

Nea Finance Overview

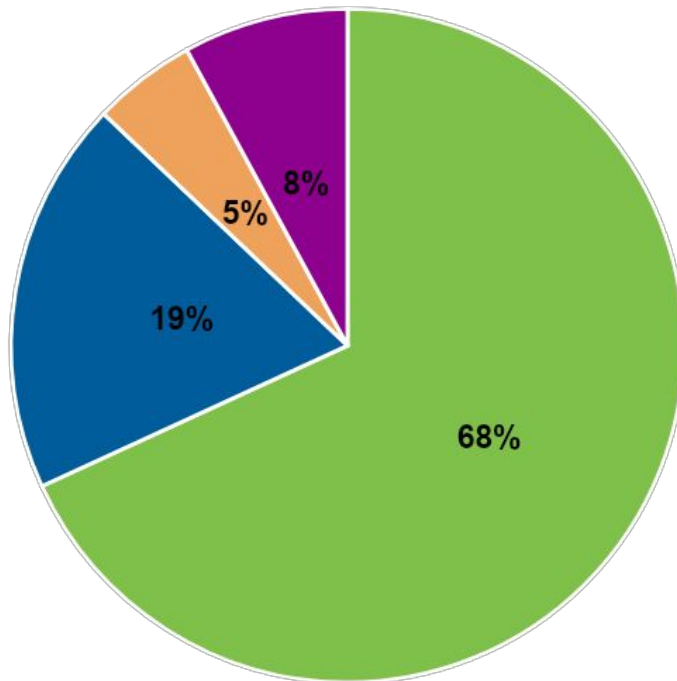
NICK MAWAD
APRIL 2024



- 1. Revenue Breakdown**
- 2. 2023–24 Enrollment/ADA Shortfall**
- 3. One-time Funding**
- 4. 2023–24 Cash Flow Projection**
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- 6. Comp & Benefits as % of LCFF**

Revenue Breakdown

Many sources of revenue – LCFF accounts for majority (68%)



LCFF – \$5,436,972
Federal – \$397,348
Other State – \$1,510,957
Local – \$632,746
Total – \$7,968,024

■ LCFF ■ Other State ■ Federal ■ Local

2023–24 Enrollment/ADA Shortfall

53 ADA decrease from Budget – \$647k variance in LCFF funding



One-time Funding

Have received over \$2 million, has helped with enrollment challenges

	2021–22	2022–23	2023–24	2024–25	2025–26
ESSER	\$152,826	\$313,711	\$226,303	\$50,000	-
ELO-G	\$306,293	\$13,066	\$67,278	-	-
Ed. Effectiveness	-	\$23,455	\$31,925	\$31,925	\$40,394
In Person Inst.	\$89,527	\$119,231	-	-	-
A-G/UPK	-	-	\$129,211	\$48,259	-
Learning Recov.	-	-	\$173,672	\$113,695	\$142,430
Discretionary	-	-	\$157,383	\$164,272	-
Total	\$548,646	\$469,463	\$785,772	\$408,151	\$182,824

