0.00                     | 360,410.95                     | 3,093,047.41                   |
| Restricted for Workforce Development                                          | 2729              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 371,463.18                     |
| Restricted for Food Service                                                   | 2729              | 0.00                             | 0.00                                              | 0.00                     | 335,640.51                     | 335,640.51                     |
| <i>Total Restricted Fund Balances</i>                                         | 2720              | 0.00                             | 0.00                                              | 0.00                     | 696,051.46                     | 3,800,151.10                   |
| <i>Committed to:</i>                                                          |                   |                                  |                                                   |                          |                                |                                |
| Economic Stabilization                                                        | 2731              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Contractual Agreements                                                        | 2732              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Committed for                                                                 | 2739              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Committed for                                                                 | 2739              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <i>Total Committed Fund Balances</i>                                          | 2730              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <i>Assigned to:</i>                                                           |                   |                                  |                                                   |                          |                                |                                |
| Special Revenue                                                               | 2741              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Debt Service                                                                  | 2742              | 0.00                             | 0.00                                              | 0.00                     | 874.76                         | 874.76                         |
| Capital Projects                                                              | 2743              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Permanent Fund                                                                | 2744              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| Assigned for School Supplies                                                  | 2749              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 24,986.85                      |
| Assigned for                                                                  | 2749              | 0.00                             | 0.00                                              | 0.00                     | 0.00                           | 0.00                           |
| <i>Total Assigned Fund Balances</i>                                           | 2740              | 0.00                             | 0.00                                              | 0.00                     | 874.76                         | 25,861.61                      |
| <i>Total Unassigned Fund Balances</i>                                         | 2750              | 0.00                             | 0.00                                              | 0.00                     | 24.02                          | 1,591,296.99                   |
| <b>Total Fund Balances</b>                                                    | 2700              | 0.00                             | 0.00                                              | 0.00                     | 790,831.81                     | 5,511,191.27                   |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                             | 0.00                                              | 0.00                     | 980,870.49                     | 7,396,891.74                   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2016**

|                                                 |    |              |
|-------------------------------------------------|----|--------------|
| <b>Total Fund Balances - Governmental Funds</b> | \$ | 5,511,191.27 |
|-------------------------------------------------|----|--------------|

Amounts reported for *governmental activities* in the statement of net position are different because:

|                                                                                                                                                                                    |  |               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------|
| Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. |  | 54,528,167.43 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------|

Long-term liabilities are not due and payable in the fiscal year and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

|                                       |    |              |                 |
|---------------------------------------|----|--------------|-----------------|
| Notes Payable                         | \$ | 9,013,419.44 |                 |
| Compensated Absences Payable          |    | 306,341.99   |                 |
| Net Pension Liability                 |    | 3,724,609.00 |                 |
| Other Postemployment Benefits Payable |    | 267,189.00   | (13,311,559.43) |

|                                                                                                                                                                                                              |  |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|
| A portion of capital outlay and debt service (CO&DS) revenue is not available to pay for current period expenditures and, therefore, is reported as unavailable revenue on the governmental fund statements. |  | 6,449.10 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|

The deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.

|                                       |    |              |            |
|---------------------------------------|----|--------------|------------|
| Deferred outflows related to pensions | \$ | 1,266,949.00 |            |
| Deferred inflows related to pensions  |    | (876,684.00) | 390,265.00 |

|                                                     |  |                      |
|-----------------------------------------------------|--|----------------------|
| <b>Total Net Position - Governmental Activities</b> |  | <b>47,124,513.37</b> |
|-----------------------------------------------------|--|----------------------|

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | General<br>100 | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | Federal Economic<br>Stimulus Programs<br>430 | Miscellaneous<br>Special Revenue<br>490 |
|---------------------------------------------------------------------------------|-------------------|----------------|-------------------------|----------------------------------|----------------------------------------------|-----------------------------------------|
| <b>REVENUES</b>                                                                 |                   |                |                         |                                  |                                              |                                         |
| Federal Direct                                                                  | 3100              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Federal Through State and Local                                                 | 3200              | 138,706.49     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| State Sources                                                                   | 3300              | 2,495,255.66   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Local Sources:                                                                  |                   |                |                         |                                  |                                              |                                         |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 8,358,511.07   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Charges for Service - Food Service                                              | 345X              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Impact Fees                                                                     | 3496              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Other Local Revenue                                                             |                   | 531,683.43     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Total Local Sources                                                             | 3400              | 8,890,194.50   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Revenues</b>                                                           |                   | 11,524,156.65  | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>EXPENDITURES</b>                                                             |                   |                |                         |                                  |                                              |                                         |
| Current:                                                                        |                   |                |                         |                                  |                                              |                                         |
| Instruction                                                                     | 5000              | 7,373,378.33   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Student Support Services                                                        | 6100              | 200,208.03     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Instructional Media Services                                                    | 6200              | 76,071.24      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Instruction and Curriculum Development Services                                 | 6300              | 30,562.90      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Instructional Staff Training Services                                           | 6400              | 50,802.00      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Instruction-Related Technology                                                  | 6500              | 42,427.74      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Board                                                                           | 7100              | 458,844.77     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| General Administration                                                          | 7200              | 174,952.50     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| School Administration                                                           | 7300              | 466,288.21     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Facilities Acquisition and Construction                                         | 7410              | 143,006.34     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Fiscal Services                                                                 | 7500              | 270,401.53     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Food Services                                                                   | 7600              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Central Services                                                                | 7700              | 398,684.18     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Student Transportation Services                                                 | 7800              | 743,300.18     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Operation of Plant                                                              | 7900              | 992,881.30     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Maintenance of Plant                                                            | 8100              | 236,584.21     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Administrative Technology Services                                              | 8200              | 34,869.84      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Community Services                                                              | 9100              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Debt Service: (Function 9200)                                                   |                   |                |                         |                                  |                                              |                                         |
| Redemption of Principal                                                         | 710               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Interest                                                                        | 720               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Dues and Fees                                                                   | 730               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Miscellaneous                                                                   | 790               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Capital Outlay:                                                                 |                   |                |                         |                                  |                                              |                                         |
| Facilities Acquisition and Construction                                         | 7420              | 34,568.56      | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Other Capital Outlay                                                            | 9300              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Expenditures</b>                                                       |                   | 11,727,831.86  | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | (203,675.21)   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                |                         |                                  |                                              |                                         |
| Issuance of Bonds                                                               | 3710              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Premium on Sale of Bonds                                                        | 3791              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Discount on Sale of Bonds                                                       | 891               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Loans                                                                           | 3720              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Sale of Capital Assets                                                          | 3730              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Loss Recoveries                                                                 | 3740              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Premium on Refunding Bonds                                                      | 3792              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Discount on Refunding Bonds                                                     | 892               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Transfers In                                                                    | 3600              | 606,923.54     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Transfers Out                                                                   | 9700              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 606,923.54     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>SPECIAL ITEMS</b>                                                            |                   |                |                         |                                  |                                              |                                         |
|                                                                                 |                   | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   |                |                         |                                  |                                              |                                         |
|                                                                                 |                   | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| <b>Net Change in Fund Balances</b>                                              |                   | 403,248.33     | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Fund Balances, July 1, 2015                                                     | 2800              | 1,584,474.67   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Adjustments to Fund Balances                                                    | 2891              | 0.00           | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |
| Fund Balances, June 30, 2016                                                    | 2700              | 1,987,723.00   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 |
|---------------------------------------------------------------------------------|-------------------|--------------------------|-----------------------------|---------------------------------------------------|---------------------------------------|--------------------------|
| <b>REVENUES</b>                                                                 |                   |                          |                             |                                                   |                                       |                          |
| Federal Direct                                                                  | 3100              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Federal Through State and Local                                                 | 3200              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| State Sources                                                                   | 3300              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Local Sources:</i>                                                           |                   |                          |                             |                                                   |                                       |                          |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Charges for Service - Food Service                                              | 345X              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Impact Fees                                                                     | 3496              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Other Local Revenue                                                             |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Total Local Sources                                                             | 3400              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Revenues</b>                                                           |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>EXPENDITURES</b>                                                             |                   |                          |                             |                                                   |                                       |                          |
| <i>Current:</i>                                                                 |                   |                          |                             |                                                   |                                       |                          |
| Instruction                                                                     | 5000              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Student Support Services                                                        | 6100              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Instructional Media Services                                                    | 6200              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Instructional Staff Training Services                                           | 6400              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Instruction-Related Technology                                                  | 6500              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Board                                                                           | 7100              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| General Administration                                                          | 7200              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| School Administration                                                           | 7300              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Facilities Acquisition and Construction                                         | 7410              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Fiscal Services                                                                 | 7500              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Food Services                                                                   | 7600              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Central Services                                                                | 7700              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Student Transportation Services                                                 | 7800              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Operation of Plant                                                              | 7900              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Maintenance of Plant                                                            | 8100              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Administrative Technology Services                                              | 8200              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Community Services                                                              | 9100              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Debt Service: (Function 9200)</i>                                            |                   |                          |                             |                                                   |                                       |                          |
| Redemption of Principal                                                         | 710               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Interest                                                                        | 720               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Dues and Fees                                                                   | 730               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Miscellaneous                                                                   | 790               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <i>Capital Outlay:</i>                                                          |                   |                          |                             |                                                   |                                       |                          |
| Facilities Acquisition and Construction                                         | 7420              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Other Capital Outlay                                                            | 9300              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Expenditures</b>                                                       |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                          |                             |                                                   |                                       |                          |
| Issuance of Bonds                                                               | 3710              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Premium on Sale of Bonds                                                        | 3791              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Discount on Sale of Bonds                                                       | 891               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Loans                                                                           | 3720              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Sale of Capital Assets                                                          | 3730              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Loss Recoveries                                                                 | 3740              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Premium on Refunding Bonds                                                      | 3792              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Discount on Refunding Bonds                                                     | 892               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Transfers In                                                                    | 3600              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Transfers Out                                                                   | 9700              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>SPECIAL ITEMS</b>                                                            |                   |                          |                             |                                                   |                                       |                          |
|                                                                                 |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   |                          |                             |                                                   |                                       |                          |
|                                                                                 |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| <b>Net Change in Fund Balances</b>                                              |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Fund Balances, July 1, 2015                                                     | 2800              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Adjustments to Fund Balances                                                    | 2891              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |
| Fund Balances, June 30, 2016                                                    | 2700              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | Other<br>Debt Service<br>290 | ARRA Economic<br>Stimulus Debt Service<br>299 | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 |
|---------------------------------------------------------------------------------|-------------------|------------------------------|-----------------------------------------------|---------------------------------------------|-----------------------------|---------------------------------------------------|
| <b>REVENUES</b>                                                                 |                   |                              |                                               |                                             |                             |                                                   |
| Federal Direct                                                                  | 3100              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Federal Through State and Local                                                 | 3200              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| State Sources                                                                   | 3300              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Local Sources:</i>                                                           |                   |                              |                                               |                                             |                             |                                                   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Charges for Service - Food Service                                              | 345X              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Impact Fees                                                                     | 3496              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Other Local Revenue                                                             |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Total Local Sources                                                             | 3400              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Revenues</b>                                                           |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>EXPENDITURES</b>                                                             |                   |                              |                                               |                                             |                             |                                                   |
| <i>Current:</i>                                                                 |                   |                              |                                               |                                             |                             |                                                   |
| Instruction                                                                     | 5000              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Student Support Services                                                        | 6100              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Instructional Media Services                                                    | 6200              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Instructional Staff Training Services                                           | 6400              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Instruction-Related Technology                                                  | 6500              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Board                                                                           | 7100              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| General Administration                                                          | 7200              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| School Administration                                                           | 7300              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Facilities Acquisition and Construction                                         | 7410              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Fiscal Services                                                                 | 7500              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Food Services                                                                   | 7600              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Central Services                                                                | 7700              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Student Transportation Services                                                 | 7800              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Operation of Plant                                                              | 7900              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Maintenance of Plant                                                            | 8100              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Administrative Technology Services                                              | 8200              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Community Services                                                              | 9100              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Debt Service: (Function 9200)</i>                                            |                   |                              |                                               |                                             |                             |                                                   |
| Redemption of Principal                                                         | 710               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Interest                                                                        | 720               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Dues and Fees                                                                   | 730               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Miscellaneous                                                                   | 790               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <i>Capital Outlay:</i>                                                          |                   |                              |                                               |                                             |                             |                                                   |
| Facilities Acquisition and Construction                                         | 7420              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Other Capital Outlay                                                            | 9300              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Expenditures</b>                                                       |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                              |                                               |                                             |                             |                                                   |
| Issuance of Bonds                                                               | 3710              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Premium on Sale of Bonds                                                        | 3791              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Discount on Sale of Bonds                                                       | 891               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Loans                                                                           | 3720              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Sale of Capital Assets                                                          | 3730              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Loss Recoveries                                                                 | 3740              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Premium on Refunding Bonds                                                      | 3792              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Discount on Refunding Bonds                                                     | 892               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Transfers In                                                                    | 3600              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Transfers Out                                                                   | 9700              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>SPECIAL ITEMS</b>                                                            |                   |                              |                                               |                                             |                             |                                                   |
|                                                                                 |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   |                              |                                               |                                             |                             |                                                   |
|                                                                                 |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| <b>Net Change in Fund Balances</b>                                              |                   | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Fund Balances, July 1, 2015                                                     | 2800              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Adjustments to Fund Balances                                                    | 2891              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |
| Fund Balances, June 30, 2016                                                    | 2700              | 0.00                         | 0.00                                          | 0.00                                        | 0.00                        | 0.00                                              |

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
|---------------------------------------------------------------------------------|-------------------|--------------------------------------------------|--------------------------|-------------------------------------------|---------------------------------------------|------------------------------------------|
| <b>REVENUES</b>                                                                 |                   |                                                  |                          |                                           |                                             |                                          |
| Federal Direct                                                                  | 3100              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Federal Through State and Local                                                 | 3200              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| State Sources                                                                   | 3300              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Local Sources:                                                                  |                   |                                                  |                          |                                           |                                             |                                          |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                                             | 0.00                     | 0.00                                      | 1,740,268.79                                | 0.00                                     |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Charges for Service - Food Service                                              | 345X              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Impact Fees                                                                     | 3496              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Other Local Revenue                                                             |                   | 0.00                                             | 0.00                     | 0.00                                      | 7,586.22                                    | 0.00                                     |
| Total Local Sources                                                             | 3400              | 0.00                                             | 0.00                     | 0.00                                      | 1,747,855.01                                | 0.00                                     |
| <b>Total Revenues</b>                                                           |                   | 0.00                                             | 0.00                     | 0.00                                      | 1,747,855.01                                | 0.00                                     |
| <b>EXPENDITURES</b>                                                             |                   |                                                  |                          |                                           |                                             |                                          |
| Current:                                                                        |                   |                                                  |                          |                                           |                                             |                                          |
| Instruction                                                                     | 5000              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Student Support Services                                                        | 6100              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Instructional Media Services                                                    | 6200              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Instructional Staff Training Services                                           | 6400              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Instruction-Related Technology                                                  | 6500              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Board                                                                           | 7100              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| General Administration                                                          | 7200              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| School Administration                                                           | 7300              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Facilities Acquisition and Construction                                         | 7410              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Fiscal Services                                                                 | 7500              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Food Services                                                                   | 7600              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Central Services                                                                | 7700              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Student Transportation Services                                                 | 7800              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Operation of Plant                                                              | 7900              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Maintenance of Plant                                                            | 8100              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Administrative Technology Services                                              | 8200              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Community Services                                                              | 9100              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Debt Service: (Function 9200)                                                   |                   |                                                  |                          |                                           |                                             |                                          |
| Redemption of Principal                                                         | 710               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Interest                                                                        | 720               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Dues and Fees                                                                   | 730               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Miscellaneous                                                                   | 790               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Capital Outlay:                                                                 |                   |                                                  |                          |                                           |                                             |                                          |
| Facilities Acquisition and Construction                                         | 7420              | 0.00                                             | 0.00                     | 0.00                                      | 291,943.88                                  | 0.00                                     |
| Other Capital Outlay                                                            | 9300              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Total Expenditures</b>                                                       |                   | 0.00                                             | 0.00                     | 0.00                                      | 291,943.88                                  | 0.00                                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                                             | 0.00                     | 0.00                                      | 1,455,911.13                                | 0.00                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                                                  |                          |                                           |                                             |                                          |
| Issuance of Bonds                                                               | 3710              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Premium on Sale of Bonds                                                        | 3791              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Discount on Sale of Bonds                                                       | 891               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Loans                                                                           | 3720              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Sale of Capital Assets                                                          | 3730              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Loss Recoveries                                                                 | 3740              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Premium on Refunding Bonds                                                      | 3792              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Discount on Refunding Bonds                                                     | 892               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Transfers In                                                                    | 3600              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Transfers Out                                                                   | 9700              | 0.00                                             | 0.00                     | 0.00                                      | (1,813,542.60)                              | 0.00                                     |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                                             | 0.00                     | 0.00                                      | (1,813,542.60)                              | 0.00                                     |
| <b>SPECIAL ITEMS</b>                                                            |                   |                                                  |                          |                                           |                                             |                                          |
|                                                                                 |                   | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   |                                                  |                          |                                           |                                             |                                          |
|                                                                                 |                   | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| <b>Net Change in Fund Balances</b>                                              |                   | 0.00                                             | 0.00                     | 0.00                                      | (357,631.47)                                | 0.00                                     |
| Fund Balances, July 1, 2015                                                     | 2800              | 0.00                                             | 0.00                     | 0.00                                      | 3,090,267.93                                | 0.00                                     |
| Adjustments to Fund Balances                                                    | 2891              | 0.00                                             | 0.00                     | 0.00                                      | 0.00                                        | 0.00                                     |
| Fund Balances, June 30, 2016                                                    | 2700              | 0.00                                             | 0.00                     | 0.00                                      | 2,732,636.46                                | 0.00                                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA Economic<br>Stimulus Capital Projects<br>399 | Permanent<br>Funds<br>000 | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---------------------------------------------------------------------------------|-------------------|----------------------------------|---------------------------------------------------|---------------------------|--------------------------------|--------------------------------|
| <b>REVENUES</b>                                                                 |                   |                                  |                                                   |                           |                                |                                |
| Federal Direct                                                                  | 3100              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Federal Through State and Local                                                 | 3200              | 0.00                             | 0.00                                              | 0.00                      | 2,837,265.77                   | 2,975,972.26                   |
| State Sources                                                                   | 3300              | 0.00                             | 0.00                                              | 0.00                      | 485,358.14                     | 2,980,613.80                   |
| <i>Local Sources:</i>                                                           |                   |                                  |                                                   |                           |                                |                                |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 8,358,511.07                   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 1,740,268.79                   |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Charges for Service - Food Service                                              | 345X              | 0.00                             | 0.00                                              | 0.00                      | 63,879.45                      | 63,879.45                      |
| Impact Fees                                                                     | 3496              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Other Local Revenue                                                             |                   | 0.00                             | 0.00                                              | 0.00                      | 2,067.92                       | 541,337.57                     |
| Total Local Sources                                                             | 3400              | 0.00                             | 0.00                                              | 0.00                      | 65,947.37                      | 10,703,996.88                  |
| <b>Total Revenues</b>                                                           |                   | 0.00                             | 0.00                                              | 0.00                      | 3,388,571.28                   | 16,660,582.94                  |
| <b>EXPENDITURES</b>                                                             |                   |                                  |                                                   |                           |                                |                                |
| <i>Current:</i>                                                                 |                   |                                  |                                                   |                           |                                |                                |
| Instruction                                                                     | 5000              | 0.00                             | 0.00                                              | 0.00                      | 967,607.19                     | 8,340,985.52                   |
| Student Support Services                                                        | 6100              | 0.00                             | 0.00                                              | 0.00                      | 103,340.78                     | 303,548.81                     |
| Instructional Media Services                                                    | 6200              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 76,071.24                      |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                             | 0.00                                              | 0.00                      | 147,605.69                     | 178,168.59                     |
| Instructional Staff Training Services                                           | 6400              | 0.00                             | 0.00                                              | 0.00                      | 87,698.85                      | 138,500.85                     |
| Instruction-Related Technology                                                  | 6500              | 0.00                             | 0.00                                              | 0.00                      | 82,139.66                      | 124,567.40                     |
| Board                                                                           | 7100              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 458,844.77                     |
| General Administration                                                          | 7200              | 0.00                             | 0.00                                              | 0.00                      | 68,686.05                      | 243,638.55                     |
| School Administration                                                           | 7300              | 0.00                             | 0.00                                              | 0.00                      | 1,014.80                       | 467,303.01                     |
| Facilities Acquisition and Construction                                         | 7410              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 143,006.34                     |
| Fiscal Services                                                                 | 7500              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 270,401.53                     |
| Food Services                                                                   | 7600              | 0.00                             | 0.00                                              | 0.00                      | 1,152,399.69                   | 1,152,399.69                   |
| Central Services                                                                | 7700              | 0.00                             | 0.00                                              | 0.00                      | 14,429.18                      | 413,113.36                     |
| Student Transportation Services                                                 | 7800              | 0.00                             | 0.00                                              | 0.00                      | 18,015.80                      | 761,315.98                     |
| Operation of Plant                                                              | 7900              | 0.00                             | 0.00                                              | 0.00                      | 11,028.46                      | 1,003,909.76                   |
| Maintenance of Plant                                                            | 8100              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 236,584.21                     |
| Administrative Technology Services                                              | 8200              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 34,869.84                      |
| Community Services                                                              | 9100              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| <i>Debt Service: (Function 9200)</i>                                            |                   |                                  |                                                   |                           |                                |                                |
| Redemption of Principal                                                         | 710               | 0.00                             | 0.00                                              | 0.00                      | 1,068,303.41                   | 1,068,303.41                   |
| Interest                                                                        | 720               | 0.00                             | 0.00                                              | 0.00                      | 469,436.65                     | 469,436.65                     |
| Dues and Fees                                                                   | 730               | 0.00                             | 0.00                                              | 0.00                      | 32.78                          | 32.78                          |
| Miscellaneous                                                                   | 790               | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| <i>Capital Outlay:</i>                                                          |                   |                                  |                                                   |                           |                                |                                |
| Facilities Acquisition and Construction                                         | 7420              | 0.00                             | 0.00                                              | 0.00                      | 106,377.00                     | 432,889.44                     |
| Other Capital Outlay                                                            | 9300              | 0.00                             | 0.00                                              | 0.00                      | 171,995.49                     | 171,995.49                     |
| <b>Total Expenditures</b>                                                       |                   | 0.00                             | 0.00                                              | 0.00                      | 4,470,111.48                   | 16,489,887.22                  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                             | 0.00                                              | 0.00                      | (1,081,540.20)                 | 170,695.72                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                                  |                                                   |                           |                                |                                |
| Issuance of Bonds                                                               | 3710              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Premium on Sale of Bonds                                                        | 3791              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Discount on Sale of Bonds                                                       | 891               | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Loans                                                                           | 3720              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Sale of Capital Assets                                                          | 3730              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Loss Recoveries                                                                 | 3740              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Premium on Refunding Bonds                                                      | 3792              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Discount on Refunding Bonds                                                     | 892               | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Transfers In                                                                    | 3600              | 0.00                             | 0.00                                              | 0.00                      | 1,537,740.06                   | 2,144,663.60                   |
| Transfers Out                                                                   | 9700              | 0.00                             | 0.00                                              | 0.00                      | (331,121.00)                   | (2,144,663.60)                 |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                             | 0.00                                              | 0.00                      | 1,206,619.06                   | 0.00                           |
| <b>SPECIAL ITEMS</b>                                                            |                   |                                  |                                                   |                           |                                |                                |
|                                                                                 |                   | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   |                                  |                                                   |                           |                                |                                |
|                                                                                 |                   | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| <b>Net Change in Fund Balances</b>                                              |                   | 0.00                             | 0.00                                              | 0.00                      | 125,078.86                     | 170,695.72                     |
| Fund Balances, July 1, 2015                                                     | 2800              | 0.00                             | 0.00                                              | 0.00                      | 665,752.95                     | 5,340,495.55                   |
| Adjustments to Fund Balances                                                    | 2891              | 0.00                             | 0.00                                              | 0.00                      | 0.00                           | 0.00                           |
| Fund Balances, June 30, 2016                                                    | 2700              | 0.00                             | 0.00                                              | 0.00                      | 790,831.81                     | 5,511,191.27                   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2016**

**Net Change in Fund Balances - Governmental Funds** **\$ 170,695.72**

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period. (1,132,169.82)

The loss on the disposal of capital assets during the current fiscal year is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the fiscal year purchased. Thus, the change in net position differs from the change in fund balance by the undepreciated cost of the disposed assets. (2,964.03)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of repayments in the current fiscal year. 1,068,303.41

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current fiscal year. 28,617.81

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net decrease in the other postemployment benefits liability for the current fiscal year. 31,742.00

The governmental funds reported deferred inflows of resources related to unavailable capital outlay and debt service (CO&DS) revenue. This amount is accrued and reported as revenue on the statement of activities. 302.19

Governmental funds report district pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

|                     |               |                   |
|---------------------|---------------|-------------------|
| FRS Pension Expense | \$ 192,646.00 |                   |
| HIS Pension Expense | (22,074.00)   | <u>170,572.00</u> |

**Change in Net Position of Governmental Activities** **335,099.28**

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2016

|                                                           | Account Number | Business-Type Activities - Enterprise Funds |                               |                               |                               |                     |           |           |                        | Governmental Activities Internal Service Funds |
|-----------------------------------------------------------|----------------|---------------------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|------------------------------------------------|
|                                                           |                | Self-Insurance Consortium 911               | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARBA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds |                                                |
| <b>ASSETS</b>                                             |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Cash and Cash Equivalents                                 | 1110           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Investments                                               | 1160           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accounts Receivable, Net                                  | 1131           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Interest Receivable on Investments                        | 1170           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due From Other Agencies                                   | 1220           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due From Insurer                                          | 1180           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due From Budgetary Funds                                  | 1141           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Deposits Receivable                                       | 1210           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Cash with Fiscal Service Agents                           | 1114           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Section 1011.13, F.S., Loan Proceeds                      | 1420           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Inventory                                                 | 1150           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Prepaid Items                                             | 1230           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Long-Term Investments                                     | 1460           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Prepaid Insurance Costs                                   | 1430           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Other Postemployment Benefits Asset                       | 1410           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Pension Asset                                             | 1415           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <i>Capital Assets:</i>                                    |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Land                                                      | 1310           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Land Improvements - Nondepreciable                        | 1315           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Construction in Progress                                  | 1360           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Nondepreciable Capital Assets                             |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Improvements Other Than Buildings                         | 1320           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accumulated Depreciation                                  | 1329           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Buildings and Fixed Equipment                             | 1330           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accumulated Depreciation                                  | 1339           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Furniture, Fixtures and Equipment                         | 1340           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accumulated Depreciation                                  | 1349           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Motor Vehicles                                            | 1350           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accumulated Depreciation                                  | 1359           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Property Under Capital Leases                             | 1370           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accumulated Depreciation                                  | 1379           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Computer Software                                         | 1382           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accumulated Amortization                                  | 1389           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Depreciable Capital Assets, Net                           |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Total Capital Assets                                      |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>Total Assets</b>                                       |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Net Carrying Amount of Debt Refunding                     | 1920           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Pension                                                   | 1940           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Other Postemployment Benefits                             | 1950           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>Total Deferred Outflows of Resources</b>               |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>LIABILITIES</b>                                        |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Cash Overdraft                                            | 2125           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accrued Salaries and Benefits                             | 2110           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Payroll Deductions and Withholdings                       | 2170           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accounts Payable                                          | 2120           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Sales Tax Payable                                         | 2260           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Accrued Interest Payable                                  | 2210           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Deposits Payable                                          | 2220           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due to Other Agencies                                     | 2230           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due to Budgetary Funds                                    | 2161           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Pension Liability                                         | 2115           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Other Postemployment Benefits Liability                   | 2116           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Judgments Payable                                         | 2130           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Estimated Liability for Claims Adjustment                 | 2272           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Unearned Revenues                                         | 2410           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <i>Noncurrent Liabilities</i>                             |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| <i>Portion Due Within One Year:</i>                       |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Obligations Under Capital Leases                          | 2315           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Liability for Compensated Absences                        | 2330           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Net Pension Liability                                     | 2365           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Other Long-Term Liabilities                               | 2380           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due Within One Year                                       |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <i>Portion Due After One Year:</i>                        |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Obligations Under Capital Leases                          | 2315           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Liability for Compensated Absences                        | 2330           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Net Pension Liability                                     | 2365           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Other Long-Term Liabilities                               | 2380           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Due in More Than One Year                                 |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Total Long-Term Liabilities                               |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>Total Liabilities</b>                                  |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Deferred Revenues                                         | 2630           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Pension                                                   | 2640           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Other Postemployment Benefits                             | 2650           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>Total Deferred Inflows of Resources</b>                |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>NET POSITION</b>                                       |                |                                             |                               |                               |                               |                     |           |           |                        |                                                |
| Net Investment in Capital Assets                          | 2770           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Restricted for                                            | 2780           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| Unrestricted                                              | 2790           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |
| <b>Total Net Position</b>                                 |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00                                           |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2016

|                                                 | Account Number | Business-Type Activities - Enterprise Funds |                               |                               |                               |                     |           |           |                        |        | Governmental Activities - Internal Service Funds |
|-------------------------------------------------|----------------|---------------------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--------------------------------------------------|
|                                                 |                | Self-Insurance Consortium 911               | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals |                                                  |
| <b>OPERATING REVENUES</b>                       |                |                                             |                               |                               |                               |                     |           |           |                        |        |                                                  |
| Charges for Services                            | 3481           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Charges for Sales                               | 3482           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Premium Revenue                                 | 3484           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Other Operating Revenues                        | 3489           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>Total Operating Revenues</b>                 |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>OPERATING EXPENSES</b>                       |                |                                             |                               |                               |                               |                     |           |           |                        |        |                                                  |
| Salaries                                        | 100            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Employee Benefits                               | 200            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Purchased Services                              | 300            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Energy Services                                 | 400            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Materials and Supplies                          | 500            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Capital Outlay                                  | 600            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Other                                           | 700            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Depreciation and Amortization Expense           | 780            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>Total Operating Expenses</b>                 |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>Operating Income (Loss)</b>                  |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                |                                             |                               |                               |                               |                     |           |           |                        |        |                                                  |
| Investment Income                               | 3430           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Gifts, Grants and Bequests                      | 3440           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Other Miscellaneous Local Sources               | 3495           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Loss Recoveries                                 | 3740           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Gain on Disposition of Assets                   | 3780           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Interest                                        | 720            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Miscellaneous                                   | 790            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Loss on Disposition of Assets                   | 810            | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>Income (Loss) Before Operating Transfers</b> |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Transfers In                                    | 3600           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Transfers Out                                   | 9700           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>SPECIAL ITEMS</b>                            |                |                                             |                               |                               |                               |                     |           |           |                        |        |                                                  |
| EXTRAORDINARY ITEMS                             |                |                                             |                               |                               |                               |                     |           |           |                        |        |                                                  |
|                                                 |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| <b>Change In Net Position</b>                   |                | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Net Position, July 1, 2015                      | 2880           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Adjustments to Net Position                     | 2896           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |
| Net Position, June 30, 2016                     | 2780           | 0.00                                        | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00                                             |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2016

|                                                                                                              | Business-Type Activities - Enterprise Funds |                                     |                                     |                                     |                           |              |              |                              |        | Governmental<br>Activities -<br>Internal Service<br>Funds |
|--------------------------------------------------------------------------------------------------------------|---------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------|--------|-----------------------------------------------------------|
|                                                                                                              | Self-Insurance<br>Consortium<br>911         | Self-Insurance<br>Consortium<br>912 | Self-Insurance<br>Consortium<br>913 | Self-Insurance<br>Consortium<br>914 | ARRA<br>Consortium<br>915 | Other<br>921 | Other<br>922 | Other<br>Enterprise<br>Funds | Totals |                                                           |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                                  |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Receipts from customers and users                                                                            | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Receipts from interfund services provided                                                                    | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Payments to suppliers                                                                                        | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Payments to employees                                                                                        | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Payments for interfund services used                                                                         | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Other receipts (payments)                                                                                    | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Net cash provided (used) by operating activities</b>                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>                                                       |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Subsidies from operating grants                                                                              | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Transfers from other funds                                                                                   | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Transfers to other funds                                                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Net cash provided (used) by noncapital financing activities</b>                                           | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                              |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Proceeds from capital debt                                                                                   | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Capital contributions                                                                                        | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Proceeds from disposition of capital assets                                                                  | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Acquisition and construction of capital assets                                                               | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Principal paid on capital debt                                                                               | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Interest paid on capital debt                                                                                | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                                  |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Proceeds from sales and maturities of investments                                                            | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Interest and dividends received                                                                              | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Purchase of investments                                                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Net cash provided (used) by investing activities</b>                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Net increase (decrease) in cash and cash equivalents</b>                                                  | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Cash and cash equivalents - July 1, 2015                                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Cash and cash equivalents - June 30, 2016                                                                    | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Operating income (loss)                                                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Depreciation/Amortization expense                                                                            | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Commodities used from USDA program                                                                           | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <i>Change in assets and liabilities:</i>                                                                     |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| (Increase) decrease in accounts receivable                                                                   | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in interest receivable                                                                   | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in due from insurer                                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in deposits receivable                                                                   | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in due from other funds                                                                  | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in due from other agencies                                                               | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in inventory                                                                             | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in prepaid items                                                                         | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| (Increase) decrease in pension                                                                               | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in salaries and benefits payable                                                         | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in payroll tax liabilities                                                               | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in accounts payable                                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in cash overdraft                                                                        | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in judgments payable                                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in sales tax payable                                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in accrued interest payable                                                              | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in deposits payable                                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in due to other funds                                                                    | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in due to other agencies                                                                 | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in unearned revenues                                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in pension                                                                               | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in other postemployment benefits                                                         | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.                                        | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Increase (decrease) in estimated liability for claims adjustment                                             | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Total adjustments</b>                                                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Net cash provided (used) by operating activities</b>                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| <b>Noncash investing, capital and financing activities:</b>                                                  |                                             |                                     |                                     |                                     |                           |              |              |                              |        |                                                           |
| Borrowing under capital lease                                                                                | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Contributions of capital assets                                                                              | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Purchase of equipment on account                                                                             | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Capital asset trade-ins                                                                                      | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Net Increase/(Decrease) in the fair value of investments                                                     | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |
| Commodities received through USDA program                                                                    | 0.00                                        | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00                                                      |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Total Investment Trust<br>Funds<br>84X | Total Private-Purpose Trust<br>Funds<br>85X | Total Pension Trust Funds<br>87X | Total Agency Funds<br>89X |
|-----------------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------|----------------------------------|---------------------------|
| <b>ASSETS</b>                                             |                   |                                        |                                             |                                  |                           |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                   | 0.00                                        | 0.00                             | 152,636.60                |
| Investments                                               | 1160              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Accounts Receivable, Net                                  | 1131              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Pension Contributions Receivable                          | 1132              |                                        |                                             | 0.00                             |                           |
| Interest Receivable on Investments                        | 1170              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Due From Budgetary Funds                                  | 1141              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Due From Other Agencies                                   | 1220              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Inventory                                                 | 1150              |                                        |                                             |                                  | 40,830.00                 |
| <b>Total Assets</b>                                       |                   | 0.00                                   | 0.00                                        | 0.00                             | 193,466.60                |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                        |                                             |                                  |                           |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| Pension                                                   | 1940              |                                        |                                             | 0.00                             |                           |
| Other Postemployment Benefits                             | 1950              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                   | 0.00                                        | 0.00                             |                           |
| <b>LIABILITIES</b>                                        |                   |                                        |                                             |                                  |                           |
| Cash Overdraft                                            | 2125              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| Accounts Payable                                          | 2120              | 0.00                                   | 0.00                                        | 0.00                             | 8,209.00                  |
| Internal Accounts Payable                                 | 2290              | 0.00                                   | 0.00                                        | 0.00                             | 185,257.60                |
| Due to Other Agencies                                     | 2230              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| Due to Budgetary Funds                                    | 2161              | 0.00                                   | 0.00                                        | 0.00                             | 0.00                      |
| <b>Total Liabilities</b>                                  |                   | 0.00                                   | 0.00                                        | 0.00                             | 193,466.60                |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                        |                                             |                                  |                           |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| Pension                                                   | 2640              |                                        |                                             | 0.00                             |                           |
| Other Postemployment Benefits                             | 2650              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                   | 0.00                                        | 0.00                             |                           |
| <b>NET POSITION</b>                                       |                   |                                        |                                             |                                  |                           |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| Held in Trust for Other Purposes                          | 2785              | 0.00                                   | 0.00                                        | 0.00                             |                           |
| <b>Total Net Position</b>                                 |                   | 0.00                                   | 0.00                                        | 0.00                             |                           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                      | Account<br>Number | Total Investment Trust<br>Funds<br>84X | Total Private-Purpose Trust<br>Funds<br>85X | Total Pension Trust Funds<br>87X |
|--------------------------------------------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------|----------------------------------|
| <b>ADDITIONS</b>                                                                     |                   |                                        |                                             |                                  |
| <i>Contributions:</i>                                                                |                   |                                        |                                             |                                  |
| Employer                                                                             |                   | 0.00                                   | 0.00                                        | 0.00                             |
| Plan Members                                                                         |                   | 0.00                                   | 0.00                                        | 0.00                             |
| Gifts, Grants and Bequests                                                           | 3440              | 0.00                                   | 0.00                                        | 0.00                             |
| <i>Investment Income:</i>                                                            |                   |                                        |                                             |                                  |
| Interest on Investments                                                              | 3431              | 0.00                                   | 0.00                                        | 0.00                             |
| Gain on Sale of Investments                                                          | 3432              | 0.00                                   | 0.00                                        | 0.00                             |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                                   | 0.00                                        | 0.00                             |
| Total Investment Income                                                              |                   | 0.00                                   | 0.00                                        | 0.00                             |
| Less Investment Expense                                                              |                   | 0.00                                   | 0.00                                        | 0.00                             |
| Net Investment Income                                                                |                   | 0.00                                   | 0.00                                        | 0.00                             |
| <b>Total Additions</b>                                                               |                   | 0.00                                   | 0.00                                        | 0.00                             |
| <b>DEDUCTIONS</b>                                                                    |                   |                                        |                                             |                                  |
| Salaries                                                                             | 100               | 0.00                                   | 0.00                                        | 0.00                             |
| Employee Benefits                                                                    | 200               | 0.00                                   | 0.00                                        | 0.00                             |
| Purchased Services                                                                   | 300               | 0.00                                   | 0.00                                        | 0.00                             |
| Other                                                                                | 700               | 0.00                                   | 0.00                                        | 0.00                             |
| Refunds of Contributions                                                             |                   | 0.00                                   | 0.00                                        | 0.00                             |
| Administrative Expenses                                                              |                   | 0.00                                   | 0.00                                        | 0.00                             |
| <b>Total Deductions</b>                                                              |                   | 0.00                                   | 0.00                                        | 0.00                             |
| <b>Change In Net Position</b>                                                        |                   | 0.00                                   | 0.00                                        | 0.00                             |
| Net Position Held In Trust, July 1, 2015                                             | 2885              | 0.00                                   | 0.00                                        | 0.00                             |
| Adjustments to Net Position                                                          | 2896              | 0.00                                   | 0.00                                        | 0.00                             |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2016 | 2785              | 0.00                                   | 0.00                                        | 0.00                             |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2016**

