

Upper Adams School District **Financial Update** **Budget 2024/2025**

Tuesday, March 19, 2024



Board of Directors

Susan Crouse

Jim Lady

Gerald Walmer

Marya Djalal

Loren Lustig

Neil Weigle

Kay Hollabaugh

Tricia Plank

Heather Young-Cover

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



DISCLAIMER



Each account is reviewed. On the slides going forward, amounts may have been moved to another account based upon the PDE Chart of Accounts.

The amounts moved may or may not equal the amounts moved to the new account. Amounts listed in each account is the best guess as of the date of this presentation.

Data is still being gathered for the final budget.

AGENDA



- ❖ Fund Balance Definitions & Review
- ❖ FY24 Budget updates/Projections (as of 2/29/24)
- ❖ FY25 Proposed Revenues/Expenses (as of 2/29/24)
- ❖ Where to go from here?

Fund Balance - Non-Spendable Fund



• Non-spendable Fund Account

- These are funds that accumulate as a result of the Lincoln Benefit Trust (LBT) health care system the district uses to self-insure health of employees
- Each year after the LBT and district audits are completed the Non-spendable Account is adjusted upwards or downwards, as appropriate, without action by the Board
- Example from Treasurer's Report

<u>Fund Balance Classifications:</u>							
	As of July 1, 2021	YE 6/30/22 Change:	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	YE 6/30/23 Change:	As of July 1, 2023
Nonspendable	2,814,730	367,677	3,182,407	3,182,407	3,182,407	231,228	3,413,635

Fund Balance - Assigned Fund



Assigned Fund Account

- . These are accounts established by the Board for a specific need
- . Currently the district has Assigned Fund accounts for Debt, PSERS, Capital Reserve, Medical, Cumberland Perry Renovations and Technology
- . Example from Treasurer's Report

<i>Fund Balance Classifications:</i>							
	As of July 1, 2021	YE 6/30/22 Change:	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	YE 6/30/23 Change:	As of July 1, 2023
Assigned:	0		0	0			0
Debt	2,001,270		2,001,270	2,001,270	1,213,864		1,213,864
PSERS (Retirement)	231,000		231,000	231,000	231,000		231,000
Capital Reserve	0		0	455,000	455,000	1,000,000	1,455,000
Medical	350,000		350,000	350,000	350,000		350,000
Cumberland Perry Renovation					787,406		787,406
Technology						1,100,000	1,100,000

Credit to Mr. Thomas Wilson

Fund Balance - Unassigned Fund



Unassigned Fund Account

- This account acts as a “district savings account” and is used to balance the annual budget, fund unexpected expenses not covered by an Assigned Account, deposits of unrestricted gifts, etc.
- Funds accumulate in this account as a result of a positive net variance between budgeted and audited expenditures and revenues ... or are reduced if the net variance is negative
- The amount of funds in this account is restricted per Policy 623 to 1 - 8% of budgeted expenditures
- Example from Treasurer’s Report

<u>Fund Balance Classifications:</u>							
	As of July 1, 2021	YE 6/30/22 Change:	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	YE 6/30/23 Change:	As of July 1, 2023
Unassigned	2,283,905	1,578,688	3,862,593	3,407,593	3,407,593	(262,666)	3,144,927

FY23 FINAL Audit FUND BALANCE Information



Fund Balance Classifications:							
	As of July 1, 2021	YE 6/30/22 Change:	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	Preliminary YE 6/30/23 Change:	PRELIMINARY As of July 1, 2023
Nonspendable	2,814,730	367,677	3,182,407	3,182,407	3,182,407	231,228	3,413,635
Restricted	0		0	0			0
Committed	0		0	0			0
Assigned:	0		0	0			0
Debt	2,001,270		2,001,270	2,001,270	1,213,864		1,213,864
PSERS (Retirement)	231,000		231,000	231,000	231,000		231,000
Capital Reserve	0		0	455,000	455,000	1,000,000	1,455,000
Medical	350,000		350,000	350,000	350,000		350,000
Cumberland Perry Renovation					787,406		787,406
Technology						1,100,000	1,100,000
Unassigned	2,283,905	1,578,688	3,862,593	3,407,593	3,407,593	(262,666)	3,144,927
Total Fund Balance	\$7,680,905	\$1,946,365	\$9,627,270	\$9,627,270	9,627,270	2,068,562	11,695,832
				Note: Updated per Board vote on 2/21/23	Note: Updated per Board vote on 9/19/23	Note: Updated per Board vote on 10/17/23	
				Moved \$455K from Unassigned to Assigned Capital Reserve	Moved \$787,406 from Debt to Assigned Cumberland Perry Renovation	Moved \$2.1M from Unassigned to \$1M to Capital Reserve and \$1.1M to Technology	



