

Strongsville City School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenue:								
1.010 - General Property Tax (Real Estate)	57,859,774	57,748,008	61,256,545	61,621,545	57,410,701	54,910,513	55,221,030	52,437,091
1.020 - Public Utility Personal Property	3,876,292	4,208,728	4,319,632	4,477,940	4,461,055	4,539,165	4,789,727	4,853,862
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,363,778	7,915,445	8,492,883	8,735,915	9,111,636	9,449,924	9,808,674	9,876,131
1.040 - Restricted Grants-in-Aid	72,470	546,099	477,599	764,195	489,331	463,150	429,903	438,317
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	6,331,252	6,359,822	6,355,472	6,393,548	6,100,113	5,792,651	5,832,981	5,541,113
1.060 - All Other Operating Revenues	6,493,172	6,597,030	7,139,800	8,054,622	7,443,843	7,143,843	6,643,843	6,443,843
1.070 - Total Revenue	83,996,737	83,375,131	88,041,931	90,047,765	85,016,679	82,299,246	82,726,158	79,590,357
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	86,601	126,862	211,954	197,620	200,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	1,213,260	351,862	63,064	58,142	4,000	4,000	4,000	4,000
2.070 - Total Other Financing Sources	1,299,862	478,725	275,018	255,762	204,000	84,000	84,000	84,000
2.080 - Total Revenues and Other Financing Sources	85,296,599	83,853,856	88,316,949	90,303,527	85,220,679	82,383,246	82,810,158	79,674,357
Expenditures:								
3.010 - Personnel Services	43,397,249	45,422,822	47,255,246	49,420,113	53,054,676	55,067,242	56,070,142	56,905,168
3.020 - Employees' Retirement/Insurance Benefits	17,174,054	17,976,490	19,176,372	21,418,224	23,552,632	24,992,341	26,237,861	27,676,650
3.030 - Purchased Services	8,156,833	6,206,103	6,995,801	7,490,400	8,428,656	8,627,784	8,775,849	9,044,935
3.040 - Supplies and Materials	1,556,663	1,917,020	2,244,121	4,066,507	2,902,486	2,902,486	2,902,486	2,902,486
3.050 - Capital Outlay	927,927	824,987	928,735	938,504	903,107	733,107	733,107	733,107
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	327,143	340,897	355,310	375,414	45,000	45,000	50,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	91,543	75,801	59,162	41,813	32,053	30,118	28,075	25,875
4.300 - Other Objects	1,146,846	1,232,233	1,316,984	1,256,508	1,361,824	1,388,372	1,415,244	1,441,552
4.500 - Total Expenditures	72,778,257	73,996,354	78,331,731	85,007,483	90,280,434	93,786,450	96,212,764	98,779,773
Other Financing Uses								
5.010 - Operating Transfers-Out	1,003,288	395,709	26,079,722	961,886	872,031	832,308	876,495	887,995
5.020 - Advances-Out	126,862	211,954	197,620	200,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,130,150	607,663	26,277,342	1,161,886	952,031	912,308	956,495	967,995
5.050 - Total Expenditures and Other Financing Uses	73,908,408	74,604,016	104,609,073	86,169,369	91,232,465	94,698,758	97,169,259	99,747,768
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	11,388,191	9,249,840	(16,292,124)	4,134,158	(6,011,786)	(12,315,512)	(14,359,101)	(20,073,411)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	41,702,353	53,090,544	62,340,384	46,048,260	50,182,418	44,170,632	31,855,120	17,496,020
7.020 - Cash Balance June 30	53,090,544	62,340,384	46,048,260	50,182,418	44,170,632	31,855,120	17,496,020	(2,577,391)
8.010 - Estimated Encumbrances June 30	2,173,525	2,036,742	1,499,480	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	50,917,019	60,303,642	44,548,780	48,182,418	42,170,632	29,855,120	15,496,020	(4,577,391)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	4,823,404	9,684,292	9,759,959	14,043,582
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	4,823,404	14,507,696	24,267,655	38,311,237
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	50,917,019	60,303,642	44,548,780	48,182,418	46,994,036	44,362,816	39,763,675	33,733,846
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	50,917,019	60,303,642	44,548,780	48,182,418	46,994,036	44,362,816	39,763,675	33,733,846

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund							
	ACTUAL			FORECASTED				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenue:								
1.010 - General Property Tax (Real Estate)	57,859,774	57,748,008	61,256,545	61,621,545	61,605,237	63,324,635	63,685,419	64,562,835
1.020 - Public Utility Personal Property	3,876,292	4,208,728	4,319,632	4,477,940	4,628,660	4,883,627	5,153,203	5,437,661
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,363,778	7,915,445	8,492,883	8,735,915	9,111,636	9,449,924	9,808,674	9,876,131
1.040 - Restricted Grants-in-Aid	72,470	546,099	477,599	764,195	489,331	463,150	429,903	438,317
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	6,331,252	6,359,822	6,355,472	6,393,548	6,561,376	6,718,359	6,765,075	6,875,153
1.060 - All Other Operating Revenues	6,493,172	6,597,030	7,139,800	8,054,622	7,443,843	7,143,843	6,643,843	6,443,843
1.070 - Total Revenue	83,996,737	83,375,131	88,041,931	90,047,765	89,840,083	91,983,538	92,486,117	93,633,939
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	86,601	126,862	211,954	197,620	200,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	1,213,260	351,862	63,064	58,142	4,000	4,000	4,000	4,000
2.070 - Total Other Financing Sources	1,299,862	478,725	275,018	255,762	204,000	84,000	84,000	84,000
2.080 - Total Revenues and Other Financing Sources	85,296,599	83,853,856	88,316,949	90,303,527	90,044,083	92,067,538	92,570,117	93,717,939
Expenditures:								
3.010 - Personnel Services	43,397,249	45,422,822	47,255,246	49,420,113	53,054,676	55,067,242	56,070,142	56,905,168
3.020 - Employees' Retirement/Insurance Benefits	17,174,054	17,976,490	19,176,372	21,418,224	23,552,632	24,992,341	26,237,861	27,676,650
3.030 - Purchased Services	8,156,833	6,206,103	6,995,801	7,490,400	8,428,656	8,627,784	8,775,849	9,044,935
3.040 - Supplies and Materials	1,556,663	1,917,020	2,244,121	4,066,507	2,902,486	2,902,486	2,902,486	2,902,486
3.050 - Capital Outlay	927,927	824,987	928,735	938,504	903,107	733,107	733,107	733,107
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	327,143	340,897	355,310	375,414	45,000	45,000	50,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	91,543	75,801	59,162	41,813	32,053	30,118	28,075	25,875
4.300 - Other Objects	1,146,846	1,232,233	1,316,984	1,256,508	1,361,824	1,388,372	1,415,244	1,441,552
4.500 - Total Expenditures	72,778,257	73,996,354	78,331,731	85,007,483	90,280,434	93,786,450	96,212,764	98,779,773
Other Financing Uses								
5.010 - Operating Transfers-Out	1,003,288	395,709	26,079,722	961,886	872,031	832,308	876,495	887,995
5.020 - Advances-Out	126,862	211,954	197,620	200,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,130,150	607,663	26,277,342	1,161,886	952,031	912,308	956,495	967,995
5.050 - Total Expenditures and Other Financing Uses	73,908,408	74,604,016	104,609,073	86,169,369	91,232,465	94,698,758	97,169,259	99,747,768
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	11,388,191	9,249,840	(16,292,124)	4,134,158	(1,188,381)	(2,631,220)	(4,599,142)	(6,029,828)
Cash Balance July 1 - Including Proposed Renewal/								
7.010 - Replacement and New Levies	41,702,353	53,090,544	62,340,384	46,048,260	50,182,418	48,994,037	46,362,817	41,763,675
7.020 - Cash Balance June 30	53,090,544	62,340,384	46,048,260	50,182,418	48,994,037	46,362,817	41,763,675	35,733,846
8.010 - Estimated Encumbrances June 30	2,173,525	2,036,742	1,499,480	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	50,917,019	60,303,642	44,548,780	48,182,418	46,994,037	44,362,817	39,763,675	33,733,846
Rev from Replacement/Renewal Levies INCLUDED Above:								
1.01 - Real Estate	-	-	-	-	4,194,536	8,414,122	8,464,389	12,125,744
1.02 - Public Utility PP	-	-	-	-	167,605	344,462	363,476	583,799
1.03 - Income Tax	-	-	-	-	-	-	-	-
1.05 - Rollback & Homestead and TPP Reimbursement	-	-	-	-	461,263	925,708	932,094	1,334,040
Total of Replacement/Renewal Levies INCLUDED Above					4,823,404	9,684,292	9,759,959	14,043,582
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	50,917,019	60,303,642	44,548,780	48,182,418	46,994,037	44,362,817	39,763,675	33,733,846

Strongsville City School District

Five Year Forecast Financial Report

May, 2024



Table of Contents

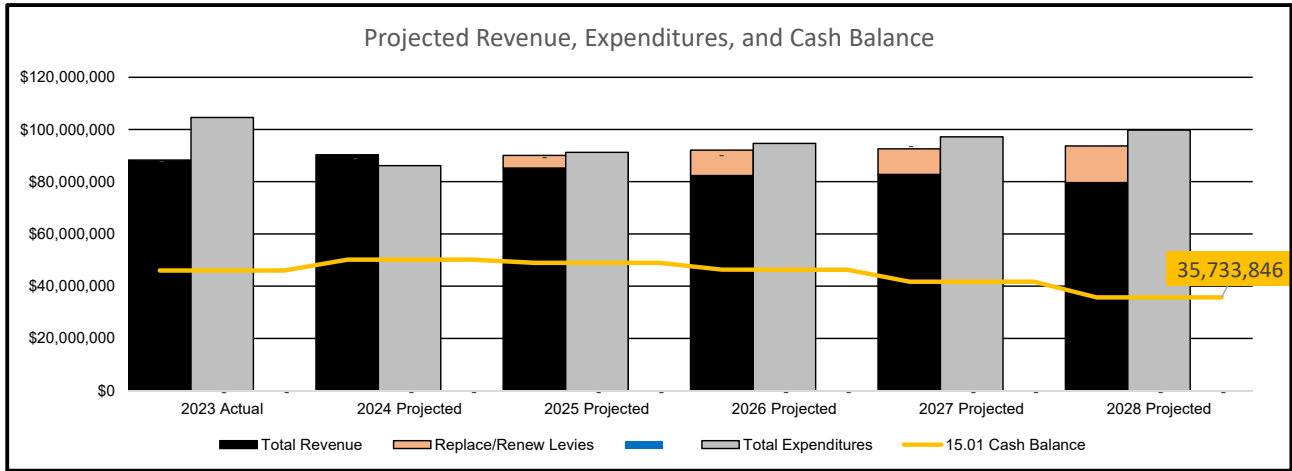
	<u>Page</u>
Table of Contents	2
Forecast Summary	3
Revenue Sources and Forecast Year-Over-Year Projected Overview	4
1.010 - General Property Tax (Real Estate)	5
1.020 - Public Utility Personal Property	6
1.030 - Income Tax	7
1.035 - Unrestricted Grants-in-Aid	8
1.040 & 1.045 - Restricted Grants-in-Aid	9
1.050 - State Share-Local Property Taxes	10
1.060 - All Other Operating Revenues	11
2.070 - Total Other Financing Sources	12
Expenditures Overview	13
3.010 - Personnel Services	14
3.020 - Employee Benefits	15
3.030 - Purchased Services	16
3.040 - Supplies and Materials	17
3.050 - Capital Outlay	18
3.060 - 4.060 - Intergovernmental & Debt	19
4.300 - Other Objects	20
5.040 - Total Other Financing Uses	21
Five Year Forecast	22

Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	46,048,260	50,182,418	48,994,036	46,362,816	41,763,675
+ Revenue	90,303,527	85,220,679	82,383,246	82,810,158	79,674,357
+ Proposed Renew/Replacement Levies	-	4,823,404	9,684,292	9,759,959	14,043,582
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(86,169,369)	(91,232,465)	(94,698,758)	(97,169,259)	(99,747,768)
= Revenue Surplus or Deficit	4,134,158	(1,188,382)	(2,631,220)	(4,599,142)	(6,029,829)
Line 7.020 Ending Balance with renewal/new levies	50,182,418	48,994,036	46,362,816	41,763,675	35,733,846

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	4,134,158	(6,011,786)	(12,315,512)	(14,359,101)	(20,073,411)
Ending Balance w/o Levies	50,182,418	44,170,632	31,855,120	17,496,020	(2,577,391)

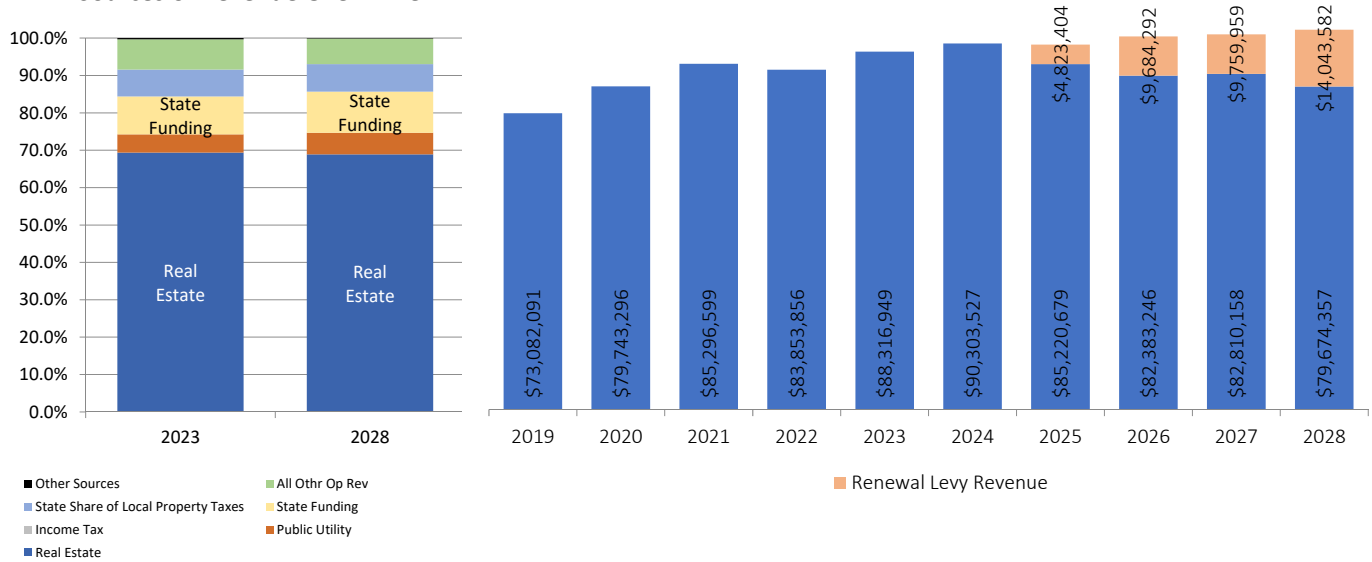
In FY 2024 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$4,134,158 in FY 2024. By the last year of the forecast, FY 2028, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$20,073,411. The district would need to cut its FY 2028 projected expenses by 20.12% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2024 and is projected to worsen by FY 2028. A worsening cash balance can erode the district's financial stability over time.