|                                                           | Account Number | Apalachicola Bay Charter School | Major Component Unit Name | Total Nonmajor Component Units | Total Component Units |
|-----------------------------------------------------------|----------------|---------------------------------|---------------------------|--------------------------------|-----------------------|
| <b>ASSETS</b>                                             |                |                                 |                           |                                |                       |
| Cash and Cash Equivalents                                 | 1110           | 326,041.00                      | 0.00                      | 0.00                           | 326,041.00            |
| Investments                                               | 1160           | 1,413,370.00                    | 0.00                      | 0.00                           | 1,413,370.00          |
| Taxes Receivable, Net                                     | 1120           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Accounts Receivable, Net                                  | 1131           | 4,226.00                        | 0.00                      | 0.00                           | 4,226.00              |
| Interest Receivable on Investments                        | 1170           | 3,273.00                        | 0.00                      | 0.00                           | 3,273.00              |
| Due From Other Agencies                                   | 1220           | 17,044.00                       | 0.00                      | 0.00                           | 17,044.00             |
| Due From Insurer                                          | 1180           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Deposits Receivable                                       | 1210           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Internal Balances                                         |                | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Cash with Fiscal/Service Agents                           | 1114           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Section 1011.13, F.S. Loan Proceeds                       | 1420           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Inventory                                                 | 1150           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Prepaid Items                                             | 1230           | 64,324.00                       | 0.00                      | 0.00                           | 64,324.00             |
| Long-Term Investments                                     | 1460           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Prepaid Insurance Costs                                   | 1430           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Postemployment Benefits Asset                       | 1410           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Pension Asset                                             | 1415           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| <i>Capital Assets:</i>                                    |                |                                 |                           |                                |                       |
| Land                                                      | 1310           | 331,400.00                      | 0.00                      | 0.00                           | 331,400.00            |
| Land Improvements - Nondepreciable                        | 1315           | 29,544.00                       | 0.00                      | 0.00                           | 29,544.00             |
| Construction in Progress                                  | 1360           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Nondepreciable Capital Assets                             |                | 360,944.00                      | 0.00                      | 0.00                           | 360,944.00            |
| Improvements Other Than Buildings                         | 1320           | 137,866.00                      | 0.00                      | 0.00                           | 137,866.00            |
| Less Accumulated Depreciation                             | 1329           | (17,115.00)                     | 0.00                      | 0.00                           | (17,115.00)           |
| Buildings and Fixed Equipment                             | 1330           | 855,333.00                      | 0.00                      | 0.00                           | 855,333.00            |
| Less Accumulated Depreciation                             | 1339           | (199,008.00)                    | 0.00                      | 0.00                           | (199,008.00)          |
| Furniture, Fixtures and Equipment                         | 1340           | 333,723.00                      | 0.00                      | 0.00                           | 333,723.00            |
| Less Accumulated Depreciation                             | 1349           | (217,455.00)                    | 0.00                      | 0.00                           | (217,455.00)          |
| Motor Vehicles                                            | 1350           | 147,143.00                      | 0.00                      | 0.00                           | 147,143.00            |
| Less Accumulated Depreciation                             | 1359           | (129,510.00)                    | 0.00                      | 0.00                           | (129,510.00)          |
| Property Under Capital Leases                             | 1370           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Less Accumulated Depreciation                             | 1379           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Audiovisual Materials                                     | 1381           | 12,842.00                       | 0.00                      | 0.00                           | 12,842.00             |
| Less Accumulated Depreciation                             | 1388           | (12,842.00)                     | 0.00                      | 0.00                           | (12,842.00)           |
| Computer Software                                         | 1382           | 63,185.00                       | 0.00                      | 0.00                           | 63,185.00             |
| Less Accumulated Amortization                             | 1389           | (42,672.00)                     | 0.00                      | 0.00                           | (42,672.00)           |
| Depreciable Capital Assets, Net                           |                | 931,490.00                      | 0.00                      | 0.00                           | 931,490.00            |
| Total Capital Assets                                      |                | 1,292,434.00                    | 0.00                      | 0.00                           | 1,292,434.00          |
| <b>Total Assets</b>                                       |                | 3,120,712.00                    | 0.00                      | 0.00                           | 3,120,712.00          |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                                 |                           |                                |                       |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Net Carrying Amount of Debt Refunding                     | 1920           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Pension                                                   | 1940           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Postemployment Benefits                             | 1950           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| <b>Total Deferred Outflows of Resources</b>               |                | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| <b>LIABILITIES</b>                                        |                |                                 |                           |                                |                       |
| Cash Overdraft                                            | 2125           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Accrued Salaries and Benefits                             | 2110           | 103,377.00                      | 0.00                      | 0.00                           | 103,377.00            |
| Payroll Deductions and Withholdings                       | 2170           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Accounts Payable                                          | 2120           | 11,667.00                       | 0.00                      | 0.00                           | 11,667.00             |
| Sales Tax Payable                                         | 2260           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Current Notes Payable                                     | 2250           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Accrued Interest Payable                                  | 2210           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Deposits Payable                                          | 2220           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Due to Other Agencies                                     | 2230           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Due to Fiscal Agent                                       | 2240           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Pension Liability                                         | 2115           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Postemployment Benefits Liability                   | 2116           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Judgments Payable                                         | 2130           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Construction Contracts Payable                            | 2140           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Construction Contracts Payable - Retained Percentage      | 2150           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Claims Adjustment                 | 2272           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Unearned Revenues                                         | 2410           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| <i>Noncurrent Liabilities</i>                             |                |                                 |                           |                                |                       |
| <i>Portion Due Within One Year:</i>                       |                |                                 |                           |                                |                       |
| Notes Payable                                             | 2310           | 66,155.00                       | 0.00                      | 0.00                           | 66,155.00             |
| Obligations Under Capital Leases                          | 2315           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Bonds Payable                                             | 2320           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Liability for Compensated Absences                        | 2330           | 32,327.00                       | 0.00                      | 0.00                           | 32,327.00             |
| Lease-Purchase Agreements Payable                         | 2340           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Net Pension Liability                                     | 2365           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated PECO Advance Payable                            | 2370           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Long-Term Liabilities                               | 2380           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Derivative Instrument                                     | 2390           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Due Within One Year                                       |                | 98,482.00                       | 0.00                      | 0.00                           | 98,482.00             |
| <i>Portion Due After One Year:</i>                        |                |                                 |                           |                                |                       |
| Notes Payable                                             | 2310           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Obligations Under Capital Leases                          | 2315           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Bonds Payable                                             | 2320           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Liability for Compensated Absences                        | 2330           | 32,327.00                       | 0.00                      | 0.00                           | 32,327.00             |
| Lease-Purchase Agreements Payable                         | 2340           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Net Pension Liability                                     | 2365           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated PECO Advance Payable                            | 2370           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Long-Term Liabilities                               | 2380           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Derivative Instrument                                     | 2390           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Due in More than One Year                                 |                | 32,327.00                       | 0.00                      | 0.00                           | 32,327.00             |
| Total Long-Term Liabilities                               |                | 130,809.00                      | 0.00                      | 0.00                           | 130,809.00            |
| <b>Total Liabilities</b>                                  |                | 245,853.00                      | 0.00                      | 0.00                           | 245,853.00            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                                 |                           |                                |                       |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Deferred Revenues                                         | 2630           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Pension                                                   | 2640           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Postemployment Benefits                             | 2650           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| <b>Total Deferred Inflows of Resources</b>                |                | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| <b>NET POSITION</b>                                       |                |                                 |                           |                                |                       |
| Net Investment in Capital Assets                          | 2770           | 1,226,278.00                    | 0.00                      | 0.00                           | 1,226,278.00          |
| <i>Restricted For:</i>                                    |                |                                 |                           |                                |                       |
| Categorical Carryover Programs                            | 2780           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Food Service                                              | 2780           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Debt Service                                              | 2780           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Capital Projects                                          | 2780           | 0.00                            | 0.00                      | 0.00                           | 0.00                  |
| Other Purposes                                            | 2780           | 37,834.00                       | 0.00                      | 0.00                           | 37,834.00             |
| Unrestricted                                              | 2790           | 1,610,747.00                    | 0.00                      | 0.00                           | 1,610,747.00          |
| <b>Total Net Position</b>                                 |                | 2,874,859.00                    | 0.00                      | 0.00                           | 2,874,859.00          |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**Apalachicola Bay Charter School**  
**For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|--------------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 1,923,596.00 | 0.00                 | 209,086.00                         | 0.00                             | (1,714,510.00)                                                |
| Student Support Services                        | 6100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 5,814.00     | 0.00                 | 0.00                               | 0.00                             | (5,814.00)                                                    |
| School Administration                           | 7300           | 549,048.00   | 0.00                 | 0.00                               | 0.00                             | (549,048.00)                                                  |
| Facilities Acquisition and Construction         | 7400           | 7,695.00     | 0.00                 | 0.00                               | 7,695.00                         | 0.00                                                          |
| Fiscal Services                                 | 7500           | 55,607.00    | 0.00                 | 0.00                               | 0.00                             | (55,607.00)                                                   |
| Food Services                                   | 7600           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 53,077.00    | 0.00                 | 0.00                               | 0.00                             | (53,077.00)                                                   |
| Operation of Plant                              | 7900           | 256,983.00   | 0.00                 | 0.00                               | 173,628.00                       | (83,355.00)                                                   |
| Maintenance of Plant                            | 8100           | 125,625.00   | 0.00                 | 0.00                               | 0.00                             | (125,625.00)                                                  |
| Administrative Technology Services              | 8200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 2,711.00     | 0.00                 | 0.00                               | 2,711.00                         | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 2,980,156.00 | 0.00                 | 209,086.00                         | 184,034.00                       | (2,587,036.00)                                                |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015  
Adjustments to Net Position  
Net Position, June 30, 2016

|              |
|--------------|
| 0.00         |
| 0.00         |
| 0.00         |
| 0.00         |
| 2,661,937.00 |
| 13,099.00    |
| 0.00         |
| 108,857.00   |
| 0.00         |
| 0.00         |
| 2,783,893.00 |
| 196,857.00   |
| 2,678,002.00 |
| 0.00         |
| 2,874,859.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Major Component Unit Name  
For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|----------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |

**General Revenues:**

*Taxes:*

|                                                                                 |      |
|---------------------------------------------------------------------------------|------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00 |
| Property Taxes, Levied for Debt Service                                         | 0.00 |
| Property Taxes, Levied for Capital Projects                                     | 0.00 |
| Local Sales Taxes                                                               | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs                    | 0.00 |
| Investment Earnings                                                             | 0.00 |
| Miscellaneous                                                                   | 0.00 |
| Special Items                                                                   | 0.00 |
| Extraordinary Items                                                             | 0.00 |
| Transfers                                                                       | 0.00 |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 0.00 |
| <b>Change in Net Position</b>                                                   | 0.00 |
| Net Position, July 1, 2015                                                      | 0.00 |
| Adjustments to Net Position                                                     | 0.00 |
| Net Position, June 30, 2016                                                     | 0.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|----------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |

**General Revenues:**

*Taxes:*

|                                                                                 |      |
|---------------------------------------------------------------------------------|------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00 |
| Property Taxes, Levied for Debt Service                                         | 0.00 |
| Property Taxes, Levied for Capital Projects                                     | 0.00 |
| Local Sales Taxes                                                               | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs                    | 0.00 |
| Investment Earnings                                                             | 0.00 |
| Miscellaneous                                                                   | 0.00 |
| Special Items                                                                   | 0.00 |
| Extraordinary Items                                                             | 0.00 |
| Transfers                                                                       | 0.00 |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 0.00 |
| <b>Change in Net Position</b>                                                   | 0.00 |
| Net Position, July 1, 2015                                                      | 0.00 |
| Adjustments to Net Position                                                     | 0.00 |
| Net Position, June 30, 2016                                                     | 0.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|--------------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 1,923,596.00 | 0.00                 | 209,086.00                         | 0.00                             | (1,714,510.00)                                                |
| Student Support Services                        | 6100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 5,814.00     | 0.00                 | 0.00                               | 0.00                             | (5,814.00)                                                    |
| School Administration                           | 7300           | 549,048.00   | 0.00                 | 0.00                               | 0.00                             | (549,048.00)                                                  |
| Facilities Acquisition and Construction         | 7400           | 7,695.00     | 0.00                 | 0.00                               | 7,695.00                         | 0.00                                                          |
| Fiscal Services                                 | 7500           | 55,607.00    | 0.00                 | 0.00                               | 0.00                             | (55,607.00)                                                   |
| Food Services                                   | 7600           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 53,077.00    | 0.00                 | 0.00                               | 0.00                             | (53,077.00)                                                   |
| Operation of Plant                              | 7900           | 256,983.00   | 0.00                 | 0.00                               | 173,628.00                       | (83,355.00)                                                   |
| Maintenance of Plant                            | 8100           | 125,625.00   | 0.00                 | 0.00                               | 0.00                             | (125,625.00)                                                  |
| Administrative Technology Services              | 8200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 2,711.00     | 0.00                 | 0.00                               | 2,711.00                         | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 2,980,156.00 | 0.00                 | 209,086.00                         | 184,034.00                       | (2,587,036.00)                                                |

**General Revenues:**

*Taxes:*

|                                                                                 |              |
|---------------------------------------------------------------------------------|--------------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00         |
| Property Taxes, Levied for Debt Service                                         | 0.00         |
| Property Taxes, Levied for Capital Projects                                     | 0.00         |
| Local Sales Taxes                                                               | 0.00         |
| Grants and Contributions Not Restricted to Specific Programs                    | 2,661,937.00 |
| Investment Earnings                                                             | 13,099.00    |
| Miscellaneous                                                                   | 0.00         |
| Special Items                                                                   | 108,857.00   |
| Extraordinary Items                                                             | 0.00         |
| Transfers                                                                       | 0.00         |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 2,783,893.00 |
| <b>Change in Net Position</b>                                                   | 196,857.00   |
| Net Position, July 1, 2015                                                      | 2,678,002.00 |
| Adjustments to Net Position                                                     | 0.00         |
| Net Position, June 30, 2016                                                     | 2,874,859.00 |

The notes to financial statements are an integral part of this statement.  
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## **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. All fiduciary activities are reported only in the fund financial statements. Governmental activities are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. The primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Franklin County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's transportation department is allocated to the student transportation services function, while remaining depreciation expense is not readily associated with a particular function and is reported as unallocated.

### **B. Reporting Entity**

The Franklin County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Franklin County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading. Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit.** Blended component units, are in substance, part of the primary District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Franklin County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note III.H.1. Due to the substantive economic relationship

between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Unit.** The component unit's columns in the government-wide financial statements include the financial data of the District's other component unit. A separate column is used to emphasize that it is legally separate from the District.

The Apalachicola Bay Charter School, Inc. (Charter School) is a not-for-profit corporation organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. The Charter School operates under a charter approved by its sponsor, the Board. The Charter School is considered to be a component unit of the District because the District is financially accountable for the Charter School as the District established the Charter School by approval of the charter, which is tantamount to the initial appointment of the Charter School, and there is the potential for the Charter School to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the Charter School is a public school and the District is responsible for the operation, control, and supervision of public schools within the District.

The financial data reported on the accompanying statements was derived from the Charter School's audited financial statements for the fiscal year ended June 30, 2016. The audit report is filed in the District's administrative offices at 85 School Road, Suite One, Eastpoint, Florida, 32328.

### **C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements.

### **D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Other Fund – to account for certain Federal grant program resources.

- Special Revenue – Federal Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA).
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, and debt service payments on notes payable.

Additionally, the District reports the following fiduciary fund type:

- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at one school in connection with school, student athletic, class, and club activities.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in the preparation of the government-wide statements.

## **E. Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of fiscal

year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt is reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The Charter School is accounted for as a governmental organization and follows the same accounting model as the District's governmental activities.

## **F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

### **1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments with original maturities of 3 months or less. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME, formerly known as the Local Government Surplus Funds Trust Fund Investment Pool.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

### **2. Investments**

Investments consist of amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

### **3. Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets

for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

#### **4. Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the last invoice, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased and adjusted at fiscal year-end to reflect year-end physical inventories. Agency fund inventories are reported at cost under the first-in, first-out method.

#### **5. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$750. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Description</u>                 | <u>Estimated Useful Lives</u> |
|------------------------------------|-------------------------------|
| Improvements Other Than Buildings  | 15 - 30 years                 |
| Buildings and Fixed Equipment      | 15 - 50 years                 |
| Furniture, Fixtures, and Equipment | 3 - 15 years                  |
| Motor Vehicles                     | 5 - 10 years                  |
| Computer Software                  | 5 years                       |

Current year information relative to changes in capital assets is described in a subsequent note.

#### **6. Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida

Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this

purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

## **7. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

Changes in long-term liabilities for the current year are reported in a subsequent note.

## **8. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District only has one item that qualifies for reporting in this category. The item, deferred outflows of resources related to pensions is reported in the government-wide statement of net position and discussed in a subsequent note.

In addition to liabilities, the statement of net position and the governmental funds balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The first is the deferred amount on pensions, which is reported only on the government-wide statement of net position and discussed in a subsequent note. The remaining item, unavailable revenue for capital outlay and debt service from the State of Florida is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

## **9. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted - net position to have been depleted before unrestricted – net position is applied.

## **10. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

## **11. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2016.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has, by approval of the annual financial report, authorized the assignment of fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

In addition, the District has adopted Board Policy 6233 which provides at least 6 percent of the current year's annual estimated General Fund revenues to be reserved for contingency purposes. In the event these reserves are needed, a super majority vote (majority plus one) of the Board is required before using these funds and the Superintendent is required to provide documentation and justification of the needed funds.

## **G. Revenues and Expenditures/Expenses**

### **1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

### **2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

### **3. District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Franklin County Property Appraiser, and property taxes are collected by the Franklin County Tax Collector.

The Board adopted the 2015 tax levy on September 17, 2015. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Franklin County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

#### **4. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

#### **5. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

## **II. ACCOUNTING CHANGE(S)**

The District implemented GASB Statement No. 72, *Fair Value Measurement and Application*, which requires the District to use valuation techniques that are appropriate under the circumstances and for which sufficient data are available to measure fair value.

The District implemented GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

### III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

#### A. Cash Deposits with Financial Institutions

**Custodial Credit Risk-Deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

#### B. Investment

As of June 30, 2016, the District had the following investment:

| <u>Investment</u> | <u>Maturity</u> | <u>Fair Value</u>      |
|-------------------|-----------------|------------------------|
| SBA:              |                 |                        |
| Florida PRIME (1) | 39 Day Average  | <u>\$ 4,088,234.75</u> |

Note: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

#### **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME uses a weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

#### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the SBA's Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to bids from qualified depositories, as defined in Section 280.02, Florida Statutes; financial deposit instruments insured by the Federal Deposit Insurance Corporation (FDIC); time deposits; securities of the United States Government; State managed cooperative investment plans; or other forms of authorized investments in accordance with Section 218.415, Florida Statutes.

The District's investment in Florida PRIME is rated AAAM by Standard & Poor's.

### C. Changes in Capital Assets

Changes in capital assets are presented in the table below:

|                                             | <u>Beginning<br/>Balance</u> | <u>Additions</u>         | <u>Deletions</u>   | <u>Ending<br/>Balance</u> |
|---------------------------------------------|------------------------------|--------------------------|--------------------|---------------------------|
| GOVERNMENTAL ACTIVITIES                     |                              |                          |                    |                           |
| Capital Assets Not Being Depreciated:       |                              |                          |                    |                           |
| Land                                        | \$ 4,711,650.00              | \$ -                     | \$ -               | \$ 4,711,650.00           |
| Land Improvements                           | 10,025,305.66                | -                        | -                  | 10,025,305.66             |
| Total Capital Assets Not Being Depreciated  | <u>14,736,955.66</u>         | <u>-</u>                 | <u>-</u>           | <u>14,736,955.66</u>      |
| Capital Assets Being Depreciated:           |                              |                          |                    |                           |
| Improvements Other Than Buildings           | 5,092,051.64                 | 39,050                   | 4,462              | 5,126,639.22              |
| Buildings and Fixed Equipment               | 44,136,459.51                |                          | 24,446.00          | 44,112,013.51             |
| Furniture, Fixtures, and Equipment          | 1,619,958.75                 | 198,505.87               | 17,182.95          | 1,801,281.67              |
| Motor Vehicles                              | 1,779,736.43                 | 102,914.00               |                    | 1,882,650.43              |
| Computer Software                           | 160,728.53                   | 1,890.00                 | 15,410.00          | 147,208.53                |
| Total Capital Assets Being Depreciated      | <u>52,788,934.86</u>         | <u>342,359.87</u>        | <u>61,501.37</u>   | <u>53,069,793.36</u>      |
| Less Accumulated Depreciation for:          |                              |                          |                    |                           |
| Improvements Other Than Buildings           | 2,405,076.06                 | 335,707.82               | 4,448              | 2,736,336.19              |
| Buildings and Fixed Equipment               | 6,996,479.04                 | 875,560.55               | 23,732.91          | 7,848,306.68              |
| Furniture, Fixtures, and Equipment          | 699,501.63                   | 177,589.71               | 16,146.74          | 860,944.60                |
| Motor Vehicles                              | 1,670,484.42                 | 54,624.93                |                    | 1,725,109.35              |
| Computer Software                           | 91,048.09                    | 31,046.68                | 14,210.00          | 107,884.77                |
| Total Accumulated Depreciation              | <u>11,862,589.24</u>         | <u>1,474,529.69</u>      | <u>58,537.34</u>   | <u>13,278,581.59</u>      |
| Total Capital Assets Being Depreciated, Net | <u>40,926,345.62</u>         | <u>(1,132,169.82)</u>    | <u>2,964.03</u>    | <u>39,791,211.77</u>      |
| Governmental Activities Capital Assets, Net | <u>\$ 55,663,301.28</u>      | <u>\$ (1,132,169.82)</u> | <u>\$ 2,964.03</u> | <u>\$ 54,528,167.43</u>   |

Depreciation expense was charged to functions as follows:

| <u>Function</u>                                      | <u>Amount</u>          |
|------------------------------------------------------|------------------------|
| GOVERNMENTAL ACTIVITIES                              |                        |
| Student Transportation Services                      | \$ 54,624.93           |
| Unallocated                                          | <u>1,419,904.76</u>    |
| Total Depreciation Expense - Governmental Activities | <u>\$ 1,474,529.69</u> |

### D. Retirement Plans

#### 1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

##### General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to

provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's pension expense totaled (\$170,572) for the fiscal year ended June 30, 2016.

### **FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing

employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Benefits Provided.** Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

| <u><b>Class, Initial Enrollment, and Retirement Age/Years of Service</b></u> | <u><b>Percent Value</b></u> |
|------------------------------------------------------------------------------|-----------------------------|
| <b>Regular Class members initially enrolled before July 1, 2011</b>          |                             |
| Retirement up to age 62 or up to 30 years of service                         | 1.60                        |
| Retirement at age 63 or with 31 years of service                             | 1.63                        |
| Retirement at age 64 or with 32 years of service                             | 1.65                        |
| Retirement at age 65 or with 33 or more years of service                     | 1.68                        |
| <b>Regular Class members initially enrolled on or after July 1, 2011</b>     |                             |
| Retirement up to age 65 or up to 33 years of service                         | 1.60                        |
| Retirement at age 66 or with 34 years of service                             | 1.63                        |
| Retirement at age 67 or with 35 years of service                             | 1.65                        |
| Retirement at age 68 or with 36 or more years of service                     | 1.68                        |
| <b>Elected County Officers</b>                                               | 3.00                        |

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

**Contributions.** The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2015-16 fiscal year were as follows:

| <u>Class</u>                          | <u>Percent of Gross Salary</u> |                     |
|---------------------------------------|--------------------------------|---------------------|
|                                       | <u>Employee</u>                | <u>Employer (1)</u> |
| FRS, Regular                          | 3.00                           | 7.26                |
| FRS, Elected County Officers          | 3.00                           | 42.27               |
| DROP - Applicable to                  |                                |                     |
| Members from All of the Above Classes | 0.00                           | 12.88               |
| FRS, Reemployed Retiree               | (2)                            | (2)                 |

Notes: (1) Employer rates include 1.26 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$359,944 for the fiscal year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the District reported a liability of \$1,977,816 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The District's proportionate share of the net pension liability was based on the District's 2014-15 fiscal year contributions relative to the 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the District's proportionate share was 0.0117170163 percent, which was a decrease from its proportionate share of .0001857654 measured as of June 30, 2014.

For the fiscal year ended June 30, 2016, the District recognized the Plan pension expense of (\$192,646). In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u>                                                                                                | <u>Deferred Outflows<br/>of Resources</u> | <u>Deferred Inflows<br/>of Resources</u> |
|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|
| Differences between expected and actual experience                                                                | \$ 208,799                                | \$ 46,908                                |
| Change of assumptions                                                                                             | 131,274                                   | -                                        |
| Net difference between projected and actual earnings on FRS pension plan investments                              | -                                         | 472,269                                  |
| Changes in proportion and differences between District FRS contributions and proportionate share of contributions | 309,152                                   | 243,805                                  |
| District FRS contributions subsequent to the measurement date                                                     | 359,944                                   | -                                        |
| <b>Total</b>                                                                                                      | <b>\$ 1,009,169</b>                       | <b>\$ 762,982</b>                        |

The deferred outflows of resources related to pensions, totaling \$359,944, resulting from District contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2017. Other amounts reported as

deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u>       |
|-----------------------------------|---------------------|
| 2016                              | \$ (143,391)        |
| 2017                              | (143,391)           |
| 2018                              | (143,391)           |
| 2019                              | 246,246             |
| 2020                              | 58,351              |
| Thereafter                        | 11,819              |
| <b>Total</b>                      | <b>\$ (113,757)</b> |

Actuarial Assumptions. The total pension liability in the July 1, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |                                                                              |
|---------------------------|------------------------------------------------------------------------------|
| Inflation                 | 2.60 percent                                                                 |
| Salary increases          | 3.25 percent, average, including inflation                                   |
| Investment rate of return | 7.65 percent, net of pension plan investment expense,<br>including inflation |

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2014, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| <b>Asset Class</b>       | <b>Target<br/>Allocation (1)</b> | <b>Annual<br/>Arithmetic<br/>Return</b> | <b>Compound<br/>Annual<br/>(Geometric)<br/>Return</b> | <b>Standard<br/>Deviation</b> |
|--------------------------|----------------------------------|-----------------------------------------|-------------------------------------------------------|-------------------------------|
| Cash                     | 1.00%                            | 3.20%                                   | 3.10%                                                 | 1.70%                         |
| Fixed Income             | 18.00%                           | 4.80%                                   | 4.70%                                                 | 4.70%                         |
| Global Equity            | 53.00%                           | 8.50%                                   | 7.20%                                                 | 17.70%                        |
| Real Estate (Property)   | 10.00%                           | 6.80%                                   | 6.20%                                                 | 12.00%                        |
| Private Equity           | 6.00%                            | 11.90%                                  | 8.20%                                                 | 30.00%                        |
| Strategic Investments    | 12.00%                           | 6.70%                                   | 6.10%                                                 | 11.40%                        |
| <b>Total</b>             | <b>100.00%</b>                   |                                         |                                                       |                               |
| Assumed inflation - Mean |                                  | 2.60%                                   |                                                       | 1.90%                         |

Note: (1) As outlined in the Plan's investment policy.

**Discount Rate.** The discount rate used to measure the total pension liability was 7.65 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.65 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.65 percent) or 1 percentage point higher (8.65 percent) than the current rate:

|                                                                | <b>1%<br/>Decrease<br/>(6.65%)</b> | <b>Current<br/>Discount Rate<br/>(7.65%)</b> | <b>1%<br/>Increase<br/>(8.65%)</b> |
|----------------------------------------------------------------|------------------------------------|----------------------------------------------|------------------------------------|
| District's proportionate share of<br>the net pension liability | \$ 5,124,968                       | \$ 1,977,816                                 | \$ (641,132)                       |

**Pension Plan Fiduciary Net Position.** Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

### **HIS Pension Plan**

**Plan Description.** The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of

State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2016, the contribution rate was 1.26 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$94,512 for the fiscal year ended June 30, 2016.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2016, the District reported a net pension liability of \$1,746,793 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The District's proportionate share of the net pension liability was based on the District's 2014-15 fiscal year contributions relative to the total 2014-15 fiscal year contributions of all participating members. At June 30, 2015, the District's proportionate share was 0.018593058 percent, which was a decrease of 0.0001464997 from its proportionate share measured as of June 30, 2014.

For the fiscal year ended June 30, 2016, the District recognized the HIS Plan pension expense of \$22,074. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u>                                                                                                    | <u>Deferred Outflows<br/>of Resources</u> | <u>Deferred Inflows<br/>of Resources</u> |
|-----------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|
| Change of assumptions                                                                                                 | \$ 137,427                                | \$ -                                     |
| Net difference between projected and actual earnings on HIS pension plan investments                                  | 946                                       | -                                        |
| Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions | 24,896                                    | -                                        |
| District contributions subsequent to the measurement date                                                             | 94,512                                    | 113,702                                  |
| <b>Total</b>                                                                                                          | <b>\$ 257,781</b>                         | <b>\$ 113,702</b>                        |

The deferred outflows of resources, totaling \$94,512, was related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u>    |
|-----------------------------------|------------------|
| 2016                              | \$ 6,171         |
| 2017                              | 6,171            |
| 2018                              | 6,171            |
| 2019                              | 5,979            |
| 2020                              | 5,887            |
| Thereafter                        | 19,188           |
| <b>Total</b>                      | <b>\$ 49,567</b> |

Actuarial Assumptions. The total pension liability in the July 1, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                     |                                            |
|---------------------|--------------------------------------------|
| Inflation           | 2.60 percent                               |
| Salary increases    | 3.25 percent, average, including inflation |
| Municipal bond rate | 4.29 percent                               |

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

While an experience study had not been completed for the plan, the FRS Actuarial Assumptions Conference reviewed the actuarial assumptions for the plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.80 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal

to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

*Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.80 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.80 percent) or 1 percentage point higher (4.80 percent) than the

|                                                                                 | 1%<br>Decrease<br>(2.80%) | Current<br>Discount Rate<br>(3.80%) | 1%<br>Increase<br>(4.80%) |
|---------------------------------------------------------------------------------|---------------------------|-------------------------------------|---------------------------|
| District's proportionate share of<br>the net pension liability<br>current rate: | \$ 198,794                | \$ 1,746,793                        | \$ 1,543,670              |

*Pension Plan Fiduciary Net Position*. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

## 2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2015-16 fiscal year were as follows:

| <u>Class</u>                 | <u>Percent of<br/>Gross<br/>Compensation</u> |
|------------------------------|----------------------------------------------|
| FRS, Regular                 | 6.30                                         |
| FRS, Elected County Officers | 11.34                                        |

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$23,696 for the fiscal year ended June 30, 2016.

**OTHER REQUIRED SUPPLEMENTARY INFORMATION**

**Schedule of the District's Proportionate Share  
of the Net Pension Liability –  
Florida Retirement System Pension Plan (1)**

|                                                                                                                 | <b>2015</b>  | <b>2014</b>  | <b>2013</b>  |
|-----------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|
| District's proportion of the FRS net pension liability                                                          | 0.015312509% | 0.017170163% | 0.145389780% |
| District's proportionate share of the FRS net pension liability                                                 | \$ 1,977,816 | \$ 1,407,632 | \$ 2,502,805 |
| District's covered-employee payroll                                                                             | \$ 5,693,517 | \$ 5,022,814 | \$ 4,671,079 |
| District's proportionate share of the FRS net pension liability as a percentage of its covered-employee payroll | 34.74%       | 28.02%       | 53.58%       |
| FRS Plan fiduciary net position as a percentage of the total pension liability                                  | 92.00%       | 96.09%       | 88.54%       |

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –  
Florida Retirement System Pension Plan (1)**

|                                                                          | <b>2016</b>  | <b>2015</b>  | <b>2014</b>  |
|--------------------------------------------------------------------------|--------------|--------------|--------------|
| Contractually required FRS contribution                                  | \$ 480,193   | \$ 373,332   | \$ 376,100   |
| FRS contributions in relation to the contractually required contribution | (480,193)    | (373,332)    | (376,100)    |
| FRS contribution deficiency (excess)                                     | \$ -         | \$ -         | \$ -         |
| District's covered-employee payroll                                      | \$ 5,693,517 | \$ 4,700,251 | \$ 5,022,814 |
| FRS contributions as a percentage of covered-employee payroll            | 8.43%        | 7.94%        | 7.49%        |

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of the District's Proportionate Share  
of the Net Pension Liability –  
Health Insurance Subsidy Pension Plan (1)**

|                                                                                                                 | <u>2015</u>  | <u>2014</u>  | <u>2013</u>  |
|-----------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|
| District's proportion of the HIS net pension liability                                                          | 0.017128061% | 0.018593058% | 0.018197119% |
| District's proportionate share of the HIS net pension liability                                                 | \$ 1,746,793 | \$ 1,738,496 | \$ 1,584,298 |
| District's covered-employee payroll                                                                             | \$ 5,693,517 | \$ 5,525,154 | \$ 5,286,385 |
| District's proportionate share of the HIS net pension liability as a percentage of its covered-employee payroll | 30.68%       | 31.47%       | 29.97%       |
| HIS Plan fiduciary net position as a percentage of the total pension liability                                  | 0.50%        | 0.99%        | 1.78%        |

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –  
Health Insurance Subsidy Pension Plan (1)**

|                                                                          | <u>2016</u>  | <u>2015</u>  | <u>2014</u>  |
|--------------------------------------------------------------------------|--------------|--------------|--------------|
| Contractually required HIS contribution                                  | \$ 94,512    | \$ 65,474    | \$ 63,694    |
| HIS contributions in relation to the contractually required contribution | (94,512)     | (65,474)     | (63,694)     |
| HIS contribution deficiency (excess)                                     | <u>\$ -</u>  | <u>\$ -</u>  | <u>\$ -</u>  |
| District's covered-employee payroll                                      | \$ 5,693,517 | \$ 5,204,464 | \$ 5,525,154 |
| HIS contributions as a percentage of covered-employee payroll            | 1.66%        | 1.26%        | 1.15%        |

Note: (1) The amounts presented for each fiscal year were determined as of June 30.