FY24 Revenues as of 2/29/24

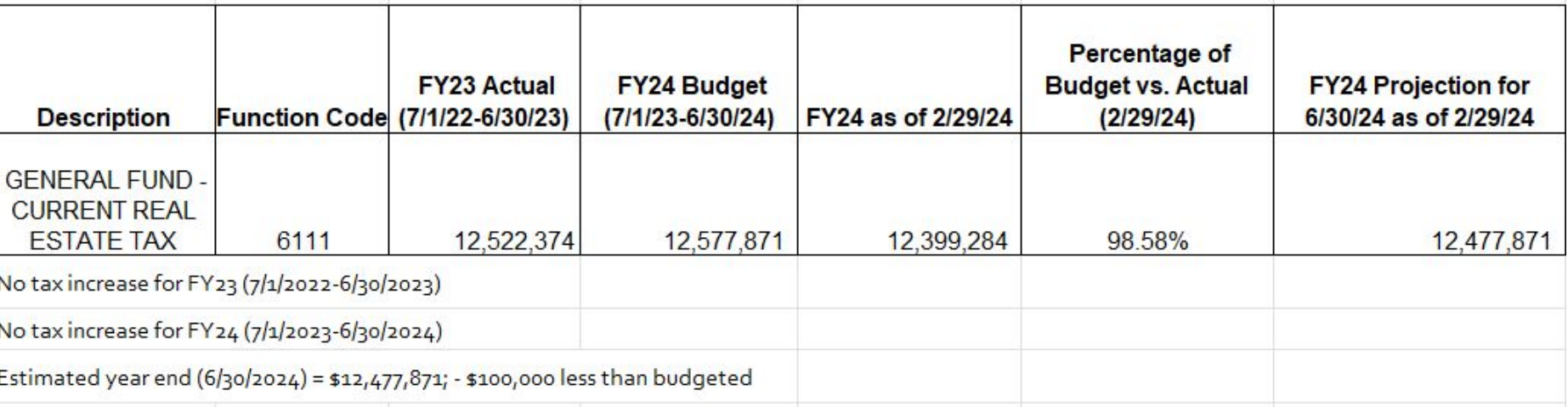
Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
Local Sources	6000's	18,335,587	17,228,767.00	16,242,567	94.28%	17,644,093.46
State Sources	7000's	14,957,802	15,123,734.00	9,753,732	64.49%	16,081,824.34
Federal Sources	8000's	2,325,591	750,240.00	614,376	81.89%	854,732.29
	Grand Total	\$ 35,618,980	\$ 33,102,741	\$ 26,610,675		\$ 34,580,650.09

Note: Est. FY24 Year End are estimates as of 2/29/24

What's **NOT** included:

Pre K Counts (revenues = expenditures, \$170K)

(as of 2/29/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - INTERIM REAL ESTATE TAX	6112	69,359	25,000	29,449	117.79%	40,000
Estimated year end (6/30/2024) = \$40,000; +15,000 more than budgeted						



FY24 Local Revenue Highlights

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - CURRENT ACT 511 EARNED INCOME TAX	6151	3,375,281	3,000,000	2,065,664	68.86%	3,100,000
Estimated year end (6/30/2024) = \$3,100,000; +100,000 more than budgeted						

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - CURRENT ACT 511 REAL ESTATE TRANSFER TAX	6153	553,556.11	150,000.00	130,156.60	86.77%	150,000

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - DELINQUENT REAL ESTATE	6411	441,116.75	325,000.00	261,008.46	80.31%	300,000
Estimated year end (6/30/2024) = \$300,000; -25,000 less than budgeted						



FY24 Local Revenue Highlights

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - INTEREST ON INVESTMENTS	6510	24,912.96	23,000.00	314,200.30	1366.09%	375,000
Estimated year end (6/30/2024) = \$375,000; +352,000 more than budgeted						

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - FED PASS THRU IDEA FUND	6832	369,105.62	282,436.00	409,496.64	144.99%	409,497
Estimated year end (6/30/2024) = \$409,497; + 127,061						



