

BOWLING GREEN CITY SCHOOL DISTRICT



**Financial Information
For The
Month Ended April 2024**

Cathy M. Schuller, Treasurer/CFO

Contents

General Fund – Budget vs. Actual Comparison

Current Month

One Year Prior

General Fund – Fiscal Year Revenue and Expenditure Graphs

Monthly Actuals Compared to Prior Year

General Fund – Fiscal Year Revenue and Expenditure Graphs

Comparison – Accumulative

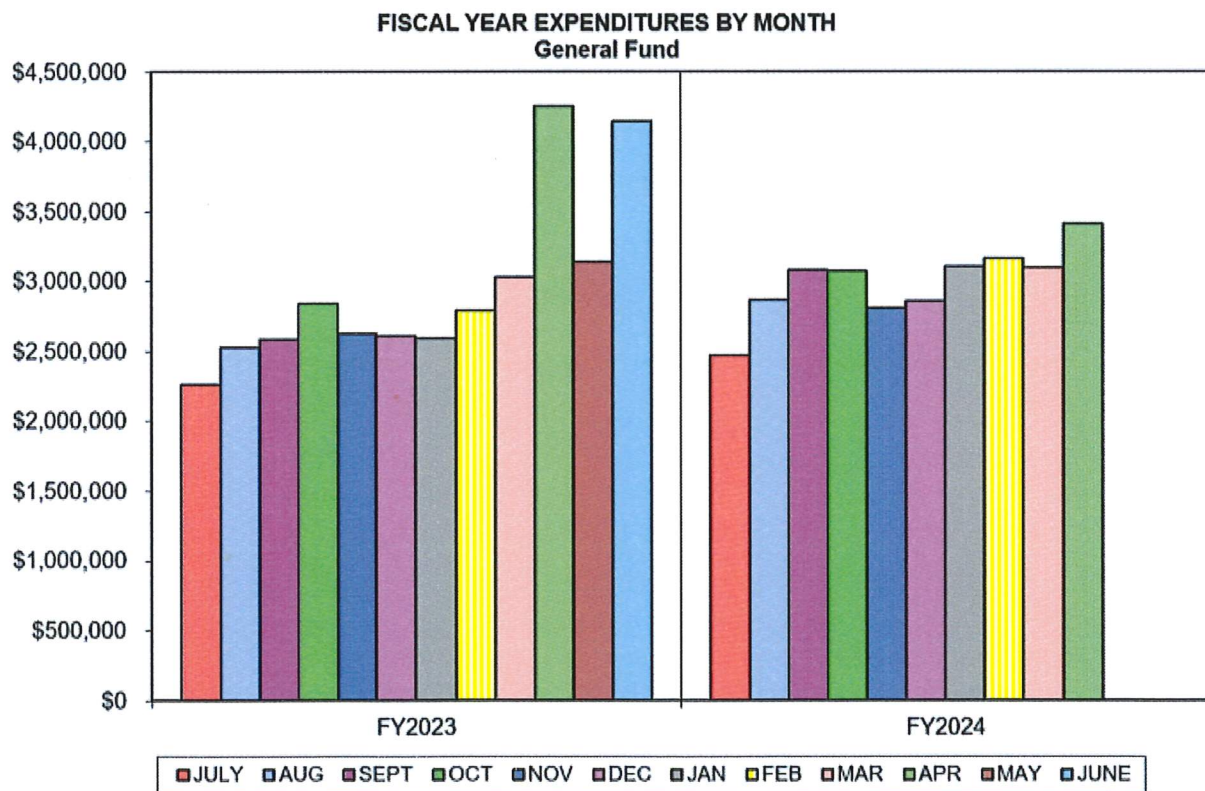
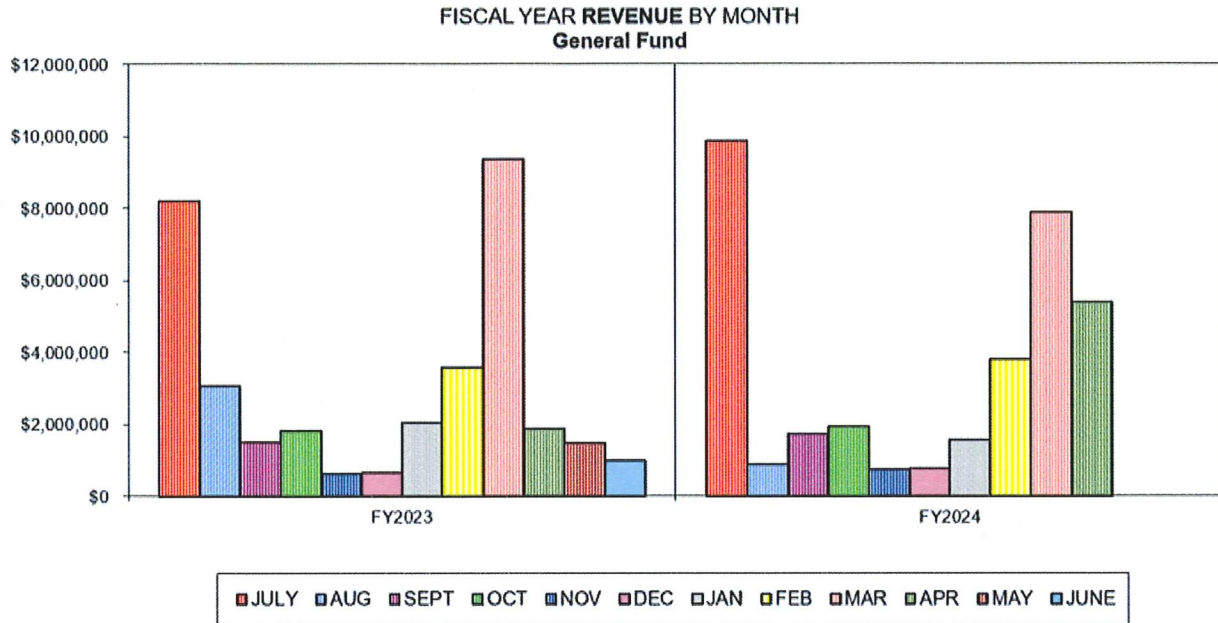
Summary Analysis

