

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> River Valley SD	<b>County :</b> Indiana	<b>AUN Number :</b> 128321103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-21-24
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
River Valley SD	Indiana	128321103

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes
No
<input checked="" type="checkbox"/>

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$36834783
Ending Unassigned Fund Balance	\$3201124
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.69%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No
<input checked="" type="checkbox"/>

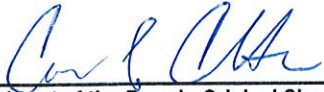
I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Plumsted</i>	DATE <i>5-21-2024</i>
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DUE DATE: AUGUST 15, 2024

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2024-2025

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

5-21-24

Date



Secretary of the Board - Original Signature Required

5-21-24

Date



Chief School Administrator - Original Signature Required

5-21-24

Date

Jonathan Santoro

Contact Person

(724)459-5500

Extn :

Telephone

Extension

santoro.j@rvsdpa.org

Email Address

ITEMAMOUNTS**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

810 Nonspendable Fund Balance	412,140
820 Restricted Fund Balance	
830 Committed Fund Balance	
840 Assigned Fund Balance	
850 Unassigned Fund Balance	3,201,123

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year****\$3,201,123****Estimated Revenues And Other Financing Sources**

3000 Revenue from Local Sources	14,354,193
7000 Revenue from State Sources	21,177,125
3000 Revenue from Federal Sources	1,303,466
3000 Other Financing Sources	

**Total Estimated Revenues And Other Financing Sources****\$36,834,784****Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation****\$40,035,907**

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,766,500
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	11,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	2,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,103,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	107,209
6800 Revenues from Intermediary Sources / Pass-Through Funds	525,365
6910 Rentals	4,000
6920 Contributions and Donations from Private Sources	180,000
6940 Tuition from Patrons	73,000
6990 Refunds and Other Miscellaneous Revenue	109,619
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$14,354,193</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,950,121
7112 Basic Education Funding-Social Security	820,000
7160 Tuition for Orphans Subsidy	175,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	1,733,254
7292 Pre-K Counts	200,000
7311 Pupil Transportation Subsidy	1,366,983
7312 Nonpublic and Charter School Pupil Transportation Subsidy	13,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	500,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,412
7340 State Property Tax Reduction Allocation	1,716,765
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	328,090
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	114,000
7820 State Share of Retirement Contributions	3,099,500
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,177,125</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8200 Unrestricted Grants-in-Aid from the Federal Government Through the Commonwealth of Pa	75,000
8513 IDEA, Section 619	401,000



	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	461,004
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	55,074
8517 Title IV - 21st Century Schools	36,388
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	275,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,303,466</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>36,834,784</b>

UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Index (current): 7.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$9,772,156

Amount of Tax Relief for Homestead Exclusions

\$1,716,765

Total Approx. Tax Revenue:

\$11,488,921

Approx. Tax Levy for Tax Rate Calculation:

\$11,949,389

	Indiana	Westmoreland	Total
<b>2023-24 Data</b>			
a. Assessed Value	\$623,183,989	\$16,156,630	\$639,340,619
b. Real Estate Mills	15.9500	118.5500	
<b>I. 2024-25 Data</b>			
c. 2022 STEB Market Value	\$527,627,187	\$105,251,992	\$632,879,179
d. Assessed Value	\$624,220,911	\$16,166,150	\$640,387,061
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2023-24 Calculations</b>			
f. 2023-24 Tax Levy	\$9,939,785	\$1,915,368	\$11,855,153
(a * b)			
<b>2024-25 Calculations</b>			
g. Percent of Total Market Value	83.36934%	16.63066%	100.00000%
<b>II. h. Rebalanced 2023-24 Tax Levy</b>			
(f Total * g)	\$9,883,563	\$1,971,590	\$11,855,153
i. Base Mills Subject to Index	15.9500	122.0297	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	95.50000%	95.50000%	95.50000%
k. Tax Levy Needed	\$9,962,127	\$1,987,262	\$11,949,389
(Approx. Tax Levy * g)			
<b>I. 2024-25 Real Estate Tax Rate</b>			
(k / d * 1000)	15.9500	122.9200	
<b>III. m. Tax Levy Generated by Mills</b>			
(I / 1000 * d)	\$9,956,324	\$1,987,143	\$11,943,467
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,226,702
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,766,500
(n * Est. Pct. Collection)			

UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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ct 1 Index (current): 7.2%

alculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

mount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

	2		
	\$9,772,156		
	<u>\$1,716,765</u>		
	\$11,488,921		
	\$11,949,389		
	Indiana	Westmoreland	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index	17.0984	130.8158	
(i * (1 + Index))			
q. Mills In Excess of Index	0.0000	0.0000	
(if (l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$10,673,179	\$2,114,788	\$12,787,967
(p / 1000 * d)			
s. Millage Rate within Index?	Yes	Yes	
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$0	\$0	\$0
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index	\$0	\$0	\$0
(t * Est. Pct. Collection)			

**Information Related to Property Tax Relief**

V.	Assessed Value Exclusion per Homestead	\$481.00	\$481.00	
	Number of Homestead/Farmstead Properties	3001	570	3571
	Median Assessed Value of Homestead Properties			\$100,100



UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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ct 1 Index (current): 7.2%

alculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

ount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue  
2  
\$9,772,156  
\$1,716,765  
\$11,488,921  
\$11,949,389

Section 672.1 Method Choice: (a)(1)

Indiana Westmoreland Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,716,765	Lowering RE Tax Rate	\$0	\$1,716,765
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,716,765</b>

CODE6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Indiana	624,220,911	15.9500	9,956,324			95.50000%	
Westmoreland	16,166,150	122.9200	1,987,143			95.50000%	
<b>Totals:</b>	<b>640,387,061</b>		<b>11,943,467</b>	<b>- 1,716,765 =</b>	<b>10,226,702 X</b>	<b>95.50000% =</b>	<b>9,766,500</b>

	Rate		Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	12,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>12,500</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy
6151 Current Act 511 Earned Income Taxes	0.750%	0.000%	2,150,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,300,000</b>
<b>Total Act 511, Current Taxes</b>			<b>2,312,500</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>632,879,179 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>7,594,550</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Indiana	15.9500	15.9500	0.00%	Yes	7.2%				
	Westmoreland	122.0297	122.9200	0.73%	Yes	7.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.750%	0.750%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				

<u>Description</u>	<u>Amount</u>
<b>000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,717,318
1200 Special Programs - Elementary / Secondary	3,795,164
1300 Vocational Education	3,004,435
1400 Other Instructional Programs - Elementary / Secondary	2,500
1500 Nonpublic School Programs	3,800
1800 Pre-Kindergarten	437,778
<b>Total Instruction</b>	<b>\$21,960,995</b>
<b>000 Support Services</b>	
2100 Support Services - Students	1,390,340
2200 Support Services - Instructional Staff	1,981,138
2300 Support Services - Administration	1,865,228
2400 Support Services - Pupil Health	483,039
2500 Support Services - Business	388,230
2600 Operation and Maintenance of Plant Services	2,538,007
2700 Student Transportation Services	2,403,161
2800 Support Services - Central	214,615
<b>Total Support Services</b>	<b>\$11,263,758</b>
<b>000 Operation of Non-Instructional Services</b>	
3200 Student Activities	676,662
<b>Total Operation of Non-Instructional Services</b>	<b>\$676,662</b>
<b>000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,933,368
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,933,368</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$36,834,783</b>

## 024-2025 Final General Fund Budget

EA : 128321103 River Valley SD

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Estimated Expenditures and Other Financing Uses: Data

