

**TOWN OF PUTNAM**  
 FY25 BUDGET  
 JULY 1, 2024 TO JUNE 30, 2025

	Previous - FY 2024 BUDGET	<b>Board of Finance Budget</b>		FY 2025 BUDGET		Year-to-Year Difference	FY 2025 PORTION OF MILL RATE	
GENERAL GOVERNMENT <sup>1</sup>	\$ 7,346,810	\$	7,565,899	\$	219,089		3.0%	10.06
BONDED INDEBTEDNESS <sup>2</sup>	\$ 2,015,651	\$	2,018,041	\$	2,390		0.1%	2.68
SUBTOTAL EXPENDITURES	\$ 9,362,461	\$	9,583,941	\$	221,479		2.4%	12.75
LIBRARY	\$ 429,228	\$	435,550	\$	6,322		1.5%	0.58
PUTNAM EMS <sup>3</sup>	\$ 288,400	\$	297,052	\$	8,652		3.0%	0.40
PUTNAM POLICE <sup>4</sup>	\$ 280,000	\$	295,000	\$	15,000		NA	0.39
BOARD OF EDUCATIONAL CAPITAL <sup>5</sup>	\$ -	\$	-	\$	-			0.00
SUBTOTAL GENERAL GOVERNMENT	\$ 10,360,090	\$	10,611,543	\$	251,453		2.4%	14.11
SUBTOTAL BOARD OF EDUCATION <sup>6</sup>	\$ 20,358,407	\$	20,957,907	\$	599,500		2.9%	27.88
<b>TOTAL EXPENDITURES</b>	<b>\$ 30,718,497</b>	<b>\$</b>	<b>31,569,450</b>	<b>\$</b>	<b>850,953</b>		<b>2.8%</b>	<b>41.99</b>
GENERAL GOVERNMENT REVENUES	\$ 4,817,335	\$	4,892,578	\$	75,243		1.6%	6.51
BOARD OF EDUCATION REVENUES	\$ 8,371,851	\$	8,402,871	\$	31,020		0.4%	11.18
LESS: ESTIMATED INCOME <sup>7</sup>	\$ 13,189,186	\$	13,295,449	\$	106,263		0.8%	17.68
NET EXPENDITURES	\$ 17,529,310	\$	18,274,001	\$	744,690		4.2%	24.31
LESS: USE OF SURPLUS <sup>8</sup>	\$ 900,000	\$	500,000	\$	(400,000)		-44.4%	0.67
<b>AMOUNT TO BE RAISED BY TAXATION</b>	<b>\$ 16,629,310</b>	<b>\$</b>	<b>17,774,001</b>	<b>\$</b>	<b>1,144,690</b>		<b>6.9%</b>	<b>23.64</b>

MILL RATE CALC: GRAND LIST / NET EXPENDITURES			
GRAND LIST <sup>9</sup> :	\$ 775,103,807		0.800%
ASSUME 97% COLLECTION RATE:	\$ 751,850,693		
NET EXPENDITURES FROM ABOVE:	\$ 17,774,001	Previous Year Mill	Difference
MILL RATE FOR 2024/2025 <sup>10</sup> :	23.64	22.29	1.35
VALUE OF 1 MILL:	\$ 751,851		

- Notes:
- General government budget includes all Town departments and operating costs including legal, benefits, technology and other required components. Note that as in FY24, the Putnam EMS and Police School Resource Officer is listed separately.
  - Bonded indebtedness for FY 2025 includes bonding for the High School, Municipal Complex, and the Quinebaug Technology Park. It continues to categorize the equipment leases, per GASB standards. There is one additional proposed Highway vehicle for lease in the FY25 budget.
  - Putnam EMS is based on a 5-year contract, which began in FY23.
  - The Putnam Police have been providing armed security for Putnam BOE since FY23, and has been included in the General Government Budget since FY24. The proposed cost for FY25 is based on estimates from the Police Department.
  - As in FY24, BOE Capital planned projects are included in the Town's CIP.
  - The BOE proposed budget included herein reflects the Superintendent recommendation for FY25, as shared on 1-26-24, with Board of Finance modification.
  - As in past years, revenue is shown as General Government projected revenue and BOE projected revenue. BOE projected revenue is equal to prior year, based on the State's budget for FY25. Note that the Board of Selectmen budget includes the projected revenues associated with MSW/trash, including revenue from household trash and recycling purchases.
  - Per BOF vote on March 25, 2024, use of \$500,000 from undesignated surplus is being used to offset the mill rate.
  - The Grand List amount reflects current calculations as of January 2024, and is subject to Board of Assessment Appeals decisions, court stipulations and adjustments to properties.
  - The FY2024 mill rate is 22.29.