Bowling Green City Schools General Fund Budget vs. Actual April 30, 2024								
			10th		Month of		12 83.33%	
FUND	FUNCTION	----- TITLE -----	BUDGET	MTD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YTD EXPENDITURES	AVAILABLE BALANCE	PERCENT
001	1000	Instructional	\$23,649,589.34	\$ 2,173,521.26	\$ 1,167,976.82	\$ 18,567,423.62	\$ 3,914,188.90	78.51%
	2000	Support Services	\$13,648,969.78	\$ 1,170,009.53	\$ 773,296.52	\$ 10,528,428.72	\$ 2,347,244.54	77.14%
	3000	Noninstructional	\$ 3,000.00	\$ -	\$ -	\$ 150.00	\$ 2,850.00	5.00%
	4000	Extracurricular	\$ 860,551.15	\$ 64,070.02	\$ 1,385.07	\$ 692,287.20	\$ 166,878.88	80.45%
	5000	Facility Imprv	\$ 147,200.00	\$ 1,998.00	\$ 5,583.28	\$ 141,503.47	\$ 113.25	96.13%
	7000	Other Uses	\$ 1,809,092.47	\$ -	\$ -	\$ -	\$ 1,809,092.47	0.00%
		Grand Total	\$ 40,118,402.74	\$ 3,409,598.81	\$ 1,948,241.69	\$ 29,929,793.01	\$ 8,240,368.04	74.60%

Bowling Green City Schools General Fund Budget vs. Actual April 30, 2023								
			10th		Month of		12 83.33%	
FUND	FUNCTION	----- TITLE -----	BUDGET	MTD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YTD EXPENDITURES	AVAILABLE BALANCE	PERCENT
	1000	Instructional	\$21,699,442.50	\$ 1,920,092.67	\$ 1,207,834.68	\$16,457,252.66	\$4,034,355.16	75.84%
	2000	Support Services	\$13,436,946.00	\$ 970,439.62	\$ 713,223.09	\$ 9,728,196.97	\$2,995,525.94	72.40%
	3000	Noninstructional	\$ 3,000.00	\$ -	\$ -	\$ 150.00	\$ 2,850.00	5.00%
	4000	Extracurricular	\$ 739,316.50	\$ 77,078.38	\$ 2,095.35	\$ 636,787.43	\$ 100,433.72	86.13%
	5000	Facility Imprv	\$ 61,000.00	\$ 1,653.00	\$ 3,306.00	\$ 16,530.00	\$ 41,164.00	27.10%
	7000	Other Uses	\$ 2,343,148.00	\$ 1,288,310.68	\$ -	\$ 1,288,310.68	\$ 1,054,837.32	54.98%
		Grand Total	\$ 38,282,853.00	\$ 4,257,574.35	\$ 1,926,459.12	\$ 28,127,227.74	\$ 8,229,166.14	73.47%