FY24 State Revenue Highlights

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - BASIC EDUCATION FUNDING	7111	7,558,693	7,759,742	5,062,864	65.25%	8,438,241
BEF for FY24 = +678,499						

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - SPECIAL ED SCHOOL AGED	7271	1,266,785	1,341,830	811,980	60.51%	1,353,297
SEF for FY24 = +11,467						

FY24 State Revenue Highlights

(con't) (as of 2/29/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - VOCATIONAL EDUCATION	7220	93,501	93,088	57,913	62.21%	113,276
Vocational Education for FY24 = +20,188						

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - Pupil Transportation	7311	1,094,848	1,054,240	602,167	57.12%	1,207,039
Final Pupil Transportation Report released (2/22/24) = \$1,207,039; \$152,799 more than budgeted						

FY24 State Revenue Highlights

(con't) (as of 2/29/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - Safety & Security Grant	7361	47,498	183,951	26,148	14.21%	57,869
PCCD - Fencing, RFP to released shortly, timing could happen after July 1, 2024 (FY25 budget)						
funds to be spent by Nov 2024						



FY24 Federal Revenue Highlights

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
GENERAL FUND - NCLB - TITLE I	8514	281,454.20	314,722.00	146,870.29	46.67%	317,261.00
GENERAL FUND - NCLB - TITLE II	8515	44,337.00	47,979.00	28,787.40	60.00%	48,593.00
GENERAL FUND - NCLB - TITLE III	8516	42,958.29	49,105.00	20,300.80	41.34%	38,064.00
GENERAL FUND - NCLB - TITLE IV-21ST CE	8517	22,388.00	22,033.00	19,095.27	86.67%	22,033.00

Funding Adjustments released, projections updated (budget vs. projection)

Title I - increased by \$2,539

Title II - increased by \$614

Title III - decreased by \$11,041 (original grant amount was \$38,064)

Title IV - unchanged

FY24 Expenditure as of 2/29/24



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23- 6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24
Salaries	100's	11,932,355	12,846,951	7,012,733	54.59%	12,788,204
Benefits	200's	7,487,736	8,135,709	4,617,809	56.76%	8,091,318
Purchase Prof & Tech	300's	2,636,432	2,902,433	1,608,621	55.42%	2,757,636
Purchased Property Svc	400's	1,523,390	1,604,640	1,042,071	64.94%	1,769,348
Other Purchase Svc	500's	4,717,685	4,998,605	3,032,236	60.66%	5,038,805
Supplies	600's	999,473	1,089,826	577,929	53.03%	868,434
Property	700's	1,008,608	591,542	368,612	62.31%	631,906
Other Objects	800's	1,118,480	1,111,086	1,085,229	97.67%	1,113,950
Other Uses of Funds	900's	3,581,259	1,190,000	1,190,000	100.00%	1,190,000
Grand Total		35,005,418	34,470,792	20,535,240		34,249,603

Note: FY24 Year End projections accounting for 7 month of expenses

******Note: Est. FY24 Year End are estimates as of 2/29/24******

FY24 Summary as of 2/29/24



		Actual FY23	FINAL FY24 6/20/23	UPDATED FY24 as of 8/3/2023	UPDATED FY24 as of 1/31/2024	FY24 Projection for 6/30/24 as of 1/31/24	FY24 Projection for 6/30/24 as of 2/29/24
		7/1/22-6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24
Local (6000)		18,335,587	17,228,767	17,228,767	17,228,767	17,620,423	17,644,093
State (7000)		14,957,802	15,123,734	15,984,794	15,833,888	15,701,464	16,081,824
Federal (8000)		2,325,591	750,240	750,240	750,240	820,994	854,732
Total Revenue		\$ 35,618,980	\$ 33,102,741	\$ 33,963,801	33,812,895	34,142,881	34,580,650
Total Expense		\$ 35,005,418	\$ 34,470,792	\$ 34,640,792	34,470,792	34,249,603	34,249,603
Variance		\$ 613,562	\$ (1,368,051)	\$ (676,991)	(657,897)	(106,722)	331,047

******Note: Est. FY24 Year End are estimates as of 2/29/24******

FY24 Estimated Ending Fund Balances

(as of 2/29/24)