## **E. Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical, prescription drug, and life insurance coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. Additionally, the Board contributes \$55 per month towards the cost of retiree health insurance premiums for members who retired prior to March 1, 2013. The Board paid the full cost of life insurance premiums for retired employees through December 31, 2016. As the number of eligible retirees fluctuates, so does the amount of the subsidy. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity.

**Funding Policy.** Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation, and the OPEB Plan is financed on a pay-as-you-go basis. For the 2015-16 fiscal year, 9 retirees received other postemployment health benefits and 126 retirees received life insurance coverage. The District provided required contributions of \$89,398 toward the annual OPEB cost, net of retiree contributions totaling \$98,063, which represents 1.87 percent of covered payroll.

**Annual OPEB Cost and Net OPEB Obligation.** The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the fiscal year, the amount actually contributed to the OPEB Plan, and changes in the District's net OPEB obligation:

| <u>Description</u>                                      | <u>Amount</u>            |
|---------------------------------------------------------|--------------------------|
| Normal Cost (service cost for 1 year)                   | \$ 14,293                |
| Amortization of Unfunded Actuarial<br>Accrued Liability | <u>66,414</u>            |
| Annual Required Contribution                            | 80,707                   |
| Interest on Net OPEB Obligation                         | 10,164                   |
| Adjustment to Annual Required Contribution              | <u>(33,215)</u>          |
| Annual OPEB Cost (Expense)                              | 57,656                   |
| Contribution Toward the OPEB Cost                       | <u>(89,398)</u>          |
| Decrease in Net OPEB Obligation                         | (31,742)                 |
| Net OPEB Obligation, Beginning of Year                  | <u>298,931</u>           |
| Net OPEB Obligation, End of Year                        | <u><u>\$ 267,189</u></u> |

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the OPEB Plan, and the net OPEB obligation as of June 30, 2016, and the 2 preceding fiscal years, were as follows:

| <u>Fiscal Year</u> | <u>Annual<br/>OPEB Cost</u> | <u>Percentage of<br/>Annual<br/>OPEB Cost<br/>Contributed</u> | <u>Net OPEB<br/>Obligation</u> |
|--------------------|-----------------------------|---------------------------------------------------------------|--------------------------------|
| 2013-14            | \$ 116,539                  | 63.00%                                                        | \$ 324,925                     |
| 2014-15            | 52,886                      | 149.15%                                                       | 298,931                        |
| 2015-16            | 57,656                      | 155.05%                                                       | 267,189                        |

**Funded Status and Funding Progress.** As of October 1, 2014, the most recent valuation date, the actuarial accrued liability for benefits was \$568,486, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$568,486 and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$4,783,801, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 11.88 percent.

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes to financial statements presents multiyear trend information about whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's OPEB actuarial valuation as of October 1, 2014, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2015, and to estimate the District's 2014-15 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 3.4 percent rate of return on invested assets. The actuarial assumptions also included a payroll growth rate of 3.4 percent per year, projected salary increases of 3.7 to 7.8 percent, and an annual healthcare cost trend rate of 12.6 percent beginning in the January 2015 plan year, decreased to 7 percent beginning January 1, 2016, and decreasing to an ultimate rate of 4.61 percent beginning January 2040. The investment rate of return and projected salary increase rates include a general price inflation of 2.5 percent. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over a 15-year period. The remaining amortization period at June 30, 2015, was 9 years.

#### **F. Other Commitments**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next fiscal year's appropriations are likewise encumbered. The District report no encumbrances at June 30, 2016.

#### **G. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Franklin County District School Board is a member of the Panhandle Area Educational Consortium - Risk Management Consortium (Consortium) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, employee dishonesty, equipment breakdown, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the Consortium is composed of superintendents of all participating districts. The Washington County District School Board serves as fiscal agent for the Consortium.

Health and hospitalization coverage for District employees is being provided through purchased commercial insurance with minimum deductibles for each line of coverage.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past 3 fiscal years.

## H. Long-Term Liabilities

### 1. Notes Payable

The District entered into a financing arrangement on December 29, 2006, which was characterized as a lease-purchase agreement, with the Leasing Corporation, whereby the District secured financing of various educational facilities in the amount of \$16,350,000. The financing was accomplished through the issuance of two promissory notes, Notes 2006 and 2007, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing agreement, the District has given a ground lease on District property to the Leasing Corporation, with a rental fee of \$1 per year. The initial term of the lease commenced on December 29, 2006, and ends on the earlier of the date on which the notes have been paid, or June 30, 2034 (both dates inclusive). The property covered by the ground lease is, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the site included under the Ground Lease Agreement to the Leasing Corporation, or the Bank as the assignee of the Leasing Corporation.

The District property included in the ground lease under this arrangement is located in the West one half of Fractional Section 23, Township 8 South, Range 6 West, as more fully described in the Ground Lease Agreement. The lease payments are payable by the District annually, on June 30, at an interest rate of 4.58 percent. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

| <b>Fiscal Year<br/>Ending<br/>June 30</b> | <b>Total</b>            | <b>Principal</b>        | <b>Interest</b>        |
|-------------------------------------------|-------------------------|-------------------------|------------------------|
| 2016                                      | \$ 1,537,740.06         | \$ 1,068,301.15         | \$ 469,438.91          |
| 2017                                      | 1,537,740.06            | 1,119,191.52            | 418,548.54             |
| 2018                                      | 1,537,740.05            | 1,171,162.42            | 366,577.63             |
| 2019                                      | 1,537,740.06            | 1,225,546.65            | 312,193.41             |
| 2020                                      | 1,537,740.05            | 1,281,756.86            | 255,983.19             |
| 2021 - 2023                               | 4,613,220.18            | 4,215,764.25            | 397,455.93             |
| <b>Total</b>                              | <b>\$ 12,301,920.46</b> | <b>\$ 10,081,722.85</b> | <b>\$ 2,220,197.61</b> |

## 2. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

| Description                           | Beginning Balance       | Additions            | Deductions             | Ending Balance          | Due In One Year        |
|---------------------------------------|-------------------------|----------------------|------------------------|-------------------------|------------------------|
| <b>GOVERNMENTAL ACTIVITIES</b>        |                         |                      |                        |                         |                        |
| Notes Payable                         | \$ 10,081,722.85        | \$ -                 | \$ 1,068,303.41        | \$ 9,013,419.44         | \$ 1,119,191.52        |
| Compensated Absences Payable          | 334,959.80              | 38,178.23            | 66,796.04              | 306,341.99              | 90,000.00              |
| Net Pension Liability                 | 2,786,128.00            | 938,481.00           |                        | 3,724,609.00            | 323,793.83             |
| Other Postemployment Benefits Payable | 298,931.00              |                      | 31,742.00              | 267,189.00              | -                      |
| <b>Total Governmental Activities</b>  | <b>\$ 13,501,741.65</b> | <b>\$ 976,659.23</b> | <b>\$ 1,166,841.45</b> | <b>\$ 13,311,559.43</b> | <b>\$ 1,532,985.35</b> |

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund.

### I. Fund Balance Reporting

In addition to committed and assigned fund balance categories discussed in the **Fund Balance Policies** note disclosure, fund balances may be classified as follows:

- **Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

### J. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

| Funds                     | Interfund              |                        |
|---------------------------|------------------------|------------------------|
|                           | Receivables            | Payables               |
| Major:                    |                        |                        |
| General                   | \$ 75,220.53           | 1,415,429.61           |
| Capital Projects:         |                        |                        |
| Local Capital Improvement | 1,364,466.25           |                        |
| Other                     | \$ 50,963.36           | 75,220.53              |
| <b>Total</b>              | <b>\$ 1,490,650.14</b> | <b>\$ 1,490,650.14</b> |

The above interfund receivables and payables mainly represent moneys owed to the Capital Projects – Local Capital Improvement Fund for temporary loans to the General Fund. These amounts are expected to be repaid within one year.

## K. Revenues

### 1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2015-16 fiscal year:

| <u>Source</u>                                               | <u>Amount</u>          |
|-------------------------------------------------------------|------------------------|
| Categorical Educational Program - Class Size Reduction      | \$ 1,285,962.00        |
| Florida Education Finance Program                           | 765,368.00             |
| Voluntary Prekindergarten Program                           | 134,483.17             |
| Public Education Capital Outlay Funds                       | 15,232.00              |
| State Forest Funds                                          | 189,591.82             |
| School Recognition Fund                                     | 31,391.00              |
| Charter School Capital Outlay Funds                         | 97,532.00              |
| Workforce Development Program                               | 73,155.00              |
| Motor Vehicle License Tax (Capital Outlay and Debt Service) | 50,860.32              |
| Food Service Supplement                                     | 15,598.00              |
| Miscellaneous                                               | 321,440.49             |
| <b>Total</b>                                                | <b>\$ 2,980,613.80</b> |

Accounting policies relating to certain State revenue sources are described in Note I.G.2.

### 2. Property Taxes

The following is a summary of millages and taxes levied on the 2015 tax roll for the 2015-16 fiscal year:

| <u>General Fund</u>                                      | <u>Millages</u> | <u>Taxes Levied</u>  |
|----------------------------------------------------------|-----------------|----------------------|
| Nonvoted School Tax:                                     |                 |                      |
| Required Local Effort                                    | 3.551           | \$ 6,143,352         |
| Prior Period Funding Adjustment                          | 0.004           | 6,920                |
| Basic Discretionary Local Effort                         | 0.748           | 1,294,066            |
| Voted School Tax:                                        |                 |                      |
| Additional Operating                                     | 0.500           | 865,017              |
| <b>Capital Projects - Local Capital Improvement Fund</b> |                 |                      |
| Nonvoted Tax:                                            |                 |                      |
| Local Capital Improvements                               | 1.000           | 1,730,034            |
| <b>Total</b>                                             | <b>5.803</b>    | <b>\$ 10,039,390</b> |

## L. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements:

| <b>Funds</b>              | <b>Interfund</b>       |                        |
|---------------------------|------------------------|------------------------|
|                           | <b>Transfers In</b>    | <b>Transfers Out</b>   |
| Major:                    |                        |                        |
| General                   | \$ 606,923.54          | \$ -                   |
| Capital Projects:         |                        |                        |
| Local Capital Improvement | -                      | 1,813,542.60           |
| Nonmajor Governmental     | 1,537,740.06           | 331,151.00             |
| <b>Total</b>              | <b>\$ 2,144,663.60</b> | <b>\$ 2,144,693.60</b> |

Transfers to the General Fund were for reimbursements of maintenance expenditures, purchase of computer hardware, and property insurance premiums. Additionally, \$306,000 of unrestricted debt service moneys were transferred from a nonmajor debt service fund to the General Fund. Transfers to a nonmajor debt service fund were to cover debt service costs.

**REQUIRED SUPPLEMENTARY INFORMATION - SCHEDULE OF FUNDING PROGRESS -  
OTHER POSTEMPLOYMENT BENEFITS PLAN**

| Actuarial<br>Valuation<br>Date | Actuarial Value<br>of Assets | Actuarial<br>Accrued<br>Liability (AAL) - (1) | Unfunded<br>AAL (UAAL) | Funded Ratio | Covered Payroll | UAAL as a<br>Percentage of<br>Covered Payroll<br>[(B-A)/C] |
|--------------------------------|------------------------------|-----------------------------------------------|------------------------|--------------|-----------------|------------------------------------------------------------|
|                                | (A)                          | (B)                                           | (B-A)                  | (A/B)        | (C)             |                                                            |
| October 1, 2010                | \$ 0                         | \$ 933,764                                    | \$ 933,764             | 0.0%         | \$ 5,542,726    | 16.85%                                                     |
| October 1, 2012                | 0                            | 1,129,228                                     | 1,129,228              | 0.0%         | 5,540,043       | 20.38%                                                     |
| October 1, 2014                | 0                            | 568,486                                       | 568,486                | 0.0%         | 4,783,801       | 11.88%                                                     |

Note: (1) The District's OPEB actuarial valuation used the entry age normal cost method to estimate the actuarial accrued liability.

## 1. Budgetary Basis of Accounting

The Board follows procedures established by State statutes and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

## 2. Schedule of Funding Progress – Other Postemployment Benefits Plan

The October 1, 2014, unfunded actuarial accrued liability of \$568,486 was significantly lower than the October 1, 2012, liability of \$1,129,228 as a result of benefit changes and other changes in liabilities and costs as discussed below:

- The District is eliminating the employer paid group term life insurance coverage effective December 31, 2016. Under the current bargaining contract, the District pays premiums for basic life insurance coverage for eligible active employees and retirees through December 31, 2016. After that date, members will have an option of converting policies to voluntary policies fully paid by members. This change had a significant decreasing effect on the cost and liability.

- The number of retirees currently receiving postemployment health benefits decreased from 24 in the previous valuation to 13 this year. At the same time, the number of active employees eligible for future postemployment Medical/Rx coverage decreased from 149 to 129. The combined population changes had decreasing effect on the cost and liability.
- The total cost of coverage decreased from \$701 per employee per month to \$603 per employee per month. At the same time, average cost per member increased from \$414 per month to \$437 per month. This change had an effect of slowing down increases in the cost and liability.
- While average cost per employee increased, premiums charged to retirees decreased from \$603.60 to \$555.93 which had an increasing effect on the cost and liability.
- The assumed trend for medical and prescription costs was increased from 7.5 percent to 12.6 percent to reflect the actual premium increases. This change had an increasing effect on the costs and liabilities.
- The assumed long term trend for medical and prescription cost changed from decreasing 0.5 percent each year after 2015 to the ultimate value of 5 percent to decreasing over a 24-year period from 7 percent from 7 percent beginning January 1, 2016, to the ultimate level of 4.24 percent. This change had a decreasing effect on the costs and liability.
- The effect of the Excise Tax on High-Cost Employer Health Plans on the cost of coverage was revised from a 0.42 percent increase for the 2022 plan year to a 0.37 percent increase beginning in the 2030 plan year and all subsequent years. This change had a small decreasing effect on the costs and liability compared to the prior valuation.
- The assumed cost of coverage of acceptance and continuation for retirees was revised from 25% of retiring employees under the age of 65 electing to continue medical coverage through the District's plan to 30 percent of employees electing to keep the coverage upon retirement. This change had an increasing effect on the costs and liability. Similarly, the lapsing rate of retirees attaining age 65 was revised to 95 percent from 85 percent. This change had a decreasing effect on the cost and liability.
- Revisions were made to certain demographic assumptions to reflect changes made to the Florida Retirement System for its July 1, 2014, actuarial valuation.

### **3. Schedule of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan**

*Changes of Assumptions.* There were no changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return remained at 7.65%.

### **4. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan**

*Changes of Assumptions.* The municipal rate used to determine total pension liability decreased from 4.29 percent to 3.80 percent.

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |               | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|---------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final         |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |               |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |               | 0.00           | 0.00                                             |
| Federal Through State and Local                                                 | 3200             | 140,000.00       | 138,706.49    | 138,706.49     | 0.00                                             |
| State Sources                                                                   | 3300             | 2,296,135.93     | 2,495,255.66  | 2,495,255.66   | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |               |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 8,301,368.48     | 8,358,511.07  | 8,358,511.07   | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |               | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |               | 0.00           | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |               | 0.00           | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |               | 0.00           | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |               | 0.00           | 0.00                                             |
| Other Local Revenue                                                             |                  | 357,769.33       | 531,683.43    | 531,683.43     | 0.00                                             |
| Total Local Sources                                                             | 3400             | 8,659,137.81     | 8,890,194.50  | 8,890,194.50   | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 11,095,273.74    | 11,524,156.65 | 11,524,156.65  | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |               |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |               |                |                                                  |
| Instruction                                                                     | 5000             | 7,631,935.19     | 7,373,378.33  | 7,373,378.33   | 0.00                                             |
| Student Support Services                                                        | 6100             | 260,465.00       | 200,208.03    | 200,208.03     | 0.00                                             |
| Instructional Media Services                                                    | 6200             | 75,075.00        | 76,071.24     | 76,071.24      | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             | 500.00           | 30,562.90     | 30,562.90      | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             | 26,500.00        | 50,802.00     | 50,802.00      | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             | 88,738.00        | 42,427.74     | 42,427.74      | 0.00                                             |
| Board                                                                           | 7100             | 415,149.00       | 458,844.77    | 458,844.77     | 0.00                                             |
| General Administration                                                          | 7200             | 208,956.00       | 174,952.50    | 174,952.50     | 0.00                                             |
| School Administration                                                           | 7300             | 440,602.00       | 466,288.21    | 466,288.21     | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             | 217,371.00       | 177,574.90    | 143,006.34     | 34,568.56                                        |
| Fiscal Services                                                                 | 7500             | 284,102.00       | 270,401.53    | 270,401.53     | 0.00                                             |
| Food Services                                                                   | 7600             |                  |               | 0.00           | 0.00                                             |
| Central Services                                                                | 7700             | 374,480.00       | 398,684.18    | 398,684.18     | 0.00                                             |
| Student Transportation Services                                                 | 7800             | 766,324.00       | 743,300.18    | 743,300.18     | 0.00                                             |
| Operation of Plant                                                              | 7900             | 1,061,880.00     | 992,881.30    | 992,881.30     | 0.00                                             |
| Maintenance of Plant                                                            | 8100             | 226,290.00       | 236,584.21    | 236,584.21     | 0.00                                             |
| Administrative Technology Services                                              | 8200             | 35,046.00        | 34,869.84     | 34,869.84      | 0.00                                             |
| Community Services                                                              | 9100             |                  |               | 0.00           | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |               |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |               | 0.00           | 0.00                                             |
| Interest                                                                        | 720              |                  |               | 0.00           | 0.00                                             |
| Due and Fees                                                                    | 730              |                  |               | 0.00           | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |               | 0.00           | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |               |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |               | 34,568.56      | (34,568.56)                                      |
| Other Capital Outlay                                                            | 9300             |                  |               | 0.00           | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 12,113,413.19    | 11,727,831.86 | 11,727,831.86  | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | (1,018,139.45)   | (203,675.21)  | (203,675.21)   | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |               |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |               | 0.00           | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |               | 0.00           | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |               | 0.00           | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |               | 0.00           | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |               | 0.00           | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |               | 0.00           | 0.00                                             |
| Loans                                                                           | 3720             |                  |               | 0.00           | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |               | 0.00           | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |               | 0.00           | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |               | 0.00           | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |               | 0.00           | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |               | 0.00           | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |               | 0.00           | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |               | 0.00           | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |               | 0.00           | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |               | 0.00           | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |               | 0.00           | 0.00                                             |
| Transfers In                                                                    | 3600             | 583,329.00       | 606,923.54    | 606,923.54     | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |               | 0.00           | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 583,329.00       | 606,923.54    | 606,923.54     | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |               | 0.00           | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |               | 0.00           | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | (434,810.45)     | 403,248.33    | 403,248.33     | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 1,584,474.67     | 1,584,474.67  | 1,584,474.67   | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |               | 0.00           | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 1,149,664.22     | 1,987,723.00  | 1,987,723.00   | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|-------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |       |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |       | 0.00           | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |       | 0.00           | 0.00                                             |
| State Sources                                                                   | 3300             |                  |       | 0.00           | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |       |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |       | 0.00           | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |       | 0.00           | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |       | 0.00           | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |       | 0.00           | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |       |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |       |                |                                                  |
| Instruction                                                                     | 5000             |                  |       | 0.00           | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |       | 0.00           | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |       | 0.00           | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |       | 0.00           | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |       | 0.00           | 0.00                                             |
| Board                                                                           | 7100             |                  |       | 0.00           | 0.00                                             |
| General Administration                                                          | 7200             |                  |       | 0.00           | 0.00                                             |
| School Administration                                                           | 7300             |                  |       | 0.00           | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |       | 0.00           | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |       | 0.00           | 0.00                                             |
| Food Services                                                                   | 7600             |                  |       | 0.00           | 0.00                                             |
| Central Services                                                                | 7700             |                  |       | 0.00           | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |       | 0.00           | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |       | 0.00           | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |       | 0.00           | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |       | 0.00           | 0.00                                             |
| Community Services                                                              | 9100             |                  |       | 0.00           | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |       |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |       | 0.00           | 0.00                                             |
| Interest                                                                        | 720              |                  |       | 0.00           | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |       | 0.00           | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |       | 0.00           | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |       |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |       | 0.00           | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |       | 0.00           | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |       |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |       | 0.00           | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |       | 0.00           | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |       | 0.00           | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |       | 0.00           | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |       | 0.00           | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |       | 0.00           | 0.00                                             |
| Loans                                                                           | 3720             |                  |       | 0.00           | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |       | 0.00           | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |       | 0.00           | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |       | 0.00           | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |       | 0.00           | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |       | 0.00           | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |       | 0.00           | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |       | 0.00           | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |       | 0.00           | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |       | 0.00           | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |       | 0.00           | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00  | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|-------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |       |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |       | 0.00           | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |       | 0.00           | 0.00                                             |
| State Sources                                                                   | 3300             |                  |       | 0.00           | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |       |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |       | 0.00           | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |       | 0.00           | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |       | 0.00           | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |       | 0.00           | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |       |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |       |                |                                                  |
| Instruction                                                                     | 5000             |                  |       | 0.00           | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |       | 0.00           | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |       | 0.00           | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |       | 0.00           | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |       | 0.00           | 0.00                                             |
| Board                                                                           | 7100             |                  |       | 0.00           | 0.00                                             |
| General Administration                                                          | 7200             |                  |       | 0.00           | 0.00                                             |
| School Administration                                                           | 7300             |                  |       | 0.00           | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |       | 0.00           | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |       | 0.00           | 0.00                                             |
| Food Services                                                                   | 7600             |                  |       | 0.00           | 0.00                                             |
| Central Services                                                                | 7700             |                  |       | 0.00           | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |       | 0.00           | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |       | 0.00           | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |       | 0.00           | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |       | 0.00           | 0.00                                             |
| Community Services                                                              | 9100             |                  |       | 0.00           | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |       |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |       | 0.00           | 0.00                                             |
| Interest                                                                        | 720              |                  |       | 0.00           | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |       | 0.00           | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |       | 0.00           | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |       |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |       | 0.00           | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |       | 0.00           | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |       |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |       | 0.00           | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |       | 0.00           | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |       | 0.00           | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |       | 0.00           | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |       | 0.00           | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |       | 0.00           | 0.00                                             |
| Loans                                                                           | 3720             |                  |       | 0.00           | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |       | 0.00           | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |       | 0.00           | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |       | 0.00           | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |       | 0.00           | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |       | 0.00           | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |       | 0.00           | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |       | 0.00           | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |       | 0.00           | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |       | 0.00           | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |       | 0.00           | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00  | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - FEDERAL ECONOMIC STIMULUS PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|-------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |       |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |       | 0.00           | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |       | 0.00           | 0.00                                             |
| State Sources                                                                   | 3300             |                  |       | 0.00           | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |       |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |       | 0.00           | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |       | 0.00           | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |       | 0.00           | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |       | 0.00           | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |       |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |       |                |                                                  |
| Instruction                                                                     | 5000             |                  |       | 0.00           | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |       | 0.00           | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |       | 0.00           | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |       | 0.00           | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |       | 0.00           | 0.00                                             |
| Board                                                                           | 7100             |                  |       | 0.00           | 0.00                                             |
| General Administration                                                          | 7200             |                  |       | 0.00           | 0.00                                             |
| School Administration                                                           | 7300             |                  |       | 0.00           | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |       | 0.00           | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |       | 0.00           | 0.00                                             |
| Food Services                                                                   | 7600             |                  |       | 0.00           | 0.00                                             |
| Central Services                                                                | 7700             |                  |       | 0.00           | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |       | 0.00           | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |       | 0.00           | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |       | 0.00           | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |       | 0.00           | 0.00                                             |
| Community Services                                                              | 9100             |                  |       | 0.00           | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |       |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |       | 0.00           | 0.00                                             |
| Interest                                                                        | 720              |                  |       | 0.00           | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |       | 0.00           | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |       | 0.00           | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |       |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |       | 0.00           | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |       | 0.00           | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |       |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |       | 0.00           | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |       | 0.00           | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |       | 0.00           | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |       | 0.00           | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |       | 0.00           | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |       | 0.00           | 0.00                                             |
| Loans                                                                           | 3720             |                  |       | 0.00           | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |       | 0.00           | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |       | 0.00           | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |       | 0.00           | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |       | 0.00           | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |       | 0.00           | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |       | 0.00           | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |       | 0.00           | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |       | 0.00           | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |       | 0.00           | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |       | 0.00           | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00  | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|-------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |       |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |       | 0.00           | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |       | 0.00           | 0.00                                             |
| State Sources                                                                   | 3300             |                  |       | 0.00           | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |       |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |       | 0.00           | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |       | 0.00           | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |       | 0.00           | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |       | 0.00           | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |       |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |       |                |                                                  |
| Instruction                                                                     | 5000             |                  |       | 0.00           | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |       | 0.00           | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |       | 0.00           | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |       | 0.00           | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |       | 0.00           | 0.00                                             |
| Board                                                                           | 7100             |                  |       | 0.00           | 0.00                                             |
| General Administration                                                          | 7200             |                  |       | 0.00           | 0.00                                             |
| School Administration                                                           | 7300             |                  |       | 0.00           | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |       | 0.00           | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |       | 0.00           | 0.00                                             |
| Food Services                                                                   | 7600             |                  |       | 0.00           | 0.00                                             |
| Central Services                                                                | 7700             |                  |       | 0.00           | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |       | 0.00           | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |       | 0.00           | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |       | 0.00           | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |       | 0.00           | 0.00                                             |
| Community Services                                                              | 9100             |                  |       | 0.00           | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |       |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |       | 0.00           | 0.00                                             |
| Interest                                                                        | 720              |                  |       | 0.00           | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |       | 0.00           | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |       | 0.00           | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |       |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |       | 0.00           | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |       | 0.00           | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |       |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |       | 0.00           | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |       | 0.00           | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |       | 0.00           | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |       | 0.00           | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |       | 0.00           | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |       | 0.00           | 0.00                                             |
| Loans                                                                           | 3720             |                  |       | 0.00           | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |       | 0.00           | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |       | 0.00           | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |       | 0.00           | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |       | 0.00           | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |       | 0.00           | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |       | 0.00           | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |       | 0.00           | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |       | 0.00           | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |       | 0.00           | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |       | 0.00           | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |       | 0.00           | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00  | 0.00           | 0.00                                             |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

|                                                                       | Account<br>Number | Special Revenue Funds   |                                  |                                              |                                         |                                            |
|-----------------------------------------------------------------------|-------------------|-------------------------|----------------------------------|----------------------------------------------|-----------------------------------------|--------------------------------------------|
|                                                                       |                   | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | Federal Economic<br>Stimulus Programs<br>430 | Miscellaneous<br>Special Revenue<br>490 | Total Nonmajor<br>Special Revenue<br>Funds |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES                             |                   |                         |                                  |                                              |                                         |                                            |
| ASSETS                                                                |                   |                         |                                  |                                              |                                         |                                            |
| Cash and Cash Equivalents                                             | 1110              | 316,705.25              | 14,363.57                        | 0.00                                         | 0.00                                    | 331,068.82                                 |
| Investments                                                           | 1160              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Taxes Receivable, Net                                                 | 1120              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Accounts Receivable, Net                                              | 1131              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Interest Receivable on Investments                                    | 1170              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Due From Other Agencies                                               | 1220              | 24,228.35               | 97,540.83                        | 0.00                                         | 0.00                                    | 121,769.18                                 |
| Due From Budgetary Funds                                              | 1141              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Due From Insurer                                                      | 1180              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Deposits Receivable                                                   | 1210              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Due From Internal Funds                                               | 1142              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Cash with Fiscal/Service Agents                                       | 1114              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Inventory                                                             | 1150              | 93,881.57               | 0.00                             | 0.00                                         | 0.00                                    | 93,881.57                                  |
| Prepaid Items                                                         | 1230              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Long-Term Investments                                                 | 1460              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Assets                                                          |                   | 434,815.17              | 111,904.40                       | 0.00                                         | 0.00                                    | 546,719.57                                 |
| DEFERRED OUTFLOWS OF RESOURCES                                        |                   |                         |                                  |                                              |                                         |                                            |
| Accumulated Decrease in Fair Value of Hedging Derivatives             | 1910              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Deferred Outflows of Resources                                  |                   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Assets and Deferred Outflows of Resources                       |                   | 434,815.17              | 111,904.40                       | 0.00                                         | 0.00                                    | 546,719.57                                 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br>AND FUND BALANCES       |                   |                         |                                  |                                              |                                         |                                            |
| LIABILITIES                                                           |                   |                         |                                  |                                              |                                         |                                            |
| Cash Overdraft                                                        | 2125              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Accrued Salaries and Benefits                                         | 2110              | 4,841.70                | 31,964.22                        | 0.00                                         | 0.00                                    | 36,805.92                                  |
| Payroll Deductions and Withholdings                                   | 2170              | 451.39                  | 2,440.76                         | 0.00                                         | 0.00                                    | 2,892.15                                   |
| Accounts Payable                                                      | 2120              | 0.00                    | 2,278.89                         | 0.00                                         | 0.00                                    | 2,278.89                                   |
| Sales Tax Payable                                                     | 2260              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Current Notes Payable                                                 | 2250              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Accrued Interest Payable                                              | 2210              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Deposits Payable                                                      | 2220              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Due to Other Agencies                                                 | 2230              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Due to Budgetary Funds                                                | 2161              | 0.00                    | 75,220.53                        | 0.00                                         | 0.00                                    | 75,220.53                                  |
| Due to Internal Funds                                                 | 2162              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Due to Fiscal Agent                                                   | 2240              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Pension Liability                                                     | 2115              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Other Postemployment Benefits Liability                               | 2116              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Judgments Payable                                                     | 2130              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Construction Contracts Payable                                        | 2140              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Construction Contracts Payable - Retained Percentage                  | 2150              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Matured Bonds Payable                                                 | 2180              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Matured Interest Payable                                              | 2190              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Unearned Revenues                                                     | 2410              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Unavailable Revenues                                                  | 2410              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Liabilities                                                     |                   | 5,293.09                | 111,904.40                       | 0.00                                         | 0.00                                    | 117,197.49                                 |
| DEFERRED INFLOWS OF RESOURCES                                         |                   |                         |                                  |                                              |                                         |                                            |
| Accumulated Increase in Fair Value of Hedging Derivatives             | 2610              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Deferred Revenues                                                     | 2630              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Deferred Inflows of Resources                                   |                   | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| FUND BALANCES                                                         |                   |                         |                                  |                                              |                                         |                                            |
| Nonspendable:                                                         |                   |                         |                                  |                                              |                                         |                                            |
| Inventory                                                             | 2711              | 93,881.57               | 0.00                             | 0.00                                         | 0.00                                    | 93,881.57                                  |
| Prepaid Amounts                                                       | 2712              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Permanent Fund Principal                                              | 2713              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Other Not in Spendable Form                                           | 2719              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Nonspendable Fund Balances                                      | 2710              | 93,881.57               | 0.00                             | 0.00                                         | 0.00                                    | 93,881.57                                  |
| Restricted for:                                                       |                   |                         |                                  |                                              |                                         |                                            |
| Economic Stabilization                                                | 2721              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Federal Required Carryover Programs                                   | 2722              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| State Required Carryover Programs                                     | 2723              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Local Sales Tax and Other Tax Levy                                    | 2724              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Debt Service                                                          | 2725              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Capital Projects                                                      | 2726              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Restricted for _____                                                  | 2729              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Restricted for _____                                                  | 2729              | 335,640.51              | 0.00                             | 0.00                                         | 0.00                                    | 335,640.51                                 |
| Total Restricted Fund Balances                                        | 2720              | 335,640.51              | 0.00                             | 0.00                                         | 0.00                                    | 335,640.51                                 |
| Committed to:                                                         |                   |                         |                                  |                                              |                                         |                                            |
| Economic Stabilization                                                | 2731              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Contractual Agreements                                                | 2732              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Committed for _____                                                   | 2739              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Committed for _____                                                   | 2739              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Committed Fund Balances                                         | 2730              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Assigned to:                                                          |                   |                         |                                  |                                              |                                         |                                            |
| Special Revenue                                                       | 2741              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Debt Service                                                          | 2742              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Capital Projects                                                      | 2743              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Permanent Fund                                                        | 2744              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Assigned for _____                                                    | 2749              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Assigned for _____                                                    | 2749              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Assigned Fund Balances                                          | 2740              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Unassigned Fund Balances                                        | 2750              | 0.00                    | 0.00                             | 0.00                                         | 0.00                                    | 0.00                                       |
| Total Fund Balances                                                   | 2700              | 429,522.08              | 0.00                             | 0.00                                         | 0.00                                    | 429,522.08                                 |
| Total Liabilities, Deferred Inflows of<br>Resources and Fund Balances |                   | 434,815.17              | 111,904.40                       | 0.00                                         | 0.00                                    | 546,719.57                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2016**

|                                                                               | Account<br>Number | Debt Service Funds       |                             |                                                   |                                       |                          |                              |
|-------------------------------------------------------------------------------|-------------------|--------------------------|-----------------------------|---------------------------------------------------|---------------------------------------|--------------------------|------------------------------|
|                                                                               |                   | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other<br>Debt Service<br>290 |
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                          |                             |                                                   |                                       |                          |                              |
| <b>ASSETS</b>                                                                 |                   |                          |                             |                                                   |                                       |                          |                              |
| Cash and Cash Equivalents                                                     | 1110              | 0.00                     | 4.26                        | 0.00                                              | 0.00                                  | 0.00                     | 781.74                       |
| Investments                                                                   | 1160              | 0.00                     | 19.76                       | 0.00                                              | 0.00                                  | 0.00                     | 93.02                        |
| Taxes Receivable, Net                                                         | 1120              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Accounts Receivable, Net                                                      | 1131              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Interest Receivable on Investments                                            | 1170              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due From Other Agencies                                                       | 1220              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due From Budgetary Funds                                                      | 1141              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due From Insurer                                                              | 1180              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Deposits Receivable                                                           | 1210              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due From Internal Funds                                                       | 1142              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Inventory                                                                     | 1150              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Prepaid Items                                                                 | 1230              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Long-Term Investments                                                         | 1460              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>Total Assets</b>                                                           |                   | 0.00                     | 24.02                       | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                          |                             |                                                   |                                       |                          |                              |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                     | 24.02                       | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                          |                             |                                                   |                                       |                          |                              |
| <b>LIABILITIES</b>                                                            |                   |                          |                             |                                                   |                                       |                          |                              |
| Cash Overdraft                                                                | 2125              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Accrued Salaries and Benefits                                                 | 2110              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Payroll Deductions and Withholdings                                           | 2170              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Accounts Payable                                                              | 2120              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Sales Tax Payable                                                             | 2260              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Current Notes Payable                                                         | 2250              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Accrued Interest Payable                                                      | 2210              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Deposits Payable                                                              | 2220              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due to Other Agencies                                                         | 2230              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due to Budgetary Funds                                                        | 2161              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due to Internal Funds                                                         | 2162              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Due to Fiscal Agent                                                           | 2240              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Pension Liability                                                             | 2115              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Judgments Payable                                                             | 2130              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Construction Contracts Payable                                                | 2140              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Matured Bonds Payable                                                         | 2180              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Matured Interest Payable                                                      | 2190              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Unearned Revenues                                                             | 2410              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Unavailable Revenues                                                          | 2410              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>Total Liabilities</b>                                                      |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                          |                             |                                                   |                                       |                          |                              |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Deferred Revenues                                                             | 2630              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>FUND BALANCES</b>                                                          |                   |                          |                             |                                                   |                                       |                          |                              |
| <i>Nonspendable:</i>                                                          |                   |                          |                             |                                                   |                                       |                          |                              |
| Inventory                                                                     | 2711              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Prepaid Amounts                                                               | 2712              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Permanent Fund Principal                                                      | 2713              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Other Not in Spendable Form                                                   | 2719              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Restricted for:</i>                                                        |                   |                          |                             |                                                   |                                       |                          |                              |
| Economic Stabilization                                                        | 2721              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Federal Required Carryover Programs                                           | 2722              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| State Required Carryover Programs                                             | 2723              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Debt Service                                                                  | 2725              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Capital Projects                                                              | 2726              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Restricted for _____                                                          | 2729              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Restricted for _____                                                          | 2729              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Total Restricted Fund Balances</i>                                         | 2720              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Committed to:</i>                                                          |                   |                          |                             |                                                   |                                       |                          |                              |
| Economic Stabilization                                                        | 2731              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Contractual Agreements                                                        | 2732              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Committed for _____                                                           | 2739              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Committed for _____                                                           | 2739              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Total Committed Fund Balances</i>                                          | 2730              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Assigned to:</i>                                                           |                   |                          |                             |                                                   |                                       |                          |                              |
| Special Revenue                                                               | 2741              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Debt Service                                                                  | 2742              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       |
| Capital Projects                                                              | 2743              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Permanent Fund                                                                | 2744              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Assigned for _____                                                            | 2749              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| Assigned for _____                                                            | 2749              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <i>Total Assigned Fund Balances</i>                                           | 2740              | 0.00                     | 0.00                        | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       |
| <i>Total Unassigned Fund Balances</i>                                         | 2750              | 0.00                     | 24.02                       | 0.00                                              | 0.00                                  | 0.00                     | 0.00                         |
| <b>Total Fund Balances</b>                                                    | 2700              | 0.00                     | 24.02                       | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                     | 24.02                       | 0.00                                              | 0.00                                  | 0.00                     | 874.76                       |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