Given poor state budget outlook, nothing additional expected

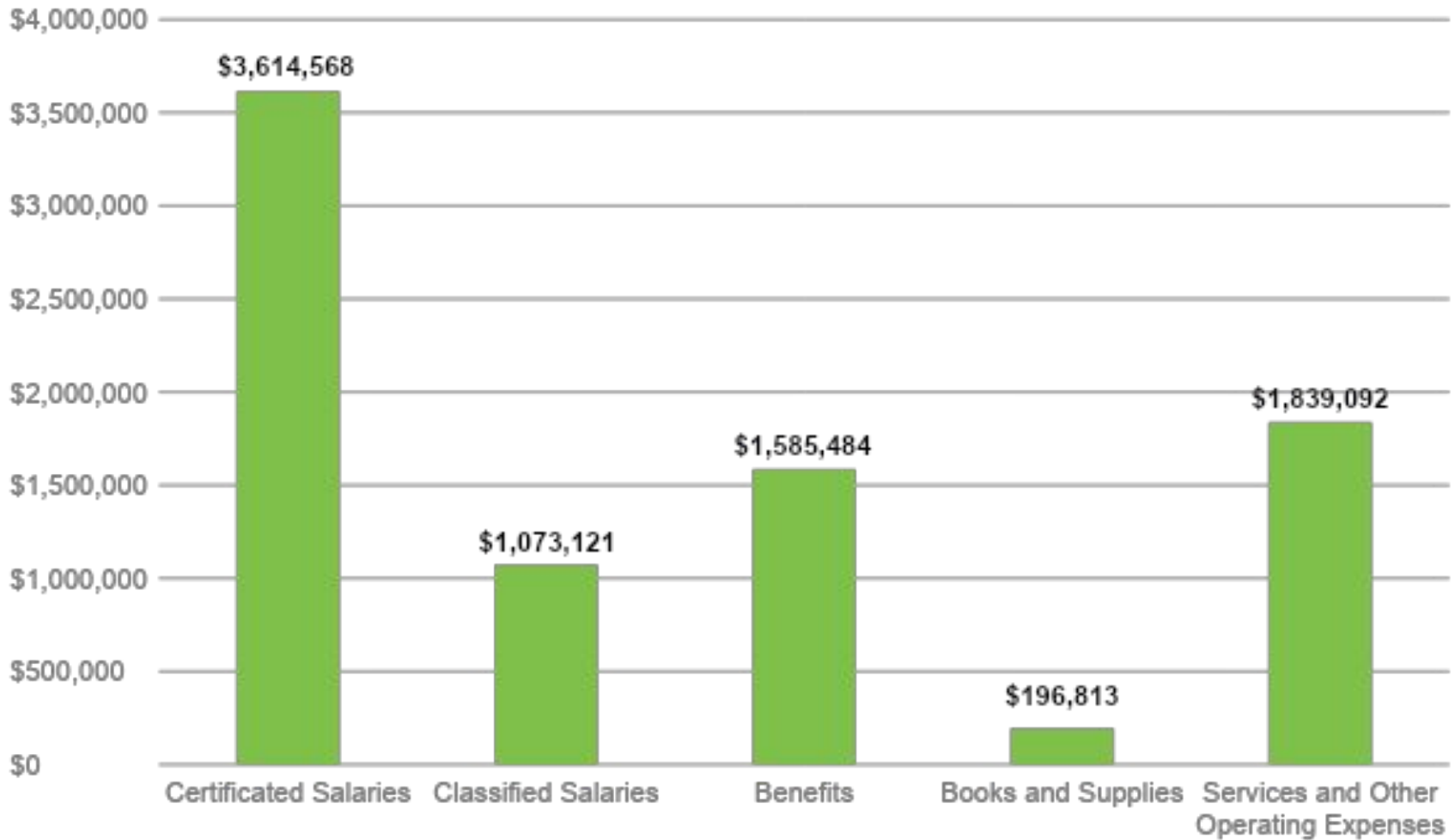
2023-24 Cash Flow Projection

Cash balance has been decreasing all year, June projected at \$982k



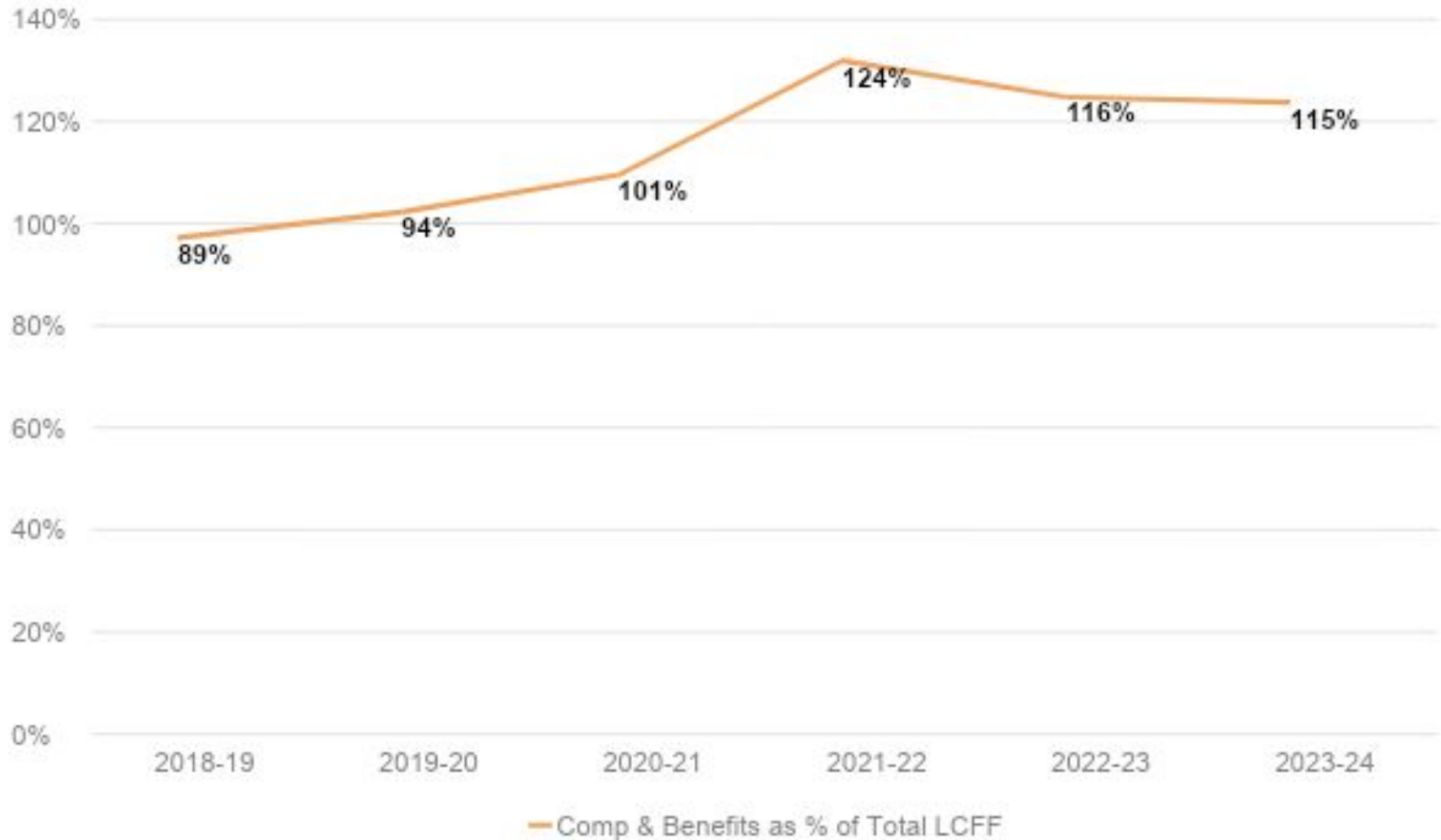
Expense Breakdown

\$6.3 million in Salaries & Benefits (76% of Total Expense)



Comp & Benefits as % of LCFF

Post COVID – Comp & Benefits expense is exceeding LCFF revenue



Questions?