Approved by the Annual Town Meeting and Board of Finance, May 8, 2024

	2022 - 2023 Actuals	2023 - 2024 Budget	2023 - 2024 YTD	2024 - 2025 Proposed Budget
Mayor	\$319,082.53	\$339,480.74	\$242,936.06	\$340,720.74
HR/PR Department	\$69,387.86	\$82,367.30	\$61,688.12	\$88,967.30
Board of Finance	\$36,290.40	\$38,200.00	\$37,917.45	\$38,200.00
Assessor	\$139,968.68	\$161,734.19	\$107,192.22	\$157,754.19
Board of Tax Review	\$10.00	\$590.00	\$70.00	\$590.00
Revenue Collector	\$119,717.43	\$146,321.72	\$95,725.87	\$158,449.81
Treasurer	\$150,066.02	\$180,166.39	\$120,239.18	\$169,126.45
Legal Counsel	\$65,315.03	\$80,000.00	\$32,817.34	\$80,000.00
Fringe Benefits	\$938,775.97	\$1,120,000.00	\$616,920.88	\$997,000.00
Info. Technology	\$131,577.44	\$70,000.00	\$63,682.03	\$120,000.00
Town Clerk	\$160,716.17	\$159,606.46	\$112,565.33	\$163,941.46
Registrar of Voters	\$31,981.94	\$35,105.66	\$24,306.22	\$35,105.66
Land Use Agent	\$84,531.37	\$148,002.35	\$91,979.46	\$176,218.86
Land Use Commission	\$9,891.30	\$10,850.00	\$2,556.49	\$8,850.00
Insurance	\$274,074.94	\$300,000.00	\$258,781.81	\$305,000.00
Probate	\$10,140.00	\$11,660.00	\$11,100.00	\$14,000.00
Blight	\$0.00	\$0.00	\$0.00	\$46,724.00
Redevelopment	\$4,234.00	\$5,500.00	\$1,379.12	\$5,900.00
Economic Development	\$148,664.66	\$120,810.45	\$90,634.86	\$126,237.40
Art Council	\$0.00	\$1,200.00	\$587.70	\$1,200.00
Elections	\$20,733.85	\$27,400.00	\$20,742.59	\$50,200.00
Essential Services	\$42,000.35	\$37,500.00	\$28,843.93	\$39,000.00
Municipal Agent to the Elderly	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
Building Official	\$149,557.00	\$158,236.63	\$114,626.87	\$129,894.71
Fire Marshal	\$62,789.87	\$78,162.38	\$47,255.59	\$105,400.00
Emerg.Mgmt.	\$18,375.83	\$19,742.58	\$15,067.77	\$22,042.58
Town Services	\$0.00	\$191,000.00	\$98,046.28	\$259,000.00
Complex Facilities	\$550,910.75	\$263,794.79	\$177,740.61	\$271,094.79
Highway	\$1,310,303.86	\$1,309,490.36	\$1,000,385.00	\$1,339,990.36
Waste Collection	\$401,863.41	\$1,000,000.00	\$696,258.92	\$970,000.00
Council on Aging	\$11,883.97	\$11,500.00	\$8,558.61	\$19,550.00
Veteran's Services	\$5,399.40	\$6,034.38	\$4,150.80	\$6,034.38
Outside Agency Cont	\$251,054.63	\$263,343.98	\$245,321.91	\$279,486.00
Rec & Parks-Grounds	\$668,340.98	\$633,738.14	\$512,680.07	\$684,948.68
Municipal Historian	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Debt Service	\$2,034,864.11	\$2,015,651.33	\$1,987,771.33	\$2,018,041.33
Contingency/Reserve		\$329,272.00	\$205,469.00	\$349,272.00
<b>Total General Gov't Budget</b>	<b>\$8,223,503.75</b>	<b>\$9,362,461.83</b>	<b>\$7,141,999.42</b>	<b>\$9,583,940.70</b>
Library	\$414,728.95	\$429,228.17	\$313,147.95	\$435,550.00
EMS	\$279,996.00	\$288,400.00	\$240,330.00	\$297,052.00
School SRO & SSO	\$ 0.00	\$280,000.00	\$167,267.80	\$295,000.00
Board of Education	\$19,408,407.00	\$20,358,407.00	\$20,358,407.00	\$20,957,907.00
<b>Total of All Budgets</b>	<b>\$28,326,635.70</b>	<b>\$30,718,497.00</b>	<b>\$28,221,152.17</b>	<b>\$31,569,449.70</b>