|                                                                           | Account<br>Number | ARRA<br>Debt Service<br>299 | Total Nonmajor<br>Debt Service<br>Funds |
|---------------------------------------------------------------------------|-------------------|-----------------------------|-----------------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |                             |                                         |
| <b>ASSETS</b>                                                             |                   |                             |                                         |
| Cash and Cash Equivalents                                                 | 1110              | 0.00                        | 786.00                                  |
| Investments                                                               | 1160              | 0.00                        | 112.78                                  |
| Taxes Receivable, Net                                                     | 1120              | 0.00                        | 0.00                                    |
| Accounts Receivable, Net                                                  | 1131              | 0.00                        | 0.00                                    |
| Interest Receivable on Investments                                        | 1170              | 0.00                        | 0.00                                    |
| Due From Other Agencies                                                   | 1220              | 0.00                        | 0.00                                    |
| Due From Budgetary Funds                                                  | 1141              | 0.00                        | 0.00                                    |
| Due From Insurer                                                          | 1180              | 0.00                        | 0.00                                    |
| Deposits Receivable                                                       | 1210              | 0.00                        | 0.00                                    |
| Due From Internal Funds                                                   | 1142              | 0.00                        | 0.00                                    |
| Cash with Fiscal/Service Agents                                           | 1114              | 0.00                        | 0.00                                    |
| Inventory                                                                 | 1150              | 0.00                        | 0.00                                    |
| Prepaid Items                                                             | 1230              | 0.00                        | 0.00                                    |
| Long-Term Investments                                                     | 1460              | 0.00                        | 0.00                                    |
| <b>Total Assets</b>                                                       |                   | 0.00                        | 898.78                                  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |                             |                                         |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00                        | 0.00                                    |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00                        | 0.00                                    |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00                        | 898.78                                  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |                             |                                         |
| <b>LIABILITIES</b>                                                        |                   |                             |                                         |
| Cash Overdraft                                                            | 2125              | 0.00                        | 0.00                                    |
| Accrued Salaries and Benefits                                             | 2110              | 0.00                        | 0.00                                    |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00                        | 0.00                                    |
| Accounts Payable                                                          | 2120              | 0.00                        | 0.00                                    |
| Sales Tax Payable                                                         | 2260              | 0.00                        | 0.00                                    |
| Current Notes Payable                                                     | 2250              | 0.00                        | 0.00                                    |
| Accrued Interest Payable                                                  | 2210              | 0.00                        | 0.00                                    |
| Deposits Payable                                                          | 2220              | 0.00                        | 0.00                                    |
| Due to Other Agencies                                                     | 2230              | 0.00                        | 0.00                                    |
| Due to Budgetary Funds                                                    | 2161              | 0.00                        | 0.00                                    |
| Due to Internal Funds                                                     | 2162              | 0.00                        | 0.00                                    |
| Due to Fiscal Agent                                                       | 2240              | 0.00                        | 0.00                                    |
| Pension Liability                                                         | 2115              | 0.00                        | 0.00                                    |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00                        | 0.00                                    |
| Judgments Payable                                                         | 2130              | 0.00                        | 0.00                                    |
| Construction Contracts Payable                                            | 2140              | 0.00                        | 0.00                                    |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00                        | 0.00                                    |
| Matured Bonds Payable                                                     | 2180              | 0.00                        | 0.00                                    |
| Matured Interest Payable                                                  | 2190              | 0.00                        | 0.00                                    |
| Unearned Revenues                                                         | 2410              | 0.00                        | 0.00                                    |
| Unavailable Revenues                                                      | 2410              | 0.00                        | 0.00                                    |
| <b>Total Liabilities</b>                                                  |                   | 0.00                        | 0.00                                    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |                             |                                         |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00                        | 0.00                                    |
| Deferred Revenues                                                         | 2630              | 0.00                        | 0.00                                    |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00                        | 0.00                                    |
| <b>FUND BALANCES</b>                                                      |                   |                             |                                         |
| <i>Nonspendable:</i>                                                      |                   |                             |                                         |
| Inventory                                                                 | 2711              | 0.00                        | 0.00                                    |
| Prepaid Amounts                                                           | 2712              | 0.00                        | 0.00                                    |
| Permanent Fund Principal                                                  | 2713              | 0.00                        | 0.00                                    |
| Other Not in Spendable Form                                               | 2719              | 0.00                        | 0.00                                    |
| <i>Total Nonspendable Fund Balances</i>                                   | 2710              | 0.00                        | 0.00                                    |
| <i>Restricted for:</i>                                                    |                   |                             |                                         |
| Economic Stabilization                                                    | 2721              | 0.00                        | 0.00                                    |
| Federal Required Carryover Programs                                       | 2722              | 0.00                        | 0.00                                    |
| State Required Carryover Programs                                         | 2723              | 0.00                        | 0.00                                    |
| Local Sales Tax and Other Tax Levy                                        | 2724              | 0.00                        | 0.00                                    |
| Debt Service                                                              | 2725              | 0.00                        | 0.00                                    |
| Capital Projects                                                          | 2726              | 0.00                        | 0.00                                    |
| Restricted for _____                                                      | 2729              | 0.00                        | 0.00                                    |
| Restricted for _____                                                      | 2729              | 0.00                        | 0.00                                    |
| <i>Total Restricted Fund Balances</i>                                     | 2720              | 0.00                        | 0.00                                    |
| <i>Committed to:</i>                                                      |                   |                             |                                         |
| Economic Stabilization                                                    | 2731              | 0.00                        | 0.00                                    |
| Contractual Agreements                                                    | 2732              | 0.00                        | 0.00                                    |
| Committed for _____                                                       | 2739              | 0.00                        | 0.00                                    |
| Committed for _____                                                       | 2739              | 0.00                        | 0.00                                    |
| <i>Total Committed Fund Balances</i>                                      | 2730              | 0.00                        | 0.00                                    |
| <i>Assigned to:</i>                                                       |                   |                             |                                         |
| Special Revenue                                                           | 2741              | 0.00                        | 0.00                                    |
| Debt Service                                                              | 2742              | 0.00                        | 874.76                                  |
| Capital Projects                                                          | 2743              | 0.00                        | 0.00                                    |
| Permanent Fund                                                            | 2744              | 0.00                        | 0.00                                    |
| Assigned for _____                                                        | 2749              | 0.00                        | 0.00                                    |
| Assigned for _____                                                        | 2749              | 0.00                        | 0.00                                    |
| <i>Total Assigned Fund Balances</i>                                       | 2740              | 0.00                        | 874.76                                  |
| <i>Total Unassigned Fund Balances</i>                                     | 2750              | 0.00                        | 24.02                                   |
| <b>Total Fund Balances</b>                                                | 2700              | 0.00                        | 898.78                                  |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00                        | 898.78                                  |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

|                                                                 | Account<br>Number | Capital Projects Funds                      |                             |                                                   |                                                  |                          |                                           |
|-----------------------------------------------------------------|-------------------|---------------------------------------------|-----------------------------|---------------------------------------------------|--------------------------------------------------|--------------------------|-------------------------------------------|
|                                                                 |                   | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES                       |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| ASSETS                                                          |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Cash and Cash Equivalents                                       | 1110              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Investments                                                     | 1160              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 299,567.10                                |
| Taxes Receivable, Net                                           | 1120              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Accounts Receivable, Net                                        | 1131              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Interest Receivable on Investments                              | 1170              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Due From Other Agencies                                         | 1220              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 302.19                                    |
| Due From Budgetary Funds                                        | 1141              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 50,963.36                                 |
| Due From Insurer                                                | 1180              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Deposits Receivable                                             | 1210              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Due From Internal Funds                                         | 1142              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Cash with Fiscal/Service Agents                                 | 1114              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Inventory                                                       | 1150              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Prepaid Items                                                   | 1230              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Long-Term Investments                                           | 1460              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Assets                                                    |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 350,832.65                                |
| DEFERRED OUTFLOWS OF RESOURCES                                  |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Accumulated Decrease in Fair Value of Hedging Derivatives       | 1910              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Deferred Outflows of Resources                            |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Assets and Deferred Outflows of Resources                 |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 350,832.65                                |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br>AND FUND BALANCES |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| LIABILITIES                                                     |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Cash Overdraft                                                  | 2125              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Accrued Salaries and Benefits                                   | 2110              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Payroll Deductions and Withholdings                             | 2170              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Accounts Payable                                                | 2120              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Sales Tax Payable                                               | 2260              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Current Notes Payable                                           | 2250              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Accrued Interest Payable                                        | 2210              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Deposits Payable                                                | 2220              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Due to Other Agencies                                           | 2230              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Due to Budgetary Funds                                          | 2161              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Due to Internal Funds                                           | 2162              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Due to Fiscal Agent                                             | 2240              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Pension Liability                                               | 2115              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Other Postemployment Benefits Liability                         | 2116              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Judgments Payable                                               | 2130              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Construction Contracts Payable                                  | 2140              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Construction Contracts Payable - Retained Percentage            | 2150              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Matured Bonds Payable                                           | 2180              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Matured Interest Payable                                        | 2190              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Unearned Revenues                                               | 2410              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Unavailable Revenues                                            | 2410              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Liabilities                                               |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| DEFERRED INFLOWS OF RESOURCES                                   |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Accumulated Increase in Fair Value of Hedging Derivatives       | 2610              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Deferred Revenues                                               | 2630              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 302.19                                    |
| Total Deferred Inflows of Resources                             |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 302.19                                    |
| FUND BALANCES                                                   |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Nonspendable:                                                   |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Inventory                                                       | 2711              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Prepaid Amounts                                                 | 2712              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Permanent Fund Principal                                        | 2713              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Other Not in Spendable Form                                     | 2719              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Nonspendable Fund Balances                                | 2710              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Restricted for:                                                 |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Economic Stabilization                                          | 2721              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Federal Required Carryover Programs                             | 2722              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| State Required Carryover Programs                               | 2723              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Local Sales Tax and Other Tax Levy                              | 2724              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Debt Service                                                    | 2725              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Capital Projects                                                | 2726              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 350,530.46                                |
| Restricted for _____                                            | 2729              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Restricted for _____                                            | 2729              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Restricted Fund Balances                                  | 2720              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 350,530.46                                |
| Committed to:                                                   |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Economic Stabilization                                          | 2731              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Contractual Agreements                                          | 2732              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Committed for _____                                             | 2739              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Committed for _____                                             | 2739              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Committed Fund Balances                                   | 2730              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Assigned to:                                                    |                   |                                             |                             |                                                   |                                                  |                          |                                           |
| Special Revenue                                                 | 2741              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Debt Service                                                    | 2742              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Capital Projects                                                | 2743              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Permanent Fund                                                  | 2744              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Assigned for _____                                              | 2749              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Assigned for _____                                              | 2749              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Assigned Fund Balances                                    | 2740              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
| Total Unassigned Fund Balances                                  | 2750              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     | 0.00                                      |
|                                                                 |                   |                                             |                             |                                                   |                                                  |                          |                                           |

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

|                                                                           | Account<br>Number | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 | Other<br>Capital Projects<br>390 | ARRA<br>Capital Projects<br>399 | Total Nonmajor<br>Capital Projects<br>Funds |
|---------------------------------------------------------------------------|-------------------|---------------------------------------------|------------------------------------------|----------------------------------|---------------------------------|---------------------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |                                             |                                          |                                  |                                 |                                             |
| <b>ASSETS</b>                                                             |                   |                                             |                                          |                                  |                                 |                                             |
| Cash and Cash Equivalents                                                 | 1110              | 0.00                                        | 0.00                                     | 9,880.49                         | 0.00                            | 9,880.49                                    |
| Investments                                                               | 1160              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 299,567.10                                  |
| Taxes Receivable, Net                                                     | 1120              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Accounts Receivable, Net                                                  | 1131              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Interest Receivable on Investments                                        | 1170              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Due From Other Agencies                                                   | 1220              | 0.00                                        | 0.00                                     | 72,539.00                        | 0.00                            | 72,841.19                                   |
| Due From Budgetary Funds                                                  | 1141              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 50,963.36                                   |
| Due From Insurer                                                          | 1180              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Deposits Receivable                                                       | 1210              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Due From Internal Funds                                                   | 1142              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Cash with Fiscal/Service Agents                                           | 1114              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Inventory                                                                 | 1150              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Prepaid Items                                                             | 1230              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Long-Term Investments                                                     | 1460              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <b>Total Assets</b>                                                       |                   | 0.00                                        | 0.00                                     | 82,419.49                        | 0.00                            | 433,252.14                                  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |                                             |                                          |                                  |                                 |                                             |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00                                        | 0.00                                     | 82,419.49                        | 0.00                            | 433,252.14                                  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |                                             |                                          |                                  |                                 |                                             |
| <b>LIABILITIES</b>                                                        |                   |                                             |                                          |                                  |                                 |                                             |
| Cash Overdraft                                                            | 2125              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Accrued Salaries and Benefits                                             | 2110              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Accounts Payable                                                          | 2120              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Sales Tax Payable                                                         | 2260              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Current Notes Payable                                                     | 2250              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Accrued Interest Payable                                                  | 2210              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Deposits Payable                                                          | 2220              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Due to Other Agencies                                                     | 2230              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Due to Budgetary Funds                                                    | 2161              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Due to Internal Funds                                                     | 2162              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Due to Fiscal Agent                                                       | 2240              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Pension Liability                                                         | 2115              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Judgments Payable                                                         | 2130              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Construction Contracts Payable                                            | 2140              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Matured Bonds Payable                                                     | 2180              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Matured Interest Payable                                                  | 2190              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Unearned Revenues                                                         | 2410              | 0.00                                        | 0.00                                     | 72,539.00                        | 0.00                            | 72,539.00                                   |
| Unavailable Revenues                                                      | 2410              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <b>Total Liabilities</b>                                                  |                   | 0.00                                        | 0.00                                     | 72,539.00                        | 0.00                            | 72,539.00                                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |                                             |                                          |                                  |                                 |                                             |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Deferred Revenues                                                         | 2630              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 302.19                                      |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 302.19                                      |
| <b>FUND BALANCES</b>                                                      |                   |                                             |                                          |                                  |                                 |                                             |
| <i>Nonspendable:</i>                                                      |                   |                                             |                                          |                                  |                                 |                                             |
| Inventory                                                                 | 2711              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Prepaid Amounts                                                           | 2712              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Permanent Fund Principal                                                  | 2713              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Other Not in Spendable Form                                               | 2719              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Total Nonspendable Fund Balances</i>                                   | 2710              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Restricted for:</i>                                                    |                   |                                             |                                          |                                  |                                 |                                             |
| Economic Stabilization                                                    | 2721              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Federal Required Carryover Programs                                       | 2722              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| State Required Carryover Programs                                         | 2723              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Local Sales Tax and Other Tax Levy                                        | 2724              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Debt Service                                                              | 2725              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Capital Projects                                                          | 2726              | 0.00                                        | 0.00                                     | 9,880.49                         | 0.00                            | 360,410.95                                  |
| Restricted for _____                                                      | 2729              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Restricted for _____                                                      | 2729              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Total Restricted Fund Balances</i>                                     | 2720              | 0.00                                        | 0.00                                     | 9,880.49                         | 0.00                            | 360,410.95                                  |
| <i>Committed to:</i>                                                      |                   |                                             |                                          |                                  |                                 |                                             |
| Economic Stabilization                                                    | 2731              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Contractual Agreements                                                    | 2732              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Committed for _____                                                       | 2739              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Committed for _____                                                       | 2739              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Total Committed Fund Balances</i>                                      | 2730              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Assigned to:</i>                                                       |                   |                                             |                                          |                                  |                                 |                                             |
| Special Revenue                                                           | 2741              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Debt Service                                                              | 2742              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Capital Projects                                                          | 2743              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Permanent Fund                                                            | 2744              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Assigned for _____                                                        | 2749              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| Assigned for _____                                                        | 2749              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Total Assigned Fund Balances</i>                                       | 2740              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <i>Total Unassigned Fund Balances</i>                                     | 2750              | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            | 0.00                                        |
| <b>Total Fund Balances</b>                                                | 2700              | 0.00                                        | 0.00                                     | 9,880.49                         | 0.00                            | 360,410.95                                  |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00                                        | 0.00                                     | 82,419.49                        | 0.00                            | 433,252.14                                  |