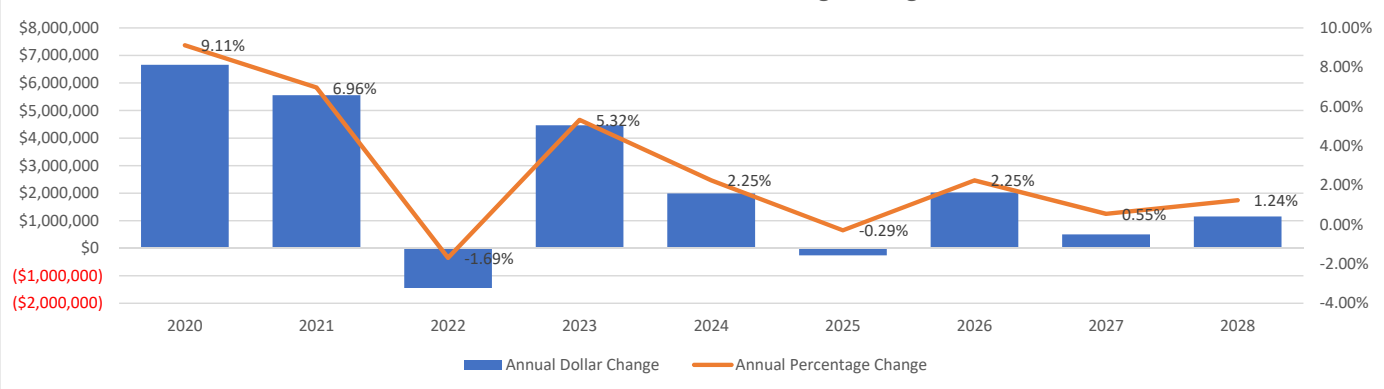
Ohio adopted the Fair School Funding Plan (FSFP) in FY 2022. The plan was continued with increasing phase-in of the formula results. In FY 2024 the per pupil base cost calculations were updated from FY 2018 cost data to FY 2022. For Strongsville City School District the calculated Base Cost total is \$42,106,236 in FY 2024. The state's share of the calculated Base Cost total is \$4,203,427 or \$812 per pupil.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



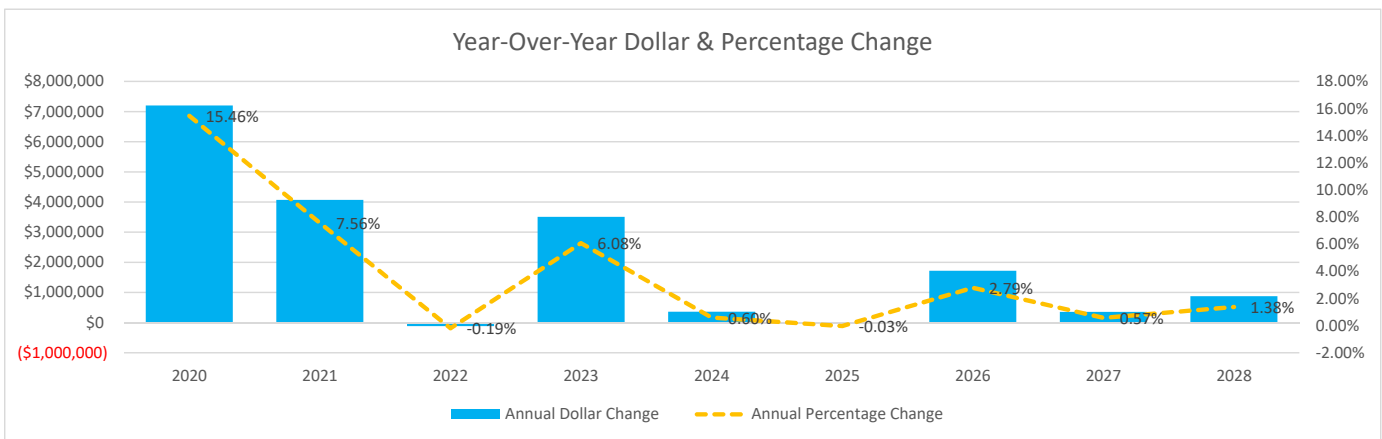
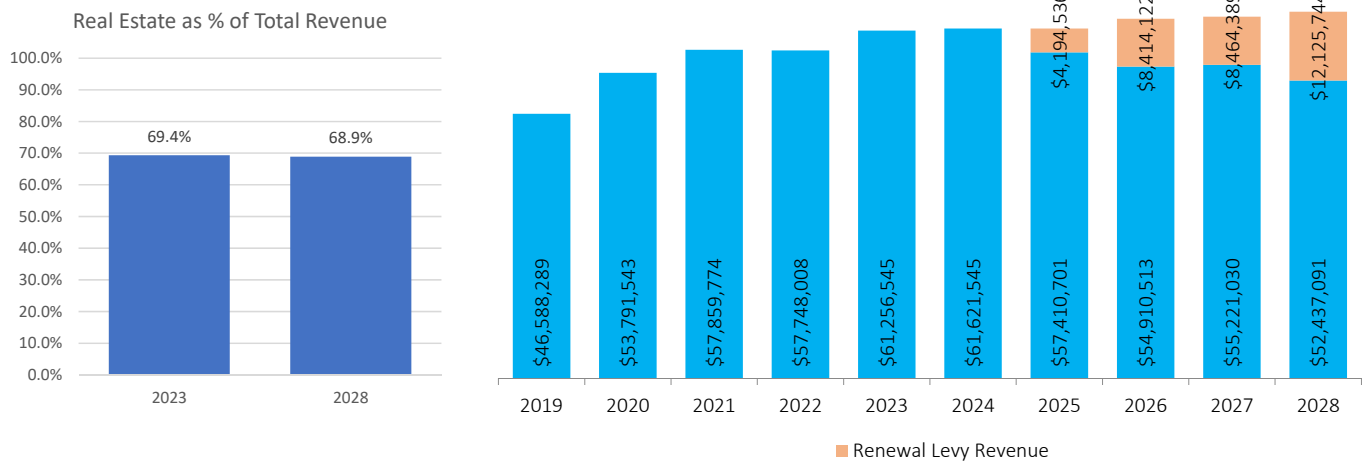
4-Year Historical Actual Average Annual Dollar Change Compared to 5-year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total revenue increased 4.93% or \$3,808,714 annually during the past 4-Year period and is projected to increase 1.20% or \$1,080,198 annually through FY2028. Real Estate has the most projected average annual variance compared to the historical average at -
Real Estate	3,667,064	661,258	(\$3,005,806)	\$3,005,806
Public Utility	\$297,882	\$223,606	(\$74,276)	
Income Tax	\$0	\$0	\$0	
State Funding	(\$245,815)	268,793	\$514,608	
Prop Tax Alloc	\$58,840	\$103,936	\$45,096	
All Othr Op Rev	\$103,872	(\$139,191)	(\$243,063)	
Other Sources	(\$73,129)	(\$38,204)	\$34,925	
Total Average Annual Change	3,808,714	1,080,198	(\$2,728,516)	
	4.93%	1.20%	-3.73%	

Note: Expenditure average annual change is projected to be > (\$972,261) On an annual average basis, expenditures are projected to contract while revenue grows

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2022	1,819,533,480	10,556,350	35.62	-	44.71	-	99.3%
2023	1,829,627,850	10,094,370	35.66	0.04	44.60	(0.12)	98.5%
2024	2,243,861,707	414,233,857	29.27	(6.39)	43.69	(0.91)	98.5%
2025	2,255,739,126	11,877,419	29.26	(0.01)	43.96	0.26	98.5%
2026	2,267,719,584	11,980,458	29.26	(0.01)	44.22	0.27	98.5%
2027	2,478,523,323	210,803,739	27.11	(2.15)	43.47	(0.76)	98.5%

Real estate property tax revenue accounts for 69.36% of total revenue. Class I or residential/agricultural taxes make up approximately 74.30% of the real estate property tax revenue. The Class I tax rate is 35.66 mills in tax year 2023. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 98.5% annually through tax year 2027. The revenue changed at an average annual historical rate of 7.23% and is projected to change at an average annual rate of 1.06% through FY 2028.

The forecast assumes a 98.46% gross collection rate which is the three year average of Calendar Years 2021 through 2023. The gross collection rate did increase to 99.26% in calendar year 2022 compared to calendar year 2021 of 96.85%, which has stayed consistent to calendar year 2023.

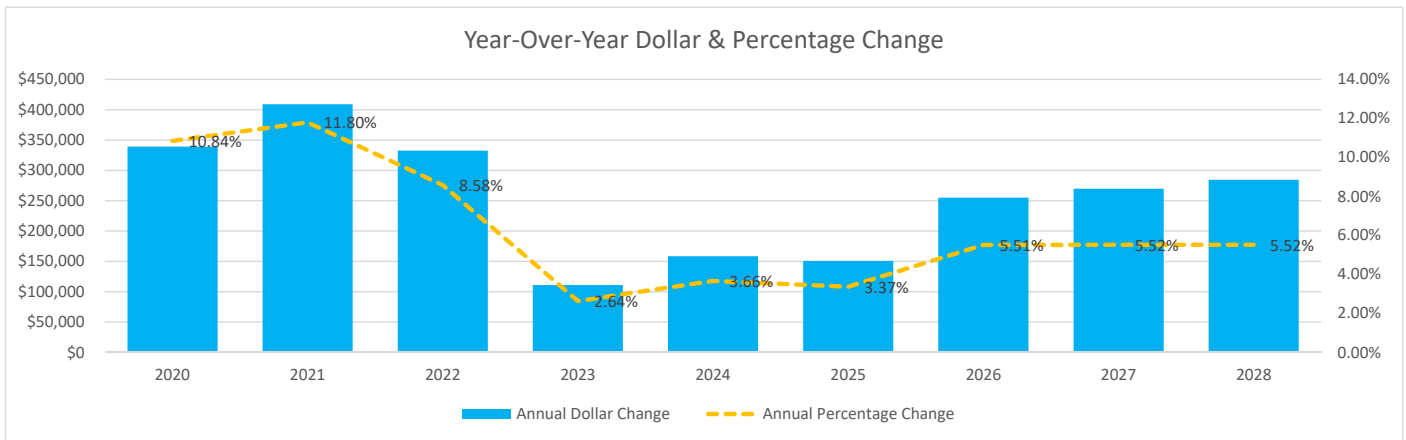
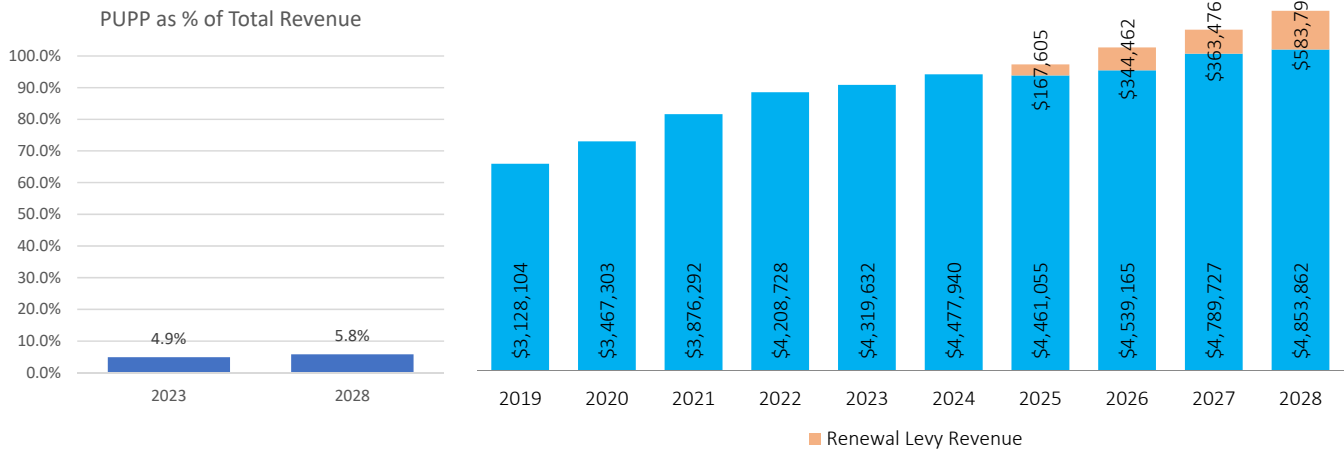
Tax Year 2024 is a sexennial update for Cuyahoga County, which occurs every six years, with the last occurrence in tax year 2018. Based on preliminary conversation with the Cuyahoga County, the forecast assumes a 27% valuation increase in residential property. The forecast assumes a 2.38% valuation increase in commercial property which is based on the average of the last two sexennial updates.

The last triennial update occurred in tax year 2021. The next triennial update will occur in tax year 2027. The forecast assumes a 10% valuation increase in residential property and a -.69% decrease in commercial property for the tax year 2027 triennial update, which is based on historical averages of the previous triennial updates.