Fund Balance Classifications:								
	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	YE 6/30/23 Change:	As of July 1, 2023	FY24 Anticipated Amt to be used as of 2/29/24	FY24 Estimated Ending Fund Balance as of 2/29/24	
Nonspendable	3,182,407	3,182,407	3,182,407	231,228	3,413,635	-	3,413,635	
Restricted	-	-	-	-	-	-	-	
Committed	-	-	-	-	-	-	-	
Assigned:	-	-	-	-	-	-	-	
Debt	2,001,270	2,001,270	1,213,864	-	1,213,864	-	1,213,864	
PSERS (Retirement)	231,000	231,000	231,000	-	231,000	-	231,000	
Capital Reserve	0	455,000	455,000	1,000,000	1,455,000	-	1,455,000	
Medical	350,000	350,000	350,000	-	350,000	-	350,000	
Cumberland Perry Renovation	-	-	787,406	-	787,406	-	787,406	
Technology	-	-	-	1,100,000	1,100,000	-	1,100,000	
Unassigned	3,862,593	3,407,593	3,407,593	-262,666	3,144,927	331,047	3,475,974	
Total Fund Balance	\$9,627,270	\$9,627,270	9,627,270	2,068,562	11,695,832	331,047	12,026,879	
		Note: Updated per Board vote on 2/21/23	Note: Updated per Board vote on 9/19/23	Note: Updated per Board vote on 10/17/23				
		Moved \$455K from Unassigned to Assigned Capital Reserve	Moved \$787,406 from Debt to Assigned Cumberland Perry Renovation	Moved \$2.1M from Unassigned to \$1M to Capital Reserve and \$1.1M to Technology				

If adding to fund balance, the unassigned fund balance increases

FY25 PROPOSED Revenue

(as of 2/29/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23- 6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
Local Sources	6000's	18,335,587	17,228,767.00	16,242,567	94.28%	17,644,093.46	18,519,814
State Sources	7000's	14,957,802	15,123,734.00	9,753,732	64.49%	16,081,824.34	15,054,590
Federal Sources	8000's	2,325,591	750,240.00	614,376	81.89%	854,732.29	423,012
	Grand Total	\$ 35,618,980	\$ 33,102,741	\$ 26,610,675		\$ 34,580,650.09	33,997,416

Note:
State Sources - no additional State funds added; only adjusted for social security and PSERS reimbursement

Federal Sources decreases - all ESSER funding removed

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - INTERIM REAL ESTATE TAX	6112	69,359	25,000	29,449	117.79%	40,000	40,000
Estimated year end (6/30/2024) = \$40,000; +15,000 more than budgeted							

FY25 Local Proposed Revenue Highlights

(as of 2/29/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - CURRENT ACT 511 EARNED INCOME TAX	6151	3,375,281	3,000,000	2,065,664	68.86%	3,100,000	3,100,000
Estimated year end (6/30/2024) = \$3,100,000; +100,000 more than budgeted							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - CURRENT ACT 511 REAL ESTATE TRANSFER TAX	6153	553,556.11	150,000.00	130,156.60	86.77%	150,000	150,000

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - DELINQUENT REAL ESTATE	6411	441,116.75	325,000.00	261,008.46	80.31%	300,000	325,000
Estimated year end (6/30/2024) = \$300,000; -25,000 less than budgeted							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/28/24
GENERAL FUND - FED PASS THRU IDEA FUND	6832	369,105.62	282,436.00	409,496.64	144.99%	409,497	325,000
Estimated year end (6/30/2024) = \$409,497; + 127,061							
FY25 - increased based upon history							



FY25 Local Proposed Revenue

(as of 2/29/24)

Account	Description	ACTUAL FY23	BUDGET FY24	BUDGET FY24 updated 1/31/24 (additional state \$)	Actual as of 2/29/24	Projection 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
6113	GENERAL FUND - PUBLIC UTILITY REALTY	15,583.01	15,000	15,000	15,096.55	15,097	15,000
6114	GENERAL FUND - PAY IN LIEU - ST/LOCAL	12,886.16	12,886	12,886	12,886.16	12,886	12,886
6120	GENERAL FUND - CURRENT PER CAP 679	34,542.70	35,000	35,000	32,342.20	34,000	35,000
6141	GENERAL FUND - CURR ACT 511 PC FLAT	34,796.80	35,000	35,000	32,342.20	34,000	35,000
6143	GENERAL FUND - CURRENT 511 - LST	40,175.46	40,000	40,000	26,492.98	40,000	40,000
6420	GENERAL FUND - DELINQUENT PC SECT 679	5,275.12	5,000	5,000	3,967.84	5,000	5,000
6441	GENERAL FUND - DELQ ACT 511 PC	5,275.14	5,000	5,000	3,841.82	5,000	5,000
6710	GENERAL FUND - ADMISSIONS	58,749.20	55,000	55,000	51,538.00	51,538	55,000
6740	GENERAL FUND - FEES	7,151.00	15,000	15,000	15,797.00	15,797	15,000
6810	GENERAL FUND - REV FROM LOCAL GOV	61,192.38	30,000	30,000	28,278.00	37,661	30,000