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2016

|                                                                               | Account<br>Number | Permanent<br>Fund<br>000 | Total<br>Nonmajor<br>Governmental<br>Funds |
|-------------------------------------------------------------------------------|-------------------|--------------------------|--------------------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                          |                                            |
| <b>ASSETS</b>                                                                 |                   |                          |                                            |
| Cash and Cash Equivalents                                                     | 1110              | 0.00                     | 341,735.31                                 |
| Investments                                                                   | 1160              | 0.00                     | 299,679.88                                 |
| Taxes Receivable, Net                                                         | 1120              | 0.00                     | 0.00                                       |
| Accounts Receivable, Net                                                      | 1131              | 0.00                     | 0.00                                       |
| Interest Receivable on Investments                                            | 1170              | 0.00                     | 0.00                                       |
| Due From Other Agencies                                                       | 1220              | 0.00                     | 194,610.37                                 |
| Due From Budgetary Funds                                                      | 1141              | 0.00                     | 50,963.36                                  |
| Due From Insurer                                                              | 1180              | 0.00                     | 0.00                                       |
| Deposits Receivable                                                           | 1210              | 0.00                     | 0.00                                       |
| Due From Internal Funds                                                       | 1142              | 0.00                     | 0.00                                       |
| Cash with Fiscal/Service Agents                                               | 1114              | 0.00                     | 0.00                                       |
| Inventory                                                                     | 1150              | 0.00                     | 93,881.57                                  |
| Prepaid Items                                                                 | 1230              | 0.00                     | 0.00                                       |
| Long-Term Investments                                                         | 1460              | 0.00                     | 0.00                                       |
| <b>Total Assets</b>                                                           |                   | 0.00                     | 980,870.49                                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                         |                   |                          |                                            |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                     | 0.00                                       |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                     | 0.00                                       |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                     | 980,870.49                                 |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                          |                                            |
| <b>LIABILITIES</b>                                                            |                   |                          |                                            |
| Cash Overdraft                                                                | 2125              | 0.00                     | 0.00                                       |
| Accrued Salaries and Benefits                                                 | 2110              | 0.00                     | 36,805.92                                  |
| Payroll Deductions and Withholdings                                           | 2170              | 0.00                     | 2,892.15                                   |
| Accounts Payable                                                              | 2120              | 0.00                     | 2,278.89                                   |
| Sales Tax Payable                                                             | 2260              | 0.00                     | 0.00                                       |
| Current Notes Payable                                                         | 2250              | 0.00                     | 0.00                                       |
| Accrued Interest Payable                                                      | 2210              | 0.00                     | 0.00                                       |
| Deposits Payable                                                              | 2220              | 0.00                     | 0.00                                       |
| Due to Other Agencies                                                         | 2230              | 0.00                     | 0.00                                       |
| Due to Budgetary Funds                                                        | 2161              | 0.00                     | 75,220.53                                  |
| Due to Internal Funds                                                         | 2162              | 0.00                     | 0.00                                       |
| Due to Fiscal Agent                                                           | 2240              | 0.00                     | 0.00                                       |
| Pension Liability                                                             | 2115              | 0.00                     | 0.00                                       |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                     | 0.00                                       |
| Judgments Payable                                                             | 2130              | 0.00                     | 0.00                                       |
| Construction Contracts Payable                                                | 2140              | 0.00                     | 0.00                                       |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                     | 0.00                                       |
| Matured Bonds Payable                                                         | 2180              | 0.00                     | 0.00                                       |
| Matured Interest Payable                                                      | 2190              | 0.00                     | 0.00                                       |
| Unearned Revenues                                                             | 2410              | 0.00                     | 72,539.00                                  |
| Unavailable Revenues                                                          | 2410              | 0.00                     | 0.00                                       |
| <b>Total Liabilities</b>                                                      |                   | 0.00                     | 189,736.49                                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                          |                   |                          |                                            |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                     | 0.00                                       |
| Deferred Revenues                                                             | 2630              | 0.00                     | 302.19                                     |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                     | 302.19                                     |
| <b>FUND BALANCES</b>                                                          |                   |                          |                                            |
| <i>Nonspendable:</i>                                                          |                   |                          |                                            |
| Inventory                                                                     | 2711              | 0.00                     | 93,881.57                                  |
| Prepaid Amounts                                                               | 2712              | 0.00                     | 0.00                                       |
| Permanent Fund Principal                                                      | 2713              | 0.00                     | 0.00                                       |
| Other Not in Spendable Form                                                   | 2719              | 0.00                     | 0.00                                       |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                     | 93,881.57                                  |
| <i>Restricted for:</i>                                                        |                   |                          |                                            |
| Economic Stabilization                                                        | 2721              | 0.00                     | 0.00                                       |
| Federal Required Carryover Programs                                           | 2722              | 0.00                     | 0.00                                       |
| State Required Carryover Programs                                             | 2723              | 0.00                     | 0.00                                       |
| Local Sales Tax and Other Tax Levy                                            | 2724              | 0.00                     | 0.00                                       |
| Debt Service                                                                  | 2725              | 0.00                     | 0.00                                       |
| Capital Projects                                                              | 2726              | 0.00                     | 360,410.95                                 |
| Restricted for _____                                                          | 2729              | 0.00                     | 0.00                                       |
| Restricted for _____                                                          | 2729              | 0.00                     | 335,640.51                                 |
| <i>Total Restricted Fund Balances</i>                                         | 2720              | 0.00                     | 696,051.46                                 |
| <i>Committed to:</i>                                                          |                   |                          |                                            |
| Economic Stabilization                                                        | 2731              | 0.00                     | 0.00                                       |
| Contractual Agreements                                                        | 2732              | 0.00                     | 0.00                                       |
| Committed for _____                                                           | 2739              | 0.00                     | 0.00                                       |
| Committed for _____                                                           | 2739              | 0.00                     | 0.00                                       |
| <i>Total Committed Fund Balances</i>                                          | 2730              | 0.00                     | 0.00                                       |
| <i>Assigned to:</i>                                                           |                   |                          |                                            |
| Special Revenue                                                               | 2741              | 0.00                     | 0.00                                       |
| Debt Service                                                                  | 2742              | 0.00                     | 874.76                                     |
| Capital Projects                                                              | 2743              | 0.00                     | 0.00                                       |
| Permanent Fund                                                                | 2744              | 0.00                     | 0.00                                       |
| Assigned for _____                                                            | 2749              | 0.00                     | 0.00                                       |
| Assigned for _____                                                            | 2749              | 0.00                     | 0.00                                       |
| <i>Total Assigned Fund Balances</i>                                           | 2740              | 0.00                     | 874.76                                     |
| <i>Total Unassigned Fund Balances</i>                                         | 2750              | 0.00                     | 24.02                                      |
| <b>Total Fund Balances</b>                                                    | 2700              | 0.00                     | 790,831.81                                 |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                     | 980,870.49                                 |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Special Revenue Funds |                               |                                           |                                      |                                      |
|---------------------------------------------------------------------------------|------------------|-----------------------|-------------------------------|-------------------------------------------|--------------------------------------|--------------------------------------|
|                                                                                 |                  | Food Services<br>410  | Other Federal Programs<br>420 | Federal Economic Stimulus Programs<br>430 | Miscellaneous Special Revenue<br>490 | Total Nonmajor Special Revenue Funds |
| <b>REVENUES</b>                                                                 |                  |                       |                               |                                           |                                      |                                      |
| Federal Direct                                                                  | 3100             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Federal Through State and Local                                                 | 3200             | 1,247,487.48          | 1,416,917.28                  | 172,861.01                                | 0.00                                 | 2,837,265.77                         |
| State Sources                                                                   | 3300             | 15,598.00             | 0.00                          | 0.00                                      | 0.00                                 | 15,598.00                            |
| <i>Local Sources:</i>                                                           |                  |                       |                               |                                           |                                      |                                      |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Local Sales Taxes                                                               | 3418, 3419       | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Charges for Service - Food Service                                              | 345X             | 63,879.45             | 0.00                          | 0.00                                      | 0.00                                 | 63,879.45                            |
| Impact Fees                                                                     | 3496             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Other Local Revenue                                                             |                  | 785.72                | 0.00                          | 0.00                                      | 0.00                                 | 785.72                               |
| Total Local Sources                                                             | 3400             | 64,665.17             | 0.00                          | 0.00                                      | 0.00                                 | 64,665.17                            |
| <b>Total Revenues</b>                                                           |                  | 1,327,750.65          | 1,416,917.28                  | 172,861.01                                | 0.00                                 | 2,917,528.94                         |
| <b>EXPENDITURES</b>                                                             |                  |                       |                               |                                           |                                      |                                      |
| <i>Current:</i>                                                                 |                  |                       |                               |                                           |                                      |                                      |
| Instruction                                                                     | 5000             | 0.00                  | 965,564.29                    | 2,042.90                                  | 0.00                                 | 967,607.19                           |
| Student Support Services                                                        | 6100             | 0.00                  | 103,340.78                    | 0.00                                      | 0.00                                 | 103,340.78                           |
| Instructional Media Services                                                    | 6200             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Instruction and Curriculum Development Services                                 | 6300             | 0.00                  | 147,605.69                    | 0.00                                      | 0.00                                 | 147,605.69                           |
| Instructional Staff Training Services                                           | 6400             | 0.00                  | 85,833.80                     | 1,865.05                                  | 0.00                                 | 87,698.85                            |
| Instruction-Related Technology                                                  | 6500             | 0.00                  | 0.00                          | 82,139.66                                 | 0.00                                 | 82,139.66                            |
| Board                                                                           | 7100             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| General Administration                                                          | 7200             | 0.00                  | 68,686.05                     | 0.00                                      | 0.00                                 | 68,686.05                            |
| School Administration                                                           | 7300             | 0.00                  | 1,014.80                      | 0.00                                      | 0.00                                 | 1,014.80                             |
| Facilities Acquisition and Construction                                         | 7410             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Fiscal Services                                                                 | 7500             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Food Services                                                                   | 7600             | 1,152,399.69          | 0.00                          | 0.00                                      | 0.00                                 | 1,152,399.69                         |
| Central Services                                                                | 7700             | 0.00                  | 14,429.18                     | 0.00                                      | 0.00                                 | 14,429.18                            |
| Student Transportation Services                                                 | 7800             | 0.00                  | 18,015.80                     | 0.00                                      | 0.00                                 | 18,015.80                            |
| Operation of Plant                                                              | 7900             | 0.00                  | 11,028.46                     | 0.00                                      | 0.00                                 | 11,028.46                            |
| Maintenance of Plant                                                            | 8100             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Administrative Technology Services                                              | 8200             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Community Services                                                              | 9100             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                       |                               |                                           |                                      |                                      |
| Redemption of Principal                                                         | 710              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Interest                                                                        | 720              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Dues and Fees                                                                   | 730              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Miscellaneous                                                                   | 790              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| <i>Capital Outlay:</i>                                                          |                  |                       |                               |                                           |                                      |                                      |
| Facilities Acquisition and Construction                                         | 7420             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Other Capital Outlay                                                            | 9300             | 83,783.66             | 1,398.43                      | 86,813.40                                 | 0.00                                 | 171,995.49                           |
| <b>Total Expenditures</b>                                                       |                  | 1,236,183.35          | 1,416,917.28                  | 172,861.01                                | 0.00                                 | 2,825,961.64                         |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 91,567.30             | 0.00                          | 0.00                                      | 0.00                                 | 91,567.30                            |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                       |                               |                                           |                                      |                                      |
| Issuance of Bonds                                                               | 3710             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Premium on Sale of Bonds                                                        | 3791             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Discount on Sale of Bonds                                                       | 891              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Proceeds of Lease-Purchase Agreements                                           | 3750             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Premium on Lease-Purchase Agreements                                            | 3793             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Discount on Lease-Purchase Agreements                                           | 893              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Loans                                                                           | 3720             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Sale of Capital Assets                                                          | 3730             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Loss Recoveries                                                                 | 3740             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Proceeds of Forward Supply Contract                                             | 3760             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Proceeds from Special Facility Construction Account                             | 3770             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Face Value of Refunding Bonds                                                   | 3715             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Premium on Refunding Bonds                                                      | 3792             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Discount on Refunding Bonds                                                     | 892              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Refunding Lease-Purchase Agreements                                             | 3755             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Transfers In                                                                    | 3600             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Transfers Out                                                                   | 9700             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| <b>SPECIAL ITEMS</b>                                                            |                  |                       |                               |                                           |                                      |                                      |
|                                                                                 |                  | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                       |                               |                                           |                                      |                                      |
|                                                                                 |                  | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| <b>Net Change in Fund Balances</b>                                              |                  | 91,567.30             | 0.00                          | 0.00                                      | 0.00                                 | 91,567.30                            |
| Fund Balances, July 1, 2015                                                     | 2800             | 337,954.78            | 0.00                          | 0.00                                      | 0.00                                 | 337,954.78                           |
| Adjustments to Fund Balances                                                    | 2891             | 0.00                  | 0.00                          | 0.00                                      | 0.00                                 | 0.00                                 |
| Fund Balances, June 30, 2016                                                    | 2700             | 429,522.08            | 0.00                          | 0.00                                      | 0.00                                 | 429,522.08                           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Debt Service Funds |                       |                                             |                                 |                    |
|---------------------------------------------------------------------------------|------------------|--------------------|-----------------------|---------------------------------------------|---------------------------------|--------------------|
|                                                                                 |                  | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 & 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 |
| <b>REVENUES</b>                                                                 |                  |                    |                       |                                             |                                 |                    |
| Federal Direct                                                                  | 3100             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Federal Through State and Local                                                 | 3200             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| State Sources                                                                   | 3300             | 0.00               | 306,000.00            | 0.00                                        | 0.00                            | 0.00               |
| <i>Local Sources:</i>                                                           |                  |                    |                       |                                             |                                 |                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Local Sales Taxes                                                               | 3418, 3419       | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Charges for Service - Food Service                                              | 345X             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Impact Fees                                                                     | 3496             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Other Local Revenue                                                             |                  | 0.00               | 2.29                  | 0.00                                        | 0.00                            | 0.00               |
| Total Local Sources                                                             | 3400             | 0.00               | 2.29                  | 0.00                                        | 0.00                            | 0.00               |
| <b>Total Revenues</b>                                                           |                  | 0.00               | 306,002.29            | 0.00                                        | 0.00                            | 0.00               |
| <b>EXPENDITURES</b>                                                             |                  |                    |                       |                                             |                                 |                    |
| <i>Current:</i>                                                                 |                  |                    |                       |                                             |                                 |                    |
| Instruction                                                                     | 5000             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Student Support Services                                                        | 6100             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Instructional Media Services                                                    | 6200             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Instruction and Curriculum Development Services                                 | 6300             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Instructional Staff Training Services                                           | 6400             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Instruction-Related Technology                                                  | 6500             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Board                                                                           | 7100             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| General Administration                                                          | 7200             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| School Administration                                                           | 7300             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Facilities Acquisition and Construction                                         | 7410             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Fiscal Services                                                                 | 7500             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Food Services                                                                   | 7600             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Central Services                                                                | 7700             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Student Transportation Services                                                 | 7800             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Operation of Plant                                                              | 7900             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Maintenance of Plant                                                            | 8100             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Administrative Technology Services                                              | 8200             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Community Services                                                              | 9100             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                    |                       |                                             |                                 |                    |
| Redemption of Principal                                                         | 710              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Interest                                                                        | 720              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Dues and Fees                                                                   | 730              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Miscellaneous                                                                   | 790              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| <i>Capital Outlay:</i>                                                          |                  |                    |                       |                                             |                                 |                    |
| Facilities Acquisition and Construction                                         | 7420             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Other Capital Outlay                                                            | 9300             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| <b>Total Expenditures</b>                                                       |                  | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00               | 306,002.29            | 0.00                                        | 0.00                            | 0.00               |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                    |                       |                                             |                                 |                    |
| Issuance of Bonds                                                               | 3710             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Premium on Sale of Bonds                                                        | 3791             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Discount on Sale of Bonds                                                       | 891              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Proceeds of Lease-Purchase Agreements                                           | 3750             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Premium on Lease-Purchase Agreements                                            | 3793             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Discount on Lease-Purchase Agreements                                           | 893              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Loans                                                                           | 3720             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Sale of Capital Assets                                                          | 3730             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Loss Recoveries                                                                 | 3740             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Proceeds of Forward Supply Contract                                             | 3760             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Proceeds from Special Facility Construction Account                             | 3770             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Face Value of Refunding Bonds                                                   | 3715             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Premium on Refunding Bonds                                                      | 3792             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Discount on Refunding Bonds                                                     | 892              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Refunding Lease-Purchase Agreements                                             | 3755             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Transfers In                                                                    | 3600             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Transfers Out                                                                   | 9700             | 0.00               | (306,000.00)          | 0.00                                        | 0.00                            | 0.00               |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00               | (306,000.00)          | 0.00                                        | 0.00                            | 0.00               |
| <b>SPECIAL ITEMS</b>                                                            |                  |                    |                       |                                             |                                 |                    |
|                                                                                 |                  | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                    |                       |                                             |                                 |                    |
|                                                                                 |                  | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00               | 2.29                  | 0.00                                        | 0.00                            | 0.00               |
| Fund Balances, July 1, 2015                                                     | 2800             | 0.00               | 21.73                 | 0.00                                        | 0.00                            | 0.00               |
| Adjustments to Fund Balances                                                    | 2891             | 0.00               | 0.00                  | 0.00                                        | 0.00                            | 0.00               |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00               | 24.02                 | 0.00                                        | 0.00                            | 0.00               |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | Other<br>Debt Service<br>290 | ARRA<br>Debt Service<br>299 | Total Nonmajor<br>Debt Service<br>Funds |
|---------------------------------------------------------------------------------|-------------------|------------------------------|-----------------------------|-----------------------------------------|
| <b>REVENUES</b>                                                                 |                   |                              |                             |                                         |
| Federal Direct                                                                  | 3100              | 0.00                         | 0.00                        | 0.00                                    |
| Federal Through State and Local                                                 | 3200              | 0.00                         | 0.00                        | 0.00                                    |
| State Sources                                                                   | 3300              | 0.00                         | 0.00                        | 306,000.00                              |
| <i>Local Sources:</i>                                                           |                   |                              |                             |                                         |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                         | 0.00                        | 0.00                                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                         | 0.00                        | 0.00                                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                         | 0.00                        | 0.00                                    |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00                         | 0.00                        | 0.00                                    |
| Charges for Service - Food Service                                              | 345X              | 0.00                         | 0.00                        | 0.00                                    |
| Impact Fees                                                                     | 3496              | 0.00                         | 0.00                        | 0.00                                    |
| Other Local Revenue                                                             |                   | 5.42                         | 0.00                        | 7.71                                    |
| Total Local Sources                                                             | 3400              | 5.42                         | 0.00                        | 7.71                                    |
| <b>Total Revenues</b>                                                           |                   | 5.42                         | 0.00                        | 306,007.71                              |
| <b>EXPENDITURES</b>                                                             |                   |                              |                             |                                         |
| <i>Current:</i>                                                                 |                   |                              |                             |                                         |
| Instruction                                                                     | 5000              | 0.00                         | 0.00                        | 0.00                                    |
| Student Support Services                                                        | 6100              | 0.00                         | 0.00                        | 0.00                                    |
| Instructional Media Services                                                    | 6200              | 0.00                         | 0.00                        | 0.00                                    |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                         | 0.00                        | 0.00                                    |
| Instructional Staff Training Services                                           | 6400              | 0.00                         | 0.00                        | 0.00                                    |
| Instruction-Related Technology                                                  | 6500              | 0.00                         | 0.00                        | 0.00                                    |
| Board                                                                           | 7100              | 0.00                         | 0.00                        | 0.00                                    |
| General Administration                                                          | 7200              | 0.00                         | 0.00                        | 0.00                                    |
| School Administration                                                           | 7300              | 0.00                         | 0.00                        | 0.00                                    |
| Facilities Acquisition and Construction                                         | 7410              | 0.00                         | 0.00                        | 0.00                                    |
| Fiscal Services                                                                 | 7500              | 0.00                         | 0.00                        | 0.00                                    |
| Food Services                                                                   | 7600              | 0.00                         | 0.00                        | 0.00                                    |
| Central Services                                                                | 7700              | 0.00                         | 0.00                        | 0.00                                    |
| Student Transportation Services                                                 | 7800              | 0.00                         | 0.00                        | 0.00                                    |
| Operation of Plant                                                              | 7900              | 0.00                         | 0.00                        | 0.00                                    |
| Maintenance of Plant                                                            | 8100              | 0.00                         | 0.00                        | 0.00                                    |
| Administrative Technology Services                                              | 8200              | 0.00                         | 0.00                        | 0.00                                    |
| Community Services                                                              | 9100              | 0.00                         | 0.00                        | 0.00                                    |
| <i>Debt Service: (Function 9200)</i>                                            |                   |                              |                             |                                         |
| Redemption of Principal                                                         | 710               | 1,068,303.41                 | 0.00                        | 1,068,303.41                            |
| Interest                                                                        | 720               | 469,436.65                   | 0.00                        | 469,436.65                              |
| Dues and Fees                                                                   | 730               | 0.00                         | 0.00                        | 0.00                                    |
| Miscellaneous                                                                   | 790               | 0.00                         | 0.00                        | 0.00                                    |
| <i>Capital Outlay:</i>                                                          |                   |                              |                             |                                         |
| Facilities Acquisition and Construction                                         | 7420              | 0.00                         | 0.00                        | 0.00                                    |
| Other Capital Outlay                                                            | 9300              | 0.00                         | 0.00                        | 0.00                                    |
| <b>Total Expenditures</b>                                                       |                   | 1,537,740.06                 | 0.00                        | 1,537,740.06                            |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | (1,537,734.64)               | 0.00                        | (1,231,732.35)                          |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                              |                             |                                         |
| Issuance of Bonds                                                               | 3710              | 0.00                         | 0.00                        | 0.00                                    |
| Premium on Sale of Bonds                                                        | 3791              | 0.00                         | 0.00                        | 0.00                                    |
| Discount on Sale of Bonds                                                       | 891               | 0.00                         | 0.00                        | 0.00                                    |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00                         | 0.00                        | 0.00                                    |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00                         | 0.00                        | 0.00                                    |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00                         | 0.00                        | 0.00                                    |
| Loans                                                                           | 3720              | 0.00                         | 0.00                        | 0.00                                    |
| Sale of Capital Assets                                                          | 3730              | 0.00                         | 0.00                        | 0.00                                    |
| Loss Recoveries                                                                 | 3740              | 0.00                         | 0.00                        | 0.00                                    |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00                         | 0.00                        | 0.00                                    |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                         | 0.00                        | 0.00                                    |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00                         | 0.00                        | 0.00                                    |
| Premium on Refunding Bonds                                                      | 3792              | 0.00                         | 0.00                        | 0.00                                    |
| Discount on Refunding Bonds                                                     | 892               | 0.00                         | 0.00                        | 0.00                                    |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00                         | 0.00                        | 0.00                                    |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                         | 0.00                        | 0.00                                    |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                         | 0.00                        | 0.00                                    |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                         | 0.00                        | 0.00                                    |
| Transfers In                                                                    | 3600              | 1,537,740.06                 | 0.00                        | 1,537,740.06                            |
| Transfers Out                                                                   | 9700              | 0.00                         | 0.00                        | (306,000.00)                            |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 1,537,740.06                 | 0.00                        | 1,231,740.06                            |
| <b>SPECIAL ITEMS</b>                                                            |                   | 0.00                         | 0.00                        | 0.00                                    |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   | 0.00                         | 0.00                        | 0.00                                    |
| <b>Net Change in Fund Balances</b>                                              |                   | 5.42                         | 0.00                        | 7.71                                    |
| Fund Balances, July 1, 2015                                                     | 2800              | 869.34                       | 0.00                        | 891.07                                  |
| Adjustments to Fund Balances                                                    | 2891              | 0.00                         | 0.00                        | 0.00                                    |
| Fund Balances, June 30, 2016                                                    | 2700              | 874.76                       | 0.00                        | 898.78                                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account<br>Number | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 |
|---------------------------------------------------------------------------------|-------------------|---------------------------------------------|-----------------------------|---------------------------------------------------|--------------------------------------------------|--------------------------|
| <b>REVENUES</b>                                                                 |                   |                                             |                             |                                                   |                                                  |                          |
| Federal Direct                                                                  | 3100              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Federal Through State and Local                                                 | 3200              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| State Sources                                                                   | 3300              | 0.00                                        | 0.00                        | 0.00                                              | 112,764.00                                       | 0.00                     |
| <i>Local Sources:</i>                                                           |                   |                                             |                             |                                                   |                                                  |                          |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Local Sales Taxes                                                               | 3418, 3419        | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Charges for Service - Food Service                                              | 345X              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Impact Fees                                                                     | 3496              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Other Local Revenue                                                             |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Total Local Sources                                                             | 3400              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| <b>Total Revenues</b>                                                           |                   | 0.00                                        | 0.00                        | 0.00                                              | 112,764.00                                       | 0.00                     |
| <b>EXPENDITURES</b>                                                             |                   |                                             |                             |                                                   |                                                  |                          |
| <i>Current:</i>                                                                 |                   |                                             |                             |                                                   |                                                  |                          |
| Instruction                                                                     | 5000              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Student Support Services                                                        | 6100              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Instructional Media Services                                                    | 6200              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Instructional Staff Training Services                                           | 6400              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Instruction-Related Technology                                                  | 6500              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Board                                                                           | 7100              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| General Administration                                                          | 7200              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| School Administration                                                           | 7300              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Facilities Acquisition and Construction                                         | 7410              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Fiscal Services                                                                 | 7500              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Food Services                                                                   | 7600              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Central Services                                                                | 7700              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Student Transportation Services                                                 | 7800              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Operation of Plant                                                              | 7900              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Maintenance of Plant                                                            | 8100              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Administrative Technology Services                                              | 8200              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Community Services                                                              | 9100              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| <i>Debt Service: (Function 9200)</i>                                            |                   |                                             |                             |                                                   |                                                  |                          |
| Redemption of Principal                                                         | 710               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Interest                                                                        | 720               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Dues and Fees                                                                   | 730               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Miscellaneous                                                                   | 790               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| <i>Capital Outlay:</i>                                                          |                   |                                             |                             |                                                   |                                                  |                          |
| Facilities Acquisition and Construction                                         | 7420              | 0.00                                        | 0.00                        | 0.00                                              | 106,377.00                                       | 0.00                     |
| Other Capital Outlay                                                            | 9300              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| <b>Total Expenditures</b>                                                       |                   | 0.00                                        | 0.00                        | 0.00                                              | 106,377.00                                       | 0.00                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                                        | 0.00                        | 0.00                                              | 6,387.00                                         | 0.00                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                   |                                             |                             |                                                   |                                                  |                          |
| Issuance of Bonds                                                               | 3710              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Premium on Sale of Bonds                                                        | 3791              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Discount on Sale of Bonds                                                       | 891               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Proceeds of Lease-Purchase Agreements                                           | 3750              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Premium on Lease-Purchase Agreements                                            | 3793              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Discount on Lease-Purchase Agreements                                           | 893               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Loans                                                                           | 3720              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Sale of Capital Assets                                                          | 3730              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Loss Recoveries                                                                 | 3740              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Proceeds of Forward Supply Contract                                             | 3760              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Face Value of Refunding Bonds                                                   | 3715              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Premium on Refunding Bonds                                                      | 3792              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Discount on Refunding Bonds                                                     | 892               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Refunding Lease-Purchase Agreements                                             | 3755              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Transfers In                                                                    | 3600              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Transfers Out                                                                   | 9700              | 0.00                                        | 0.00                        | 0.00                                              | (25,121.00)                                      | 0.00                     |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                                        | 0.00                        | 0.00                                              | (25,121.00)                                      | 0.00                     |
| <b>SPECIAL ITEMS</b>                                                            |                   |                                             |                             |                                                   |                                                  |                          |
|                                                                                 |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                   |                                             |                             |                                                   |                                                  |                          |
|                                                                                 |                   | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| <b>Net Change in Fund Balances</b>                                              |                   | 0.00                                        | 0.00                        | 0.00                                              | (18,734.00)                                      | 0.00                     |
| Fund Balances, July 1, 2015                                                     | 2800              | 0.00                                        | 0.00                        | 0.00                                              | 18,734.00                                        | 0.00                     |
| Adjustments to Fund Balances                                                    | 2891              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |
| Fund Balances, June 30, 2016                                                    | 2700              | 0.00                                        | 0.00                        | 0.00                                              | 0.00                                             | 0.00                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                    | Account<br>Number   | Capital Projects Funds                    |                                             |                                          |                                  |                                 |
|------------------------------------------------------------------------------------|---------------------|-------------------------------------------|---------------------------------------------|------------------------------------------|----------------------------------|---------------------------------|
|                                                                                    |                     | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 | Other<br>Capital Projects<br>390 | ARRA<br>Capital Projects<br>399 |
| <b>REVENUES</b>                                                                    |                     |                                           |                                             |                                          |                                  |                                 |
| Federal Direct                                                                     | 3100                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Federal Through State and Local                                                    | 3200                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| State Sources                                                                      | 3300                | 50,996.14                                 | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <i>Local Sources:</i>                                                              |                     |                                           |                                             |                                          |                                  |                                 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Operational Purposes | 3411, 3421,<br>3423 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Debt Service         | 3412, 3421,<br>3423 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Capital Projects     | 3413, 3421,<br>3423 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Local Sales Taxes                                                                  | 3418, 3419          | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Charges for Service - Food Service                                                 | 345X                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Impact Fees                                                                        | 3496                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Other Local Revenue                                                                |                     | 1,229.23                                  | 0.00                                        | 0.00                                     | 45.26                            | 0.00                            |
| Total Local Sources                                                                | 3400                | 1,229.23                                  | 0.00                                        | 0.00                                     | 45.26                            | 0.00                            |
| <b>Total Revenues</b>                                                              |                     | 52,225.37                                 | 0.00                                        | 0.00                                     | 45.26                            | 0.00                            |
| <b>EXPENDITURES</b>                                                                |                     |                                           |                                             |                                          |                                  |                                 |
| <i>Current:</i>                                                                    |                     |                                           |                                             |                                          |                                  |                                 |
| Instruction                                                                        | 5000                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Student Support Services                                                           | 6100                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Instructional Media Services                                                       | 6200                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Instruction and Curriculum Development Services                                    | 6300                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Instructional Staff Training Services                                              | 6400                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Instruction-Related Technology                                                     | 6500                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Board                                                                              | 7100                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| General Administration                                                             | 7200                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| School Administration                                                              | 7300                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Facilities Acquisition and Construction                                            | 7410                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Fiscal Services                                                                    | 7500                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Food Services                                                                      | 7600                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Central Services                                                                   | 7700                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Student Transportation Services                                                    | 7800                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Operation of Plant                                                                 | 7900                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Maintenance of Plant                                                               | 8100                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Administrative Technology Services                                                 | 8200                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Community Services                                                                 | 9100                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <i>Debt Service: (Function 9200)</i>                                               |                     |                                           |                                             |                                          |                                  |                                 |
| Redemption of Principal                                                            | 710                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Interest                                                                           | 720                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Dues and Fees                                                                      | 730                 | 32.78                                     | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Miscellaneous                                                                      | 790                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <i>Capital Outlay:</i>                                                             |                     |                                           |                                             |                                          |                                  |                                 |
| Facilities Acquisition and Construction                                            | 7420                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Other Capital Outlay                                                               | 9300                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <b>Total Expenditures</b>                                                          |                     | 32.78                                     | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                   |                     | 52,192.59                                 | 0.00                                        | 0.00                                     | 45.26                            | 0.00                            |
| <b>OTHER FINANCING SOURCES (USES)</b>                                              |                     |                                           |                                             |                                          |                                  |                                 |
| Issuance of Bonds                                                                  | 3710                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Premium on Sale of Bonds                                                           | 3791                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Discount on Sale of Bonds                                                          | 891                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Proceeds of Lease-Purchase Agreements                                              | 3750                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Premium on Lease-Purchase Agreements                                               | 3793                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Discount on Lease-Purchase Agreements                                              | 893                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Loans                                                                              | 3720                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Sale of Capital Assets                                                             | 3730                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Loss Recoveries                                                                    | 3740                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Proceeds of Forward Supply Contract                                                | 3760                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Proceeds from Special Facility Construction Account                                | 3770                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Face Value of Refunding Bonds                                                      | 3715                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Premium on Refunding Bonds                                                         | 3792                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Discount on Refunding Bonds                                                        | 892                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Refunding Lease-Purchase Agreements                                                | 3755                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Premium on Refunding Lease-Purchase Agreements                                     | 3794                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Discount on Refunding Lease-Purchase Agreements                                    | 894                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Payments to Refunding Escrow Agent (Function 9299)                                 | 760                 | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Transfers In                                                                       | 3600                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Transfers Out                                                                      | 9700                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <b>Total Other Financing Sources (Uses)</b>                                        |                     | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <b>SPECIAL ITEMS</b>                                                               |                     |                                           |                                             |                                          |                                  |                                 |
|                                                                                    |                     | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <b>EXTRAORDINARY ITEMS</b>                                                         |                     |                                           |                                             |                                          |                                  |                                 |
|                                                                                    |                     | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| <b>Net Change in Fund Balances</b>                                                 |                     | 52,192.59                                 | 0.00                                        | 0.00                                     | 45.26                            | 0.00                            |
| Fund Balances, July 1, 2015                                                        | 2800                | 298,337.87                                | 0.00                                        | 0.00                                     | 9,835.23                         | 0.00                            |
| Adjustments to Fund Balances                                                       | 2891                | 0.00                                      | 0.00                                        | 0.00                                     | 0.00                             | 0.00                            |
| Fund Balances, June 30, 2016                                                       | 2700                | 350,530.46                                | 0.00                                        | 0.00                                     | 9,880.49                         | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                    | Account<br>Number   | Total Nonmajor<br>Capital Projects<br>Funds |
|------------------------------------------------------------------------------------|---------------------|---------------------------------------------|
| <b>REVENUES</b>                                                                    |                     |                                             |
| Federal Direct                                                                     | 3100                | 0.00                                        |
| Federal Through State and Local                                                    | 3200                | 0.00                                        |
| State Sources                                                                      | 3300                | 163,760.14                                  |
| <i>Local Sources:</i>                                                              |                     |                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Operational Purposes | 3411, 3421,<br>3423 | 0.00                                        |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Debt Service         | 3412, 3421,<br>3423 | 0.00                                        |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Capital Projects     | 3413, 3421,<br>3423 | 0.00                                        |
| Local Sales Taxes                                                                  | 3418, 3419          | 0.00                                        |
| Charges for Service - Food Service                                                 | 345X                | 0.00                                        |
| Impact Fees                                                                        | 3496                | 0.00                                        |
| Other Local Revenue                                                                |                     | 1,274.49                                    |
| Total Local Sources                                                                | 3400                | 1,274.49                                    |
| <b>Total Revenues</b>                                                              |                     | <b>165,034.63</b>                           |
| <b>EXPENDITURES</b>                                                                |                     |                                             |
| <i>Current:</i>                                                                    |                     |                                             |
| Instruction                                                                        | 5000                | 0.00                                        |
| Student Support Services                                                           | 6100                | 0.00                                        |
| Instructional Media Services                                                       | 6200                | 0.00                                        |
| Instruction and Curriculum Development Services                                    | 6300                | 0.00                                        |
| Instructional Staff Training Services                                              | 6400                | 0.00                                        |
| Instruction-Related Technology                                                     | 6500                | 0.00                                        |
| Board                                                                              | 7100                | 0.00                                        |
| General Administration                                                             | 7200                | 0.00                                        |
| School Administration                                                              | 7300                | 0.00                                        |
| Facilities Acquisition and Construction                                            | 7410                | 0.00                                        |
| Fiscal Services                                                                    | 7500                | 0.00                                        |
| Food Services                                                                      | 7600                | 0.00                                        |
| Central Services                                                                   | 7700                | 0.00                                        |
| Student Transportation Services                                                    | 7800                | 0.00                                        |
| Operation of Plant                                                                 | 7900                | 0.00                                        |
| Maintenance of Plant                                                               | 8100                | 0.00                                        |
| Administrative Technology Services                                                 | 8200                | 0.00                                        |
| Community Services                                                                 | 9100                | 0.00                                        |
| <i>Debt Service: (Function 9200)</i>                                               |                     |                                             |
| Redemption of Principal                                                            | 710                 | 0.00                                        |
| Interest                                                                           | 720                 | 0.00                                        |
| Dues and Fees                                                                      | 730                 | 32.78                                       |
| Miscellaneous                                                                      | 790                 | 0.00                                        |
| <i>Capital Outlay:</i>                                                             |                     |                                             |
| Facilities Acquisition and Construction                                            | 7420                | 106,377.00                                  |
| Other Capital Outlay                                                               | 9300                | 0.00                                        |
| <b>Total Expenditures</b>                                                          |                     | <b>106,409.78</b>                           |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                   |                     | <b>58,624.85</b>                            |
| <b>OTHER FINANCING SOURCES (USES)</b>                                              |                     |                                             |
| Issuance of Bonds                                                                  | 3710                | 0.00                                        |
| Premium on Sale of Bonds                                                           | 3791                | 0.00                                        |
| Discount on Sale of Bonds                                                          | 891                 | 0.00                                        |
| Proceeds of Lease-Purchase Agreements                                              | 3750                | 0.00                                        |
| Premium on Lease-Purchase Agreements                                               | 3793                | 0.00                                        |
| Discount on Lease-Purchase Agreements                                              | 893                 | 0.00                                        |
| Loans                                                                              | 3720                | 0.00                                        |
| Sale of Capital Assets                                                             | 3730                | 0.00                                        |
| Loss Recoveries                                                                    | 3740                | 0.00                                        |
| Proceeds of Forward Supply Contract                                                | 3760                | 0.00                                        |
| Proceeds from Special Facility Construction Account                                | 3770                | 0.00                                        |
| Face Value of Refunding Bonds                                                      | 3715                | 0.00                                        |
| Premium on Refunding Bonds                                                         | 3792                | 0.00                                        |
| Discount on Refunding Bonds                                                        | 892                 | 0.00                                        |
| Refunding Lease-Purchase Agreements                                                | 3755                | 0.00                                        |
| Premium on Refunding Lease-Purchase Agreements                                     | 3794                | 0.00                                        |
| Discount on Refunding Lease-Purchase Agreements                                    | 894                 | 0.00                                        |
| Payments to Refunding Escrow Agent (Function 9299)                                 | 760                 | 0.00                                        |
| Transfers In                                                                       | 3600                | 0.00                                        |
| Transfers Out                                                                      | 9700                | (25,121.00)                                 |
| <b>Total Other Financing Sources (Uses)</b>                                        |                     | <b>(25,121.00)</b>                          |
| <b>SPECIAL ITEMS</b>                                                               |                     |                                             |
|                                                                                    |                     | 0.00                                        |
| <b>EXTRAORDINARY ITEMS</b>                                                         |                     |                                             |
|                                                                                    |                     | 0.00                                        |
| <b>Net Change in Fund Balances</b>                                                 |                     | <b>33,503.85</b>                            |
| Fund Balances, July 1, 2015                                                        | 2800                | 326,907.10                                  |
| Adjustments to Fund Balances                                                       | 2891                | 0.00                                        |
| Fund Balances, June 30, 2016                                                       | 2700                | 360,410.95                                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                    | Account<br>Number   | Permanent<br>Funds<br>000 | Total<br>Nonmajor<br>Governmental<br>Funds |
|------------------------------------------------------------------------------------|---------------------|---------------------------|--------------------------------------------|
| <b>REVENUES</b>                                                                    |                     |                           |                                            |
| Federal Direct                                                                     | 3100                | 0.00                      | 0.00                                       |
| Federal Through State and Local                                                    | 3200                | 0.00                      | 2,837,265.77                               |
| State Sources                                                                      | 3300                | 0.00                      | 485,358.14                                 |
| <i>Local Sources:</i>                                                              |                     |                           |                                            |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Operational Purposes | 3411, 3421,<br>3423 | 0.00                      | 0.00                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Debt Service         | 3412, 3421,<br>3423 | 0.00                      | 0.00                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Capital Projects     | 3413, 3421,<br>3423 | 0.00                      | 0.00                                       |
| Local Sales Taxes                                                                  | 3418, 3419          | 0.00                      | 0.00                                       |
| Charges for Service - Food Service                                                 | 345X                | 0.00                      | 63,879.45                                  |
| Impact Fees                                                                        | 3496                | 0.00                      | 0.00                                       |
| Other Local Revenue                                                                |                     | 0.00                      | 2,067.92                                   |
| Total Local Sources                                                                | 3400                | 0.00                      | 65,947.37                                  |
| <b>Total Revenues</b>                                                              |                     | 0.00                      | 3,388,571.28                               |
| <b>EXPENDITURES</b>                                                                |                     |                           |                                            |
| <i>Current:</i>                                                                    |                     |                           |                                            |
| Instruction                                                                        | 5000                | 0.00                      | 967,607.19                                 |
| Student Support Services                                                           | 6100                | 0.00                      | 103,340.78                                 |
| Instructional Media Services                                                       | 6200                | 0.00                      | 0.00                                       |
| Instruction and Curriculum Development Services                                    | 6300                | 0.00                      | 147,605.69                                 |
| Instructional Staff Training Services                                              | 6400                | 0.00                      | 87,698.85                                  |
| Instruction-Related Technology                                                     | 6500                | 0.00                      | 82,139.66                                  |
| Board                                                                              | 7100                | 0.00                      | 0.00                                       |
| General Administration                                                             | 7200                | 0.00                      | 68,686.05                                  |
| School Administration                                                              | 7300                | 0.00                      | 1,014.80                                   |
| Facilities Acquisition and Construction                                            | 7410                | 0.00                      | 0.00                                       |
| Fiscal Services                                                                    | 7500                | 0.00                      | 0.00                                       |
| Food Services                                                                      | 7600                | 0.00                      | 1,152,399.69                               |
| Central Services                                                                   | 7700                | 0.00                      | 14,429.18                                  |
| Student Transportation Services                                                    | 7800                | 0.00                      | 18,015.80                                  |
| Operation of Plant                                                                 | 7900                | 0.00                      | 11,028.46                                  |
| Maintenance of Plant                                                               | 8100                | 0.00                      | 0.00                                       |
| Administrative Technology Services                                                 | 8200                | 0.00                      | 0.00                                       |
| Community Services                                                                 | 9100                | 0.00                      | 0.00                                       |
| <i>Debt Service: (Function 9200)</i>                                               |                     |                           |                                            |
| Redemption of Principal                                                            | 710                 | 0.00                      | 1,068,303.41                               |
| Interest                                                                           | 720                 | 0.00                      | 469,436.65                                 |
| Dues and Fees                                                                      | 730                 | 0.00                      | 32.78                                      |
| Miscellaneous                                                                      | 790                 | 0.00                      | 0.00                                       |
| <i>Capital Outlay:</i>                                                             |                     |                           |                                            |
| Facilities Acquisition and Construction                                            | 7420                | 0.00                      | 106,377.00                                 |
| Other Capital Outlay                                                               | 9300                | 0.00                      | 171,995.49                                 |
| <b>Total Expenditures</b>                                                          |                     | 0.00                      | 4,470,111.48                               |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                   |                     | 0.00                      | (1,081,540.20)                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                              |                     |                           |                                            |
| Issuance of Bonds                                                                  | 3710                | 0.00                      | 0.00                                       |
| Premium on Sale of Bonds                                                           | 3791                | 0.00                      | 0.00                                       |
| Discount on Sale of Bonds                                                          | 891                 | 0.00                      | 0.00                                       |
| Proceeds of Lease-Purchase Agreements                                              | 3750                | 0.00                      | 0.00                                       |
| Premium on Lease-Purchase Agreements                                               | 3793                | 0.00                      | 0.00                                       |
| Discount on Lease-Purchase Agreements                                              | 893                 | 0.00                      | 0.00                                       |
| Loans                                                                              | 3720                | 0.00                      | 0.00                                       |
| Sale of Capital Assets                                                             | 3730                | 0.00                      | 0.00                                       |
| Loss Recoveries                                                                    | 3740                | 0.00                      | 0.00                                       |
| Proceeds of Forward Supply Contract                                                | 3760                | 0.00                      | 0.00                                       |
| Proceeds from Special Facility Construction Account                                | 3770                | 0.00                      | 0.00                                       |
| Face Value of Refunding Bonds                                                      | 3715                | 0.00                      | 0.00                                       |
| Premium on Refunding Bonds                                                         | 3792                | 0.00                      | 0.00                                       |
| Discount on Refunding Bonds                                                        | 892                 | 0.00                      | 0.00                                       |
| Refunding Lease-Purchase Agreements                                                | 3755                | 0.00                      | 0.00                                       |
| Premium on Refunding Lease-Purchase Agreements                                     | 3794                | 0.00                      | 0.00                                       |
| Discount on Refunding Lease-Purchase Agreements                                    | 894                 | 0.00                      | 0.00                                       |
| Payments to Refunding Escrow Agent (Function 9299)                                 | 760                 | 0.00                      | 0.00                                       |
| Transfers In                                                                       | 3600                | 0.00                      | 1,537,740.06                               |
| Transfers Out                                                                      | 9700                | 0.00                      | (331,121.00)                               |
| <b>Total Other Financing Sources (Uses)</b>                                        |                     | 0.00                      | 1,206,619.06                               |
| <b>SPECIAL ITEMS</b>                                                               |                     | 0.00                      | 0.00                                       |
| <b>EXTRAORDINARY ITEMS</b>                                                         |                     | 0.00                      | 0.00                                       |
| <b>Net Change in Fund Balances</b>                                                 |                     | 0.00                      | 125,078.86                                 |
| Fund Balances, July 1, 2015                                                        | 2800                | 0.00                      | 665,752.95                                 |
| Adjustments to Fund Balances                                                       | 2891                | 0.00                      | 0.00                                       |
| Fund Balances, June 30, 2016                                                       | 2700                | 0.00                      | 790,831.81                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND OTHER FEDERAL PROGRAMS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |              | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|--------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final        |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |              |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |              |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             | 1,478,278.14     | 1,416,917.28 | 1,416,917.28   | 0.00                                             |
| State Sources                                                                   | 3300             |                  |              |                | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |              |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |              |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |              |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |              |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |              |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |              |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |              |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |              |                | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00         | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 1,478,278.14     | 1,416,917.28 | 1,416,917.28   | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |              |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |              |                |                                                  |
| Instruction                                                                     | 5000             | 988,448.32       | 966,962.72   | 966,962.72     | 0.00                                             |
| Student Support Services                                                        | 6100             | 152,659.82       | 103,340.78   | 103,340.78     | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |              |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             | 76,682.00        | 147,605.69   | 147,605.69     | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             | 136,023.00       | 85,833.80    | 85,833.80      | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |              |                | 0.00                                             |
| Board                                                                           | 7100             |                  |              |                | 0.00                                             |
| General Administration                                                          | 7200             | 59,150.00        | 68,686.05    | 68,686.05      | 0.00                                             |
| School Administration                                                           | 7300             | 1,224.00         | 1,014.80     | 1,014.80       | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |              |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |              |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |              |                | 0.00                                             |
| Central Services                                                                | 7700             | 37,707.00        | 14,429.18    | 14,429.18      | 0.00                                             |
| Student Transportation Services                                                 | 7800             | 14,161.00        | 18,015.80    | 18,015.80      | 0.00                                             |
| Operation of Plant                                                              | 7900             | 12,223.00        | 11,028.46    | 11,028.46      | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |              |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |              |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |              |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |              |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |              |                | 0.00                                             |
| Interest                                                                        | 720              |                  |              |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |              |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |              |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |              |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |              |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |              |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 1,478,278.14     | 1,416,917.28 | 1,416,917.28   | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00         | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |              |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |              |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |              |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |              |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |              |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |              |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |              |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |              |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |              |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |              |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |              |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |              |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |              |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |              |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |              |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |              |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |              |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |              |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |              |                | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |              |                | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00         | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |              |                |                                                  |
|                                                                                 |                  |                  |              |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |              |                |                                                  |
|                                                                                 |                  |                  |              |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00         | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |              |                | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |              |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00         | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND FEDERAL ECONOMIC STIMULUS PROGRAMS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |            | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final      |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |            |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |            |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             | 172,861.01       | 172,861.01 | 172,861.01     | 0.00                                             |
| State Sources                                                                   | 3300             |                  |            |                | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |            |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |            |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |            |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |            |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |            |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |            |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |            |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |            |                | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00       | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 172,861.01       | 172,861.01 | 172,861.01     | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |            |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |            |                |                                                  |
| Instruction                                                                     | 5000             | 23,504.10        | 23,504.10  | 23,504.10      | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |            |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |            |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |            |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             | 1,865.05         | 1,865.05   | 1,865.05       | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             | 147,491.86       | 147,491.86 | 147,491.86     | 0.00                                             |
| Board                                                                           | 7100             |                  |            |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |            |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |            |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |            |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |            |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |            |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |            |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |            |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |            |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |            |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |            |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |            |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |            |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |            |                | 0.00                                             |
| Interest                                                                        | 720              |                  |            |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |            |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |            |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |            |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |            |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |            |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 172,861.01       | 172,861.01 | 172,861.01     | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00       | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |            |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |            |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |            |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |            |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |            |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |            |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |            |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |            |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |            |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |            |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |            |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |            |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |            |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |            |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |            |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |            |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |            |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |            |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |            |                | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |            |                | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00       | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |            |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |            |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00       | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |            |                | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |            |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00       | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND SPECIAL ACT BONDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |              | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|--------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final        |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |              |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |              |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |              |                | 0.00                                             |
| State Sources                                                                   | 3300             | 306,000.00       | 306,000.00   | 306,000.00     | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |              |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |              |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |              |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |              |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |              |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |              |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |              |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  | 2.29         | 2.29           | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 2.29         | 2.29           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 306,000.00       | 306,002.29   | 306,002.29     | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |              |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |              |                |                                                  |
| Instruction                                                                     | 5000             |                  |              |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |              |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |              |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |              |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |              |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |              |                | 0.00                                             |
| Board                                                                           | 7100             |                  |              |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |              |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |              |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |              |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |              |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |              |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |              |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |              |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |              |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |              |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |              |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |              |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |              |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |              |                | 0.00                                             |
| Interest                                                                        | 720              |                  |              |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |              |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |              |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |              |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |              |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |              |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 0.00         | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 306,000.00       | 306,002.29   | 306,002.29     | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |              |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |              |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |              |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |              |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |              |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |              |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |              |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |              |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |              |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |              |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |              |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |              |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |              |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |              |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |              |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |              |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |              |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |              |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |              |                | 0.00                                             |
| Transfers Out                                                                   | 9700             | (306,000.00)     | (306,000.00) | (306,000.00)   | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | (306,000.00)     | (306,000.00) | (306,000.00)   | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |              |                |                                                  |
|                                                                                 |                  |                  |              |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |              |                |                                                  |
|                                                                                 |                  |                  |              |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 2.29         | 2.29           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 21.73            | 21.73        | 21.73          | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |              |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 21.73            | 24.02        | 24.02          | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND OTHER DEBT SERVICE**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |                | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|----------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final          |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |                |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |                |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |                |                | 0.00                                             |
| State Sources                                                                   | 3300             |                  |                |                | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |                |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |                |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |                |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |                |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |                |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |                |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |                |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  | 5.42           | 5.42           | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 5.42           | 5.42           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 0.00             | 5.42           | 5.42           | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |                |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |                |                |                                                  |
| Instruction                                                                     | 5000             |                  |                |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |                |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |                |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |                |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |                |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |                |                | 0.00                                             |
| Board                                                                           | 7100             |                  |                |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |                |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |                |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |                |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |                |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |                |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |                |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |                |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |                |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |                |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |                |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |                |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |                |                |                                                  |
| Redemption of Principal                                                         | 710              | 1,068,301.15     | 1,068,303.41   | 1,068,303.41   | 0.00                                             |
| Interest                                                                        | 720              | 469,438.90       | 469,436.65     | 469,436.65     | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |                |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |                |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |                |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |                |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |                |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 1,537,740.05     | 1,537,740.06   | 1,537,740.06   | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | (1,537,740.05)   | (1,537,734.64) | (1,537,734.64) | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |                |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |                |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |                |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |                |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |                |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |                |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |                |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |                |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |                |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |                |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |                |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |                |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |                |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |                |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |                |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |                |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |                |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |                |                | 0.00                                             |
| Transfers In                                                                    | 3600             | 1,537,740.05     | 1,537,740.06   | 1,537,740.06   | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |                |                | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 1,537,740.05     | 1,537,740.06   | 1,537,740.06   | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |                |                |                                                  |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |                |                |                                                  |
|                                                                                 |                  |                  |                |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 5.42           | 5.42           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 869.34           | 869.34         | 869.34         | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |                |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 869.34           | 874.76         | 874.76         | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND PECO**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |             | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|-------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final       |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |             |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |             |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |             |                | 0.00                                             |
| State Sources                                                                   | 3300             | 160,232.00       | 112,764.00  | 112,764.00     | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |             |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |             |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |             |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |             |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |             |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |             |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |             |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |             |                | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00        | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 160,232.00       | 112,764.00  | 112,764.00     | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |             |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |             |                |                                                  |
| Instruction                                                                     | 5000             |                  |             |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |             |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |             |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |             |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |             |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |             |                | 0.00                                             |
| Board                                                                           | 7100             |                  |             |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |             |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |             |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             | 178,966.00       | 106,377.00  | 106,377.00     | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |             |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |             |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |             |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |             |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |             |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |             |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |             |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |             |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |             |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |             |                | 0.00                                             |
| Interest                                                                        | 720              |                  |             |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |             |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |             |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |             |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |             |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |             |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 178,966.00       | 106,377.00  | 106,377.00     | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | (18,734.00)      | 6,387.00    | 6,387.00       | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |             |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |             |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |             |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |             |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |             |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |             |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |             |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |             |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |             |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |             |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |             |                | 0.00                                             |
| Proceeds from Special Facility Construction Account                             | 3770             |                  |             |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |             |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |             |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |             |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |             |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |             |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |             |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |             |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |             |                | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  | (25,121.00) | (25,121.00)    | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | (25,121.00) | (25,121.00)    | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |             |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |             |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | (18,734.00)      | (18,734.00) | (18,734.00)    | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 18,734.00        | 18,734.00   | 18,734.00      | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |             |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00        | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND CAPITAL OUTLAY AND DEBT SERVICE**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |            | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final      |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |            |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |            |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |            |                | 0.00                                             |
| State Sources                                                                   | 3300             | 45,000.00        | 50,996.14  | 50,996.14      | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |            |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |            |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |            |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |            |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |            |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |            |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |            |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  | 1,229.23   | 1,229.23       | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 1,229.23   | 1,229.23       | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 45,000.00        | 52,225.37  | 52,225.37      | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |            |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |            |                |                                                  |
| Instruction                                                                     | 5000             |                  |            |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |            |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |            |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |            |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |            |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |            |                | 0.00                                             |
| Board                                                                           | 7100             |                  |            |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |            |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |            |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |            |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |            |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |            |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |            |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |            |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |            |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |            |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |            |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |            |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |            |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |            |                | 0.00                                             |
| Interest                                                                        | 720              |                  |            |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  | 32.78      | 32.78          | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |            |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |            |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |            |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |            |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 32.78      | 32.78          | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 45,000.00        | 52,192.59  | 52,192.59      | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |            |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |            |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |            |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |            |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |            |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |            |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |            |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |            |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |            |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |            |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |            |                | 0.00                                             |
| Proceeds from Special Facility Construction Account                             | 3770             |                  |            |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |            |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |            |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |            |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |            |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |            |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |            |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |            |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |            |                | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |            |                | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00       | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |            |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |            |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 45,000.00        | 52,192.59  | 52,192.59      | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 298,337.87       | 298,337.87 | 298,337.87     | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |            |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 343,337.87       | 350,530.46 | 350,530.46     | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND \_CAP. IMPROVEMENTS SECTION 1011.72(2)**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |                | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|----------------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final          |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |                |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |                |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |                |                | 0.00                                             |
| State Sources                                                                   | 3300             |                  |                |                | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |                |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |                |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |                |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 | 1,728,371.53     | 1,740,268.79   | 1,740,268.79   | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |                |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |                |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |                |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  | 7,586.22       | 7,586.22       | 0.00                                             |
| Total Local Sources                                                             | 3400             | 1,728,371.53     | 1,747,855.01   | 1,747,855.01   | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 1,728,371.53     | 1,747,855.01   | 1,747,855.01   | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |                |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |                |                |                                                  |
| Instruction                                                                     | 5000             |                  |                |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |                |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |                |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |                |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |                |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |                |                | 0.00                                             |
| Board                                                                           | 7100             |                  |                |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |                |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |                |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             | 503,531.77       | 291,943.88     | 291,943.88     | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |                |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |                |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |                |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |                |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |                |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |                |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |                |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |                |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |                |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |                |                | 0.00                                             |
| Interest                                                                        | 720              |                  |                |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |                |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |                |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |                |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |                |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |                |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 503,531.77       | 291,943.88     | 291,943.88     | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 1,224,839.76     | 1,455,911.13   | 1,455,911.13   | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |                |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |                |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |                |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |                |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |                |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |                |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |                |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |                |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |                |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |                |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |                |                | 0.00                                             |
| Proceeds from Special Facility Construction Account                             | 3770             |                  |                |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |                |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |                |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |                |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |                |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |                |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |                |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |                |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |                |                | 0.00                                             |
| Transfers Out                                                                   | 9700             | (1,815,069.05)   | (1,813,542.60) | (1,813,542.60) | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | (1,815,069.05)   | (1,813,542.60) | (1,813,542.60) | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |                |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |                |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | (590,229.29)     | (357,631.47)   | (357,631.47)   | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 3,090,267.93     | 3,090,267.93   | 3,090,267.93   | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |                |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 2,500,038.64     | 2,732,636.46   | 2,732,636.46   | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND - OTHER CAPITAL PROJECTS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |          | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|----------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final    |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |          |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |          |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |          |                | 0.00                                             |
| State Sources                                                                   | 3300             | 72,539.00        |          |                | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |          |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |          |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |          |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |          |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |          |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |          |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |          |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  | 45.26    | 45.26          | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 45.26    | 45.26          | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 72,539.00        | 45.26    | 45.26          | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |          |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |          |                |                                                  |
| Instruction                                                                     | 5000             |                  |          |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |          |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |          |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |          |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |          |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |          |                | 0.00                                             |
| Board                                                                           | 7100             |                  |          |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |          |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |          |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             | 82,374.23        |          |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |          |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |          |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |          |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |          |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |          |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |          |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |          |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |          |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |          |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |          |                | 0.00                                             |
| Interest                                                                        | 720              |                  |          |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |          |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |          |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |          |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |          |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |          |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 82,374.23        | 0.00     | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | (9,835.23)       | 45.26    | 45.26          | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |          |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |          |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |          |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |          |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |          |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |          |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |          |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |          |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |          |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |          |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |          |                | 0.00                                             |
| Proceeds from Special Facility Construction Account                             | 3770             |                  |          |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |          |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |          |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |          |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |          |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |          |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |          |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |          |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |          |                | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |          |                | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00     | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |          |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |          |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | (9,835.23)       | 45.26    | 45.26          | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             | 9,835.23         | 9,835.23 | 9,835.23       | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |          |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 9,880.49 | 9,880.49       | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                 | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---------------------------------------------------------------------------------|------------------|------------------|-------|----------------|--------------------------------------------------|
|                                                                                 |                  | Original         | Final |                |                                                  |
| <b>REVENUES</b>                                                                 |                  |                  |       |                |                                                  |
| Federal Direct                                                                  | 3100             |                  |       |                | 0.00                                             |
| Federal Through State and Local                                                 | 3200             |                  |       |                | 0.00                                             |
| State Sources                                                                   | 3300             |                  |       |                | 0.00                                             |
| <i>Local Sources:</i>                                                           |                  |                  |       |                |                                                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       |                | 0.00                                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       |                | 0.00                                             |
| Local Sales Taxes                                                               | 3418, 3419       |                  |       |                | 0.00                                             |
| Charges for Service - Food Service                                              | 345X             |                  |       |                | 0.00                                             |
| Impact Fees                                                                     | 3496             |                  |       |                | 0.00                                             |
| Other Local Revenue                                                             |                  |                  |       |                | 0.00                                             |
| Total Local Sources                                                             | 3400             | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Total Revenues</b>                                                           |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>EXPENDITURES</b>                                                             |                  |                  |       |                |                                                  |
| <i>Current:</i>                                                                 |                  |                  |       |                |                                                  |
| Instruction                                                                     | 5000             |                  |       |                | 0.00                                             |
| Student Support Services                                                        | 6100             |                  |       |                | 0.00                                             |
| Instructional Media Services                                                    | 6200             |                  |       |                | 0.00                                             |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       |                | 0.00                                             |
| Instructional Staff Training Services                                           | 6400             |                  |       |                | 0.00                                             |
| Instruction-Related Technology                                                  | 6500             |                  |       |                | 0.00                                             |
| Board                                                                           | 7100             |                  |       |                | 0.00                                             |
| General Administration                                                          | 7200             |                  |       |                | 0.00                                             |
| School Administration                                                           | 7300             |                  |       |                | 0.00                                             |
| Facilities Acquisition and Construction                                         | 7410             |                  |       |                | 0.00                                             |
| Fiscal Services                                                                 | 7500             |                  |       |                | 0.00                                             |
| Food Services                                                                   | 7600             |                  |       |                | 0.00                                             |
| Central Services                                                                | 7700             |                  |       |                | 0.00                                             |
| Student Transportation Services                                                 | 7800             |                  |       |                | 0.00                                             |
| Operation of Plant                                                              | 7900             |                  |       |                | 0.00                                             |
| Maintenance of Plant                                                            | 8100             |                  |       |                | 0.00                                             |
| Administrative Technology Services                                              | 8200             |                  |       |                | 0.00                                             |
| Community Services                                                              | 9100             |                  |       |                | 0.00                                             |
| <i>Debt Service: (Function 9200)</i>                                            |                  |                  |       |                |                                                  |
| Redemption of Principal                                                         | 710              |                  |       |                | 0.00                                             |
| Interest                                                                        | 720              |                  |       |                | 0.00                                             |
| Dues and Fees                                                                   | 730              |                  |       |                | 0.00                                             |
| Miscellaneous                                                                   | 790              |                  |       |                | 0.00                                             |
| <i>Capital Outlay:</i>                                                          |                  |                  |       |                |                                                  |
| Facilities Acquisition and Construction                                         | 7420             |                  |       |                | 0.00                                             |
| Other Capital Outlay                                                            | 9300             |                  |       |                | 0.00                                             |
| <b>Total Expenditures</b>                                                       |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                                           |                  |                  |       |                |                                                  |
| Issuance of Bonds                                                               | 3710             |                  |       |                | 0.00                                             |
| Premium on Sale of Bonds                                                        | 3791             |                  |       |                | 0.00                                             |
| Discount on Sale of Bonds                                                       | 891              |                  |       |                | 0.00                                             |
| Proceeds of Lease-Purchase Agreements                                           | 3750             |                  |       |                | 0.00                                             |
| Premium on Lease-Purchase Agreements                                            | 3793             |                  |       |                | 0.00                                             |
| Discount on Lease-Purchase Agreements                                           | 893              |                  |       |                | 0.00                                             |
| Loans                                                                           | 3720             |                  |       |                | 0.00                                             |
| Sale of Capital Assets                                                          | 3730             |                  |       |                | 0.00                                             |
| Loss Recoveries                                                                 | 3740             |                  |       |                | 0.00                                             |
| Proceeds of Forward Supply Contract                                             | 3760             |                  |       |                | 0.00                                             |
| Face Value of Refunding Bonds                                                   | 3715             |                  |       |                | 0.00                                             |
| Premium on Refunding Bonds                                                      | 3792             |                  |       |                | 0.00                                             |
| Discount on Refunding Bonds                                                     | 892              |                  |       |                | 0.00                                             |
| Refunding Lease-Purchase Agreements                                             | 3755             |                  |       |                | 0.00                                             |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       |                | 0.00                                             |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       |                | 0.00                                             |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       |                | 0.00                                             |
| Transfers In                                                                    | 3600             |                  |       |                | 0.00                                             |
| Transfers Out                                                                   | 9700             |                  |       |                | 0.00                                             |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| <b>SPECIAL ITEMS</b>                                                            |                  |                  |       |                |                                                  |
|                                                                                 |                  |                  |       |                | 0.00                                             |
| <b>EXTRAORDINARY ITEMS</b>                                                      |                  |                  |       |                |                                                  |
|                                                                                 |                  |                  |       |                | 0.00                                             |
| <b>Net Change in Fund Balances</b>                                              |                  | 0.00             | 0.00  | 0.00           | 0.00                                             |
| Fund Balances, July 1, 2015                                                     | 2800             |                  |       |                | 0.00                                             |
| Adjustments to Fund Balances                                                    | 2891             |                  |       |                | 0.00                                             |
| Fund Balances, June 30, 2016                                                    | 2700             | 0.00             | 0.00  | 0.00           | 0.00                                             |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Self-Insurance<br>Consortium<br>911 | Self-Insurance<br>Consortium<br>912 | Self-Insurance<br>Consortium<br>913 | Self-Insurance<br>Consortium<br>914 | ARRA<br>Consortium<br>915 | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds |
|-----------------------------------------------------------|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------------|
| <b>ASSETS</b>                                             |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Investments                                               | 1160              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accounts Receivable, Net                                  | 1131              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Interest Receivable on Investments                        | 1170              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due From Other Agencies                                   | 1220              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due From Insurer                                          | 1180              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due From Budgetary Funds                                  | 1141              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deposits Receivable                                       | 1210              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Cash with Fiscal/Service Agents                           | 1114              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Section 1011.13, F.S., Loan Proceeds                      | 1420              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Inventory                                                 | 1150              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Prepaid Items                                             | 1230              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Long-Term Investments                                     | 1460              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Prepaid Insurance Costs                                   | 1430              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits Asset                       | 1410              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension Asset                                             | 1415              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <i>Capital Assets:</i>                                    |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Land                                                      | 1310              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Land Improvements - Nondepreciable                        | 1315              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Construction in Progress                                  | 1360              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Nondepreciable Capital Assets                             |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Improvements Other Than Buildings                         | 1320              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1329              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Buildings and Fixed Equipment                             | 1330              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1339              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Furniture, Fixtures and Equipment                         | 1340              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1349              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Motor Vehicles                                            | 1350              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1359              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Property Under Capital Leases                             | 1370              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1379              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Computer Software                                         | 1382              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Amortization                                  | 1389              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Depreciable Capital Assets, Net                           |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Total Capital Assets                                      |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Assets</b>                                       |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Carrying Amount of Debt Refunding                     | 1920              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension                                                   | 1940              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits                             | 1950              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>LIABILITIES</b>                                        |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Cash Overdraft                                            | 2125              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accounts Payable                                          | 2120              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Sales Tax Payable                                         | 2260              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accrued Interest Payable                                  | 2210              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deposits Payable                                          | 2220              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due to Other Agencies                                     | 2230              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due to Budgetary Funds                                    | 2161              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension Liability                                         | 2115              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits Liability                   | 2116              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Judgments Payable                                         | 2130              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Liability for Claims Adjustment                 | 2272              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Unearned Revenues                                         | 2410              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <i>Noncurrent Liabilities:</i>                            |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| <i>Portion Due Within One Year:</i>                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Obligations Under Capital Leases                          | 2315              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Liability for Compensated Absences                        | 2330              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Pension Liability                                     | 2365              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Long-Term Liabilities                               | 2380              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due Within One Year                                       |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <i>Portion Due After One Year:</i>                        |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Obligations Under Capital Leases                          | 2315              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Liability for Compensated Absences                        | 2330              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Pension Liability                                     | 2365              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Long-Term Liabilities                               | 2380              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due In More Than One Year                                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Total Long-Term Liabilities                               |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Liabilities</b>                                  |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deficit Net Carrying Amount of Debt Refunding             | 2620              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deferred Revenues                                         | 2630              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension                                                   | 2640              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits                             | 2650              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>NET POSITION</b>                                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Net Investment in Capital Assets                          | 2770              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Restricted for                                            | 2780              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Unrestricted                                              | 2790              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Net Position</b>                                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |

The notes to financial statements are an integral part of this statement.  
ESE: 145

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                 | Account<br>Number | Self-Insurance<br>Consortium<br>911 | Self-Insurance<br>Consortium<br>912 | Self-Insurance<br>Consortium<br>913 | Self-Insurance<br>Consortium<br>914 | ARRA<br>Consortium<br>915 | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds |
|-------------------------------------------------|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------------|
| <b>OPERATING REVENUES</b>                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Charges for Services                            | 3481              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Charges for Sales                               | 3482              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Premium Revenue                                 | 3484              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Operating Revenues                        | 3489              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Operating Revenues</b>                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>OPERATING EXPENSES</b>                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Salaries                                        | 100               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Employee Benefits                               | 200               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Purchased Services                              | 300               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Energy Services                                 | 400               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Materials and Supplies                          | 500               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Capital Outlay                                  | 600               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other                                           | 700               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Depreciation and Amortization Expense           | 780               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Operating Expenses</b>                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Investment Income                               | 3430              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Gifts, Grants and Bequests                      | 3440              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Miscellaneous Local Sources               | 3495              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Loss Recoveries                                 | 3740              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Gain on Disposition of Assets                   | 3780              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Interest                                        | 720               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Miscellaneous                                   | 790               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Loss on Disposition of Assets                   | 810               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Transfers In                                    | 3600              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Transfers Out                                   | 9700              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>SPECIAL ITEMS</b>                            |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
|                                                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
|                                                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Change In Net Position</b>                   |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Position, July 1, 2015                      | 2880              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Adjustments to Net Position                     | 2896              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Position, June 30, 2016                     | 2780              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2016

|                                                                                                              | Self-Insurance<br>911 | Self-Insurance<br>912 | Self-Insurance<br>913 | Self-Insurance<br>914 | ARRA - Consortium<br>915 | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds |
|--------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|--------------|--------------|------------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                                  |                       |                       |                       |                       |                          |              |              |                                    |
| Receipts from customers and users                                                                            | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Receipts from interfund services provided                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Payments to suppliers                                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Payments to employees                                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Payments for interfund services used                                                                         | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Other receipts (payments)                                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by operating activities</b>                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>                                                       |                       |                       |                       |                       |                          |              |              |                                    |
| Subsidies from operating grants                                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Transfers from other funds                                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Transfers to other funds                                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by noncapital financing activities</b>                                           | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                              |                       |                       |                       |                       |                          |              |              |                                    |
| Proceeds from capital debt                                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Capital contributions                                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Proceeds from disposition of capital assets                                                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Acquisition and construction of capital assets                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Principal paid on capital debt                                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Interest paid on capital debt                                                                                | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                                  |                       |                       |                       |                       |                          |              |              |                                    |
| Proceeds from sales and maturities of investments                                                            | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Interest and dividends received                                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Purchase of investments                                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by investing activities</b>                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net increase (decrease) in cash and cash equivalents</b>                                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Cash and cash equivalents - July 1, 2015                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Cash and cash equivalents - June 30, 2016                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |                       |                       |                       |                       |                          |              |              |                                    |
| Operating income (loss)                                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |                       |                       |                       |                       |                          |              |              |                                    |
| Depreciation/Amortization expense                                                                            | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Commodities used from USDA program                                                                           | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <i>Change in assets and liabilities:</i>                                                                     |                       |                       |                       |                       |                          |              |              |                                    |
| (Increase) decrease in accounts receivable                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in interest receivable                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in due from insurer                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in deposits receivable                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in due from other funds                                                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in due from other agencies                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in inventory                                                                             | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in prepaid items                                                                         | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in pension                                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in salaries and benefits payable                                                         | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in payroll tax liabilities                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in accounts payable                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in cash overdraft                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in judgments payable                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in sales tax payable                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in accrued interest payable                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in deposits payable                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in due to other funds                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in due to other agencies                                                                 | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in unearned revenues                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in pension                                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in postemployment benefits                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in estimated liability for claims adjustment                                             | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Total adjustments</b>                                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by operating activities</b>                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Noncash investing, capital and financing activities:</b>                                                  |                       |                       |                       |                       |                          |              |              |                                    |
| Borrowing under capital lease                                                                                | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Contributions of capital assets                                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Purchase of equipment on account                                                                             | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Capital asset trade-ins                                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Net Increase/(Decrease) in the fair value of investments                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Commodities received through USDA program                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total Internal<br>Service Funds |
|-----------------------------------------------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| <b>ASSETS</b>                                             |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Cash and Cash Equivalents                                 | 1110              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Investments                                               | 1160              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accounts Receivable, Net                                  | 1131              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest Receivable on Investments                        | 1170              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due From Other Agencies                                   | 1220              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due From Insurer                                          | 1180              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due From Budgetary Funds                                  | 1141              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deposits Receivable                                       | 1210              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Cash with Fiscal/Service Agents                           | 1114              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Section 1011.13, F.S., Loan Proceeds                      | 1420              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Inventory                                                 | 1150              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Prepaid Items                                             | 1230              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Long-Term Investments                                     | 1460              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Prepaid Insurance Costs                                   | 1430              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits Asset                       | 1410              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension Asset                                             | 1415              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Capital Assets:</i>                                    |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Land                                                      | 1310              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Land Improvements - Nondepreciable                        | 1315              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Construction in Progress                                  | 1360              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Nondepreciable Capital Assets                             |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Improvements Other Than Buildings                         | 1320              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1329              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Buildings and Fixed Equipment                             | 1330              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1339              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Furniture, Fixtures and Equipment                         | 1340              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1349              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Motor Vehicles                                            | 1350              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1359              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Property Under Capital Leases                             | 1370              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1379              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Computer Software                                         | 1382              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Amortization                                  | 1389              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Depreciable Capital Assets, Net                           |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Total Capital Assets                                      |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Assets</b>                                       |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Carrying Amount of Debt Refunding                     | 1920              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension                                                   | 1940              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits                             | 1950              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>LIABILITIES</b>                                        |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Cash Overdraft                                            | 2125              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accrued Salaries and Benefits                             | 2110              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accounts Payable                                          | 2120              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Sales Tax Payable                                         | 2260              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accrued Interest Payable                                  | 2210              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deposits Payable                                          | 2220              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due to Other Agencies                                     | 2230              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due to Budgetary Funds                                    | 2161              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension Liability                                         | 2115              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits Liability                   | 2116              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Judgments Payable                                         | 2130              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Liability for Claims Adjustment                 | 2272              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Unearned Revenues                                         | 2410              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Noncurrent Liabilities:</i>                            |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| <i>Portion Due Within One Year:</i>                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Obligations Under Capital Leases                          | 2315              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Liability for Compensated Absences                        | 2330              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Pension Liability                                     | 2365              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Long-Term Liabilities                               | 2380              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due Within One Year                                       |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Portion Due After One Year:</i>                        |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Obligations Under Capital Leases                          | 2315              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Liability for Compensated Absences                        | 2330              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Pension Liability                                     | 2365              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Long-Term Liabilities                               | 2380              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due In More Than One Year                                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Total Long-Term Liabilities                               |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Liabilities</b>                                  |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deficit Net Carrying Amount of Debt Refunding             | 2620              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deferred Revenues                                         | 2630              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension                                                   | 2640              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits                             | 2650              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>NET POSITION</b>                                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Net Investment in Capital Assets                          | 2770              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Restricted for                                            | 2780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Unrestricted                                              | 2790              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Net Position</b>                                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                 | Account<br>Number | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total Internal<br>Service Funds |
|-------------------------------------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| <b>OPERATING REVENUES</b>                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Charges for Services                            | 3481              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Charges for Sales                               | 3482              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Premium Revenue                                 | 3484              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Operating Revenues                        | 3489              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Operating Revenues</b>                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>OPERATING EXPENSES</b>                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Salaries                                        | 100               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Employee Benefits                               | 200               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Purchased Services                              | 300               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Energy Services                                 | 400               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Materials and Supplies                          | 500               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Capital Outlay                                  | 600               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other                                           | 700               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Depreciation/Amortization Expense               | 780               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Operating Expenses</b>                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Investment Income                               | 3430              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Gifts, Grants and Bequests                      | 3440              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Miscellaneous Local Sources               | 3495              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Loss Recoveries                                 | 3740              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Gain on Disposition of Assets                   | 3780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest                                        | 720               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Miscellaneous                                   | 790               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Loss on Disposition of Assets                   | 810               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers In                                    | 3600              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers Out                                   | 9700              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>SPECIAL ITEMS</b>                            |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
|                                                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
|                                                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Change In Net Position</b>                   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Position, July 1, 2015                      | 2880              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Adjustments to Net Position                     | 2896              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Position, June 30, 2016                     | 2780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2016

|                                                                                                              | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total Internal<br>Service Funds |
|--------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                                  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Receipts from customers and users                                                                            | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Receipts from interfund services provided                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payments to suppliers                                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payments to employees                                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payments for interfund services used                                                                         | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other receipts (payments)                                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by operating activities</b>                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>                                                       |                       |                       |                       |                       |                       |                            |                               |                                 |
| Subsidies from operating grants                                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers from other funds                                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers to other funds                                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by noncapital financing activities</b>                                           | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>                                              |                       |                       |                       |                       |                       |                            |                               |                                 |
| Proceeds from capital debt                                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Capital contributions                                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Proceeds from disposition of capital assets                                                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Acquisition and construction of capital assets                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Principal paid on capital debt                                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest paid on capital debt                                                                                | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                                  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Proceeds from sales and maturities of investments                                                            | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest and dividends received                                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Purchase of investments                                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by investing activities</b>                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net increase (decrease) in cash and cash equivalents</b>                                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Cash and cash equivalents - July 1, 2015                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Cash and cash equivalents - June 30, 2016                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |                       |                       |                       |                       |                       |                            |                               |                                 |
| Operating income (loss)                                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |                       |                       |                       |                       |                       |                            |                               |                                 |
| Depreciation/Amortization expense                                                                            | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Commodities used from USDA program                                                                           | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Change in assets and liabilities:</i>                                                                     |                       |                       |                       |                       |                       |                            |                               |                                 |
| (Increase) decrease in accounts receivable                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in interest receivable                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in due from insurer                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in deposits receivable                                                                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in due from other funds                                                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in due from other agencies                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in inventory                                                                             | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in prepaid items                                                                         | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in pension                                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in salaries and benefits payable                                                         | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in payroll tax liabilities                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in accounts payable                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in cash overdraft                                                                        | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in judgments payable                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in sales tax payable                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in accrued interest payable                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in deposits payable                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in due to other funds                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in due to other agencies                                                                 | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in unearned revenues                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in pension                                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in postemployment benefits                                                               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in estimated liability for claims adjustment                                             | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total adjustments</b>                                                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by operating activities</b>                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Noncash investing, capital and financing activities:</b>                                                  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Borrowing under capital lease                                                                                | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Contributions of capital assets                                                                              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Purchase of equipment on account                                                                             | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Capital asset trade-ins                                                                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Increase/(Decrease) in the fair value of investments                                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Commodities received through USDA program                                                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Total Investment Trust<br>Funds |
|-----------------------------------------------------------|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| <b>ASSETS</b>                                             |                   |                                      |                                      |                                      |                                 |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Investments                                               | 1160              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Accounts Receivable, Net                                  | 1131              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Pension Contributions Receivable                          | 1132              |                                      |                                      |                                      |                                 |
| Interest Receivable on Investments                        | 1170              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due From Budgetary Funds                                  | 1141              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due From Other Agencies                                   | 1220              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Inventory                                                 | 1150              |                                      |                                      |                                      |                                 |
| <b>Total Assets</b>                                       |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                      |                                      |                                      |                                 |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Pension                                                   | 1940              |                                      |                                      |                                      |                                 |
| Other Postemployment Benefits                             | 1950              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>LIABILITIES</b>                                        |                   |                                      |                                      |                                      |                                 |
| Cash Overdraft                                            | 2125              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Accounts Payable                                          | 2120              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Internal Accounts Payable                                 | 2290              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due to Other Agencies                                     | 2230              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due to Budgetary Funds                                    | 2161              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Liabilities</b>                                  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                      |                                      |                                      |                                 |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Pension                                                   | 2640              |                                      |                                      |                                      |                                 |
| Other Postemployment Benefits                             | 2650              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>NET POSITION</b>                                       |                   |                                      |                                      |                                      |                                 |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Held in Trust for Other Purposes                          | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Net Position</b>                                 |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                      | Account<br>Number | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Total Investment Trust<br>Funds |
|--------------------------------------------------------------------------------------|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| <b>ADDITIONS</b>                                                                     |                   |                                      |                                      |                                      |                                 |
| <i>Contributions:</i>                                                                |                   |                                      |                                      |                                      |                                 |
| Employer                                                                             |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Plan Members                                                                         |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Gifts, Grants and Bequests                                                           | 3440              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <i>Investment Income:</i>                                                            |                   |                                      |                                      |                                      |                                 |
| Interest on Investments                                                              | 3431              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Gain on Sale of Investments                                                          | 3432              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Total Investment Income                                                              |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Less Investment Expense                                                              |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Investment Income                                                                |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Additions</b>                                                               |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>DEDUCTIONS</b>                                                                    |                   |                                      |                                      |                                      |                                 |
| Salaries                                                                             | 100               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Employee Benefits                                                                    | 200               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Purchased Services                                                                   | 300               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Other                                                                                | 700               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Refunds of Contributions                                                             |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Administrative Expenses                                                              |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Deductions</b>                                                              |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Change In Net Position</b>                                                        |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Position Held In Trust, July 1, 2015                                             | 2885              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Adjustments to Net Position                                                          | 2896              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2016 | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Total Private-Purpose Trust<br>Funds |
|-----------------------------------------------------------|-------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------|
| <b>ASSETS</b>                                             |                   |                                           |                                           |                                           |                                      |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Investments                                               | 1160              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Accounts Receivable, Net                                  | 1131              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Pension Contributions Receivable                          | 1132              |                                           |                                           |                                           |                                      |
| Interest Receivable on Investments                        | 1170              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due From Budgetary Funds                                  | 1141              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due From Other Agencies                                   | 1220              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Inventory                                                 | 1150              |                                           |                                           |                                           |                                      |
| <b>Total Assets</b>                                       |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                           |                                           |                                           |                                      |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Pension                                                   | 1940              |                                           |                                           |                                           |                                      |
| Other Postemployment Benefits                             | 1950              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>LIABILITIES</b>                                        |                   |                                           |                                           |                                           |                                      |
| Cash Overdraft                                            | 2125              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Accounts Payable                                          | 2120              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Internal Accounts Payable                                 | 2290              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due to Other Agencies                                     | 2230              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due to Budgetary Funds                                    | 2161              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Liabilities</b>                                  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                           |                                           |                                           |                                      |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Pension                                                   | 2640              |                                           |                                           |                                           |                                      |
| Other Postemployment Benefits                             | 2650              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>NET POSITION</b>                                       |                   |                                           |                                           |                                           |                                      |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Held in Trust for Other Purposes                          | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Net Position</b>                                 |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                      | Account<br>Number | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Total Private-Purpose Trust<br>Funds |
|--------------------------------------------------------------------------------------|-------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------|
| <b>ADDITIONS</b>                                                                     |                   |                                           |                                           |                                           |                                      |
| <i>Contributions:</i>                                                                |                   |                                           |                                           |                                           |                                      |
| Employer                                                                             |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Plan Members                                                                         |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Gifts, Grants and Bequests                                                           | 3440              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <i>Investment Income:</i>                                                            |                   |                                           |                                           |                                           |                                      |
| Interest on Investments                                                              | 3431              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Gain on Sale of Investments                                                          | 3432              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Total Investment Income                                                              |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Less Investment Expense                                                              |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Investment Income                                                                |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Additions</b>                                                               |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEDUCTIONS</b>                                                                    |                   |                                           |                                           |                                           |                                      |
| Salaries                                                                             | 100               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Employee Benefits                                                                    | 200               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Purchased Services                                                                   | 300               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Other                                                                                | 700               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Refunds of Contributions                                                             |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Administrative Expenses                                                              |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Deductions</b>                                                              |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Change In Net Position</b>                                                        |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Position Held In Trust, July 1, 2015                                             | 2885              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Adjustments to Net Position                                                          | 2896              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2016 | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Total Pension Trust Funds |
|-----------------------------------------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| <b>ASSETS</b>                                             |                   |                                |                                |                                |                           |
| Cash and Cash Equivalents                                 | 1110              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Investments                                               | 1160              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Accounts Receivable, Net                                  | 1131              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Pension Contributions Receivable                          | 1132              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Interest Receivable on Investments                        | 1170              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due From Budgetary Funds                                  | 1141              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due From Other Agencies                                   | 1220              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Inventory                                                 | 1150              |                                |                                |                                |                           |
| <b>Total Assets</b>                                       |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                |                                |                                |                           |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Pension                                                   | 1940              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Other Postemployment Benefits                             | 1950              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>LIABILITIES</b>                                        |                   |                                |                                |                                |                           |
| Cash Overdraft                                            | 2125              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Accrued Salaries and Benefits                             | 2110              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Accounts Payable                                          | 2120              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Internal Accounts Payable                                 | 2290              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due to Other Agencies                                     | 2230              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due to Budgetary Funds                                    | 2161              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Liabilities</b>                                  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                |                                |                                |                           |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Pension                                                   | 2640              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Other Postemployment Benefits                             | 2650              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>NET POSITION</b>                                       |                   |                                |                                |                                |                           |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Held in Trust for Other Purposes                          | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Net Position</b>                                 |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2016**

|                                                                                      | Account<br>Number | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Total Pension Trust Funds |
|--------------------------------------------------------------------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| <b>ADDITIONS</b>                                                                     |                   |                                |                                |                                |                           |
| <i>Contributions:</i>                                                                |                   |                                |                                |                                |                           |
| Employer                                                                             |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Plan Members                                                                         |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Gifts, Grants and Bequests                                                           | 3440              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <i>Investment Income:</i>                                                            |                   |                                |                                |                                |                           |
| Interest on Investments                                                              | 3431              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Gain on Sale of Investments                                                          | 3432              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Total Investment Income                                                              |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Less Investment Expense                                                              |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Investment Income                                                                |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Additions</b>                                                               |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEDUCTIONS</b>                                                                    |                   |                                |                                |                                |                           |
| Salaries                                                                             | 100               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Employee Benefits                                                                    | 200               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Purchased Services                                                                   | 300               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Other                                                                                | 700               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Refunds of Contributions                                                             |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Administrative Expenses                                                              |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Deductions</b>                                                              |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Change In Net Position</b>                                                        |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Position Held In Trust, July 1, 2015                                             | 2885              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Adjustments to Net Position                                                          | 2896              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2016 | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | School Internal Funds<br>891 | Agency Fund Name<br>89X | Agency Fund Name<br>89X | Total Agency Funds |
|-----------------------------------------------------------|-------------------|------------------------------|-------------------------|-------------------------|--------------------|
| <b>ASSETS</b>                                             |                   |                              |                         |                         |                    |
| Cash and Cash Equivalents                                 | 1110              | 152,636.60                   | 0.00                    | 0.00                    | 152,636.60         |
| Investments                                               | 1160              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Accounts Receivable, Net                                  | 1131              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Pension Contributions Receivable                          | 1132              |                              |                         |                         |                    |
| Interest Receivable on Investments                        | 1170              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Due From Budgetary Funds                                  | 1141              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Due From Other Agencies                                   | 1220              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Inventory                                                 | 1150              | 40,830.00                    | 0.00                    | 0.00                    | 40,830.00          |
| <b>Total Assets</b>                                       |                   | 193,466.60                   | 0.00                    | 0.00                    | 193,466.60         |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                              |                         |                         |                    |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                              |                         |                         |                    |
| Pension                                                   | 1940              |                              |                         |                         |                    |
| Other Postemployment Benefits                             | 1950              |                              |                         |                         |                    |
| <b>Total Deferred Outflows of Resources</b>               |                   |                              |                         |                         |                    |
| <b>LIABILITIES</b>                                        |                   |                              |                         |                         |                    |
| Cash Overdraft                                            | 2125              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Accrued Salaries and Benefits                             | 2110              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Accounts Payable                                          | 2120              | 8,209.00                     | 0.00                    | 0.00                    | 8,209.00           |
| Internal Accounts Payable                                 | 2290              | 185,257.60                   | 0.00                    | 0.00                    | 185,257.60         |
| Due to Other Agencies                                     | 2230              |                              |                         |                         |                    |
| Due to Budgetary Funds                                    | 2161              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| <b>Total Liabilities</b>                                  |                   | 193,466.60                   | 0.00                    | 0.00                    | 193,466.60         |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                              |                         |                         |                    |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                              |                         |                         |                    |
| Pension                                                   | 2640              |                              |                         |                         |                    |
| Other Postemployment Benefits                             | 2650              |                              |                         |                         |                    |
| <b>Total Deferred Inflows of Resources</b>                |                   |                              |                         |                         |                    |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**June 30, 2016**

|                                                           | Account<br>Number | Balance<br>July 1, 2015 | Additions  | Deductions | Balance<br>June 30, 2016 |
|-----------------------------------------------------------|-------------------|-------------------------|------------|------------|--------------------------|
| <b>ASSETS</b>                                             |                   |                         |            |            |                          |
| Cash and Cash Equivalents                                 | 1110              | 131,283.33              | 340,995.56 | 319,642.29 | 152,636.60               |
| Investments                                               | 1160              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Accounts Receivable, Net                                  | 1131              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |            |            |                          |
| Interest Receivable on Investments                        | 1170              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Due From Budgetary Funds                                  | 1141              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Due From Other Agencies                                   | 1220              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Inventory                                                 | 1150              | 25,998.30               | 14,831.70  | 0.00       | 40,830.00                |
| <b>Total Assets</b>                                       |                   | 157,281.63              | 355,827.26 | 319,642.29 | 193,466.60               |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |            |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |            |            |                          |
| Pension                                                   | 1940              |                         |            |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |            |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |            |            |                          |
| <b>LIABILITIES</b>                                        |                   |                         |            |            |                          |
| Cash Overdraft                                            | 2125              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| Accounts Payable                                          | 2120              | 1,996.00                | 6,213.00   | 0.00       | 8,209.00                 |
| Internal Accounts Payable                                 | 2290              | 155,285.63              | 29,971.97  | 0.00       | 185,257.60               |
| Due to Other Agencies                                     | 2230              |                         |            |            |                          |
| Due to Budgetary Funds                                    | 2161              | 0.00                    | 0.00       | 0.00       | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 157,281.63              | 36,184.97  | 0.00       | 193,466.60               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |            |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |            |            |                          |
| Pension                                                   | 2640              |                         |            |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |            |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |            |            |                          |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**Agency Fund Name**  
**June 30, 2016**

|                                                           | Account<br>Number | Balance<br>July 1, 2015 | Additions | Deductions | Balance<br>June 30, 2016 |
|-----------------------------------------------------------|-------------------|-------------------------|-----------|------------|--------------------------|
| <b>ASSETS</b>                                             |                   |                         |           |            |                          |
| Cash and Cash Equivalents                                 | 1110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Investments                                               | 1160              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Receivable, Net                                  | 1131              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |           |            |                          |
| Interest Receivable on Investments                        | 1170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Budgetary Funds                                  | 1141              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Other Agencies                                   | 1220              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Inventory                                                 | 1150              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |           |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |           |            |                          |
| Pension                                                   | 1940              |                         |           |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |           |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |           |            |                          |
| <b>LIABILITIES</b>                                        |                   |                         |           |            |                          |
| Cash Overdraft                                            | 2125              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Payable                                          | 2120              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Internal Accounts Payable                                 | 2290              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |           |            |                          |
| Due to Budgetary Funds                                    | 2161              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |           |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |           |            |                          |
| Pension                                                   | 2640              |                         |           |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |           |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |           |            |                          |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**Agency Fund Name**  
**June 30, 2016**