**Projected % trends include renewal levies*

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2022	53,238,640	3,195,530	83.68	-	100.0%
2023	53,843,160	604,520	83.68	0.00	100.0%
2024	56,815,302	2,972,142	83.68	-	100.0%
2025	59,951,507	3,136,205	83.68	-	100.0%
2026	63,260,830	3,309,323	83.68	-	100.0%
2027	66,752,828	3,491,998	83.68	-	100.0%

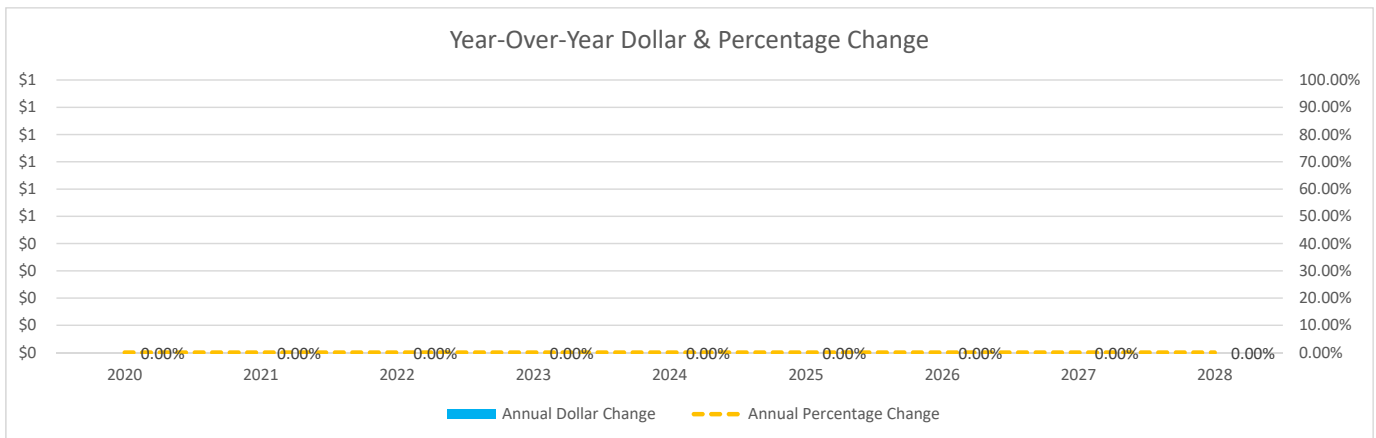
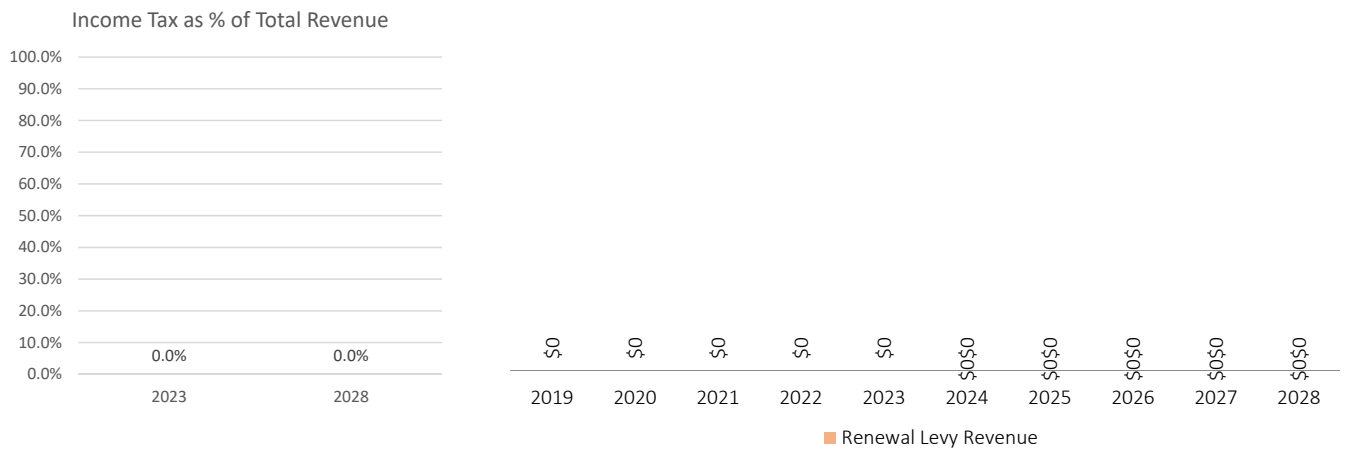
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 4.89% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2023 is 83.68 mills. The forecast is modeling an average gross collection rate of 99.96%. The revenue changed historically at an average annual dollar amount of \$297,882 and is projected to change at an average annual dollar amount of \$223,606 through FY 2028.

During Collection Year 2023 Public Utility values increased by 6.39%. During Collection year 2024 Public Utility values increased by 1.14%. The forecast assumes an annual increase of 5.52% in public utility personal property valuation which is the historical average from tax years 2014-2023.

*Projected % trends include renewal levies

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

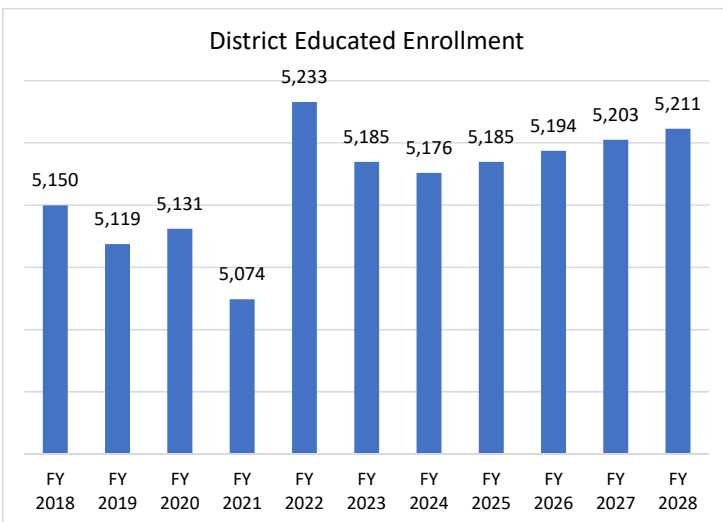
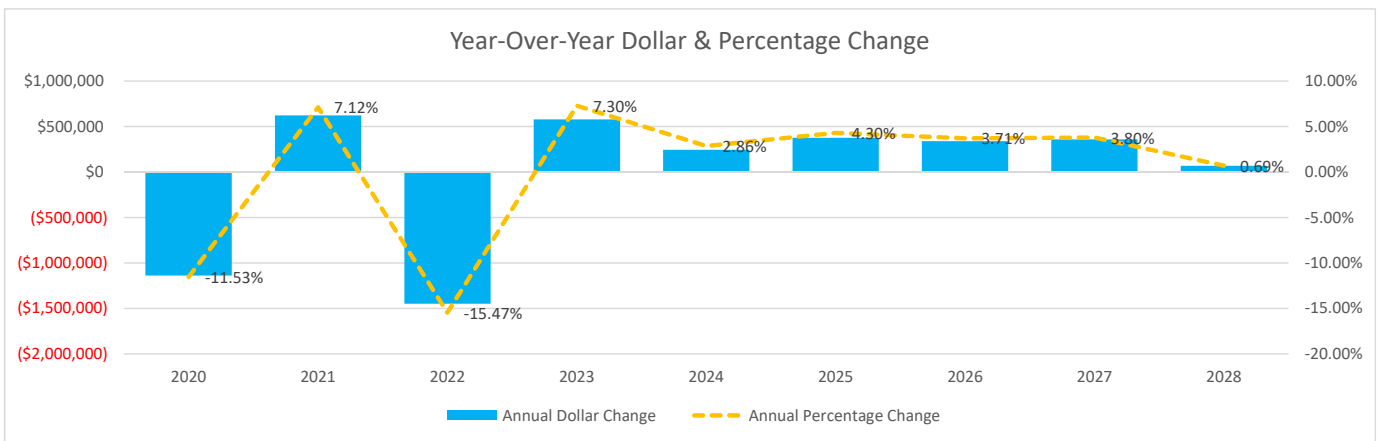
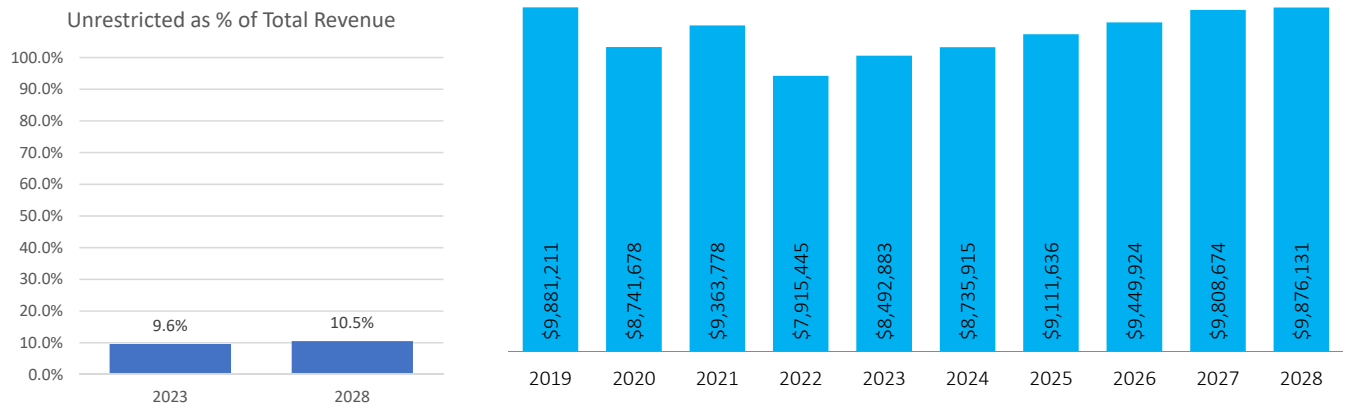


The district does not have an income tax levy.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



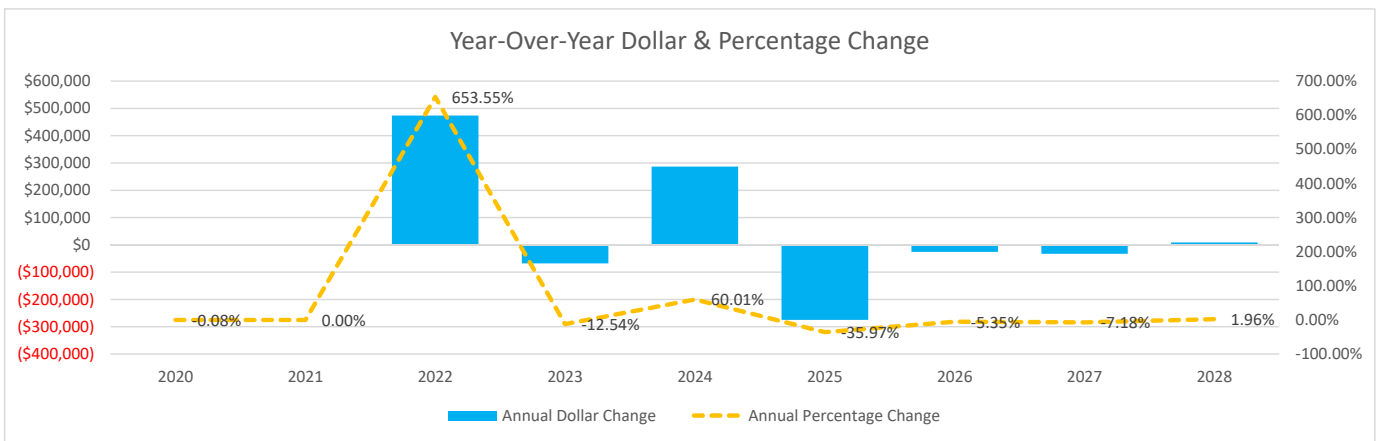
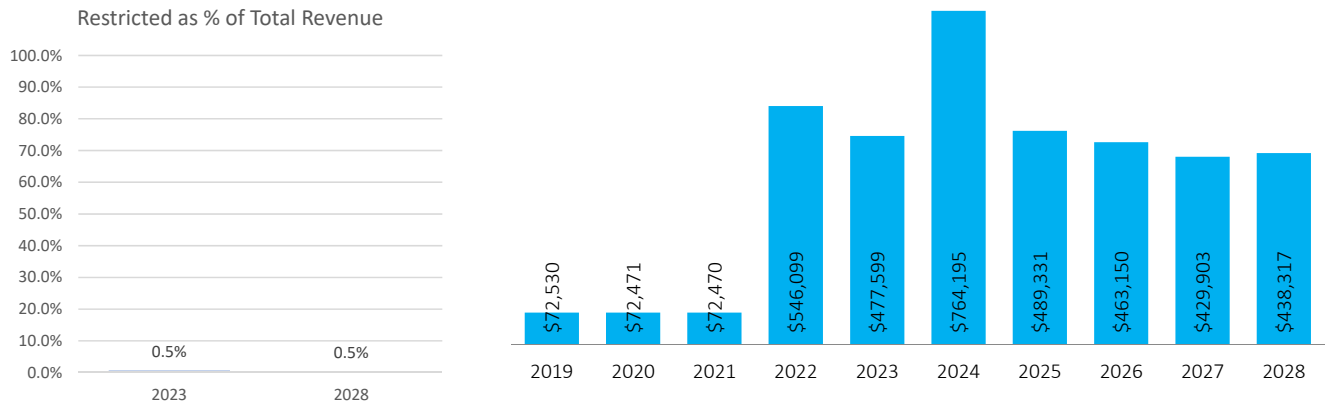
Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$42,106,236 in FY 2024. The state's share of the calculated Base Cost total is \$4,203,427 or \$812 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$135,043 and is projected to change annually on average by -\$7,856. Restricted funds represent 0.54% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$243,938. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

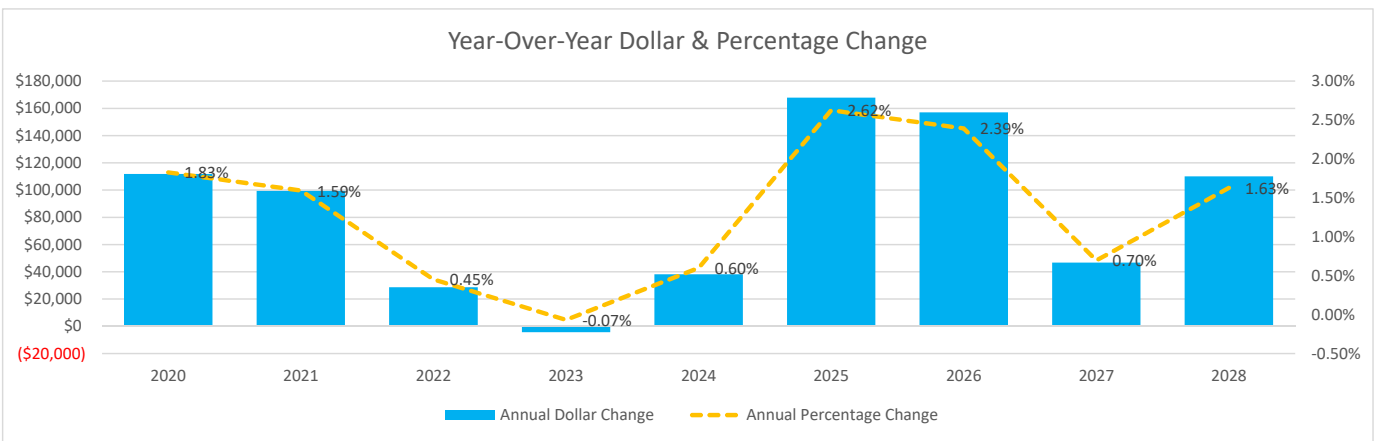
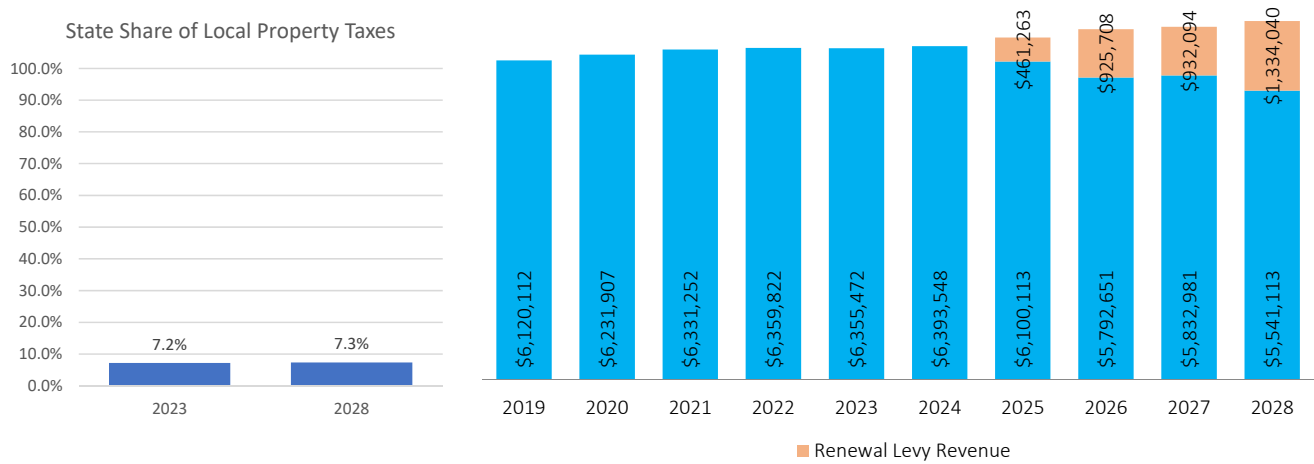
Restricted State Funding is made up of the following categories:

Restricted State Funding	FY2024	FY2025	FY2026	FY2027	FY2028
Success and Wellness	\$243,938	\$229,648	\$222,251	\$209,630	\$218,387
Career Tech, ELL	\$37,931	\$45,491	\$55,101	\$63,138	\$65,776
Disadvantaged Pupil Impact Aid (DPIA)	\$54,874	\$52,018	\$48,341	\$44,288	\$41,126
Gifted	\$183,335	\$162,174	\$137,457	\$112,846	\$113,027
Other	\$244,117	\$0	\$0	\$0	\$0
Total Restricted State Funding	\$764,195	\$489,331	\$463,150	\$429,902	\$438,316

During FY 2024, the district received one time funds of \$500 for feminine hygiene dispensers and \$243,617 for High Qualified Instructional Materials.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

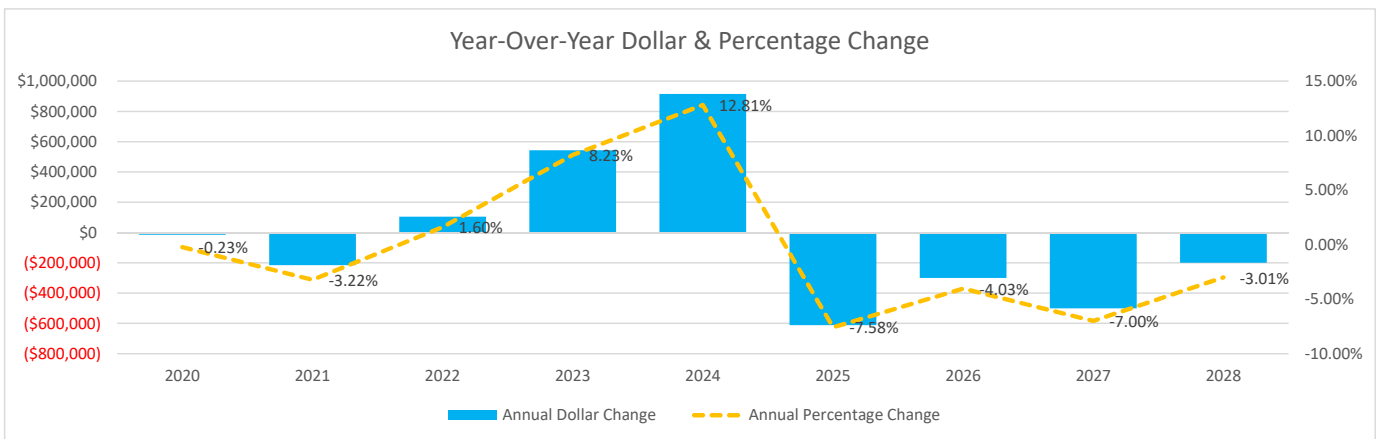
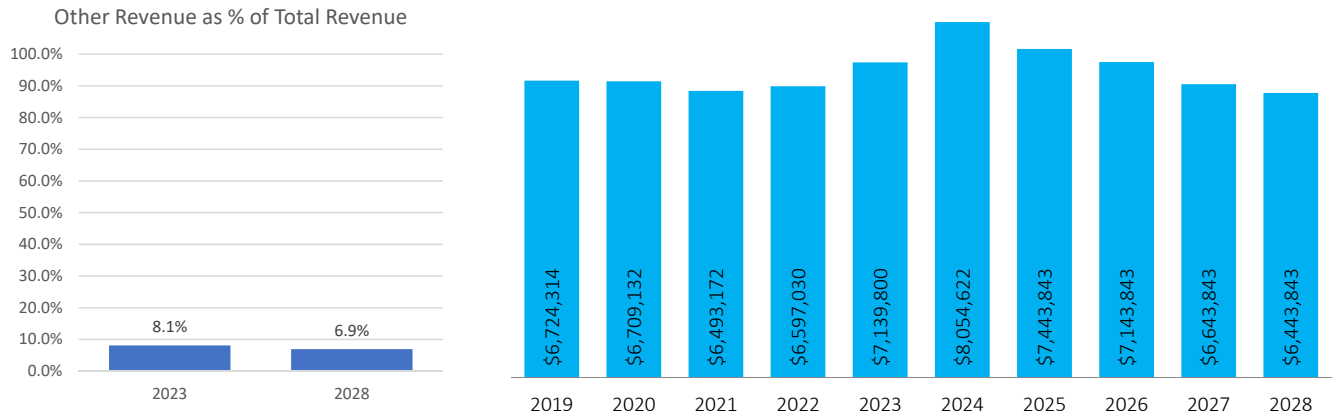


State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2024, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.8% will be reimbursed in the form of qualifying homestead exemption credits.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$103,872. The projected average annual change is -\$139,191 through FY 2028.

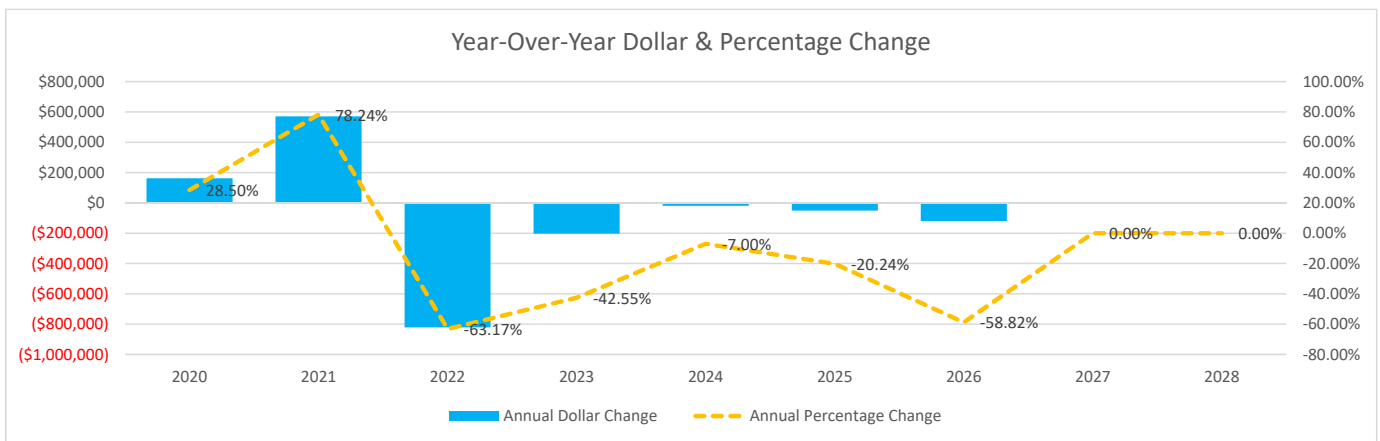
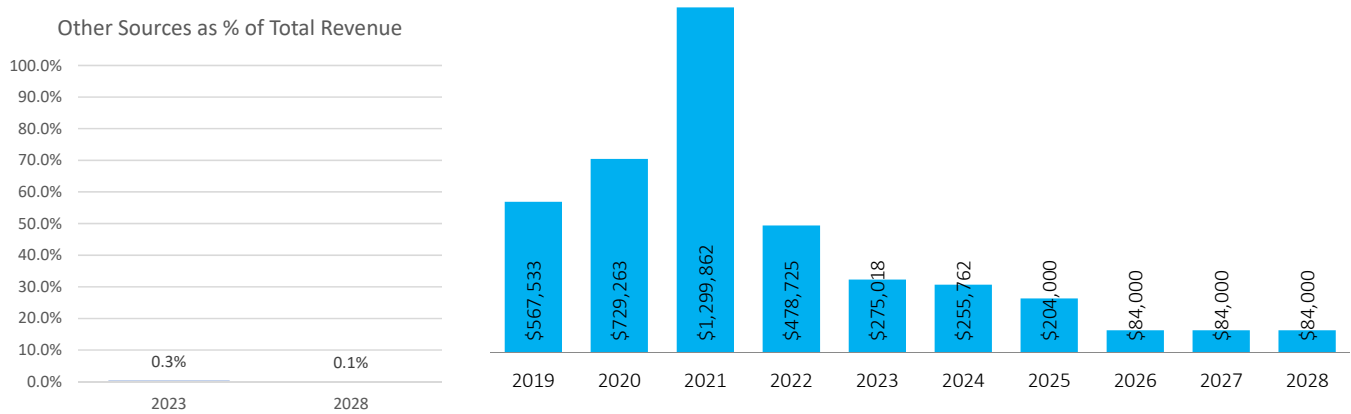
Other revenues primarily consist of:

Other Revenue Sources	FY2024	FY2025	FY2026	FY2027	FY2028
Preschool Tuition	\$129,000	\$129,000	\$129,000	\$129,000	\$129,000
Full Day Kindergarten Tuition	\$577,647	\$550,000	\$550,000	\$550,000	\$550,000
Tuition From Other Districts	\$386,977	\$380,000	\$380,000	\$380,000	\$380,000
Interest income	\$2,570,347	\$2,200,000	\$1,900,000	\$1,400,000	\$1,200,000
Sports Pay to Play & Trainer	\$252,979	\$254,500	\$254,500	\$254,500	\$254,500
Special Ed Catastrophic Aid	\$550,000	\$500,000	\$500,000	\$500,000	\$500,000
Medicaid Reimbursement	\$250,000	\$200,000	\$200,000	\$200,000	\$200,000
Revenue in Lieu of Taxes/TIF's	\$3,053,219	\$2,960,294	\$2,960,294	\$2,960,294	\$2,960,294

Revenue in lieu of Taxes/TIF's is anticipated to decrease in FY2024 due to payment in lieu of tax settlements the District received in FY2023. Beginning in FY 2024, any settlement will be collected through the county tax revenue collection process.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



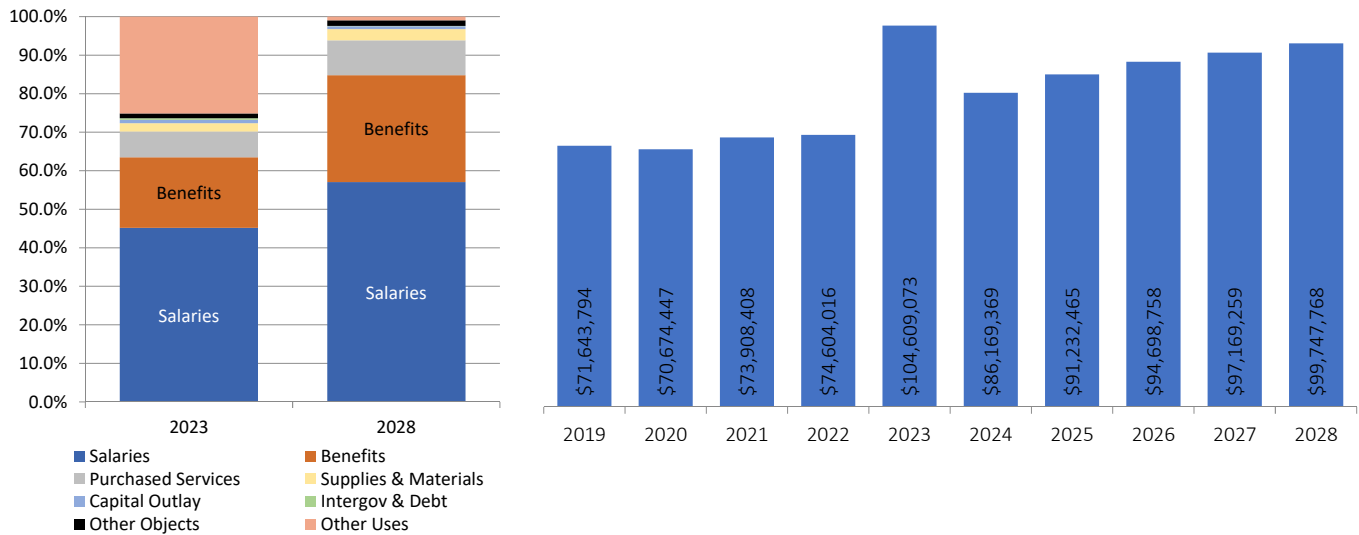
	2023	2024	2025	FORECASTED		
				2026	2027	2028
Transfers In	-	-	-	-	-	-
Advances In	211,954	197,620	200,000	80,000	80,000	80,000
All Other Financing Sources	63,064	58,142	4,000	4,000	4,000	4,000

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2023 the district received \$211,954 as advances-in and is projecting advances of \$197,620 in FY 2024. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$58,142 in FY 2024 and average \$4,000 annually through FY 2028.