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,589,066
200 Personnel Services - Employee Benefits	5,560,482
300 Purchased Professional and Technical Services	300,000
500 Other Purchased Services	1,063,745
600 Supplies	203,025
800 Other Objects	1,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,717,318</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,993,493
200 Personnel Services - Employee Benefits	1,405,400
300 Purchased Professional and Technical Services	15,933
500 Other Purchased Services	335,512
600 Supplies	44,655
800 Other Objects	171
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,795,164</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	1,112,203
200 Personnel Services - Employee Benefits	745,704
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	1,500
500 Other Purchased Services	623,079
600 Supplies	230,949
700 Property	70,500
800 Other Objects	20,500
<b>Total Vocational Education</b>	<b>\$3,004,435</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
500 Other Purchased Services	2,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,500</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	3,500
600 Supplies	300
<b>Total Nonpublic School Programs</b>	<b>\$3,800</b>
<b>1800 Pre-Kindergarten</b>	
100 Personnel Services - Salaries	202,428
200 Personnel Services - Employee Benefits	184,919
500 Other Purchased Services	15,400
600 Supplies	35,031
<b>Total Pre-Kindergarten</b>	<b>\$437,778</b>
<b>Total Instruction</b>	<b>\$21,960,995</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	



## 024-2025 Final General Fund Budget

Estimated Expenditures and Other Financing Uses: Data

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	798,921
200 Personnel Services - Employee Benefits	507,281
300 Purchased Professional and Technical Services	14,315
400 Purchased Property Services	5,376
500 Other Purchased Services	7,325
600 Supplies	55,839
800 Other Objects	1,283
<b>Total Support Services - Students</b>	<b>\$1,390,340</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	498,623
200 Personnel Services - Employee Benefits	334,077
300 Purchased Professional and Technical Services	427,500
400 Purchased Property Services	8,214
500 Other Purchased Services	80,000
600 Supplies	375,724
700 Property	254,500
800 Other Objects	2,500
<b>Total Support Services - Instructional Staff</b>	<b>\$1,981,138</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	877,950
200 Personnel Services - Employee Benefits	627,841
300 Purchased Professional and Technical Services	106,000
400 Purchased Property Services	27,000
500 Other Purchased Services	139,257
600 Supplies	62,180
700 Property	2,000
800 Other Objects	23,000
<b>Total Support Services - Administration</b>	<b>\$1,865,228</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	249,856
200 Personnel Services - Employee Benefits	181,192
300 Purchased Professional and Technical Services	35,700
400 Purchased Property Services	1,926
600 Supplies	7,765
700 Property	6,600
<b>Total Support Services - Pupil Health</b>	<b>\$483,039</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	142,170
200 Personnel Services - Employee Benefits	118,262
300 Purchased Professional and Technical Services	51,434
400 Purchased Property Services	36,557
500 Other Purchased Services	4,913
600 Supplies	28,248
800 Other Objects	6,646
<b>Total Support Services - Business</b>	<b>\$388,230</b>

<u>Description</u>	<u>Amount</u>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	836,932
200 Personnel Services - Employee Benefits	668,571
300 Purchased Professional and Technical Services	3,875
400 Purchased Property Services	305,561
500 Other Purchased Services	272,971
600 Supplies	446,195
700 Property	3,671
800 Other Objects	231
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,538,007</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	21,765
200 Personnel Services - Employee Benefits	16,534
400 Purchased Property Services	130
500 Other Purchased Services	2,364,147
600 Supplies	476
800 Other Objects	109
<b>Total Student Transportation Services</b>	<b>\$2,403,161</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	80,000
200 Personnel Services - Employee Benefits	58,388
300 Purchased Professional and Technical Services	21,027
500 Other Purchased Services	1,000
600 Supplies	18,200
700 Property	35,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$214,615</b>
<b>Total Support Services</b>	<b>\$11,263,758</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	306,212
200 Personnel Services - Employee Benefits	70,250
400 Purchased Property Services	10,000
500 Other Purchased Services	91,100
600 Supplies	157,000
700 Property	6,500
800 Other Objects	35,600
<b>Total Student Activities</b>	<b>\$676,662</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$676,662</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
900 Other Uses of Funds	2,933,368

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,933,368
Total Other Expenditures and Financing Uses	\$2,933,368
TOTAL EXPENDITURES	\$36,834,783