FY25 Local Proposed Revenue

(as of 2/29/24)

Account	Description	ACTUAL FY23	BUDGET FY24	BUDGET FY24 updated 1/31/24 (additional state \$)	Actual as of 2/29/24	Projection 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
6890	GENERAL FUND - OTHER REV FROM INTERMED	1,110.00	-	-	300.00	300	-
6910	GENERAL FUND - RENTALS	3,450.00	2,000	2,000	2,500.00	2,500	2,000
6920	GENERAL FUND - CONTRIBUTION & DONATION	98,126.48	100,000	100,000	52,108.62	100,000	100,000
6944	GENERAL FUND - RECEIPTS OTHER LEAs IN	504,296.03	343,624	343,624	219,659.49	300,000	343,624
6949	GENERAL FUND - OTHER TUITION PATRONS		-	-	13.31	13	
6960	GENERAL FUND - SERVICES PROVIDED OTHER LOCAL GOV'T UNITS				433.80	434	
6991	GENERAL FUND - REFUNDS OF PRIOR YR EXP	251,546.48	114,950	114,950	128,920.83	130,000	130,000
6999	GENERAL FUND - OTHER REV	12,489.51	-	-	6,840.70	7,500	



FY25 State Proposed Revenue Highlights

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - BASIC EDUCATION FUNDING	7111	7,558,693	7,759,742	5,062,864	65.25%	8,438,241	8,438,241
BEF for FY24 = +678,499							
FY25 - no increase as of 2/29/24							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - SPECIAL ED SCHOOL AGED	7271	1,266,785	1,341,830	811,980	60.51%	1,353,297	1,353,297
SEF for FY24 = +11,467							
FY25 - no increase as of 2/29/24							



FY25 State Proposed Revenue Highlights

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - VOCATIONAL EDUCATION	7220	93,501	93,088	57,913	62.21%	113,276	113,276
Vocational Education for FY24 = +20,188							
FY25 - no increase as of 2/29/24							

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
GENERAL FUND - Pupil Transportation	7311	1,094,848	1,054,240	602,167	57.12%	1,207,039	1,207,039
Final Pupil Transportation Report released (2/22/24) = \$1,207,039; \$152,799 more than budgeted							
FY25 - no increase as of 2/29/24							



FY25 State Proposed Revenue

(as of 2/29/24)

Account	Description	ACTUAL FY23	BUDGET FY24	BUDGET FY24 updated 1/31/24 (additional state \$)	Actual as of 2/29/24	Projection 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/29/24
7110	GENERAL FUND - BASIC EDUCATION		-				
7112	GENERAL FUND - SOCIAL SECURITY	546,792.57	589,827	589,827	276,244.93	586,979	620,681
7210	GENERAL FUND - HOMEBOUND INSTRUCTION		5,000	5,000			5,000
7240	GENERAL FUND - DRIVER ED-STUDENT	1,480.00	-				
7250	GENERAL FUND - MIGRATORY CHILDREN	1,578.00	1,342	1,342			1,342
7292	GENERAL FUND - PRE-K COUNTS	182,395.87	-		99,166.69	170,000	170,000
7312	GENERAL FUND - Nonpublic & Charter Trn	38,885.00	34,265	34,265	15,785.00	31,570	34,265
7313	GENERAL FUND - IU Spec Ed Trans		-	-			
7320	GENERAL FUND - RENT & SINK FUND PYMT	197,354.20	124,555	124,555	26,117.71	124,555	23,226
7330	GENERAL FUND - HEALTH SERVICES ACT 25	30,054.19	31,000	31,000		31,000	31,000
7340	GENERAL FUND - ST PROP TAX REDUCTION	1,030,265.99	1,030,330	1,030,330	1,030,329.99	1,030,330	-
7360	GENERAL FUND - SAFE SCHOOLS		-	-			
7361	GENERAL FUND - Safety & Security Grant		-	-	26,148.04	52,296	35,000
7362	GENERAL FUND - MENTAL HEALTH	47,498.40	183,951	183,951	15,580.25	15,580	82,532
7500	GENERAL FUND - EXTRA GRANT		-	-			
7505	GENERAL FUND - Ready to Learn Block Gr	268,707.00	268,707	268,707	268,707.00	268,707	268,707
7810	GENERAL FUND - STATE SHARE \$\$ & MED		-	-	157,809.99		
7820	GENERAL FUND - STATE SHARE RETIRE CONT	2,598,963.53	2,605,857	2,605,857	1,302,918.70	2,658,954	2,670,984