<b>Total Revenue</b>	<b>\$13,189,186.00</b>	<b>\$13,295,449.00</b>
<b>Amount to be Raised by Taxes</b>	<b>\$16,629,310.00</b>	<b>\$17,774,001.00</b>
<b>Mill Rate</b>	<b>22.29</b>	<b>23.64</b>

**PUTNAM BOARD OF EDUCATION  
PROPOSED BUDGET  
FY 2024-2025**

Object Code	Description	2023-24 Adopted	2024-25 Proposed	Dollar Difference	Percent Difference
110	SUBSTITUTE TEACHERS	170,000	195,000	25,000	14.71%
111	CERTIFIED SALARIES	9,253,902	9,655,472	401,570	4.34%
112	NON-CERTIFIED SALARIES	1,950,502	2,182,608	232,106	11.90%
113	EXTRA CURRICULAR	146,497	131,886	(14,611)	-9.97%
114	COACHING SALARIES	175,804	206,734	30,930	17.59%
115	ATHLETIC TRANSPORTATION SALARIES	7,075	2,871	(4,204)	-59.42%
116	TUTORING	15,000	15,000	0	0.00%
200	FRINGE BENEFITS	259,680	274,358	14,678	5.65%
210	HEALTH/LIFE BENEFITS	1,873,192	1,893,551	20,359	1.09%
220	FICA /MEDICARE	361,051	400,384	39,333	10.89%
230	WORKER'S COMPENSATION	91,730	101,819	10,089	11.00%
240	PENSION	22,680	20,405	(2,275)	-10.03%
260	UNEMPLOYMENT	22,300	22,300	0	0.00%
300	ADMIN CONFERENCES	8,100	9,400	1,300	16.05%
301	SUPERINTENDENT'S EXPENSES	3,000	3,000	0	0.00%
303	PROGRAM ENHANCEMENT	150	816	666	444.00%
304	EVALUATIONS	30,000	30,000	0	0.00%
305	PHYSICAL THERAPY	61,000	63,670	2,670	4.38%
306	CONSULTING SERVICES	6,000	6,000	0	0.00%
307	OCCUPATIONAL THERAPY	90,700	94,706	4,006	4.42%
310	PHYSICALS	3,355	3,105	(250)	-7.45%
320	PROFESSIONAL EDUCATIONAL SERV	180,314	140,673	(39,641)	-21.98%
321	APEX TECHNOLOGY SERVICES	199,188	199,188	0	0.00%
323	PURCHASED PROF/TECH	22,375	106,062	83,687	374.02%
330	SCHOOL/COMMUNITY	25,000	26,250	1,250	5.00%
332	PROFESSIONAL DEVELOPMENT	20,800	19,650	(1,150)	-5.53%
340	ATHLETIC PURCHASED SERVICES	84,794	89,911	5,117	6.03%
360	LEGAL FEES	35,500	37,000	1,500	4.23%
380	STAFF CONFERENCES	10,439	8,189	(2,250)	-21.55%
381	CABE DUES & FEES	9,219	9,219	0	0.00%
382	AUDIT & RELATED REPORTS	22,950	25,243	2,293	9.99%
390	GRADUATION EXPENSES	7,500	7,500	0	0.00%
400	REPAIR	15,282	15,585	303	1.98%
401	ATHLETIC REPAIR	0	0	0	0.00%
411	WATER	29,380	29,380	0	0.00%
420	ABM CLEANING SERVICES	998,786	1,028,750	29,964	3.00%
421	REFUSE REMOVAL	0	0	0	0.00%
424	LANDSCAPING	12,500	17,525	5,025	40.20%
429	ABM MAINTENANCE SERVICES	93,022	95,812	2,790	3.00%
430	R & M BUILDINGS	28,440	20,710	(7,730)	-27.18%
431	CODE COMPLIANCE	6,830	6,780	(50)	-0.73%
432	R & M OF BUSES	15,200	21,000	5,800	38.16%
433	INTERIOR MAINTENANCE	19,620	0	(19,620)	-100.00%
434	EXTERIOR MAINTENANCE	12,500	5,500	(7,000)	-56.00%
435	FACILITIES SERVICE CONTRACTS	56,302	66,233	9,931	17.64%
436	TECHNOLOGY SERVICE CONTRACTS	111,234	41,463	(69,771)	-62.72%
437	TRANSPORTATION MECHANIC	0	0	0	0.00%
440	RENTAL	46,566	46,566	0	0.00%
443	RENTAL - COMPUTERS	39,538	54,778	15,240	38.55%
510	SPECIAL EDUCATION	106,500	172,597	66,097	62.06%
512	FIELD TRIPS	7,500	15,000	7,500	100.00%
517	ATHLETIC TRANSPORTATION SERVICES	32,884	74,700	41,816	127.16%
518	AA TRANSPORTATION SERVICES	739,029	781,239	42,210	5.71%
519	STUDENT TRANSPORTATION	0	0	0	0.00%
520	INSURANCE	116,532	127,035	10,503	9.01%
530	COMMUNICATIONS/POSTAGE	15,247	16,052	805	5.28%
531	TELEPHONE	8,700	8,700	0	0.00%
540	ADVERTISING	12,000	6,000	(6,000)	-50.00%
550	PRINTING	13,405	11,540	(1,865)	-13.91%
560	TUITION	1,327,000	1,196,000	(131,000)	-9.87%
561	VO-AG	47,761	59,345	11,584	24.25%
562	ADULT EDUCATION	61,032	61,032	0	0.00%
564	MAGNET SCHOOL TUITION	83,332	39,942	(43,390)	-52.07%