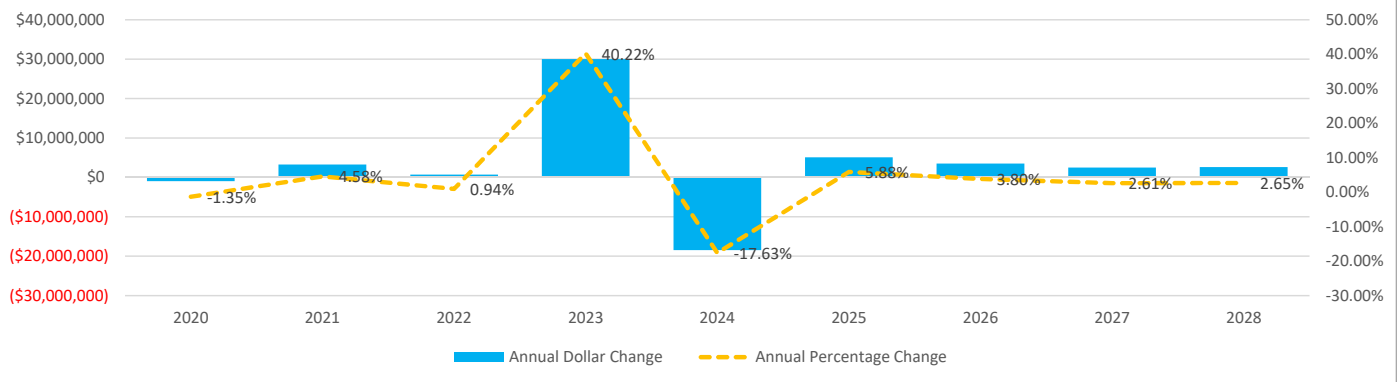
Other sources decreased in FY 2022 from FY 2021 due to two one time premium/dividend returns from the Bureau of Workers Compensation totaling \$1,147,398. During FY 2022 and in FY 2023, the General Fund received reimbursements from ESSER funds for qualifying FY2021 and FY2022 expenditures. The nature of these funds are one time moneys and cannot be relied upon annually.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



4-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	
Salaries	1,462,906	1,929,984	\$467,079	Total expenditures increased 11.10% or \$8,241,320 annually during the past 4-Year period and is projected to decrease -0.93% or -\$972,261 annually through FY2028. Other Uses has the largest projected average annual variance compared to the historical average at -\$11,258,534. During fiscal year 2023, through the work and recommendation of the District's Finance Committee (a group comprised of local community members and business professionals), the Board of Education adopted a new cash balance reserve policy to address minimums and maximums within the general operating fund. During the adoption of the policy, the Board approved a general operating fund transfer of \$25 million to a capital projects fund for future capital projects.
Benefits	\$621,813	\$1,700,056	\$1,078,242	
Purchased Services	(\$245,344)	\$409,827	\$655,171	
Supplies & Materials	\$147,597	\$131,673	(\$15,924)	
Capital Outlay	(\$17,456)	(\$39,126)	(\$21,670)	
Intergov & Debt	(\$880)	(\$67,719)	(\$66,840)	
Other Objects	\$76,018	\$24,914	(\$51,105)	
Other Uses	\$6,196,665	(\$5,061,869)	(\$11,258,534)	
Total Average Annual Change	\$8,241,320	(\$972,261)	(\$9,213,581)	
	11.10%	-0.93%	-12.03%	

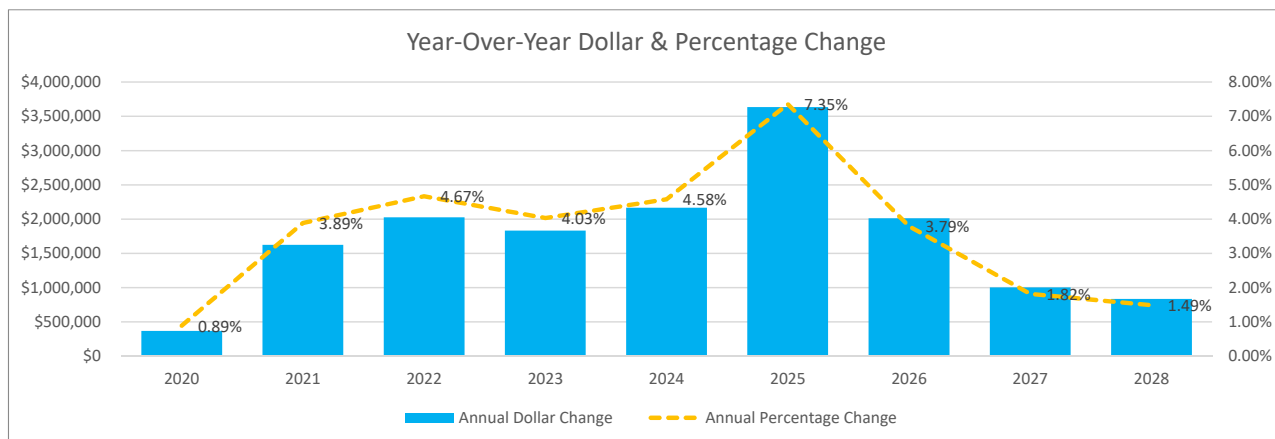
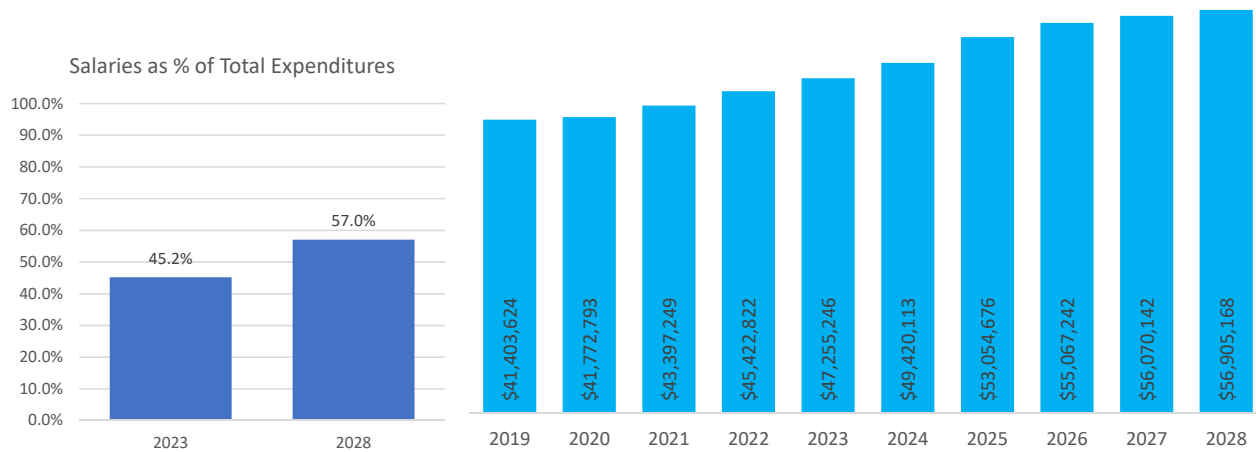
Note: Revenue average annual change is projected to

be > \$1,080,198

On an annual average basis, revenues are projected to grow faster than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 45.17% of total expenditures and increased at a historical average annual rate of 3.37% or \$1,462,906. This category of expenditure is projected to grow at an annual average rate of 3.81% or \$1,929,984 through FY 2028. The projected average annual rate of change is 0.44% more than the five year historical annual average.

The Forecast assumes all union agreement as currently defined. The increase from FY 2020 to FY 2021, FY 2021 to FY 2022, and FY 2023 to FY 2026 are to due to step movements and COLA increases based on the current negotiated agreements. Additionally, for FY 2024 and FY 2025 the increase also assumes additional positions moving to the general fund due to expiring ESSER Funds.

Current negotiated agreements represent COLA increases:

SEA: FY 20 - 1%, FY 21 - 2%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2.75%, FY 25 - 2.75%, FY 26 - 2.50%

OAPSE - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2%

Administration / Leadership - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 1.5%, FY 23 - 2%, FY 24 - 2%, FY 25 - 2%.

Staffing assumptions: The forecast assumed 725 positions budgeted within the general fund for FY 24, and increase of 24 positions from FY 23, 20 of which are due to increase in teaching and support staff and 1 new Assistant Principal position at SMS due to enrollment needs. In fiscal year 2025 and beyond, the forecast assumes 35 additional positions coming on to the general fund as ESSER Funds will expire for these position.

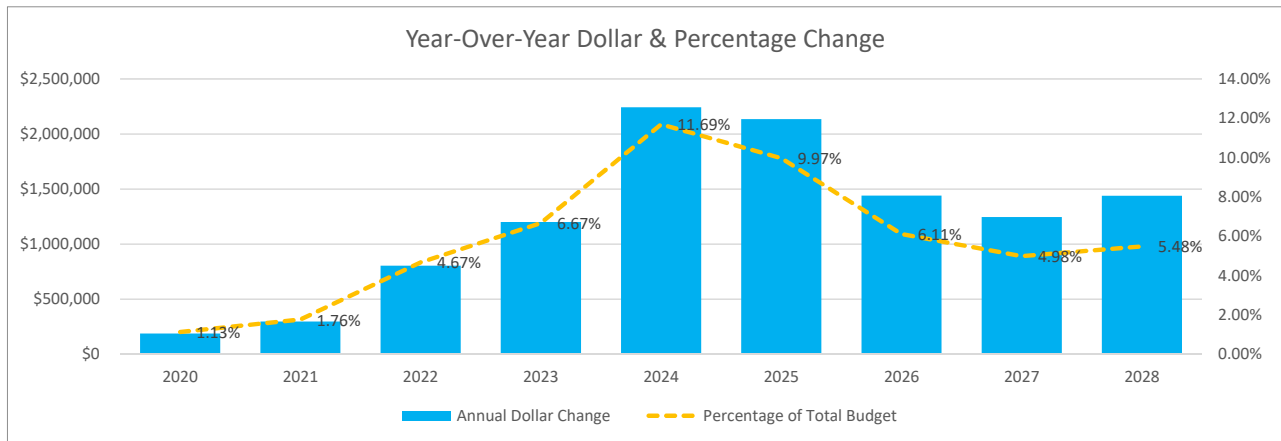
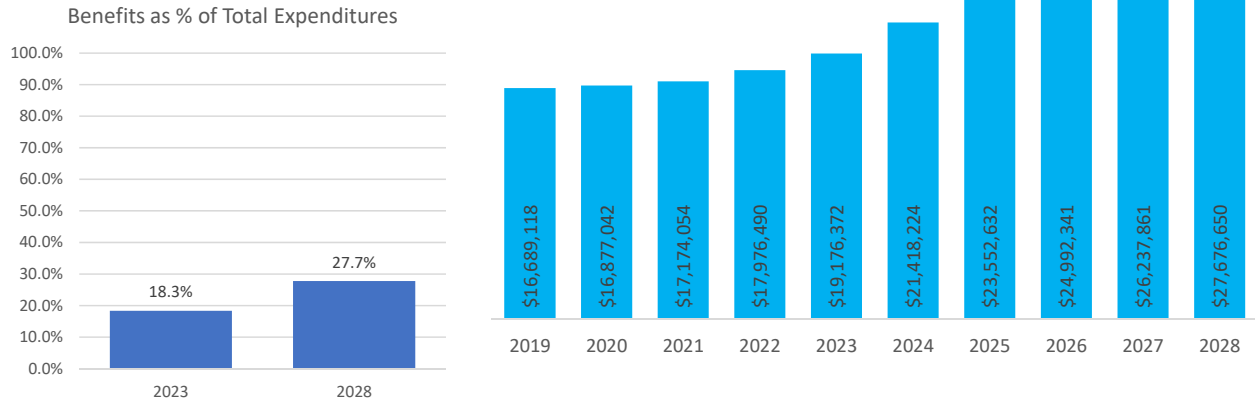
Due to the COVID-19 pandemic - the following budget adjustments were made to salary:

Supplemental salary for Remote 2.0 and SCS Connects - \$600,000 (FY2021 only)

Custodial costs - increased custodial staffing by 31 hours.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits represent 18.33% of total expenditures and increased at a historical average annual rate of 3.56%. This category of expenditure is projected to grow at an annual average rate of 7.65% through FY 2028. The projected average annual rate of change is 4.09% more than the five year historical annual average.

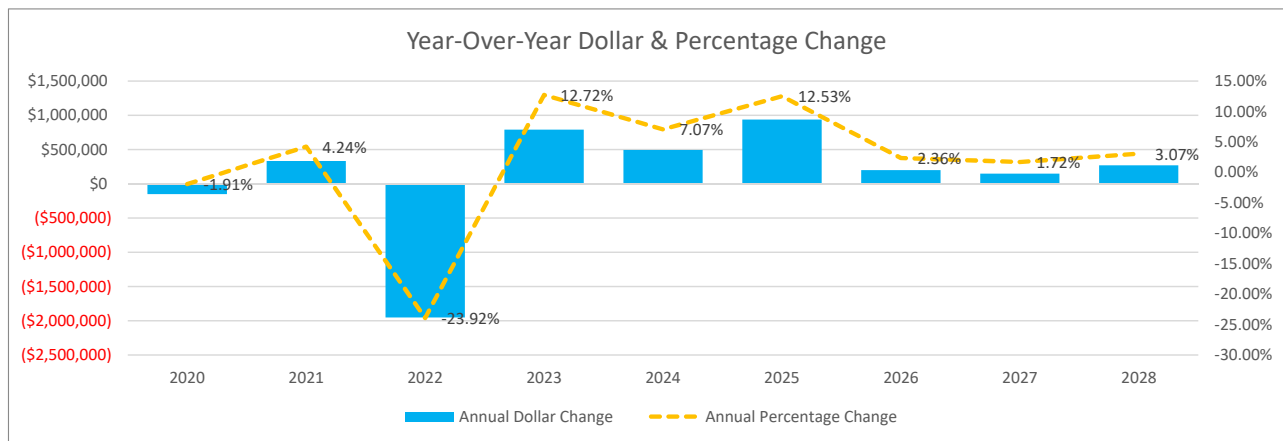
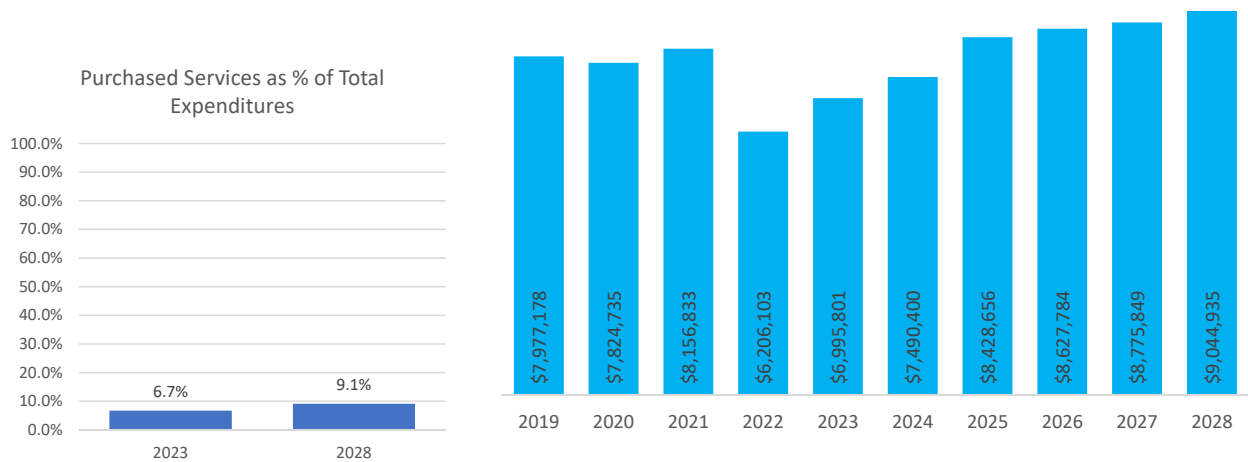
Benefits consists of: STRS/SERS pension costs, health care benefits, Medicare, workers compensation premiums, and unemployment costs. During fiscal year 2020, the district experienced cost savings within the benefit categories that are a percentage of salary due to associated salary savings. As the district resumes normal operations, those benefit costs will be restored. The district also realized a savings in FY 20 workers compensation premium due to certain rebates.

STRS/SERS and Medicare expenditures will increase annually proportionally with salary increases.

From fiscal year 2019 to fiscal year 2020, the district did not experience a change in health care premium cost. For fiscal year 2021 health care premiums increased by 3%. For fiscal year 2022 health care premiums increased by 1.37%. For fiscal year 2023 health care premiums increased by 8.70%. **For fiscal year 2024 health care premiums increased by 15.00% and for fiscal year 2025 health care premiums will increase by 3.00.** For fiscal years 2026 -2028 the projected annual increase is 7%, which is based on a five year historical average.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.

