

The New London Board of Education Finance and Audit Committee meeting was held in the New London Public Schools' Welcome Center and via Zoom Webinars.

1. Call to Order

DRAFT

Ms. Maynard-Adams, Committee Chair, called the meeting to order at 6:01 p.m.

Present for the Committee: Elaine Maynard-Adams - Committee Chair
Alisha Blake – Committee Member (*attended virtually*)
Susan Hambey – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

Due to members participating virtually, all votes were taken by roll call.

2. Public Comment

None.

3. Approval of the Minutes

a. March 25, 2024

Motion by Ms. Blake, seconded by Ms. Hambey, to approve the March 25, 2024 minutes of the Finance & Audit Committee.

Motion carried, 3-0

4. Review the Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. New Business – Budget Revision Request – FY24 Additional Appropriation

Mr. Funk noted that on January 16, the City Council appropriated an additional \$335,324.00 to the Board of Education. The proposal is for these funds to be appropriated to the BOE-SPED-TUITION line, as exhibited on the line item transfer form provided.

Motion by Ms. Blake, seconded by Ms. Hambey, to approve the FY24 Additional Appropriation Budget Revision Request.

Motion carried, 3-0

6. Committee Member Comments

None.

7. Adjournment

Motion by Ms. Maynard-Adams, seconded by Ms. Hambey, to adjourn the meeting.

Motion carried, 3-0

The meeting was adjourned at 6:26 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services