**PUTNAM BOARD OF EDUCATION  
PROPOSED BUDGET  
FY 2024-2025**

Object Code	Description	2023-24 Adopted	2024-25 Proposed	Dollar Difference	Percent Difference
580	TRAVEL	9,090	16,290	7,200	79.21%
601	BUILDING MAINTENANCE SUPPLIES	8,833	36,345	27,512	311.47%
602	SPORTS SUPPLIES	29,887	28,903	(984)	-3.29%
603	SECURITY	12,500	8,500	(4,000)	-32.00%
604	SPORTS UNIFORMS	14,700	10,400	(4,300)	-29.25%
611	INSTR. CLASSROOM SUPPLIES	234,662	175,455	(59,207)	-25.23%
612	ADMINISTRATIVE SUPPLIES	15,186	16,368	1,182	7.78%
621	NATURAL GAS	50,000	55,000	5,000	10.00%
622	ELECTRICITY	238,597	196,721	(41,876)	-17.55%
623	PROPANE	3,150	2,880	(270)	-8.57%
624	FUEL OIL	195,000	195,000	0	0.00%
626	GASOLINE	105,192	83,425	(21,767)	-20.69%
641	TEXTBOOKS	14,526	10,850	(3,676)	-25.31%
642	BOOKS	12,955	9,000	(3,955)	-30.53%
643	REFERENCE BOOKS	800	830	30	3.75%
644	PERIODICALS	1,090	700	(390)	-35.78%
645	NONPRINT	1,000	1,000	0	0.00%
650	TECHNOLOGY RELATED SUPPLIES	30,000	50,000	20,000	66.67%
690	SUPPORT MATERIALS	27,711	26,341	(1,370)	-4.94%
730	EQUIPMENT	20,000	7,949	(12,051)	-60.26%
732	VEHICLES	0	0	0	0.00%
733	FURNITURE	0	5,900	5,900	100.00%
734	TECHNOLOGY EQUIPMENT	22,000	42,000	20,000	90.91%
735	TECHNOLOGY SOFTWARE	0	0	0	0.00%
736	ATHLETIC EQUIPMENT	0	0	0	0.00%
811	ATHLETIC DUES AND FEES	17,865	19,505	1,640	9.18%
890	DUES AND FEES	67,743	57,311	(10,432)	-15.40%
<b>Totals</b>		<b>20,358,407</b>	<b>21,057,907</b>	<b>699,500</b>	<b>3.44%</b>
<b>Board of Finance Reduction</b>				<b>(100,000)</b>	
<b>Revised Total</b>		<b>20,358,407</b>	<b>20,957,907</b>	<b>599,500</b>	<b>2.94%</b>