Note: 7340 Tax Reduction is not certified until May 1, 2024. This will offset Real Estate Taxes (6111)



FY25 Federal Proposed Revenue

(as of 2/29/24)

Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/28/24
GENERAL FUND - NCLB - TITLE I	8514	281,454.20	314,722.00	146,870.29	46.67%	317,261.00	315,000.00
GENERAL FUND - NCLB - TITLE II	8515	44,337.00	47,979.00	28,787.40	60.00%	48,593.00	47,979.00
GENERAL FUND - NCLB - TITLE III	8516	42,958.29	49,105.00	20,300.80	41.34%	38,064.00	38,000.00
GENERAL FUND - NCLB - TITLE IV-21ST CE	8517	22,388.00	22,033.00	19,095.27	86.67%	22,033.00	22,033.00

Note: These are FY24 Adjusted Title Funding amounts. The District won't receive FY25 Title Funding amounts until May 2024.

FY25 “Asks” Summary

(as of 3/15/24)



Description	Amount	Recurring (Y/N)
Additional Support Staff day	\$6,000	Yes
Biglerville High School (PE equipment, art kiln, world language curriculum)	\$32,000	No
District Hygienist	\$2,500	Yes
Camera Servers	\$16,000	No
Wireless Access Points	\$148,000	No (not for 5 years)
Faculty computer refresh	~~\$357,000~~ \$322,000	No (not for 4 years)
Grand Total	~~\$561,500~~ \$526,500	



FY25 Unknown Expenditures

- ❑ Results from the Custodial, Grounds, Maintenance RFP
- ❑ Special Education Costs
 - ❑ Placement increases (Yellow Breeches, River Rock, etc.)
 - ❑ Consortium costing
- ❑ UASD HealthCare Open enrollment
(update expected for May)

FY25 PROPOSED Expenditure

(as of 2/29/24)



Description	Function Code	FY23 Actual (7/1/22-6/30/23)	FY24 Budget (7/1/23-6/30/24)	FY24 as of 2/29/24	Percentage of Budget vs. Actual (2/29/24)	FY24 Projection for 6/30/24 as of 2/29/24	FY25 (7/1/24-6/30/25) PROPOSED BUDGET as of 2/28/24	
Salaries	100's	11,932,355	12,846,951	7,012,733	54.59%	12,788,204	13,145,067	2.79%
Benefits	200's	7,487,736	8,135,709	4,617,809	56.76%	8,091,318	7,918,487	-2.14%
Purchase Prof & Tech	300's	2,636,432	2,902,433	1,608,621	55.42%	2,757,636	3,115,404	12.97%
Purchased Property Svc	400's	1,523,390	1,604,640	1,042,071	64.94%	1,769,348	1,604,239	-9.33%
Other Purchase Svc	500's	4,717,685	4,998,605	3,032,236	60.66%	5,038,805	5,694,862	13.02%
Supplies	600's	999,473	1,089,826	577,929	53.03%	868,434	1,083,146	24.72%
Property	700's	1,008,608	591,542	368,612	62.31%	631,906	1,095,007	73.29%
Other Objects	800's	1,118,480	1,111,086	1,085,229	97.67%	1,113,950	1,103,211	-0.96%
Other Uses of Funds	900's	3,581,259	1,190,000	1,190,000	100.00%	1,190,000	1,195,000	0.42%
	Grand Total	35,005,418	34,470,792	20,535,240		34,249,603	35,954,423	4.98%

