

RIVERDALE SCHOOL DISTRICT 51J
Resolution to Approve, Appropriate, Levy, and Categorize funds for the Fiscal Year
2024-25 Budget

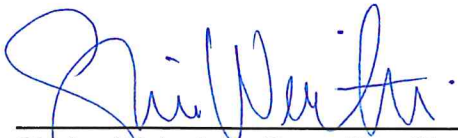
- A. Oregon Local Budget Law, Oregon Revised Statute (ORS) 294.426, requires the Budget Committee of Riverdale School District to hold one or more meetings to receive the budget message and the budget document; and to provide members of the public with an opportunity to ask questions about and comment upon the budget document.
- B. On April 17, 2024, the Budget Committee received the Superintendent's budget message and Proposed Budget document for the fiscal year 2024-25.
- C. On May 1, 2024 the Budget Committee met to discuss and receive additional public comment on the Proposed Budget.
- D. Oregon Local Budget Law, ORS 294.428 requires that each legal jurisdiction's Budget Committee approve a budget and specify the ad valorem property tax amount or rate for all funds.
- E. It is noted that the entirety of the Local Option Tax Rate Levy is excluded from the State School Fund Calculations.

BE IT RESOLVED that the Budget Committee of Riverdale School District (Multnomah County, State of Oregon) hereby approves the 2024-25 budget as summarized in Attachment "A" in the total amount of \$16,678,670.

BE IT RESOLVED that the Budget Committee of Riverdale School District (Multnomah County, State of Oregon) hereby approves to levy the following ad valorem property taxes upon the assessed value of all taxable property within the district for tax year 2024-25:

- a. At the rate of 3.8149 per \$1000 of assessed value for the permanent rate;
- b. At the rate of \$1.37 per \$1000 of assessed value for the local option tax;
- c. In the amount of \$2,184,211 for debt service on general obligation bonds.

APPROVED by the Budget Committee of Riverdale School District on the 1st day of May 2024.



Shaina Weinstein, Committee Chair



Christopher Russo, Superintendent

**Attachment "A" to Approved Budget Resolution
2024-25 Approved Budget**

Schedule of Appropriations and Other Balances

	Proposed		Approved
100 - General Funds	Original	Adjustment	Recommended
1000 - INSTRUCTION	6,594,006	-	6,594,006
2000 - SUPPORT SERVICES	4,424,733	-	4,424,733
5200 - TRANSFERS OF FUNDS	50,000	-	50,000
6000 - CONTINGENCIES	550,737	-	550,737
7000 - UNAPPROPRIATED FUND BALANCE	10,966	-	10,966
Fund Total	11,630,443	-	11,630,443
200 - Special Revenue Funds	Original	Adjustment	Recommended
1000 - INSTRUCTION	1,531,188	-	1,531,188
2000 - SUPPORT SERVICES	499,991	53,978	553,969
3000 - ENTERPRISE AND COMMUNITY SVCS	12,077	-	12,077
4000 - FACILITIES ACQUISITION AND CON	27,500	-	27,500
6000 - CONTINGENCIES	-	-	-
7000 - UNAPPROPRIATED FUND BALANCE	-	-	-
Fund Total	2,070,755	-	2,124,733
300 - Debt Service Funds	Original	Adjustment	Recommended
5100 - DEBT SERVICE	2,095,000	-	2,095,000
7000 - UNAPPROPRIATED FUND BALANCE	91,700	-	91,700
Fund Total	2,186,700	-	2,186,700
330 - Debt Service Funds - PERS Bonds	Original	Adjustment	Recommended
5100 - DEBT SERVICE	523,332	-	523,332
7000 - UNAPPROPRIATED FUND BALANCE	66,400	-	66,400
Fund Total	589,732	-	589,732
400 - Capital Project Funds	Original	Adjustment	Recommended
4000 - FACILITIES ACQUISITION AND CON	67,919	-	67,919
Fund Total	67,919	-	67,919
410 - Construction Excise Tax	Original	Adjustment	Recommended
2000 - SUPPORT SERVICES	20,000	-	20,000
4000 - FACILITIES ACQUISITION AND CON	59,143	-	59,143
Fund Total	79,143	-	79,143
All Funds	Original	Adjustment	Recommended
All Funds Total	16,624,692	53,978	16,678,670