



\*\*\* THIS IS NOT A TAX BILL \*\*\*

[DATE]	Property ID:
	Parcel Location:
	Map/Lot:

NAME 1 NAME 2 ADDRESS 1 ADDRESS 2 ADDRESS 3

Subject: Revaluation Notice

Dear Property Owner,

The Town of Scarborough has completed its revaluation of all property. Your new assessment is based upon the estimated full market value as of April 1, 2024. This new value will affect your upcoming fall tax bills for half-year installment payments due October 2024 and March 2025.

IMPORTANT: THIS IS NOT A TAX BILL: You will receive your first FY25 tax bill this fall.

**ASSESSMENT INFORMATION:** Please see the enclosed flyer which highlights various ways to cross-check your new valuation and property records for accurate information.

**INFORMAL REVIEW HEARING:** Informal hearings are available to review assessment data. A change in value will be considered if the owner can demonstrate that the appraised value exceeds the market value. If you believe this assessment does not represent fair market value of your property, we respectfully request that you contact the Assessor's Office for an informal hearing via one of the following methods:

- 1. **Email** (*Preferred*): Email an explanation to us at **reval@scarboroughmaine.org.** Upload relevant documents, if applicable.
- 2. Phone: Call us at (207) 730-4060 between 7:00 a.m. and 5:00 p.m., Monday through Thursday to schedule a phone hearing. If you reach voicemail, please leave a brief message with your name, address, telephone number and email address, if applicable. Please also include your preferred availability (days/times of day) for a phone hearing. We'll strive to return all calls and respond to emails within 5 business days. Initial phone hearings will be scheduled by appointment only from June-August and conducted in 20 MINUTE blocks to serve the most people.

\*\*\* There will be an opportunity for a second round in-person hearing, as needed. \*\*\*

**REASONABLE ACCOMMODATION REQUESTS:** If neither phone or email are effective ways to communicate for certain residents, arrangements will be made to provide alternative accommodations on a case-by-case basis.

Sincerely, Nicholas Cloutier Town Assessor

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## TOWN OF SCARBOROUGH 2024 PROPERTY REVALUATION NOTICE

**TOTAL PRIOR ASSESSMENT** 

\$453,600

**TOTAL NEW ASSESSMENT** 

\$694,700

New assessed value based upon the estimated full market value as of April 1, 2024.

ESTIMATED ASSESSMENT AND PROPERTY TAX INFORMATION					
TAX YEAR	ASSESSMENT		TAX RATE	ANNUAL TAXES	
<b>2023–2024</b> (FY 24)	Prior Assessed Value:	\$453,600	15.97/\$1,000		
	Exemptions:	<u>(\$-23,500)</u>	or	*Total:	
	Taxable Value:	\$430,100	x 0.01597 =	\$6,868.70	
<b>2024–2025</b> (FY 25)	**New Assessed Value:	\$694,700	Est. 11.05/\$1,000		
	Exemptions:	(\$-25,000	or	Est. Total:	
	Taxable Value:	\$669,700	x 0.01105 =	\$7,400.19	

<sup>\*</sup>If you were enrolled in the State's 2023 Stabilization Program, your actual (reduced) tax bill: \$ 6,596.15

## \*\*\* NOTICE \*\*\*

## **FY25 Tax Projections Subject to Change**

The FY25 Tax Rate and Estimated Taxes <u>are projections only</u> and will not be finalized until tax commitment in late August.

## **TAX RELIEF PROGRAMS**

The Town of Scarborough offers property tax relief through several programs (e.g., State exemptions or local property tax assistance). To see if you qualify for these programs, visit **www.scarboroughmaine.org/taxrelief**.

<sup>\*\*</sup>The assessed values are subject to change before being finalized at tax commitment in late August