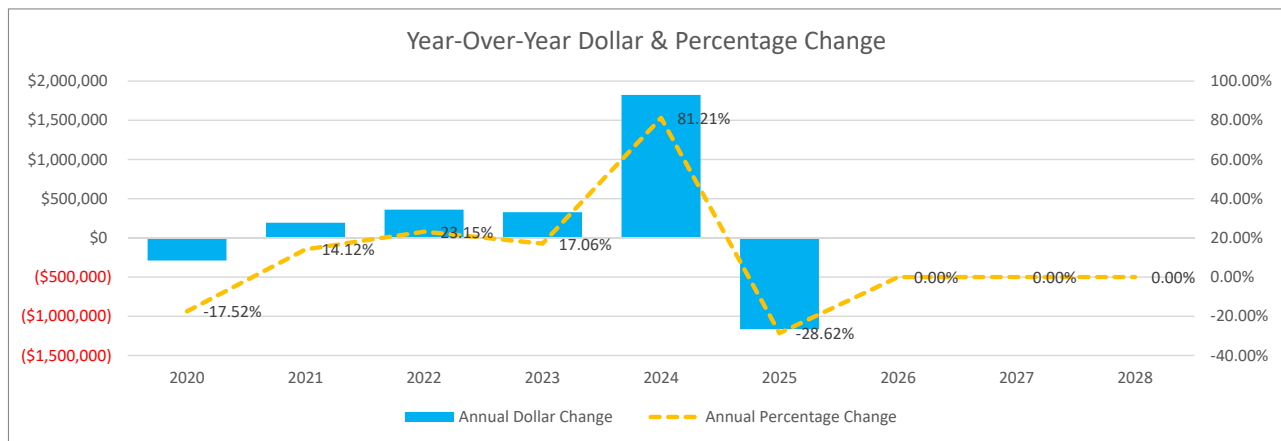
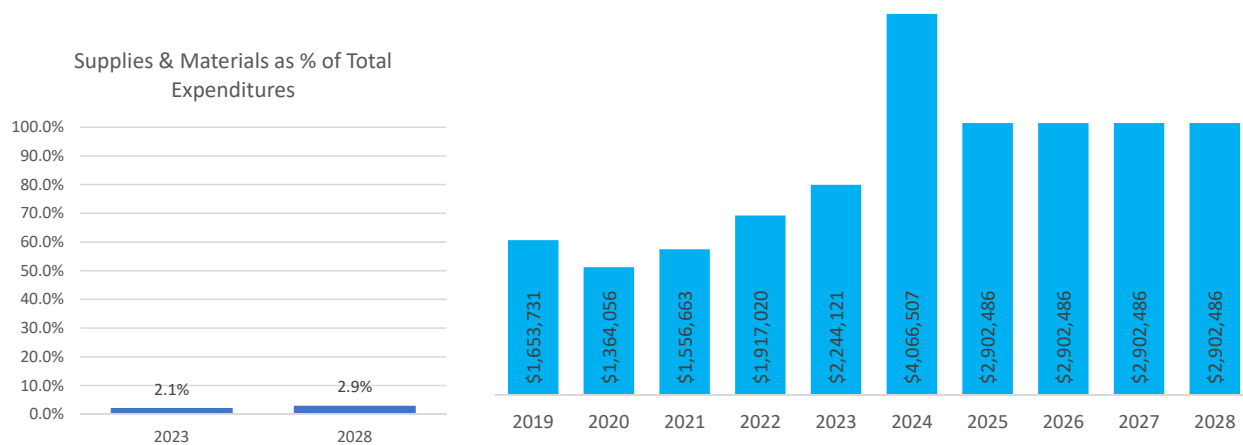


Purchased Services represent 6.69% of total expenditures and decreased at a historical average annual rate of -2.21%. This category of expenditure is projected to grow at an annual average rate of 5.35% through FY 2028. The FSPF funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. This change resulted in lower district cost but also less per pupil state revenue since per pupil funding was paid directly by the state to the attending school.

Purchase services decreased by \$1,950,730 from FY 2021 to FY 2022. The decrease is due to the implementation of fair funding formula beginning in FY 2022. The fair funding formula funds only district educated enrollment thereby reducing tuition costs for open enrollment out, community schools, and scholarships. During FY 2024, the forecast assumes that purchase services to increase by \$494,599. During FY 2025, the forecast assumes that purchase services to increase by \$938,256. The increases are due to increased cost and placements for special education placements, instructional services costs (Raz Kids every three years, secondary Edmentum Online previously funded through ESSER, ELA & Math Diagnostic), lease for mobile units beginning in FY 2025 and projected increases for utility costs and risk/property insurances.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 2.15% of total expenditures and increased at a historical average annual rate of 9.20%. This category of expenditure is projected to grow at an annual average rate of 10.52% through FY 2028. The projected average annual rate of change is 1.31% more than the five year historical annual average.

Materials and Supplies primarily consist of:

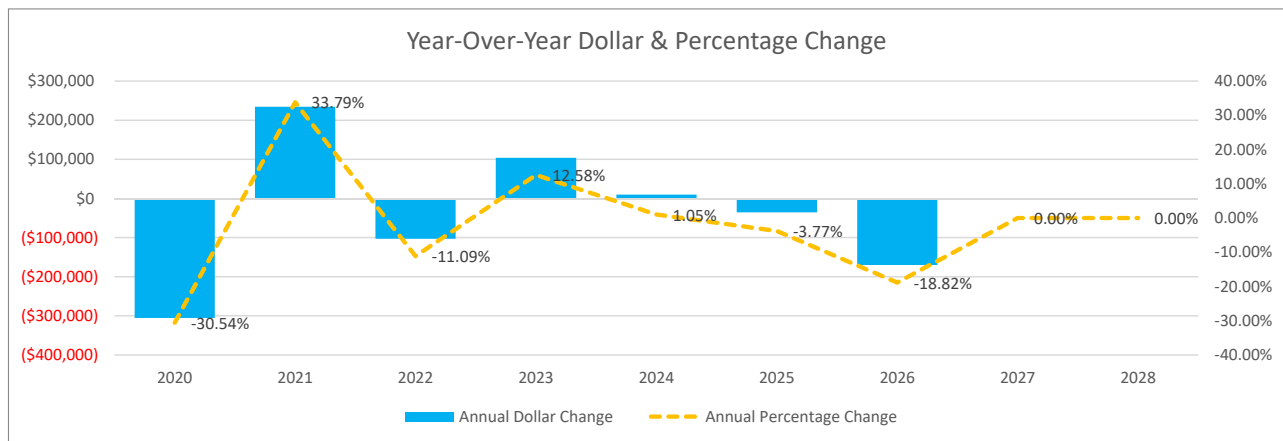
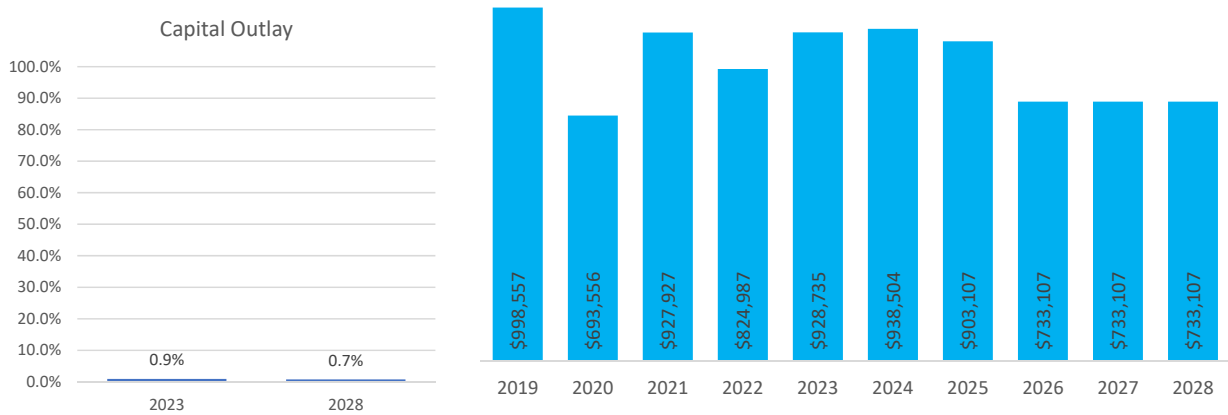
Materials and Supplies	FY2024	FY2025	FY2026	FY2027	FY2028
Instructional Supplies (511, 519)	\$362,095	\$371,364	\$371,364	\$371,364	\$371,364
Office Supplies	\$68,486	\$85,900	\$85,900	\$85,900	\$85,900
Textbooks	\$1,976,133	\$721,000	\$721,000	\$721,000	\$721,000
Software	\$371,684	\$416,554	\$416,554	\$416,554	\$416,554
Fuel	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
Building and Cleaning Supplies	\$304,215	\$363,727	\$363,727	\$363,727	\$363,727

The monthly average cost of fuel for FY 2023 averaged \$32,000. The forecast assumes the estimated average monthly cost of fuel for FY2024 at \$35,000 for ten months. As fuel costs continue to fluctuate, the District will continue to monitor the fuel expenditure line and make adjustments as necessary.

The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year. During FY 2023, \$250,000 of textbook budget was not used and carried into FY 2024 for a larger textbook adoption. In addition of FY 2024, the District will purchase new elementary ELA textbooks (\$1.1 million) to be in compliant with recently approved legislation for High Quality Instructional Materials. Overall, Materials and Supplies make up about 4.72% if the Districts General Fund expenditures for FY2024.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



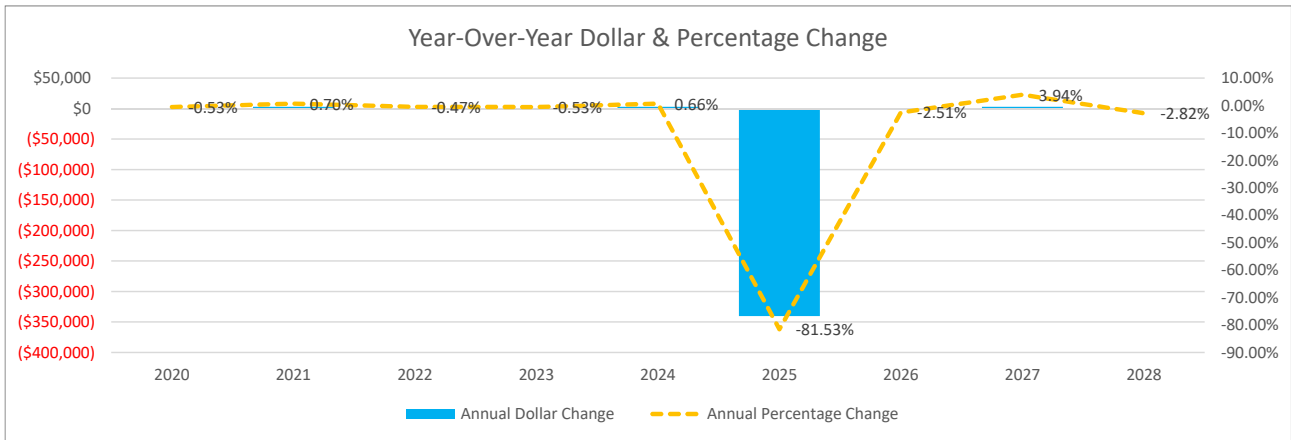
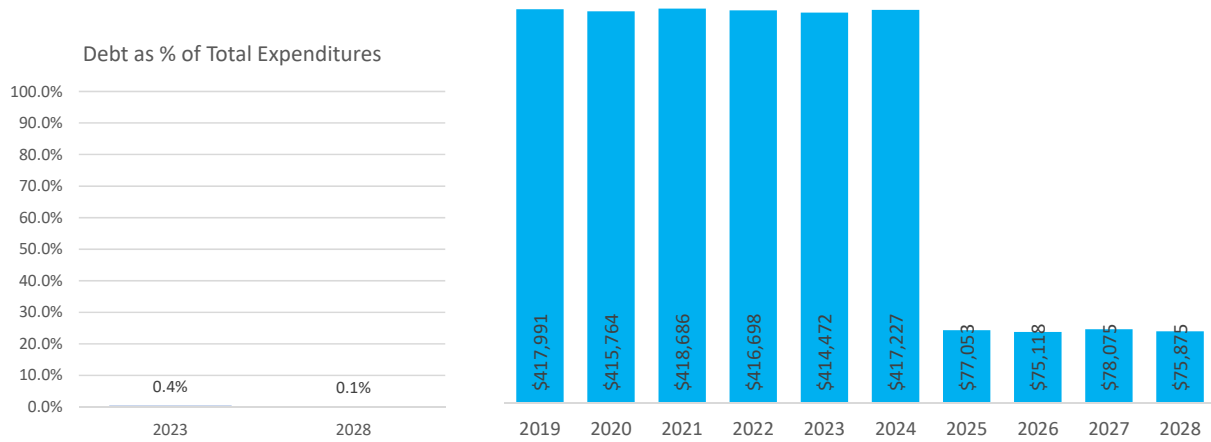
Capital Outlay represent 0.89% of total expenditures and decreased at a historical average annual amount of -\$17,456. This category of expenditure is projected to decrease at an annual average rate of -\$39,126 through FY 2028. The projected average annual change is less than the five year historical annual average.

About 58% of the Capital Outlay category is the purchase of Chromebooks and infrastructure to support the District's 1:1 technology initiative.

