

**Amherst Exempted Village School District**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund (Fund 001 and 016)**

	ACTUAL			FORECASTED				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	16,737,968	17,285,449	17,770,054	17,725,214	18,890,144	18,942,144	18,994,144	17,499,672
1.020 - Public Utility Personal Property	1,429,786	1,509,311	1,434,234	1,795,235	1,754,882	1,895,000	1,895,000	1,895,000
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,826,742	14,244,831	13,500,387	14,918,858	14,411,015	14,469,920	14,529,093	14,588,540
1.040 - Restricted Grants-in-Aid	193,465	374,634	864,533	1,174,815	1,144,035	1,148,496	1,152,975	1,157,472
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,333,687	2,346,859	2,356,416	2,372,353	2,385,385	2,398,489	2,411,664	2,424,912
1.060 - All Other Operating Revenues	2,110,401	2,094,773	2,059,647	2,514,376	2,232,035	2,113,298	2,225,392	2,343,432
<b>1.070 - Total Revenue</b>	<b>37,632,049</b>	<b>37,855,857</b>	<b>37,985,271</b>	<b>40,500,851</b>	<b>40,817,496</b>	<b>40,967,347</b>	<b>41,208,268</b>	<b>39,909,028</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	100,000	249,664	187,612	343,693	250,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	579,813	101,594	228,854	66,769	132,800	130,490	132,310	132,310
2.070 - Total Other Financing Sources	679,813	351,257	416,466	410,462	382,800	230,490	232,310	232,310
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>38,311,862</b>	<b>38,207,114</b>	<b>38,401,738</b>	<b>40,911,313</b>	<b>41,200,296</b>	<b>41,197,837</b>	<b>41,440,578</b>	<b>40,141,338</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	20,942,787	22,323,170	23,253,101	25,049,493	26,033,648	27,257,771	27,734,614	28,213,554
3.020 - Employees' Retirement/Insurance Benefits	7,255,174	7,839,962	8,075,153	8,770,360	9,225,823	9,804,628	10,304,357	10,838,184
3.030 - Purchased Services	5,418,362	4,534,266	4,678,526	4,877,151	5,023,466	5,174,169	5,329,395	5,489,276
3.040 - Supplies and Materials	1,015,837	1,423,722	1,544,339	1,885,156	1,900,197	1,957,203	2,015,919	2,076,397
3.050 - Capital Outlay	1,251,631	531,235	1,475,357	887,392	325,000	125,000	125,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	462,643	489,179	576,685	489,179	489,179	489,179	489,179	489,179
<b>4.500 - Total Expenditures</b>	<b>36,346,435</b>	<b>37,141,534</b>	<b>39,603,160</b>	<b>41,958,731</b>	<b>42,997,313</b>	<b>44,807,950</b>	<b>45,998,464</b>	<b>47,231,590</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	50,000	29,500	-	15,000	-	-	-	-
5.020 - Advances-Out	230,111	119,953	196,377	345,000	250,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	280,111	149,453	196,377	360,000	250,000	100,000	100,000	100,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>36,626,546</b>	<b>37,290,987</b>	<b>39,799,536</b>	<b>42,318,731</b>	<b>43,247,313</b>	<b>44,907,950</b>	<b>46,098,464</b>	<b>47,331,590</b>
Excess of Rev & Other Financing Uses Over (Under)								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>1,685,317</b>	<b>916,127</b>	<b>(1,397,799)</b>	<b>(1,407,418)</b>	<b>(2,047,017)</b>	<b>(3,710,113)</b>	<b>(4,657,886)</b>	<b>(7,190,252)</b>
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	19,126,288	20,811,605	21,727,732	20,329,933	18,922,515	16,875,498	13,165,385	8,507,499
<b>7.020 - Cash Balance June 30</b>	<b>20,811,605</b>	<b>21,727,732</b>	<b>20,329,933</b>	<b>18,922,515</b>	<b>16,875,498</b>	<b>13,165,385</b>	<b>8,507,499</b>	<b>1,317,247</b>
8.010 - Estimated Encumbrances June 30	430,584	782,055	1,146,777	700,000	700,000	700,000	700,000	700,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	5,000,000	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	5,000,000	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>20,381,020</b>	<b>15,945,676</b>	<b>19,183,156</b>	<b>18,222,515</b>	<b>16,175,498</b>	<b>12,465,385</b>	<b>7,807,499</b>	<b>617,247</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	1,456,000
11.300 - Cumulative Balance of Replacement/Renewal	-	-	-	-	-	-	-	1,456,000
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>20,381,020</b>	<b>15,945,676</b>	<b>19,183,156</b>	<b>18,222,515</b>	<b>16,175,498</b>	<b>12,465,385</b>	<b>7,807,499</b>	<b>2,073,247</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	2,058,000	4,116,000	4,116,000
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	2,058,000	6,174,000	10,290,000
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>20,381,020</b>	<b>15,945,676</b>	<b>19,183,156</b>	<b>18,222,515</b>	<b>16,175,498</b>	<b>14,523,385</b>	<b>13,981,499</b>	<b>12,363,247</b>