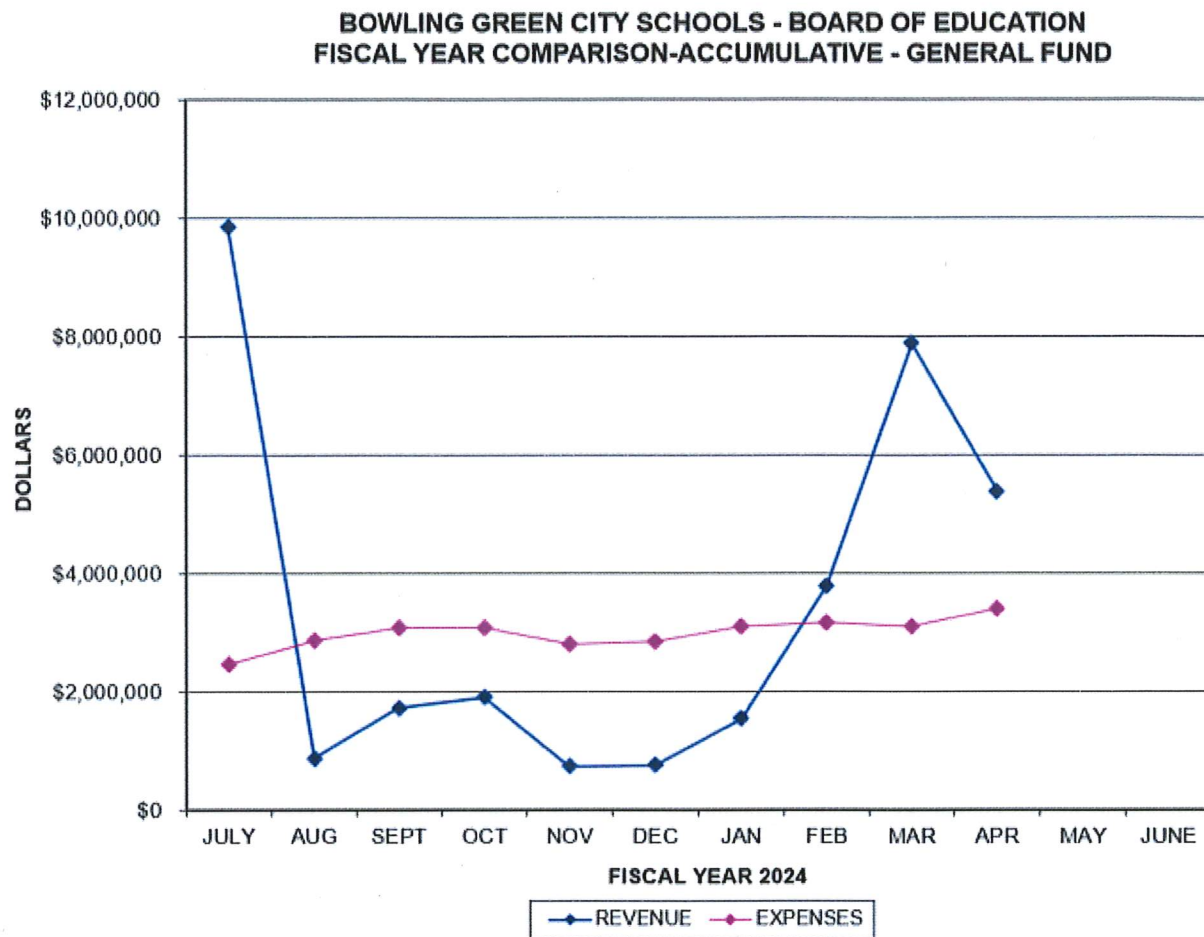
Bowling Green City Schools

April 30, 2024



Bowling Green City Schools

April 30, 2024



Summary Analysis:

For the month of April, Revenue was 190% higher than April of last year, while Expenditures were 20% lower. Some months are expected to be higher or lower than others, due to the timing of many operational aspects in both revenue and expenditures that only occur annually or quarterly. Real Property tax collections caused a spike in revenue in March and tapered off in April this year. The significant increase compared to last year was also due to the timing of real property receipts.

In the graph above, expenditures were higher than revenue from August until February. Revenue is currently trending higher, but because tax collections only occur twice per year the trend is now returning to the usual levels. We continue to track both levels through the fiscal year to help recommend fiscally responsible operational decisions.

A proactive approach is recommended in identifying and addressing any potential changes that are needed, in order to provide an equitable education for all students and consistent operations for the District. Evaluating the trends of financial data will help to identify possible upcoming challenges.