During FY 2024 and FY 2025 the Technology Budget capital equipment increased by \$150,000 for the purposes of the replacement of all employees district desktop computers.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

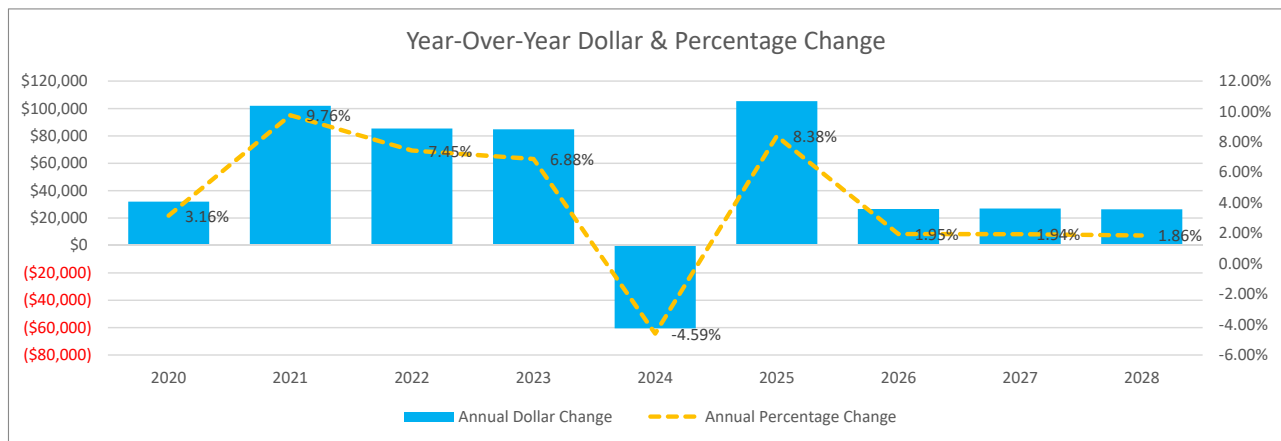
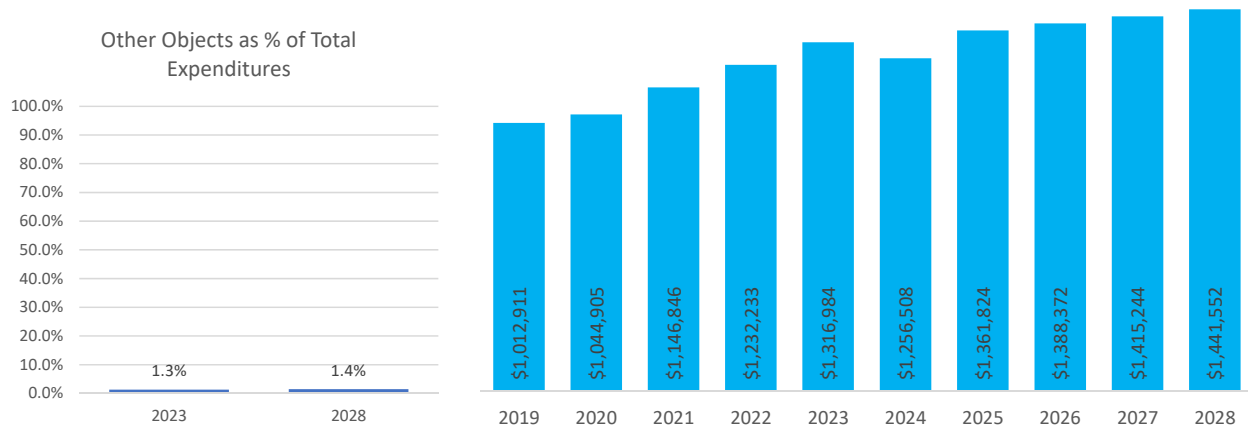


The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

Year	Debt Issued
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	
2028	

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



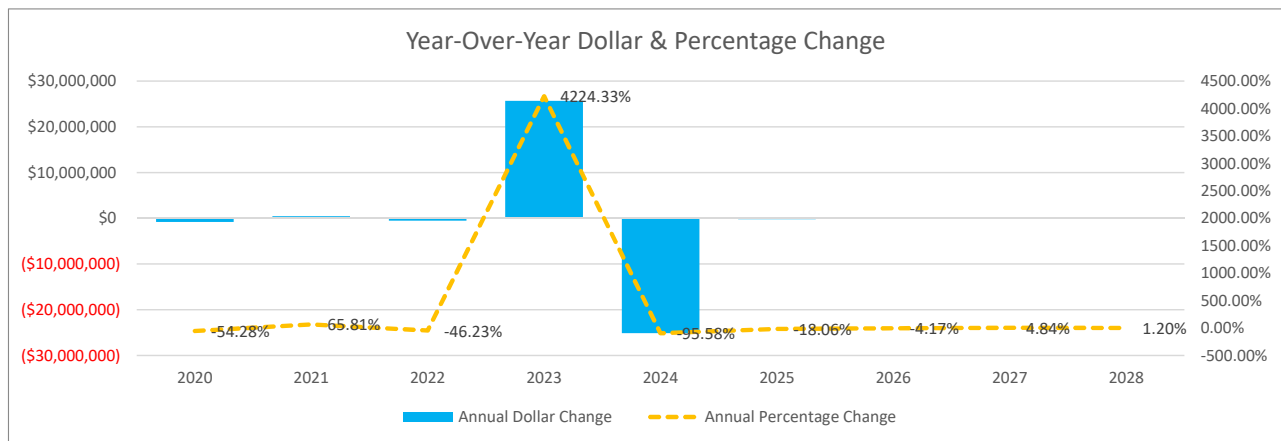
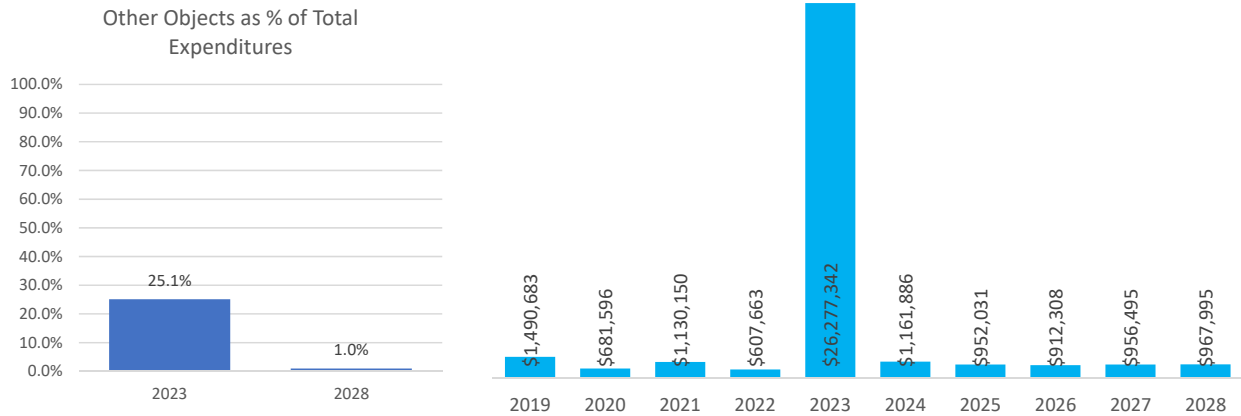
Other Objects represent 1.26% of total expenditures and increased at a historical average annual rate of 6.81%. This category of expenditure is projected to grow at an annual average rate of 1.91% through FY 2028. The projected average annual rate of change is -4.90% less than the five year historical annual average.

Other objects represent expenditures such as memberships in professional organizations, audit costs, bank charges, liability insurance, and county auditor charges.

For FY2024, county auditor charges represents 77.90% of the this category. County auditor fees are calculated at a percentage of actual real estate taxes collected. The increase beginning in FY 2021, represents an increase in county auditor fees due to the second half the new levy being collected.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2023	2024	2025	2026	2027	2028
Transfers Out	26,079,722	961,886	872,031	832,308	876,495	887,995
Advances Out	197,620	200,000	80,000	80,000	80,000	80,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2023 the district had advances-out and has advances-out forecasted through FY 2028. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2028. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Transfer to:	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Food Service Fund	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Uniform Schools Supplies	\$52,134	\$75,000	\$0	\$0	\$0	\$0
Termination Benefits Fund	\$400,051	\$466,092	\$450,000	\$450,000	\$450,000	\$450,000
Summer School	\$0	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Field Turf Fund	\$55,144	\$54,327	\$53,481	\$52,605	\$35,000	\$35,000
Fund 070 Facilities Fund	\$25,000,000	\$0	\$0	\$0	\$0	\$0
PI Fund for SHS Track	\$565,562	\$0	\$0	\$0	\$0	\$0
Athletics	\$6,381	\$191,466	\$193,550	\$154,703	\$216,495	\$227,995

Strongsville City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	61,256,545	61,621,545	57,410,701	54,910,513	55,221,030	52,437,091
1.020 - Public Utility Personal Property	4,319,632	4,477,940	4,461,055	4,539,165	4,789,727	4,853,862
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,492,883	8,735,915	9,111,636	9,449,924	9,808,674	9,876,131
1.040 - Restricted Grants-in-Aid	477,599	764,195	489,331	463,150	429,903	438,317
1.050 - State Share-Local Property Taxes	6,355,472	6,393,548	6,100,113	5,792,651	5,832,981	5,541,113
1.060 - All Other Operating Revenues	7,139,800	8,054,622	7,443,843	7,143,843	6,643,843	6,443,843
1.070 - Total Revenue	88,041,931	90,047,765	85,016,679	82,299,246	82,726,158	79,590,357
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	211,954	197,620	200,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	63,064	58,142	4,000	4,000	4,000	4,000
2.070 - Total Other Financing Sources	275,018	255,762	204,000	84,000	84,000	84,000
2.080 - Total Rev & Other Sources	88,316,949	90,303,527	85,220,679	82,383,246	82,810,158	79,674,357
Expenditures:						
3.010 - Personnel Services	47,255,246	49,420,113	53,054,676	55,067,242	56,070,142	56,905,168
3.020 - Employee Benefits	19,176,372	21,418,224	23,552,632	24,992,341	26,237,861	27,676,650
3.030 - Purchased Services	6,995,801	7,490,400	8,428,656	8,627,784	8,775,849	9,044,935
3.040 - Supplies and Materials	2,244,121	4,066,507	2,902,486	2,902,486	2,902,486	2,902,486
3.050 - Capital Outlay	928,735	938,504	903,107	733,107	733,107	733,107
Intergovernmental & Debt Service	414,472	417,227	77,053	75,118	78,075	75,875
4.300 - Other Objects	1,316,984	1,256,508	1,361,824	1,388,372	1,415,244	1,441,552
4.500 - Total Expenditures	78,331,731	85,007,483	90,280,434	93,786,450	96,212,764	98,779,773
Other Financing Uses						
5.010 - Operating Transfers-Out	26,079,722	961,886	872,031	832,308	876,495	887,995
5.020 - Advances-Out	197,620	200,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	26,277,342	1,161,886	952,031	912,308	956,495	967,995
5.050 - Total Exp and Other Financing Uses	104,609,073	86,169,369	91,232,465	94,698,758	97,169,259	99,747,768
6.010 - Excess of Rev Over/(Under) Exp	(16,292,124)	4,134,158	(6,011,786)	(12,315,512)	(14,359,101)	(20,073,411)
7.010 - Cash Balance July 1 (No Levies)	62,340,384	46,048,260	50,182,418	44,170,632	31,855,120	17,496,020
7.020 - Cash Balance June 30 (No Levies)	46,048,260	50,182,418	44,170,632	31,855,120	17,496,020	(2,577,391)
		Reservations				
8.010 - Estimated Encumbrances June 30	1,499,480	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	44,548,780	48,182,418	42,170,632	29,855,120	15,496,020	(4,577,391)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	4,823,404	9,684,292	9,759,959	14,043,582
11.030 - Cumulative Balance of Levies	-	-	4,823,404	14,507,696	24,267,655	38,311,237
12.010 - Fund Bal June 30 for Cert of Obligations	44,548,780	48,182,418	46,994,036	44,362,816	39,763,675	33,733,846
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	44,548,780	48,182,418	46,994,036	44,362,816	39,763,675	33,733,846

Strongsville City School District

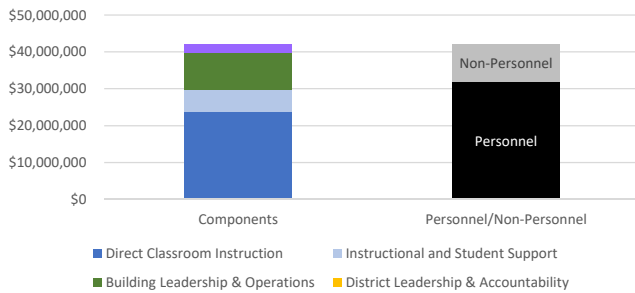
State Funding Supplement to Five-Year Forecast

May, 2024



Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2024

FY 2024 Base Cost

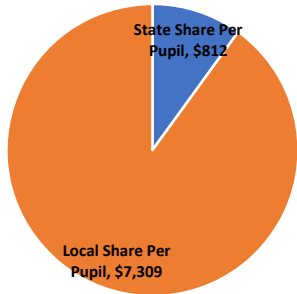


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$42,106,236 in FY 2024.

There are four Base Cost component areas: Direct Classroom Instruction \$23,941,168, Instructional and Student Support \$5,949,836, Building Leadership and Operations \$9,798,291, Leadership and Accountability \$2,416,942. Of the total base cost about 76% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 24 Base Cost Per Pupil - Local and State Share



Using the total Base Cost of \$42,106,236 shown above, with an enrollment of 5,185 the total per pupil base cost is \$8,121. The FSFP local capacity methodology, using a per pupil wealth/capacity of . calculates that the local portion of total base cost is \$7,309 per pupil in FY 2024. The local per pupil portion is updated each fiscal year and is projected to go up \$67 by FY 2028. At the same time, the total base cost per pupil is estimated to increase to a total per pupil base cost of \$8,791.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2021, 2022, and 2023, or 2023.

Local and State Share - Key Funding Demographics

Total base cost is driven by enrollment (determines number of teachers, etc), and the base cost component amount. Currently the base cost components are using FY 2022 cost data. In FY 2024 the district's total base cost is \$48,061,737. When this total is divided by the district's base cost enrollment of 5,185 the resulting per pupil base cost funding is \$8,121.

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<u>Total Base Cost</u>	\$48,061,737	\$48,200,056	\$50,038,011	\$50,140,462	\$52,220,922
YOY Change		0.3%	3.8%	0.2%	4.1%
			FY 24 to FY 28 Change		8.7%
<u>Base Cost Enrollment</u>	5,185	5,198	5,185	5,194	5,203
YOY Change		0.3%	-0.3%	0.2%	0.2%
			FY 24 to FY 28 Change		0.3%
<u>Total Per Pupil Base Cost</u>	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
	\$8,121	\$8,125	\$8,452	\$8,455	\$8,791
YOY Change		0.1%	4.0%	0.0%	4.0%
			FY 24 to FY 28 Change		8.2%

The base cost per pupil amount is reduced by the district's local share which results in the state's share. Property Values and Taxpayer Incomes are the significant variables impacting the calculation of district local share of state funding. Property values have the most weight (60 percent) in calculating per pupil local wealth (capacity). Taxpayer income determines the balance. In FY 2024 Local per pupil wealth/income of \$360,117. The resulting local per pupil capacity (subtracted from total state funding) is \$7,309 per pupil.