|                                                           | Account<br>Number | Balance<br>July 1, 2015 | Additions | Deductions | Balance<br>June 30, 2016 |
|-----------------------------------------------------------|-------------------|-------------------------|-----------|------------|--------------------------|
| <b>ASSETS</b>                                             |                   |                         |           |            |                          |
| Cash and Cash Equivalents                                 | 1110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Investments                                               | 1160              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Receivable, Net                                  | 1131              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |           |            |                          |
| Interest Receivable on Investments                        | 1170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Budgetary Funds                                  | 1141              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Other Agencies                                   | 1220              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Inventory                                                 | 1150              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |           |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |           |            |                          |
| Pension                                                   | 1940              |                         |           |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |           |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |           |            |                          |
| <b>LIABILITIES</b>                                        |                   |                         |           |            |                          |
| Cash Overdraft                                            | 2125              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Payable                                          | 2120              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Internal Accounts Payable                                 | 2290              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |           |            |                          |
| Due to Budgetary Funds                                    | 2161              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |           |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |           |            |                          |
| Pension                                                   | 2640              |                         |           |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |           |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |           |            |                          |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2016**

|                                                           | Account<br>Number | Total Agency Funds<br>Balances<br>July 1, 2015 | Total Agency Funds<br>Additions | Total Agency Funds<br>Deductions | Total Agency Funds<br>Balances<br>June 30, 2016 |
|-----------------------------------------------------------|-------------------|------------------------------------------------|---------------------------------|----------------------------------|-------------------------------------------------|
| <b>ASSETS</b>                                             |                   |                                                |                                 |                                  |                                                 |
| Cash and Cash Equivalents                                 | 1110              | 131,283.33                                     | 340,995.56                      | 319,642.29                       | 152,636.60                                      |
| Investments                                               | 1160              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Accounts Receivable, Net                                  | 1131              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Pension Contributions Receivable                          | 1132              |                                                |                                 |                                  |                                                 |
| Interest Receivable on Investments                        | 1170              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Due From Budgetary Funds                                  | 1141              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Due From Other Agencies                                   | 1220              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Inventory                                                 | 1150              | 25,998.30                                      | 14,831.70                       | 0.00                             | 40,830.00                                       |
| <b>Total Assets</b>                                       |                   | 157,281.63                                     | 355,827.26                      | 319,642.29                       | 193,466.60                                      |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                                |                                 |                                  |                                                 |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                                                |                                 |                                  |                                                 |
| Pension                                                   | 1940              |                                                |                                 |                                  |                                                 |
| Other Postemployment Benefits                             | 1950              |                                                |                                 |                                  |                                                 |
| <b>Total Deferred Outflows of Resources</b>               |                   |                                                |                                 |                                  |                                                 |
| <b>LIABILITIES</b>                                        |                   |                                                |                                 |                                  |                                                 |
| Cash Overdraft                                            | 2125              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| Accounts Payable                                          | 2120              | 1,996.00                                       | 6,213.00                        | 0.00                             | 8,209.00                                        |
| Internal Accounts Payable                                 | 2290              | 155,285.63                                     | 29,971.97                       | 0.00                             | 185,257.60                                      |
| Due to Other Agencies                                     | 2230              |                                                |                                 |                                  |                                                 |
| Due to Budgetary Funds                                    | 2161              | 0.00                                           | 0.00                            | 0.00                             | 0.00                                            |
| <b>Total Liabilities</b>                                  |                   | 157,281.63                                     | 36,184.97                       | 0.00                             | 193,466.60                                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                                |                                 |                                  |                                                 |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                                                |                                 |                                  |                                                 |
| Pension                                                   | 2640              |                                                |                                 |                                  |                                                 |
| Other Postemployment Benefits                             | 2650              |                                                |                                 |                                  |                                                 |
| <b>Total Deferred Inflows of Resources</b>                |                   |                                                |                                 |                                  |                                                 |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR COMPONENT UNITS  
June 30, 2016

|                                                           | Account<br>Number | Nonmajor Component<br>Unit Name | Nonmajor Component<br>Unit Name | Nonmajor Component<br>Unit Name | Total Nonmajor<br>Component Units |
|-----------------------------------------------------------|-------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------------|
| <b>ASSETS</b>                                             |                   |                                 |                                 |                                 |                                   |
| Cash and Cash Equivalents                                 | 1110              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Investments                                               | 1160              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Taxes Receivable, net                                     | 1120              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Accounts Receivable, net                                  | 1131              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Interest Receivable on Investments                        | 1170              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Due From Other Agencies                                   | 1220              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Due From Insurer                                          | 1180              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Deposits Receivable                                       | 1210              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Internal Balances                                         |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Cash with Fiscal/Service Agents                           | 1114              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Section 1011.13, F.S., Loan Proceeds                      | 1420              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Inventory                                                 | 1150              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Prepaid Items                                             | 1230              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Long-Term Investments                                     | 1460              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Prepaid Insurance Costs                                   | 1430              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Postemployment Benefits Asset                       | 1410              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Pension Asset                                             | 1415              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <i>Capital Assets:</i>                                    |                   |                                 |                                 |                                 |                                   |
| Land                                                      | 1310              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Land Improvements - Nondepreciable                        | 1315              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Construction in Progress                                  | 1360              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Nondepreciable Capital Assets                             |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Improvements Other Than Buildings                         | 1320              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Depreciation                             | 1329              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Buildings and Fixed Equipment                             | 1330              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Depreciation                             | 1339              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Furniture, Fixtures and Equipment                         | 1340              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Depreciation                             | 1349              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Motor Vehicles                                            | 1350              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Depreciation                             | 1359              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Property Under Capital Leases                             | 1370              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Depreciation                             | 1379              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Audiovisual Materials                                     | 1381              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Depreciation                             | 1388              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Computer Software                                         | 1382              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Less Accumulated Amortization                             | 1389              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Depreciable Capital Assets, Net                           |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Total Capital Assets                                      |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>Total Assets</b>                                       |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                 |                                 |                                 |                                   |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Net Carrying Amount of Debt Refunding                     | 1920              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Pension                                                   | 1940              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Postemployment Benefits                             | 1950              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>LIABILITIES</b>                                        |                   |                                 |                                 |                                 |                                   |
| Cash Overdraft                                            | 2125              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Accrued Salaries and Benefits                             | 2110              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Accounts Payable                                          | 2120              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Sales Tax Payable                                         | 2260              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Current Notes Payable                                     | 2250              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Accrued Interest Payable                                  | 2210              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Deposits Payable                                          | 2220              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Due to Other Agencies                                     | 2230              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Due to Fiscal Agent                                       | 2240              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Pension Liability                                         | 2115              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Postemployment Benefits Liability                   | 2116              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Judgments Payable                                         | 2130              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Construction Contracts Payable                            | 2140              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Construction Contracts Payable - Retained Percentage      | 2150              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Liability for Claims Adjustment                 | 2272              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Liability for Arbitrage Rebate                  | 2280              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Unearned Revenues                                         | 2410              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <i>Noncurrent Liabilities:</i>                            |                   |                                 |                                 |                                 |                                   |
| <i>Portion Due Within One Year:</i>                       |                   |                                 |                                 |                                 |                                   |
| Notes Payable                                             | 2310              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Obligations Under Capital Leases                          | 2315              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Bonds Payable                                             | 2320              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Liability for Compensated Absences                        | 2330              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Lease-Purchase Agreements Payable                         | 2340              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Net Pension Liability                                     | 2365              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated PECO Advance Payable                            | 2370              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Long-Term Liabilities                               | 2380              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Derivative Instrument                                     | 2390              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Liability for Arbitrage Rebate                  | 2280              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Due Within One Year                                       |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <i>Portion Due After One Year:</i>                        |                   |                                 |                                 |                                 |                                   |
| Notes Payable                                             | 2310              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Obligations Under Capital Leases                          | 2315              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Bonds Payable                                             | 2320              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Liability for Compensated Absences                        | 2330              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Lease-Purchase Agreements Payable                         | 2340              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Net Pension Liability                                     | 2365              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated PECO Advance Payable                            | 2370              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Long-Term Liabilities                               | 2380              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Derivative Instrument                                     | 2390              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Estimated Liability for Arbitrage Rebate                  | 2280              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Due in More than One Year                                 |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Total Long-Term Liabilities                               |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>Total Liabilities</b>                                  |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                 |                                 |                                 |                                   |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Deficit Net Carrying Amount of Debt Refunding             | 2620              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Deferred Revenue                                          | 2630              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Pension                                                   | 2640              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Postemployment Benefits                             | 2650              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>NET POSITION</b>                                       |                   |                                 |                                 |                                 |                                   |
| Net Investment in Capital Assets                          | 2770              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <i>Restricted For:</i>                                    |                   |                                 |                                 |                                 |                                   |
| Categorical Carryover Programs                            | 2780              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Food Service                                              | 2780              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Debt Service                                              | 2780              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Capital Projects                                          | 2780              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Other Purposes                                            | 2780              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| Unrestricted                                              | 2790              | 0.00                            | 0.00                            | 0.00                            | 0.00                              |
| <b>Total Net Position</b>                                 |                   | 0.00                            | 0.00                            | 0.00                            | 0.00                              |

**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Nonmajor Component Unit Name**  
**For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|----------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015  
Adjustments to Net Position  
Net Position, June 30, 2016

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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Nonmajor Component Unit Name**  
**For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|----------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015  
Adjustments to Net Position  
Net Position, June 30, 2016

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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Nonmajor Component Unit Name**  
**For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|----------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015  
Adjustments to Net Position  
Net Position, June 30, 2016

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**DISTRICT SCHOOL BOARD OF FRANKLIN COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2016**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|-------------------------------------------------|----------------|----------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|
|                                                 |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |                                                               |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |                                                               |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Board                                           | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00                                                          |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00                                                          |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2015  
Adjustments to Net Position  
Net Position, June 30, 2016

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**APPROVED**  
**SEPT 12, 2016**  
**FRANKLIN COUNTY**  
**SCHOOL BOARD**

**FRANKLIN COUNTY SCHOOL DISTRICT**  
**TRAVEL REQUEST FORM**

Grant Funded?

☐ Yes ☒ No

Name Scott Collins

Name of Conference Golf Tournament

Location of Conference Fort Walton

Date(s) of Conference 9/22/16

Overnight Stay Required? ☒ Yes ☐ No

Stipend Requested? ☐ Yes ☒ No

**Account Strip (Finance)**

| Fund | Function | Object | Cost Center | Project | Amount |
|------|----------|--------|-------------|---------|--------|
|      |          |        |             |         |        |
|      |          |        |             |         |        |

**Estimated Cost**

| Registration Fee  | Stipend | Meals | Lodging Expenses | Transportation Amount | Sub-Total       |
|-------------------|---------|-------|------------------|-----------------------|-----------------|
| \$150.            |         | \$36. | \$300. (EST)     | 100. (EST)            | \$550.00        |
|                   |         |       |                  |                       |                 |
|                   |         |       |                  |                       | (EST)           |
| <b>Total Cost</b> |         |       |                  |                       | <b>\$550.00</b> |

**Comments**

Miracle Strip Golf Tournament  
Transportation (fuel) and sponsor meals - District paid  
Fees, Lodging, etc. paid for from internal funds.

**APPROVALS:**

SUPERVISOR Jill Ruda DATE 8/29/16

FINANCE Hanna Venelle DATE 8/31/16

SUPERINTENDENT \_\_\_\_\_ DATE \_\_\_\_\_



\*\*\*\*\*  
Please complete this form in its entirety. An approved travel request form must be attached to travel voucher when requesting reimbursement. Overnight travel will require the approval of the School Board at a regularly scheduled meeting.

Note: Obtain project numbers from the school bookkeeper or the district finance office.

## MIRACLE STRIP INVITATION GOLF TOURNAMENTS

Hosted by: Choctawhatchee High School Boys and Girls Golf Team

Date: WEDNESDAY , September **21**, 2016 GIRLS

THURSDAY September **22**, 2016 BOYS

Site : Fort Walton Beach Pines ( Boys) – Oaks ( Girls)

Entry Fee: \$ 150.00 per team- \$ 30.00 individual (includes lunch & drinks)  
**Can pay day of tournament**

Check payable to Choctawhatchee Golf

Send to: Choctawhatchee High School  
Attn: Bill Martin  
110 Racetrack Road  
Fort Walton Beach, FL. 32547

Fax (850) 833-3410

Deadline Date: Monday September 19, 2016 Need number of Players

**PLEASE DO NOT BE LATE THIS IS IMPORTANT. TOURNAMENT  
GETTING LARGE THANKS**

Coaches Meeting : 8:00 am – Coaches at FWB Pines Patio

Tee Times: 8: 30 am Teams ( shotgun start for boys and girls)

Coach Martins cell # 850-585-5479

---

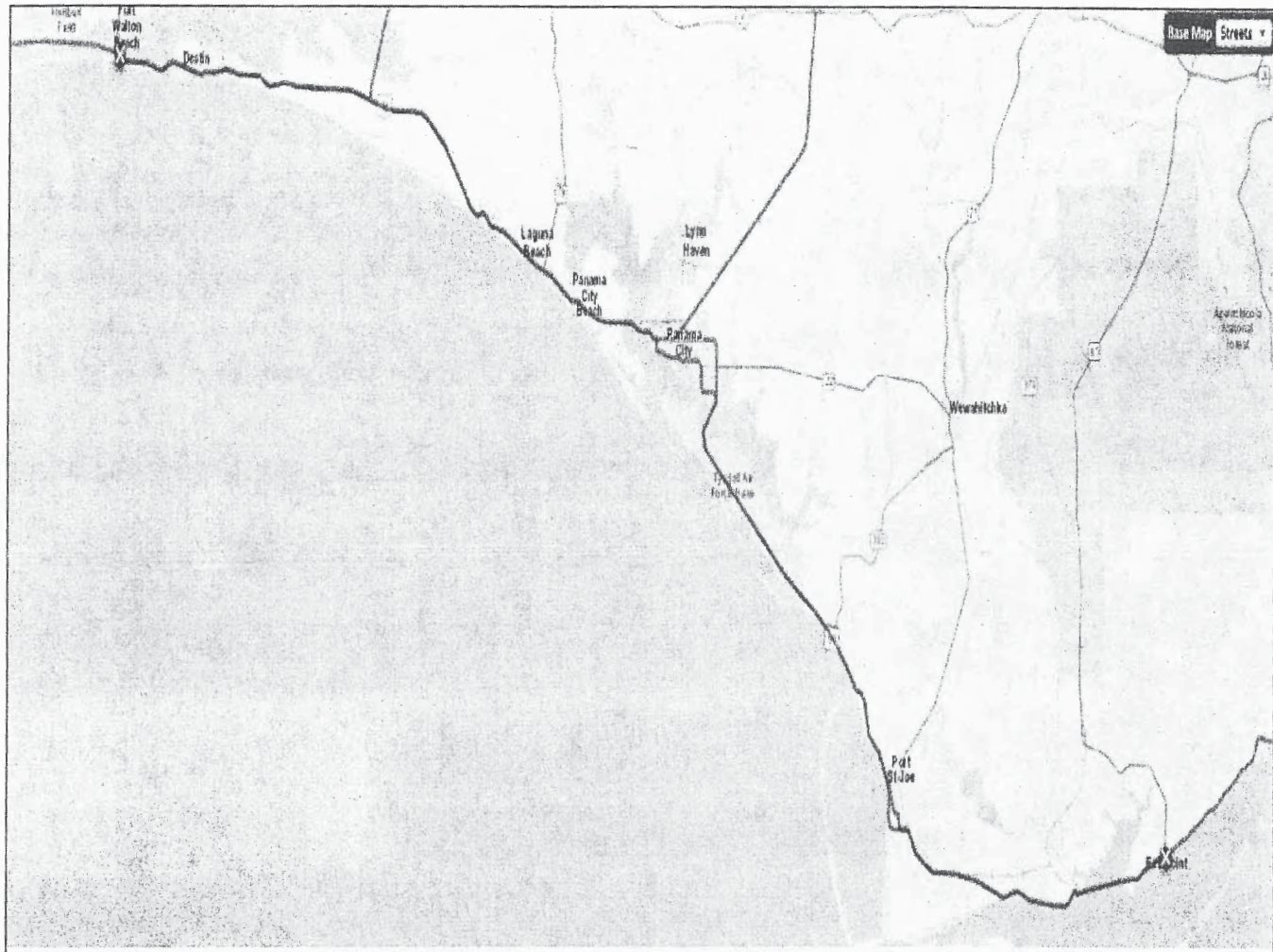
School Name

Teams ( Boys & Girls)

## FDOT Official Highway Mileage Viewer

From: Eastpoint

To: Fort Walton Beach

**= 131 miles.**

**Please note:** Mileages are determined via selected state, county, and city roads. Distances are computed along the shortest routing. The intercity distances indicated shall be used, when possible, for travel reimbursement purposes described in F.S. 112.061(7)(d)3.

**APPROVED**

**SEPT 12, 2016**

**FRANKLIN COUNTY**

**SCHOOL BOARD**

**FRANKLIN COUNTY SCHOOL DISTRICT  
TRAVEL REQUEST FORM**

Grant Funded?

☐ Yes ☒ No

Name Kassi malcolm

Name of Conference C/O 2018

Location of Conference Pensacola, FL

Date(s) of Conference February 24-25, 2017

Overnight Stay Required? ☒ Yes ☐ No

Stipend Requested? ☐ Yes ☒ No

**Account Strip (Finance)**

| Fund | Function | Object | Cost Center | Project | Amount |
|------|----------|--------|-------------|---------|--------|
|      |          |        |             |         |        |
|      |          |        |             |         |        |

**Estimated Cost**

| Registration Fee | Stipend | Meals | Lodging Expenses | Transportation Amount | Sub-Total |
|------------------|---------|-------|------------------|-----------------------|-----------|
|                  |         |       | 1396.00          | 2751.00               | 4137      |
|                  |         |       |                  |                       |           |
|                  |         |       |                  |                       |           |
| Total Cost       |         |       |                  |                       | 4137-     |

**Comments**

These are just totals. No money is being requested from the district for these expenses.

**APPROVALS:**

SUPERVISOR Jacinda DATE 8/31/16

FINANCE Shawn Venelle DATE 9/6/16

SUPERINTENDENT \_\_\_\_\_ DATE \_\_\_\_\_



\*\*\*\*\*  
Please complete this form in its entirety. An approved travel request form must be attached to travel voucher when requesting reimbursement. Overnight travel will require the approval of the School Board at a regularly scheduled meeting.

**Note: Obtain project numbers from the school bookkeeper or the district finance office.**

- 1) Employee submits travel request to bookkeeper and keeps a copy.
- 2) Bookkeeper will
  - a. check to ensure all information is included and correct
    - i. Documentation about TDY event, agenda, etc.
    - ii. Cost documentation for fees, room, etc., stipend (\$110.00)
    - iii. Mileage obtained from FDOT website @ .445 cents per mile
      1. <http://www2.dot.state.fl.us/CityToCityMileage/viewer.aspx>
    - iv. Mileage to TDY location should be from either Eastpoint or employee's home address whichever is shorter.
  - b. See that request is signed by supervisor
  - c. Submit to Finance Director
  - d. Keep a copy of signed travel request
- 3) Finance Director will
  - a. verify funds to which the travel cost will be charged
  - b. obtain initials of grant supervisor if paid by grant and indicate "yes" or "no".
  - c. verify all information, sign and submit to Superintendent's secretary
- 4) Superintendent's Secretary will
  - a. submit travel document to Superintendent for approval
  - b. if approved by Superintendent, will place on board agenda for board consideration
  - c. if not approved, will return to finance director for appropriate action
- 5) Accounts Payable Specialist will
  - a. After each board meeting, obtain copy of travel requests stamped "Approved" by school board
  - b. Maintain file of approved travel requests for verification of travel reimbursement requests referencing the TDY event.



## Franklin County School

1250 Highway 98  
Eastpoint, FL 32328



8/25/2016

To whom it may concern,

The class of 2018 has expressed the interest of wanting to explore colleges before individual decisions are made. To fulfill this I have compiled a trip with some extra stops/adventures along the way. The students attending this trip will be able to see what Pensacola and the University of West Florida might have to offer for them. Many students do not realize what UWF has to offer and attending this trip could open them up to that. In addition to the campus tour, the students will be experiencing a Civil War tour of Pensacola and a visit to the National Naval Aviation Museum.

In this packet, the following can be found:

- A trip contract that students have to sign, saying they agree with all the terms.
- Expected travel expenses (per student)
- Itinerary for the days of travel (February 24 – 25, 2017)

Thank you for your consideration and please feel free to contact me if any additional questions need answering.

Thank you,

Kassi Malcolm

Franklin County Schools

Secondary Math Teacher

C/O 2018 Sponsor

Girls Weightlifting Coach

Ext: 1801

Email: [kmalcolm@franklin.k12.fl.us](mailto:kmalcolm@franklin.k12.fl.us)

## Class of 2018

### Junior year Trip

Destination: Pensacola, FL

Dates: February 24 – 25, 2017

## Trip Contract

- 1) **Description**: This school year, 2016-2017, students in the class of 2018 will have an opportunity to take part in a trip to Pensacola, FL. The trip is designed to open up our student's minds to what else is out there in this huge world. Educational opportunities and goal could potentially be obtained from this trip!
- 2) **Dates**: The trip will take place from February 24<sup>th</sup> through the 25<sup>th</sup>.
- 3) **Cost**: As of right now, the cost of the trip is \$200. That price includes the following:
  - a. Travel to Pensacola, around Pensacola, and back home.
  - b. Lodging in a 3 start hotel for a (1) night.
  - c. Food: one (1) breakfast, two (2) lunches, and two (2) dinners
  - d. Attractions: University of West Florida campus tour, Civil War Tour of Pensacola, and National Naval Aviation Museum
- 4) **Availability**: The trip will have 50 spots open for students of the class of 2018. Spots will be filled at a first come, first serve basis. In order to retain your spot, there are conditions in place.
- 5) **Conditions**: The following conditions are the said "contract" and are to be met by all participants or their spot will be forfeited to the next student.
  - a. *Class standing*: Students participating will need to be in good standing with the class. Meaning all year's class dues need to be paid off. Freshman year's due were \$30, Sophomore year's due were \$20, and Junior year's due are \$20. Dues deadline, for the trip, is January 31, 2017.
  - b. *Attendance*: Students participating will need to have no more than 7 unexcused absences between the dates of August 15, 2016, and February 1, 2017. Eight (8) or more unexcused absences will result in an automatic termination of participation.
  - c. *Disciplinary Action*: Students participating will need to have no more than three (3) Class II Actions (in-school suspension, work detail, etc.) between Aug. 15, 2016 – February 1, 2017. Just one (1) Class III or Class IV Actions will result in an automatic termination of participation.
  - d. *Academics*: Students participating will need to maintain passing grades in all classes between Aug.15, 2016 – February 1, 2017. Failing any class at the end of

## Class of 2018

### Junior year Trip

Destination: Pensacola, FL

Dates: February 24 – 25, 2017

a grading period will result in an automatic termination of participation.

- 6) **Important:** Being in breach of this contract, will result in losing the opportunity of traveling with the class. Once a spot becomes “available” the next person on the list will fill that place, granted they are not in breach of contract as well.
- 7) **Participation:** Students attending the trip will need to pay a \$50 nonrefundable deposit by August 31, 2016. In the event the student’s participation is terminated, all monies paid EXCEPT for the \$50 will be returned in a timely manner. Whomever is replacing that student’s spot will pick up on the payments after the \$50 is deducted from the total trip price. The remaining price of the trip will be split up into 5 payments of \$32 each; the dates of those payments are as follows:
- a. **September 20, 2016**
  - b. **October 19, 2016**
  - c. **November 18, 2016**
  - d. **December 20, 2016**
  - e. **January 18, 2017**
- 8) **Chaperones:** There will be 3-4 adults attending the trip to ensure the safety of these students. As of right now, those adults are as follows:
- a. Kassi Malcolm
  - b. Hilary Stanton
  - c. Kendyl Paulk (Hardy)
  - d. Ronald Ward (State Trooper accompanying the school)

If the student participating and the guardian of said student agree to the description, cost, conditions, and participation for this class trip, as listed above, please sign and date below:

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Guardian Signature

\_\_\_\_\_  
Date

## EXPECTED TRAVEL EXPENSES (per student)

|                 |                                                                              |            |                               |
|-----------------|------------------------------------------------------------------------------|------------|-------------------------------|
| Name            | Kassi Malcolm                                                                | Department | Class of 2018                 |
| Email           | <a href="mailto:kmalcolm@franklin.k12.fl.us">kmalcolm@franklin.k12.fl.us</a> | Chaperones | H. Stanton, K. Paulk, R. Ward |
| Dates of Travel | February 24 – 25, 2017                                                       | Purpose    | University Tour               |

| TRIP Hours | Dates | Hours            | How spent                                                     |
|------------|-------|------------------|---------------------------------------------------------------|
|            | 2/24  | Depart at 730 am | Traveling to Pensacola, then begin campus tour once we arrive |
|            | 2/24  | 3 pm – 9 pm      | “Exploring” Pensacola according to the attached Itinerary     |
|            | 2/25  | 10 am – 330 pm   | “Exploring” Pensacola according to the attached Itinerary     |
|            | 2/25  | 4pm              | Depart for Eastpoint. Arrive between about 8pm.               |

| EXPENSES               | Dates   | Details                                                                                                                                                   | Amount          |
|------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Transportation         | 2/24-25 | Other   Kincaid Motorcoach Charter Bus                                                                                                                    | \$2,751.00      |
|                        |         |                                                                                                                                                           | \$55.02 person  |
| Lodging                | 2/24-25 | Location Best Western Plus/Blue Angel Inn                                                                                                                 | \$99            |
|                        |         | 2390 West Detroit Blvd                                                                                                                                    | \$31 per person |
|                        |         | Pensacola, FL 32534                                                                                                                                       |                 |
|                        |         | Complimentary breakfast for up to 4 per room                                                                                                              |                 |
| Meals                  | 2/24    | Breakfast – stop while traveling                                                                                                                          | \$10            |
| (per student)          | 2/25    | Breakfast – hotel (complimentary)                                                                                                                         | \$0             |
|                        | 2/24-25 | Lunch – various spots (\$15 a meal x 2 meals)                                                                                                             | \$30            |
|                        | 2/24-25 | Dinner – various spots (\$20 a meal x 2 meals)                                                                                                            | \$40            |
| Attractions            |         | University of West Florida Campus Tour                                                                                                                    | \$0             |
|                        |         | Civil War Tour of Pensacola                                                                                                                               | \$25            |
|                        |         | National Naval Aviation Museum                                                                                                                            | \$0             |
| Emergency Money        |         | In the event of an emergency, at least \$200 will be taken from the school account. (Fee not to be included in price of trip for students or chaperones). | \$200           |
| Bus Driver             |         | The bus driver's tip will be dissolved into the cost of the trip.                                                                                         | \$5             |
| Chaperones             |         | For every 15 students paid, 1 chaperone will be paid for. The student/teacher ratio is larger to accompany more students for the trip.                    | \$13            |
| Total # of people      |         | 50 students, 4 chaperones, 1 bus driver                                                                                                                   | 55 people       |
| Total Cost per Student |         |                                                                                                                                                           | \$210           |



Class of 2018 – Class Trip

UWF/Civil War/Naval

## Itinerary – Draft

### Day 1 – Friday, February 24<sup>th</sup>, 2017

- 7:00 am Students arrive to Franklin County HS in preparation for bag search!!
- 7:30 am Depart **Franklin County HS** (Eastpoint, FL) for Pensacola, FL via 54 passenger Kincaid Motorcoach
- Discretionary bus and rest stops on own.
- ~7:00am, a 20-30 minute stop for a quick breakfast (students will use the \$7 allotted).
- 10:30 am Arrive at **University of West Florida's Campus, 11000 University Pkway, Pensacola, FL 32514**
- 11:00 pm UWF Campus Tour with a UWF Student!
- 3:00 pm Arrive at hotel, **Best Western Plus/Blue Angel Inn, 2390 West Detroit Blvd, Pensacola, FL 32534**
- Check in, unpack and relax.
- 6:00 pm Family dinner time! Dine at **Cactus Cantina, 5121 N 12<sup>th</sup> Ave, Pensacola, FL 32504**
- 9:00 pm Return to hotel and relax for the evening
- Students will be allowed to enjoy the pool and the hotel amenities.

### Day 2 – Saturday, February 25<sup>th</sup>, 2017

- 8-10:00am **Hot Deluxe Breakfast. (Complimentary via Hotel)**
- Students should have all belongings and luggage with them with loading the bus.
- 10:30 am Depart **The Best Western Plus/Blue Angel Inn** for Civil War Tour of Pensacola.
- 11:00 am Enjoy the walking/riding adventure with the **Civil War Tour of Pensacola**.
- 1:30 pm Ride over to the **National Naval Aviation Museum**.
- Enjoy lunch at their Cuba Bar Cafe
- 4:00 pm Depart for **Franklin County HS!!!**
- 5:30 pm Stop for a quick bite to eat before arriving home
- 8:00 pm Arrive at **Franklin County HS!!** Enjoy the rest of your weekend =)

## YOUR TRIP TO:

11000 University Pkwy



**3 HR 42 MIN | 216 MI** 



1. Start out going **southwest** on US Highway 98/US-98 W/US-319 S/FL-30 toward Gramercy Plantation Blvd.

Then 1.21 miles

1.21 total miles



2. Turn **right** onto FL-65/State Highway 65. Continue to follow FL-65.

*FL-65 is 0.1 miles past Gramercy Plantation Blvd.*

*If you reach Gulfview St you've gone about 0.5 miles too far.*

Then 34.63 miles

35.84 total miles



3. Turn **slight left** onto County Road 12/FL-12.

Then 7.34 miles

43.19 total miles



4. Turn **right** onto FL-12/County Hwy-379/NW County Road 12. Continue to follow FL-12.

Then 14.07 miles

57.26 total miles



5. Turn **left** onto State Road 20 E/FL-20. Continue to follow FL-20.

*FL-20 is 0.1 miles past Harvell St.*

*If you are on NW Central Ave and reach NW Main St you've gone a little too far.*

Then 4.18 miles

61.44 total miles



6. Turn **right** onto Main St N/FL-71/FL-69. Continue to follow FL-71.

*FL-71 is just past NE Pear St.*

*If you are on W Central Ave and reach SW Gaskin St you've gone about 0.1 miles too far.*

Then 22.53 miles

83.97 total miles



7. Merge onto I-10 W/FL-8 W via the ramp on the **left** toward Pensacola.

Then 125.61 miles

209.58 total miles



8. Take the **US-90** exit, EXIT 17, toward **Pensacola/Pace**.

Then 0.27 miles ..... 209.85 total miles



9. Turn **left** onto Scenic Hwy/US-90 E.

Then 3.20 miles ..... 213.05 total miles



10. Keep **left** at the fork to go on Scenic Hwy.

Then 0.06 miles ..... 213.12 total miles



11. Turn **left** onto N Davis Hwy/US-90 W/FL-10/FL-291. Continue to follow N Davis Hwy/FL-10/FL-291.

Then 0.14 miles ..... 213.26 total miles



12. Turn **right** onto Campus Blvd.

*If you reach FL-291 you've gone about 0.5 miles too far.*

Then 1.35 miles ..... 214.61 total miles



13. Campus Blvd becomes University Pkwy.

Then 0.15 miles ..... 214.76 total miles



14. Turn **right**.

Then 0.21 miles ..... 214.97 total miles



15. Take the 1st **right** onto University Pkwy.

Then 0.48 miles ..... 215.45 total miles



16. Make a **U-turn** onto University Pkwy.

Then 0.07 miles ..... 215.53 total miles

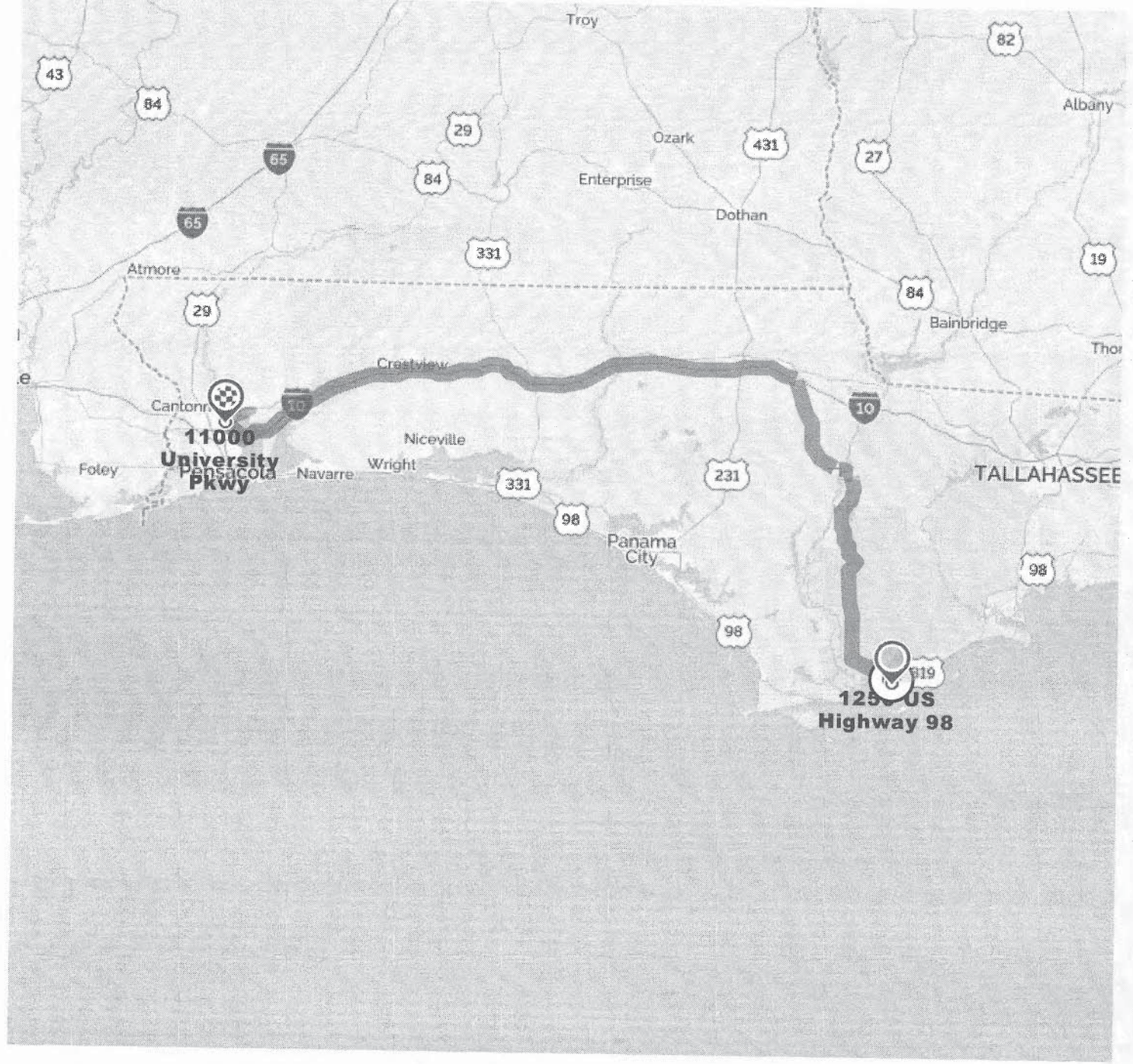


17. 11000 University Pkwy, Pensacola, FL 32514-5732, 11000

UNIVERSITY PKWY is on the **right**.

*If you reach Campus Ln you've gone about 0.1 miles too far.*

Use of directions and maps is subject to our [Terms of Use](#). We don't guarantee accuracy, route conditions or usability. You assume all risk of use.