Note: FY24 Year End projections accounting for 7 month of expenses

FY25 PROPOSED Summary

(as of 2/29/24)



		Actual FY23	FINAL FY24 6/20/23	UPDATED FY24 as of 8/3/2023	UPDATED FY24 as of 1/31/2024	FY24 Projection for 6/30/24 as of 1/31/24	FY24 Projection for 6/30/24 as of 2/29/24	PROPOSED FY25 as of 2/28/24
		7/1/22-6/30/23	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24	7/1/24-6/30/25
Local (6000)		18,335,587	17,228,767	17,228,767	17,228,767	17,620,423	17,644,093	18,519,814
State (7000)		14,957,802	15,123,734	15,984,794	15,833,888	15,701,464	16,081,824	15,054,590
Federal (8000)		2,325,591	750,240	750,240	750,240	820,994	854,732	423,012
Total Revenue		\$ 35,618,980	\$ 33,102,741	\$ 33,963,801	33,812,895	34,142,881	34,580,650	33,997,416
Total Expense		\$ 35,005,418	\$ 34,470,792	\$ 34,640,792	34,470,792	34,249,603	34,249,603	35,954,423
Variance		\$ 613,562	\$ (1,368,051)	\$ (676,991)	(657,897)	(106,722)	331,047	(1,957,007)

FY25 PROPOSED FUND BALANCE

(as of 2/29/24)



Fund Balance Classifications:									
	As of July 1, 2022	UPDATED As of February 28, 2023	UPDATED As of September 30, 2023	YE 6/30/23 Change:	As of July 1, 2023	FY24 Anticipated Amt to be used as of 6/30/24	FY24 Estimated Ending Fund Balance as of 2/29/24	FY25 Anticipated Amt to be used as of 2/29/24	FY25 Estimated Ending Fund Balance as of 6/30/25
Nonspendable	3,182,407	3,182,407	3,182,407	231,228	3,413,635	-	3,413,635		3,413,635
Restricted	-	-			-	-	-		0
Committed	-	-			-	-	-		0
Assigned:	-	-			-	-	-		0
Debt	2,001,270	2,001,270	1,213,864		1,213,864	-	1,213,864		1,213,864
PSERS (Retirement)	231,000	231,000	231,000		231,000	-	231,000		231,000
Capital Reserve	0	455,000	455,000	1,000,000	1,455,000	-	1,455,000		1,455,000
Medical	350,000	350,000	350,000		350,000	-	350,000		350,000
Cumberland Perry Renovation			787,406		787,406	-	787,406	787,406	0
Technology				1,100,000	1,100,000	-	1,100,000	322,000	778,000
Unassigned	3,862,593	3,407,593	3,407,593	-262,666	3,144,927	331,047	3,475,974	847,601	2,628,373
Total Fund Balance	\$9,627,270	\$9,627,270	9,627,270	2,068,562	11,695,832	331,047	12,026,879	1,957,007	10,069,872
		Note: Updated per Board vote on 2/21/23	Note: Updated per Board vote on 9/19/23	Note: Updated per Board vote on 10/17/23					
		Moved \$455K from Unassigned to Assigned Capital Reserve	Moved \$787,406 from Debt to Assigned Cumberland Perry Renovation	Moved \$2.1M from Unassigned to \$1M to Capital Reserve and \$1.1M to Technology					

7.31%

FY25 Going Forward



- How much of an unassigned fund balance do we use?
- Is there a tax increase?
- Review Special Program costing
- Monitor Charter/Cyber enrollments
- Finalize Custodial/Grounds/Maintenance Contract
- Monitor any developments from the State

Timeline



- ~~❖ October, 2023, adopt resolution not to exceed index or make preliminary budget available~~
- ~~❖ February 6, 2024, review FY24 Budget/projections~~
- ~~❖ February 6, 2024, Governor Shapiro's budget address~~
- ~~❖ February 20, 2024, FY25 Budget Expenses~~
- ~~❖ March 19, 2024, FY24 Budget/Projections~~

Timeline



- ❖ April - May 2024, FY24/FY25 Budget updates
- ❖ May 7, 2024, Board direction for preliminary budget
- ❖ May 21, 2024, FY25 Preliminary budget approval by Board
- ❖ June 4, 2024, Final board direction on FY25 budget
- ❖ June 18, 2024, FY25 Final adoption by Board

QUESTIONS?