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<u>Local PP Wealth/Income Factor =</u>					
<u>Property Values + Taxpayer Income</u>	\$360,117	\$376,800	\$403,025	\$426,932	\$451,273
YOY Change		4.6%	7.0%	5.9%	5.7%
			FY 24 to FY 28 Change		25.3%
<u>Calculated Amount Generated Locally</u>					
<u>Local Per Pupil Capacity</u>	\$7,309	\$7,313	\$7,607	\$7,610	\$7,912
YOY Change		0.1%	4.0%	0.0%	4.0%
			FY 24 to FY 28 Change		8.2%
<u>Total PP Base Cost - Local PP Capacity =</u>					
<u>State Per Pupil Funding</u>	\$812	\$813	\$845	\$846	\$879
YOY Change		0.1%	4.0%	0.0%	4.0%
			FY 24 to FY 28 Change		8.2%

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<u>Total Per Pupil Base Cost</u>	\$8,121	\$8,125	\$8,452	\$8,455	\$8,791
<u>Less Local Per Pupil Capacity</u>	(\$7,309)	(\$7,313)	(\$7,607)	(\$7,610)	(\$7,912)
<u>State Per Pupil Funding</u>	\$812	\$813	\$845	\$846	\$879



Funding Plan - Detailed Funding Results (SF8)

Strongsville City School District

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	
Local Demographics						
.A						
.A1	Per Pupil Base Cost (SF4 Line C)	\$8,121	\$8,125	\$8,452	\$8,455	\$8,791
.A2	State Per Pupil Share (SF4 Line E)	\$812	\$813	\$845	\$846	\$879
.B	Current District Educated Enrollment (SF1a)	5,176.0	5,184.9	5,193.7	5,202.6	5,211.5
Current Year's FSFP Formula Funding:						
.C	State's Share of Base Cost Amt. (SF4 Line I)	\$4,203,427	\$4,212,800	\$4,389,800	\$4,398,987	\$4,581,325
.D	State's Share of Categoricals (SF5)	\$703,821	\$712,225	\$737,423	\$738,705	\$765,030
.E	Targeted SF6 (without Supplemental)	\$0	\$0	\$0	\$0	\$0
.F	Calculated FSFP Formula Funding (C+D+E)	\$4,907,249	\$4,925,025	\$5,127,222	\$5,137,692	\$5,346,355
FY 2020 Guarantee Base Funding:						
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861
.H	FSFP Formula to FY20 Base Difference (F - G)	(\$1,392,613)	(\$1,374,836)	(\$1,172,639)	(\$1,162,169)	(\$953,506)
.I	Formula Phase In or CFO's (below)	50.00%	66.67%	83.33%	100.00%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	(\$696,306)	(\$916,603)	(\$977,160)	(\$1,162,169)	(\$953,506)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$5,603,555	\$5,383,258	\$5,322,701	\$5,137,692	\$5,346,355
Add-on DPIA and Supplemental Targeted						
.L	2020 DPIA Base (Step SF6)	\$46,977	\$46,977	\$46,977	\$46,977	\$46,977
.M	Calculated DPIA (Step SF6)	\$62,771	\$54,538	\$48,614	\$44,288	\$41,126
.N	DPIA Phase In or CFO's (below)	50.00%	66.67%	83.33%	100.00%	100.00%
.O	Phased In DPIA Funding (L +(M - L)*N)	\$54,874	\$52,018	\$48,341	\$44,288	\$41,126
.P	Supplemental Targeted (SF6)	\$0	\$0	\$0	\$0	\$0
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$54,874	\$52,018	\$48,341	\$44,288	\$41,126
Base FY20 Guarantee Calculation						
.R	Current FY Funding (K+ Q)	\$5,658,429	\$5,435,276	\$5,371,042	\$5,181,981	\$5,387,482
.R1	2020 Base (G) Plus DPIA Base (L)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$688,409	\$911,562	\$975,796	\$1,164,858	\$959,357
	Formula Phase In or CFO's (below)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
YOY Analysis						
	Unphased-in Formula (H - J)	\$0	\$0	\$0	\$0	\$0
	YOY Change		\$0	\$0	\$0	\$0
	FY 2020 Guarantee Line R2	\$688,409	\$911,562	\$975,796	\$1,164,858	\$959,357
	YOY Change		\$223,153	\$64,234	\$189,061	(\$205,501)

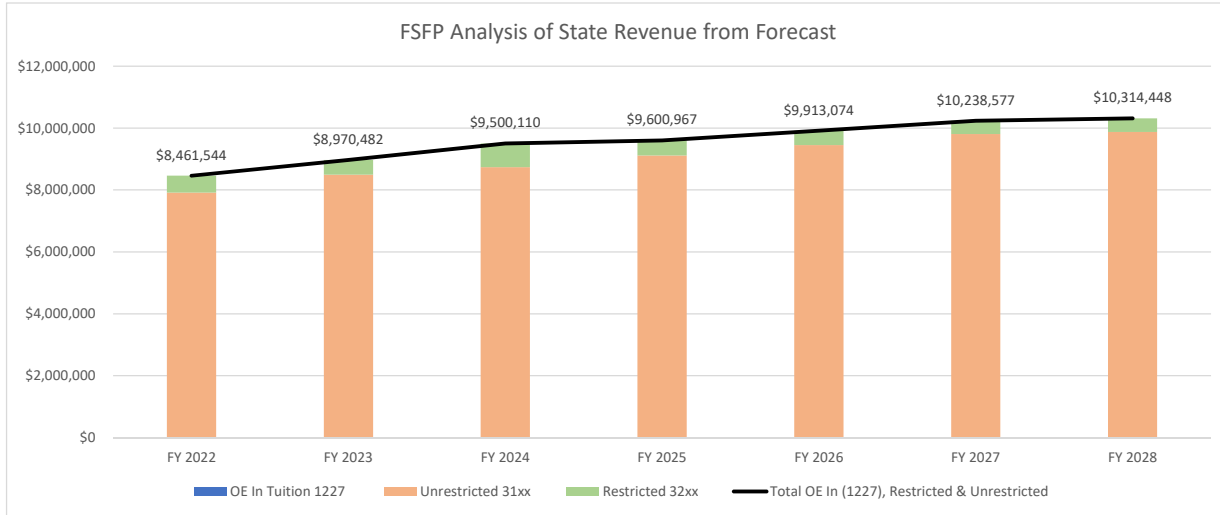


Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

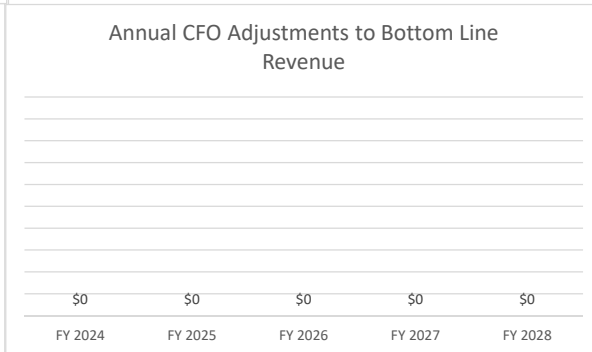
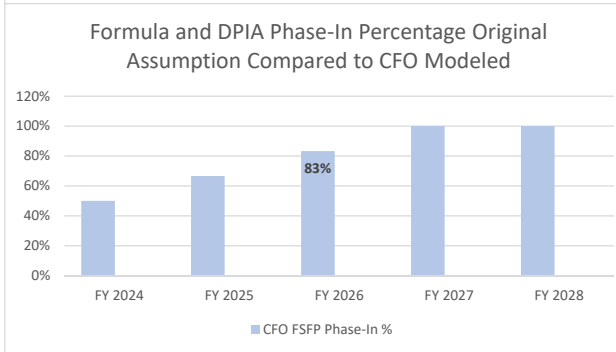
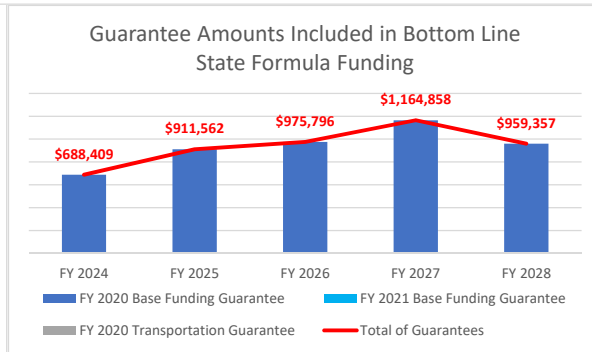
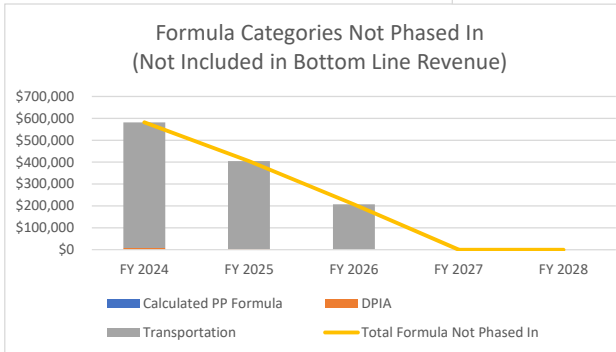
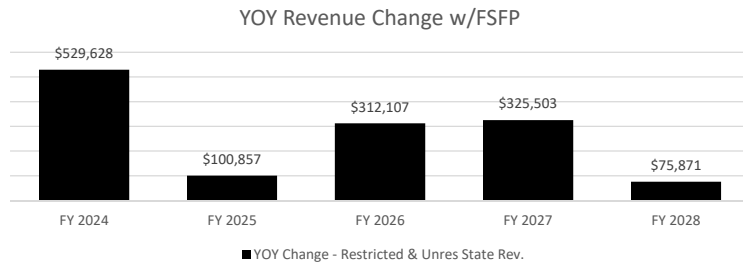
Funding Summary		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
.R3	Current Year's Funding (R + R2)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
.S2	Special Education Set-Aside (SF5)	(\$26,916)	(\$35,951)	(\$46,812)	(\$56,272)	(\$58,623)
.T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
.T2	CTC Associated Services Adj.	(\$3,162)	(\$3,167)	(\$3,299)	(\$3,305)	(\$3,443)
.T3	Transportation (SF7)	\$1,755,120	\$2,052,538	\$2,319,773	\$2,600,136	\$2,671,519
.U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
.V	CFO Bottom Line Funding Adjustment Below	\$0	\$0	\$0	\$0	\$0
.V2	Supplemental Targeted SF6	\$0	\$0	\$0	\$0	\$0
.W	Total State Funding	\$8,071,882	\$8,360,258	\$8,616,500	\$8,887,397	\$8,956,292
	YOY Change		\$288,377	\$256,242	\$270,897	\$68,895
	YOY % Change		3.57%	3.07%	3.14%	0.78%
Trend Indicator of Funding Status		Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
FY 20 + FY 21 Base Guarantee Total		\$688,409	\$911,562	\$975,796	\$1,164,858	\$959,357

These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

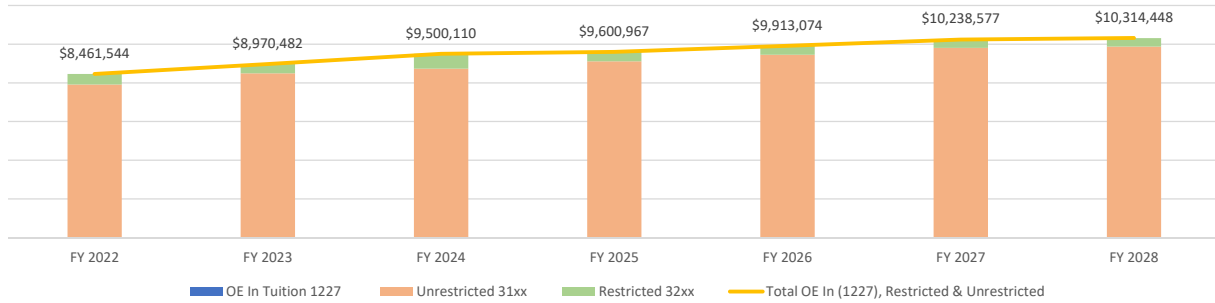


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.



Ohio's Fair School Funding Plan - Results in Forecast

Current Forecasted State Revenue (FSFP)



The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased \$529,628 from FY 2022 to FY 2023. The above results are from the district's forecast and assume USAS codification standards. Note: FY 2021 and FY 2022 are actual. FY 2023 through FY 2027 are current forecast results.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
FY 2020 Base Transitional Aid Guarantee	\$688,409	\$911,562	\$975,796	\$1,164,858	\$959,357
Calculated Formula Phased In	\$1,757,318	\$2,366,911	\$3,295,354	\$3,975,523	\$4,392,849
FY 2020 Guarantee as % of Calculated Formula	39.2%	38.5%	29.6%	29.3%	21.8%
State Base Cost Per Pupil Funding	\$812	\$813	\$845	\$846	\$879
Memo Only: Guarantee Reflected as Student Count	848	1,122	1,154	1,378	1,091

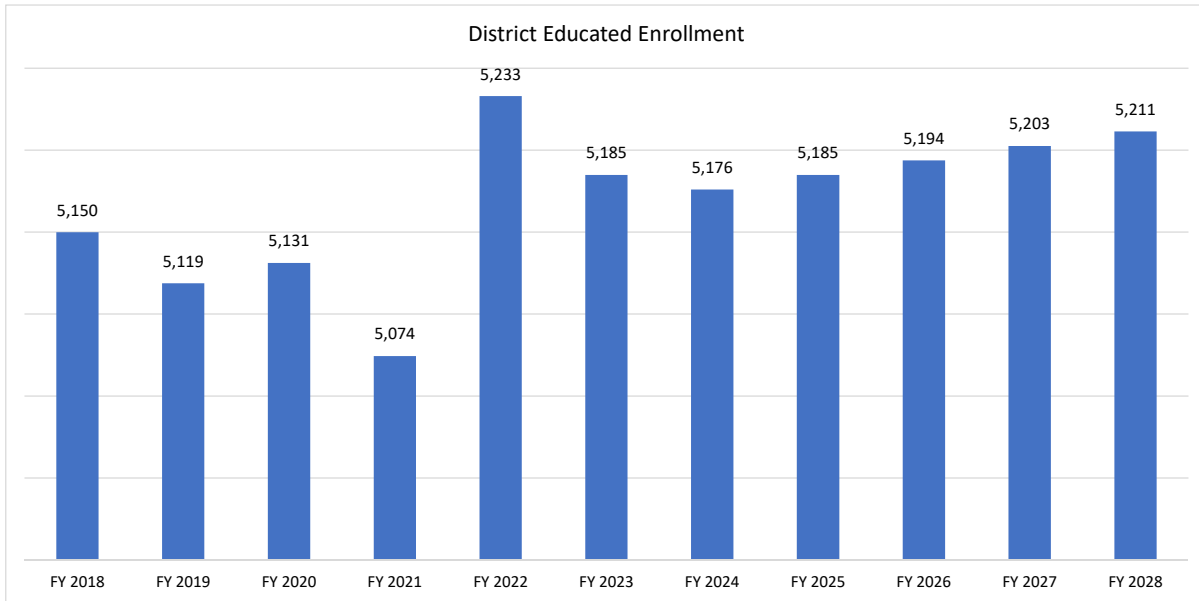
Note: Concept only, if students were added PP Funding would change.

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
FY 2021 Base Supplemental Transitional Guarantee	\$0	\$0	\$0	\$0	\$0
Calculated Formula Phased In	\$1,757,318	\$2,366,911	\$3,295,354	\$3,975,523	\$4,392,849
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	\$812	\$813	\$845	\$846	\$879
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

Note: Concept only, if students were added PP Funding would change.

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Transportation Guarantee	\$0	\$0	\$0	\$0	\$0
Open Enrollment Reduction to FY 2020 Guarantee	\$0	\$0	\$0	\$0	\$0

District Educated Enrollment



How does calculated FSFP cost-based revenue compare to the district's cost per pupil?