## YOUR TRIP TO:



1250 US Highway 98, Eastpoint, FL 32328-3652

**3 HR 40 MIN | 215 MI**



1. Start out going **south** on University Pkwy toward Campus Ln.

Then 0.12 miles

0.12 total miles



2. Turn **left** onto Campus Ln.

Then 0.38 miles

0.49 total miles



3. Take the 1st **left** onto Campus Blvd.

Then 1.04 miles

1.54 total miles



4. Turn **left** onto N Davis Hwy/US-90 Alt E/FL-10/FL-291.

*If you are on Rockwood Rd and reach Coriander Ct you've gone a little too far.*

Then 0.15 miles

1.68 total miles



5. Turn **right** onto US-90 W/Scenic Hwy.

*If you are on Highway 90 and reach Smiths Fish Camp Rd you've gone about 0.1 miles too far.*

Then 3.45 miles

5.14 total miles



6. Merge onto I-10 E/FL-8 E toward **Tallahassee**.

*If you are on Scenic Hwy and reach Whisper Way you've gone about 0.2 miles too far.*

Then 125.55 miles

130.69 total miles



7. Take the **FL-71** exit, EXIT 142, toward **Blountstown/Marianna**.

Then 0.36 miles

131.04 total miles



8. Merge onto FL-71 toward **Blountstown/Altha**.

Then 22.45 miles

153.49 total miles

 **9. Turn left** onto E Central Ave/FL-20. Continue to follow FL-20.  
*FL-20 is just past NE Clark St.*

*If you are on Main St S and reach Fannin Ave you've gone a little too far.*

Then 4.18 miles ..... 157.67 total miles

 **10. Turn right** onto NW County Road 12/FL-12. Continue to follow FL-12.

*FL-12 is just past NW Walnut St.*

*If you reach NW Virginia G Weaver St you've gone a little too far.*

Then 14.07 miles ..... 171.74 total miles

 **11. Turn left** onto County Road 12/FL-12.  
*County Road 12 is 0.4 miles past NF Road 105K.*

*If you are on NW County Road 379 and reach Wild Turkey Rd you've gone a little too far.*

Then 6.97 miles ..... 178.71 total miles

 **12. Keep right** at the fork to continue on County Road 12/FL-12.

Then 0.38 miles ..... 179.08 total miles

 **13. Turn slight right** onto SE State Road 65/FL-65. Continue to follow FL-65.

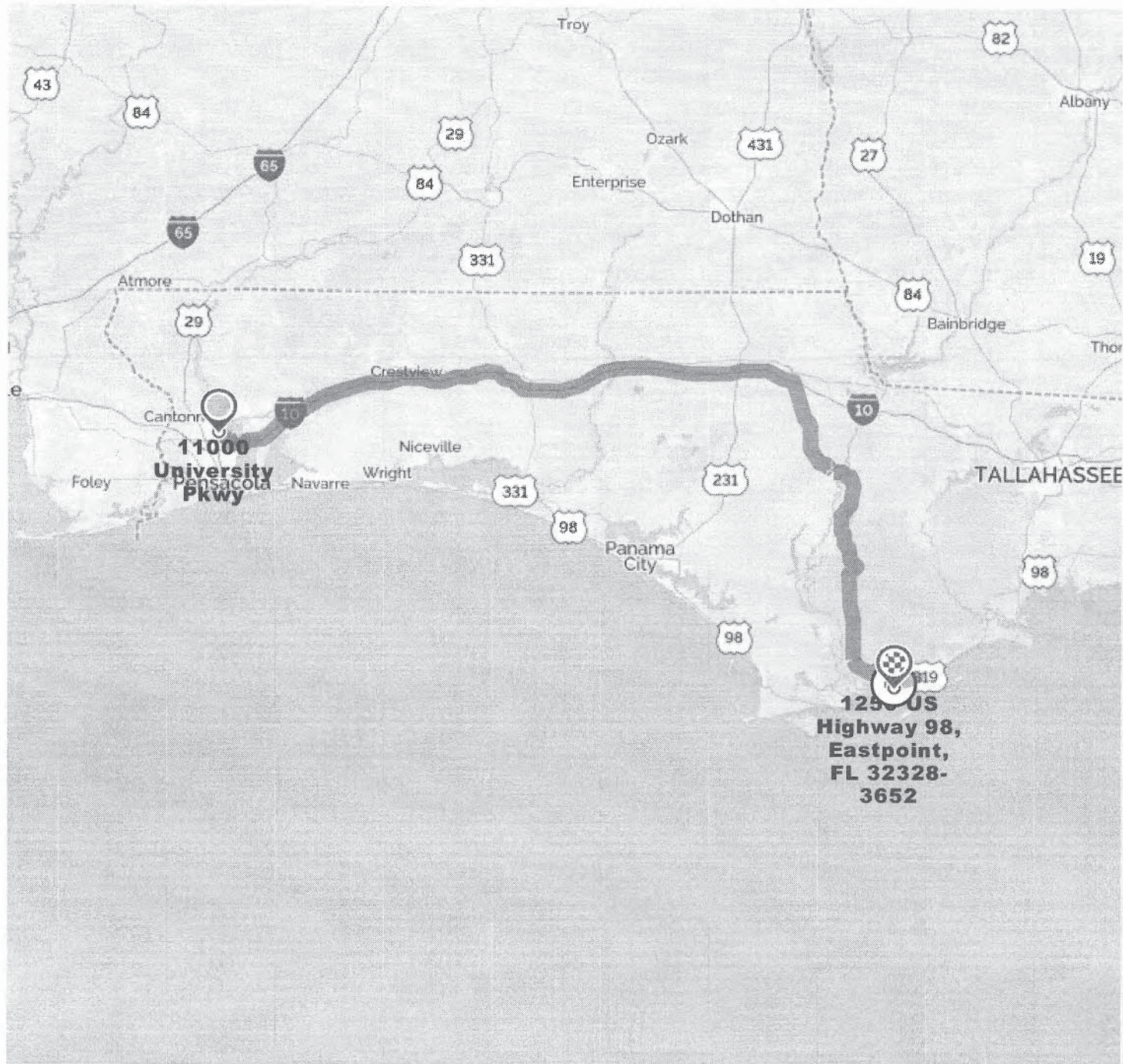
Then 34.63 miles ..... 213.72 total miles

 **14. Turn left** onto US Highway 98/US-98 E/US-319 N/FL-30.

Then 1.21 miles ..... 214.93 total miles

 **15. 1250 US HIGHWAY 98 is on the right.**

Use of directions and maps is subject to our [Terms of Use](#). We don't guarantee accuracy, route conditions or usability. You assume all risk of use.

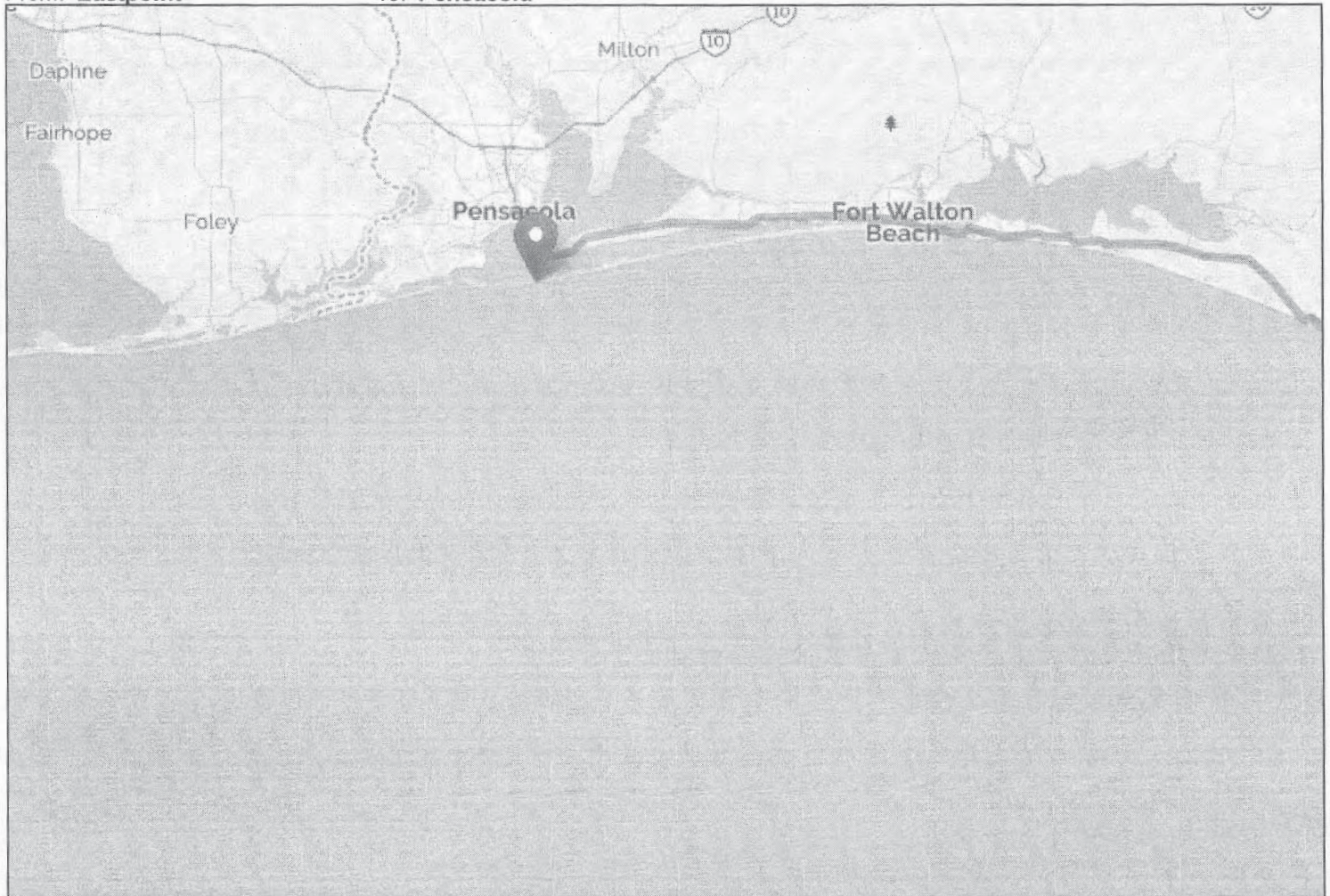


**FDOT Official Highway Mileage Viewer**

From: **Eastpoint**

To: **Pensacola**

= 172 miles.



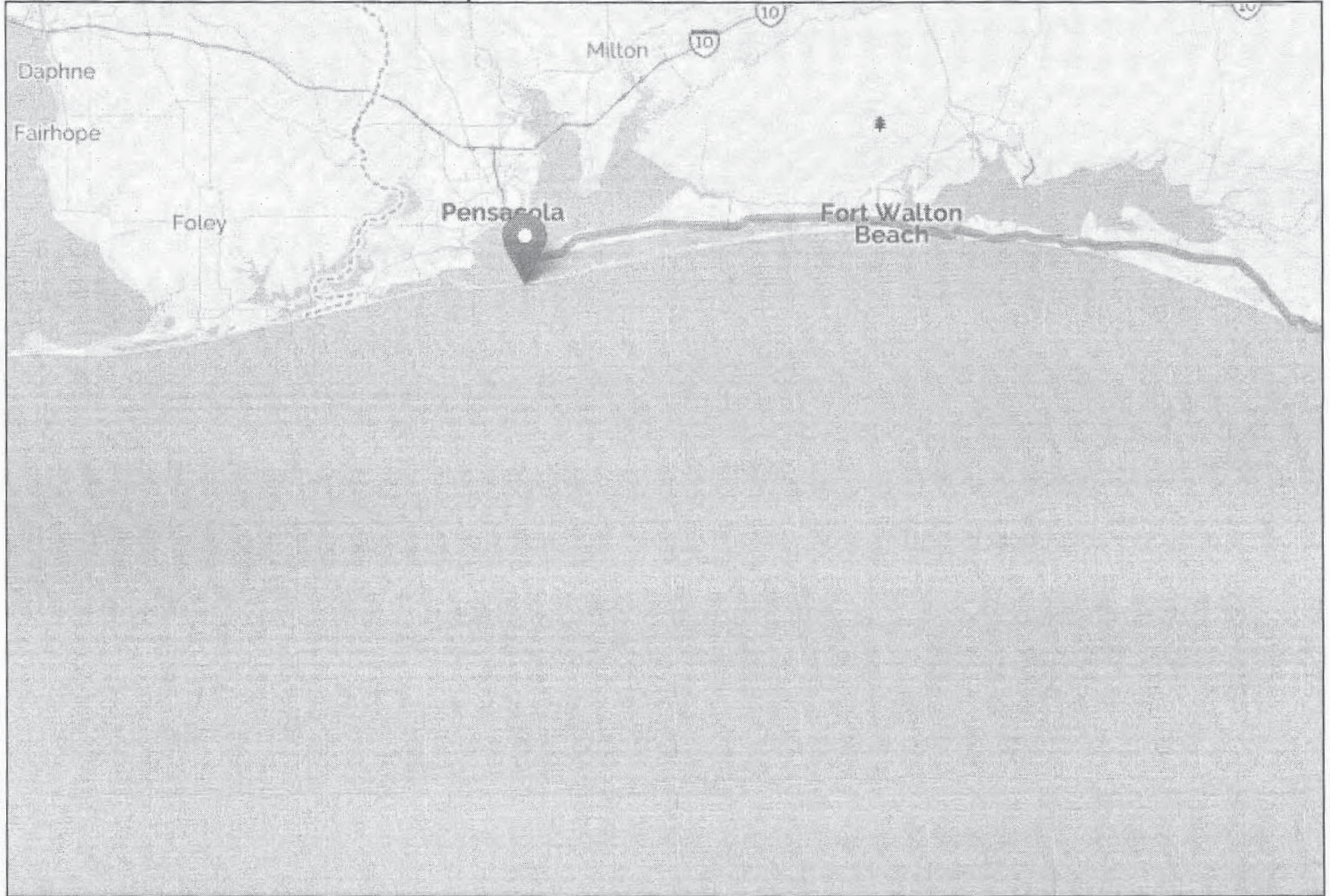
**Please note:** Mileages are determined via selected state, county, and city roads. Distances are computed along the shortest routing. The intercity distances indicated shall be used, when possible, for travel reimbursement purposes described in F.S. 112.061(7)(d)3.

**FDOT Official Highway Mileage Viewer**

From: **Pensacola**

To: **Eastpoint**

= 172 miles.



**Please note:** Mileages are determined via selected state, county, and city roads. Distances are computed along the shortest routing. The intercity distances indicated shall be used, when possible, for travel reimbursement purposes described in F.S. 112.061(7)(d)3.

# Quotation Details

Kincaid Coach Lines, Inc

|              |                         |              |       |
|--------------|-------------------------|--------------|-------|
| Client ID    | FranklinCo              | Quotation ID | 2973  |
| Client       | Ms Malcolm              | Movement ID  | 4136  |
| Company      | Franklin County Schools | Passengers   |       |
| Client Ref 1 |                         | Distance     | 645.3 |
| Client Ref 2 |                         |              |       |

|                 |                          |              |                                       |
|-----------------|--------------------------|--------------|---------------------------------------|
| First Pick-up   | Franklin County School   | Destination  | University of West Florida, Pensacola |
| Pick-up Date    | Fri 2/24/2017 Time 07:00 | Arrival Date | Fri 2/24/2017 Time                    |
| Single Journey  | No                       | Leave Date   | Sat 2/25/2017 Time                    |
| Vehicle To Stay | Yes                      | Back Date    | Sat 2/25/2017 Time 19:00              |

## First Pick-up Instructions

1250 Highway 98  
Eastpoint  
FL  
32328  
Franklin County School

## Destination Instructions

| Quantity | Seats | Vehicle Description | Unit Price | Price      | Tax % | Tax    | Total      |
|----------|-------|---------------------|------------|------------|-------|--------|------------|
| 1        | 54    | Motor Coach         | \$2,751.25 | \$2,751.25 | 0     | \$0.00 | \$2,751.25 |

## Movement Totals

\$2,751.25 \$0.00 \$2,751.25

## Route

quoted on a 54 passenger coach with restroom, dvd player, wifi, outlets and underneath luggage bays

## Further Requirements

Cost is subject to change to reflect the final itinerary.

COST DOES NOT INCLUDE DRIVER LODGING, parking or entrance fees and is the responsibility of the charter party.

A 3% Convenience Fee will be charged if credit cards are used to process this charter.

Quote is valid for 30 days and we do not issue contracts more than 6 months prior to departure.

| Included Items  | Included | Included Items | Included |
|-----------------|----------|----------------|----------|
| Driver Gratuity | No       | Wi-Fi          | Yes      |

## Vehicle Facilities

110 Outlets Wi-Fi

## Group Lite Protection Plan

**Note:** For residents of AK, CA, CO, IN, KS, NH, NY, OR WA, MT and TX, this is not Your Certificate of Insurance. To obtain Your state specific Policy please contact Travel Insured at 866-684-0218.

### Worldwide Assistance Services

The Travel Assistance feature provides a variety of travel related services. Services offered include:

- Medical Evacuation • Medically Necessary Repatriation
- Repatriation of Remains • Medical or Legal Referral
- Inoculation Information • Hospital Admission Guarantee
- Translation Service • Lost Baggage Retrieval
- Passport/Visa Information • Emergency Cash Advance
- Bail Bond • Prescription Drug/Eyeglass Replacement

Payment reimbursement to the Assistance Company is Your responsibility.

**24/7 Worldwide Assistance Services**  
**Travel Assistance, Medical Emergency,**  
**888-268-2824**

**OR CALL COLLECT:**  
**603-328-1725**

**(From all other locations)**

Travel assistance services are provided by an independent organization and not by United States Fire Insurance Company or Travel Insured International. There may be times when circumstances beyond the Assistance Company's control hinder their endeavors to provide travel assistance services. They will, however, make all reasonable efforts to provide travel assistance services and help You resolve Your emergency situation.

Administered by

**TRAVEL INSURED**  
INTERNATIONAL

### Quality Protection Worldwide

For questions or to report a claim,  
contact: Travel Insured International, Inc.  
855 Winding Brook Drive  
Glastonbury, CT 06033  
Customer Care-866-684-  
0218 Claims-800-243-2440

### Claims Procedures

To facilitate prompt claims settlement:

#### **TRIP CANCELLATION/TRIP INTERRUPTION:**

IMMEDIATELY Call Your Travel Supplier and Travel Insured International to report Your cancellation and avoid non-Covered Expenses due to late reporting. Travel Insured International will then advise You on how to obtain the appropriate form to be completed by You and the attending Physician. If You are prevented from taking Your trip due to Sickness or Injury, You should obtain medical care immediately. We require a certification by the treating Physician at the time of Sickness or Injury that medically imposed restrictions prevented Your participation in the Trip. Provide all unused transportation tickets, official receipts, etc.

**TRIP DELAY:** Obtain any specific dated documentation, which provides proof of the reason for delay (airline or Cruise line forms, medical statements, etc). Submit this documentation along with Your Trip itinerary and all receipts from additional expenses incurred.

**MEDICAL EXPENSES:** Obtain receipts from the providers of service, etc., stating the amount paid and listing the diagnosis and treatment.

**BAGGAGE:** a police report showing Your Baggage was stolen along with copies of receipts for Your purchases.

**United States Fire Insurance Company**  
Administrative Office: 5 Christopher Way,  
Eatontown, NJ 07724  
(Hereinafter referred to as "the Company")

### TRAVEL PROTECTION INSURANCE

Certificate of Insurance

This Certificate Plan of Insurance describes the insurance benefits underwritten by United States Fire Insurance Company, herein referred to as the Company and also referred to as We, Us and Our. Please refer to the accompanying Schedule of Benefits, which provides the Insured, also referred to as You or Your, with specific information about the program You purchased. You should contact the Company immediately if You believe that the Schedule of Benefits is incorrect.

Signed for **United States Fire Insurance Company** By:



Marc J. Ade  
Chairman and CEO

James Kraus  
Secretary

Insurance provided by this Certificate is subject to all of the terms and conditions of the Group Policy. If there is a conflict between the Policy and this Certificate, the Policy will govern.

If You are not satisfied for any reason, You may return Your Certificate to the Company within 14 days after receipt. Your premium will be refunded, provided You have not already departed on the Trip or filed a claim. When so returned, the coverage under the Certificate is void from the beginning.

**Renewal:** Coverage under this Certificate is not renewable.

T-19060 Rev 7.1.2015

## SHORT TERM COVERAGE

### NON-RENEWABLE

#### TABLE OF CONTENTS

##### SCHEDULE OF BENEFITS

|              |                     |
|--------------|---------------------|
| SECTION I.   | COVERAGES           |
| SECTION II.  | DEFINITIONS         |
| SECTION III. | INSURING PROVISIONS |
| SECTION IV.  | GENERAL EXCLUSIONS  |
| SECTION V.   | GENERAL PROVISIONS  |
| SECTION VI.  | STATE ENDORSEMENTS  |

##### SCHEDULE OF BENEFITS

###### Benefit Per Trip Maximum Benefit Amount

###### Travel Arrangement Protection

|                         |                    |
|-------------------------|--------------------|
| Trip Cancellation**     | Trip Cost*         |
| Trip Interruption**     | 100% of Trip Cost* |
| Travel Delay (12 hours) | \$500 (\$100/day)  |

\*Up to the trip cost protected, up to the maximum of \$5,000

\*\*For a \$0 Trip Cost, there is no Trip Cancellation and Trip Interruption is limited to \$500 Return Air only

###### Baggage Protection

|                              |       |
|------------------------------|-------|
| Baggage and Personal Effects | \$500 |
| Per Article Limit            | \$250 |
| Combined Articles Limit      | \$500 |

###### Medical Protection

|                                                              |          |
|--------------------------------------------------------------|----------|
| Accident & Sickness                                          |          |
| Medical Expense                                              | \$10,000 |
| Emergency Medical Evacuation                                 | \$20,000 |
| Medically Necessary Repatriation/<br>Repatriation of Remains |          |

## SECTION I. COVERAGES

### COVERAGE A TRIP CANCELLATION

Benefits will be paid, up to the Maximum Benefit Amount shown in the Schedule of Benefits, to reimburse You for the amount of the Published Penalties and unused non-refundable Prepaid Payments You paid for Travel Arrangements when You are prevented from taking Your Trip due to:

1. Your or a Family Member's or a Traveling Companion's or a Business Partner's death, which occurs before departure on Your Trip;
2. Your or a Family Member's or a Traveling Companion's or a Business Partner's covered Sickness or Injury, which:
  - a. occurs before departure on Your Trip,
  - b. requires Medical Treatment at the time of cancellation resulting in medically imposed restrictions, as certified by a Legally Qualified Physician, and prevents Your participation in the Trip;

For the **Other Covered Reasons** listed below; provided such circumstances occur while coverage is in effect.

**"Other Covered Reasons"** means:

- a) You or Your Traveling Companion being hijacked, quarantined, required to serve on a jury (notice of jury duty must be received after Your Effective Date), served with a court order to appear as a witness in a legal action in which You or Your Traveling Companion is not a party (except law enforcement officers);
- b) Your or Your Traveling Companion's primary place of residence or destination being rendered uninhabitable by fire, flood, burglary or other Natural Disaster. The Company will only pay benefits for Losses occurring within 30 calendar days after the Natural Disaster makes your destination accommodations uninhabitable. Your destination is

uninhabitable if: (i) the building structure itself is unstable and there is a risk of collapse in whole or in part; (ii) there is exterior or structural damage allowing elemental intrusion, such as rain, wind, hail, or flood; (iii) immediate safety hazards have yet to be cleared such as debris on roofs or downed electrical lines; or (iv) the rental property is without electricity or water. Benefits are not payable if a storm, snow storm, blizzard or hurricane is named on or before the Effective Date of Your Trip Cancellation coverage;

- c) a documented theft of passports or visas;
- d) You or Your Traveling Companion being directly involved in a traffic accident, substantiated by a police report, while en route to Your scheduled point of departure;
- e) unannounced Strike that causes complete cessation of services for at least 18 consecutive hours of the Common Carrier on which You are scheduled to travel;
- f) Inclement Weather that causes complete cessation of services for at least 18 consecutive hours of the Common Carrier on which You are scheduled to travel;
- g) felonious assault of You or Your Traveling Companion within 10 days of the Scheduled Departure Date;
- h) You or Your Traveling Companion is in the military and called to emergency duty for a national disaster other than war;
- i) involuntary employer termination or layoff affecting You or Traveling Companion. Employment must have been with the same employer for at least 1 continuous year.
- j) a Terrorist Incident that occurs within 30 days of Your Scheduled Departure Date in a city listed on the itinerary of Your Trip. This same city must not have experienced a Terrorist Incident within the 90 days prior to the Terrorist Incident that is causing Your cancellation of Your Trip. Benefits are not provided if the Travel Supplier offers a substitute itinerary;



# FRANKLIN COUNTY SCHOOL DISTRICT

## REQUEST TO HIRE

### APPLICANT INFORMATION

APPLICANT NAME: Cloninger

Charles

D

LAST

FIRST

M.I.

JOB TITLE: Bus Driver

☐ Instructional

☒ Non-Instructional

☐ New Position

☒ Replacement

☒ Salary

☐ Hourly

☒ Full-Time

☐ Part-Time

**APPROVED**

**SEPT 12, 2016**

**FRANKLIN COUNTY  
SCHOOL BOARD**

Start Date: 09/12/2016

Placement Level: NBD00

Starting Salary: \$ 12,352

ALL NEW HIRES WILL START AT STEP 0 PENDING VERIFICATION OF EXPERIENCE

Comments:

SUPERVISOR SIGNATURE: \_\_\_\_\_

DATE

RECOMMENDED: \_\_\_\_\_

FINANCE DIRECTOR

DATE

RECOMMENDED: Karen Pedalio

9/12/16

HUMAN RESOURCE DIRECTOR

DATE

RECOMMENDED: Janie M. Marks

SUPERINTENDENT

9/12/16

DATE

Pre-Employment Procedures: All new employees MUST satisfactorily complete and submit all personnel and payroll requirements, which specifically include the following:

- Verification of Eligibility
- Fingerprinting & Background Screening
- Drug Screening

Franklin County School District  
Human Resource Department  
85 School Rd. Eastpoint, FL 32328  
850-670-2810 fax: 850-670-8579

Today's Date: 8-29-16

Position Desired: Bus Driver

## Franklin County School District

### Application for Employment

PLEASE NOTE: A complete application includes three (3) letters of reference and copies of any certification/licenses. If your application is incomplete or does not clearly show the experience and/or training required, your application may not be considered. If you have no information to enter in a section, please write N/A. The Franklin County School District is an Equal Opportunity Employer and a Drug Free Workplace.

| PERSONAL INFORMATION                                                                                                                                                                                                                                                       |                          |                                                                                                                                   |                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Name (Last, First, MI)<br><u>Cloninger, Charles, D</u>                                                                                                                                                                                                                     |                          | Email                                                                                                                             |                               |
| [REDACTED]                                                                                                                                                                                                                                                                 |                          | [REDACTED]                                                                                                                        |                               |
| Length of residence in Franklin County<br><u>1 month</u>                                                                                                                                                                                                                   |                          | Have you ever been bonded? <u>NO</u><br>If so, by what company?                                                                   |                               |
| Preferred Phone Number<br><u>[REDACTED]</u>                                                                                                                                                                                                                                | Alternative Phone Number |                                                                                                                                   | Date available to begin work? |
| Are you over the age of 18 and legally eligible for employment in the United States? <u>Yes</u> <input checked="" type="checkbox"/> <u>No</u> <input type="checkbox"/>                                                                                                     |                          | List all relatives or friends that work for FCSB<br><u>NONE</u>                                                                   |                               |
| Have you been convicted of a crime in the past 10 years? If so please describe (attach on a separate sheet of paper) <u>NO</u>                                                                                                                                             |                          | Have you ever been employed with the FCSB? <u>yes</u><br>Position <u>Bus Driver</u> Supervisor <u>London</u>                      |                               |
| If you hold a teaching certification please indicate below<br>Certificate # _____ State _____                                                                                                                                                                              |                          | Are you retired? <u>Yes</u> <input checked="" type="checkbox"/> <u>No</u> <input type="checkbox"/><br>If yes, date retired: _____ |                               |
| Are you claiming Veteran's Preference? <u>Yes</u> <input checked="" type="checkbox"/> <u>No</u> <input type="checkbox"/> If yes, attach a DD214 or comparable discharge, separation or current reserve documentation that indicates the character of service as honorable. |                          |                                                                                                                                   |                               |
| List all skills or trainings obtained that are related to position desired <u>Class A. Combination</u><br><u>Tractor-Trailer</u>                                                                                                                                           |                          |                                                                                                                                   |                               |
| List professional memberships, committee work, community and church activities, etc.                                                                                                                                                                                       |                          |                                                                                                                                   |                               |
| RECORD OF EDUCATION                                                                                                                                                                                                                                                        |                          |                                                                                                                                   |                               |
| Name of School or Institution                                                                                                                                                                                                                                              | Course of Study          | Degree or Diploma                                                                                                                 | Date Received                 |
| High School<br><u>North Gaston</u>                                                                                                                                                                                                                                         |                          | <u>Graduated</u>                                                                                                                  |                               |
| College<br><u>Gaston College</u>                                                                                                                                                                                                                                           | <u>Police Science</u>    | <u>NINE-Certificates</u>                                                                                                          |                               |
| Special                                                                                                                                                                                                                                                                    |                          |                                                                                                                                   |                               |
| Other                                                                                                                                                                                                                                                                      |                          |                                                                                                                                   |                               |
| *All Teachers and Substitute Teachers must supply official transcripts to verify degree BEFORE receiving payment for years of college                                                                                                                                      |                          |                                                                                                                                   |                               |
| INSTRUCTIONAL APPLICANTS ONLY                                                                                                                                                                                                                                              |                          |                                                                                                                                   |                               |
| Answer the following questions in your own handwriting and submit on a separate sheet of paper                                                                                                                                                                             |                          |                                                                                                                                   |                               |
| <ul style="list-style-type: none"><li>What elements do you perceive as fundamental to the educational process?</li><li>What are your opinions as it relates to classroom behavior?</li></ul>                                                                               |                          |                                                                                                                                   |                               |
| List any extra-curricular/supplemental experience or training that you have                                                                                                                                                                                                |                          |                                                                                                                                   |                               |

All information contained in the application is public record subject to disclosure under the provisions of Florida Statutes, Section 119.07, except as may be specifically excluded by this statute. Employment of personnel in Franklin County School District is in compliance with Federal and State Laws regarding nondiscrimination and preference. Any person who believes he/she may need reasonable accommodations during the application or interview process should notify the Human Resource Department @ 850-670-2810 extension 4128.

# EMPLOYMENT HISTORY

Describe all work experience in detail, beginning with your current or most recent job. Include military service (indicate rank), internships and job-related volunteer work, if applicable. Indicate number of employees supervised. Use a separate block to describe each position or gap in employment. If needed, attach additional sheets, using the same format as on the application. All information in this section must be completed. Resumes may be attached to provide additional information. All former employers/supervisors may be contacted.

| From | To      | Employer                      | Supervisor      | Address        | Position | Hours/<br>Week | Reason For Leaving |
|------|---------|-------------------------------|-----------------|----------------|----------|----------------|--------------------|
| 15   | 8/10/01 | C.F. Cloninger                | Cliff Cloninger | Ole Hill Rd    | DRIVER   |                | MOVED              |
|      |         | TRUCKING                      |                 | Dallas, TX.    | Bus      |                |                    |
| ?    |         | Franklin County School System | London          | Carababele Pl. | DRIVER   |                | MOVED              |
|      |         |                               |                 |                |          |                |                    |
|      |         |                               |                 |                |          |                |                    |
|      |         |                               |                 |                |          |                |                    |
|      |         |                               |                 |                |          |                |                    |

## SUBSTANCE ABUSE AND FINGERPRINT POLICY

To prevent hiring individuals who use illegal drugs or individuals whose use of legal drugs or alcohol indicates a potential for impaired or unsafe job performance, the Franklin County School Board requires pre-employment screening examinations. By signing below it is understood that the Board is released from liability. Initial positive drug/alcohol results will require a Confirmation Test. If the Confirmation Test supports initial positive findings, these findings will be reviewed with the applicant and employment will be denied.

Employment is contingent until all results being received and reviewed by Human Resources.

Persons who are to be recommended for employment and applicants who wish to substitute in a teaching, school food service, transportation, or custodial position are required to comply with the following:

- 1) Complete an application, indicating the position desired, (teachers must include subject area), attach three (3) letters of reference, provide documentation of education in the form of transcripts or certification to the Human Resources Department.
- 2) Schedule to have your fingerprints processed at the District Office by the Automated Fingerprint-based System. There is a nonrefundable fee of \$52.75, payable in advance with either Visa/Mastercard or money order made payable to Cogent Systems. You may register online and make payment by internet: <http://www.cogentid.com> or by calling 1-866-365-6767.
- 3) Present the Human Resources Department with \$35.00 (must be exact) or a money order made out to the Franklin County District Office for a drug screen form. You must present this form to any Quest Diagnostics Lab; test results will be forwarded to the HR Department.

The information provided in this application for employment is true, correct and complete. If employed, any misstatement or omission of fact on the application may result in my dismissal. I understand that acceptance of an offer of employment does not create a contractual obligation upon the employer to continue to employ me in the future. If you decide to engage an investigative consumer reporting agency to report on my credit and personal history, I authorize you to do so. If a report is obtained you must provide, at my request the name and address of the agency so I may obtain from them the nature and substance of the information contained in the report.

I UNDERSTAND THAT SHOULD I FAIL THE PRE-EMPLOYMENT SCREENING OR BACKGROUND CHECK, I WILL NOT BE APPROVED FOR EMPLOYMENT IN THE DISTRICT.

Charles D. Cloninger

PRINTED NAME OF APPLICANT

Charles D. Cloninger

SIGNATURE OF APPLICANT

DATE

[illegible]

**U.S. Department of Transportation  
Federal Motor Carrier  
Safety Council**

**Medical Examiner's Certificate**  
(For Commercial Driver Medical Certification)

In accordance with *please check only one*

the Federal Motor Carrier Safety Regulations (49 CFR 391.41-391.49) and, with knowledge of the driving duties, I find this person is qualified, and, if applicable, any written (check one) ☐ or ☐ on the Federal Motor Carrier Safety Regulations (49 CFR 391.41-391.49) with any applicable State variances (which will only be valid for intrastate operations), and, with knowledge of the driving duties

☐ I hereby acknowledge my agreement to the following terms (49 CFR 391.62) *[Federal]*

☐ Grandfathered (from State requirements) (State)

**Medical Ex**

The information I have provided regarding this physical examination is true and complete. A complete Medical Examination Report Form, MCA-5875, with any attachments embodies my findings completely and correctly, and is on file in my office.

**Medical Examiner's Certificate Expiration Date**

08/02/18

Date Certificate Signed 08/02/16

Medical Examiner's Name (please print or type)

Chiropractor

Medical Examiner's State License, Certificate, or Registration Number

NC

Driver's Sign - 1003

172 Conway

Driver's Address

City: Cherryville

State/Province: NC

Zip Code: 28021 ☒ Yes ☐ No

☒ Yes ☐ No

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The Smart Choice in Innovative Training Solutions

## *Certificate of Completion*

### Charles Cloninger

This certifies that the above named individual has successfully completed

FL: School Bus Operator Training End-of-Course Test (0.1 CEU/1 Hour) (SY16-17)

Date of Completion: 9/11/2016

FL: School Bus Operator Roles and Responsibilities (1 Hour)  
FL: Becoming Familiar with a School Bus (2 Hours)  
FL: School Bus Vehicle Inspections (1 Hour)  
FL: School Bus Vehicle Operation (2.5 Hours)  
FL: Traffic Control Devices (1 Hour)  
FL: School Bus Critical Situations (2 Hours)  
FL: Crash Procedures (1 Hour)

FL: Loading and Unloading Students (1.5 Hours)  
FL: School Bus Passenger Management (2 Hours)  
FL: First Aid (1 Hour)  
FL: Students with Special Needs (2.5 Hours)  
FL: Field and Activity Trips (1 Hour)  
FL: Commercial Driver's License Pre-trip Inspection (1.5 Hours)  
FL: School Bus Operator Training End-of-Course Test (1 Hour)

Please sign and date the affirmation to the right after verifying the above individual's completion of all required lessons within the School Training Solutions (STS) Florida School Bus Driver Training Course.

I, \_\_\_\_\_, a Florida School Transportation Director or designee, affirm that the above individual has completed the School Training Solutions Florida School Bus Driver Training Course.

Signature

Date

Powered by:

smarthorizons

The Smart Choice in Innovative Training Solutions



Smart Horizons is accredited by the International Association for Continuing Education and Training (IACET) and is authorized to issue the IACET CEU.

**Jenness Hunter**  
Training Supervisor  
Smart Horizons

*Jenness M. Hunter*

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Date

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**Jenness Hunter**  
Training Supervisor  
Smart Horizons

August 30, 2016

To Whom It May Concern,

I have known Charles {Chuck} Cloninger for over 5 years, He is an honorable man of good ethical character. I have worked with him and he is very dedicated to his task. I would recommend him for this job. If he were to come to me for a job I would hire him.

Sincerely,

Jewell Still

850-323-1956

To Whom This may concern,

I am Jeri Patterson I  
have known Chuck Cloninger for  
about 3 years. He is a good friend  
of moral Character. I would  
reccomend him for this job.

Jeri Patterson  
229. 347-1851