# Capital Improvement Plan

Town of Putnam  
FY2025 5-Year Capital Improvement Plan

Description	FY2025	FY2026	FY2027	FY2028	FY2029	5-Year Subtotal	FY2025 Category Subtotal
<b>Road Construction</b>							
School Street Sidewalks - LOTCIP project, expected start FY25	\$ 1,428,000		\$ -	\$ -	\$ -	1,428,000	
Five Mile River Road Improvements	\$ 291,000	\$ 150,000	\$ 100,000	\$ 100,000	\$ -	641,000	
Road Reconstruction (continued efforts toward various roads on chip seal surface treatment, in addition to other roads) <sup>1</sup>	\$ 115,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	1,015,000	
						<b>Subtotal:</b>	\$ 1,834,000
<b>Bridges</b>							
East Putnam Road Bridge (over Mary Brown Brook).	\$ 5,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	3,005,000	
Danco Road Bridge - State 50/50 Local Bridge Program	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	1,100,000	
Bridge Improvements (Maintenance per DOT inspections)	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	200,000	
Bridge Replacement Fund	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	80,000	
Bridge Projects, including culverts	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	400,000	
						<b>Subtotal:</b>	\$ 1,105,000
<b>Parks</b>							
Rec & Athletic Fields	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	200,000	
Playscape and equipment at town recreation fields	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	150,000	
Rotary Park - replace light poles	\$ 5,000	\$ 15,000	\$ -	\$ -	\$ -	20,000	
Track Improvements at St Marie Greenhalgh. (Significant funding removed from FY25, following Mayor's recommendation)	\$ 98,780	\$ 156,220	\$ -	\$ -	\$ -	255,000	
Tennis Court Improvements (removed from FY25, following Mayor's recommendation)	\$ -	\$ 122,000	\$ -	\$ -	\$ -	122,000	
Veteran's Park Improvements.	\$ -	\$ 40,000	\$ -	\$ -	\$ -	40,000	
Air Line Trail Connection and Improvements Project, from Putnam to Thompson	\$ 175,000	\$ 500,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	6,675,000	
Improvements to Sabin Street Recreation Field	\$ -	\$ -	\$ 100,000	\$ -	\$ -	100,000	
Simonzi Park - Streambank Stabilization <sup>5</sup>	\$ -	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	350,000	
						<b>Subtotal:</b>	\$ 278,780
<b>Board of Education</b>							
Elementary Playground [complete in FY24]	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Elementary School Roof Replacement (pending state grant application for partial reimbursement)	\$ 1,700,000	\$ -	\$ -	\$ -	\$ -	1,700,000	

Town of Putnam  
FY2025 5-Year Capital Improvement Plan

Description	FY2025	FY2026	FY2027	FY2028	FY2029	5-Year Subtotal	FY2025 Category Subtotal
Elementary School HVAC Upgrades (pending state grant application for partial reimbursement)	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	
Middle School HVAC Upgrades (pending state grant application for partial reimbursement)	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000	
Bus Parking at Armory location, including electrical upgrades and future. Placeholder	\$ 5,000	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 305,000	
						Subtotal:	\$ 3,405,000
<b>Public Buildings</b>							
Public facilities maintenance	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 300,000	
Storage Facility (long-term planning)	\$ -	\$ 10,000	\$ 10,000	\$ 100,000	\$ 50,000	\$ 170,000	
Armory - electricity and heat in portions building, and lead and asbestos abatement.	\$ 5,000	\$ 50,000	\$ 300,000	\$ -	\$ -	\$ 355,000	
						Subtotal:	\$ 5,000
<b>Equipment <sup>2</sup></b>							
Town equipment, including property maintenance equipment Zero-Turn John Deere Z997R Diesel (Removed from FY25 following Mayor's recommendation, using Equipment Reserve funds)	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 80,000	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
						Subtotal:	\$ -
<b>Information Technology</b>							
Tabulators - Elections	\$ 30,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 70,000	
Replacement Hardware	\$ 5,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 85,000	
						Subtotal:	\$ 35,000
<b>Economic and Redevelopment Projects</b>							
Belding Mill Redevelopment - State DECD Grant Pass-through	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ -	\$ -	\$ 2,000,000	
Town-wide Brownfield Assessment - EPA Grant (pending results of Application)	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ 500,000	
Putnam Foundry 2 Furnace Street - CT DECD Brownfield Municipal Grant	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000	
49 Front Street Public Landscaping and Beautification Improvements	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ 100,000	
						Subtotal:	\$ 950,000
<b>Town Improvements</b>							



Town of Putnam  
FY2025 5-Year Capital Improvement Plan

Description	FY2025	FY2026	FY2027	FY2028	FY2029	5-Year Subtotal	FY2025 Category Subtotal
Downtown Parking, Coordinate Eversource Gas installation (along Main St in 2026 or later).	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 2,000,000	
Kennedy Drive Public Parking <sup>5</sup>	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	
Blight	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer Station at Fox Road	\$ 20,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 220,000	
						Subtotal:	\$ 2,020,000
	\$ 9,632,780	\$ 4,838,220	\$ 6,605,000	\$ 3,995,000	\$ 2,495,000	\$ 27,566,000	

Funding Legend	
1 Ground Lease Revenues <sup>3</sup>	\$ 472,000
2 Federal Aid - LOTCIP	\$ 1,428,000
3 State Aid - Town Aid Road	\$ 236,000
4 Federal Aid - Federal Bridge Program	\$ -
5 State Aid - State Bridge Program	\$ 900,000
6 State Aid - Municipal Projects (MGA)	\$ 170,000
7 Sticker Fund	\$ 20,000
8 Ash Landfill STIF Account	\$ -
9 General fund - Unassigned Fund Balance	\$ -
10 State Aid - LoCIP	\$ -
State and Federal Aid - Various Grants including State School	
11 Construction Grants, ARPA, DECD, and EPA	\$ 5,577,760
Local Funding for School Projects (including use of the Ash Fund, BOE Non-Lapsing and Facility Funds, and Undesignated	
12 Fund)	\$ 829,020
13 [Not used]	\$ -
Subtotal Check:	\$ 9,632,780

**Notes**

- 1 FY2025 proposed road Improvements includes \$236,000 from Town Aid Road; and \$170,000 from Municipal Grant & Aid.
- 2 All equipment leases are included in the General Government Operational Budget. Direct purchases of equipment are paid from Equipment Reserves.  
Ash Revenue is estimated and allocated as follows: total FY2025 as \$2.352M. Per March 19, 2018 Special Town Meeting, \$1.8M is allocated to Operational Revenue. An additional \$80k is allocated to lease payment, and therefore the remaining value of \$472,000 is allocated towards CIP. Note that \$118,220 of the FY25 Ground Lease Revenues is appropriated towards
- 3 the BOE HVAC and Roof projects, to fulfill the necessary local funding, in addition to Funding Source #12.
- 4 There is no expected use of STEAP funds this fiscal year. The State in 2020 opened availability for STEAP applications, but due to ongoing Urban Act Grants within Town, are not eligible for STEAP. (The Town intends to consider opt-in options for STEAP)